



## Certified Budget | 2014-15

Waukee Community School District  
560 SE University Ave., Waukee, IA 50263  
Dallas County • [www.waukeeschools.org](http://www.waukeeschools.org)



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

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# **INTRODUCTORY SECTION**

WAUKEE COMMUNITY SCHOOL DISTRICT  
FY 2014-15 BUDGET



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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**EXECUTIVE SUMMARY**

August 2014

Dear Learning Community Members:

We are pleased to present you with the 2014-15 Certified Budget of the Waukee Community School District, Waukee, Iowa. We welcome the opportunity to present and discuss operational plans and related financial impact with all interested parties. Interaction among interested groups consistently leads to operational and educational improvements, which benefits students of the Waukee Community School District (WCSD).

The budget document has been designed to give readers a better understanding of the financial structure and budgeting process of the school district. All budgets have been placed in a single publication utilizing a pyramid approach so readers may progress from an overview to greater levels of detail. The pyramid approach begins with a summary of all fund categories and then presents individual funds. Readers are able to work their way "down" the pyramid and budget details become more specific as they move from the beginning to the end of the document. This new approach will improve the Waukee Community Schools budget as a communication tool and reference document as the school district continues to be an innovative professional learning community focused on student learning. WCSD continues to be an educational leader within the State of Iowa and the nation. Waukee Community School District is recognized by AllThingsPLC as a District PLC National Model.

The 2014-15 budget, which is a fiscal year budget as required by Iowa statute, is organized into four (4) major sections: Introductory Section, Organizational Section, Financial Section and Informational Section. The budget also includes the Capital Projects Fund Plan, which contains the facility projects funded by the Statewide Sales and Services Tax for School Infrastructure. In an effort to make the budget more understandable, charts and graphs have been used. Certified budget forms are shown in the Informational Section.

**Meritorious Budget Award and Standards of Excellence in Budget Presentation**

The budget format is based on the requirements of the Association of School Business Officials International's (ASBO's) Meritorious Budget Award (MBA) program and the Government Finance Officers Association's (GFOA) Distinguished Budget Presentation Award (DBPA) program. These programs set minimum standards for the presentation and issuance of school budgets in the United States and Canada. It is also used for selection of the best budgets to receive a MBA and DBPA. Last year, Waukee Community School District received both of these awards for the first time.

**Mission Statement**

The Waukee Community School District exists to optimizing individual learning and potential for success in a global community.

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**Goals**

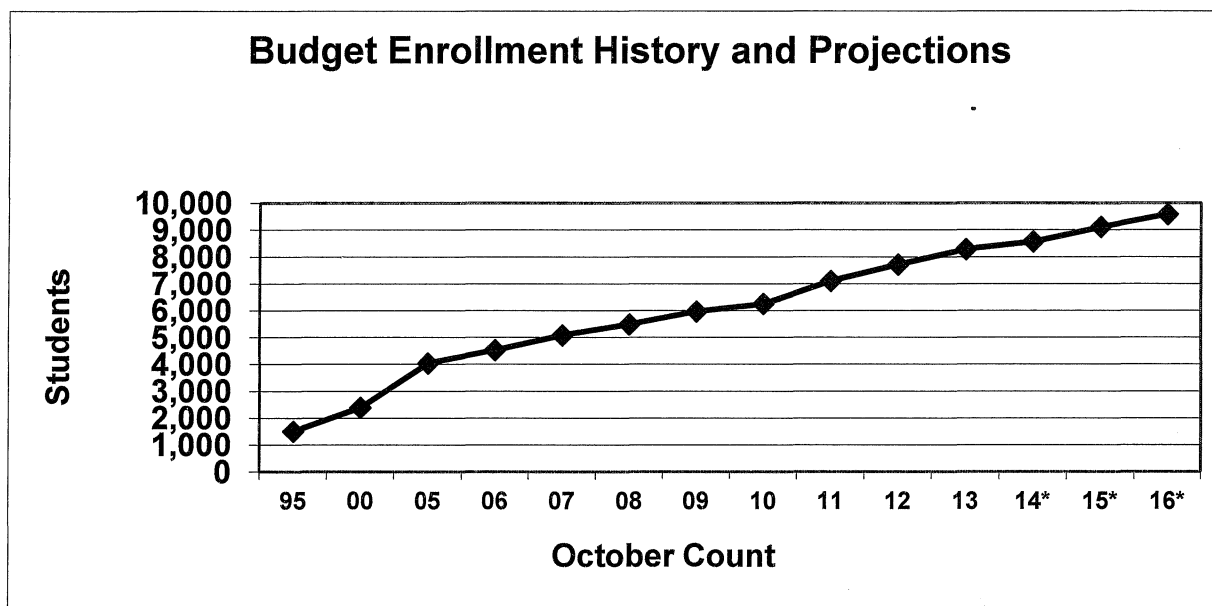
Each year the Board of Education adopts and/or reaffirms goals to improve the WCSD educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goals have been established by the Board of Education:

1. Increase the percentage of 9<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Reading Comprehension Test
2. Increase the percentage of 7<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Mathematics Test
3. Increase the percentage of 6<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Science Test

**Enrollment Trends**

The Iowa School Foundation Formula is pupil-driven. On October 1, the district counts students who live in the district whether the students attend WCSD or not. This count is the basis for the General Fund property tax levy and state aid for the following school year. In the last year, the certified enrollment for the district has increased by more than 567 students. This growth has the cumulative effect of creating some significant challenges.



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The 2014-15 budget and the next two budget forecasts are based on an increasing projected certified enrollment. The District anticipates opening Timberline 8-9 building in the fall of 2015. Planning is underway for a new secondary option called Waukee CAPS (Center for Advanced Professional Studies). The construction will take place during the 2014-15 year and is anticipated to be opened in the fall of 2015. Grant Ragan Elementary construction is underway is planned to open the fall of 2016. Elementary #9 is planned to open in the fall of 2019.

**Budget Process**

The preparation of the budget commences in October, with the certified enrollment taken on the first of the month. The certified enrollment provides the basis upon which the district receives property tax and state aid for the following fiscal year beginning July 1. The certified budget establishes the levies for each fund and corresponding tax rates. In addition, the certified budget establishes the anticipated maximum spending. These spending amounts may be amended during the year if needed. The line-item budget is finalized in December and works within the maximum spending limits set by the certified budget.

The budget process is ongoing throughout the year. The budget is not something set in concrete as conditions change throughout the year, the budget may need to be modified to adapt to the changes. Providing a quality educational program, living within in the district revenues and maintaining good financial health requires constant monitoring throughout the year to insure sound budget management.

The following table presents the key elements and dates in the FY2014-15 budget process:

October 1, 2013	Certified Enrollment Count Day
October 15, 2013	Certified Enrollment Report due to the State
November 1, 2013	Special Education Enrollment Count
January 2014	Assessed Valuations received from Dallas County auditors and budget forms received from the Iowa Department of Management
February 2014	Superintendent and CFO Prepare Preliminary Budget
March 2014	Board of Education sets the budget hearing date for April 14, 2014 and received preliminary review of the proposed budget from Superintendent and CFO.
April 14, 2014	Board of Education conducts a public hearing to certify the FY2014-2015 Budget.
April 15, 2014	Deadline to certify FY2014-2015 Budget.



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May 12, 2014	Regular board meeting conducted and date is set for FY2013-2014 budget amendment hearing, if necessary.
May 27, 2014	Board of Education conducts its FY2013-2014 budget amendment hearing and amendment documents are sent to the county auditor, if necessary.
July 15, 2014	Business office begins distribution of electronic budget worksheets to building administrations.
July 31, 2014	Building administrators will submit electronic budget worksheets.
July 2014	Building budgets will be entered into the district accounting system.
August - September 2014	Building activity and grant carryover balances will be review and added to line item budgets.
October - November 2014	Final line item budgets entered into the district accounting system.

**Summary of Iowa School District Budget Requirements**

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula. The total budget for the District in FY2014-15 is \$157,151,478, an 11.20% increase from the prior year.

The following schedule compares the proposed functional expenditures for the eight governmental funds and the three enterprise funds with the amended expenditure budget for the FY2013-14 year and the actual expenditures for FY2012-13.

**WAUKEE COMMUNITY SCHOOL DISTRICT  
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	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015	Percent Change
Instruction	\$ 45,694,096	\$ 50,700,000	\$ 53,360,000	5.25%
Student	2,267,966	3,253,606	3,352,000	3.02%
Instructional Staff	3,018,585	3,375,130	3,900,000	15.55%
General Administration	280,608	500,000	500,000	0.00%
Building Administration	2,624,351	2,871,700	3,000,000	4.47%
Business and Central Administration	1,973,953	2,470,411	3,008,000	21.76%
Plant Operation and Maintenance	5,512,907	5,373,000	6,350,000	18.18%
Student Transportation	3,165,790	3,115,300	3,220,000	3.36%
Total Support Services	18,844,160	20,959,147	23,330,000	11.31%
Noninstructional Programs	4,986,399	5,500,000	5,700,000	3.64%
Other Expenditures:				
Facilities Acquisition & Construction	20,795,719	36,731,818	56,685,000	54.32%
Debt Service	23,265,619	24,137,071	14,473,833	-40.03%
AEA Support	2,804,317	3,289,214	3,602,645	9.53%
Total Other Expenditures	46,865,655	64,158,103	74,761,478	16.53%
Total Expenditures	\$ 116,390,310	\$ 141,317,250	\$ 157,151,478	11.20%

**Governmental Fund Accounting**

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

Governmental Funds:

**General Fund** – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

**Special Revenue Fund** – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

**Student Activity Fund** – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

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Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district's general long-term debt.

Proprietary Funds:

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the daycare and community service programs offered by the District.



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**Highlights for 2013-14**

The revenue total for 2014-15 is \$105,555,084 when adjusted to the intended tax rate of \$16.57075 per \$1,000. This total is approximately \$7.9 million or 8.12% more than the projected 2013-14 revenue total. The taxable valuation growth for 2014-15 was 6.02%.

The Board has previously approved by resolution the Instructional Support Program (ISP) levy through June 2016. This levy was originally established by the legislature to include a state match of local dollars based on a formula. The state match went away over the years and has not fully funded its share of the state match as more districts implement an ISP. For FY14 the district will generate approximately \$4.0 million through the ISP.

The expenditure total (budget) for 2014-15 is \$157,151,478. This represents approximately \$15.8 million, or 11.20% more than the amended 2013-14 budget. The General Fund is expected to increase approximately \$.4 million or 5.31%. This increase in revenues and expenses for the year is driven largely by increased enrollment, as well as increased salary and benefit costs. This amount will be applied to next year's funding and authority for 2015-16 year and will build cash reserves.

The District implemented a self-funded health insurance fund in 2014. Health insurance costs have increased 2% for FY15. By having a self-funded insurance fund, the future annual increase could be offset by the amount of savings by choosing to be self-funded. Dental, Life and Long-Term Disability (LTD) premiums will remain constant for another year.

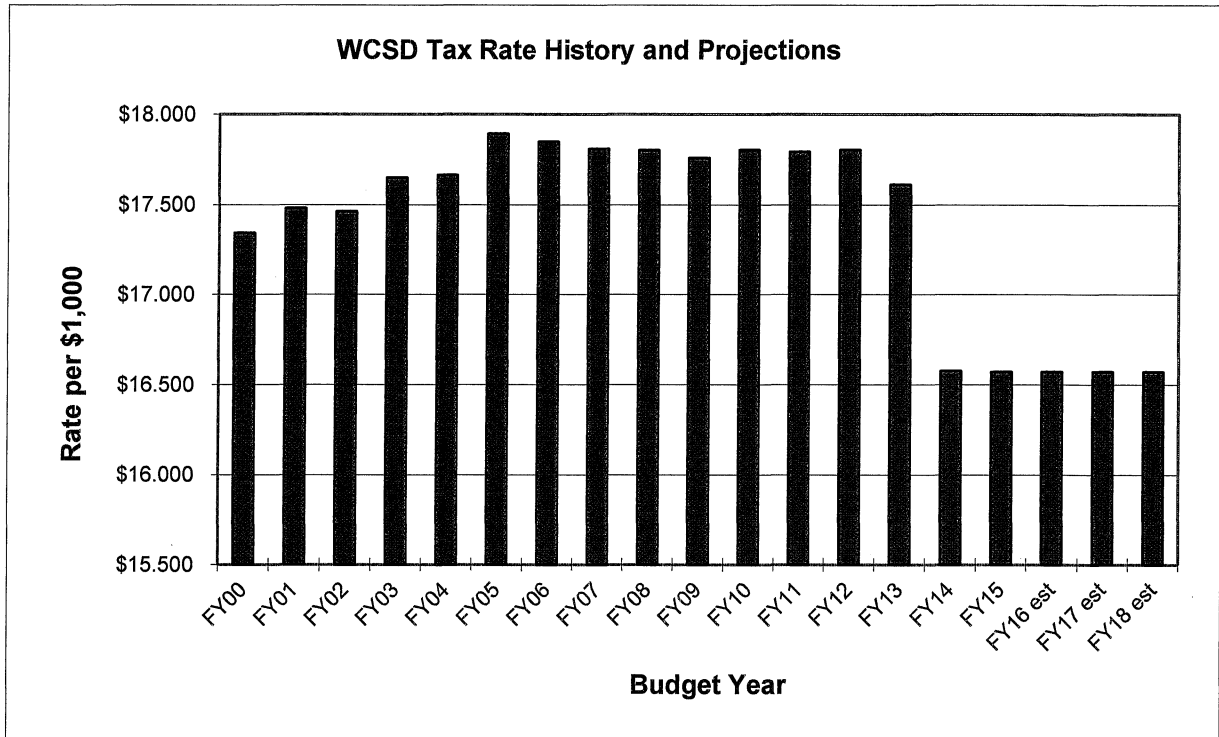
The residential property rollback increased markedly to 54.4002% compared to 52.8166% last year. This means that a home valued at \$100,000 would only be taxed on a value of \$54.4002. The median priced home of \$200,000 was valued last year at \$105.633, with school taxes of \$1,751. With the district's new tax rate of \$16.58 and the higher rollback, assuming a 6.02% increase in valuation the school taxes would be \$1,803 or a \$52 increase for 2014-15. In general, even though the tax rate saw a minimal decrease, most homeowners should experience an actual increase in their school taxes for 2014-15 assuming their property increased in value and rollback rate increase.

Readers should note that the property valuations used for the 2014-15 school year are the property tax valuations of January 2013. Property owners can find the history of their 100% valuations on the Dallas County auditor's web site.

The published rate of \$16.57075 and is assuming 4% allowable growth. The legislature set allowable growth at 4% as state supplemental aid. The legislature failed to approve state supplemental aid and follow the law in 2014. Our budget forecasting for future years assumes 2% growth.

The taxable valuation for the 2014-15 fiscal year is \$2,669,837,607 compared to taxable valuation of \$2,518,311,680 in 2012-13. This increase of 6.02% is slightly lower than the previous five-year average of 7.01%. The proposed total property tax rate for FY15 of \$16.58 per \$1,000 continues the district's commitment to maintaining the financial health of the district.

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**Overview of Other Governmental Funds**

The **Student Activity Fund** is a special revenue fund used to account for money received from student-related activities such as admissions, activity fees, student's dues, student fund-raising events, or other student-related co-curricular or extra-curricular activities. Moneys in this fund must be used to support only the program defined in the administrative rules of the Iowa Department of Education.

The **Management Fund** is a special revenue fund used to account for all financial transactions from the levy authorized under section 298.4, Code of Iowa. This fund pays the cost of unemployment or early retirement benefits and the cost of liability insurance and judgments or settlements relating to liability. For 2014, the levy was reduced to more appropriately reflect the actual expenditures for the year.

The district offered an early retirement program for the year ending June 30, 2013. Only one person participated in the program. The retiree will receive 50% of salary in a TSA plus \$4,800 a year toward health insurance premiums until becoming eligible for Medicaid. It is important to note that the payment of early retirement benefits from this fund translates into expenditure savings in the General Fund. This is very desirable since there are severe legal limitations in the Management Fund. The Board decides on an annual basis whether or not to implement an early retirement program.

The **Sales Tax Fund** is a capital project fund used to account for all transactions related to the collection of the Statewide Sales, Services and Use Tax. This is a one-cent tax that will remain in effect until June 30, 2029 and is utilized for capital facility construction.

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In 2015, the district will complete construction on Timberline 8-9 building. The district will be borrowing against future sales tax issuing revenue bonds in 2015 to construct the new CAPS building. The estimated cost of the new facility is around \$20 million.

The **Physical Plant and Equipment Fund (PPEL)** is a capital project fund used to account for all transactions from the levy, whether regular or voter-approved, as authorized under section 298.2, Code of Iowa. This fund is created to deposit and expend money from a levy certified by the Board Directors not to exceed 33 cents and/or a levy authorized by a simple majority of the voters not to exceed \$1.34 per \$1,000 of taxable valuation. The purpose of the fund is to pay the costs of specified major expenditures related to real property and equipment.

The major expenditures budgeted in the Physical Plant and Equipment Levy Fund for 2014-15 will be musical instruments; technology equipment; heating, ventilation and air conditioning (HVAC) projects; a vehicle purchase; site allocations; sales tax transfers; and roof repairs and maintenance.

Current authorization for the voter-approved PPEL expires on June 30, 2021. Voters approved an extension to this levy for five additional years in the fall of 2013.

The **Other Capital Projects Funds** is established when a district issues bonds or other authorized indebtedness for capital projects, or receives grants or other funds for capital projects. These capital projects are those related to the acquisition or construction of major capital facilities other than those financed by proprietary or trust funds. When a capital project for facilities is lawfully initiated in any existing fund, the moneys for that project are transferred to a capital project fund by an operating transfer from the fund authorized to initiate the acquisition or construction. The payment of the project's expenditures should be made from the capital project fund established to account for the project.

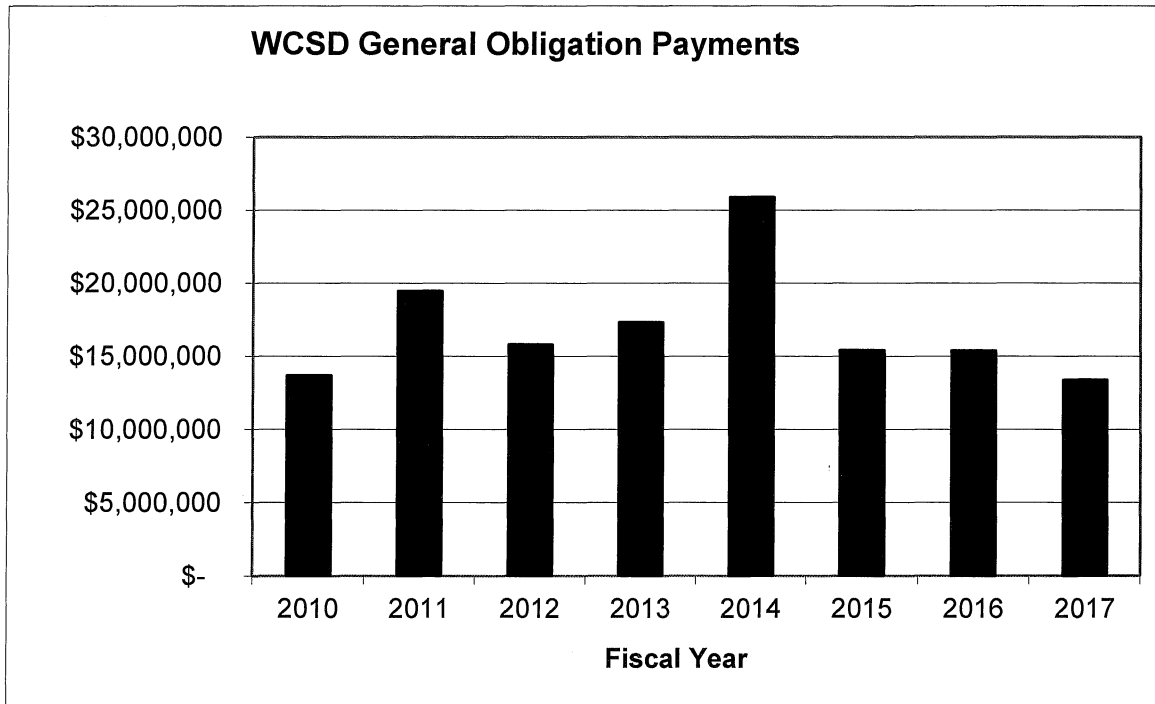
In 2011, the district issued \$10 million in General Obligation Bonds for the final phase of construction to the high school. In February 2014, the District held a GO Bond referendum for \$18.9 million to finance constructing Grant Ragan Elementary and HVAC system upgrades at Brookview Elementary.

The **Debt Service Fund** is established when a district issues bonds or other authorized general long-term indebtedness, except those financed by proprietary or trust funds. The purpose of the fund is to pay interest as it becomes due and the amount necessary to pay the principal when due on bonds or other authorized indebtedness issued by the district, and to make payments required under a loan, lease-purchase agreement, or other evidence of indebtedness authorized by the Code of Iowa.

Currently, the fund is used to make payments to the general obligation bonds, sales tax bonds and capital loan notes. The current outstanding bonded debt schedule will expire in 2029. The district will be issuing more sales tax bonds in the next year.



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**Overview of Proprietary Funds**

**The Nutrition Fund** includes the financial activity for the school lunch and breakfast program authorized under chapter 283A, Code of Iowa. This fund is totally self-sufficient through student and adult sales, state reimbursement and federal reimbursement. Lunch prices for the 2014-15 school year will be increased \$.15.

**The Other Enterprise Funds** authorized under section 274.49, Code of Iowa, includes the before and after school program (Beyond the Bell), child care (Wee Warriors) and other Community Education self-supporting activities. The Beyond the Bell and Wee Warriors programs are funded solely by the generation of fees for service. Community Education is supplemented by transfers from the General Fund for rents collected for use of facilities.

The trend of increased expenditures in the Proprietary Funds (Nutrition and Enterprise Funds) is largely due to the increases in food costs associated with the Healthier Kids Act, opening of kitchens at new facilities and the implementation of a new nutrition software, Cybersoft.

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**Current Issues Facing the School District**

For 2014-15, the state is providing a growth factor of \$245 (4%) per student in the regular program. This calculates to \$5.5 million and 11.64% growth for the district due to the increase of 567 students in the October 2013 certified enrollment count. The legislature has not set the allowable growth rate for 2015-16. The current state funding formula does not generate adequate funds to raise teacher salaries to nationally competitive levels nor continue the level of programs and services necessary to meet the needs of each student in the system. From FY11 through FY13 the state experienced three consecutive years of the lowest allowable growth in the forty years of the school foundation formula. With the collective bargaining settlement trends of 3% to 5% in salary and benefit increases, this has now created a serious financial situation as districts work to live within the allowable resources. This inadequate funding coupled with the district's rapid growth in enrollment causes several challenges to maintain programs and services. Another option would be for the state to provide local school boards with the ability to more effectively control salary and benefit costs during times of fiscal constraint.

Having adequate resources to meet the increasingly diverse needs of all learners and maintaining the quality and the scope of educational programs and services continues to challenge the district. Without significant increased funding from the state, the district is hiring only the personnel needed to operate the facilities with increasing enrollment issues. Additional staffing needs will be reviewed at a later date.

**Financial Comparisons**

The following schedule compares the proposed expenditures for all Governmental Funds with the re-estimate of expenditures for the current year and the actual expenditures for the previous year.

	2012-13 Amount	2013-14 Amount	% Change Prior Year	2014-15 Amount	% Change Prior Year
General Fund	\$ 65,349,245	\$ 72,664,650	11.2%	\$ 80,054,645	10.2%
Special Revenue Funds					
Activity Fund	\$ 983,222	\$ 1,095,000	11.4%	\$ 990,000	-9.6%
Management Fund	\$ 639,099	\$ 705,900	10.5%	\$ 706,000	0.0%
Capital Projects Funds					
Sales Tax Fund	\$ 12,957,386	\$ 35,120,959	171.0%	\$ 36,705,000	4.5%
Physical Plant & Equipment Levy Fund	\$ 7,750,348	\$ 1,978,378	-74.5%	\$ 1,485,000	-24.9%
Other Capital Projects Fund	\$ 340,283	\$ 7,992	-97.7%	\$ 18,902,000	236412%
Debt Service Fund	\$ 23,238,668	\$ 24,143,571	3.9%	\$ 14,480,333	-40.0%
TOTAL	\$ 111,258,251	\$ 135,716,450	22.0%	\$ 153,322,978	13.0%

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**TOTAL EXPENDITURES FOR ALL PROPRIETARY FUNDS**

	Actual 2012-13 Amount	Re-Estimated 2013-14 Amount	% Change Prior Year	Proposed 2014-15 Amount	% Change Prior Year
Nutrition Fund	\$ 3,774,051	\$ 4,110,500	8.9%	\$ 4,228,500	2.9%
Enterprise Fund	\$ 1,358,008	\$ 1,490,300	9.7%	\$ 1,610,000	8.0%
<b>TOTAL</b>	<b>\$ 5,132,059</b>	<b>\$ 5,600,800</b>	<b>26.2%</b>	<b>\$ 5,838,500</b>	<b>4.2%</b>

It is important to note the totals for each fund. The General Fund expenditures are those used for educational and support services provided to students in the K-12 regular school day program. The Special Revenue Funds provide for other types of support. Examples are early retirement benefits, non-employee insurance premiums, and interscholastic athletics. The Capital Projects Fund and the Debt Service Fund, all support renovating or constructing physical facilities. The proposed budget for the General Fund assumes a 4.38% increase in overall employee salary and benefits per agreements reached with the Waukee Education Association.

Also presented is a total for all Proprietary Funds which are all self-supporting and do not receive any property taxes or state aid.

**Analysis of Proposed Budgets**

The General Fund expenditures are the expenditures that directly provide services to the students enrolled in K-12 regular day school programs. These expenditures are analyzed in the following schedule, noting the rate of increase per pupil and identifying any change in the portion of the total current expense applied to each area of service such as instruction, student support services, and plant operation and maintenance.

The funding for the Area Education Agencies in Iowa shows as a matching revenue and expenditure for the local school district, but no money actually flows through the district accounts. Thus, this item overstates the money actually spent on students in the Waukee Community Schools. The adjusted cost per pupil, without AEA, would be a more accurate calculation of the district's General Fund spending per pupil.



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Expenditures Per Pupil based on Budget Enrollment						
GENERAL FUND						
	2012-13 Actual		2013-14 Re-Estimated		2014-15 Proposed	
	Amount	% Total	Amount	% Total	Amount	% Total
	Per Pupil	Expend.	Per Pupil	Expend.	Per Pupil	Expend.
Instruction	\$ 6,236	67.9%	\$ 6,566	68.3%	\$ 6,274	66.6%
Support Services						
Student	\$ 319	3.5%	\$ 421	4.4%	\$ 404	4.3%
Instructional Staff	\$ 424	4.6%	\$ 437	4.5%	\$ 471	5.0%
General administration	\$ 39	0.4%	\$ 65	0.7%	\$ 60	0.6%
Building administration	\$ 369	4.0%	\$ 372	3.9%	\$ 362	3.8%
Business administration	\$ 231	2.5%	\$ 259	2.7%	\$ 302	3.2%
Plant operation and maint.	\$ 734	8.0%	\$ 661	6.9%	\$ 724	7.7%
Student transportation	\$ 442	4.8%	\$ 401	4.2%	\$ 386	4.1%
AEA support	\$ 394	4.3%	\$ 426	4.4%	\$ 435	4.6%
Total Expenditures per pupil	\$ 9,190	100.0%	\$ 9,608	100.0%	\$ 9,417	100.0%
Total Expenditures per pupil without AEA support	<u>\$ 8,795</u>		<u>\$ 9,182</u>		<u>\$ 8,982</u>	
Increase in Expenditure per pupil without AEA	6.5%		4.4%		-2.2%	
Budget Enrollment	7,111.1		7,721.3		8,288.6	

The 2012-13 expenditure per pupil without AEA of \$8,795 was an increase of 6.5% over the previous year primarily due to salary and benefit increases. The FY14 expenditure per pupil is re-estimated at \$9,182 or an increase of 4.4% due largely to hiring more staffing. The proposed expenditure per pupil for FY15 is \$8,982 or a projected decrease of 2.2%. It becomes increasingly more difficult to contain expenditures with salaries and benefits increases, as well as with normal increases in operating costs.

The next schedule analyzes the change in proportion of General Fund expenditures applied to each object of expenditure such as salaries, fringe benefits, purchased services, etc. The proportion of total expenditures consumed by salaries, employee benefits, etc. will not change significantly.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**General Fund Expenditures Per Pupil of Budget Enrollment by Object**

	2012-13 Actual		2013-14 Re-Estimated		2014-15 Proposed	
	Amount	% of	Amount	% of	Amount	% of
	Per Pupil	Expend.	Per Pupil	Expend.	Per Pupil	Expend.
Salaries	\$ 5,611	61.1%	\$ 5,851	62.2%	\$ 5,868	62.3%
Employee Benefits	\$ 1,452	15.8%	\$ 1,474	15.7%	\$ 1,478	15.7%
Purchased Services	\$ 1,048	11.4%	\$ 923	9.8%	\$ 946	10.0%
Supplies	\$ 605	6.6%	\$ 602	6.4%	\$ 582	6.2%
Capital Equipment	\$ 51	0.6%	\$ 61	0.7%	\$ 59	0.6%
Other	\$ 422	4.6%	\$ 500	5.3%	\$ 484	5.1%
Other Uses w/o AEA	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
<hr/>						
Total Current Expenditures without AEA support	\$ 9,190	100.0%	\$ 9,411	100.0%	\$ 9,417	100.0%
Increase in expenditures per pupil without AEA		11.2%		2.4%		0.1%
Budget Enrollment	7,111.1		7,721.3		8,288.6	

**Resources to Support Operations**

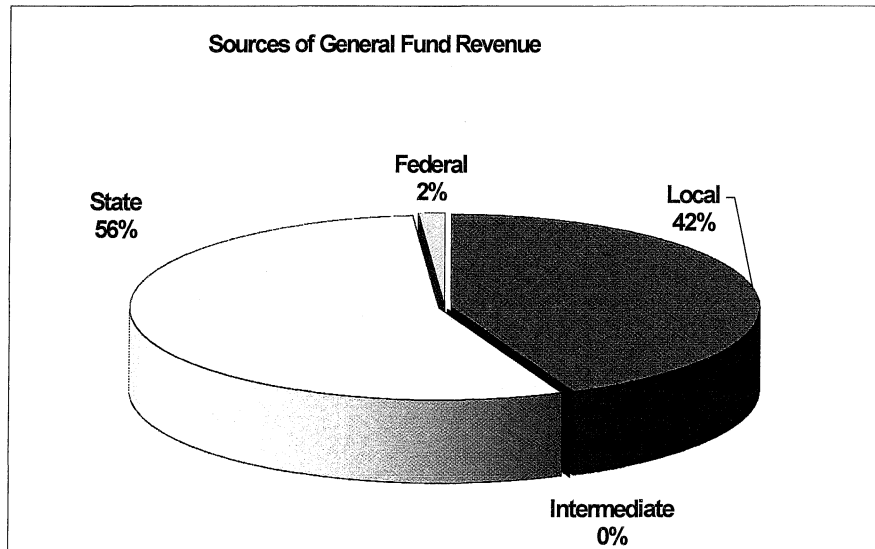
Programs and services included in the General Fund Budget are primarily supported by local and state sources of revenue. A comparison of revenue sources to support operations for previous, current and proposed General Fund Budgets are presented below.

**General Fund Revenue Sources**

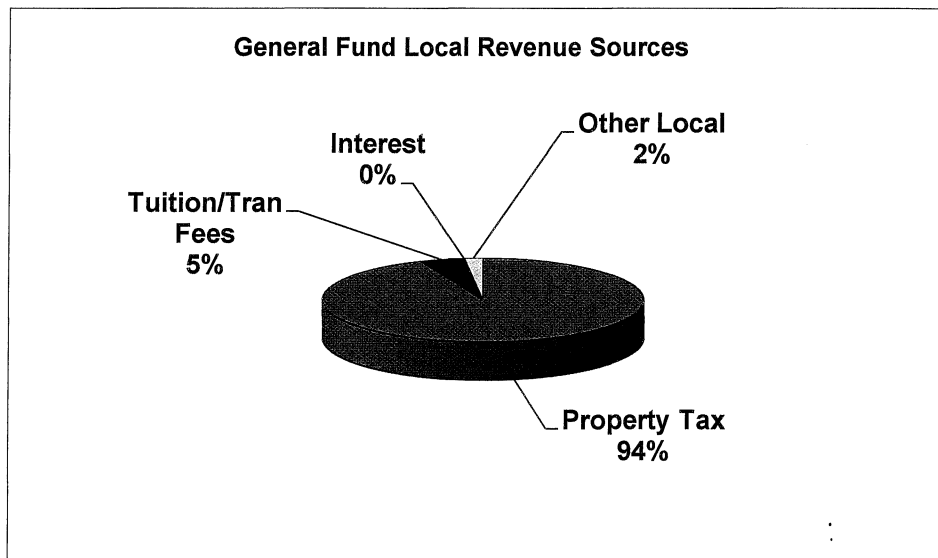
	2012-13	2013-14		2014-15	
	Actual	Re-Estimated	%	Budget	%
	Revenue	Revenue	Change	Revenue	Change
Local Sources	\$ 28,477,967	\$ 28,932,545	1.6%	\$ 34,206,194	18.2%
Intermediate Sources	\$ -	\$ -	0.0%	\$ -	0.0%
State Sources	\$ 33,947,675	\$ 37,857,625	11.5%	\$ 43,377,624	14.6%
Federal Sources	\$ 1,370,769	\$ 1,093,237	-20.2%	\$ 1,093,237	0.0%
<hr/>					
Total General Fund	\$ 63,796,411	\$ 67,883,407	6.4%	\$ 78,677,055	15.9%

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

The financial support for district operating programs and services is substantially and increasingly derived from local sources of revenue, primarily the property tax. The District continues to urge the State Legislature to provide more flexibility in the manner in which school systems are required and allowed to fund educational programs, many of which are mandated by State Government. The following graph presents the sources of revenue to support the proposed General Fund budget.



The local sources of revenue to support the General Fund budget represent 42% of total available sources of funds. Of this amount, the largest source of revenue available to the district is the property tax that is derived from current and delinquent property tax payments. Next is a graph that presents the various sources of local revenue in the proposed budget to support General Fund operations for the 2014-15 fiscal year.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**Allocation of Human Resources**

The district plans to increase the staffing pattern as dictated by increased enrollment. The plan also includes adding additional staffing for the Waukee CAPs program. The district will continue to add staff to locations within current student class-size to teacher ratios as the district continues to grow. All position openings are carefully reviewed prior to advertising for and filling vacancies. This effort is designed to contain expenditures and minimize possible staff reductions. The table below is estimated additional staffing needs of the district. More information on personnel resources can be found on page 119 in the Informational Section.

Staffing Changes					
Assumption	FY14	FY15	FY16	FY17	FY18
Retirement Replacement	5.00	5.00	5.00	5.00	5.00
Teachers	39.59	34.44	38.06	31.01	30.27
Principal	1.00	1.00	1.00	0.00	0.00
Assistant Principal	1.50	2.00	0.50	0.00	0.00
Other Admin	1.00	0.00	2.00	0.00	0.00
Secretaries	2.00	2.00	2.00	0.00	0.00
Custodians	3.00	4.00	3.00	0.00	0.00
Maintenance	0.00	2.00	1.00	0.00	0.00

**Student Achievement**

District students continue to perform at very high levels compared with their counterparts in Iowa and the nation. On average students perform above their grade level when using the national grade equivalents (NGE) on the Iowa Test of Basic Skills (ITBS).

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40<sup>th</sup> percentile in mathematics, reading and science. The district has annual improvement goals to improve these results from 2012-13.

**Percentage of students proficient:** Waukee District Scores/State of Iowa Scores

**Comparison Data:** Iowa Tests of Basic Skills and Iowa Assessments

Grade: 3	Math	Reading	Science
Year 08-09	87/80	87/80	88/80
Year 09-10	87/78	88/79	87/80
Year 10-11	85/78	86/77	90/82
*Year 11-12	91/78	88/76	90/79
Year 12-13	91/77	87/76	92/82

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

<b>Grade: 4</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 08-09</b>	90/79	90/80	91/81
<b>Year 09-10</b>	89/80	89/78	93/84
<b>Year 10-11</b>	90/81	92/82	92/82
<b>*Year 11-12</b>	86/77	84/73	91/81
<b>Year 12-13</b>	90/78	84/75	91/84

<b>Grade: 5</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 08-09</b>	90/74	91/69	90/82
<b>Year 09-10</b>	90/76	88/69	91/83
<b>Year 10-11</b>	91/75	91/80	91/82
<b>*Year 11-12</b>	90/77	86/73	86/76
<b>Year 12-13</b>	90/78	86/75	84/77

<b>Grade: 6</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 08-09</b>	89/78	84/72	87/75
<b>Year 09-10</b>	88/76	84/72	92/81
<b>Year 10-11</b>	87/74	81/69	85/76
<b>*Year 11-12</b>	85/70	79/63	85/74
<b>Year 12-13</b>	86/72	81/65	83/74

<b>Grade: 7</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 08-09</b>	91/76	89/73	93/82
<b>Year 09-10</b>	90/75	87/73	91/81
<b>Year 10-11</b>	91/79	86/74	93/83
<b>*Year 11-12</b>	90/78	83/66	85/70
<b>Year 12-13</b>	90/77	79/68	84/70

<b>Grade: 8</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 08-09</b>	83/77	85/76	92/83
<b>Year 09-10</b>	83/77	84/78	93/81
<b>Year 10-11</b>	89/76	88/74	94/84
<b>*Year 11-12</b>	88/73	81/65	89/75
<b>Year 12-13</b>	88/73	81/65	89/75

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

Grade: 11	Math	Reading	Science
Year 08-09	80/77	86/76	86/80
Year 09-10	87/77	88/78	90/80
Year 10-11	82/76	87/77	90/81
*Year 11-12	91/81	93/83	92/85
Year 12-13	90/87	89/76	90/82

\*State test and norms changed from Iowa Tests of Basic Skills to Iowa Assessments in 2011-12.

Our students continue to achieve at high levels on the ITBS/Iowa Assessments despite our continued growth in enrollment. The following table illustrates a continual ***increase in students scoring at advanced proficiency*** and a gradual ***decrease in students scoring less than proficient***.

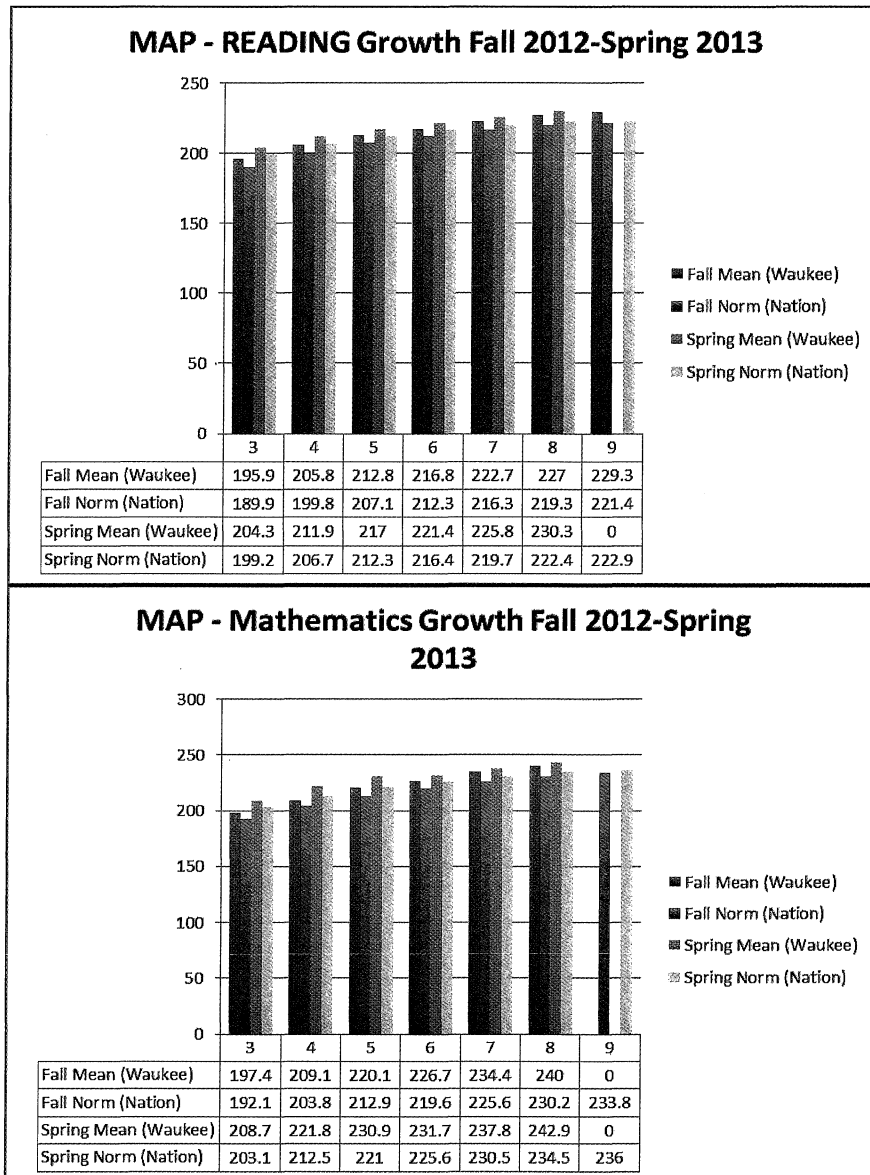
F=Fall M=Midyear S=Spring					
Test Name	Year/Grade	Less Than Proficient	Proficient	Advanced	Total
ITBS Math Total/ITED Concepts and Problems M 05-06		12.9%	59.5%	27.6%	2858
ITBS Math Total/ITED Concepts and Problems M 06-07		13.3%	57.4%	29.4%	3168
ITBS Math Total/ITED Concepts and Problems M 07-08		12.4%	55.8%	31.8%	3461
ITBS Math Total/ITED Concepts and Problems M 08-09		13.1%	56.1%	30.8%	3712
ITBS Math Total/ITED Concepts and Problems M 09-10		12.7%	53.9%	33.5%	4023
ITBS Math Total/ITED Concepts and Problems M 10-11		12.9%	53.4%	33.7%	4317
IA Mathematics	M 11-12	11.2%	52.5%	36.4%	4657
IA Mathematics	M 12-13	10.5%	50.5%	39.0%	4981

#### **Additional Data**

WCSD administers the Measure of Academic Progress (MAP) exam created by the Northwest Evaluation Association (NWEA). Students in grades 3 through 9 take the test in fall and spring. Unlike standardized achievement tests that compare students to a national norm, MAP tests are scored on an equal interval scale. A student's RIT score is determined in the fall. Using an anticipated spring score to establish growth targets, student progress can be tracked from fall to spring and year to year. The RIT Scale is a curriculum scale that uses individual item difficulty values to estimate student achievement. An advantage of the RIT scale is that it can relate the numbers on the scale directly to the difficulty of items on the tests.

The NWEA normative data is referenced below to show the mean RIT scores of WCSD for fall and spring compared to the norm data. **Every grade level in WCSD exceeded the established national norms.**

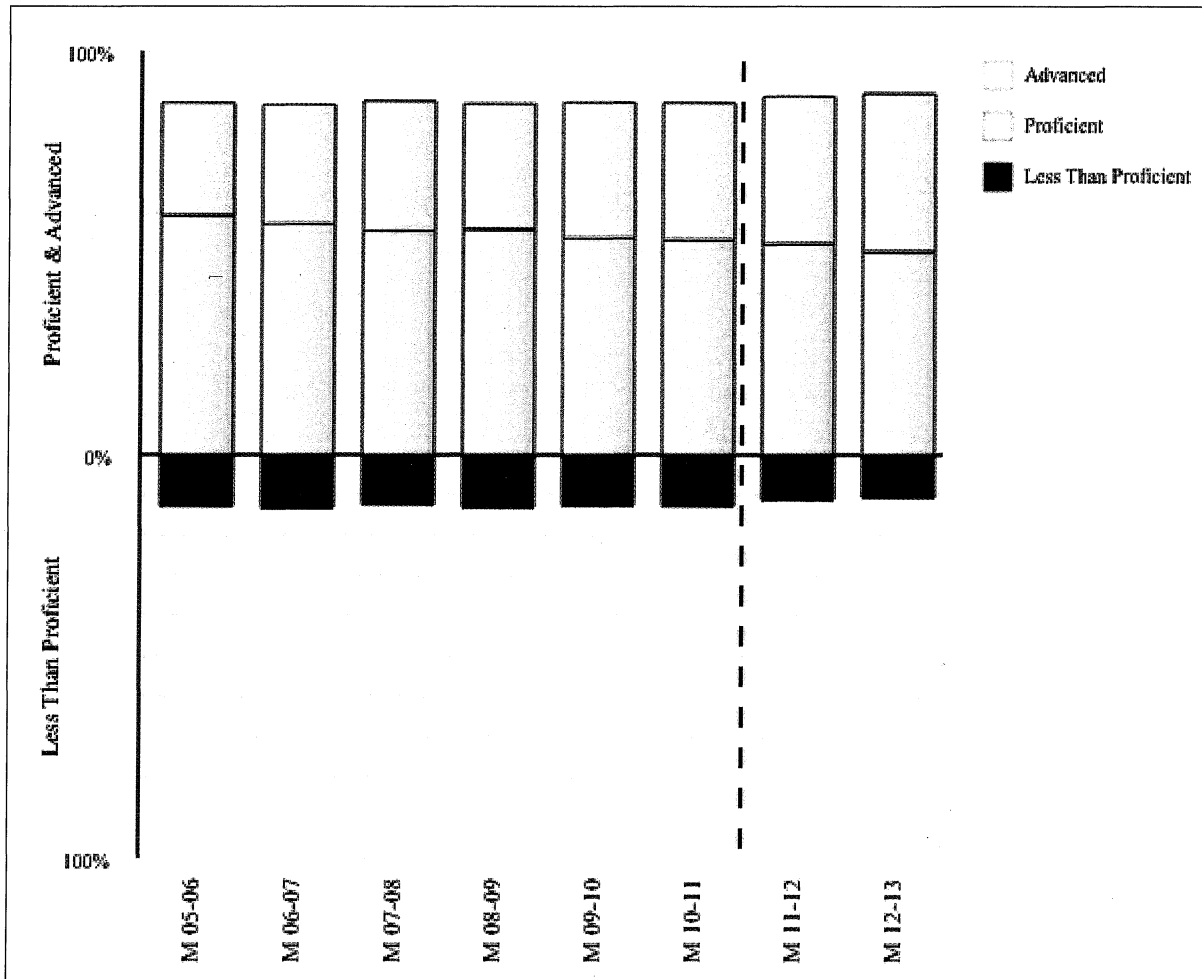
**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**



The Waukee Community School District is one of the fastest growing school districts in the state of Iowa. The implementation of Professional Learning Communities throughout the district ensures a guaranteed and viable curriculum is delivered in all classrooms. New teachers are inducted into the PLC process through our mentoring process and ongoing professional development. Teachers continue to improve their practice as they utilize formative assessment data to differentiate instruction for the increasingly diverse needs of our learners. The table below illustrates our commitment to meeting the needs of all students in math while the number of students we serve continues to increase dramatically.



**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

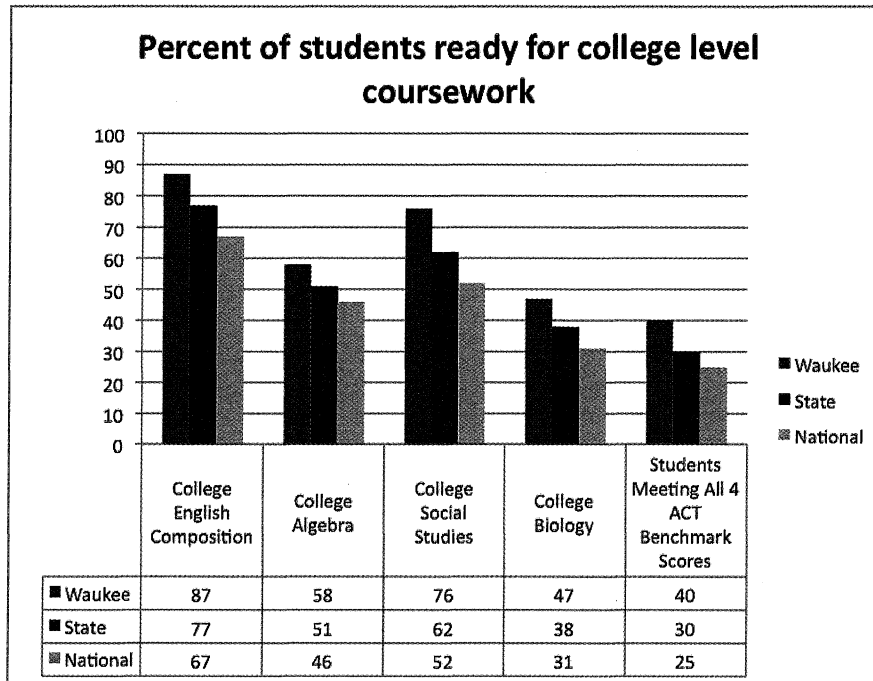


The ACT is widely used as a college entrance exam. The exam is a curriculum-based measure of college readiness that includes tests of academic achievement in the areas of English, math, reading and science. Below you will find the average composite scores as well as college readiness scores for WCSD students compared to national and state averages.

	Waukee High School	National	State
2009	23.6	21.1	22.4
2010	23.3	21.0	22.2
2011	23.5	21.1	22.3
2012	23.8	21.1	22.1
2013	23.5	21.1	22.1

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

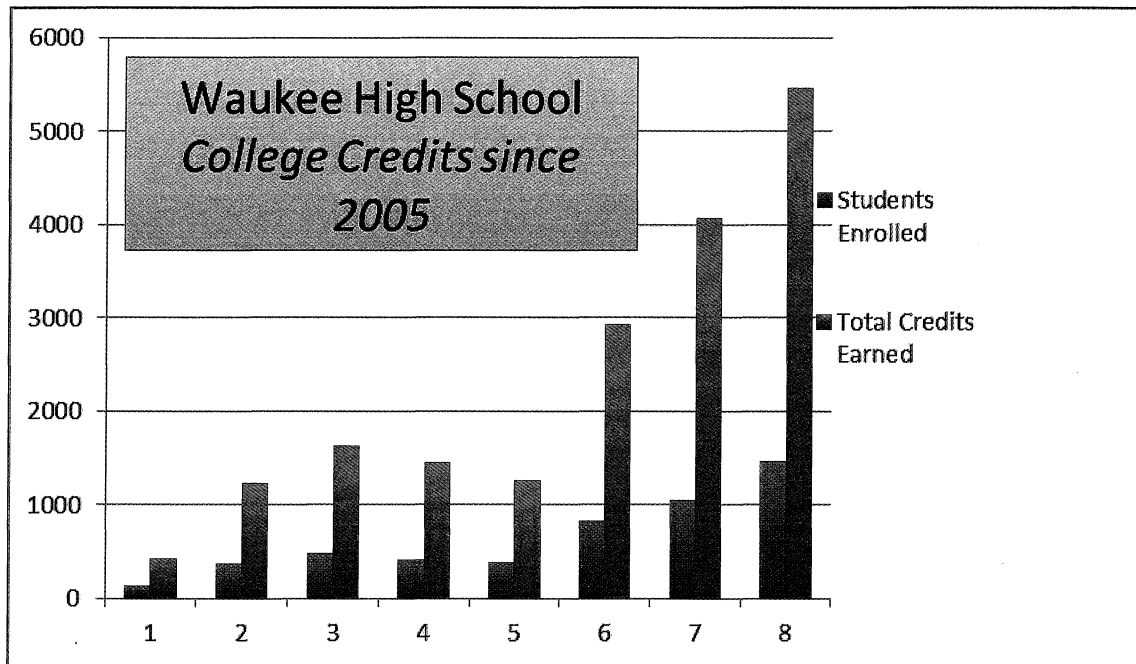
The number of Waukee High School students who demonstrate their readiness for college-level coursework continues to exceed their peers across the state of Iowa. In 2013, the percentage of WHS students scoring at or above established benchmarks for college readiness was 10% or greater than state of Iowa peers in English Composition, Algebra, Social Science, and Biology.



Waukee High School offers a wide selection of courses including unique special interest, Advanced Placement (AP) and concurrent enrollment classes. 76.2% of Waukee High School students who took AP exams in 2012-2013 scored a 3 or higher on the exam. WHS has seen a 75% increase in the number of AP offerings for students since the 2009-2010 academic year. The increasing number of concurrent enrollment students and earned credits are shown below.

Year	Students Enrolled	Total Credits Earned
2005-06	144	426
2006-07	372	1,225
2007-08	487	1,635
2008-09	416	1,453
2009-10	388	1,257
2010-11	827	2,930
2011-12	1,053	4,070
2012-13	1,459	5,468

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**



WCSD student enrollment has increased from 2,768 in 2001 to 8,288 in 2013. During this time of exponential growth, WCSD continues to surpass the state and national academic averages while increasing the number of students performing at advanced levels.

WCSD's systemic commitment to building professional learning communities is evident across the district. Over 250 teachers and administrators have attended the PLC Institute over the last five years to enhance the collaborative culture at all levels of the organization. This collaborative culture, focused intently on student learning, is the foundation for all of our school improvement efforts. In addition to the PLC institute, WCSD educators have attended the Assessment Institute to increase understanding of assessment within collaborative teams.

WCSD administrators have been participating in *Instructional Rounds* as defined by City, Elmore, Fiarman and Teitel (2011) since 2009. Administrators engage in professional dialogue and collaboration to develop a shared understanding of high quality instruction. This professional learning supports the work of administrators as they engage in collaborative teams throughout their buildings. Instructional coaches, teacher leaders and building leadership teams work with administrators to strengthen the support systems of instructional improvement and build capacity across the district.

In addition to administrators, instructional coaches support teachers with grade-level, content and vertical collaborative teams to enhance instructional practice through the PLC process. This process has a significant impact on the following:

- 1) Quality core instruction and responsive teaching to meet the needs of all students
- 2) Culture of learning and ongoing commitment to collaborative teams
- 3) Improved clarity of essential learning goals for students and the criteria for proficiency
- 4) Increased understanding of consistent, reliable and student-focused assessment practices
- 5) Improved intervention support for students that is timely, directive and systematic

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**Awards and recognitions our school has achieved:**

- Waukee Community School District named first district PLC National Model in the state of Iowa. Only 19 school districts in the US have earned this honor (Spring 2013 AllThingsPLC)
- Waukee Community Schools placed 3rd in *Iowa's Top 100 Workplaces* (Fall 2013 Des Moines Register)
- Waukee Community School District is one of 539 school districts across 44 of the 50 states in the U.S. and Canada being honored by The College Board with placement on the 3rd Annual AP® District Honor Roll for simultaneously increasing access to Advanced Placement® course work while increasing the percentage of students earning scores of 3 or higher on AP Exams.
- Since 2010 WCSD has increased the number of students participating in AP from 63 to 165 while maintaining the high percentage of students earning AP Exam scores of 3 or higher at 80 percent. Currently Waukee High School offers 11 AP courses. Beginning in the 2013-14 school year 13 AP courses will be offered to students.
- WCSD has a 99.7% graduation rate (State of Iowa has an 87.2% graduation rate)
- 12 National Merit Finalists since 2010
- 12 National Merit Commended Scholars since 2010
- 2 National AP Scholars
- 19 Governor's Scholar Recognition Program Awards
- 9 students earning perfect ACT scores since 2011
- 2011 State of Iowa Teacher of the Year

**Acknowledgements**

We appreciate the fiscal support provided by the Waukee Community School District Board of Education and the community for development, implementation, and maintenance of an excellent educational program for the students of the district.

The Board and Administration extend a special thanks to the staff of the business office for their many contributions throughout the year to make a document like this possible.

Sincerely,



David J. Wilkerson, Ph.D.  
Superintendent



Lora Appenzeller Miller  
Chief Financial Officer

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

**BOARD OF EDUCATION**

<u>Name</u>	<u>Title</u>	<u>Expires</u>
Susan Bunz	President	2015
Mary Scheve	Vice President	2017
Larry Lyon	Board Member	2015
Jerry Ripperger	Board Member	2015
David Cunningham	Board Member	2017
Wendy Liskey	Board Member	2017
Patrick Nehls	Board Member	2017



Row 1: Wendy Liskey, Vice President Mary Scheve, President Susan Bunz  
Row 2: David Cunningham, Larry Lyon, Jerry Ripperger, Patrick Nehls

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**SCHOOL DISTRICT ADMINISTRATION**

<u>Name</u>	<u>Position</u>
Dr. David J. Wilkerson	Superintendent
Cindi McDonald	Assistant Superintendent for School Improvement
Lora Appenzeller-Miller	Chief Financial Officer
Eric Rose	Chief Operations Officer
Michelle Lettington	Executive Director of Curriculum & Professional Learning
Roxanne Cumings	Executive Director of Student Services
Mark Toland	Director of Technology
Keith Elmquist	Director of Operations
Tim Bloom	Director of Business Services
Jeannie Allgood	Director of Nutrition Services
Jeff Longman	Director of Community Education
Andrea Wilmes	Director of Child Care Services
Terry Welker	Director of Human Resources
Kirk Johnson	High School Principal
Judi Luther-Roland	Assistant High School Principal
Brady Fleming	Assistant High School Principal
Juley Murphy-Tiernen	Prairieview Principal
Amy Bidwell	Waukee Middle School Principal
Adam Shockey	Assistant Waukee Middle School Principal
Chris Bergman	South Middle School Principal
Clay Young	Assistant Principal South Middle School
Nicole Tjaden	Waukee Elementary Principal
Peg Erke	Eason Elementary Principal
Terry Hurlburt	Brookview Elementary Principal
Lyndsay Marron	Walnut Hills Elementary Principal
Doug Barry	Maple Grove Principal
Karen Allison	Shuler Elementary Principal
Scott Shumaker	Woodland Hills Elementary Principal
Katie Ferguson	Assistant Elementary Principal
Stephanie Guiter	Assistant Elementary Principal
Clint Prohaska	Assistant Elementary Principal
Kim Wolf	Assistant Elementary Principal
Jim Duea	Director of Athletics & Activities
Todd Schneider	Assistant Director of Athletics
Wayne Kischer	Auditorium Manager

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

**CONSULTANTS AND ADVISORS**

Certified Public Accountants

Van Maanen, Sietstra & Meyer, P.C.  
705 Main Street  
Pella, Iowa 50219

Bond Attorney

Ahlers & Cooney, P.C.  
100 Court Avenue, Suite 600  
Des Moines, Iowa 50309

Financial Consultant

The PFM Group  
801 Grand Avenue, Suite 3300  
Des Moines, Iowa 50309

General Counsel

Ahlers & Cooney, P.C.  
100 Court Avenue, Suite 600  
Des Moines, Iowa 50309

Property/Casualty Insurance Agent

Insurance Associates  
2501 Westown Parkway, Suite 1104  
West Des Moines, Iowa 50266

Benefits Insurance Broker

Mercer Advantage  
1776 West Lakes Parkway – SS2  
West Des Moines, Iowa 50266



WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15

**Association of School Business Officials International**

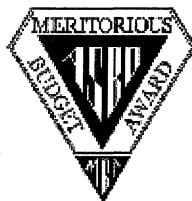


*This Meritorious Budget Award is presented to*

**WAUKEE COMMUNITY  
SCHOOL DISTRICT**

*For excellence in the preparation and issuance of its school entity's budget  
for the Fiscal Year 2013-2014.*

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



Ron McCulley, CPPB, RSBO  
President

John D. Musso, CAE, RSBA  
Executive Director

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**Waukee Community School District**

**Iowa**

For the Fiscal Year Beginning

**July 1, 2013**

Executive Director

# **ORGANIZATIONAL SECTION**

WAUKEE COMMUNITY SCHOOL DISTRICT

FY 2014-15 BUDGET

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**DISTRICT OVERVIEW**

The Waukee Community School District (WCSD) serves more than 37,000 people who live in the eastern portion of Dallas County -- Waukee, parts of West Des Moines, Urbandale and Clive and nearby rural areas. Covering 53 square miles, the district has grown from a rural farming community to a metro suburb of Des Moines. The district is experiencing rapid growth.

The Waukee Community School District provides a comprehensive K-12 educational program and an extensive Community Education program.

<b>School</b>	<b>Grades</b>	<b>Students Served</b>
Brookview	K-5	577
Eason	K-5	595
Maple Grove	K-5	541
Shuler	K-5	675
Vince Meyer	5	92
Walnut Hills	K-5	704
Waukee	K-4	612
Woodland Hills	K-5	439
<b>Sub-total</b>		<b>4,235</b>
Waukee	6-8	925
South	6-8	927
<b>Sub-total</b>		<b>1,852</b>
Prairieview	9	541
High School	10-12	1,465
<b>Sub-total</b>		<b>2,006</b>
<b>TOTAL</b>		<b>8,093</b>

In 2013-14, the district operated 12 schools, a maintenance/transportation/warehouse facility, a technology facility, and an administration building. The following data provides the number of buildings per grade levels:

	13-14	12-13	11-12	10-11	09-10	08-09	07-08	06-07	05-06	04-05
Elementary - K-5*	8	6	6	6	6	4	4	4	3	3
Middle School - 6-8**	2	2	2	2	2	1	1	1	1	1
Prairieview - 9	1	1	1	1	1	1	-	-	-	-
High School - 10-12	1	1	1	1	1	1	-	-	-	-
High School - 9-12	-	-	-	-	-	-	1	1	1	1

\* Maple Grove Elementary opened in fall 2006. In August 2009, Waukee and Shuler Elementary were opened. In August 2013, Woodland Hills Elementary and the Vince Meyer Learning Center we opened.

\*\* South Middle School was opened in the fall of 2009.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**ORGANIZATION AND ADMINISTRATION**

The Waukee Community School District Board consists of seven community members who are elected at-large for four year terms. They volunteer their time to attend bi-monthly meetings and serve on sub-committees of the board.

The Board is a policy-making, planning and appraisal body and as such delegates the day-to-day operation of the school district to the superintendent and other staff members. The Board elects its own president and vice president, appoints its secretary and treasurer and hires the district superintendent.

<u>Board of Education</u>		<u>Term Expires</u>
Susan Bunz	President	2015
Mary Scheve	Vice President	2017
Larry Lyon	Director	2015
Jerry Ripperger	Director	2015
David Cunningham	Director	2017
Wendy Liskey	Director	2017
Patrick Nehls	Director	2017

School Officials

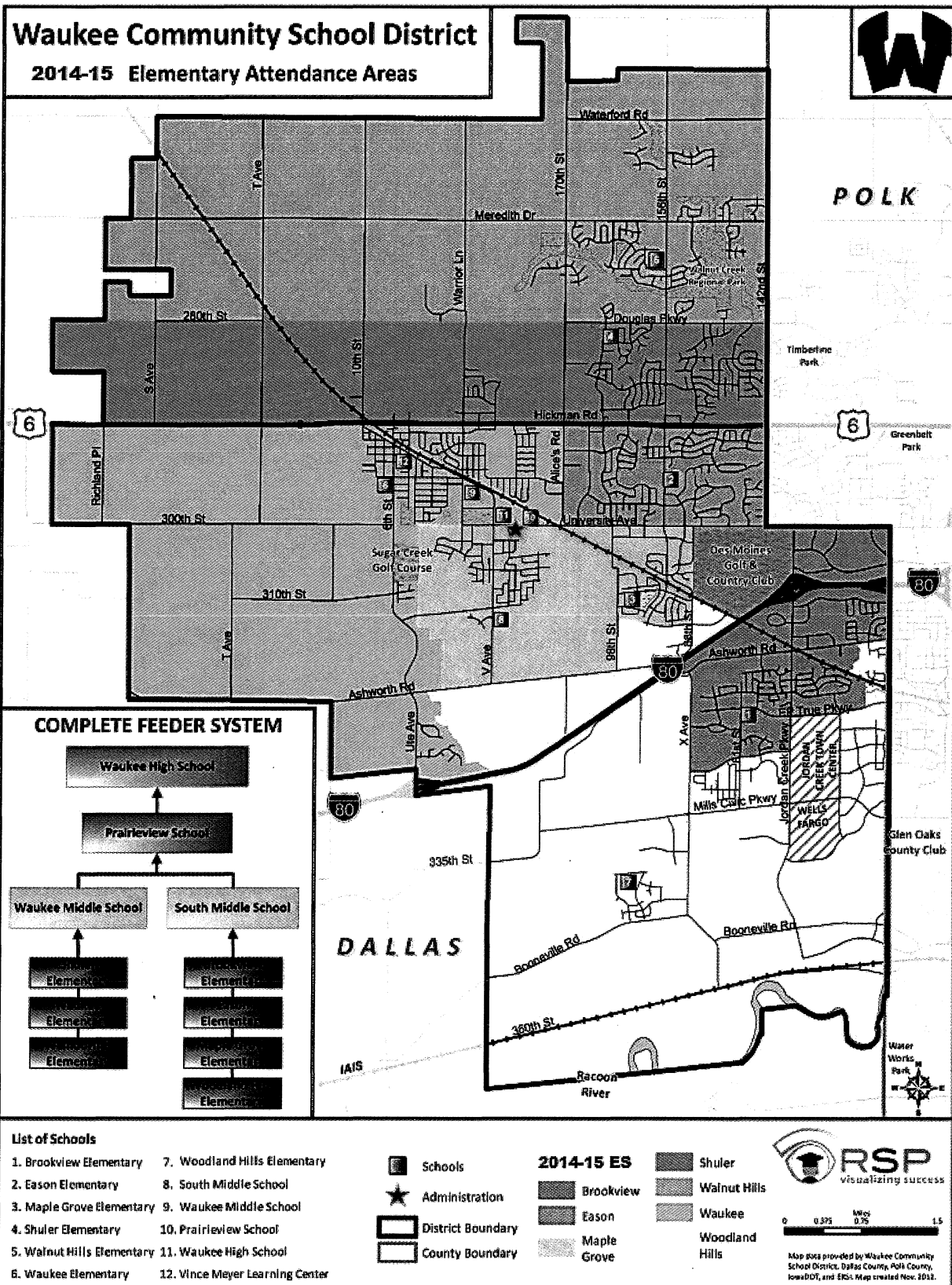
Dr. Dave Wilkerson	Superintendent
Lora Appenzeller-Miller	Chief Financial Officer Board Secretary/Treasurer

The Board of Education usually holds regular meetings at 6:00PM on the second and fourth Monday of each month. Meetings are conducted in the Board Room located at 560 SE University Avenue, Waukee, Iowa. All meetings are open to the public unless the Board is meeting in a closed session.

The Board consists of seven elected voting members who serve without compensation. The members serve four year staggered terms.

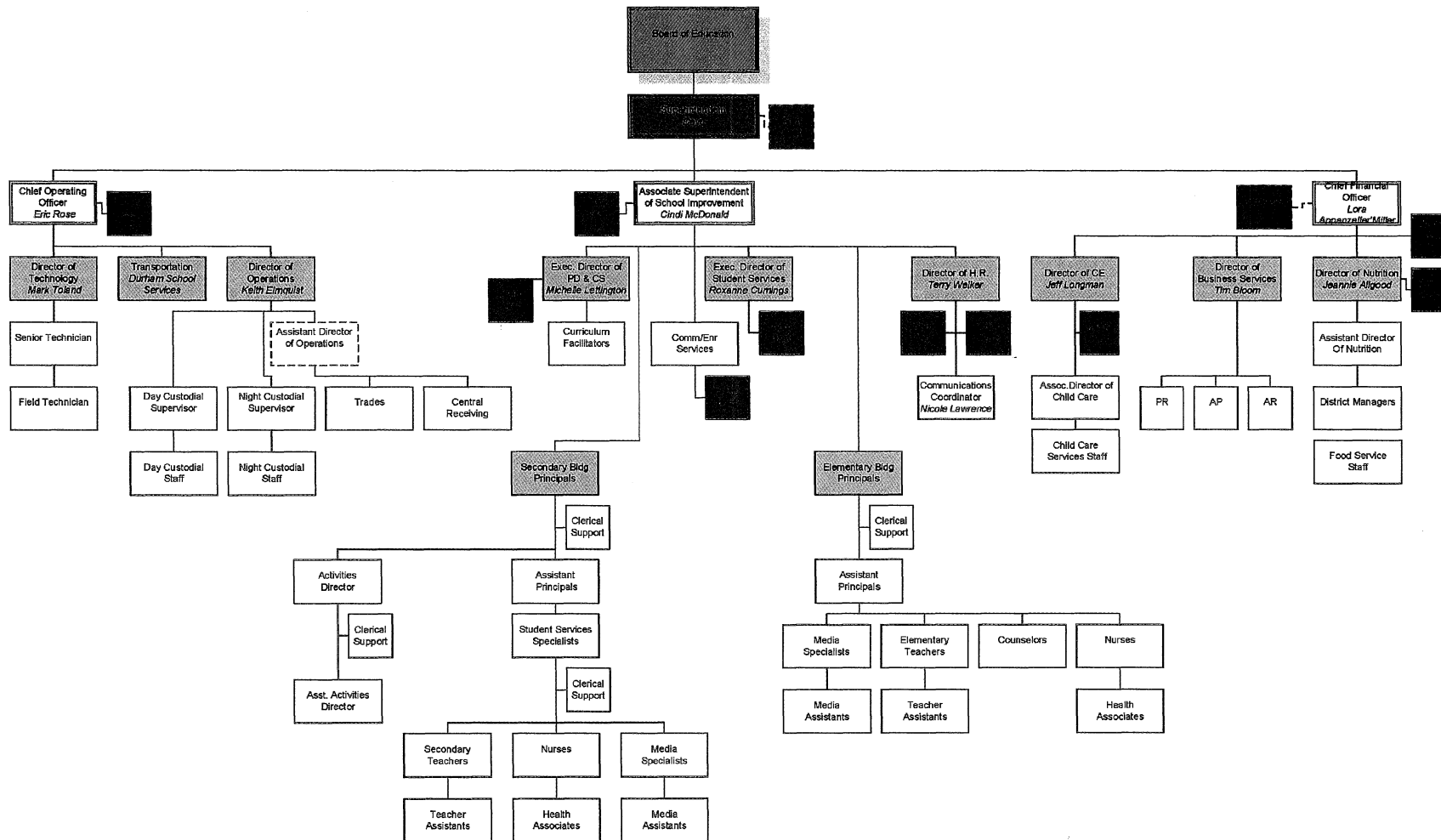
# WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2014-15

## DISTRICT MAP



# WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2014-15

## ORGANIZATION CHART





**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**FINANCIAL POLICIES AND GOALS**

The Waukee Community School Districts utilizes the following policies and goals in developing its annual budget. These practices have helped the District maintain its financial stability, while not jeopardizing the quality of education provided to the students of the Waukee Community School District. The District defines a balanced budget as ending the yearly General Fund balance with a positive solvency ratio of over 10% and matching unspent authority.

**Statement of Guiding Principles (800)**

The Board of Directors recognizes that its primary purpose is to provide the best education possible within the limits of the established curriculum and the financial ability of the School District. The Board of Directors also recognizes its deep responsibility to the citizens of the School District for the efficient use and accountability of public funds. It shall, therefore, be the duty of the Board of Directors to determine guidelines for the most effective use of public funds and for reporting to the public.

**Fiscal Management and Fiduciary Responsibility (801.11)**

The Board recognizes its responsibility to oversee the management of school district funds in keeping with the school district vision, mission and goals. The Board will receive concise, timely, well organized financial data. At least annually, the Board will receive the following financial information:

- Revenues by fund and major sources as of June 30 for each year for the prior three years
- Expenditures by fund and major categories as of June 30 each year for prior three years
- Financial solvency ratio as of June 30 each year for the prior five years
- Enrollment Trend for prior ten years
- Fund balance as of June 30 each year for the prior five years.

**Financial Metrics**

The District is committed to the following financial metrics.

1. Solvency Ratio: Maintain an undesignated, unreserved general fund balance within the 5-15% target range with 10% being a minimum goal. The current year's projected balance will be discussed with the Board before establishing the succeeding year's cash reserve levy and before staffing and other spending decisions are finalized.

The District will take reasonable steps to achieve a total general fund balance at least equal to its unspent authority. This enables the District to cash flow its legal spending limit.

2. Unspent Authority: Maintain unspent authority (balance) within the 5-15% target range. The current year's projected balance will be discussed with the Board before staffing and other spending decisions are finalized for the succeeding year.

The District will measure attainment of these goals as of June 30, but only after completion of the Certified Annual Report.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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**FUND STRUCTURE AND ACCOUNTING**

**LEGAL AUTONOMY**

In Iowa, school districts operate with local control and have fiscal independence from other governmental entities. The district operates and prepares its annual financial statements in compliance with the Generally Accepted Accounting Principles (GAAP).

**GOVERNMENTAL FUND ACCOUNTING**

School budgeting and accounting are based on "funds." Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

**Governmental Funds:**

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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**Governmental Funds (Continued):**

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PEEL) Fund - The PEEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district’s general long-term debt.

**Proprietary Funds:**

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the daycare and community service programs offered by the District.

In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the k-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service operations, child care services and community education programs of the District.

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In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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**DESCRIPTION OF REVENUES BY SOURCE**

<b>11XX</b>	<b>Local Property Taxes</b> – Revenue from local levies on property and utility replacement both current and delinquent
<b>13XX-1999</b>	<b>Miscellaneous Local</b> – Revenue from tuition, open enrollment, transportation fees, interest, book fees, resale, other student fees, refunds, donations, parent support, and other
<b>2000-2999</b>	<b>Intermediate Sources</b> – Revenue from the Area Education Agency
<b>3111-3113, 3204, 3214 3216, 3373 &amp; 3376</b>	<b>State Foundation Aid</b> – Revenue from the State of Iowa for the foundation formula, instructional support, Educator Quality Teacher Salary Supplement, Educator Quality Professional Development, Early Intervention and Area Education Agency.
<b>3XXX</b>	<b>Other State Sources</b> – Revenue obtained directly from the State of Iowa. These can be either contributed for a specific program or grant (restricted) or for a non-specified program (unrestricted). Examples of restricted funds include Vocational, mentoring, non-public textbooks, non-public transportation and grants.
<b>4XXX</b>	<b>Federal Sources</b> – Revenue obtained directly from federal funds. These can be either contributed for specific programs or grants (restricted) or for non-specified programs (unrestricted). Examples of restricted funds include Title I, Perkins, Special Education Part B, Title V, Title III, Title IIA, and Medicaid.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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**DESCRIPTION OF EXPENDITURES BY FUNCTION**

<b>1XXX</b>	<b>Instruction</b> — Activities dealing directly with the teaching of students or the interaction between teacher and students. Teaching may be provided for students in a school classroom or in another location such as a home or hospital. It may also be provided through some other approved medium such as multi-media. Also included are the activities of aides or assistants who help in the instructional process.
<b>21XX</b>	<b>Student Support Services</b> – Those activities which are designed to assess and improve the well being of students and to supplement the teaching process.
<b>22XX</b>	<b>Instructional Staff Support Services</b> – Those activities which are associated with assisting the instructional staff with the content and process of providing learning experience for students.
<b>23XX</b>	<b>General Administration</b> – Those activities concerned with establishing and administering policy in connection with operating the school district.
<b>2400</b>	<b>Building Administration</b> – Those activities concerned with the administrative responsibility for each individual school within the district.
<b>25XX</b>	<b>Business and Central Administration</b> – Activities dealing with the business and personnel transactions of the district.
<b>26XX</b>	<b>Plant Operation and Maintenance</b> – Those activities associated with the operation of the physical plants which includes cleaning, repairs, maintenance and utilities.
<b>27XX</b>	<b>Student Transportation</b> – Those activities concerned with the transporting of students to and from school and school-related activities, both for public and non-public students.
<b>3XXX</b>	<b>Noninstructional Programs</b> – Those activities associated with providing the breakfast and lunch program, as well as those activities associated with providing the community service program.
<b>4XXX</b>	<b>Facilities Acquisitions and Construction</b> – Those activities associated with construction, site purchase and remodeling.
<b>5000</b>	<b>Debt Service</b> – Activities concerned with the support of loans and payment of other items included in the definition of indebtedness or of debt service obligations.

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**DESCRIPTION OF EXPENDITURES BY OBJECT**

- 1XX**            **Salaries** – Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.
- 2XX**            **Employee Benefits** – Amounts paid by the school district on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are fringe benefit payments, and while not paid directly to employees, nevertheless are part of the cost of salary benefits. Examples are: group health or life insurance, contributions to Iowa Public Employees Retirement System (IPERS), Social Security and Medicare (FICA), and workers' compensation.
- 3XX-5XX**       **Purchased Services** – Amounts paid for personal services rendered by personnel who qualify to be on the payroll of the district, and other services which the school corporation may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.
- 6XX**            **Supplies**– Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated by use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- 7XX**            **Capital Equipment** – Expenditures for the acquisition of capital assets or additions to capital assets. They are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, additional equipment and replacement of equipment.
- 8XX-9XX**       **Other** – Amounts paid for goods and services not classified above.



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**SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION**

Iowa school districts are funded through a mechanism called the Iowa State Foundation Program. This program is commonly referred to as the state foundation formula or school finance formula. The goals of the formula are “to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs.” [Iowa Code 257.31(10)]

Since the adoption of the state foundation formula, Iowa school finance law has been considered a very complicated and confusing web of language reserved only for the “experts.” The word “formula” brings to mind complicated mathematical equations most people would rather avoid. Further, listening to a group of experienced school officials discuss school district budgets in terms specific to Iowa school finance, such as “allowable growth,” “unspent balance” and “supplementary weighting,” makes most people seek another conversation.

In truth, understanding Iowa school finance law is relatively simple using the principles of school finance. Every element of Iowa school finance is related to these basic principles:

1. Iowa school districts receive and disburse moneys from many funds. The state foundation formula pertains only to the General Fund.
2. Enrollment is a primary factor in determining school districts’ spending authority. The major enrollment calculations are:
  - Weighted Enrollment equals Actual Enrollment plus Supplementary Weighting plus Special Education Weighting
  - Budget Enrollment equals the previous year’s Actual Enrollment
  - Basic Enrollment equals Actual Enrollment for the year
3. The state foundation formula is “pupil driven.” School districts’ spending authority and funding are determined by multiplying a cost per pupil by the appropriate enrollment. The major calculations are:
  - State Foundation Aid equals Regular Program State Foundation Cost Per Pupil times Weighted Enrollment (Budget Enrollment plus Supplementary Weighting plus Special Education Weighting)
  - Regular Program District Cost equals Regular Program District Cost Per Pupil times Budget Enrollment
  - Special Education District Cost equals Regular Program District Cost Per Pupil times Special Education Weighting
  - Combined District Cost equals Regular Program District Cost Per Pupil times Weighted Enrollment plus Special Education District Cost plus Media and Educational Services District Cost.
4. The state foundation formula calculates spending authority and how the spending authority is funded. The calculations are:

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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- Total Spending Authority equals Combined District Cost plus Miscellaneous Income plus Unspent Balance
  - Combined District Cost equals Uniform Levy plus State Foundation Aid plus Additional Levy plus Budget Adjustment
5. School districts are authorized to levy taxes in addition to the General Fund. Some of the taxes may be levied by the school board while others first require voter approval. These include:
- The Physical Plant and Equipment Levy
    - ☐ Regular, maximum rate \$0.33 per \$1,000; approved annually by majority vote of Board of Education
    - ☐ Voter-approved, maximum rate \$1.34 per \$1,000; approved by simple majority of voters, for maximum of ten years
  - The Public Education and Recreation Levy
    - ☐ Maximum rate \$0.135 per \$1,000; approved by simple majority of voters; unlimited length
  - The Management Levy
    - ☐ Rate determined annually by majority vote of Board of Education
  - The Debt Service Fund
    - ☐ Rate determined annually by majority vote of Board of Education
  - The Statewide Sales, Services and Use Tax for School Infrastructure
    - ☐ Increased state sales tax in county by maximum of one-cent; required a simple majority of voters; in effect until 2029

These levies are funded by property tax or sales tax. In some cases, the law allows a combination of property tax and income surtax. The money received under these levies may be used only for the purposes stated in the law or approved by the voters. With approval of sixty percent of the voters, school districts may lease-purchase facilities or issue general obligation bonds. School districts may levy property tax to repay the principal and to pay the interest on the bonds. School districts may also levy for lease-purchase equipment.

**BRIEF HISTORY OF SCHOOL FUNDING IN IOWA**

Originally, Iowa's schools were created by community members when enough money could be raised to pay a teacher, provide a school and purchase essential books and supplies. Each school was operated in the manner desired by the community. After the adoption of the Constitution of the State of Iowa, the

## WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2014-15

Board of Education governing the common schools consisted of the Lieutenant Governor and one member elected from each judicial district in the state. [*Iowa Const., Art. IX, 15*] The original board was abolished, and a new state governance system was established in 1864. Local school districts were authorized and the methods of operation were defined. Iowa school districts are creatures of the legislature. School districts have only those powers which are expressly granted or necessarily implied in governing statutes. This limitation on school districts' power is often referred to as "Dillon's Rule." [*McFarland v. Board of Education*, 277 N.W. 2d 901(Iowa 1979); *Barnett v. Durant Community School*, 249 N.W.2d 626, 627 (Iowa 1977); *Silver Lake Community School District v. Parker*, 238 Iowa 984, 990, 29 N.W.2d 214, 217(1947).] State law authorized the election of school boards to direct the operation of school districts, subject to the requirements of the General Assembly. The school board represents the community and determines the budget and the amount of property tax to be levied to fund the school district. [Iowa Code 279.8; 280.14.]

From the beginning, decisions of school boards could be challenged by appeal. [Iowa Code Ch. 290.] Financial and taxation decisions have been subjected to strict oversight by the courts. Local budget and tax levies are subject to hearing and appeal. [Iowa Code Ch. 24.] Laws which establish taxpayer remedies are to be liberally construed. The Iowa Supreme Court has held that if doubt exists, such a statute is to be construed against the taxing body and in favor of the taxpayer. [*Northern Natural Gas Company v. Forst*, 205 N.W.2d 692, 697 (Iowa 1973). See also *Farnsworth v. Assoc. General Construction v. State Tax Com.*, 255 Iowa 673, 676, 123 N.W.2d 922 (1963)] This rule has been imposed on large urban school districts as well as on school districts operating one-room schools.

At one time there were more than 1,700 school districts in Iowa. In the 1950s, the General Assembly adopted a reorganization law that required all areas of the state to be in a school district offering a kindergarten through grade 12 (K-12) education program, and that reorganizing school districts have no less than 300 pupils. [Iowa Code 275.1, .3.] School districts continued to be governed by a school board. The operation of school districts was supported by property taxes. The teaching of a few specific subjects was mandated, but the school districts were relatively free to offer the education program they desired. A major use of property taxes was to fund the school district. The method of fully financing school districts through property taxes remained in place until the mid-1960s. At that time, Iowa taxpayers sought the state's assistance in reducing the property tax burden.

In 1967, the state adopted a new way to fund Iowa's school districts that equalized the property tax burden by county on a per pupil basis. In 1971, the first state foundation program was adopted. With the adoption of this state foundation formula, state aid to school districts was substantially increased. The goals of the state foundation formula were "to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs." [Iowa Code 442.13(10) (1991).]

Many "adjustments" have been made to the state foundation formula over the years because of economic conditions in the state and because of the needs of individual school districts. [Iowa Code Ch. 442 (1991).] The foundation formula was revised July 1, 1991, and has the same goals as the original formula. [1989 Iowa Acts Ch. 135]

The state foundation formula is used to calculate a school district's General Fund budget, which primarily supports the education program. Each school district is responsible for calculating its budget under the state foundation formula. The state foundation formula determines how each school

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district's budget is calculated as well as the maximum amount of its budget. In other words, the state foundation formula sets a ceiling for each school district's total spending authority and tells the school district how to fund its total spending authority.

The terms "spending authority" and "budget" are similar in meaning, but there is a distinction. Spending authority means the amount a school district could spend if it chooses to fund that amount. Budget means the document prepared by each school district which includes the calculation of the school district's total spending authority, an itemized list of the school district's expenditures and revenues and the method the school district will use to fund its spending authority. A school district is not required to fully fund its total spending authority. Only the expenses specifically included in the budget may be funded and spent. A school district annually calculates its total spending authority, itemizes its revenues and expenditures and states the funding method in its budget. The result of these calculations is the school district's certified budget which must be filed with the county auditor no later than April 15 each year.

School districts operate on a fiscal year which begins each July 1 and ends the following June 30. The fiscal year in which a school district is operating, the current fiscal year, is called the base year. The subsequent fiscal year, which is being planned is called the budget year. For example, fiscal year 2015 (FY15) means that the fiscal year begins on July 1, 2014, and ends on June 30, 2015.

Iowa school district operations and budget calculations are monitored by two state agencies, one state board and one state committee. One agency is the Department of Management, which reviews each school district's budget for accuracy. The Department of Management (DOM) has legal authority to make adjustments in school district budgets. [Iowa Code Ch. 257.] This department also certifies the property tax levies for each school district to the county auditor and determines the amount each school district receives in state foundation aid. The other state agency that oversees school districts is the Iowa Department of Education (DE). This state agency oversees every aspect of Iowa's school districts. The State Board of Education governs the DE and oversees school districts. A state committee which impacts school district finances is the School Budget Review Committee (SBRC). This committee is authorized to oversee the budgets and the financial needs of Iowa's school districts.

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Iowa law creates several funds for school districts. These funds are categorized into different types as follows:

Governmental fund type

- General Fund
- Special Revenue Funds
  - Management Levy Fund
  - Library Levy Fund
  - Student Activity Fund
- Capital Projects Fund
  - Physical Plant and Equipment Levy Fund
  - Statewide Sales Tax Fund
  - Public Education and Recreation Levy Fund
- Debt Service Fund

Proprietary fund type

- Enterprise Fund
  - School Nutrition Fund
  - Child Day Care Fund
  - Community Service Fund
- Internal Service Fund

Fiduciary fund type

- Trust and Agency Funds

These funds were established to assist school districts in complying with the Generally Accepted Accounting Principles (GAAP) by July 1, 1996 [Iowa Code 257.31 (4)]. Moneys received by school districts must be deposited in the appropriate fund and may only be spent in accordance with the law. The funds included in the governmental fund types use modified accrual basis of accounting. Modified accrual means revenues are recognized when they become both “measurable” and “available” to finance expenditures of the current accounting period. Revenues are considered “measurable” if the amount can be reasonably determined.

Revenues are considered “available” when they are collectible within the current accounting period or soon enough thereafter to be used to pay liabilities of the current accounting period. Under the modified accrual basis, expenditures are generally recognized when the related fund liability is incurred.

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**GOVERNMENT FUNDS**

**General Fund**

Moneys received by a school district from taxes and other sources must be accounted for in the General Fund, except moneys required by law to be accounted for in another fund.

The General Fund is primarily used to provide the education program for the school district. This is the only fund that receives state moneys in the form of state foundation aid under the state foundation formula and state moneys for miscellaneous income to the school district. The major revenue source in the general fund is the state foundation formula.

**Special Revenue Funds**

Special Revenue Funds are used to account for moneys legally restricted to a specific use.

- **Management Fund**

The Management Levy is accounted for in a separate special revenue fund [Iowa Code 298A.3]. The Management Levy may be used for early retirement programs, unemployment compensation, tort liability and insurance by meeting the statutory requirements for each of these areas. The amount of the levy is the amount deemed necessary by the school board to meet the obligations allowed under the levy [Iowa Code 298.4].

The Management Levy may also be used to pay a judgment or settlement relating to liability and interest on the judgment [Iowa Code 298.4(2),.4(4); 298.16; 613A.10]. These levies for judgment and settlement are available if a school district's tort liability insurance is insufficient or if the funds under a self-insurance program or risk pool are insufficient.

- **Student Activity Fund**

Student activity moneys must be accounted for in the Student Activity Fund, which is a Special Revenue Fund. Moneys from student-related activities such as admissions, activity fees, student dues, student fund-raising events or other student-related co-curricular or extracurricular activities are deposited in this fund. Moneys in this fund may only be used to support the co-curricular program of the school district [Iowa Code 298A.8].

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**Capital Project Funds**

A Capital Project Fund must be established by a school district which issues bonds or other authorized indebtedness for capital projects, initiates a capital project or receives grants or other funds for capital projects.

- **Physical Plant and Equipment Levy Fund**

The Physical Plant and Equipment Levy (PPEL) is accounted for in a capital project fund and must be established in any school corporation which levies the 33-cent regular or \$1.34 voter-approved physical plant and equipment levy. The moneys in the Physical Plant and Equipment Levy Fund may only be used for the purpose authorized by law.

- **Sales Tax Fund**

The Statewide Sales, Services and Use Tax is accounted for in a capital project fund and must be established in every school corporation. The moneys in the Sales Tax Fund may only be used for the purpose authorized by law and in accordance to the Revenue Purpose Statement approved by the public.

**Debt Service Fund**

A Debt Service Fund must be established in school districts that issue bonds or other authorized indebtedness. The moneys in the Debt Service Fund are used to pay the interest and the principal when due on the bonds or other authorized indebtedness. (Moneys available to service this debt and received from other sources are transferred to the debt service fund and the payment of the debt is made from this fund.)

**PROPRIETARY FUNDS**

The funds included in the proprietary fund types use the accrual basis of accounting. Accrual means accounting transactions are recognized when they occur regardless of the timing of related cash flows. Revenues are recognized in the accounting period in which they are earned and become measurable. Revenue is earned when the school district has provided the service. Measurable means the amount can be accurately determined. Under the accrual basis of accounting, expenses should be recognized in the period incurred, if measurable.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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**Enterprise Fund**

There are two types of proprietary funds. The Enterprise Fund accounts for operations financed and operated similar to private business. The intent of the school district is that the cost of providing the service on a continuing basis be financed or recovered primarily through user charges. An Enterprise Fund is also used for operations where the school district has decided that determining operating income is appropriate. Enterprise Funds include the School Nutrition Fund, Child Care Fund and Community Education Fund.

- **School Nutrition Fund**

School districts operating a school breakfast or lunch program on a non-profit basis for its students must establish a School Nutrition Fund. This fund is an Enterprise Fund [Iowa Code 298A.11;283A].

- **Child Care Fund**

School districts operating a child care program on a non-profit basis for its students must establish a Child Care Fund. This fund is an Enterprise Fund.

- **Community Education Fund**

School districts operating a community education program on a non-profit basis for its students and adult learners must establish a Community Education Fund. This fund is an Enterprise Fund.

**Internal Service Fund**

The second type of proprietary fund is an Internal Service Fund which is used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. For example, a school district may decide to charge back the costs of printing to each school facility/department/account for the self-insurance program in an internal service fund.

**FIDUCIARY FUNDS**

**Trust and Agency Funds**

The Trust and Agency Funds are fiduciary funds used to account for assets held by a school district as a trustee or agent for individuals, private organizations, other governments and/or other funds. A Trust or Agency Fund is used by a school district to account for gifts it receives which are to be used for a particular purpose. This type of fund would also be used to account for money and property received and administered by the school district as trustee or custodian or in the capacity of an agent [Iowa Code 298A.13].



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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Important things to consider:

- Iowa school districts have only the power granted to them by the Iowa General Assembly. This is commonly referred to as Dillon's Rule (all actions are prohibited except for those expressly allowed). This is different from counties and municipalities operating under home rule (all actions are allowed except those that are prohibited).
- School district funds, and the purposes for which the moneys in the funds may be used, are set by state law.
- Only the General Fund relates to the state foundation formula and receives state foundation aid.
- The Management Levy Fund allows a school district to levy for tort liability, unemployment compensation, early retirement, and insurance, by school board action.

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**STATEMENT OF MISSION, GOALS & THEORY OF ACTION**

**Mission**

The Waukee Community School District is optimizing individual learning and potential for success in a global community.

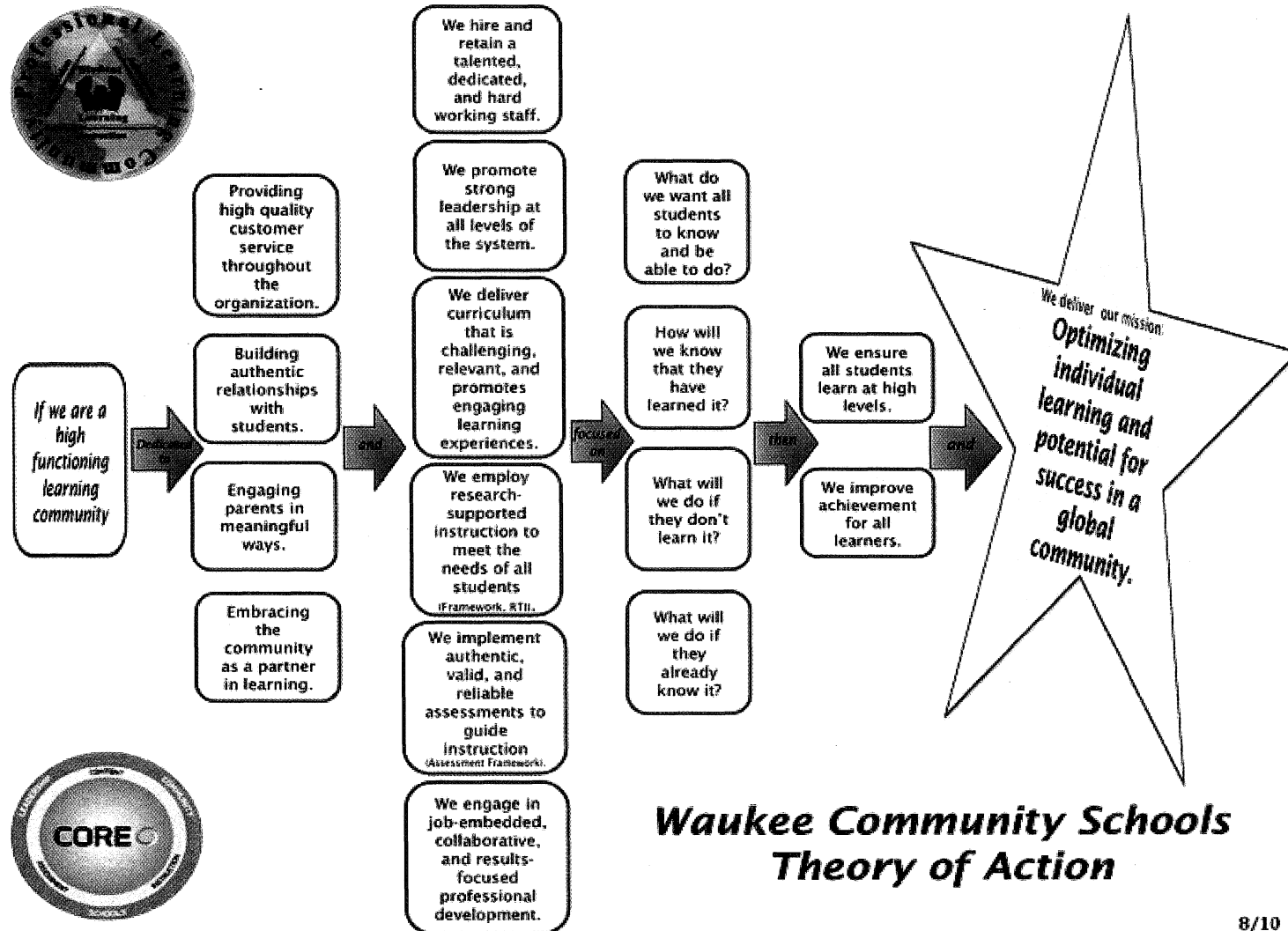
**Goals**

Each year the Board of Education adopts and/or reaffirms goals to improve the WCSD educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goals have been established by the Board of Education:

1. Increase the percentage of 9<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Reading Comprehension Test
2. Increase the percentage of 7<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Mathematics Test
3. Increase the percentage of 6<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Science Test

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**CERTIFIED BUDGET PROCESS**

The budget process is ongoing throughout the year. It is important to remember the budget is not etched in stone and may need to be modified during the fiscal year. Living within the school district's revenues, offering a quality education program and maintaining good financial health are worthy goals of the budget process. School districts must constantly monitor actual expenditures against the budget to ensure overspending does not occur.

For school districts, the certified budget process is completed each fiscal year on or before April 15 [Iowa Code 24.17; 257.7(1).] A key date for the school district certified budget process is the day the state allowable growth is set by the legislature. This is generally completed by March 1 of each year prior to the budget year. Another important date is the October 1, when the headcount of the district is taken to determine actual enrollment. Until these figures are set, a school district has difficulty determining its actual total spending authority.

School districts are required to submit a budget estimate to the school board secretary on or before March 26, twenty days prior to budget certification. Notice of the public hearing for the school district budget must be made no later than ten days, but no more than twenty days, prior to the date of the public hearing. The notice of the public hearing must include the proposed budget, time, date and place of the public hearing. Each school district must certify its budget to the county auditor and the DE by April 15.

In April, each school district should carefully review its budget and year-to-date expenditures to determine if the school district may receive more miscellaneous income, spend more than was certified on the budget or need to certify an unspent balance [Iowa Code 24.9; 257.7.] If it is determined that one or more of these will happen, the school district must amend the budget. May 31 is the last day of the fiscal year for amending the school district budget to allow for a protest hearing and decision prior to June 30. Notice of a hearing regarding the amendment must be made by publication in the same manner as the original budget.

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CERTIFIED BUDGET FY2014-15**

**BUDGET DEVELOPMENT PROCESS**

Revenue projection is the first step in the budget development process. Accurate revenue projections are necessary to enable the district to allocate human and financial resources to achieve the district mission, goals, shared vision and legislative mandates. The first step in the revenue process is the completion of the certified enrollment count which is taken on October 1<sup>st</sup> each year. This count provides the basis of per pupil funding the State of Iowa uses to determine property taxes and state foundation aid. Once the enrollment counts are finalized, a preliminary aid and levy worksheet is prepared and foundation property taxes and foundation state aid are estimated. Additionally, other revenue (including federal and state grants) is estimated.

Preliminary revenue and expenditure budgets for all funds are prepared and reviewed by the school board in regularly scheduled Board workshops and meetings with the opportunity for public input. After extensive review by the Board and administration, the budgets are certified by the Board before April 15.

Because the budget process requires making budget estimates for as much as fifteen months in advance, it may be necessary to amend the certified budget to adjust the legal expenditures authorized by the Board. The amount of the expenditures can be amended, but this does not change the amount of property taxes levied for the current fiscal year.

If expenditure modifications are necessary to meet the financial goals, the Superintendency will make a preliminary recommendation to the Board on expenditure modifications prior to the Certified Budget hearing in April. The final recommendation will be presented once the legislature has adjourned and employee negotiations have concluded. The district will involve stakeholders in the preparation of any recommendation to modify programs and services.

**Budget Administration**

Once the Certified Budget is approved, the administration develops the line-item budget within those parameters each fall. The administration approves expenditures within those parameters as guided by the Board policies, goals, mission, and theory of action.

**Capital Budgets**

The Board reviews the 10-Year Facility Project Improvement Plan schedule and cash flow to determine what adjustments need to be made in the schedule.

The Board is presented with the proposed Physical Plant and Equipment Levy Fund projects and allocations for the coming year. Those projects are reviewed by the Capital Projects and Finance Committees.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**BUDGET CALENDAR**

The following table presents the key elements and timeline in the FY2014-2015 budget process.

October 1, 2013	Certified Enrollment Count Day
October 15, 2013	Certified Enrollment Report due to the State
November 1, 2013	Special Education Enrollment Count
January 2014	Assessed Valuations received from Dallas County auditors and budget forms received from the Iowa Department of Management
February 2014	Superintendent and CFO Prepare Preliminary Budget
March 2014	Board of Education sets the budget hearing date for April 14, 2014 and received preliminary review of the proposed budget from Superintendent and CFO.
April 14, 2014	Board of Education conducts a public hearing to certify the FY2014-2015 Budget.
April 15, 2014	Deadline to certify FY2014-2015 Budget.
April 28, 2014	Regular board meeting conducted and date is set for FY2013-2014 budget amendment hearing, if necessary.
May 27, 2014	Board of Education conducts its FY2013-2014 budget amendment hearing and amendment documents are sent to the county auditor, if necessary.
July 15, 2014	Business office begins distribution of electronic budget worksheets to building administrations.
July 31, 2014	Building administrators will submit electronic budget worksheets.
August 2014	Building budgets will be entered into the district accounting system.
August - September 2014	Building activity and grant carryover balances will be review and added to line item budgets.
October - November 2014	Final line item budgets entered into the district accounting system.

# **FINANCIAL SECTION**

**WAUKEE COMMUNITY SCHOOL DISTRICT  
FY 2014-15 BUDGET**

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**GOVERNMENTAL FUND ACCOUNTING**

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

**Governmental Funds:**

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**Governmental Funds (Continued):**

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district's general long-term debt.

**Proprietary Funds:**

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the daycare and community service programs offered by the District.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

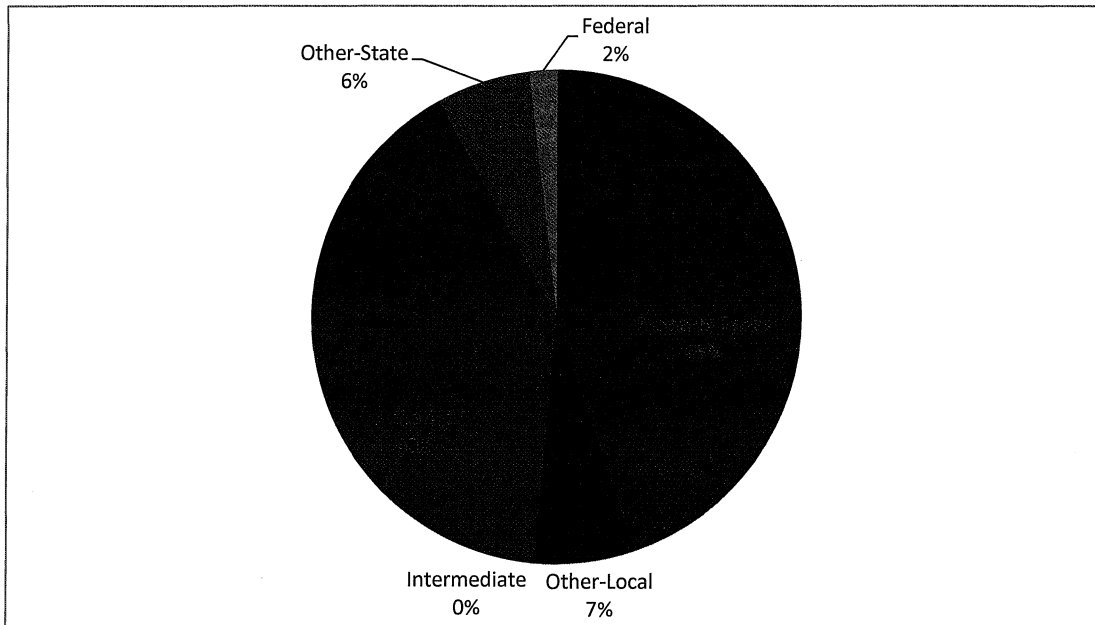
In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the k-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service operations, child care services and community education programs of the District.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

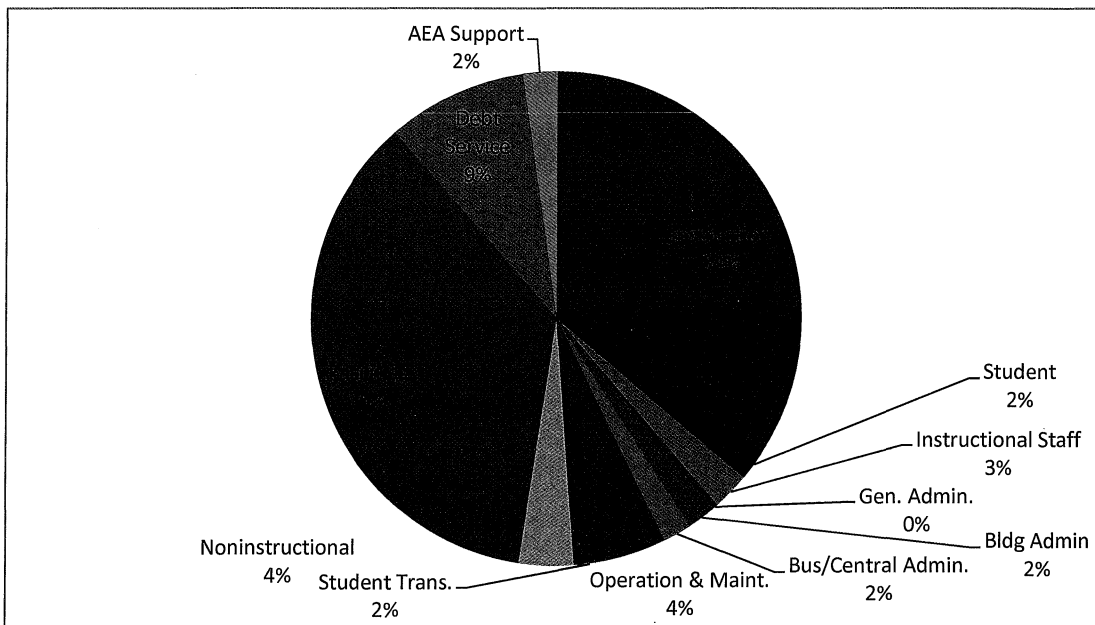
Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**BUDGET SUMMARY ALL FUNDS FY2014-2015**

**What are the sources?**  
Revenues Fiscal Year 2014-15 Proposed



**Where is it spent?**  
Expenditures Fiscal Year 2014-15 Proposed



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**BUDGET SUMMARY ALL FUNDS FY2014-2015**

	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:			
Property & Utility Replacement Excise Taxes	\$ 43,198,967	\$ 44,785,867	\$ 47,266,408
Tuition/Transportation Fees	1,664,704	1,400,500	1,500,000
Earnings on Investments	53,823	56,071	58,272
Nutrition Program Sales	2,667,119	2,300,000	2,400,000
Student Activities and Sales	792,873	911,000	790,000
Other Revenues from Local Sources	10,210,917	2,174,700	2,215,000
State Foundation Aid	33,595,740	37,638,945	42,846,216
Other State Sources	381,577	6,418,948	6,485,951
Title I Grants	316,648	354,690	354,690
Other Federal Sources	2,052,769	1,588,547	1,638,547
Total Revenues	\$ 94,935,137	\$ 97,629,268	\$ 105,555,084
Expenditures:			
Instruction	\$ 45,694,096	\$ 50,700,000	\$ 53,360,000
Student	2,267,966	3,253,606	3,352,000
Instructional Staff	3,018,585	3,375,130	3,900,000
General Administration	280,608	500,000	500,000
Building Administration	2,624,351	2,871,700	3,000,000
Business and Central Administration	1,973,953	2,470,411	3,008,000
Plant Operation and Maintenance	5,512,907	5,373,000	6,350,000
Student Transportation	3,165,790	3,115,300	3,220,000
Total Support Services	18,844,160	20,959,147	23,330,000
Noninstructional Programs	4,986,399	5,500,000	5,700,000
Other Expenditures:			
Facilities Acquisition & Construction	20,795,719	36,731,818	56,685,000
Debt Service	23,265,619	24,137,071	14,473,833
AEA Support	2,804,317	3,289,214	3,602,645
Total Other Expenditures	46,865,655	64,158,103	74,761,478
Total Expenditures	\$ 116,390,310	\$ 141,317,250	\$ 157,151,478
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (21,455,173)	\$ (43,687,982)	\$ (51,596,394)
Other Financing Sources(Uses)			
Debt Proceeds	7,417,862	30,000,000	55,585,000
Transfers in	12,337,800	6,848,183	7,403,676
Transfers out	(12,337,800)	(7,297,687)	(7,403,676)
Total Other Financing Sources(Uses)	7,417,862	29,550,496	55,585,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (14,037,311)	\$ (14,137,486)	\$ 3,988,606
Beginning Fund Balance	62,002,244	47,964,933	33,827,447
Ending Fund Balance	\$ 47,964,933	\$ 33,827,447	\$ 37,816,053

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2014-2015

### FY2014-15 BUDGET

### ALL FUNDS SUMMARY

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 32,051,194	\$ -	\$ -	\$ -
Tuition/Transportation Fees	1,500,000	-	-	-
Earnings on Investments	15,000	100	7,000	5,000
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	40,000	750,000	-	-
Other Revenues from Local Sources	600,000	215,000	-	-
State Foundation Aid	42,846,216	-	-	-
Other State Sources	531,408	-	-	5,600,000
Title I Grants	354,690	-	-	-
Other Federal Sources	738,547	-	-	-
Total Revenues	\$ 78,677,055	\$ 965,100	\$ 7,000	\$ 5,605,000
Expenditures:				
Instruction	\$ 52,000,000	\$ 990,000	\$ 370,000	\$ -
Support Services:				
Student	3,352,000	-	-	-
Instructional Staff	3,900,000	-	-	-
General Administration	500,000	-	-	-
Building Administration	3,000,000	-	-	-
Business and Central Administration	2,500,000	-	11,000	20,000
Plant Operation and Maintenance	6,000,000	-	325,000	-
Student Transportation	3,200,000	-	-	-
Total Support Services	22,452,000	-	336,000	20,000
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	36,685,000
Debt Service	-	-	-	-
AEA Support	3,602,645	-	-	-
Total Other Expenditures	3,602,645	-	-	36,685,000
Total Expenditures	\$ 78,054,645	\$ 990,000	\$ 706,000	\$ 36,705,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 622,410	\$ (24,900)	\$ (699,000)	\$ (31,100,000)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	36,685,000
Transfers in	-	-	-	-
Transfers out	(225,000)	-	-	(4,343,976)
Total Other Financing Sources(Uses)	(225,000)	-	-	32,341,024
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 397,410	\$ (24,900)	\$ (699,000)	\$ 1,241,024
Beginning Fund Balance	7,489,557	594,256	4,433,188	12,776,072
Ending Fund Balance	\$ 7,886,967	\$ 569,356	\$ 3,734,188	\$ 14,017,096

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2014-2015

### FY2014-15 BUDGET

#### ALL FUNDS SUMMARY

Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
\$ 5,290,551	\$ -	\$ 9,924,663	\$ -	\$ -	\$ 47,266,408
-	-	-	-	-	1,500,000
1,500	2,000	26,672	1,000	-	58,272
-	-	-	2,400,000	-	2,400,000
-	-	-	-	-	790,000
-	-	-	100,000	1,300,000	2,215,000
-	-	-	-	-	42,846,216
112,848	-	211,695	30,000	-	6,485,951
-	-	-	-	-	354,690
-	-	-	900,000	-	1,638,547
<u>\$ 5,404,899</u>	<u>\$ 2,000</u>	<u>\$ 10,163,030</u>	<u>\$ 3,431,000</u>	<u>\$ 1,300,000</u>	<u>\$ 105,555,084</u>
 \$ -	 \$ -	 \$ -	 \$ -	 \$ -	 \$ 53,360,000
-	-	-	-	-	3,352,000
-	-	-	-	-	3,900,000
-	-	-	-	-	500,000
-	-	-	-	-	3,000,000
375,000	2,000	6,500	3,500	90,000	3,008,000
-	-	-	25,000	-	6,350,000
-	-	-	-	20,000	3,220,000
<u>375,000</u>	<u>2,000</u>	<u>6,500</u>	<u>28,500</u>	<u>110,000</u>	<u>23,330,000</u>
-	-	-	4,200,000	1,500,000	5,700,000
1,100,000	18,900,000	-	-	-	56,685,000
-	-	14,473,833	-	-	14,473,833
-	-	-	-	-	3,602,645
<u>1,100,000</u>	<u>18,900,000</u>	<u>14,473,833</u>	<u>-</u>	<u>-</u>	<u>74,761,478</u>
 \$ 1,475,000	 \$ 18,902,000	 \$ 14,480,333	 \$ 4,228,500	 \$ 1,610,000	 \$ 157,151,478
 \$ 3,929,899	 \$ (18,900,000)	 \$ (4,317,303)	 \$ (797,500)	 \$ (310,000)	 \$ (51,596,394)
-	18,900,000	-	-	-	55,585,000
-	-	7,178,676	-	225,000	7,403,676
(2,834,700)	-	-	-	-	(7,403,676)
<u>(2,834,700)</u>	<u>18,900,000</u>	<u>7,178,676</u>	<u>-</u>	<u>225,000</u>	<u>55,585,000</u>
 \$ 1,095,199	 \$ -	 \$ 2,861,373	 \$ (797,500)	 \$ (85,000)	 \$ 3,988,606
1,450,465	-	6,290,572	2,425,594	1,147,743	36,607,447
<u>\$ 2,545,664</u>	<u>\$ -</u>	<u>\$ 9,151,945</u>	<u>\$ 1,628,094</u>	<u>\$ 1,062,743</u>	<u>\$ 40,596,053</u>

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**AMENDED FY2013-14 BUDGET**  
**ALL FUNDS SUMMARY**

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 26,881,045	\$ -	\$ 1,000,000	\$ -
Tuition/Transportation Fees	1,400,500	-	-	-
Earnings on Investments	15,000	100	6,800	5,000
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	36,000	875,000	-	-
Other Revenues from Local Sources	600,000	225,000	9,700	-
State Foundation Aid	37,638,945	-	-	-
Other State Sources	218,680	-	-	6,170,268
Title I Grants	354,690	-	-	-
Other Federal Sources	738,547	-	-	-
Total Revenues	\$ 67,883,407	\$ 1,100,100	\$ 1,016,500	\$ 6,175,268
Expenditures:				
Instruction	\$ 49,175,000	\$ 1,095,000	\$ 430,000	\$ -
Support Services:				
Student	3,253,606	-	-	-
Instructional Staff	3,375,130	-	-	-
General Administration	500,000	-	-	-
Building Administration	2,871,700	-	-	-
Business and Central Administration	2,000,000	-	10,900	-
Plant Operation and Maintenance	5,100,000	-	265,000	-
Student Transportation	3,100,000	-	-	-
Total Support Services	20,200,436	-	275,900	-
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	35,120,959
Debt Service	-	-	-	-
AEA Support	3,289,214	-	-	-
Total Other Expenditures	3,289,214	-	-	35,120,959
Total Expenditures	\$ 72,664,650	\$ 1,095,000	\$ 705,900	\$ 35,120,959
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (4,781,243)	\$ 5,100	\$ 310,600	\$ (28,945,691)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	30,000,000
Transfers in	-	-	-	-
Transfers out	(200,000)	-	-	(4,252,054)
Total Other Financing Sources(Uses)	(200,000)	-	-	25,747,946
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (4,981,243)	\$ 5,100	\$ 310,600	\$ (3,197,745)
Beginning Fund Balance	9,795,800	484,156	4,122,588	15,973,817
Ending Fund Balance	\$ 4,814,557	\$ 489,256	\$ 4,433,188	\$ 12,776,072

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2014-2015

### AMENDED FY2013-14 BUDGET

#### ALL FUNDS SUMMARY

Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
\$ 4,935,501	\$ -	\$ 11,969,321	\$ -	\$ -	\$ 44,785,867
-	-	-	-	-	1,400,500
1,500	-	26,672	999	-	56,071
-	-	-	2,300,000	-	2,300,000
-	-	-	-	-	911,000
-	-	-	75,000	1,265,000	2,174,700
-	-	-	-	-	37,638,945
-	-	-	30,000	-	6,418,948
-	-	-	-	-	354,690
-	-	-	850,000	-	1,588,547
<u>\$ 4,937,001</u>	<u>\$ -</u>	<u>\$ 11,995,993</u>	<u>\$ 3,255,999</u>	<u>\$ 1,265,000</u>	<u>\$ 97,629,268</u>
 \$ -	 \$ -	 \$ -	 \$ -	 \$ -	 \$ 50,700,000
-	-	-	-	-	3,253,606
-	-	-	-	-	3,375,130
-	-	-	-	-	500,000
-	-	-	-	-	2,871,700
375,511	-	6,500	2,500	75,000	2,470,411
-	-	-	8,000	-	5,373,000
-	-	-	-	15,300	3,115,300
<u>375,511</u>	<u>-</u>	<u>6,500</u>	<u>10,500</u>	<u>90,300</u>	<u>20,959,147</u>
-	-	-	4,100,000	1,400,000	5,500,000
1,602,867	7,992	-	-	-	36,731,818
-	-	24,137,071	-	-	24,137,071
-	-	-	-	-	3,289,214
<u>1,602,867</u>	<u>7,992</u>	<u>24,137,071</u>	<u>-</u>	<u>-</u>	<u>64,158,103</u>
 \$ 1,978,378	 \$ 7,992	 \$ 24,143,571	 \$ 4,110,500	 \$ 1,490,300	 \$ 141,317,250
 \$ 2,958,623	 \$ (7,992)	 \$ (12,147,578)	 \$ (854,501)	 \$ (225,300)	 \$ (43,687,982)
-	-	-	-	-	30,000,000
-	-	6,648,183	-	200,000	6,848,183
(2,845,633)	-	-	-	-	(7,297,687)
<u>(2,845,633)</u>	<u>-</u>	<u>6,648,183</u>	<u>-</u>	<u>200,000</u>	<u>29,550,496</u>
 \$ 112,990	 \$ (7,992)	 \$ (5,499,395)	 \$ (854,501)	 \$ (25,300)	 \$ (14,137,486)
1,337,475	7,992	11,789,967	3,280,095	1,173,043	47,964,933
<u>\$ 1,450,465</u>	<u>\$ -</u>	<u>\$ 6,290,572</u>	<u>\$ 2,425,594</u>	<u>\$ 1,147,743</u>	<u>\$ 33,827,447</u>



# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2014-2015

### FY2012-13 ACTUAL

### ALL FUNDS SUMMARY

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 25,712,202	\$ -	\$ 1,494,386	\$ -
Tuition/Transportation Fees	1,664,704	-	-	-
Earnings on Investments	4,359	209	8,071	10,726
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	50,994	741,879	-	-
Other Revenues from Local Sources	1,045,708	213,381	50,683	6,255,379
State Foundation Aid	33,595,740	-	-	-
Other State Sources	351,935	-	-	-
Title I Grants	316,648	-	-	-
Other Federal Sources	1,054,121	-	-	-
Total Revenues	\$ 63,796,411	\$ 955,469	\$ 1,553,140	\$ 6,266,105
Expenditures:				
Instruction	\$ 44,343,921	\$ 983,222	\$ 366,953	\$ -
Support Services:				
Student	2,267,966	-	-	-
Instructional Staff	3,018,585	-	-	-
General Administration	280,608	-	-	-
Building Administration	2,624,351	-	-	-
Business and Central Administration	1,641,883	-	10,900	12,087
Plant Operation and Maintenance	5,222,127	-	261,246	-
Student Transportation	3,145,487	-	-	-
Total Support Services	18,201,007	-	272,146	12,087
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	12,928,299
Debt Service	-	-	-	17,000
AEA Support	2,804,317	-	-	-
Total Other Expenditures	2,804,317	-	-	12,945,299
Total Expenditures	\$ 65,349,245	\$ 983,222	\$ 639,099	\$ 12,957,386
Excess(Deficiency) of Revenues				
Over(Under) Expenditures	\$ (1,552,834)	\$ (27,753)	\$ 914,041	\$ (6,691,281)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	401	-	-	2,113
Transfers out	(222,903)	-	-	(3,648,448)
Total Other Financing Sources(Uses)	(222,502)	-	-	(3,646,335)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (1,775,336)	\$ (27,753)	\$ 914,041	\$ (10,337,616)
Beginning Fund Balance	11,571,136	511,909	3,208,547	26,311,433
Ending Fund Balance	\$ 9,795,800	\$ 484,156	\$ 4,122,588	\$ 15,973,817

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2014-2015

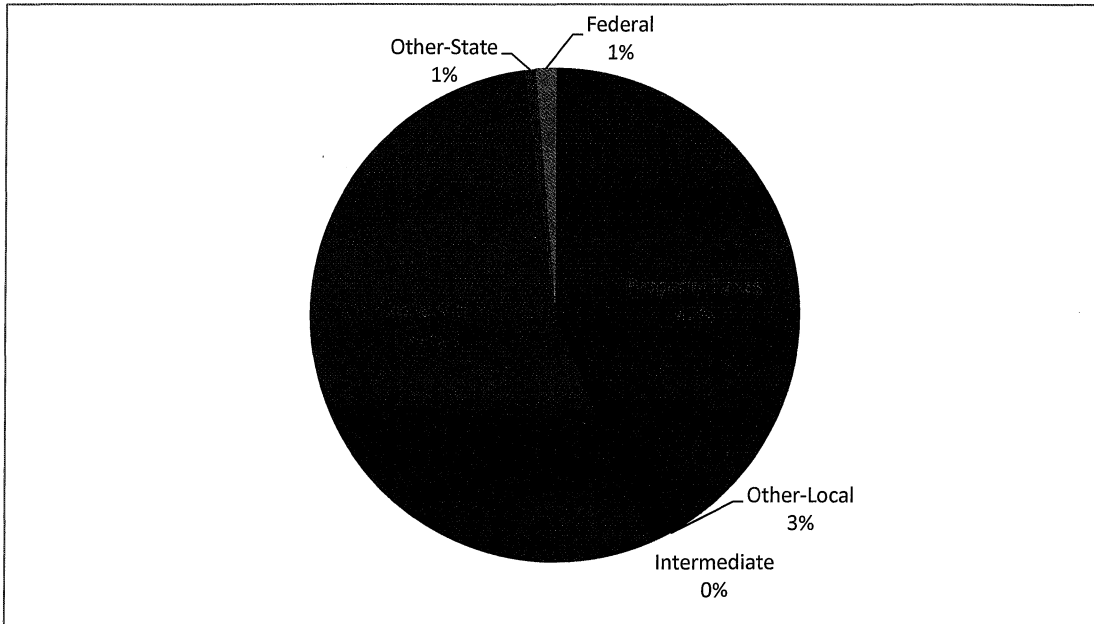
### FY2012-13 ACTUAL

### ALL FUNDS SUMMARY

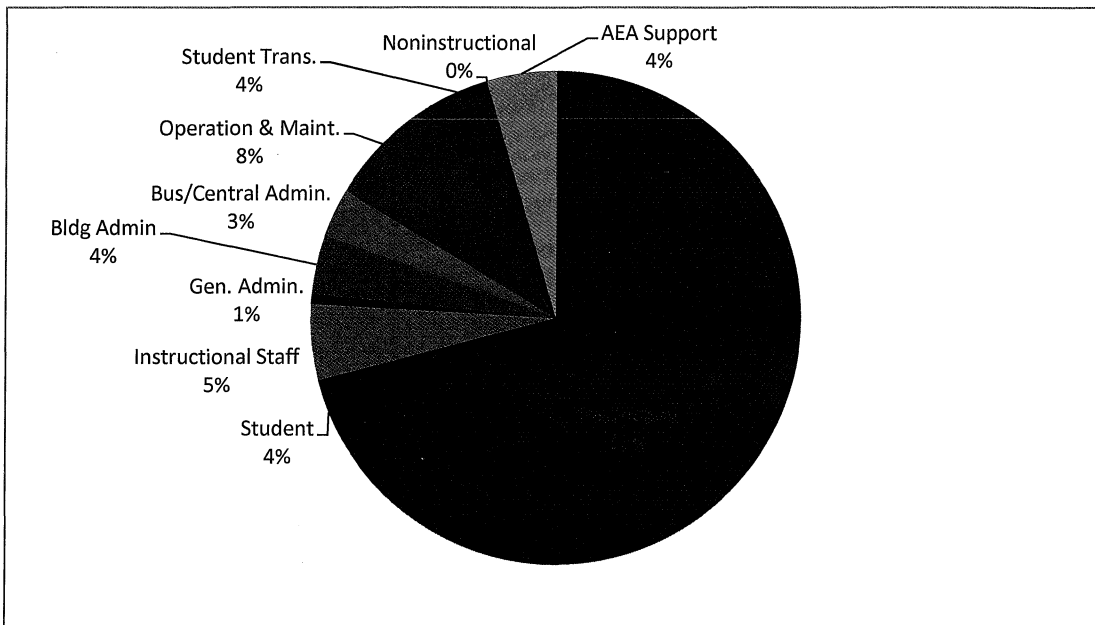
Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
\$ 4,669,103	\$ -	\$ 11,323,276	\$ -	\$ -	\$ 43,198,967
-	-	-	-	-	1,664,704
1,459	269	27,113	148	1,469	53,823
-	-	-	2,667,119	-	2,667,119
-	-	-	-	-	792,873
687,129	4,140	7,589	511,255	1,435,653	10,210,917
-	-	-	-	-	33,595,740
-	-	-	29,642	-	381,577
-	-	-	-	-	316,648
-	-	-	998,648	-	2,052,769
<u>\$ 5,357,691</u>	<u>\$ 4,409</u>	<u>\$ 11,357,978</u>	<u>\$ 4,206,812</u>	<u>\$ 1,437,122</u>	<u>\$ 94,935,137</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,694,096
-	-	-	-	-	2,267,966
-	-	-	-	-	3,018,585
-	-	-	-	-	280,608
-	-	-	-	-	2,624,351
202,968	1,192	9,100	5,246	90,577	1,973,953
-	-	-	29,534	-	5,512,907
-	-	-	-	20,303	3,165,790
<u>202,968</u>	<u>1,192</u>	<u>9,100</u>	<u>34,780</u>	<u>110,880</u>	<u>18,844,160</u>
-	-	-	3,739,271	1,247,128	4,986,399
7,528,329	339,091	-	-	-	20,795,719
19,051	-	23,229,568	-	-	23,265,619
-	-	-	-	-	2,804,317
<u>7,547,380</u>	<u>339,091</u>	<u>23,229,568</u>	<u>-</u>	<u>-</u>	<u>46,865,655</u>
\$ 7,750,348	\$ 340,283	\$ 23,238,668	\$ 3,774,051	\$ 1,358,008	\$ 116,390,310
\$ (2,392,657)	\$ (335,874)	\$ (11,880,690)	\$ 432,761	\$ 79,114	\$ (21,455,173)
5,197,862	-	2,220,000	-	-	7,417,862
-	323,639	11,788,744	-	222,903	12,337,800
(8,140,296)	(323,639)	(2,113)	(401)	-	(12,337,800)
<u>(2,942,434)</u>	<u>-</u>	<u>14,006,631</u>	<u>(401)</u>	<u>222,903</u>	<u>7,417,862</u>
\$ (5,335,091)	\$ (335,874)	\$ 2,125,941	\$ 432,360	\$ 302,017	\$ (14,037,311)
6,672,566	343,866	9,664,026	2,847,735	871,026	62,002,244
<u>\$ 1,337,475</u>	<u>\$ 7,992</u>	<u>\$ 11,789,967</u>	<u>\$ 3,280,095</u>	<u>\$ 1,173,043</u>	<u>\$ 47,964,933</u>

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2013-2014**  
**GENERAL FUND**

**What are the sources?**  
Revenues Fiscal Year 2014-15 Proposed



**Where is it spent?**  
Expenditures Fiscal Year 2014-15 Proposed



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GENERAL FUND**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 23,938,129	\$ 26,997,565	\$ 25,712,202	\$ 26,881,045	\$ 32,051,194
Tuition/Transportation Fees	1,318,105	1,515,113	1,664,704	1,400,500	1,500,000
Earnings on Investments	37,722	4,770	4,359	15,000	15,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	24,793	36,323	50,994	36,000	40,000
Other Revenues from Local Sources	788,088	1,122,121	1,045,708	600,000	600,000
State Foundation Aid	26,346,626	31,270,183	33,595,740	37,638,945	42,846,216
Other State Sources	323,900	378,965	351,935	218,680	531,408
Title I Grants	170,151	153,894	316,648	354,690	354,690
Other Federal Sources	2,618,554	1,006,856	1,054,121	738,547	738,547
Total Revenues	\$ 55,566,068	\$ 62,485,790	\$ 63,796,411	\$ 67,883,407	\$ 78,677,055
Expenditures:					
Instruction	\$ 36,521,668	\$ 40,431,738	\$ 44,343,921	\$ 49,175,000	\$ 52,000,000
Support Services:					
Student	2,111,087	2,218,912	2,267,966	3,253,606	3,352,000
Instructional Staff	2,596,051	2,903,099	3,018,585	3,375,130	3,900,000
General Administration	277,854	291,340	280,608	500,000	500,000
Building Administration	2,210,324	2,391,820	2,624,351	2,871,700	3,000,000
Business and Central Administration	1,454,756	1,404,652	1,641,883	2,000,000	2,500,000
Plant Operation and Maintenance	4,627,308	4,680,224	5,222,127	5,100,000	6,000,000
Student Transportation	2,582,297	2,952,847	3,145,487	3,100,000	3,200,000
Total Support Services	15,859,677	16,842,894	18,201,007	20,200,436	22,452,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	2,496,394	2,573,444	2,804,317	3,289,214	3,602,645
Total Other Expenditures	2,496,394	2,573,444	2,804,317	3,289,214	3,602,645
Total Expenditures	\$ 54,877,739	\$ 59,848,076	\$ 65,349,245	\$ 72,664,650	\$ 78,054,645
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 688,329	\$ 2,637,714	\$ (1,552,834)	\$ (4,781,243)	\$ 622,410
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	1,423	401	-	-
Transfers out	(164,893)	(199,064)	(222,903)	(200,000)	(225,000)
Total Other Financing Sources(Uses)	(164,893)	(197,641)	(222,502)	(200,000)	(225,000)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 523,436	\$ 2,440,073	\$ (1,775,336)	\$ (4,981,243)	\$ 397,410
Beginning Fund Balance	8,607,627	9,131,063	11,571,136	9,795,800	4,814,557
Ending Fund Balance	\$ 9,131,063	\$ 11,571,136	\$ 9,795,800	\$ 4,814,557	\$ 5,211,967

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**STUDENT ACTIVITY FUND**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	763	287	209	100	100
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	707,101	732,134	741,879	875,000	750,000
Other Revenues from Local Sources	218,376	185,524	213,381	225,000	215,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 926,240	\$ 917,945	\$ 955,469	\$ 1,100,100	\$ 965,100
Expenditures:					
Instruction	\$ 851,849	\$ 953,175	\$ 983,222	\$ 1,095,000	\$ 990,000
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	-	-	-	-	-
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	-	-	-	-	-
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 851,849	\$ 953,175	\$ 983,222	\$ 1,095,000	\$ 990,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 74,391	\$ (35,230)	\$ (27,753)	\$ 5,100	\$ (24,900)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	32	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	32	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 74,391	\$ (35,198)	\$ (27,753)	\$ 5,100	\$ (24,900)
Beginning Fund Balance	472,716	547,107	511,909	484,156	489,256
Ending Fund Balance	\$ 547,107	\$ 511,909	\$ 484,156	\$ 489,256	\$ 464,356

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**MANAGEMENT LEVY FUND**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 1,991,711	\$ 997,243	\$ 1,494,386	\$ 1,000,000	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	5,427	7,021	8,071	6,800	7,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	81,495	50,511	50,683	9,700	-
State Foundation Aid	-	-	-	-	-
Other State Sources	344	176	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 2,078,977	\$ 1,054,951	\$ 1,553,140	\$ 1,016,500	\$ 7,000
Expenditures:					
Instruction	\$ 498,335	\$ 354,173	\$ 366,953	\$ 430,000	\$ 370,000
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	28,434	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	49,100	5,212	10,900	10,900	11,000
Plant Operation and Maintenance	221,745	263,367	261,246	265,000	325,000
Student Transportation	-	-	-	-	-
Total Support Services	299,279	268,579	272,146	275,900	336,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 797,614	\$ 622,752	\$ 639,099	\$ 705,900	\$ 706,000
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ 1,281,363	\$ 432,199	\$ 914,041	\$ 310,600	\$ (699,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 1,281,363	\$ 432,199	\$ 914,041	\$ 310,600	\$ (699,000)
Beginning Fund Balance	1,494,985	2,776,348	3,208,547	4,122,588	4,433,188
Ending Fund Balance	\$ 2,776,348	\$ 3,208,547	\$ 4,122,588	\$ 4,433,188	\$ 3,734,188

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**SALES TAX FUND**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	-	8,952	10,726	5,000	5,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	5,593,535	5,170,073	6,255,379	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	6,170,268	5,600,000
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 5,593,535	\$ 5,179,025	\$ 6,266,105	\$ 6,175,268	\$ 5,605,000
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	1,374	90,269	12,087	-	20,000
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	1,374	90,269	12,087	-	20,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	267,828	1,388,098	12,928,299	35,120,959	36,685,000
Debt Service	-	268,616	17,000	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	267,828	1,656,714	12,945,299	35,120,959	36,685,000
Total Expenditures	\$ 269,202	\$ 1,746,983	\$ 12,957,386	\$ 35,120,959	\$ 36,705,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 5,324,333	\$ 3,432,042	\$ (6,691,281)	\$ (28,945,691)	\$ (31,100,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	23,400,887	-	30,000,000	36,685,000
Transfers in	509,452	-	2,113	-	-
Transfers out	(4,737,883)	(7,588,756)	(3,648,448)	(4,252,054)	(4,343,976)
Total Other Financing Sources(Uses)	(4,228,431)	15,812,131	(3,646,335)	25,747,946	32,341,024
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 1,095,902	\$ 19,244,173	\$ (10,337,616)	\$ (3,197,745)	\$ 1,241,024
Beginning Fund Balance	5,971,358	7,067,260	26,311,433	15,973,817	12,776,072
Ending Fund Balance	\$ 7,067,260	\$ 26,311,433	\$ 15,973,817	\$ 12,776,072	\$ 14,017,096

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**PHYSICAL PLANT AND EQUIPMENT LEVY FUND**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
<b>Revenues:</b>					
Property & Utility Replacement Excise Taxes	\$ 4,135,694	\$ 4,388,009	\$ 4,669,103	\$ 4,935,501	\$ 5,290,551
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	-	4,228	1,459	1,500	1,500
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	3,125	2,849	687,129	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	638	679	-	-	112,848
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 4,139,457</b>	<b>\$ 4,395,765</b>	<b>\$ 5,357,691</b>	<b>\$ 4,937,001</b>	<b>\$ 5,404,899</b>
<b>Expenditures:</b>					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Support Services:</b>					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	477,606	591,973	202,968	375,511	375,000
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
<b>Total Support Services</b>	<b>477,606</b>	<b>591,973</b>	<b>202,968</b>	<b>375,511</b>	<b>375,000</b>
Noninstructional Programs	-	-	-	-	-
<b>Other Expenditures:</b>					
Facilities Acquisition & Construction	545,565	4,169,943	7,528,329	1,602,867	1,100,000
Debt Service	-	18,394	19,051	-	-
AEA Support	-	-	-	-	-
<b>Total Other Expenditures</b>	<b>545,565</b>	<b>4,188,337</b>	<b>7,547,380</b>	<b>1,602,867</b>	<b>1,100,000</b>
<b>Total Expenditures</b>	<b>\$ 1,023,171</b>	<b>\$ 4,780,310</b>	<b>\$ 7,750,348</b>	<b>\$ 1,978,378</b>	<b>\$ 1,475,000</b>
<b>Excess(Deficiency) of Revenues</b>					
<b>Over(Under) Expenditures</b>	<b>\$ 3,116,286</b>	<b>\$ (384,545)</b>	<b>\$ (2,392,657)</b>	<b>\$ 2,958,623</b>	<b>\$ 3,929,899</b>
<b>Other Financing Sources(Uses)</b>					
Debt Proceeds	-	4,270,022	5,197,862	-	-
Transfers in	34,687	-	-	-	-
Transfers out	(1,853,469)	(1,856,669)	(8,140,296)	(2,845,633)	(2,834,700)
<b>Total Other Financing Sources(Uses)</b>	<b>(1,818,782)</b>	<b>2,413,353</b>	<b>(2,942,434)</b>	<b>(2,845,633)</b>	<b>(2,834,700)</b>
<b>Excess(Deficiency) of Revenues and Other</b>					
<b>Financing Sources Over(Under) Expenditures</b>					
<b>and Other Financing Uses</b>	<b>\$ 1,297,504</b>	<b>\$ 2,028,808</b>	<b>\$ (5,335,091)</b>	<b>\$ 112,990</b>	<b>\$ 1,095,199</b>
<b>Beginning Fund Balance</b>	<b>3,346,254</b>	<b>4,643,758</b>	<b>6,672,566</b>	<b>1,337,475</b>	<b>1,450,465</b>
<b>Ending Fund Balance</b>	<b>\$ 4,643,758</b>	<b>\$ 6,672,566</b>	<b>\$ 1,337,475</b>	<b>\$ 1,450,465</b>	<b>\$ 2,545,664</b>



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**OTHER CAPITAL PROJECTS FUNDS**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	51,354	6,554	269	-	2,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	203,900	492	4,140	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 255,254	\$ 7,046	\$ 4,409	\$ -	\$ 2,000
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	880	69,522	1,192	-	2,000
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	880	69,522	1,192	-	2,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	10,017,675	10,780,480	339,091	7,992	18,900,000
Debt Service	-	79,000	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	10,017,675	10,859,480	339,091	7,992	18,900,000
Total Expenditures	\$ 10,018,555	\$ 10,929,002	\$ 340,283	\$ 7,992	\$ 18,902,000
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (9,763,301)	\$ (10,921,956)	\$ (335,874)	\$ (7,992)	\$ (18,900,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	10,000,000	-	-	18,900,000
Transfers in	-	21,131,777	323,639	-	-
Transfers out	(544,139)	(21,131,777)	(323,639)	-	-
Total Other Financing Sources(Uses)	(544,139)	10,000,000	-	-	18,900,000
Excess(Deficiency) of Revenues and Other					
Financing Sources Over(Under) Expenditures					
and Other Financing Uses	\$ (10,307,440)	\$ (921,956)	\$ (335,874)	\$ (7,992)	\$ -
Beginning Fund Balance	11,573,262	1,265,822	343,866	7,992	\$ -
Ending Fund Balance	\$ 1,265,822	\$ 343,866	\$ 7,992	\$ -	\$ -

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**DEBT SERVICE FUND**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 8,905,504	\$ 8,517,589	\$ 11,323,276	\$ 11,969,321	\$ 9,924,663
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,919	5,818	27,113	26,672	26,672
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	6,264	5,529	7,589	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	1,374	1,318	-	-	211,695
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 8,915,061	\$ 8,530,254	\$ 11,357,978	\$ 11,995,993	\$ 10,163,030
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	21,200	29,564	9,100	6,500	6,500
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	21,200	29,564	9,100	6,500	6,500
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	13,685,492	19,604,116	23,229,568	24,137,071	14,473,833
AEA Support	-	-	-	-	-
Total Other Expenditures	13,685,492	19,604,116	23,229,568	24,137,071	14,473,833
Total Expenditures	\$ 13,706,692	\$ 19,633,680	\$ 23,238,668	\$ 24,143,571	\$ 14,480,333
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (4,791,631)	\$ (11,103,426)	\$ (11,880,690)	\$ (12,147,578)	\$ (4,317,303)
Other Financing Sources(Uses)					
Debt Proceeds	-	8,766,830	2,220,000	-	-
Transfers in	6,591,352	9,445,425	11,788,744	6,648,183	7,178,676
Transfers out	-	-	(2,113)	-	-
Total Other Financing Sources(Uses)	6,591,352	18,212,255	14,006,631	6,648,183	7,178,676
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 1,799,721	\$ 7,108,829	\$ 2,125,941	\$ (5,499,395)	\$ 2,861,373
Beginning Fund Balance	755,476	2,555,197	9,664,026	11,789,967	6,290,572
Ending Fund Balance	\$ 2,555,197	\$ 9,664,026	\$ 11,789,967	\$ 6,290,572	\$ 9,151,945

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NUTRITION FUND**

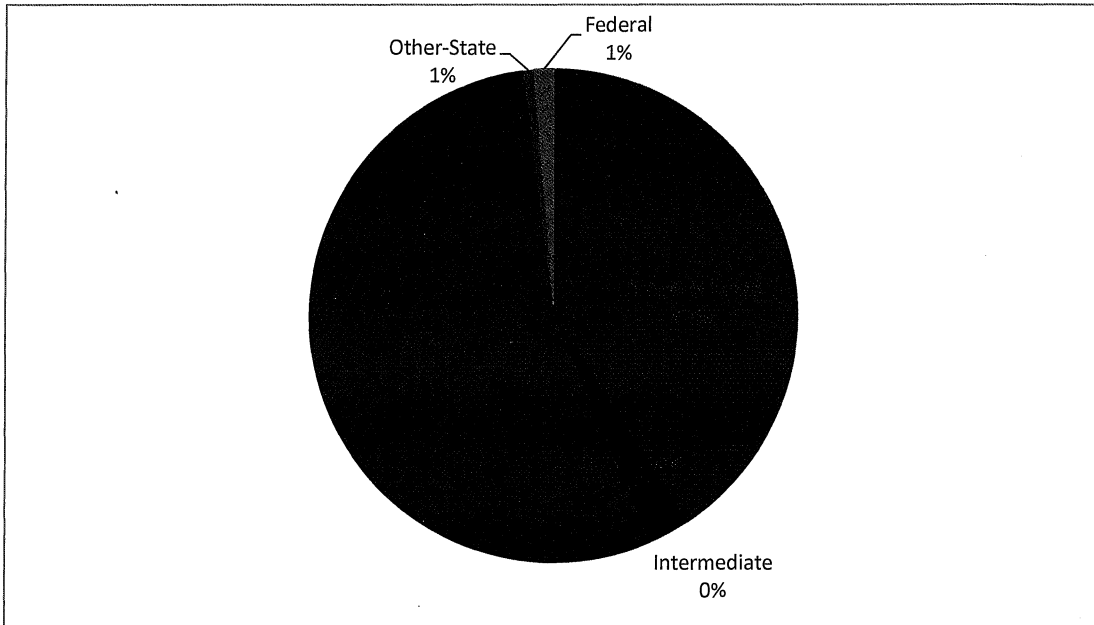
	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,596	481	148	999	1,000
Nutrition Program Sales	2,447,045	2,509,223	2,667,119	2,300,000	2,400,000
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	-	63,389	511,255	75,000	100,000
State Foundation Aid	-	-	-	-	-
Other State Sources	24,211	27,809	29,642	30,000	30,000
Title I Grants	-	-	-	-	-
Other Federal Sources	769,312	836,213	998,648	850,000	900,000
Total Revenues	\$ 3,242,164	\$ 3,437,115	\$ 4,206,812	\$ 3,255,999	\$ 3,431,000
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	3,024	5,840	5,246	2,500	3,500
Plant Operation and Maintenance	3,939	27,386	29,534	8,000	25,000
Student Transportation	-	-	-	-	-
Total Support Services	6,963	33,226	34,780	10,500	28,500
Noninstructional Programs	3,456,143	3,496,079	3,739,271	4,100,000	4,200,000
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 3,463,106	\$ 3,529,305	\$ 3,774,051	\$ 4,110,500	\$ 4,228,500
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (220,942)	\$ (92,190)	\$ 432,761	\$ (854,501)	\$ (797,500)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	1,053,285	-	-	-	-
Transfers out	-	(1,455)	(401)	-	-
Total Other Financing Sources(Uses)	1,053,285	(1,455)	(401)	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 832,343	\$ (93,645)	\$ 432,360	\$ (854,501)	\$ (797,500)
Beginning Fund Balance	2,109,037	2,941,380	2,847,735	3,280,095	2,425,594
Ending Fund Balance	\$ 2,941,380	\$ 2,847,735	\$ 3,280,095	\$ 2,425,594	\$ 1,628,094

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**OTHER ENTERPRISE FUNDS**

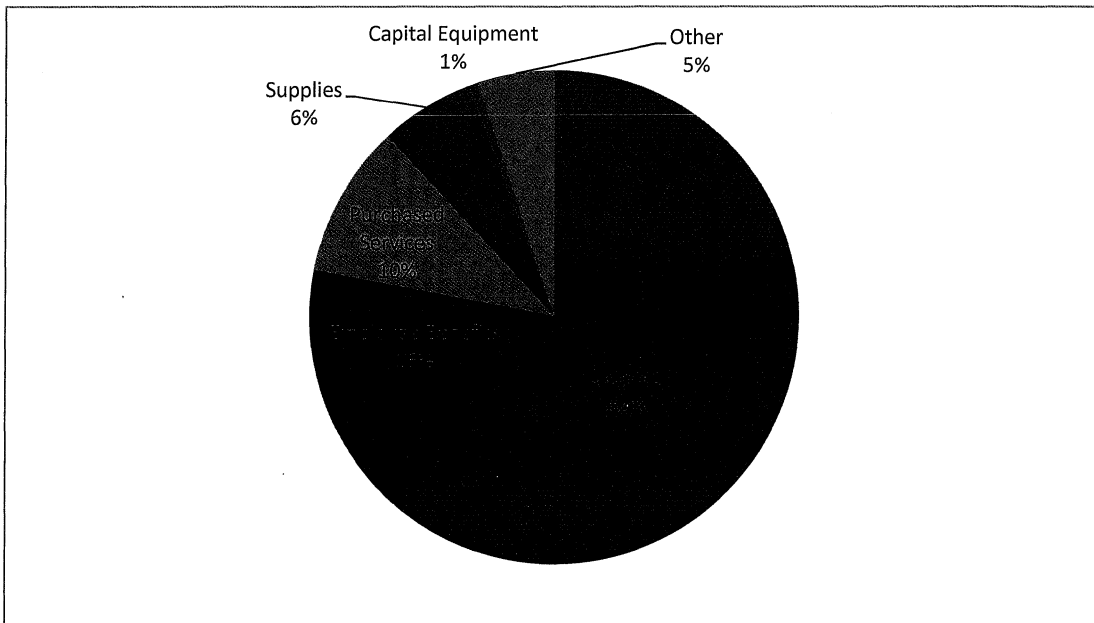
	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,950	1,052	1,469	-	-
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	1,009,641	1,195,212	1,435,653	1,265,000	1,300,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,011,591	\$ 1,196,264	\$ 1,437,122	\$ 1,265,000	\$ 1,300,000
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	62,215	78,636	90,577	75,000	90,000
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	12,350	15,834	20,303	15,300	20,000
Total Support Services	74,565	94,470	110,880	90,300	110,000
Noninstructional Programs	1,019,040	1,126,668	1,247,128	1,400,000	1,500,000
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 1,093,605	\$ 1,221,138	\$ 1,358,008	\$ 1,490,300	\$ 1,610,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (82,014)	\$ (24,874)	\$ 79,114	\$ (225,300)	\$ (310,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	164,893	199,064	222,903	200,000	225,000
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	164,893	199,064	222,903	200,000	225,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 82,879	\$ 174,190	\$ 302,017	\$ (25,300)	\$ (85,000)
Beginning Fund Balance	613,957	696,836	871,026	1,173,043	1,147,743
Ending Fund Balance	\$ 696,836	\$ 871,026	\$ 1,173,043	\$ 1,147,743	\$ 1,062,743

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**GENERAL FUND**

**What are the sources?**  
Revenues Fiscal Year 2014-15 Proposed



**Where is it spent?**  
Expenditures Fiscal Year 2014-15 Proposed



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GENERAL FUND**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 23,938,129	\$ 26,997,565	\$ 25,712,202	\$ 26,881,045	\$ 32,051,194
Tuition/Transportation Fees	1,318,105	1,515,113	1,664,704	1,400,500	1,500,000
Earnings on Investments	37,722	4,770	4,359	15,000	15,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	24,793	36,323	50,994	36,000	40,000
Other Revenues from Local Sources	788,088	1,122,121	1,045,708	600,000	600,000
State Foundation Aid	26,346,626	31,270,183	33,595,740	37,638,945	42,846,216
Other State Sources	323,900	378,965	351,935	218,680	531,408
Title I Grants	170,151	153,894	316,648	354,690	354,690
Other Federal Sources	2,618,554	1,006,856	1,054,121	738,547	738,547
Total Revenues	\$ 55,566,068	\$ 62,485,790	\$ 63,796,411	\$ 67,883,407	\$ 78,677,055
Expenditures: (By Object)					
Salaries	\$ 33,928,453	\$ 36,232,819	\$ 39,898,788	\$ 45,178,650	\$ 51,051,875
Employee Benefits	8,322,483	9,391,382	10,323,794	11,379,793	12,859,166
Purchased Services	5,887,371	7,229,270	7,455,249	7,127,447	7,840,192
Supplies	3,815,095	3,949,269	4,302,405	4,645,388	4,824,199
Capital Equipment	295,766	303,396	365,799	474,272	488,500
Other	2,628,571	2,741,940	3,003,210	3,859,100	4,013,464
Total Expenditures	\$ 54,877,739	\$ 59,848,076	\$ 65,349,245	\$ 72,664,650	\$ 81,077,395
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 688,329	\$ 2,637,714	\$ (1,552,834)	\$ (4,781,243)	\$ (2,400,340)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	1,423	401	-	-
Transfers out	(164,893)	(199,064)	(222,903)	(200,000)	(225,000)
Total Other Financing Sources(Uses)	(164,893)	(197,641)	(222,502)	(200,000)	(225,000)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 523,436	\$ 2,440,073	\$ (1,775,336)	\$ (4,981,243)	\$ (2,625,340)
Beginning Fund Balance	8,607,627	9,131,063	11,571,136	9,795,800	4,814,557
Ending Fund Balance	\$ 9,131,063	\$ 11,571,136	\$ 9,795,800	\$ 4,814,557	\$ 2,189,217

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**STUDENT ACTIVITY FUND**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
<b>Revenues:</b>					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	763	287	209	100	100
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	707,101	732,134	741,879	875,000	750,000
Other Revenues from Local Sources	218,376	185,524	213,381	225,000	215,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 926,240	\$ 917,945	\$ 955,469	\$ 1,100,100	\$ 965,100
<b>Expenditures: (By Object)</b>					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	1,147	1,486	2,094	3,000	2,500
Purchased Services	71,245	75,685	70,377	87,327	78,000
Supplies	742,757	833,264	879,948	965,508	864,500
Capital Equipment	162	11,319	2,445	17,000	10,000
Other	36,538	31,421	28,358	22,165	35,000
Total Expenditures	\$ 851,849	\$ 953,175	\$ 983,222	\$ 1,095,000	\$ 990,000
<b>Excess(Deficiency) of Revenues</b>					
Over(Under) Expenditures	\$ 74,391	\$ (35,230)	\$ (27,753)	\$ 5,100	\$ (24,900)
<b>Other Financing Sources(Uses)</b>					
Debt Proceeds	-	-	-	-	-
Transfers in	-	32	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	32	-	-	-
<b>Excess(Deficiency) of Revenues and Other</b>					
<b>Financing Sources Over(Under) Expenditures</b>					
and Other Financing Uses	\$ 74,391	\$ (35,198)	\$ (27,753)	\$ 5,100	\$ (24,900)
Beginning Fund Balance	472,716	547,107	511,909	484,156	489,256
Ending Fund Balance	\$ 547,107	\$ 511,909	\$ 484,156	\$ 489,256	\$ 464,356

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**MANAGEMENT LEVY FUND**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 1,991,711	\$ 997,243	\$ 1,494,386	\$ 1,000,000	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	5,427	7,021	8,071	6,800	7,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	81,495	50,511	50,683	9,700	-
State Foundation Aid	-	-	-	-	-
Other State Sources	344	176	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 2,078,977	\$ 1,054,951	\$ 1,553,140	\$ 1,016,500	\$ 7,000
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	534,335	359,385	366,953	430,000	430,000
Purchased Services	263,279	263,367	272,146	275,900	276,000
Supplies	-	-	-	-	-
Capital Equipment	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ 797,614	\$ 622,752	\$ 639,099	\$ 705,900	\$ 706,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 1,281,363	\$ 432,199	\$ 914,041	\$ 310,600	\$ (699,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 1,281,363	\$ 432,199	\$ 914,041	\$ 310,600	\$ (699,000)
Beginning Fund Balance	1,494,985	2,776,348	3,208,547	4,122,588	4,433,188
Ending Fund Balance	\$ 2,776,348	\$ 3,208,547	\$ 4,122,588	\$ 4,433,188	\$ 3,734,188



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**SALES TAX FUND**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	-	8,952	10,726	5,000	5,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	5,593,535	5,170,073	6,255,379	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	6,170,268	5,600,000
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 5,593,535	\$ 5,179,025	\$ 6,266,105	\$ 6,175,268	\$ 5,605,000
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	74,469	1,452,125	12,407,992	35,120,959	36,705,000
Supplies	-	-	136,913	-	-
Capital Equipment	194,733	26,242	394,398	-	-
Other	-	268,616	18,083	-	-
Total Expenditures	\$ 269,202	\$ 1,746,983	\$ 12,957,386	\$ 35,120,959	\$ 36,705,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 5,324,333	\$ 3,432,042	\$ (6,691,281)	\$ (28,945,691)	\$ (31,100,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	23,400,887	-	30,000,000	36,685,000
Transfers in	509,452	-	2,113	-	-
Transfers out	(4,737,883)	(7,588,756)	(3,648,448)	(4,252,054)	(4,343,976)
Total Other Financing Sources(Uses)	(4,228,431)	15,812,131	(3,646,335)	25,747,946	32,341,024
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 1,095,902	\$ 19,244,173	\$ (10,337,616)	\$ (3,197,745)	\$ 1,241,024
Beginning Fund Balance	5,971,358	7,067,260	26,311,433	15,973,817	12,776,072
Ending Fund Balance	\$ 7,067,260	\$ 26,311,433	\$ 15,973,817	\$ 12,776,072	\$ 14,017,096

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**PHYSICAL PLANT AND EQUIPMENT LEVY FUND**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
<b>Revenues:</b>					
Property & Utility Replacement Excise Taxes	\$ 4,135,694	\$ 4,388,009	\$ 4,669,103	\$ 4,935,501	\$ 5,290,551
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	-	4,228	1,459	1,500	1,500
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	3,125	2,849	687,129	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	638	679	-	-	112,848
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 4,139,457</b>	<b>\$ 4,395,765</b>	<b>\$ 5,357,691</b>	<b>\$ 4,937,001</b>	<b>\$ 5,404,899</b>
<b>Expenditures: (By Object)</b>					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	649,344	687,961	5,688,584	1,101,378	688,000
Supplies	34,687	428,657	420,827	525,000	700,000
Capital Equipment	339,140	3,645,298	1,618,451	350,000	85,000
Other	-	18,394	22,486	2,000	2,000
<b>Total Expenditures</b>	<b>\$ 1,023,171</b>	<b>\$ 4,780,310</b>	<b>\$ 7,750,348</b>	<b>\$ 1,978,378</b>	<b>\$ 1,475,000</b>
<b>Excess(Deficiency) of Revenues</b>					
Over(Under) Expenditures	\$ 3,116,286	\$ (384,545)	\$ (2,392,657)	\$ 2,958,623	\$ 3,929,899
<b>Other Financing Sources(Uses)</b>					
Debt Proceeds	-	4,270,022	5,197,862	-	-
Transfers in	34,687	-	-	-	-
Transfers out	(1,853,469)	(1,856,669)	(8,140,296)	(2,845,633)	(2,834,700)
<b>Total Other Financing Sources(Uses)</b>	<b>(1,818,782)</b>	<b>2,413,353</b>	<b>(2,942,434)</b>	<b>(2,845,633)</b>	<b>(2,834,700)</b>
<b>Excess(Deficiency) of Revenues and Other</b>					
<b>Financing Sources Over(Under) Expenditures</b>					
<b>and Other Financing Uses</b>	<b>\$ 1,297,504</b>	<b>\$ 2,028,808</b>	<b>\$ (5,335,091)</b>	<b>\$ 112,990</b>	<b>\$ 1,095,199</b>
<b>Beginning Fund Balance</b>	<b>3,346,254</b>	<b>4,643,758</b>	<b>6,672,566</b>	<b>1,337,475</b>	<b>1,450,465</b>
<b>Ending Fund Balance</b>	<b>\$ 4,643,758</b>	<b>\$ 6,672,566</b>	<b>\$ 1,337,475</b>	<b>\$ 1,450,465</b>	<b>\$ 2,545,664</b>

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**OTHER CAPITAL PROJECTS FUNDS**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	51,354	6,554	269	-	-
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	203,900	492	4,140	-	2,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 255,254	\$ 7,046	\$ 4,409	\$ -	\$ 2,000
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	6,993,295	10,258,563	339,091	7,992	18,900,000
Supplies	34,941	138,229	-	-	-
Capital Equipment	2,990,319	440,510	-	-	-
Other	-	91,700	1,192	-	2,000
Total Expenditures	\$ 10,018,555	\$ 10,929,002	\$ 340,283	\$ 7,992	\$ 18,902,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (9,763,301)	\$ (10,921,956)	\$ (335,874)	\$ (7,992)	\$ (18,900,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	10,000,000	-	-	18,900,000
Transfers in	-	21,131,777	323,639	-	-
Transfers out	(544,139)	(21,131,777)	(323,639)	-	-
Total Other Financing Sources(Uses)	(544,139)	10,000,000	-	-	18,900,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (10,307,440)	\$ (921,956)	\$ (335,874)	\$ (7,992)	\$ -
Beginning Fund Balance	11,573,262	1,265,822	343,866	7,992	\$ -
Ending Fund Balance	\$ 1,265,822	\$ 343,866	\$ 7,992	\$ -	\$ -

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**DEBT SERVICE FUND**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 8,905,504	\$ 8,517,589	\$ 11,323,276	\$ 11,969,321	\$ 9,924,663
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,919	5,818	27,113	26,672	26,672
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	6,264	5,529	7,589	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	1,374	1,318	-	-	211,695
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 8,915,061	\$ 8,530,254	\$ 11,357,978	\$ 11,995,993	\$ 10,163,030
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	21,200	29,564	9,100	6,500	6,500
Supplies	-	-	-	-	-
Capital Equipment	-	-	-	-	-
Other	13,685,492	19,604,116	23,229,568	24,137,071	14,473,833
Total Expenditures	\$ 13,706,692	\$ 19,633,680	\$ 23,238,668	\$ 24,143,571	\$ 14,480,333
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (4,791,631)	\$ (11,103,426)	\$ (11,880,690)	\$ (12,147,578)	\$ (4,317,303)
Other Financing Sources(Uses)					
Debt Proceeds	-	8,766,830	2,220,000	-	-
Transfers in	6,591,352	9,445,425	11,788,744	6,648,183	7,178,676
Transfers out	-	-	(2,113)	-	-
Total Other Financing Sources(Uses)	6,591,352	18,212,255	14,006,631	6,648,183	7,178,676
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 1,799,721	\$ 7,108,829	\$ 2,125,941	\$ (5,499,395)	\$ 2,861,373
Beginning Fund Balance	755,476	2,555,197	9,664,026	11,789,967	6,290,572
Ending Fund Balance	\$ 2,555,197	\$ 9,664,026	\$ 11,789,967	\$ 6,290,572	\$ 9,151,945

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NUTRITION FUND**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,596	481	148	999	1,000
Nutrition Program Sales	2,447,045	2,509,223	2,667,119	2,300,000	2,400,000
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	-	63,389	511,255	75,000	100,000
State Foundation Aid	-	-	-	-	-
Other State Sources	24,211	27,809	29,642	30,000	30,000
Title I Grants	-	-	-	-	-
Other Federal Sources	769,312	836,213	998,648	850,000	900,000
Total Revenues	\$ 3,242,164	\$ 3,437,115	\$ 4,206,812	\$ 3,255,999	\$ 3,431,000
Expenditures: (By Object)					
Salaries	\$ 1,124,860	\$ 1,135,274	\$ 1,176,964	\$ 1,281,888	\$ 1,318,688
Employee Benefits	463,263	441,419	374,326	407,696	419,400
Purchased Services	108,394	148,885	113,241	123,336	126,877
Supplies	1,544,848	1,601,035	1,831,408	1,994,674	2,051,935
Capital Equipment	202,634	198,674	268,602	292,547	300,945
Other	19,107	4,018	9,510	10,358	10,655
Total Expenditures	\$ 3,463,106	\$ 3,529,305	\$ 3,774,051	\$ 4,110,500	\$ 4,228,500
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (220,942)	\$ (92,190)	\$ 432,761	\$ (854,501)	\$ (797,500)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	1,053,285	-	-	-	-
Transfers out	-	(1,455)	(401)	-	-
Total Other Financing Sources(Uses)	1,053,285	(1,455)	(401)	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 832,343	\$ (93,645)	\$ 432,360	\$ (854,501)	\$ (797,500)
Beginning Fund Balance	2,109,037	2,941,380	2,847,735	3,280,095	2,425,594
Ending Fund Balance	\$ 2,941,380	\$ 2,847,735	\$ 3,280,095	\$ 2,425,594	\$ 1,628,094

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**OTHER ENTERPRISE FUNDS**

	ACTUAL FY2010-2011	ACTUAL FY2011-2012	ACTUAL FY2012-2013	AMENDED FY2013-2014	BUDGET FY2014-2015
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,950	1,052	1,469	-	-
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	1,009,641	1,195,212	1,435,653	1,265,000	1,300,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,011,591	\$ 1,196,264	\$ 1,437,122	\$ 1,265,000	\$ 1,300,000
Expenditures: (by Object)					
Salaries	\$ 714,258	\$ 752,969	\$ 880,165	\$ 928,888	\$ 975,332
Employee Benefits	192,840	188,895	153,739	162,249	178,474
Purchased Services	77,751	98,187	115,757	176,753	194,428
Supplies	104,639	171,277	200,795	211,910	250,765
Capital Equipment	4,117	8,217	7,552	10,000	10,000
Other	-	1,593	-	500	1,000
Total Expenditures	\$ 1,093,605	\$ 1,221,138	\$ 1,358,008	\$ 1,490,300	\$ 1,610,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (82,014)	\$ (24,874)	\$ 79,114	\$ (225,300)	\$ (310,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	164,893	199,064	222,903	200,000	225,000
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	164,893	199,064	222,903	200,000	225,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 82,879	\$ 174,190	\$ 302,017	\$ (25,300)	\$ (85,000)
Beginning Fund Balance	613,957	696,836	871,026	1,173,043	1,147,743
Ending Fund Balance	\$ 696,836	\$ 871,026	\$ 1,173,043	\$ 1,147,743	\$ 1,062,743

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

**CAPITAL IMPROVEMENT PLAN FUNDING & PROJECTS**

Capital expenditures are defined by the District as land, land improvements, facility construction, facility improvements and major equipment purchases.

**Capital Improvement Plan**

Description	2014-15	2015-16	2016-17	2017-18	2018-19	Total
<b>Facilities</b>						
Timberline 8-9	\$12,000,000	\$1,500,000	-	-	-	\$13,500,000
New Elementary #8	\$16,065,000	\$2,835,000	-	-	-	\$18,900,000
Center for Advanced Professional Studies	\$18,000,000	\$2,000,000	-	-	-	\$20,000,000
Land for New Elementary #9	-	-	\$600,000	-	-	\$600,000
New Elementary #9	-	-	-	\$17,100,000	\$900,000	\$18,000,000
<b>Total new facilities</b>	<b>\$46,065,000</b>	<b>\$6,335,000</b>	<b>\$600,000</b>	<b>\$17,100,000</b>	<b>\$900,000</b>	<b>\$71,000,000</b>
<b>Critical Repairs &amp; Priority Maintenance</b>						
General building items	\$600,000	\$700,000	\$700,000	\$700,000	\$700,000	\$3,400,000
HS Parking Lot	\$100,000	-	-	-	-	\$100,000
HVAC and building control systems	\$1,177,509	\$1,300,000	\$1,300,000	-	-	\$3,777,509
<b>Total critical repairs &amp; priority maintenance</b>	<b>\$1,877,509</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$7,277,509</b>
<b>Priority Vehicle Replacement</b>						
<b>Total priority vehicle replacement</b>	<b>\$35,000</b>	<b>\$35,000</b>	<b>\$35,000</b>	<b>\$35,000</b>	<b>\$35,000</b>	<b>\$175,000</b>
<b>Technology</b>						
Technology hardware replacement cycle	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$3,500,000
<b>Total technology needs</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$3,500,000</b>
<b>Other Items</b>						
Band instrument replacement	\$30,000	\$40,000	\$40,000	\$40,000	\$40,000	\$190,000
Vocal instrument replacement	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000
<b>Total other items</b>	<b>\$50,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$290,000</b>

**Note:**

The capital improvement plan is funded by the Capital Projects Funds - Sales Tax Fund, Physical Plant and Equipment Levy Fund and Other Capital Projects Fund.

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-2015**

**TOTAL OUTSTANDING BONDED DEBT AND LEGAL DEBT LIMIT**

Year Ended	Principal	Interest	Debt applicable to limit	Actual Assessed Value (a)	Debt Limit (b)	Legal Debt Limit (c)	Debt applicable to limit as a percentage of debt limit
Balance at 6/30/2014			\$ 145,715,000				
2015	\$ 9,850,000.00	\$ 5,567,618.17	135,865,000	\$ 4,813,877,135	\$ 240,693,857	\$ 94,978,857	60.54%
2016	10,240,000.00	5,136,005.02	125,625,000	4,934,224,063	246,711,203	110,846,203	55.07%
2017	8,585,000.00	4,793,600.02	117,040,000	5,057,579,665	252,878,983	127,253,983	49.68%
2018	8,870,000.00	4,501,425.02	108,170,000	5,184,019,157	259,200,958	142,160,958	45.15%
2019	9,140,000.00	4,195,757.52	99,030,000	5,313,619,635	265,680,982	157,510,982	40.71%
2020	9,450,000.00	3,667,097.52	89,580,000	5,446,460,126	272,323,006	173,293,006	36.36%
2021	9,785,000.00	3,334,705.02	79,795,000	5,582,621,630	279,131,081	189,551,081	32.09%
2022	10,060,000.00	2,985,100.02	69,735,000	5,722,187,170	286,109,359	206,314,359	27.89%
2023	10,395,000.00	2,630,262.52	59,340,000	5,865,241,850	293,262,092	223,527,092	23.78%
2024	10,720,000.00	2,281,491.26	48,620,000	6,011,872,896	300,593,645	241,253,645	19.74%
2025	10,395,000.00	1,910,856.26	38,225,000	6,162,169,718	308,108,486	259,488,486	15.78%
2026	10,845,000.00	1,473,781.26	27,380,000	6,316,223,961	315,811,198	277,586,198	12.10%
2027	11,335,000.00	1,004,781.26	16,045,000	6,474,129,560	323,706,478	296,326,478	8.46%
2028	7,685,000.00	493,356.26	8,360,000	6,635,982,799	331,799,140	315,754,140	4.84%
2029	4,185,000.00	161,906.26	4,175,000	6,801,882,369	340,094,118	331,734,118	2.46%
Payment Totals	\$ 141,540,000.00	\$ 44,137,743.39					

Notes:

(a) Actual assessed value includes Tax Increment Financing. 2015 is actual assessed value. Each year following is estimated at a 2.5% increase in assessed value.

(b) Debt limit is 5% of assessed value per Chapter 296.1 of the Code of Iowa.

(c) Legal debt limit is difference of Debt Limit value less debt applicable to limit.

Summary:

Due to rapid growth in the District, a challenge is having facilities available to accommodate students. The legal debt limit is an issue when borrowing funds to construct facilities.

In 2015, the District will be borrowing against the statewide sales tax to construct a Center for Advanced Professional Studies building which will house some students in grades 10-12 and open in Fall 2016.

In 2015, the District will issue General Obligation Bonds to finance construction on the 8th Elementary school.

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax. The Capital Loan Notes will be financed with the Physical Plant and Equipment Levy Fund property taxes.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**

**GO BONDS - ISSUE DATE - 2/1/2005 \$5,425,000 SERIES 2005**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2014				\$ 3,275,000.00
	12/1/2014	\$ -	\$ 63,618.75	3,275,000.00
	6/1/2015	300,000.00	63,618.75	2,975,000.00
	12/1/2015	-	58,368.75	2,975,000.00
	6/1/2016	300,000.00	58,368.75	2,675,000.00
	12/1/2016	-	52,968.75	2,675,000.00
	6/1/2017	325,000.00	52,968.75	2,350,000.00
	12/1/2017	-	46,956.25	2,350,000.00
	6/1/2018	325,000.00	46,956.25	2,025,000.00
	12/1/2018	-	40,781.25	2,025,000.00
	6/1/2019	325,000.00	40,781.25	1,700,000.00
	12/1/2019	-	34,443.75	1,700,000.00
	6/1/2020	325,000.00	34,443.75	1,375,000.00
	12/1/2020	-	28,025.00	1,375,000.00
	6/1/2021	325,000.00	28,025.00	1,050,000.00
	12/1/2021	-	21,525.00	1,050,000.00
	6/1/2022	350,000.00	21,525.00	700,000.00
	12/1/2022	-	14,437.50	700,000.00
	6/1/2023	350,000.00	14,437.50	350,000.00
	12/1/2023	-	7,262.50	350,000.00
	6/1/2024	350,000.00	7,262.50	-
Payment Totals		\$ 3,275,000.00	\$ 736,775.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**

**GO REFUNDING BONDS - ISSUE DATE - 7/1/2006 \$4,435,000 SERIES 2006**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2014				\$ 3,030,000.00
	12/1/2014	\$ -	\$ 64,387.50	3,030,000.00
	6/1/2015	200,000.00	64,387.50	2,830,000.00
	12/1/2015	-	60,137.50	2,830,000.00
	6/1/2016	230,000.00	60,137.50	2,600,000.00
	12/1/2016	-	55,250.00	2,600,000.00
	6/1/2017	855,000.00	55,250.00	1,745,000.00
	12/1/2017	-	37,081.25	1,745,000.00
	6/1/2018	855,000.00	37,081.25	890,000.00
	12/1/2018	-	18,912.50	890,000.00
	6/1/2019	890,000.00	18,912.50	-
Payment Totals		\$ 3,030,000.00	\$ 471,537.50	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**

**GO REFUNDING BONDS - ISSUE DATE - 4/1/2008 \$7,165,000 SERIES 2008**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2014				\$ 4,325,000.00
	12/1/2014	\$ -	\$ 78,762.50	4,325,000.00
	6/1/2015	930,000.00	78,762.50	3,395,000.00
	12/1/2015	-	62,487.50	3,395,000.00
	6/1/2016	945,000.00	62,487.50	2,450,000.00
	12/1/2016	-	44,768.75	2,450,000.00
	6/1/2017	965,000.00	44,768.75	1,485,000.00
	12/1/2017	-	27,881.25	1,485,000.00
	6/1/2018	970,000.00	27,881.25	515,000.00
	12/1/2018	-	10,300.00	515,000.00
	6/1/2019	515,000.00	10,300.00	-
Payment Totals		\$ 4,325,000.00	\$ 448,400.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**

**GO BONDS - ISSUE DATE - 4/1/2008 \$10,000,000 SERIES 2008A**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2014				\$ 5,925,000.00
	12/1/2014	\$ -	\$ 113,948.13	5,925,000.00
	6/1/2015	315,000.00	113,948.13	5,610,000.00
	12/1/2015	-	108,238.75	5,610,000.00
	6/1/2016	325,000.00	108,238.75	5,285,000.00
	12/1/2016	-	102,551.25	5,285,000.00
	6/1/2017	340,000.00	102,551.25	4,945,000.00
	12/1/2017	-	96,601.25	4,945,000.00
	6/1/2018	355,000.00	96,601.25	4,590,000.00
	12/1/2018	-	90,388.75	4,590,000.00
	6/1/2019	375,000.00	90,388.75	4,215,000.00
	12/1/2019	-	82,888.75	4,215,000.00
	6/1/2020	390,000.00	82,888.75	3,825,000.00
	12/1/2020	-	75,088.75	3,825,000.00
	6/1/2021	410,000.00	75,088.75	3,415,000.00
	12/1/2021	-	66,888.75	3,415,000.00
	6/1/2022	425,000.00	66,888.75	2,990,000.00
	12/1/2022	-	59,132.50	2,990,000.00
	6/1/2023	445,000.00	59,132.50	2,545,000.00
	12/1/2023	-	50,900.00	2,545,000.00
	6/1/2024	465,000.00	50,900.00	2,080,000.00
	12/1/2024	-	41,600.00	2,080,000.00
	6/1/2025	485,000.00	41,600.00	1,595,000.00
	12/1/2025	-	31,900.00	1,595,000.00
	6/1/2026	510,000.00	31,900.00	1,085,000.00
	12/1/2026	-	21,700.00	1,085,000.00
	6/1/2027	530,000.00	21,700.00	555,000.00
	12/1/2027	-	11,100.00	555,000.00
	6/1/2028	555,000.00	11,100.00	-
Payment Totals		\$ 5,925,000.00	\$ 1,905,853.76	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**

**GO BONDS - ISSUE DATE - 5/1/2009 \$50,000,000 SERIES 2009**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2014				\$ 42,865,000.00
	12/1/2014	\$ -	\$ 966,590.63	42,865,000.00
	6/1/2015	1,335,000.00	966,590.63	41,530,000.00
	12/1/2015	-	943,228.13	41,530,000.00
	6/1/2016	1,385,000.00	943,228.13	40,145,000.00
	12/1/2016	-	918,990.63	40,145,000.00
	6/1/2017	1,445,000.00	918,990.63	38,700,000.00
	12/1/2017	-	890,090.63	38,700,000.00
	6/1/2018	1,500,000.00	890,090.63	37,200,000.00
	12/1/2018	-	860,090.63	37,200,000.00
	6/1/2019	1,560,000.00	860,090.63	35,640,000.00
	12/1/2019	-	724,515.63	35,640,000.00
	6/1/2020	1,560,000.00	724,515.63	34,080,000.00
	12/1/2020	-	693,315.63	34,080,000.00
	6/1/2021	1,625,000.00	693,315.63	32,455,000.00
	12/1/2021	-	660,815.63	32,455,000.00
	6/1/2022	1,690,000.00	660,815.63	30,765,000.00
	12/1/2022	-	627,015.63	30,765,000.00
	6/1/2023	1,765,000.00	627,015.63	29,000,000.00
	12/1/2023	-	590,612.50	29,000,000.00
	6/1/2024	1,840,000.00	590,612.50	27,160,000.00
	12/1/2024	-	550,362.50	27,160,000.00
	6/1/2025	6,320,000.00	550,362.50	20,840,000.00
	12/1/2025	-	404,212.50	20,840,000.00
	6/1/2026	6,620,000.00	404,212.50	14,220,000.00
	12/1/2026	-	251,125.00	14,220,000.00
	6/1/2027	6,940,000.00	251,125.00	7,280,000.00
	12/1/2027	-	77,625.00	7,280,000.00
	6/1/2028	3,105,000.00	77,625.00	-
Payment Totals		\$ 38,690,000.00	\$ 18,317,181.34	

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-2015**

**GO REFUNDING BONDS - ISSUE DATE - 7/23/2009 \$2,395,000 SERIES 2009B**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2014				\$ 1,635,000.00
	12/1/2014	\$ -	\$ 32,167.50	1,635,000.00
	6/1/2015	150,000.00	32,167.50	1,485,000.00
	12/1/2015	-	29,280.00	1,485,000.00
	6/1/2016	155,000.00	29,280.00	1,330,000.00
	12/1/2016	-	26,296.25	1,330,000.00
	6/1/2017	200,000.00	26,296.25	1,130,000.00
	12/1/2017	-	22,446.25	1,130,000.00
	6/1/2018	205,000.00	22,446.25	925,000.00
	12/1/2018	-	18,500.00	925,000.00
	6/1/2019	400,000.00	18,500.00	525,000.00
	12/1/2019	-	10,500.00	525,000.00
	6/1/2020	525,000.00	10,500.00	-
Payment Totals		\$ 1,635,000.00	\$ 278,380.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**

**GO REFUNDING BONDS - ISSUE DATE - 4/1/2010 \$15,915,000 SERIES 2010**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2014				\$ 12,985,000.00
	12/1/2014	\$ -	\$ 212,975.00	12,985,000.00
	6/1/2015	490,000.00	212,975.00	12,495,000.00
	12/1/2015	-	208,075.00	12,495,000.00
	6/1/2016	505,000.00	208,075.00	11,990,000.00
	12/1/2016	-	200,500.00	11,990,000.00
	6/1/2017	685,000.00	200,500.00	11,305,000.00
	12/1/2017	-	190,225.00	11,305,000.00
	6/1/2018	765,000.00	190,225.00	10,540,000.00
	12/1/2018	-	178,750.00	10,540,000.00
	6/1/2019	1,090,000.00	178,750.00	9,450,000.00
	12/1/2019	-	162,400.00	9,450,000.00
	6/1/2020	2,380,000.00	162,400.00	7,070,000.00
	12/1/2020	-	123,725.00	7,070,000.00
	6/1/2021	3,045,000.00	123,725.00	4,025,000.00
	12/1/2021	-	70,437.50	4,025,000.00
	6/1/2022	2,005,000.00	70,437.50	2,020,000.00
	12/1/2022	-	35,350.00	2,020,000.00
	6/1/2023	2,020,000.00	35,350.00	-
Payment Totals		\$ 12,985,000.00	\$ 2,764,875.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**

**GO REFUNDING BONDS - ISSUE DATE - 7/13/2011 \$10,000,000 SERIES 2011A**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2014				\$ 8,300,000.00
	12/1/2014	\$ -	\$ 94,738.75	8,300,000.00
	6/1/2015	735,000.00	94,738.75	7,565,000.00
	12/1/2015	-	90,696.25	7,565,000.00
	6/1/2016	745,000.00	90,696.25	6,820,000.00
	12/1/2016	-	85,108.75	6,820,000.00
	6/1/2017	765,000.00	85,108.75	6,055,000.00
	12/1/2017	-	78,415.00	6,055,000.00
	6/1/2018	785,000.00	78,415.00	5,270,000.00
	12/1/2018	-	70,565.00	5,270,000.00
	6/1/2019	805,000.00	70,565.00	4,465,000.00
	12/1/2019	-	61,710.00	4,465,000.00
	6/1/2020	830,000.00	61,710.00	3,635,000.00
	12/1/2020	-	51,957.50	3,635,000.00
	6/1/2021	860,000.00	51,957.50	2,775,000.00
	12/1/2021	-	40,992.50	2,775,000.00
	6/1/2022	890,000.00	40,992.50	1,885,000.00
	12/1/2022	-	28,755.00	1,885,000.00
	6/1/2023	925,000.00	28,755.00	960,000.00
	12/1/2023	-	14,880.00	960,000.00
	6/1/2024	960,000.00	14,880.00	-
Payment Totals		\$ 8,300,000.00	\$ 1,235,637.50	



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**

**GO REFUNDING BONDS - ISSUE DATE - 6/5/2012 \$8,390,000 SERIES 2012B**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2014				\$ 8,390,000.00
	12/1/2014	\$ -	\$ 125,850.00	8,390,000.00
	6/1/2015	185,000.00	125,850.00	8,205,000.00
	12/1/2015	-	123,075.00	8,205,000.00
	6/1/2016	190,000.00	123,075.00	8,015,000.00
	12/1/2016	-	120,225.00	8,015,000.00
	6/1/2017	190,000.00	120,225.00	7,825,000.00
	12/1/2017	-	117,375.00	7,825,000.00
	6/1/2018	195,000.00	117,375.00	7,630,000.00
	12/1/2018	-	114,450.00	7,630,000.00
	6/1/2019	200,000.00	114,450.00	7,430,000.00
	12/1/2019	-	111,450.00	7,430,000.00
	6/1/2020	385,000.00	111,450.00	7,045,000.00
	12/1/2020	-	105,675.00	7,045,000.00
	6/1/2021	385,000.00	105,675.00	6,660,000.00
	12/1/2021	-	99,900.00	6,660,000.00
	6/1/2022	1,465,000.00	99,900.00	5,195,000.00
	12/1/2022	-	77,925.00	5,195,000.00
	6/1/2023	1,550,000.00	77,925.00	3,645,000.00
	12/1/2023	-	54,675.00	3,645,000.00
	6/1/2024	3,645,000.00	54,675.00	-
Payment Totals		\$ 8,390,000.00	\$ 2,101,200.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**

**SALES TAX REVENUE AND REFUNDING BONDS - \$22,335,000 SERIES 2012C**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2014				\$ 16,155,000.00
	12/1/2014	\$ -	\$ 279,225.00	16,155,000.00
	6/1/2015	900,000.00	279,225.00	15,255,000.00
	12/1/2015	-	265,725.00	15,255,000.00
	6/1/2016	910,000.00	265,725.00	14,345,000.00
	12/1/2016	-	252,075.00	14,345,000.00
	6/1/2017	925,000.00	252,075.00	13,420,000.00
	12/1/2017	-	238,200.00	13,420,000.00
	6/1/2018	945,000.00	238,200.00	12,475,000.00
	12/1/2018	-	224,025.00	12,475,000.00
	6/1/2019	965,000.00	224,025.00	11,510,000.00
	12/1/2019	-	209,550.00	11,510,000.00
	6/1/2020	990,000.00	209,550.00	10,520,000.00
	12/1/2020	-	194,700.00	10,520,000.00
	6/1/2021	1,015,000.00	194,700.00	9,505,000.00
	12/1/2021	-	179,475.00	9,505,000.00
	6/1/2022	1,045,000.00	179,475.00	8,460,000.00
	12/1/2022	-	163,800.00	8,460,000.00
	6/1/2023	1,080,000.00	163,800.00	7,380,000.00
	12/1/2023	-	147,600.00	7,380,000.00
	6/1/2024	1,120,000.00	147,600.00	6,260,000.00
	12/1/2024	-	125,200.00	6,260,000.00
	6/1/2025	1,160,000.00	125,200.00	5,100,000.00
	12/1/2025	-	102,000.00	5,100,000.00
	6/1/2026	1,200,000.00	102,000.00	3,900,000.00
	12/1/2026	-	78,000.00	3,900,000.00
	6/1/2027	1,250,000.00	78,000.00	2,650,000.00
	12/1/2027	-	53,000.00	2,650,000.00
	6/1/2028	1,300,000.00	53,000.00	1,350,000.00
	12/1/2028	-	27,000.00	1,350,000.00
	6/1/2029	1,350,000.00	27,000.00	-
Payment Totals		\$ 16,155,000.00	\$ 5,079,150.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**

**REVENUE BONDS - ISSUE DATE - 7/10/2013 \$16,785,000 SERIES 2013C**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2014				\$ 16,785,000.00
	12/1/2014	\$ -	\$ 251,637.50	16,785,000.00
	6/1/2015	945,000.00	251,637.50	15,840,000.00
	12/1/2015	-	242,187.50	15,840,000.00
	6/1/2016	960,000.00	242,187.50	14,880,000.00
	12/1/2016	-	232,587.50	14,880,000.00
	6/1/2017	975,000.00	232,587.50	13,905,000.00
	12/1/2017	-	222,837.50	13,905,000.00
	6/1/2018	995,000.00	222,837.50	12,910,000.00
	12/1/2018	-	212,887.50	12,910,000.00
	6/1/2019	1,015,000.00	212,887.50	11,895,000.00
	12/1/2019	-	202,737.50	11,895,000.00
	6/1/2020	1,040,000.00	202,737.50	10,855,000.00
	12/1/2020	-	187,137.50	10,855,000.00
	6/1/2021	1,065,000.00	187,137.50	9,790,000.00
	12/1/2021	-	171,162.50	9,790,000.00
	6/1/2022	1,095,000.00	171,162.50	8,695,000.00
	12/1/2022	-	154,737.50	8,695,000.00
	6/1/2023	1,125,000.00	154,737.50	7,570,000.00
	12/1/2023	-	137,862.50	7,570,000.00
	6/1/2024	1,160,000.00	137,862.50	6,410,000.00
	12/1/2024	-	119,012.50	6,410,000.00
	6/1/2025	1,200,000.00	119,012.50	5,210,000.00
	12/1/2025	-	99,512.50	5,210,000.00
	6/1/2026	1,235,000.00	99,512.50	3,975,000.00
	12/1/2026	-	77,900.00	3,975,000.00
	6/1/2027	1,280,000.00	77,900.00	2,695,000.00
	12/1/2027	-	53,900.00	2,695,000.00
	6/1/2028	1,325,000.00	53,900.00	1,370,000.00
	12/1/2028	-	27,400.00	1,370,000.00
	6/1/2029	1,370,000.00	27,400.00	-
Payment Totals		\$ 16,785,000.00	\$ 4,787,000.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**

**SALES TAX REVENUE BONDS - ISSUE DATE - 4/1/2014 \$16,690,000 SERIES 2014A**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2014				\$ 16,690,000.00
	12/1/2014	\$ -	\$ 460,637.52	16,690,000.00
	6/1/2015	725,000.00	345,478.13	15,965,000.00
	12/1/2015	-	327,353.13	15,965,000.00
	6/1/2016	875,000.00	327,353.13	15,090,000.00
	12/1/2016	-	305,478.13	15,090,000.00
	6/1/2017	915,000.00	305,478.13	14,175,000.00
	12/1/2017	-	282,603.13	14,175,000.00
	6/1/2018	975,000.00	282,603.13	13,200,000.00
	12/1/2018	-	258,228.13	13,200,000.00
	6/1/2019	1,000,000.00	258,228.13	12,200,000.00
	12/1/2019	-	233,353.13	12,200,000.00
	6/1/2020	1,025,000.00	233,353.13	11,175,000.00
	12/1/2020	-	207,728.13	11,175,000.00
	6/1/2021	1,055,000.00	207,728.13	10,120,000.00
	12/1/2021	-	181,353.13	10,120,000.00
	6/1/2022	1,095,000.00	181,353.13	9,025,000.00
	12/1/2022	-	153,978.13	9,025,000.00
	6/1/2023	1,135,000.00	153,978.13	7,890,000.00
	12/1/2023	-	136,953.13	7,890,000.00
	6/1/2024	1,180,000.00	136,953.13	6,710,000.00
	12/1/2024	-	119,253.13	6,710,000.00
	6/1/2025	1,230,000.00	119,253.13	5,480,000.00
	12/1/2025	-	99,265.63	5,480,000.00
	6/1/2026	1,280,000.00	99,265.63	4,200,000.00
	12/1/2026	-	73,665.63	4,200,000.00
	6/1/2027	1,335,000.00	73,665.63	2,865,000.00
	12/1/2027	-	51,053.13	2,865,000.00
	6/1/2028	1,400,000.00	51,053.13	1,465,000.00
	12/1/2028	-	26,553.13	1,465,000.00
	6/1/2029	1,465,000.00	26,553.13	-
Payment Totals		\$ 16,690,000.00	\$ 5,719,753.29	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**

**GO CAPITAL LOAN NOTE - ISSUE DATE - 3/5/2012 \$4,050,000 SERIES 2012A**

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2014				\$ 3,055,000.00
	12/1/2014	\$ -	\$ 30,750.00	3,055,000.00
	6/1/2015	1,020,000.00	30,750.00	2,035,000.00
	12/1/2015	-	15,450.00	2,035,000.00
	6/1/2016	1,030,000.00	15,450.00	-
Payment Totals		\$ 2,050,000.00	\$ 92,400.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-2015**

**GO REFUNDING CAPITAL LOAN NOTE - ISSUE DATE - 3/7/2013 \$4,825,000 SERIES 2013A**

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2014				\$ 4,825,000.00
	12/1/2014	\$ -	\$ 66,100.00	4,825,000.00
	6/1/2015	1,620,000.00	66,100.00	3,205,000.00
	12/1/2015	-	33,700.00	3,205,000.00
	6/1/2016	1,685,000.00	33,700.00	1,520,000.00
Payment Totals		\$ 3,305,000.00	\$ 199,600.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**EARLY RETIREMENT PROGRAM**

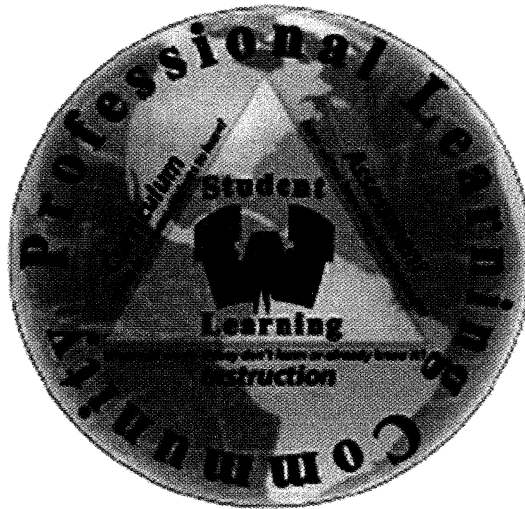
The District offered a voluntary early retirement plan to its employees. Eligible employees must be at least 55 years old on June 30 and employees must have completed 15 years of continuous service to the District. Employees must complete an application which is required to be approved by the Board of Education.

The early retirement incentive for each eligible employee is equal to 50% of the current year's salary. In addition, the District will pay an amount equal to \$4,800 per year towards the cost of medical insurance until the employee becomes eligible for Medicare. The early retirement cash benefits will be paid in July following the start of retirement into a tax shelter annuity of the employer's choice. Early retirement benefits are paid by the Management Levy Fund.

At June 30, 2014, the District shows obligations to 22 participants with a total liability of \$271,193. Actual early retirement expenditures for the year ended June 30, 2015 total \$77,100.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

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# **INFORMATIONAL SECTION**

WAUKEE COMMUNITY SCHOOL DISTRICT

FY 2014-15 BUDGET

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

**Assessed Value and Market Value of Taxable Property**

Levy Year	Collection Year	Real Property		Railroads & Utilities w/o Gas & Electric		Gas & Electric		Total		Ratio of Total Assessed Value to Market Value
		Assessed Value	Market Value	Assessed Value	Market Value	Assessed Value	Market Value	Assessed Value	Market Value	
2013	2014-15	\$3,128,765,466	\$4,754,986,606	\$ 13,751,197	\$ 13,751,197	\$ 12,739,114	\$ 22,569,666	\$3,155,255,777	\$4,791,307,469	65.85%
2012	2013-14	\$2,926,408,458	\$4,434,892,988	\$ 16,058,120	\$ 16,058,120	\$ 12,922,909	\$ 26,874,546	\$2,955,389,487	\$4,477,825,654	66.00%
2011	2012-13	\$2,770,449,833	\$4,262,419,966	\$ 13,768,052	\$ 13,768,052	\$ 13,055,544	\$ 27,733,322	\$2,797,273,429	\$4,303,921,340	64.99%
2010	2011-12	\$2,605,956,254	\$4,090,294,621	\$ 14,274,534	\$ 14,274,534	\$ 13,218,079	\$ 27,433,258	\$2,633,448,867	\$4,132,002,413	63.73%
2009	2010-11	\$2,066,543,684	\$3,371,574,382	\$ 14,139,966	\$ 14,139,966	\$ 12,386,049	\$ 26,579,651	\$2,093,069,699	\$3,412,293,999	61.34%
2008	2009-10	\$1,955,777,049	\$3,400,929,740	\$ 13,641,512	\$ 13,641,512	\$ 12,991,469	\$ 26,566,149	\$1,982,410,030	\$3,441,137,401	57.61%
2007	2008-09	\$1,780,656,409	\$3,116,199,794	\$ 12,272,629	\$ 12,272,629	\$ 12,192,016	\$ 17,468,314	\$1,805,121,054	\$3,145,940,737	57.38%
2006	2007-08	\$1,858,042,043	\$2,950,899,982	\$ 13,116,350	\$ 13,116,350	\$ 11,994,305	\$ 17,065,329	\$1,883,152,698	\$2,981,081,661	63.17%
2005	2006-07	\$1,510,070,351	\$2,419,304,099	\$ 15,444,126	\$ 15,444,126	\$ 7,070,342	\$ 8,407,740	\$1,532,584,819	\$2,443,155,965	62.73%
2004	2005-06	\$1,148,316,166	\$1,868,579,752	\$ 15,095,138	\$ 15,095,138	\$ 7,009,675	\$ 7,750,790	\$1,170,420,979	\$1,891,425,680	61.88%

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**Property Tax Levies and Collections**

Collection Year	General Fund	Management	Debt Service	PPEL	Total	Tax Rate
<b>Property Tax Levies</b>						
2015	\$32,051,194	\$0	\$9,924,663	\$5,290,551	\$47,266,408	\$16.57075
2014	\$26,881,028	\$1,000,000	\$11,969,321	\$4,935,501	\$44,785,850	\$16.57669
2013	\$25,808,912	\$1,500,002	\$11,328,958	\$4,671,446	\$43,309,318	\$17.61083
2012	\$27,072,244	\$1,000,000	\$8,536,724	\$4,397,859	\$41,006,827	\$17.80292
2011	\$24,037,687	\$1,999,993	\$8,927,727	\$4,143,096	\$39,108,503	\$17.79315
2010	\$23,368,534	\$999,997	\$8,878,545	\$3,947,929	\$37,195,005	\$17.80336
2009	\$21,622,344	\$999,997	\$7,499,922	\$3,609,431	\$33,731,694	\$17.75814
2008	\$19,142,972	\$1,100,006	\$4,393,433	\$3,144,865	\$27,781,276	\$17.80148
2007	\$15,457,308	\$500,501	\$4,270,762	\$2,559,417	\$22,787,988	\$17.80905
2006	\$12,090,151	\$399,999	\$3,970,419	\$1,954,603	\$18,415,172	\$17.84693
2005	\$9,978,351	\$300,000	\$4,030,904	\$1,662,167	\$15,971,422	\$17.89346
2004	\$8,362,946	\$180,000	\$3,649,603	\$1,505,078	\$13,697,627	\$17.66440
<b>Property Tax Collections</b>						
2015	\$31,987,092	\$0	\$9,909,776	\$5,282,615	\$47,179,483	
2014	\$26,827,266	\$997,200	\$11,951,367	\$4,928,098	\$44,703,931	
2013	\$25,733,260	\$1,495,610	\$11,317,629	\$4,666,775	\$43,213,274	
2012	\$27,018,767	\$997,243	\$8,523,118	\$4,390,858	\$40,929,986	
2011	\$23,797,934	\$1,980,046	\$8,861,871	\$4,112,538	\$38,752,389	
2010	\$23,157,073	\$990,940	\$8,820,636	\$3,922,059	\$36,890,708	
2009	\$21,443,124	\$991,736	\$7,447,496	\$3,584,212	\$33,466,568	
2008	\$18,885,364	\$1,085,244	\$4,307,301	\$3,102,316	\$27,380,225	
2007	\$15,417,932	\$498,717	\$4,246,299	\$2,544,765	\$22,707,713	
2006	\$12,080,450	\$399,673	\$3,967,366	\$1,953,106	\$18,400,595	
2005	\$9,973,356	\$299,712	\$4,024,352	\$1,661,063	\$15,958,483	
2004	\$8,349,264	\$179,706	\$3,639,048	\$1,500,730	\$13,668,748	
<b>Percentage Collected</b>						
2015	99.80%	NA	99.85%	99.85%	99.82%	
2014	99.80%	99.72%	99.85%	99.85%	99.82%	
2013	99.71%	99.71%	99.90%	99.90%	99.78%	
2012	99.80%	99.72%	99.84%	99.84%	99.81%	
2011	99.00%	99.00%	99.26%	99.26%	99.09%	
2010	99.10%	99.09%	99.35%	99.34%	99.18%	
2009	99.17%	99.17%	99.30%	99.30%	99.21%	
2008	98.65%	98.66%	98.04%	98.65%	98.56%	
2007	99.75%	99.64%	99.43%	99.43%	99.65%	
2006	99.92%	99.92%	99.92%	99.92%	99.92%	
2005	99.95%	99.90%	99.84%	99.93%	99.92%	
2004	99.84%	99.84%	99.71%	99.71%	99.79%	

**Notes:**

Dallas County, Iowa does not track delinquent taxes to a specific year if payment is made after the fiscal year closes.

2014 and 2015 collections are estimated.

Tax rate is based per \$1,000 of taxable valuation.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**Budget Effect on Average Taxpayer**

Valuation Increase					0.000%	5.000%	6.200%
	2010-11	2011-12	2012-13	2013-14	2014-15	2014-15	2014-15
Median Home	Home	Home	Home	Home	Home	Home	Home
100% Valuation	\$200,000	\$200,000	\$200,000	\$200,000	\$ 200,000	\$ 210,000	\$ 212,400
Rollback	50.7518%	50.7518%	50.7518%	52.8166%	54.4002%	54.4002%	54.4002%
Taxable Valuation	\$101,504	\$101,504	\$101,504	\$105,633	\$108,800	\$114,240	\$115,546
District Tax Rate per \$1,000	\$17.79315	\$17.80292	\$17.61083	\$16.57669	\$16.57075	\$16.57075	\$16.57075
School District Taxes Due	\$1,806.07	\$1,807.06	\$1,787.56	\$1,751.05	\$1,802.90	\$1,893.05	\$1,914.68
Less Homestead Credit*	\$86.30	\$86.34	\$85.41	\$80.40	\$80.37	\$80.37	\$80.37
Net Paid by Taxpayer	\$1,719.77	\$1,720.72	\$1,702.15	\$1,670.65	\$1,722.54	\$1,812.68	\$1,834.32
<b>Estimated Percent Increase</b>					<b>3.11%</b>	<b>5.34%</b>	<b>9.80%</b>
<b>Estimated Dollar Increase</b>					<b>\$51.88</b>	<b>\$91.96</b>	<b>\$163.66</b>
<b>Estimated Increase Per Month</b>					<b>\$4.32</b>	<b>\$7.66</b>	<b>\$13.64</b>

**Notes:**

\* Residential homestead credit is calculated by taking \$4,850 times the district's property tax rate per \$1,000.

Example:  $\$4,850 \times \$17.61083 / \$1,000 = \$85.41$

Three examples are shown to illustrate the effect of the tax rate. Most people will see an increase in tax assuming the taxable valuation increased by more than 1%.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**



**WAUKEE**

**General Fund - Projection Summary**

FINANCIAL NETWORK		BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2014	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	
REVENUE												
Local	\$29,625,724	\$35,671,908	20.41%	\$36,280,843	1.71%	\$38,339,375	5.67%	\$40,410,598	5.40%	\$42,534,390	5.26%	
Intermediate	\$0	\$0		\$0		\$0		\$0		\$0		
State	\$38,896,147	\$43,304,687	11.33%	\$50,961,554	17.68%	\$55,726,256	9.35%	\$60,200,214	8.03%	\$65,056,909	8.07%	
Federal	\$1,440,092	\$1,440,092	0.00%	\$1,440,092	0.00%	\$1,440,092	0.00%	\$1,440,092	0.00%	\$1,440,092	0.00%	
Other Fin. & Income Items	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL REVENUE	\$69,961,963	\$80,416,687	14.94%	\$88,682,489	10.28%	\$95,505,723	7.69%	\$102,050,904	6.85%	\$109,031,391	6.84%	
EXPENDITURES												
Salaries	\$43,648,564	\$47,107,365	7.92%	\$51,737,776	9.83%	\$55,945,561	8.13%	\$59,984,979	7.22%	\$63,958,032	6.62%	
Employee Benefits	\$11,410,963	\$12,757,606	11.80%	\$14,877,586	16.62%	\$16,992,279	14.21%	\$19,121,543	12.53%	\$21,312,830	11.46%	
Purchased Services	\$8,660,817	\$8,905,325	2.82%	\$11,928,975	33.95%	\$12,333,246	3.39%	\$12,727,426	3.20%	\$13,101,646	2.94%	
Supplies	\$5,244,496	\$5,392,556	2.82%	\$5,558,522	3.08%	\$5,700,839	2.56%	\$5,849,025	2.60%	\$5,979,040	2.22%	
Property	\$350,353	\$360,244	2.82%	\$371,331	3.08%	\$380,839	2.56%	\$390,738	2.60%	\$399,423	2.22%	
Miscellaneous Objects	\$62,349	\$64,109	2.82%	\$66,082	3.08%	\$67,774	2.56%	\$69,536	2.60%	\$71,082	2.22%	
Other Items	\$3,342,775	\$3,803,670	13.79%	\$4,128,732	8.55%	\$4,459,739	8.02%	\$4,772,915	7.02%	\$5,112,646	7.12%	
TOTAL EXPENDITURES	\$72,720,317	\$78,390,876	7.80%	\$88,669,004	13.11%	\$95,880,276	8.13%	\$102,916,162	7.34%	\$109,934,698	6.82%	
SURPLUS / DEFICIT	(\$2,758,354)	\$2,025,811		\$13,485		(\$374,554)		(\$865,258)		(\$903,307)		
BEGINNING FUND BALANCE	\$16,436,612	\$13,678,258		\$15,704,069		\$15,717,554		\$15,343,001		\$14,477,743		
PROJECTED YEAR END BALANCE	\$13,678,258	\$15,704,069		\$15,717,554		\$15,343,001		\$14,477,743		\$13,574,436		

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**WAUKEE**

**Student Activity Fund - Projection Summary**



	BUDGET FY 2014	REVENUE / EXPENDITURE PROJECTIONS									
		FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
<b>REVENUE</b>											
Local	\$1,138,587	\$1,151,065	1.10%	\$1,163,850	1.11%	\$1,187,067	1.99%	\$1,225,625	3.25%	\$1,256,093	2.49%
Intermediate	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other Fin. & Income Items	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$1,138,587</b>	<b>\$1,151,065</b>	<b>1.10%</b>	<b>\$1,163,850</b>	<b>1.11%</b>	<b>\$1,187,067</b>	<b>1.99%</b>	<b>\$1,225,625</b>	<b>3.25%</b>	<b>\$1,256,093</b>	<b>2.49%</b>
<b>EXPENDITURES</b>											
Salaries	\$0	\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$2,983	\$2,983	0.00%	\$2,983	0.00%	\$2,983	0.00%	\$2,983	0.00%	\$2,983	0.00%
Purchased Services	\$87,327	\$89,947	3.00%	\$92,645	3.00%	\$95,425	3.00%	\$98,287	3.00%	\$101,236	3.00%
Supplies	\$957,869	\$986,605	3.00%	\$1,016,203	3.00%	\$1,046,689	3.00%	\$1,078,090	3.00%	\$1,110,433	3.00%
Property	\$17,000	\$17,510	3.00%	\$18,035	3.00%	\$18,576	3.00%	\$19,134	3.00%	\$19,708	3.00%
Miscellaneous Objects	\$22,165	\$22,830	3.00%	\$23,515	3.00%	\$24,220	3.00%	\$24,947	3.00%	\$25,695	3.00%
Other Items	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$1,087,344</b>	<b>\$1,119,875</b>	<b>2.99%</b>	<b>\$1,153,382</b>	<b>2.99%</b>	<b>\$1,187,894</b>	<b>2.99%</b>	<b>\$1,223,441</b>	<b>2.99%</b>	<b>\$1,260,055</b>	<b>2.99%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$51,243</b>	<b>\$31,190</b>		<b>\$10,469</b>		<b>(\$827)</b>		<b>\$2,184</b>		<b>(\$3,961)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$532,103</b>	<b>\$583,346</b>		<b>\$614,536</b>		<b>\$625,005</b>		<b>\$624,178</b>		<b>\$626,362</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$583,346</b>	<b>\$614,536</b>		<b>\$625,005</b>		<b>\$624,178</b>		<b>\$626,362</b>		<b>\$622,401</b>	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**WAUKEE**

**Management Fund - Projection Summary**



		BUDGET		REVENUE / EXPENDITURE PROJECTIONS									
		FY 2014		FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
REVENUE													
Local	\$1,070,422	\$81,230	-92.41%	\$398,193	390.20%	\$376,214	-5.52%	\$476,775	26.73%	\$344,379	-27.77%		
Intermediate	\$0	\$0		\$0		\$0		\$0		\$0			
State	\$168	\$168	0.00%	\$168	0.00%	\$168	0.00%	\$168	0.00%	\$168	0.00%		
Federal	\$0	\$0		\$0		\$0		\$0		\$0			
Other Fin. & Income Items	\$0	\$0		\$0		\$0		\$0		\$0			
TOTAL REVENUE	\$1,070,590	\$81,398	-92.40%	\$398,361	389.40%	\$376,382	-5.52%	\$476,943	26.72%	\$344,547	-27.76%		
EXPENDITURES													
Salaries	\$0	\$0		\$0		\$0		\$0		\$0			
Employee Benefits	\$379,461	\$387,535	2.13%	\$416,360	7.44%	\$447,202	7.41%	\$480,204	7.38%	\$515,515	7.35%		
Purchased Services	\$315,886	\$258,774	-18.08%	\$274,344	6.02%	\$257,106	-6.28%	\$225,160	-12.43%	\$216,224	-3.97%		
Supplies	\$0	\$0		\$0		\$0		\$0		\$0			
Property	\$0	\$0		\$0		\$0		\$0		\$0			
Miscellaneous Objects	\$0	\$0		\$0		\$0		\$0		\$0			
Other Items	\$0	\$0		\$0		\$0		\$0		\$0			
TOTAL EXPENDITURES	\$695,347	\$646,309	-7.05%	\$690,704	6.87%	\$704,308	1.97%	\$705,364	0.15%	\$731,739	3.74%		
SURPLUS / DEFICIT		\$375,243	(\$564,911)	(\$292,343)		(\$327,926)		(\$228,421)		(\$387,192)			
BEGINNING FUND BALANCE		\$4,133,697	\$4,508,940	\$3,944,029		\$3,651,686		\$3,323,760		\$3,095,339			
PROJECTED YEAR END BALANCE		\$4,508,940	\$3,944,029	\$3,651,686		\$3,323,760		\$3,095,339		\$2,708,147			

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**WAUKEE**

**Physical Plant and Equipment Levy (PPEL) Fund - Projection Summary**



	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2014	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
<b>REVENUE</b>											
Local	\$4,924,465	\$5,407,769	9.81%	\$5,789,725	7.06%	\$6,072,729	4.89%	\$6,372,455	4.94%	\$6,678,332	4.80%
Intermediate	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$752	\$767	2.00%	\$782	2.00%	\$798	2.00%	\$814	2.00%	\$814	0.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other Fin. & Income Items	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$4,925,217</b>	<b>\$5,408,536</b>	<b>9.81%</b>	<b>\$5,790,507</b>	<b>7.06%</b>	<b>\$6,073,528</b>	<b>4.89%</b>	<b>\$6,373,269</b>	<b>4.94%</b>	<b>\$6,679,146</b>	<b>4.80%</b>
<b>EXPENDITURES</b>											
Salaries	\$0	\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$1,773,624	\$2,217,030	25.00%	\$4,479,831	102.06%	\$4,703,822	5.00%	\$4,939,014	5.00%	\$5,185,964	5.00%
Supplies	\$406,439	\$417,913	2.82%	\$430,775	3.08%	\$441,805	2.56%	\$453,289	2.60%	\$463,365	2.22%
Property	\$737,421	\$758,240	2.82%	\$781,576	3.08%	\$801,587	2.56%	\$822,423	2.60%	\$840,704	2.22%
Miscellaneous Objects	\$391	\$402	2.82%	\$414	3.08%	\$425	2.56%	\$436	2.60%	\$446	2.22%
Other Items	\$2,845,633	\$2,845,633	0.00%	\$0	#####	\$0	0.00%	\$0	0.00%	\$0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$5,763,508</b>	<b>\$6,239,218</b>	<b>8.25%</b>	<b>\$5,692,596</b>	<b>-8.76%</b>	<b>\$5,947,639</b>	<b>4.48%</b>	<b>\$6,215,162</b>	<b>4.50%</b>	<b>\$6,490,479</b>	<b>4.43%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$838,291)</b>	<b>(\$830,682)</b>		<b>\$97,911</b>		<b>\$125,888</b>		<b>\$158,107</b>		<b>\$188,667</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$1,754,479</b>	<b>\$916,188</b>		<b>\$85,506</b>		<b>\$183,417</b>		<b>\$309,306</b>		<b>\$467,413</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$916,188</b>	<b>\$85,506</b>		<b>\$183,417</b>		<b>\$309,306</b>		<b>\$467,413</b>		<b>\$656,080</b>	



**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

**WAUKEE**

**Capital Project Fund - Projection Summary**



		BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
		FY 2014	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
REVENUE												
Local	\$103,078	\$117,330	13.83%	\$80,803	-31.13%	\$94,544	17.01%	\$146,370	54.82%	\$77,587	-46.99%	
Intermediate	\$0	\$0		\$0		\$0		\$0		\$0		
State	\$6,584,625	\$6,848,010	4.00%	\$7,116,663	3.92%	\$7,395,956	3.92%	\$7,686,209	3.92%	\$7,987,852	3.92%	
Federal	\$0	\$0		\$0		\$0		\$0		\$0		
Other Fin. & Income Items	\$34,670,511	\$0	#####	\$0		\$0		\$0		\$0		
TOTAL REVENUE	\$41,358,214	\$6,965,340	-83.16%	\$7,197,466	3.33%	\$7,490,500	4.07%	\$7,832,578	4.57%	\$8,065,439	2.97%	
EXPENDITURES												
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		
Employee Benefits	\$0	\$529	#####	\$2,418	356.71%	\$4,439	83.57%	\$6,601	48.71%	\$8,915	35.05%	
Purchased Services	\$19,155,454	\$30,817,947	60.88%	\$401,149	-98.70%	\$411,420	2.56%	\$422,115	2.60%	\$431,498	2.22%	
Supplies	\$137,239	\$141,113	2.82%	\$145,456	3.08%	\$149,181	2.56%	\$153,058	2.60%	\$156,461	2.22%	
Property	\$2,398,062	\$237,551	-90.09%	\$244,862	3.08%	\$251,132	2.56%	\$257,659	2.60%	\$263,387	2.22%	
Miscellaneous Objects	\$87,657	\$90,132	2.82%	\$92,906	3.08%	\$95,284	2.56%	\$97,761	2.60%	\$99,934	2.22%	
Other Items	\$4,624,175	\$4,555,670	-1.48%	\$4,417,031	-3.04%	\$4,396,781	-0.46%	\$4,402,881	0.14%	\$8,541,781	94.00%	
TOTAL EXPENDITURES	\$26,402,587	\$35,842,944	35.76%	\$5,303,823	-85.20%	\$5,308,237	0.08%	\$5,340,076	0.60%	\$9,501,975	77.94%	
SURPLUS / DEFICIT		\$14,955,627	(\$28,877,604)		\$1,893,643		\$2,182,263		\$2,492,502		(\$1,436,536)	
BEGINNING FUND BALANCE		\$16,091,923	\$31,047,550		\$2,169,946		\$4,063,589		\$6,245,852		\$8,738,354	
PROJECTED YEAR END BALANCE		\$31,047,550	\$2,169,946		\$4,063,589		\$6,245,852		\$8,738,354		\$7,301,818	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**WAUKEE**

**Debt Fund - Projection Summary**



**REVENUE**

	BUDGET FY 2014	REVENUE / EXPENDITURE PROJECTIONS									
		FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg
Local	\$11,954,669	\$10,153,559	-15.07%	\$13,087,908	28.90%	\$13,352,447	2.02%	\$13,756,099	3.02%	\$13,964,488	1.51%
Intermediate	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$1,823	\$1,823	0.00%	\$1,823	0.00%	\$1,823	0.00%	\$1,823	0.00%	\$1,823	0.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other Fin. & Income Items	\$7,097,937	\$13,903,819	95.89%	\$7,231,331	-47.99%	\$4,396,781	-39.20%	\$4,402,881	0.14%	\$8,541,781	94.00%
<b>TOTAL REVENUE</b>	<b>\$19,054,429</b>	<b>\$24,059,201</b>	<b>26.27%</b>	<b>\$20,321,062</b>	<b>-15.54%</b>	<b>\$17,751,051</b>	<b>-12.65%</b>	<b>\$18,160,803</b>	<b>2.31%</b>	<b>\$22,508,092</b>	<b>23.94%</b>

**EXPENDITURES**

Salaries	\$0	\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$8,500	\$8,500	0.00%	\$8,500	0.00%	\$8,500	0.00%	\$8,500	0.00%	\$8,500	0.00%
Supplies	\$0	\$0		\$0		\$0		\$0		\$0	
Property	\$0	\$0		\$0		\$0		\$0		\$0	
Miscellaneous Objects	\$25,923,409	\$14,480,333	-44.14%	\$16,923,128	16.87%	\$17,162,012	1.41%	\$17,496,564	1.95%	\$21,993,809	25.70%
Other Items	\$3,919,213	\$4	#####	\$0	#####	\$0	2.52%	\$0	2.28%	\$0	2.28%
<b>TOTAL EXPENDITURES</b>	<b>\$29,851,122</b>	<b>\$14,488,837</b>	<b>-51.46%</b>	<b>\$16,931,628</b>	<b>16.86%</b>	<b>\$17,170,512</b>	<b>1.41%</b>	<b>\$17,505,064</b>	<b>1.95%</b>	<b>\$22,002,309</b>	<b>25.69%</b>

**SURPLUS / DEFICIT**

<b>(\$10,796,693)</b>	<b>\$9,570,364</b>	<b>\$3,389,434</b>	<b>\$580,539</b>	<b>\$655,739</b>	<b>\$505,783</b>
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**BEGINNING FUND BALANCE**

<b>\$11,762,953</b>	<b>\$966,260</b>	<b>\$10,536,624</b>	<b>\$13,926,058</b>	<b>\$14,506,597</b>	<b>\$15,162,336</b>
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**PROJECTED YEAR END BALANCE**

<b>\$966,260</b>	<b>\$10,536,624</b>	<b>\$13,926,058</b>	<b>\$14,506,597</b>	<b>\$15,162,336</b>	<b>\$15,668,118</b>
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**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

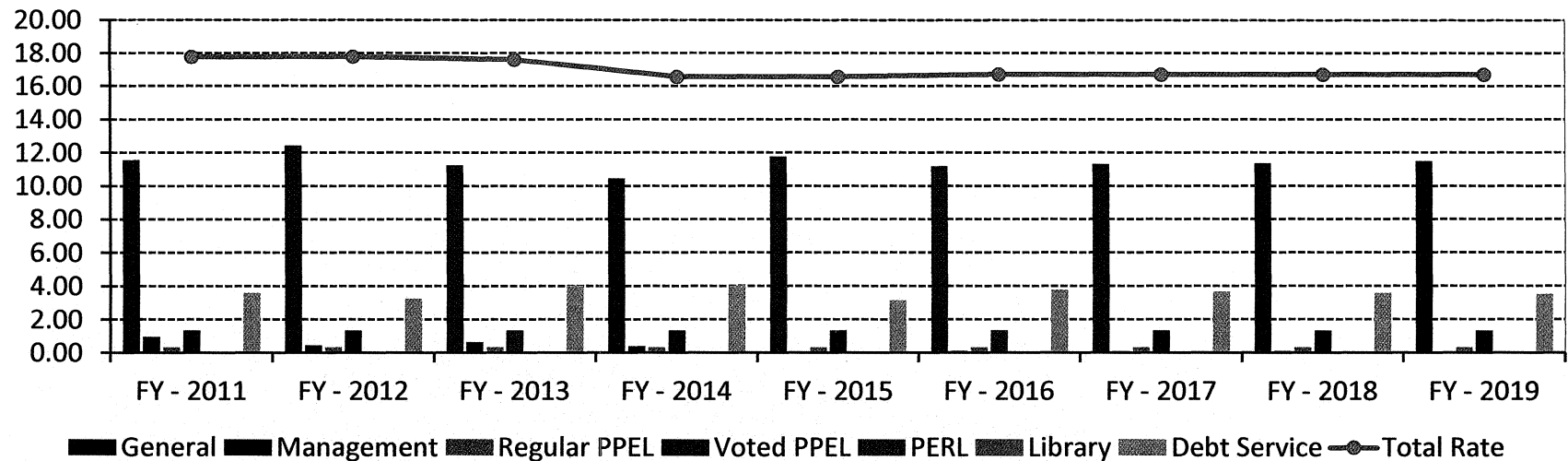


**WAUKEE**

**Tax Rate Summary**

Fund Name	FY - 2011	FY - 2012	FY - 2013	FY - 2014	FY - 2015	FY - 2016	FY - 2017	FY - 2018	FY - 2019
General	11.563	12.432	11.238	10.460	11.768	11.190	11.307	11.370	11.483
Management	0.962	0.459	0.653	0.397	0.000	0.107	0.095	0.117	0.081
Regular PPEL	0.330	0.330	0.330	0.330	0.330	0.330	0.330	0.330	0.330
Voted PPEL	1.340	1.340	1.340	1.340	1.340	1.340	1.340	1.340	1.340
PERL	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Library	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service	3.599	3.242	4.050	4.050	3.133	3.760	3.655	3.570	3.493
<b>Total Rate</b>	<b>17.793</b>	<b>17.803</b>	<b>17.611</b>	<b>16.577</b>	<b>16.571</b>	<b>16.727</b>	<b>16.727</b>	<b>16.727</b>	<b>16.727</b>

**PROPERTY TAX RATE SUMMARY**



**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**



**WAUKEE**

**Unspent Authorized Budget Report**

	<b>Actual FY11</b>	<b>Actual FY12</b>	<b>Estimated FY13</b>	<b>Estimated FY14</b>	<b>Estimated FY15</b>	<b>Estimated FY16</b>	<b>Estimated FY17</b>	<b>Estimated FY18</b>	<b>Estimated FY19</b>
Regular Program District Cost	36,764,044	39,299,617	42,673,711	47,262,077	52,765,228	57,417,026	62,168,973	66,661,855	71,525,457
Regular Program Budget Adjustment +	0	0	0	0	0	0	0	0	0
Supplementary Weighting District Cost +	534,888	727,992	424,949	673,065	840,528	914,630	990,326	1,061,896	1,139,371
Special Ed District Cost +	3,074,279	3,140,404	3,230,578	3,373,772	3,557,257	3,870,866	4,191,227	4,494,122	4,822,010
Teacher Salary Supplement District Cost +	2,742,024	2,931,138	3,192,315	3,546,085	3,981,512	4,305,270	4,677,453	5,029,638	5,412,004
Prof Dev Supplement District Cost +	278,902	298,137	325,546	362,515	408,960	529,310	576,972	625,408	671,309
Early Intervention Suppl District Cost +	367,016	392,328	426,524	473,007	529,310	576,972	625,408	671,309	721,114
AEA Special Ed Support +	1,697,209	1,808,047	1,956,727	2,159,696	2,404,898	2,619,106	2,837,474	3,043,999	3,267,974
AEA Special Ed Support Adjustment +	0	0	0	0	0	0	0	0	0
AEA Media Services +	330,858	355,012	387,334	429,306	476,006	518,020	560,912	601,400	645,362
AEA Educational Services +	362,965	389,463	424,976	471,068	522,452	568,738	615,884	660,481	708,762
AEA Sharing District Cost +	0	0	0	0	12,096	13,173	14,272	15,310	16,437
AEA Teacher Salary Suppl District Cost +	135,639	144,497	157,272	174,549	196,412	215,540	234,662	252,936	272,889
AEA Prof Dev Suppl District Cost +	17,471	18,612	20,195	22,336	25,038	27,387	29,767	32,021	34,454
Dropout Prevention Allowable Growth +	1,100,000	1,419,921	906,375	466,500	1,246,320	1,356,196	1,468,437	1,574,560	1,689,438
SBRC Allowable Growth Other #1 +	0	0	0	0	600,000	612,000	624,240	636,725	649,459
SBRC Allowable Growth Other #2 +	2,699,176	2,554,399	3,678,973	2,601,425	3,020,810	3,081,226	3,142,850	3,205,707	3,269,821
Special Ed Deficit Allowable Growth +	1,290,616	1,709,197	1,907,458	1,945,607	1,984,519	2,024,210	2,064,694	2,105,988	2,148,108
Special Ed Positive Balance Reduction -	0	0	0	0	0	0	0	0	0
AEA Special Ed Positive Balance -	0	0	0	0	0	0	0	0	0
Allowance for Construction Projects +	0	0	0	0	0	0	0	0	0
Unspent Allowance for Construction -	0	0	0	0	0	0	0	0	0
Enrollment Audit Adjustment +	0	(588)	(18,237)	(2,693)	0	0	0	0	0
AEA Prorata Reduction -	47,748	142,187	142,187	115,205	34,257	34,257	34,257	34,257	34,257
Maximum District Cost =	51,347,339	55,045,989	59,552,509	63,843,110	72,537,089	78,615,412	84,789,294	90,639,097	96,959,713
Preschool Foundation Aid +	0	0	0	0	0	0	0	0	0
Instructional Support Authority +	3,027,493	3,097,989	3,322,148	3,654,777	4,023,349	4,369,436	4,714,895	5,053,636	5,419,484
Ed Improvement Authority +	0	0	0	0	0	0	0	0	0
Other Miscellaneous Income +	4,611,735	4,238,454	4,492,040	5,854,662	4,926,981	8,045,855	8,257,816	8,545,935	8,609,324
Unspent Auth Budget - Previous Year +	22,670,051	26,758,092	28,933,241	30,724,620	31,356,852	34,453,395	36,815,094	38,696,822	40,019,328
GAAP Conversion Hold Harmless +	0	0	0	0	0	0	0	0	0
Maximum Authorized Budget =	81,656,618	89,140,524	96,299,938	104,077,169	112,844,271	125,484,098	134,577,099	142,935,490	151,007,849
Expenditures -	54,898,526	60,207,283	65,575,318	72,720,317	78,390,876	88,669,004	95,880,276	102,916,162	109,934,698
Unspent Authorized Budget =	26,758,092	28,933,241	30,724,620	31,356,852	34,453,395	36,815,094	38,696,822	40,019,328	41,073,150

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**Student Enrollment Projections**

At the February 24, 2014 Waukee Board of Education meeting Rob Schwarz, with RSP & Associates (RSP), presented comprehensive enrollment projections for Waukee Community School District.

The presentation included detailed projections for each individual elementary facility, as well as secondary buildings. RSP has more than 20 years of planning experience and a projection accuracy rate of 97%. Currently RSP works with 60 school districts spanning across Kansas, Missouri, Illinois, North Dakota and Iowa.

Details of RSP's report are as follows:

## **General Conclusions**

- The district will increase between 450 and 650 more students each year
- The district 2017/18 midpoint enrollment should exceed 10,000 student enrollment
- By 2017/18 Elementary, Middle, and High School enrollment is expected to be greater than it is in 2011/12
- Student transfers need to be closely monitored to be sure capacity and/or educational programming is not negatively impacted at any of the schools
- New residential development will continue at similar or greater levels, impacting enrollment yield rates
- Future residential development will likely continue in subdivisions that have already been platted and infrastructure is readily available
- Midpoint projections indicate future capacity issues at the elementary level (Eason, Maple Grove, Walnut Hills, Waukee)
- Midpoint projections indicate future capacity issues at the secondary level (Waukee, and Waukee South)
- New middle school capacity will be available when Timberline opens in 2015/16 as 8<sup>th</sup> to 9<sup>th</sup> grade school

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

## Sophisticated Forecast Model

This is the central focus of everything RSP does. The model is based on what is happening in a school district. The best data is statistically analyzed to provide an accurate enrollment forecast. The District will be able to use RSP's reports and maps to better understand demographic trends, school utilization, and the timing of construction projects.

### Built-Out

$$S_{c, t, x} = S_{c-1, t-1, x} * GC$$

$S$  = The number of students, either an actual count or a projected count  
 $x$  = A subscript denoting a planning area  
 $c$  = Grade level  
 $t$  = Time  
 $GC$  = Growth component, either modeling enrollment increase or decrease based on historical information, expressed as a student enrollment ratio of cohort  $c$  in planning area  $x$

### Developing

$$S_{c, t, x} = S_{c-1, t-1, x} + (BP_{t, x} \times R_{c, x})$$

Where

$$BP_{t, x} = \frac{CP_x \times BT_x}{\sum CP_x \times BT_x} \times CT$$

$S$  = The number of students, either an actual count or a projected count  
 $x$  = A subscript denoting a planning area  
 $c$  = Grade level  
 $t$  = Time  
 $BP$  = Building permit forecast as given by the BPAM model  
 $R_{c, x}$  = Student enrollment ratio of cohort  $c$  in planning area  $x$ .  
 $CP$  = Capacity of a planning area as expressed by available housing units  
 $BT$  = Building history trend of a planning area  
 $CT$  = Building permit control total forecast

## Assumptions For Future

- The economy will continue to show signs of recovery
- Mortgage interest rates have reached a historic low and likely will remain below 6%
- Subprime loans will continue to impact new development potential
- The rate of foreclosures should continue to decline over the next five years
- Recirculation of existing homes will remain stable
- Final Platted developments will be the location of most development – less potential for creating new developments that have not been through the development process
- Unemployment rates will likely remain below 8%
- Nonresidential developments should happen as more residential is constructed
- Fuel prices will remain near \$4.00
- Private and Parochial school enrollment remains stable

If more of these variables track toward being positive for the district – likely will start moving toward the high projections – the converse can also occur – midpoint projection is what the district should use for planning purposes.

# WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2014-15

## Past School Enrollment

Year	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
2000/01	260	233	198	197	220	161	173	168	158	161	154	150	120	2,353
2001/02	331	277	252	223	215	232	190	195	191	183	191	177	159	2,816
2002/03	319	348	294	263	242	232	256	199	221	183	185	177	162	3,081
2003/04	445	353	378	323	285	259	246	262	223	246	197	201	187	3,605
2004/05	436	464	368	403	348	294	293	256	274	235	259	199	208	4,037
2005/06	520	461	485	390	422	360	310	316	263	297	251	258	213	4,546
2006/07	548	545	479	502	414	446	374	318	323	272	311	247	272	5,051
2007/08	555	575	549	507	509	426	449	367	321	316	283	312	250	5,419
2008/09	593	568	584	570	512	521	431	450	378	316	308	304	313	5,848
2009/10	586	594	551	593	566	520	525	438	448	381	309	301	295	6,107
2010/11	636	616	607	549	595	579	533	537	434	458	373	318	298	6,533
2011/12	684	639	616	608	572	596	578	523	522	435	460	380	306	6,919
2012/13	770	697	676	642	629	596	631	583	537	540	431	466	383	7,581
2013/14	738	775	743	681	664	640	627	639	586	545	537	447	480	8,102

Source: Iowa Department of Education (2000/01 to 2003/04) & Waukee Community School District (2004/05 to 2013/14)

### Pig in the Snake Effect

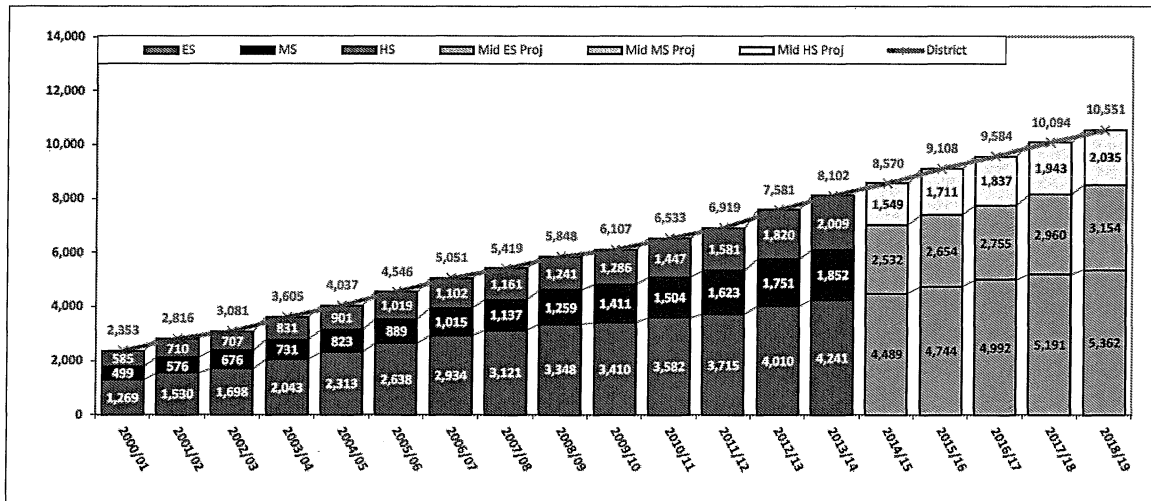
- Largest class in 2013/14 – 1<sup>st</sup> grade (775)
- Smallest class in 2013/14 – 11<sup>th</sup> grade (447)

Graduating senior class smaller than the next year incoming Kindergarten class

Enrollment provided by the district – student data is last school day count

Does not include Early Childhood, Home School, Private School, or Parochial School

## Past, Current & Future Enrollment



The above numbers are not the Certified Enrollment Count

Does not include Home School, Private School, or Parochial School

# WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2014-15

## WAUKEE COMMUNITY SCHOOL DISTRICT ENROLLMENT PROJECTIONS FROM 2014/15 TO 2018/19

**Waukee Community School District Enrollment Projections By School (Based on Student Reside)**

School	School Capacity	Student Location	Past School Enrollment			Projections Based on Residence				
			2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Brookview Elementary K to 5th	725	Reside/Attend Reside Attend	514 514	557 557	567 569 569	551	572	565	557	542
Eason Elementary K to 5th	675	Reside/Attend Reside Attend	614 614	648 648	595 623 623	622	631	631	643	648
Maple Grove Elementary K to 5th	750	Reside/Attend Reside Attend	430 430	479 479	528 533 533	591	646	705	749	793
Shuler Elementary K to 5th	750	Reside/Attend Reside Attend	596 596	607 607	650 654 654	680	713	753	765	802
Walnut Hills Elementary PreK to 5th <i>Prek Not shown in enrollment</i>	750	Reside/Attend Reside Attend	541 541	604 604	697 702 702	782	858	935	1,004	1,058
Waukee Elementary PreK to 5th <i>Prek Not shown in enrollment</i>	750	Reside/Attend Reside Attend	696 696	724 724	698 708 708	742	743	756	772	760
Woodland Hills Elementary PreK to 5th <i>Prek Not shown in enrollment</i>	750	Reside/Attend Reside Attend	324 324	391 391	440 452 452	522	581	648	701	758
Waukee Middle School 6th and 8th	1,000	Reside/Attend Reside Attend	809 809	878 878	915 920 920	935	985	1,024	1,109	1,176
Waukee South Middle School 6th and 8th	1,000	Reside/Attend Reside Attend	814 814	873 873	921 932 932	999	1,007	1,079	1,153	1,250
Prairieview Middle School 9th	1,000	Reside/Attend Reside Attend	435 435	540 540	545 545	597	662	652	697	728
Waukee High School 10th to 12th	2,000	Reside/Attend Reside Attend	1,146 1,146	1,280 1,280	1,464 1,464	1,549	1,711	1,837	1,943	2,035
MIDDLE TOTAL 6th to 9th	3,000	Reside Attend	2,058 2,058	2,291 2,291	2,397 2,397	2,532	2,654	2,755	2,960	3,154
HIGH TOTAL 10th to 12th	2,000	Reside Attend	1,146 1,146	1,280 1,280	1,464 1,464	1,549	1,711	1,837	1,943	2,035

Source: RSP & Associates, LLC - February 2014

 Over School Capacity

- Note 1:** Student Projections are based on the residence of the student.  
**Note 2:** The Enrollment Model is based on a Head count of students by Planning Area at each school  
**Note 3:** Transfers between schools are not factored into the Projections  
**Note 4:** The Enrollment Model assumes ES(K-5) MS(6-7 and 8-9) and HS (10-12)  
**Note 5:** Each planning area is assigned the 2013/14 attendance areas based on 13/14 boundary updates  
**Note 6:** Woodland Hills ES opened in 2013/14 and Timberline MS opens in 2015/16  
**Note 7:** Additional schools will open and the district is planning for the grade configuration to be K-5, 6-7, 8-9, 10-12  
**Note 8:** School capacity provided by the District  
**Note 9:** Reside is based on the student home address  
**Note 10:** Attend is based on which facility the student attends  
**Note 11:** Reside/Attend are the students who reside in the attendance area that they have chosen to attend



**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

**Facility Buildout Schedule**

October of	K-5	Space Available		6-8	Space Available	9	Space Available	10-12	Space Available	Total Students
2010	3,621	4,350	Shuler & New WE	1,503	2,000	459	1,000	994	2,000	6,577
2011	3,762	4,350		1,627	2,000	433	1,000	1,154	2,000	6,976
2012	4,043	4,350		1,749	2,000	538	1,000	1,277	2,000	7,607
2013	4,241	5,325	Woodland Hills & VMLC	1,851	2,000	544	1,000	1,463	2,000	8,099
2014	4,489	5,325		1,935	2,000	597	1,000	1,549	2,000	8,570

**Change in Configuration to 6/7 and 8/9 buildings**

				6-7		8-9					
2015	4,744	5,325		1,330	2,000	1,324	2,000	Timberline	1,711	2,000	9,109
2016	4,992	6,075	Elem #8	1,451	2,000	1,304	2,000		1,837	2,000	9,584
2017	5,191	6,075		1,566	2,000	1,394	2,000		1,943	2,000	10,094
2018	5,362	6,075		1,698	2,000	1,456	2,000		2,035	2,000	10,551
2019	6,007	6,825	Elem #9	1,712	2,000	1,516	2,000		2,073	2,000	11,308
2020	6,274	6,825		1,801	2,000	1,627	2,000		2,186	2,000	11,888
2021	6,542	6,825		1,889	2,000	1,752	2,000		2,286	2,000	12,469

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

**Allocation of Personnel Resources**

Year ended June 30,	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Administration:</b>											
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Principal	8.0	8.0	10.0	10.0	10.0	11.0	12.0	13.0	14.0	14.0	14.0
Associate Principal	4.5	4.0	4.0	4.0	7.0	8.0	10.0	13.0	13.5	13.5	13.5
Other Administrators	6.0	6.0	5.0	5.0	6.0	6.0	7.0	9.0	9.0	9.0	9.0
Total Administration	19.5	19.0	20.0	20.0	24.0	26.0	30.0	36.0	37.5	37.5	37.5
<b>Other Professionals</b>											
<b>Instruction:</b>											
Teacher	384.34	332.03	416.93	438.54	484.23	520.17	554.17	592.08	626.26	662.77	695.15
Curriculum Specialist	0.50	1.00	9.00	8.50	15.00	19.00	19.00	19.00	19.00	19.00	19.00
Counselor	18.50	18.50	21.00	15.00	15.00	18.50	18.50	19.50	20.50	20.50	20.50
Title I	1.50	3.50	4.25	3.50	3.50	2.50	2.50	2.50	2.50	2.50	2.50
Media Specialist	8.00	8.00	10.00	10.00	10.00	11.00	11.00	12.00	13.00	13.00	13.00
Total Instruction	412.84	363.03	461.18	475.54	527.73	571.17	605.17	645.08	681.26	717.77	750.15
<b>Professional, Other:</b>											
Nurse	6.0	6.0	8.0	8.0	8.0	9.0	9.0	10.0	11.0	11.0	11.0
Other Professional	14.0	7.0	14.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
Total Professional, Other	20.0	13.0	22.0	21.0	21.0	22.0	22.0	23.0	24.0	24.0	24.0
<b>Support Personnel:</b>											
Office/Clerical	36.0	31.4	33.0	34.0	36.1	32.7	34.7	36.7	37.7	37.7	37.7
Crafts/Trades	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Teacher Associates	105.1	123.0	119.0	125.0	131.5	148.4	148.4	148.4	148.4	148.4	148.4
Other Support Personnel	104.9	98.1	127.0	97.0	132.2	174.1	176.1	181.1	189.1	189.1	189.1
Total Support Personnel	250.0	256.5	283.0	260.0	303.8	359.2	363.2	370.2	379.2	379.2	379.2
<b>Totals</b>	<b>702.3</b>	<b>651.5</b>	<b>786.2</b>	<b>776.5</b>	<b>876.5</b>	<b>978.4</b>	<b>1,020.4</b>	<b>1,074.3</b>	<b>1,122.0</b>	<b>1,158.5</b>	<b>1,190.9</b>

**Notes:**

2015-2019 projections are based on current student teacher ratios in place. Additional administration and other personnel are costs due to opening new facilities in the future years. All projections were completed in collaboration with our consultant, PMA.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**District Performance Measures**

District students continue to perform at very high levels compared with their counterparts in Iowa and the nation. On average students perform above their grade level when using the national grade equivalents (NGE) on the Iowa Test of Basic Skills (ITBS).

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40<sup>th</sup> percentile in mathematics, reading and science. The district has annual improvement goals to improve these results from 2013-14.

**Percentage of students proficient:** Waukee District Scores/State of Iowa Scores

**Comparison Data:** Iowa Tests of Basic Skills and Iowa Assessments

<b>Grade: 3</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 08-09</b>	87/80	87/80	88/80
<b>Year 09-10</b>	87/78	88/79	87/80
<b>Year 10-11</b>	85/78	86/77	90/82
<b>*Year 11-12</b>	91/78	88/76	90/79
<b>Year 12-13</b>	91/77	87/76	92/82

<b>Grade: 4</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 08-09</b>	90/79	90/80	91/81
<b>Year 09-10</b>	89/80	89/78	93/84
<b>Year 10-11</b>	90/81	92/82	92/82
<b>*Year 11-12</b>	86/77	84/73	91/81
<b>Year 12-13</b>	90/78	84/75	91/84

<b>Grade: 5</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 08-09</b>	90/74	91/69	90/82
<b>Year 09-10</b>	90/76	88/69	91/83
<b>Year 10-11</b>	91/75	91/80	91/82
<b>*Year 11-12</b>	90/77	86/73	86/76
<b>Year 12-13</b>	90/78	86/75	84/77

<b>Grade: 6</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 08-09</b>	89/78	84/72	87/75
<b>Year 09-10</b>	88/76	84/72	92/81
<b>Year 10-11</b>	87/74	81/69	85/76
<b>*Year 11-12</b>	85/70	79/63	85/74
<b>Year 12-13</b>	86/72	81/65	84/77

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

Grade: 7	Math	Reading	Science
Year 08-09	91/76	89/73	93/82
Year 09-10	90/75	87/73	91/81
Year 10-11	91/79	86/74	93/83
*Year 11-12	90/78	83/66	85/70
Year 12-13	90/77	79/68	84/70

Grade: 8	Math	Reading	Science
Year 08-09	83/77	85/76	92/83
Year 09-10	83/77	84/78	93/81
Year 10-11	89/76	88/74	94/84
*Year 11-12	88/73	81/65	89/75
Year 12-13	88/73	81/65	89/75

Grade: 11	Math	Reading	Science
Year 08-09	80/77	86/76	86/80
Year 09-10	87/77	88/78	90/80
Year 10-11	82/76	87/77	90/81
*Year 11-12	91/81	93/83	92/85
Year 12-13	90/78	89/76	90/82

\*State test and norms changed from Iowa Tests of Basic Skills to Iowa Assessments in 2011-12.

Our students continue to achieve at high levels on the ITBS/Iowa Assessments despite our continued growth in enrollment. The following table illustrates a continual ***increase in students scoring at advanced proficiency*** and a gradual ***decrease in students scoring less than proficient***.

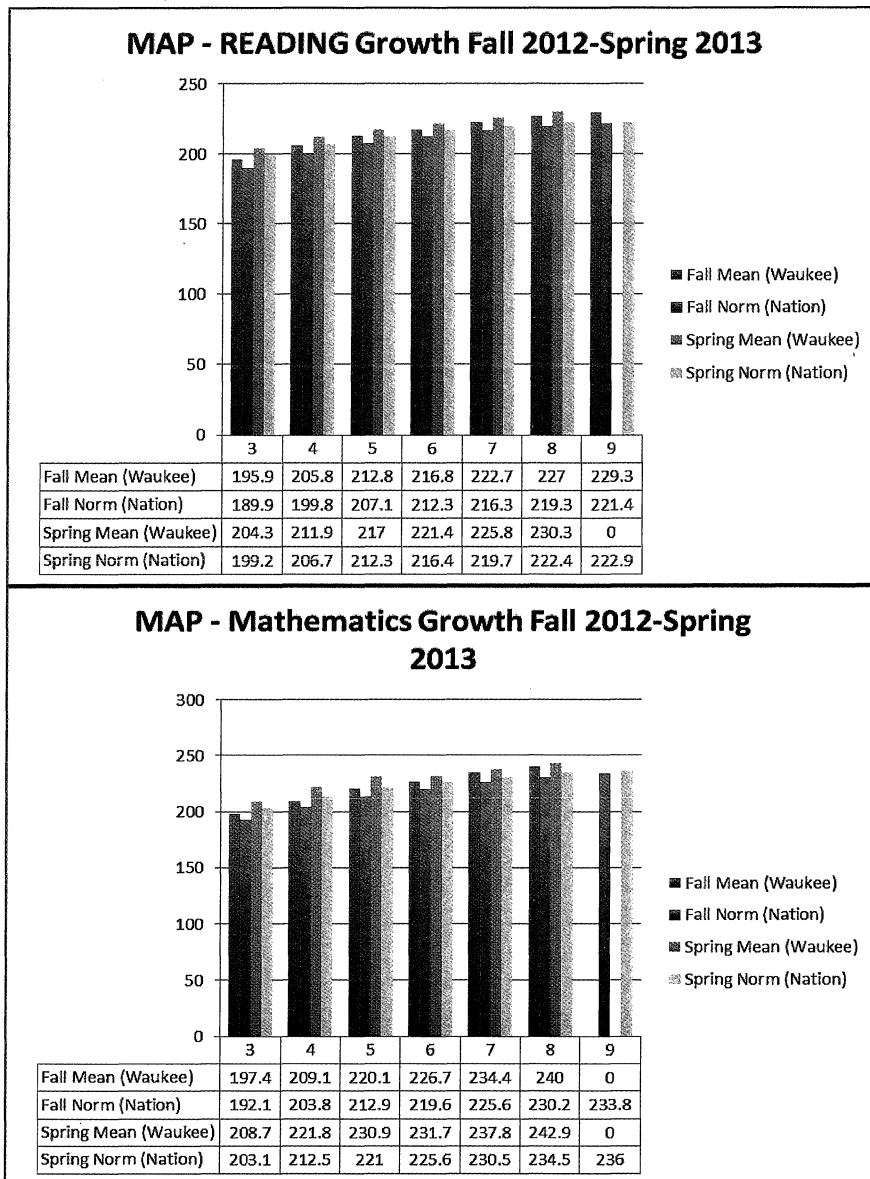
F=Fall M=Midyear S=Spring					
Test Name	Year/Grade	Less Than Proficient	Proficient	Advanced	Total
ITBS Math Total/ITED Concepts and Problems M 05-06		12.9%	59.5%	27.6%	2858
ITBS Math Total/ITED Concepts and Problems M 06-07		13.3%	57.4%	29.4%	3168
ITBS Math Total/ITED Concepts and Problems M 07-08		12.4%	55.8%	31.8%	3461
ITBS Math Total/ITED Concepts and Problems M 08-09		13.1%	56.1%	30.8%	3712
ITBS Math Total/ITED Concepts and Problems M 09-10		12.7%	53.9%	33.5%	4023
ITBS Math Total/ITED Concepts and Problems M 10-11		12.9%	53.4%	33.7%	4317
IA Mathematics	M 11-12	11.2%	52.5%	36.4%	4657
IA Mathematics	M 12-13	10.5%	50.5%	39.0%	4981

# WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2014-15

## Additional Data

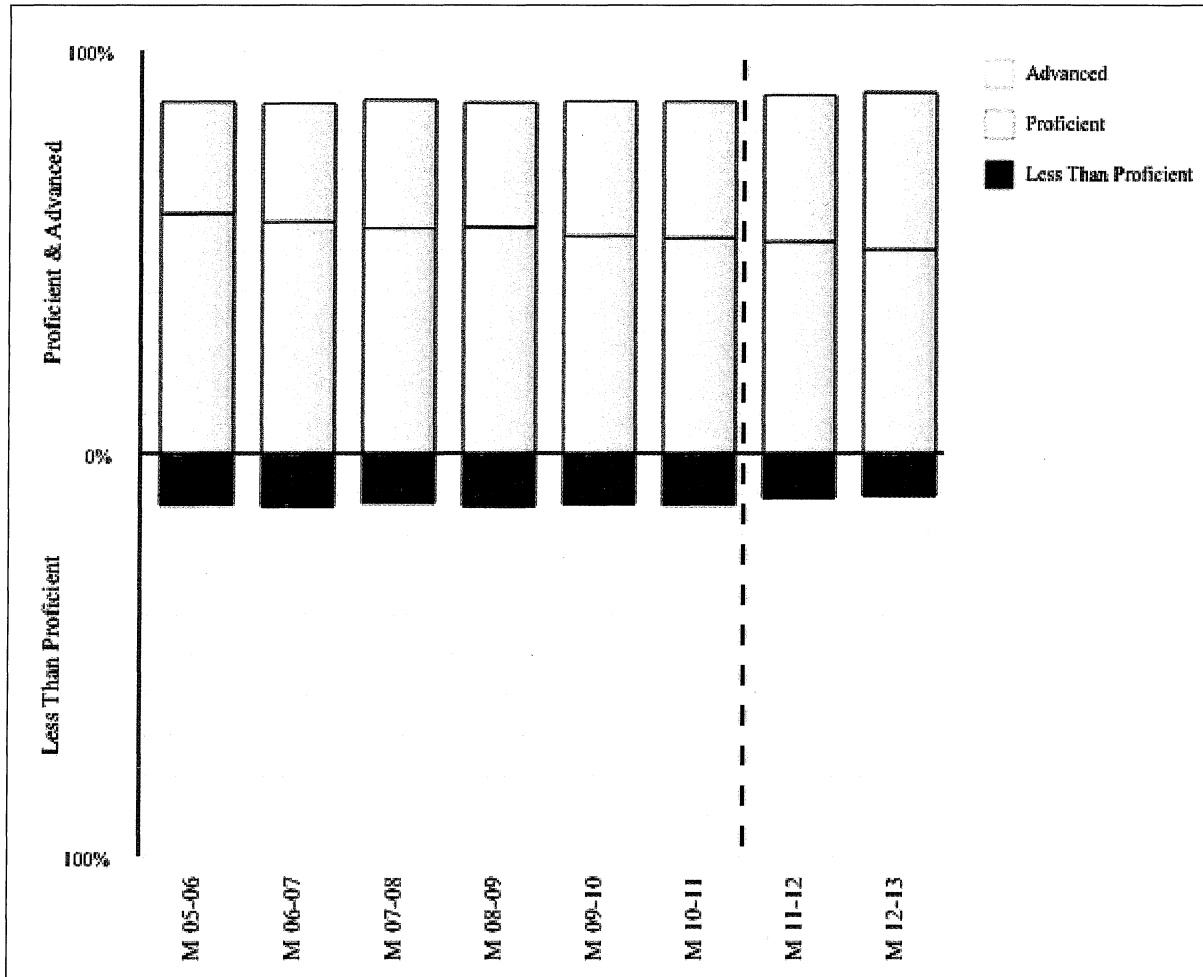
WCSD administers the Measure of Academic Progress (MAP) exam created by the Northwest Evaluation Association (NWEA). Students in grades 3 through 9 take the test in fall and spring. Unlike standardized achievement tests that compare students to a national norm, MAP tests are scored on an equal interval scale. A student's RIT score is determined in the fall. Using an anticipated spring score to establish growth targets, student progress can be tracked from fall to spring and year to year. The RIT Scale is a curriculum scale that uses individual item difficulty values to estimate student achievement. An advantage of the RIT scale is that it can relate the numbers on the scale directly to the difficulty of items on the tests.

The NWEA normative data is referenced below to show the mean RIT scores of WCSD for fall and spring compared to the norm data. **Every grade level in WCSD exceeded the established national norms.**



# **WAUKEE COMMUNITY SCHOOL DISTRICT** **CERTIFIED BUDGET FY2014-15**

The Waukee Community School District is one of the fastest growing school districts in the state of Iowa. The implementation of Professional Learning Communities throughout the district ensures a guaranteed and viable curriculum is delivered in all classrooms. New teachers are inducted into the PLC process through our mentoring process and ongoing professional development. Teachers continue to improve their practice as they utilize formative assessment data to differentiate instruction for the increasingly diverse needs of our learners. The table below illustrates our commitment to meeting the needs of all students in math while the number of students we serve continues to increase dramatically.



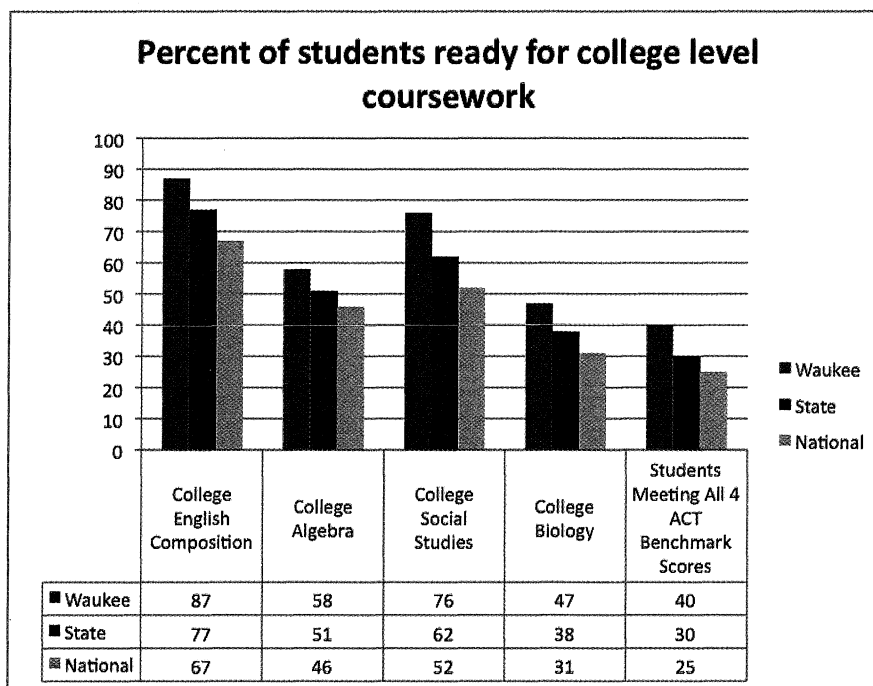
# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2014-15

The ACT is widely used as a college entrance exam. The exam is a curriculum-based measure of college readiness that includes tests of academic achievement in the areas of English, math, reading and science. Below you will find the average composite scores as well as college readiness scores for WCSD students compared to national and state averages.

	Waukee High School	National	State
2009	23.6	21.1	22.4
2010	23.3	21.0	22.2
2011	23.5	21.1	22.3
2012	23.8	21.1	22.1
2013	23.5	21.1	22.1

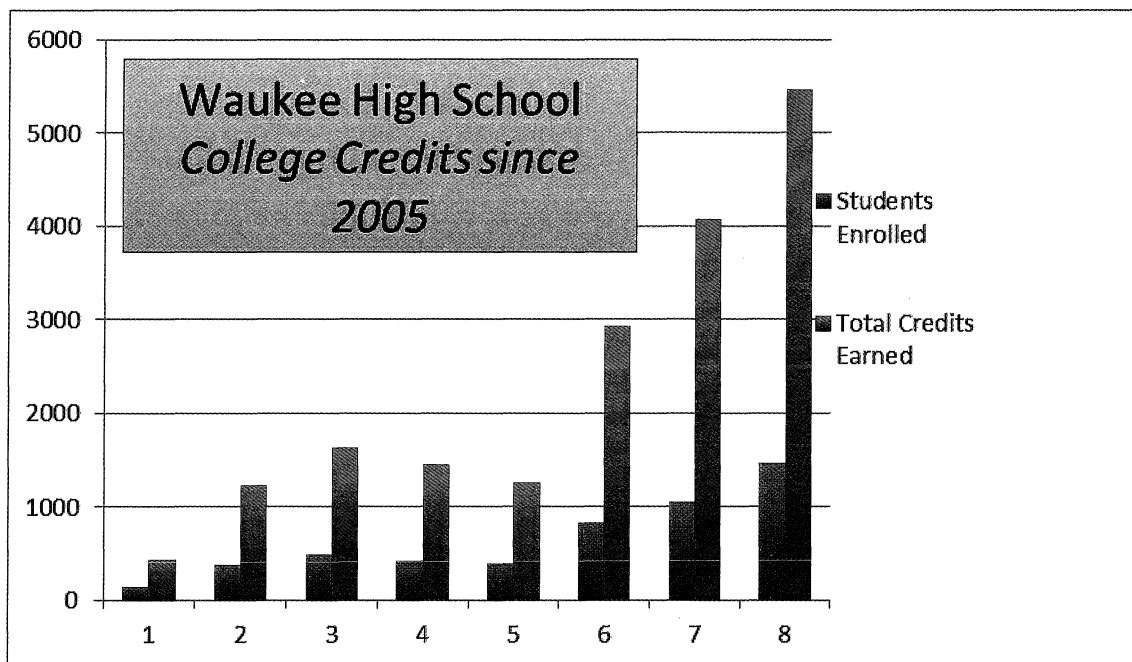
The number of Waukee High School students who demonstrate their readiness for college-level coursework continues to exceed their peers across the state of Iowa. In 2013, the percentage of WHS students scoring at or above established benchmarks for college readiness was 10% or greater than state of Iowa peers in English Composition, Algebra, Social Science, and Biology.



Waukee High School offers a wide selection of courses including unique special interest, Advanced Placement (AP) and concurrent enrollment classes. 76.2% of Waukee High School students who took AP exams in 2012-2013 scored a 3 or higher on the exam. WHS has seen a 75% increase in the number of AP offerings for students since the 2009-2010 academic year. The increasing number of concurrent enrollment students and earned credits are shown on the following page.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

Year	Students Enrolled	Total Credits Earned
2005-06	144	426
2006-07	372	1,225
2007-08	487	1,635
2008-09	416	1,453
2009-10	388	1,257
2010-11	827	2,930
2011-12	1,053	4,070
2012-13	1,459	5,468



WCSD student enrollment has increased from 2,768 in 2001 to 8,288 in 2013. During this time of exponential growth, WCSD continues to surpass the state and national academic averages while increasing the number of students performing at advanced levels.

WCSD's systemic commitment to building professional learning communities is evident across the district. Over 250 teachers and administrators have attended the PLC Institute over the last five years to enhance the collaborative culture at all levels of the organization. This collaborative culture, focused intently on student learning, is the foundation for all of our school improvement efforts. In addition to the PLC institute, WCSD educators have attended the Assessment Institute to increase understanding of assessment within collaborative teams.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

WCSD administrators have been participating in *Instructional Rounds* as defined by City, Elmore, Fiarman and Teitel (2011) since 2009. Administrators engage in professional dialogue and collaboration to develop a shared understanding of high quality instruction. This professional learning supports the work of administrators as they engage in collaborative teams throughout their buildings. Instructional coaches, teacher leaders and building leadership teams work with administrators to strengthen the support systems of instructional improvement and build capacity across the district.

In addition to administrators, instructional coaches support teachers with grade-level, content and vertical collaborative teams to enhance instructional practice through the PLC process. This process has a significant impact on the following:

- 1) Quality core instruction and responsive teaching to meet the needs of all students
- 2) Culture of learning and ongoing commitment to collaborative teams
- 3) Improved clarity of essential learning goals for students and the criteria for proficiency
- 4) Increased understanding of consistent, reliable and student-focused assessment practices
- 5) Improved intervention support for students that is timely, directive and systematic

**Strategies found to be effective in the following areas:**

*1. Monitoring student learning on a timely basis.*

Waukee Community School District teachers and administrators work in collaborative teams to monitor student learning on a timely basis. Collaborative teams meet weekly to clarify the essential skills and knowledge that all students must know, understand and be able to do. Developing a shared understanding of proficiency and common formative assessments, teachers align instruction and assessment with the curriculum and proficiency goals in which all students will secure. Rubrics clearly define the learning standards and teachers work in their teams to analyze the results of common formative assessments to determine appropriate actions. This PLC work is guided by Waukee's standards-based assessment practices and framework for meeting the needs of all students (see system of intervention narrative below for further details). The process provides Waukee teachers with focused data that allows the PLC opportunities for optimizing instructional effectiveness in a timely manner.

Teachers develop SMART goals and utilize proficiency scales for determining and interpreting data systematically. Monitoring student learning in Waukee occurs throughout units of study and provides a foundation for teachers and PLC teams to monitor student progress and ensure all students reach or surpass proficiency.

The process for monitoring student learning in Waukee is similar among K-12 teams. PLC teams:

1. Determine the skills and concepts most essential to student success in a given subject/content area
2. Analyze and clarify these skills and concepts to establish an agreed upon understanding of the learning outcomes
3. Create a series of common formative assessments aligned to these outcomes and establish/align proficiency targets

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2014-15

4. Analyze formative assessment data based on proficiency targets to collectively make informed decisions about students, instruction and resources
5. Follow through with systems of intervention

Waukee teachers and administrators utilize data to identify students who are experiencing difficulty and students who are already proficient to optimize our use of specialized teachers (reading resource, English as a Second Language, Gifted Education, etc.). District alignment with the PLC process and data collection throughout the year allows for systemic growth and support across all grades. The clarity and consistency with this process among teachers in our district has allowed for continued student growth across all socioeconomic levels and continues to provide job-embedded learning for our teachers and administrators.

### 2. Creating systems of intervention to provide students with additional time and support for learning.

Waukee Community School District believes all students can achieve at high levels. We strive to differentiate effectively in order to meet the diverse needs of our students. The framework for meeting the needs of all students is illustrated below and begins with quality core instruction, including opportunities for small group and varied independent practice. Collaborative teams work together using a systematic approach to review essential learnings, identify specific areas of improvement or enrichment, and engage in instructional decision-making. Interventions are provided in addition to core instruction, and PLC teams meet regularly to review data, analyze the effectiveness of the intervention, and make adjustments to instruction.

## Framework for Meeting the Needs of All Students

Alterable Components	Core Instruction		Supplemental Instruction	
<b>Program Emphasis</b>	Use core program and explicitly teach priority skills	Use extensions of the core program (e.g. add concrete & semi-concrete examples, ask students to apply new learning, etc.)	Provide differentiated instruction in a targeted skill or content area in addition to the core program	Implement specially designed strategy and/or intervention program in addition to the core program
<b>Time (Opportunities to Learn)</b>	Schedule and deliver required minutes of daily instruction (15 minutes whole group + small group differentiated instruction)	Increase opportunities to focus on areas needing additional support through core, small group, and independent practice	Schedule core + more frequent small group differentiated instruction for students who need additional support	Schedule core + small group differentiated instruction + additional targeted lesson(s)
<b>Grouping for Instruction</b>	Provide combination of whole and small group instruction	Adjust groups based on formative assessments (e.g. flexible grouping)	Reduce group size	Provide individual instruction

Property of Waukee Community Schools

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**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

Classroom teachers at all levels provide core instruction, including opportunities for differentiated small group and varied independent practice based on student needs. Groups are adjusted flexibly based on classroom formative assessments. Teachers collaborate to improve core instruction and support students requiring enrichment or intervention.

At the targeted intervention level, instructional strategies are analyzed and formative assessments are reviewed by a collaborative team. The collaborative team may consist of classroom teachers, special education teachers, instructional coaches, interventionists, counselors, extended learning teachers and administrators. The team reviews ongoing progress monitoring data and next steps are decided for core instruction, revisions to the targeted plan, or a shift to a more intensive plan. At the intensive level of intervention, the team will consider additional diagnostic data and instructional strategies. Collaborative teams meet weekly to ensure a timely process relevant to core instruction and student needs.

Each building in the district provides various levels of support through the collaborative process. Some students receive reading support for developing strategies and skills in the area of literacy. This support is offered daily in addition to core instruction. Elementary reading teachers and classroom teachers work closely to set goals and monitor student progress. Students qualifying for extended learning also receive opportunities for enrichment through close collaboration with the extended learning teacher and the classroom teacher. Students learning the English language are also supported through collaborative teams. English as a Second Language (ESL) teachers work closely to support core instruction through language acquisition strategies. Instructional coaches offer further support for core instruction and in diagnosing academic needs. Special education teachers work with identified students in collaboration with general education teachers. Individual learning goals are developed through this collaborative process and aligned with specific student needs. Counselors support students needing additional social, emotional, and behavioral support beyond core instruction provided by Positive Behavior Interventions and Supports (PBIS). Each building has a PBIS team to monitor building and student data. In addition, each secondary building has a math interventionist, a literacy interventionist, and behavior interventionist to further support students with academic and/or social, emotional, and behavioral needs.

The PLC process continues to be the guiding force for meeting the needs of all learners. PLCs are embedded in the culture of Waukee and serve as a vehicle for continuous improvement.

*3. Building teacher capacity to work as members of high performing collaborative teams that focus efforts on improved learning for all students.*

The Waukee School District is committed to professional development. Ongoing, reflective learning is a focused effort and goal in all schools. Over 45% of the teaching staff have a master's degree or higher. Teachers are supported at the district level in obtaining higher degrees and have many opportunities to enhance their practice collaboratively within their teams. Professional development is tied to the professional school culture and ensures improved learning for all students. This collective effort is carried out by clarifying goals for collaborative teams and selecting leaders within the schools that have a strong influence with colleagues. Waukee's teacher leaders are champions of the PLC process and have a shared understanding of how to support effective teams. Improving our work in collaborative teams is a constant component of our ongoing learning goals as a district.

## **WAUKEE COMMUNITY SCHOOL DISTRICT**

### **CERTIFIED BUDGET FY2014-15**

Waukee has sent over 250 teachers and administrators to the PLC Institute over the last five years. District office professionals support opportunities and conditions for adult learning and work with teachers and administrators to ensure that all students learn at high levels. Specifically, Waukee schools have focused on supporting teachers in implementing the most promising pedagogy in their classrooms. Through collaborative teams, Waukee teachers are dedicated to raising expectations and awareness of learning intentions, refining pedagogical skills, designing deliberate interventions and creating a results oriented environment. These efforts are supported by the fundamental beliefs of the PLC process, with teachers and students as the driving force.

#### **Dropout rates:**

The Waukee Community School District had dropout rates for grades 7-12 the past three years as follows: 2011 was .20%; 2012 was .19%; and 2013 was .30%. More information can be found at the Iowa Department of Education website – [www.educateiowa.gov](http://www.educateiowa.gov).

#### **Awards and recognitions our school has achieved:**

- Waukee Community School District named first district PLC National Model in the state of Iowa. Only 19 school districts in the US have earned this honor (Spring 2013 AllThingsPLC)
- Waukee Community Schools placed 3rd in *Iowa's Top 100 Workplaces* (Fall 2013 Des Moines Register)
- Waukee Community School District is one of 539 school districts across 44 of the 50 states in the U.S. and Canada being honored by The College Board with placement on the 3rd Annual AP® District Honor Roll for simultaneously increasing access to Advanced Placement® course work while increasing the percentage of students earning scores of 3 or higher on AP Exams.
- Since 2010 WCSD has increased the number of students participating in AP from 63 to 165 while maintaining the high percentage of students earning AP Exam scores of 3 or higher at 80 percent. Currently Waukee High School offers 11 AP courses. Beginning in the 2013-14 school year 13 AP courses will be offered to students.
- WCSD has a 99.7% graduation rate (State of Iowa has an 87.2% graduation rate)
- 12 National Merit Finalists since 2010
- 12 National Merit Commended Scholars since 2010
- 2 National AP Scholars
- 19 Governor's Scholar Recognition Program Awards
- 9 students earning perfect ACT scores since 2011
- 2011 State of Iowa Teacher of the Year

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**FINANCIAL GLOSSARY**

**Accrual Accounting** –LEAs/AEAs are required by law to be in compliance with the Generally Accepted Accounting Principles (GAAP). This requirement applies to all parts on the CAR. All LEAs and AEAs shall use 60 days for the cut-off period for revenue recognition. The CAR is reported at the fund level prior to any adjusting entries necessary to complete the entity-wide statements for the audit.

**Accrual budgeting** – includes incurred expenses (including salaries) and all receivables in the year in which the services were received. The entire yearly salary for each employee is budgeted in the fiscal year in which the service is rendered.

**Additional levy** – a property tax levy in the amount necessary to fully fund a school district's combined district cost and required by the school finance formula to be levied each fiscal year. It is one component of funding the combined district cost. Iowa Code § 257.4.

**AEA flowthrough** – monies paid to the AEA directly from the state and calculated under the school finance formula based on the size of the school district enrollment. Iowa Code §§ 257.35; 273.9.

**Aid and levy worksheet** – a document prepared by the Department of Management which allows each school district to calculate its total spending authority and property tax under the school finance formula.

**Allowable growth** – the annual dollar amount calculated by the Iowa Department of Management based on legislation and which is added to each school district's cost per pupil to provide additional funding to school districts. Iowa Code §§ 257.8, .29(12).

**Amended budget** – an amendment budget to the certified budget filed April 15<sup>th</sup>. It must be adopted in the same manner as the certified budget and generally before May 31<sup>st</sup> in any fiscal year.

**Balance Sheet** – a financial report in the school district audit which provides valuable information regarding the financial health of the school district. It contains information used for the calculation of the financial solvency ratio.

**Base year** – the current fiscal year. Iowa Code § 257.2(2).

**Basic enrollment** – equals the actual enrollment. Iowa Code § 257.6.

**Budget year** – the fiscal year immediately following the current year. Iowa Code § 257.2(4).

**Budget adjustment (guarantee)** – an amount of spending authority added to a school district's budget to ensure the school district's authorized spending limit is no less than the prior year. It is funded by property tax. Iowa Code § 257.14.

**Budget enrollment** – equals the actual enrollment. Iowa Code § 257.6.

**Cash balance** – represents the cash position of the school district at any given time. It is referred to as unexpended cash balance by the SBRC and is also referred to as secretary's balance.

**Cash reserve levy** – allows the board on its own motion to replace property tax revenue or state aid not received to eliminate severe cash flow problems, or to avoid the expense of borrowing to meet cash flow purposes. §298.10

**Certified annual report (CAR)** – is a detailed annual compilation of enrollment and receipts and disbursements of all funds for the fiscal year filed with the department of Education on or before September 15<sup>th</sup> each year.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**FINANCIAL GLOSSARY**

**Certified budget** – the spending plan certified by the board on April 15 each year for the upcoming fiscal year. Iowa Code, ch. 24.

**Certified enrollment** – the number of pupils attending in the school district on the headcount date of October 1 each year. Iowa Code § 257.6.

**Combined district cost** – the first and major element of a school district's authorized spending authority. It includes Regular Program Cost, Special Education Instruction Cost, AEA Costs and District Supplementary Weighting. It is funded by state foundation aid, the uniform levy and the additional levy. It is often referred to as controlled budget. Iowa Code §§ 257.1, .4.

**Credit rating** - is a financial rating obtained from credit rating agency. The rating is based upon the school district's financial condition and accounting practices. The credit rating directly impacts the interest rates on bond issues which impacts the amount of property tax necessary to repay the bond issue.

**District cost per pupil** – the value assigned by the school finance formula to the pupils in a particular school district. Iowa Code § 257.10.

**Financial solvency ratio** – the financial solvency ratio provides a picture in time of the financial health of a school district and is calculated by dividing the assigned plus the unassigned general fund balances by the actual/general fund revenues (subtracting the AEA flowthrough) for the fiscal year.

**Fiscal year** – July 1 through June 30. Iowa Code § 24.2

**GAAP** – Generally Accepted Accounting Principles (GAAP). Iowa Code §§ 257.31(4); 298A.1.

**General fund** – the fund that receives the revenues from the school finance formula. It is a governmental fund under GAAP which accounts for the revenues and expenditures for the educational program and most school district operations. Iowa Code § 298A.2.

**Gifted and talented program** – is part of the Regular Funding Formula. Districts must account for its spending.

**Independent audit** – required by law. An outside audit is performed in compliance with the law and the school district's audit specifications. Chap. 11.

**Instructional support program** – is miscellaneous income to the school district of up to ten percent of the regular program cost in the form of property tax and state aid or property tax income surtax and state aid. §257.18-27.

**Line item budget** – is an internal financial document sharing all revenues and expenditures by program, building or project.

**Miscellaneous income** – revenue which is not part of the combined district cost. In other words revenue other than the uniform levy, state foundation aid and the additional levy are considered miscellaneous income, for example, federal grants, student fees, tuition. The second element of total spending authority. Iowa Code § 257.2(9).

**Modified accrual** – a form of accounting used by school districts in the governmental funds. It requires revenues to be recognized when they become both "measurable" and "available" to finance expenditures of the current accounting period.

**Physical plant and equipment levy (PPEL)** – is a special revenue fund providing a maximum of \$1.67 per \$1000 of assessed valuation. The board may approve 33 cents annually in property tax; and/or hold an election for up to \$1.34 for a period of up to 10 years and funded by property tax or property tax and income surtax.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**FINANCIAL GLOSSARY**

**Public education recreation levy (PERL)** – is a special revenue fund commonly referred to as the playground levy and funded with \$0.135 per \$1000 assessed valuation.

**Program for returning dropouts and dropout prevention** - funded by 75 percent from additional allowable growth and 25 percent from district cost.

**School Budget Review Committee (SBRC)** – a six-member committee with authority over anything affecting school district accounting and budgeting. The Director of the Department of Education serves as chair and is a non-voting member. The Director of the Department of Management serves as secretary. The other four members are appointed by the governor. Iowa Code §§ 257.30, .31.

**School finance formula** – a statutory funding mechanism based on the number of pupils in a school district which authorizes the maximum (*spending ceiling*) a school district may spend in any fiscal year. Iowa Code, ch. 257.

**State categorical supplements** – Teacher Salary Supplement, Professional Development and Early Intervention. Categorical items funded on a per pupil basis beginning in FY 2010 with an allowable growth rate established annually.

**State cost per pupil** – the value assigned by the school finance formula to each pupil in Iowa's school districts. Iowa Code § 257.10.

**State foundation aid** – funding paid by the state to school districts to provide equitable funding on a per pupil basis. It is one component of funding the combined district cost. Iowa Code § 257.1(2).

**State percent of growth** – the annual percent of increase for Iowa's school districts set by legislation and used to calculate the state allowable growth. It is often referred to as the state allowable growth. Iowa Code §§ 257.2(12), .8.

**Total spending authority** – the maximum amount authorized under the school funding formula for a school district to spend and certify on its budget for a fiscal year. It includes the sum of the combined district cost, miscellaneous income and unspent balance. Iowa Code § 257.7.

**Uniform levy** – a property tax levy in the amount of \$5.40 per thousand dollars of assessed valuation and required by the school finance formula to be levied each fiscal year. It is sometimes referred to as the foundation levy. It is one component of funding the combined district cost. Iowa Code § 257.3.

**Unassigned general fund balance** – represents financial resources available for expenditure after payment of accrued liabilities and recognition of accrued assets.

**Unspent balance** – the amount of the total spending authority (authorized budget) not expended during the fiscal year and includes previous year's cumulation of unexpended total spending authority. It is a measure created by statute to determine if a school district has exceeded its total spending authority in a given fiscal year. It is the third and final element of total spending authority. Iowa Code § 257.7(1).

**Weighted enrollment** – equals the actual enrollment plus the additional weightings assigned to pupils participating in shared classes, special education, classes with shared teachers and classes for English proficiency. Iowa Code § 257.6.

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

**FY 2015 Aid and Levy Worksheet**

AEA/Dist No. 11 6822

**WAUKEE**

4.0000	Enter Regular Program State Percent of Growth
4.0000	Enter Teacher Salary Supplement State Percent of Growth
4.0000	Enter Professional Development Supplement State Percent of Growth
4.0000	Enter Early Intervention Supplement State Percent of Growth

**BUDGET ENROLLMENT**

	8,288.6	*	1.1	Budget Enrollment (Oct 2013 Basic Enrollment)
	.00	**	1.2	Audited Change in Oct 2012 Certified Enrollment
X	6,121		1.3	FY14 Regular Program District Cost Per Pupil (Line 2.3 - FY14 Aid and Levy)
=	0		1.4	Enrollment Audit Adjustment
	5,356		1.5	FY14 Regular Program Foundation Cost Per Pupil
X	.00	**	1.6	Audited Change in Oct 2012 Headcount (Line 1.2)
=	0		1.7	Enrollment Audit Adjustment - State Aid Portion

**COST PER PUPIL AMOUNTS**

	6,121		2.1	FY14 Regular Program District Cost Per Pupil (Line 1.3)
+	245		2.2	FY15 Regular Program Supplemental State Aid Amount Per Pupil
=	6,366		2.3	FY15 Regular Program District Cost Per Pupil
	459.26	**	2.4	FY14 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY14 Aid and Levy)
+	21.10	**	2.5	FY15 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	480.36	**	2.6	FY15 Teacher Salary Supplement Cost Per Pupil
	46.95	**	2.7	FY14 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY14 Aid and Levy)
+	2.39	**	2.8	FY15 Professional Dev Supplement Supplemental State Aid Amount Per Pupil
=	49.34	**	2.9	FY15 Professional Development Supplement Cost Per Pupil
	61.26	**	2.10	FY14 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY14 Aid and Levy)
+	2.60	**	2.11	FY15 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	63.86	**	2.12	FY15 Early Intervention Supplement Cost Per Pupil

**WEIGHTED ENROLLMENT**

	257.04	**	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	185.30	**	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	116.45	**	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	558.79	**	3.4	Total Special Ed Weighting in Addition to 1.0
+	8,288.6	*	3.5	Budget Enrollment (Line 1.1)
=	8,847.39	**	3.6	AEA Weighted Enrollment
+	44.50	**	3.7	AEA Supplementary Weight for Sharing
=	8,891.89	**	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	59.990	***	3.9	Supplementary Weighting - Sharing
+	25.184	***	3.10	Supplementary Weighting - At-Risk Formula
+	46.86	**	3.11	Supplementary Weighting - ELL
+	.000	***	3.12	Supplementary Weighting - Reorganization Incentives
=	132.034	***	3.13	Total Supplementary Weighting
+	8,847.39	**	3.14	AEA Weighted Enrollment (Line 3.6)
=	8,979.424	***	3.15	District Weighted Enrollment
-	558.79	**	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	8,420.634	***	3.17	District Weighted Enrollment without Special Ed Weightings

**REGULAR PROGRAM DISTRICT COST CALCULATIONS**

	6,366		4.1	FY15 Regular Program District Cost Per Pupil (Line 2.3)
X	8,288.6	*	4.2	Budget Enrollment (Line 1.1)
=	52,765,228		4.3	FY15 Regular Program District Cost without Adjustment
	47,262,077		4.4	FY14 Regular Program District Cost (Line 4.3 - FY14 Aid & Levy)
X	1.01	**	4.5	101% Budget Adjustment
=	47,734,698		4.6	101% of FY14 Regular Program District Cost
-	52,765,228		4.7	FY15 Regular Program District Cost without Adjustment (Line 4.3)
	0		4.8	FY15 Regular Program Budget Adjustment (if negative, enter zero)

**OTHER DISTRICT COST CALCULATIONS**

	6,366		4.9	FY15 Regular Program District Cost Per Pupil (Line 2.3)
X	132.034	***	4.10	Total Supplementary Weighting (Line 3.13)
=	840,528		4.11	District Cost for Supplementary Weighting
	6,366		4.12	FY15 Regular Program District Cost Per Pupil (Line 2.3)
X	558.79	**	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	3,557,257		4.14	Special Education Instruction District Cost
	480.36	**	4.15	FY15 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	8,288.6	*	4.16	Budget Enrollment (Line 1.1)



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

=	3,981,512		4.17	Unadjusted Teacher Salary Supplement District Cost
	3,546,084		4.18	FY14 Unadj Teacher Salary Suppl District Cost (Line 4.25 - FY14 Aid and Levy)
-	3,981,512		4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0		4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	3,981,512		4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	3,981,512		4.22	Teacher Salary Supplement District Cost
	49.34	**	4.23	FY15 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	8,288.6	*	4.24	Budget Enrollment (Line 1.1)
=	408,960		4.25	Unadjusted Professional Development Supplement District Cost
	362,515		4.26	FY14 Unadjusted Prof Dev Suppl District Cost (Line 4.33 - FY14 Aid and Levy)
-	408,960		4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0		4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	408,960		4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	408,960		4.30	Professional Development Supplement District Cost
	63.86	**	4.31	FY15 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	8,288.6	*	4.32	Budget Enrollment (Line 1.1)
=	529,310		4.33	Unadjusted Early Intervention Supplement District Cost
	473,007		4.34	FY14 Unadj Early Intervention Suppl District Cost (Line 4.41 - FY14 Aid and Levy)
-	529,310		4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0		4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	529,310		4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	529,310		4.38	Early Intervention Supplement District Cost

**AEA DISTRICT COST CALCULATIONS**

	271.82	**	4.39	AEA Special Ed Support Cost Per Pupil
X	8,847.39	**	4.40	AEA Weighted Enrollment (Line 3.6)
=	2,404,898		4.41	AEA Special Ed Support District Cost without Adjustment
	2,159,696		4.42	FY14 AEA Special Ed Support Dist Cost (Line 4.49 - FY14 Aid & Levy)
+	0		4.43	FY14 AEA Special Ed Support Adjustment (Line 4.54 - FY14 Aid & Levy)
=	2,159,696		4.44	FY14 Total AEA Special Ed Support District Cost
-	2,404,898		4.45	AEA Special Ed Support District Cost without Adjustment (Line 4.41)
=	0		4.46	AEA Special Ed Support Adjustment (If negative, enter zero)
	8,288.6	*	4.47	Budget Enrollment (Line 1.1)
+	873		4.48	Resident Accredited Nonpublic Students
-	.2	*	4.49	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	9,161		4.50	Total Enrollment Served - AEA Media and Ed Services
X	51.96	**	4.51	FY15 AEA Media Cost Per Pupil
=	476,006		4.52	AEA Media Services District Cost
	9,161		4.53	Total Enrollment Served - AEA Media and Ed Services (Line 4.50)
X	57.03	**	4.54	FY15 AEA Ed Services Cost Per Pupil
=	522,452		4.55	AEA Ed Services District Cost
	44.50	**	4.56	AEA Supplementary Weight for Sharing (Line 3.7)
X	271.82	**	4.57	AEA Special Ed Support Cost Per Pupil (Line 4.39)
=	12,096		4.58	AEA Sharing District Cost
	22.20	**	4.59	FY15 AEA Teacher Salary Supplement District Cost Per Pupil
X	8,847.39	**	4.60	AEA Weighted Enrollment (Line 3.6)
=	196,412		4.61	Unadjusted AEA Teacher Salary Supplement District Cost
	174,549		4.62	FY14 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69-FY14 Aid & Levy)
-	196,412		4.63	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.61)
=	0		4.64	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	196,412		4.65	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.61)
=	196,412		4.66	AEA Teacher Salary Supplement District Cost
	2.83	**	4.67	FY15 AEA Professional Development Supplement District Cost Per Pupil
X	8,847.39	**	4.68	AEA Weighted Enrollment (Line 3.6)
=	25,038		4.69	Unadjusted AEA Professional Development Supplement District Cost
	22,336		4.70	FY14 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY14 Aid and Levy)
-	25,038		4.71	Unadjusted AEA Professional Development Supplement District Cost (Line 4.69)
=	0		4.72	AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)
+	25,038		4.73	Unadjusted AEA Professional Development Supplement District Cost (Line 4.69)
=	25,038		4.74	AEA Professional Development Supplement District Cost

**COMBINED DISTRICT COST SUMMARY**

	52,765,228		5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	0		5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	840,528		5.3	District Cost for Supplementary Weighting (Line 4.11)
+	3,557,257		5.4	Special Education Instruction District Cost (Line 4.14)

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

+	3,981,512	5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	408,960	5.6	Professional Development Supplement District Cost (Line 4.30)
+	529,310	5.7	Early Intervention Supplement District Cost (Line 4.38)
+	2,404,898	5.8	AEA Special Ed Support District Cost without Adjustment (Line 4.41)
+	0	5.9	AEA Special Ed Support Adjustment (Line 4.46)
+	476,006	5.10	AEA Media Services District Cost (Line 4.52)
+	522,452	5.11	AEA Ed Services District Cost (Line 4.55)
+	12,096	5.12	AEA Sharing District Cost (Line 4.58)
+	196,412	5.13	AEA Teacher Salary Supplement District Cost (Line 4.66)
+	25,038	5.14	AEA Professional Development Supplement District Cost (Line 4.74)
-	34,257	5.15	AEA Statewide State Aid Reduction
+	1,246,320	5.16	FY15 SBRC Modified Supplemental Amount - Dropout
+	0	5.17	Enrollment Audit Adjustment (Line 1.4)
=	66,931,760	5.18	Combined District Cost

**UNIFORM LEVY DOLLARS**

	2,669,837,607	6.1	2013 Taxable Valuation with Gas & Electric Utilities (Enter on TaxCert tab)
X	5.40000	6.2	Uniform Levy Rate
=	14,417,123	6.3	Uniform Levy Dollars

**UNIFORM LEVY UTILITY REPLACEMENT ADJUSTMENT**

	69,401	6.4	Uniform Levy Utility Replacement Paid FY14
-	69,784	6.5	Uniform Levy Utility Replacement Budgeted FY14
=	(383)	6.6	Uniform Levy Utility Replacement Adjustment
+	14,417,123	6.7	Uniform Levy Dollars (Line 6.3)
=	14,416,740	6.8	Uniform Levy Dollars Adjusted for Utility Replacement

**UNIFORM LEVY C&I STATE REPLACEMENT ADJUSTMENT**

	848,905,453	6.9	2013 Calculated 100% Commercial & Industrial Valuation
-	806,460,180	6.10	2013 Commercial & Industrial Taxable Valuation (95% Rollback)
=	42,445,273	6.11	2013 Commercial & Industrial Valuation Reduction
X	5.40000	6.12	Uniform Levy Rate (Line 6.2)
=	229,204	6.13	Uniform Levy Commercial & Industrial State Replacement Adjustment
		6.14	This Line is Intentionally Blank
		6.15	This Line is Intentionally Blank
		6.16	This Line is Intentionally Blank
		6.17	This Line is Intentionally Blank
		6.18	This Line is Intentionally Blank
+	14,416,740	6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	14,645,944	6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustments

**STATE FOUNDATION AID**

	5,570	7.1	State Regular Program Foundation Cost Per Pupil
X	8,420.634 ***	7.2	District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	46,902,931	7.3	District Foundation Dollars without Special Ed
	5,570	7.4	State Special Ed Program Foundation Cost Per Pupil
X	558.79 **	7.5	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	3,112,460	7.6	District Special Ed Foundation Dollars
	220	7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	8,891.89 **	7.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	1,956,216	7.9	AEA Foundation Dollars for Special Ed and Sharing
+	196,412	7.10	AEA Teacher Salary Supplement District Cost (Line 4.66)
+	25,038	7.11	AEA Professional Development Supplement District Cost (Line 4.74)
=	2,177,666	7.12	Total AEA Foundation Dollars
+	46,902,931	7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	3,112,460	7.14	District Special Ed Foundation Dollars (Line 7.6)
+	0	7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	3,981,512	7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	408,960	7.17	Professional Development Supplement District Cost (Line 4.30)
+	529,310	7.18	Early Intervention Supplement District Cost (Line 4.38)
=	57,112,839	7.19	Total Foundation Dollars
-	14,645,944	7.20	Uniform Levy Dollars Adjusted for Utility Repl & C&I Adjustments (Line 6.20)
=	42,466,895	7.21	Unadjusted State Foundation Aid
	8,979.424 ***	7.22	District Weighted Enrollment (Line 3.15)
X	300	7.23	\$300 Minimum Aid Per Pupil
=	2,693,827	7.24	Minimum Aid
-	42,466,895	7.25	Unadjusted State Foundation Aid (Line 7.21)
=	0	7.26	Minimum Aid Adjustment (If Negative, Enter Zero)

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

**PRESCHOOL FOUNDATION AID**

	.0*	7.27	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	6,366	7.28	FY15 Regular Program State Cost Per Pupil
=	0	7.29	Preschool Foundation Aid
	.0	7.30	Audited Change in October 2012 Preschool Budget Enrollment
X	6,121	7.31	FY14 Regular Program State Cost Per Pupil
=	0	7.32	Preschool Enrollment Audit Adjustment
+	0	7.33	Preschool Foundation Aid (Line 7.29)
=	0	7.34	Total Preschool Foundation Aid

**ADDITIONAL DOLLAR LEVY**

	66,931,760	8.1	Combined District Cost (Line 5.18)
-	57,112,839	8.2	Total Foundation Dollars (Line 7.19)
-	0	8.3	Minimum Aid Adjustment (Line 7.26)
=	9,818,921	8.4	Additional Dollar Levy

**PROPERTY TAX ADJUSTMENT AID**

	2,669,837,607	8.5	2013 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	2,518,311,680	8.6	2012 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY14 Aid & Levy)
=	151,525,927	8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)
/	2,518,311,680	8.8	2012 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	.0602	8.9	Increase in Taxable Valuation (to 4 Decimals)
X	558	8.10	FY14 Property Tax Adjustment Aid (Line 8.14 - FY14 Aid & Levy)
=	34	8.11	Reduction in Property Tax Adjustment Aid
	558	8.12	FY14 Property Tax Adjustment Aid (Line 8.10)
-	34	8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	524	8.14	FY15 Property Tax Adjustment Aid

**PROPERTY TAX REPLACEMENT PAYMENT (PTRP)**

	796	8.15	FY15 Property Tax Portion of State Cost Per Pupil
-	750	8.16	Base (FY13) Property Tax Portion of State Cost Per Pupil
=	46	8.17	Property Tax Replacement Amount Per Pupil
X	8,979,424***	8.18	District Weighted Enrollment (Line 3.15)
=	413,054	8.19	Property Tax Replacement Payment (PTRP)

**ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID**

	8979.424***	8.20	District Weighted Enrollment (Line 3.15)
X	6,366	8.21	FY15 Regular Program State Cost Per Pupil
X	12.50%**	8.22	Property Tax Portion of State Cost Per Pupil
=	7,147,622	8.23	Adjusted Additional Property Tax Dollar Levy
-	413,054	8.24	Property Tax Replacement Payment (PTRP) (Line 8.19)
=	6,734,568	8.25	Adjusted Additional Property Tax Dollar Levy less PTRP
/	2,669,837,607	8.26	2013 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	2.52246	8.27	Adjusted Additional Property Tax Levy Rate
-	3.25000	8.28	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.00000	8.29	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	2,669,837,607	8.30	2013 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	0	8.31	FY15 Adjusted Additional Property Tax Levy Aid

**PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING**

	6,366	8.32	FY15 Regular Program State Cost Per Pupil
X	0.00%**	8.33	Increase in State Foundation Cost Per Pupil Percentage
=	0	8.34	Increase in Foundation Cost Per Pupil
X	8,979,424***	8.35	District Weighted Enrollment (Line 3.15)
=	0	8.36	Additional District Foundation Dollars from Property Tax Equity and Relief Fund

**ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT**

	9,818,921	8.37	Additional Dollar Levy (Line 8.4)
-	524	8.38	Property Tax Adjustment Aid (Line 8.14)
-	0	8.39	FY13 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0	8.40	FY13 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	34,257	8.41	AEA Statewide State Aid Reduction (Line 5.15)
-	413,054	8.42	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	0	8.43	Adjusted Additional Property Tax Levy Aid (Line 8.31)
-	0	8.44	Additional District Foundation Dollars from PTER Fund (Line 8.36)
=	9,439,600	8.45	Additional Levy before Utility Replacement Adjustment

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

**FINAL STATE FOUNDATION AID**

	42,466,895	9.1	Unadjusted State Foundation Aid (Line 7.21)
+	0	9.2	Minimum Aid Adjustment (Line 7.26)
+	524	9.3	Property Tax Adjustment Aid (Line 8.14)
+	0	9.4	FY13 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39)
+	0	9.5	FY13 AEA Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40)
-	34,257	9.6	AEA Statewide State Aid Reduction (Line 5.15)
+	413,054	9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	0	9.8	Adjusted Additional Property Tax Levy Aid (Line 8.31)
+	0	9.9	Additional District Foundation Dollars from PTER Fund (Line 8.36)
+	0	9.10	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	0	9.11	Total Preschool Foundation Aid (Line 7.34)
=	42,846,216	9.12	State Foundation Aid

**INSTRUCTIONAL SUPPORT PROGRAM**

	52,765,228	10.1	FY15 Regular Program District Cost without Adjustment (Line 4.3)
+	0	10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	52,765,228	10.3	Total Regular Program District Cost
X	.1000	10.4	Maximum Portion (Can't exceed .1000)
=	5,276,523	10.5	Unadjusted Instructional Support Program Dollars
	2,669,837,607	10.6	2013 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	8,288.6 *	10.7	Budget Enrollment (Line 1.1)
=	322,110	10.8	District Taxable Valuation Per Pupil
	306,000	10.9	State Taxable Valuation Per Pupil
/	322,110	10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25 **	10.11	.25
=	.2375	10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	5,276,523	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	1,253,174	10.14	Unadjusted Instructional Support State Aid
	.00 **	10.15	Instructional Support Income Surtax Rate
X	57,240,564	10.16	District Income Tax Paid in 2012
=	0	10.17	Instructional Support Income Surtax Dollars
	5,276,523	10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	1,253,174	10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	0	10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	4,023,349	10.21	Instructional Support Property & Utility Replacement Tax Dollars
	1,253,174	10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	.0000000	10.23	Prorata Reduction to State Appropriation Amount
=	0	10.24	Adjusted Instructional Support State Aid
+	0	10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	4,023,349	10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	4,023,349	10.27	Adjusted Instructional Support Program Dollars

**EDUCATIONAL IMPROVEMENT PROGRAM**

	52,765,228	11.1	FY15 Total Regular Program District Cost (Line 10.3)
X	.0000	11.2	Voted Maximum Portion
=	0	11.3	Educational Improvement Program Total Dollars
	.00 **	11.4	Ed Improvement Income Surtax Rate
X	57,240,564	11.5	District Income Tax Paid in 2012 (Line 10.16)
=	0	11.6	Ed Improvement Income Surtax Dollars
	0	11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0	11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0	11.9	Ed Improvement Property & Utility Replacement Tax Dollars

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**ADDITIONAL LEVY ADJUSTMENT - UTILITY REPLACEMENT**

	41,128	13.1	Additional Levy Utility Replacement Paid FY14
-	41,355	13.2	Additional Levy Utility Replacement Budgeted FY14
=	(227)	13.3	Additional Levy Utility Replacement Adjustment
	9,439,600	13.4	Additional Levy before Utility Replacement Adjustment (Line 8.45)
-	(227)	13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	9,439,827	13.6	Additional Levy Adjusted for Utility Replacement
	(383)	13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	(227)	13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	(610)	13.9	Total Utility Replacement Adjustment

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

**ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT**

	9,439,827	13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	2,669,837,607	13.11	2013 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	3.53573	13.12	Additional Tax Rate Adjusted for Utility Replacement
X	42,445,273	13.13	2013 Commercial & Industrial Valuation Reduction (Line 6.11)
=	150,075	13.14	Additional Levy Commercial & Industrial State Replacement Adjustment
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		13.19	This Line is Intentionally Blank
	9,439,827	13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	150,075	13.21	Additional Levy C&I State Replacement Adjustment (Line 13.14)
=	9,289,752	13.22	Additional Levy Adjusted for Utility Replacement & C&I Adjustments
	229,204	13.23	Uniform Levy C&I State Replacement Adjustment (Line 6.13)
+	150,075	13.24	Additional Levy C&I State Replacement Adjustment (Line 13.14)
=	379,279	13.25	Total C&I State Replacement Adjustment

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**SUMMARY OF GENERAL FUND LEVIES**

	14,417,123	15.1	Uniform Levy Dollars (Line 6.3)
+	9,289,752	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I Adjustments (Line 13.22)
=	23,706,875	15.3	Total Levy to Fund Combined District Cost
+	4,023,349	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	27,730,224	15.8	Levy to Fund Budget Authority
+	4,320,970	15.9	Cash Reserve Levy - SBRC
+	0	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	32,051,194	15.12	Total General Fund Levy
-	4,023,349	15.13	Instructional Support Levy (Line 10.21)
=	28,027,845	15.14	Subtotal General Fund Levy without Instructional Support
/	2,669,837,607	15.15	2013 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	10.49796	15.16	Subtotal General Fund Levy Rate
	4,023,349	15.17	Instructional Support Levy (Line 10.21)
/	3,167,994,890	15.18	2013 Taxable and TIF Valuations with Gas & Electric (enter TIF on TaxCert tab)
=	1.27000	15.19	Instructional Support Levy Rate
+	10.49796	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	11.76796	15.21	Total General Fund Levy Rate

**STATE PAYMENTS TO AEA AND DISTRICT**

	2,404,898	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.41)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.46)
+	476,006	16.3	AEA Media Services District Cost (Line 4.52)
+	522,452	16.4	AEA Ed Services District Cost (Line 4.55)
+	12,096	16.5	AEA Sharing District Cost (Line 4.58)
+	196,412	16.6	AEA Teacher Salary Supplement District Cost (Line 4.66)
+	25,038	16.7	AEA Professional Development Supplement District Cost (Line 4.74)
-	34,257	16.8	AEA Statewide State Aid Reduction (Line 5.15)
=	3,602,645	16.9	State Payments to AEA
	42,846,216	16.10	State Foundation Aid (Line 9.12)
-	3,602,645	16.11	State Payments to AEA (Line 16.9)
=	39,243,571	16.12	State Payments to District

**SUMMARY OF GENERAL FUND BUDGET AUTHORITY**

+	66,931,760	17.1	Combined District Cost (Line 5.18)
+	34,496,695	17.2	Estimated FY14 Unspent Budget Authority
+	0	17.3	Allowance for Construction Project by SBRC
+	4,023,349	17.4	Adjusted Instructional Support Program Dollars (Line 10.27)
+	0	17.5	Ed Improvement Program (Line 11.3)
+	0	17.6	Total Preschool Foundation Aid (Line 7.34)
		17.7	This Line is Intentionally Blank
+	4,000,000	17.8	Estimated FY15 Other Miscellaneous Income
=	109,451,804	17.9	Estimated Total Maximum General Fund Budget Authority

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2014-15**

**SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET**

	34,496,695	18.1	Estimated FY14 Unspent Budget Authority (Line 17.2)
+	0	18.2	Allowance for Construction Project by SBRC (Line 17.3)
+	27,730,224	18.3	Levy to Fund Budget Authority (Line 15.8)
+	42,846,216	18.4	State Foundation Aid (Line 9.12)
+	0	18.5	Adjusted Instructional Support State Aid (Line 10.24)
+	0	18.6	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	18.7	Ed Improvement Income Surtax Dollars (Line 11.6)
+	379,279	18.8	Total C&I State Replacement Adjustment (Line 13.25)
+	(610)	18.9	Total Utility Replacement Adjustment (Line 13.9)
+	4,000,000	18.10	Estimated FY15 Other Miscellaneous Income (Line 17.8)
=	109,451,804	18.11	Estimated Financing for Total General Fund Maximum Budget

**VOTED PHYSICAL PLANT & EQUIPMENT (PPEL)**

	3,167,994,890	19.1	2013 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	1.34000	19.2	Voted PPEL Rate Limit (Maximum 1.34)
=	4,245,113	19.3	Maximum Voted PPEL Dollars (Enter loan agreements on Line 1, Form 703)
	.00	19.4	Voted PPEL Income Surtax Rate
X	57,240,564	19.5	District Income Tax Paid in 2012 (Line 10.16)
=	0	19.6	Voted PPEL Income Surtax Dollars
	4,245,113	19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0	19.8	Voted PPEL Income Surtax Dollars (Line 19.6)
=	4,245,113	19.9	Voted PPEL Levy

**ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS**

	.00	**	20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	.00	**	20.2	Ed Improvement Income Surtax Rate (Line 11.4)
			20.3	This Line is Intentionally Blank
			20.4	This Line is Intentionally Blank
+	.00	**	20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	.00	**	20.6	Total Income Surtax Rate (cannot exceed .20)
	0		20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0		20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
			20.9	This Line is Intentionally Blank
			20.10	This Line is Intentionally Blank
=	0		20.11	Total General Fund Income Surtax Dollars

**OTHER PROPERTY & UTILITY REPLACEMENT TAXES**

	0	21.1	Management
	0	21.2	Amana Library
	1,045,438	21.3	Regular Physical Plant & Equipment
	0	21.4	Reorganization Equalization Levy
	0	21.5	Emergency Levy (for Disaster Recovery)
	0	21.6	Public Education and Recreation
	9,924,663	21.7	Debt Service (Complete Form 703)

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

NOTICE OF PUBLIC HEARING  
 PROPOSED WAUKEE SCHOOL BUDGET SUMMARY  
 FISCAL YEAR 2014-2015

Department of Management - Form S-PB-8

		Budget 2015	Re-est. 2014	Actual 2013	Avg % 13-15
Taxes Levied on Property	1	47,053,896	44,571,650	42,970,484	4.6%
Utility Replacement Excise Tax	2	212,512	214,217	228,482	-3.6%
Income Surtaxes	3	0	0	0	
Tuition/Transportation Received	4	1,500,000	1,400,500	1,664,704	
Earnings on Investments	5	58,272	56,072	53,824	
Nutrition Program Sales	6	2,400,000	2,300,000	2,667,119	
Student Activities and Sales	7	790,000	911,000	792,873	
Other Revenues from Local Sources	8	2,215,000	8,344,967	9,098,098	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	42,846,216	37,638,945	33,595,740	
Instructional Support State Aid	11	0	0	0	
Other State Sources	12	5,630,000	248,680	381,361	
Commercial & Industrial Replacement	13	855,951	0	0	
Title I Grants	14	354,690	354,690	316,648	
IDEA and Other Federal Sources	15	1,638,547	1,588,547	2,052,984	
Total Revenues	16	105,555,084	97,629,268	93,822,317	
General Long-Term Debt Proceeds	17	55,585,000	30,000,000	7,421,740	
Transfers In	18	7,403,676	6,848,183	13,452,842	
Proceeds of Fixed Asset Dispositions	19	0	0	1,167	
Total Revenues & Other Sources	20	168,543,760	134,477,451	114,698,066	
Beginning Fund Balance	21	36,607,447	47,964,933	62,002,243	
<b>Total Resources</b>	22	205,151,207	182,442,384	176,700,309	
<b>*Instruction</b>	23	53,360,000	47,920,000	45,694,097	8.1%
Student Support Services	24	3,352,000	3,253,606	2,267,966	
Instructional Staff Support Services	25	3,900,000	3,375,130	3,018,585	
General Administration	26	500,000	500,000	280,609	
School/Building Administration	27	3,000,000	2,871,700	2,624,351	
Business & Central Administration	28	3,008,000	2,470,411	1,973,953	
Plant Operation and Maintenance	29	6,350,000	5,380,992	5,512,906	
Student Transportation	30	3,220,000	3,115,300	3,165,790	
This row is intentionally left blank	31	0	0	0	
<b>*Total Support Services (lines 24-31)</b>	31A	23,330,000	20,967,139	18,844,160	11.3%
<b>*Noninstructional Programs</b>	32	5,700,000	5,500,000	4,986,399	6.9%
Facilities Acquisition and Construction	33	56,685,000	36,723,826	20,795,720	
Debt Service	34	14,473,833	24,137,071	23,269,496	
AEA Support - Direct to AEA	35	3,602,645	3,289,214	2,804,317	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	74,761,478	64,150,111	46,869,533	26.3%
Total Expenditures	36	157,151,478	138,537,250	116,394,189	
Transfers Out	37	7,403,676	7,297,687	12,341,187	
Total Expenditures & Other Uses	38	164,555,154	145,834,937	128,735,376	
Ending Fund Balance	39	40,596,053	36,607,447	47,964,933	
<b>Total Requirements</b>	40	205,151,207	182,442,384	176,700,309	
Proposed Tax Rate (per \$1,000 taxable valuation)		16.57075			

Location of Public Hearing:

Date of Hearing:

Time of Hearing:

**Waukee Community School District Office**  
**560 SE University Ave, Waukee IA**

**04/14/14**

**6:00PM**

xx/xx/xx

The Board of Directors will conduct a public hearing on the proposed 2014/15 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.



# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2014-15

### ADOPTION OF BUDGET AND TAXES JULY 1, 2014-JUNE 30, 2015

Department of Management - Form S-TX

**WAUKEE**

District Number 6822

#### Total Special Program Funding

Instructional Support (A&L line 10.5)	097	5,276,523
Educational Improvement (A&L line 11.3)	099	0
Voted Physical Plant & Equipment (A&L line 19.3)	105	4,245,113

#### Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	096	0
Educational Improvement (A&L line 11.4)	098	0
Voted Physical Plant & Equipment (A&L line 19.4)	104	0

#### Utility Replacement and Property Taxes Adopted

	Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1 23,706,875			
+Educational Improvement Levy (A&L line 15.5)	2 0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3 4,320,970			
+Cash Reserve Levy - Other (A&L line 15.10)	4 0			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5 0			
=Subtotal General Fund Levy (A&L line 15.14)	6 28,027,845	10.49796	27,892,690	135,155
+Instructional Support Levy (A&L line 15.13)	7 4,023,349	1.27000	4,007,175	16,174
=Total General Fund Levy (A&L line 15.12)	8 32,051,194	11.76796	31,899,865	151,329
	9			
+Management	10 0	.00000	0	0
+Amana Library	11 0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12 0			
+Voted Physical Plant & Equipment (Capital Project)	13 4,245,113			
=Subtotal Voted Physical Plant & Equipment	14 4,245,113	1.34000	4,228,043	17,070
+Regular Physical Plant & Equipment	15 1,045,438	.33000	1,041,234	4,204
=Total Physical Plant & Equipment	16 5,290,551			
	17			
Reorganization Equalization Levy	18 0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19 0	.00000	0	0
Public Education/Recreation (Playground)	20 0	.00000	0	0
Debt Service	21 9,924,663	3.13279	9,884,754	39,909
<b>GRAND TOTAL</b>	<b>22 47,266,408</b>	<b>16.57075</b>	<b>47,053,896</b>	<b>212,512</b>

1-1-13 Taxable Valuation	WITH Gas & Electric Utilities	2,669,837,607	WITHOUT Gas&Elec	2,656,962,848
1-1-13 Tax Increment Valuation	WITH Gas & Electric Utilities	498,157,283	WITHOUT Gas&Elec	498,292,929
1-1-13 Debt Service, PPEL, ISL Valuation	WITH Gas & Electric Utilities	3,167,994,890	WITHOUT Gas&Elec	3,155,255,777

#### I certify this budget is in compliance with the following statements:

- ☐ The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- ☐ The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- ☐ Adopted property taxes do not exceed published amounts.
- ☐ Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- ☐ Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- ☐ This budget was certified on or before April 15, 2014.

\_\_\_\_\_  
District Secretary

\_\_\_\_\_  
County Auditor



**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**WAUKEE**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	8,875,000		2,640,000	193,700	1,000	2,834,700	2,834,700	0
(2) All Other Long Term Debt Below this line								
(3) 2005 GO BOND- Walnut Hills Elem	5,425,000	1/26/05	300,000	127,237	500	427,737		427,737
(4) 2006 GO BOND- Refi 2000 Bonds	4,435,000	6/1/06	200,000	128,775	500	329,275		329,275
(5) 2008 GO BOND- Refi 1997, 1998, 1999	7,165,000	3/1/08	930,000	157,525	500	1,088,025		1,088,025
(6) 2008 GO BOND- PV Addition	10,000,000	4/1/08	315,000	227,897	500	543,397		543,397
(7) 2009 GO BOND- SMS, SE, WE	50,000,000	5/1/09	1,335,000	1,933,181	500	3,268,681		3,268,681
(8) 2009 GO BOND- Refi	2,395,000	7/23/09	150,000	64,335	500	214,835		214,835
(9) 2010 GO BOND- Refi	15,915,000	4/22/10	490,000	425,950	500	916,450		916,450
(10) 2011 GO BOND- HS Addition	10,000,000	7/1/11	735,000	189,477	500	924,977		924,977
(11) 2012 GO BOND- Refi 2004 Bonds	8,390,000	6/5/12	185,000	251,700	500	437,200		437,200
(12) 2014 GO BOND- Pre Levy Elem #8	18,900,000	7/1/14	1,985,280		500	1,985,780	211,694	1,774,086
(13)						0		0
(14) 2012 REV BOND- Refi to complete HS	22,335,000	6/19/12	900,000	558,450	500	1,458,950	1,458,950	0
(15) 2013 REV BOND- Timberline	16,785,000	7/10/13	945,000	503,275	500	1,448,775	1,448,775	0
(16) 2014 REV BOND- Timberline	16,690,000	4/1/14	725,000	710,751	500	1,436,251	1,436,251	0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26) Totals (Lines 3-25)			9,195,280	5,278,553	6,500	14,480,333	4,555,670	9,924,663

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

FY 2015 BUDGET YEAR WORKSHEET - Page 1

Dist Number: 6822

Resources:		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Taxes Levied on Property	1	31,899,865		0	0	0	0		1
Utility Replacement Excise Tax	2	151,329		0	0	0	0		2
Income Surtaxes	3								3
Tuition/Transportation Received	4	1,500,000							4
Earnings on Investments	5	15,000	100	7,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	40,000	750,000						7
Other Revenues from Local Sources	8	600,000	215,000						8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	42,846,216							10
Instructional Support State Aid	11	0							11
Other State Sources	12								12
Commercial & Industrial Replacement	13	531,408		0	0	0	0		13
Title I Grants	14	354,690							14
IDEA and Other Federal Sources	15	738,547							15
Total Revenues	16	78,677,055	965,100	7,000	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	78,677,055	965,100	7,000	0	0	0		20
Beginning Fund Balance	21	7,489,557	594,256	4,433,188	0	0	0		21
Total Resources	22	86,166,612	1,559,356	4,440,188	0	0	0		22
<b>Requirements:</b>									
Instruction	23	52,000,000	990,000	370,000					23
Student Support Services	24	3,352,000							24
Instructional Staff Support Services	25	3,900,000							25
General Administration	26	500,000							26
School/Building Administration	27	3,000,000							27
Business & Central Administration	28	2,500,000		11,000					28
Plant Operation and Maintenance	29	6,000,000		325,000					29
Student Transportation	30	3,200,000							30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	3,602,645							35
Total Expenditures	36	78,054,645	990,000	706,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37	225,000							37
Total Expenditures & Other Uses	38	78,279,645	990,000	706,000	0	0	0		38
Ending Fund Balance	39	7,886,967	569,356	3,734,188	0	0	0		39
Total Requirements	40	86,166,612	1,559,356	4,440,188	0	0	0		40

## WAUKEE

## Resources:

		Capital Projects (30-39)			Debt Service (40)	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		5,269,277		9,884,754			44,571,650	42,970,484	1
Utility Replacement Excise Tax	2		21,274		39,909			214,217	228,482	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							1,400,500	1,664,704	4
Earnings on Investments	5	5,000	1,500	2,000	26,672	1,000		56,072	53,824	5
Nutrition Program Sales	6					2,400,000		2,300,000	2,667,119	6
Student Activities and Sales	7							911,000	792,873	7
Other Revenues from Local Sources	8					100,000	1,300,000	8,344,967	9,098,098	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							37,638,945	33,595,740	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	5,600,000				30,000		248,680	381,361	12
Commercial & Industrial Replacement	13		112,848		211,695			0	0	13
Title I Grants	14							354,690	316,648	14
IDEA and Other Federal Sources	15					900,000		1,588,547	2,052,984	15
Total Revenues	16	5,605,000	5,404,899	2,000	10,163,030	3,431,000	1,300,000	97,629,268	93,822,317	16
General Long-Term Debt Proceeds	17	36,685,000		18,900,000				30,000,000	7,421,740	17
Transfers In/Special Items/Upward Adj	18				7,178,676		225,000	6,848,183	13,452,842	18
Proceeds of Fixed Asset Dispositions	19							0	1,167	19
Total Revenues & Other Sources	20	42,290,000	5,404,899	18,902,000	17,341,706	3,431,000	1,525,000	134,477,451	114,698,066	20
Beginning Fund Balance	21	12,776,072	1,450,465	0	6,290,572	2,425,594	1,147,743	47,964,933	62,002,243	21
Total Resources	22	55,066,072	6,855,364	18,902,000	23,632,278	5,856,594	2,672,743	182,442,384	176,700,309	22
<b>Requirements:</b>										
Instruction	23							47,920,000	45,694,097	23
Student Support Services	24							3,253,606	2,267,966	24
Instructional Staff Support Services	25							3,375,130	3,018,585	25
General Administration	26							500,000	280,609	26
School/Building Administration	27							2,871,700	2,624,351	27
Business & Central Administration	28	20,000	375,000	2,000	6,500	3,500	90,000	2,470,411	1,973,953	28
Plant Operation and Maintenance	29					25,000		5,380,992	5,512,906	29
Student Transportation	30						20,000	3,115,300	3,165,790	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					4,200,000	1,500,000	5,500,000	4,986,399	32
Facilities Acquisition and Construction	33	36,685,000	1,100,000	18,900,000				36,723,826	20,795,720	33
Debt Service (Principal, interest, fiscal charges)	34				14,473,833			24,137,071	23,269,496	34
AEA Support - Direct to AEA	35							3,289,214	2,804,317	35
Total Expenditures	36	36,705,000	1,475,000	18,902,000	14,480,333	4,228,500	1,610,000	138,537,250	116,394,189	36
Transfers Out/Special Items/Down Adj	37	4,343,976	2,834,700					7,297,687	12,341,187	37
Total Expenditures & Other Uses	38	41,048,976	4,309,700	18,902,000	14,480,333	4,228,500	1,610,000	145,834,937	128,735,376	38
Ending Fund Balance	39	14,017,096	2,545,664	0	9,151,945	1,628,094	1,062,743	36,607,447	47,964,933	39
Total Requirements	40	55,066,072	6,855,364	18,902,000	23,632,278	5,856,594	2,672,743	182,442,384	176,700,309	40

WAUKEE  
FY 2014 RE-ESTIMATED WORKSHEET - Page 1

Dist Number: 6822

Resources:		Special Revenue							
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)	This Column is Blank	
Taxes Levied on Property	1	26,745,876		994,865					1
Utility Replacement Excise Tax	2	135,169		5,135					2
Income Surtaxes	3								3
Tuition/Transportation Received	4	1,400,500							4
Earnings on Investments	5	15,000	100	6,800					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	36,000	875,000						7
Other Revenues from Local Sources	8	600,000	225,000	9,700					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	37,638,945							10
Instructional Support State Aid	11								11
Other State Sources	12	218,680							12
Commercial & Industrial Replacement	13								13
Title I Grants	14	354,690							14
IDEA and Other Federal Sources	15	738,547							15
Total Revenues	16	67,883,407	1,100,100	1,016,500	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	67,883,407	1,100,100	1,016,500	0	0	0		20
Beginning Fund Balance	21	9,795,800	484,156	4,122,588	0	0	0		21
Total Resources	22	77,679,207	1,584,256	5,139,088	0	0	0		22
<b>Requirements:</b>									
Instruction	23	46,500,000	990,000	430,000					23
Student Support Services	24	3,253,606							24
Instructional Staff Support Services	25	3,375,130							25
General Administration	26	500,000							26
School/Building Administration	27	2,871,700							27
Business & Central Administration	28	2,000,000		10,900					28
Plant Operation and Maintenance	29	5,100,000		265,000					29
Student Transportation	30	3,100,000							30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	3,289,214							35
Total Expenditures	36	69,989,650	990,000	705,900	0	0	0		36
Transfers Out/Special Items/Down Adj	37	200,000							37
Total Expenditures & Other Uses	38	70,189,650	990,000	705,900	0	0	0		38
Ending Fund Balance	39	7,489,557	594,256	4,433,188	0	0	0		39
Total Requirements	40	77,679,207	1,584,256	5,139,088	0	0	0		40

**WAUKEE**  
**FY 2014 RE-ESTIMATED WORKSHEET - Page 2**

Resources:		Capital Projects (30-39)			Debt Service (40)	Proprietary		Total	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)		
Taxes Levied on Property	1		4,913,919		11,916,990			44,571,650	1
Utility Replacement Excise Tax	2		21,582		52,331			214,217	2
Income Surtaxes	3							0	3
Tuition/Transportation Received	4							1,400,500	4
Earnings on Investments	5	5,000	1,500	0	26,672	1,000		56,072	5
Nutrition Program Sales	6					2,300,000		2,300,000	6
Student Activities and Sales	7							911,000	7
Other Revenues from Local Sources	8	6,170,267		0		75,000	1,265,000	8,344,967	8
Revenue from Intermediary Sources	9							0	9
State Foundation Aid	10							37,638,945	10
Instructional Support State Aid	11							0	11
Other State Sources	12					30,000		248,680	12
Commercial & Industrial Replacement	13							0	13
Title I Grants	14							354,690	14
IDEA and Other Federal Sources	15					850,000		1,588,547	15
Total Revenues	16	6,175,267	4,937,001	0	11,995,993	3,256,000	1,265,000	97,629,268	16
General Long-Term Debt Proceeds	17	30,000,000		0				30,000,000	17
Transfers In/Special Items/Upward Adj	18				6,648,183		200,000	6,848,183	18
Proceeds of Fixed Asset Dispositions	19							0	19
Total Revenues & Other Sources	20	36,175,267	4,937,001	0	18,644,176	3,256,000	1,465,000	134,477,451	20
Beginning Fund Balance	21	15,973,818	1,337,475	7,992	11,789,967	3,280,094	1,173,043	47,964,933	21
Total Resources	22	52,149,085	6,274,476	7,992	30,434,143	6,536,094	2,638,043	182,442,384	22
<b>Requirements:</b>									
Instruction	23							47,920,000	23
Student Support Services	24							3,253,606	24
Instructional Staff Support Services	25							3,375,130	25
General Administration	26							500,000	26
School/Building Administration	27							2,871,700	27
Business & Central Administration	28		375,511	0	6,500	2,500	75,000	2,470,411	28
Plant Operation and Maintenance	29			7,992		8,000		5,380,992	29
Student Transportation	30						15,300	3,115,300	30
This row is intentionally left blank	31							0	31
Noninstructional Programs	32					4,100,000	1,400,000	5,500,000	32
Facilities Acquisition and Construction	33	35,120,959	1,602,867					36,723,826	33
Debt Service (Principal, interest, fiscal charges)	34				24,137,071			24,137,071	34
AEA Support - Direct to AEA	35							3,289,214	35
Total Expenditures	36	35,120,959	1,978,378	7,992	24,143,571	4,110,500	1,490,300	138,537,250	36
Transfers Out/Special Items/Down Adj	37	4,252,054	2,845,633					7,297,687	37
Total Expenditures & Other Uses	38	39,373,013	4,824,011	7,992	24,143,571	4,110,500	1,490,300	145,834,937	38
Ending Fund Balance	39	12,776,072	1,450,465	0	6,290,572	2,425,594	1,147,743	36,607,447	39
Total Requirements	40	52,149,085	6,274,476	7,992	30,434,143	6,536,094	2,638,043	182,442,384	40

**WAUKEE**  
**FY 2013 ACTUAL WORKSHEET - Page 1**

Dist Number:

6822

Resources:		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Taxes Levied on Property	1	25,566,405		1,485,912					1
Utility Replacement Excise Tax	2	145,797		8,474					2
Income Surtaxes	3								3
Tuition\Transportation Received	4	1,664,704							4
Earnings on Investments	5	4,359	209	8,071					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	50,994	741,879						7
Other Revenues from Local Sources	8	1,045,708	213,381	50,683					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	33,595,740							10
Instructional Support State Aid	11								11
Other State Sources	12	351,935							12
Commercial & Industrial Replacement	13								13
Title I Grants	14	316,648							14
IDEA and Other Federal Sources	15	1,054,121							15
Total Revenues	16	63,796,411	955,469	1,553,140	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18	401							18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	63,796,812	955,469	1,553,140	0	0	0		20
Beginning Fund Balance	21	11,571,136	511,909	3,208,547					21
Total Resources	22	75,367,948	1,467,378	4,761,687	0	0	0		22
<b>Requirements:</b>									
Instruction	23	44,343,921	983,222	366,953					23
Student Support Services	24	2,267,966							24
Instructional Staff Support Services	25	3,018,585							25
General Administration	26	280,608							26
School/Building Administration	27	2,624,351							27
Business & Central Administration	28	1,641,883		10,900					28
Plant Operation and Maintenance	29	5,222,127		261,246					29
Student Transportation	30	3,145,487							30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	2,804,317							35
Total Expenditures	36	65,349,245	983,222	639,099	0	0	0		36
Transfers Out/Special Items/Down Adj	37	222,903							37
Total Expenditures & Other Uses	38	65,572,148	983,222	639,099	0	0	0		38
Ending Fund Balance	39	9,795,800	484,156	4,122,588	0	0	0		39
Total Requirements	40	75,367,948	1,467,378	4,761,687	0	0	0		40

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**

**WAUKEE**  
**FY 2013 ACTUAL WORKSHEET - Page 2**

Dist Number:

6822

Resources:	Capital Projects (30-39)			Debt Service (40)	Proprietary		Total		
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1			11,270,731			38,323,048	1	
Utility Replacement Excise Tax	2		4,647,436	52,545			4,854,252	2	
Income Surtaxes	3		21,667				21,667	3	
Tuition/Transportation Received	4						1,664,704	4	
Earnings on Investments	5	10,276	1,459	269	27,113	148	1,469	53,373	5
Nutrition Program Sales	6				2,667,119			2,667,119	6
Student Activities and Sales	7							792,873	7
Other Revenues from Local Sources	8	6,255,379	3,129	4,140	7,589	511,255	1,435,653	9,526,917	8
Revenue from Intermediary Sources	9							0	9
State Foundation Aid	10							33,595,740	10
Instructional Support State Aid	11							0	11
Other State Sources	12					29,642		381,577	12
Commercial & Industrial Replacement	13							0	13
Title I Grants	14							316,648	14
IDEA and Other Federal Sources	15					998,648		2,052,769	15
Total Revenues	16	6,265,655	4,673,691	4,409	11,357,978	4,206,812	1,437,122	94,250,687	16
General Long-Term Debt Proceeds	17		5,197,862		2,220,000			7,417,862	17
Transfers In/Special Items/Upward Adj	18	2,113		323,639	11,788,744		222,903	12,337,800	18
Proceeds of Fixed Asset Dispositions	19		684,000					684,000	19
Total Revenues & Other Sources	20	6,267,768	10,555,553	328,048	25,366,722	4,206,812	1,660,025	114,690,349	20
Beginning Fund Balance	21	26,311,433	6,672,566	343,866	9,664,026	2,847,735	871,026	62,002,244	21
Total Resources	22	32,579,201	17,228,119	671,914	35,030,748	7,054,547	2,531,051	176,692,593	22
Requirements:									
Instruction	23							45,694,096	23
Student Support Services	24							2,267,966	24
Instructional Staff Support Services	25							3,018,585	25
General Administration	26							280,608	26
School/Building Administration	27							2,624,351	27
Business & Central Administration	28	12,087	202,968	1,192	9,100	5,246	90,577	1,973,953	28
Plant Operation and Maintenance	29					29,534		5,512,907	29
Student Transportation	30						20,303	3,165,790	30
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Noninstructional Programs	32					3,739,271	1,247,128	4,986,399	32
Facilities Acquisition and Construction	33	12,928,299	7,528,329	339,091				20,795,719	33
Debt Service (Principal, interest, fiscal charges)	34	17,000	19,051		23,229,568			23,265,619	34
AEA Support - Direct to AEA	35							2,804,317	35
Total Expenditures	36	12,957,386	7,750,348	340,283	23,238,668	3,774,051	1,358,008	116,390,310	36
Transfers Out/Special Items/Down Adj	37	3,648,448	8,140,296	323,639	2,113	401		12,337,800	37
Total Expenditures & Other Uses	38	16,605,834	15,890,644	663,922	23,240,781	3,774,452	1,358,008	128,728,110	38
Ending Fund Balance	39	15,973,818	1,337,475	7,992	11,789,967	3,280,094	1,173,043	47,964,933	39
Total Requirements	40	32,579,652	17,228,119	671,914	35,030,748	7,054,546	2,531,051	176,693,043	40

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2014-15**