



Budget Summary | 2016-17

Waukee Community School District

Dallas County

560 SE University Ave., Waukee, IA 50263

www.waukeeschools.org

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

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EXECUTIVE SUMMARY

July 2016

Dear Learning Community Members:

We are pleased to present you with the 2016-17 Certified Budget of the Waukee Community School District, Waukee, Iowa. We welcome the opportunity to present and discuss operational plans and related financial impact with all interested parties. Interaction among interested groups consistently leads to operational and educational improvements, which benefits students of the Waukee Community School District (WCSD).

The budget document has been designed to give readers a better understanding of the financial structure and budgeting process of the school district. All budgets have been placed in a single publication utilizing a pyramid approach so readers may progress from an overview to greater levels of detail. The pyramid approach begins with a summary of all fund categories and then presents individual funds. Readers are able to work their way "down" the pyramid and budget details become more specific as they move from the beginning to the end of the document. This new approach will improve the Waukee Community Schools budget as a communication tool and reference document as the school district continues to be an innovative professional learning community focused on student learning. WCSD continues to be an educational leader within the State of Iowa and the nation. Waukee Community School District is recognized by AllThingsPLC as a District PLC National Model.

The 2016-17 budget, which is a fiscal year budget as required by Iowa statute, is organized into four (4) major sections: Introductory Section, Organizational Section, Financial Section and Informational Section. The budget also includes the Capital Projects Fund Plan, which contains the facility projects funded by the Statewide Sales and Services Tax for School Infrastructure. In an effort to make the budget more understandable, charts and graphs have been used. Certified budget forms are shown in the Informational Section.

Meritorious Budget Award and Standards of Excellence in Budget Presentation

The budget format is based on the requirements of the Association of School Business Officials International's (ASBO's) Meritorious Budget Award (MBA) program and the Government Finance Officers Association's (GFOA) Distinguished Budget Presentation Award (DBPA) program. These programs set minimum standards for the presentation and issuance of school budgets in the United States and Canada. It is also used for selection of the best budgets to receive a MBA and DBPA. Waukee Community School District received the ASBO Meritorious Budget Award for fiscal years ending June 30, 2014, 2015 and 2016. Waukee Community School District received the GFOA Distinguished Budget Presentation Award for fiscal years ending June 30, 2014, 2015 and 2016.

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Mission Statement

The Waukee Community School District exists to optimizing individual learning and potential for success in a global community.

Goals

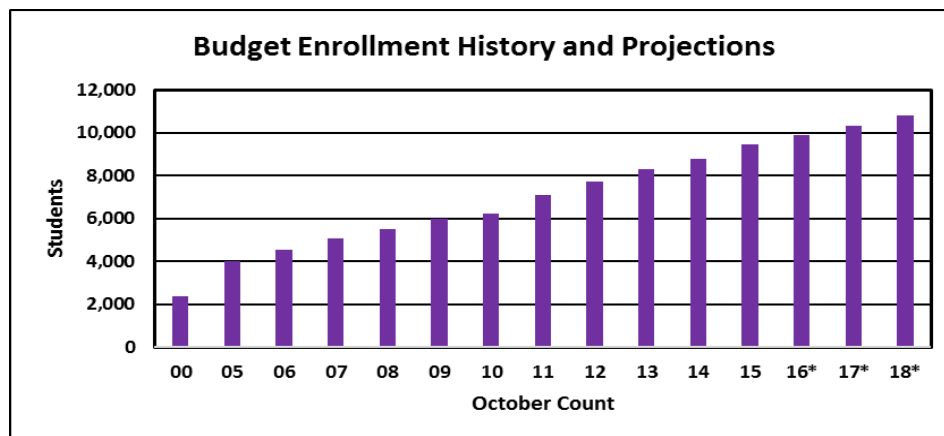
Each year the Board of Education adopts and/or reaffirms goals to improve the WCSD educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goals have been established by the Board of Education:

1. Increase the percentage of 9th grade students scoring proficient or above on the Iowa Assessments Reading Comprehension Test
2. Increase the percentage of 7th grade students scoring proficient or above on the Iowa Assessments Mathematics Test
3. Increase the percentage of 6th grade students scoring proficient or above on the Iowa Assessments Science Test

Enrollment Trends

The Iowa School Foundation Formula is pupil-driven. On October 1, the district counts students who live in the district whether the students attend WCSD or not. This count is the basis for the General Fund property tax levy and state aid for the following school year. In the last year, the certified enrollment for the district has increased by 675 students. This growth has the cumulative effect of creating some significant challenges.



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The next two budget forecasts are based on an increasing projected certified enrollment. The District will open Grant Ragan Elementary building in the fall of 2016. The District will also open the Waukee Innovation and Learning Center(WILC) in the fall of 2016. The WILC is a secondary option for Waukee APEX (Aspiring Professional Experience) programming. Elementary #9 is planned to open in the fall of 2019. A new high school is in the planning stages and is planned to open in the fall of 2021.

Budget Process

The preparation of the budget commences in October, with the certified enrollment taken on the first of the month. The certified enrollment provides the basis upon which the district receives property tax and state aid for the following fiscal year beginning July 1. The certified budget establishes the levies for each fund and corresponding tax rates. In addition, the certified budget establishes the anticipated maximum spending. These spending amounts may be amended during the year if needed. The line-item budget is finalized in December and works within the maximum spending limits set by the certified budget.

The budget process is ongoing throughout the year. The budget is not something set in concrete, as conditions change throughout the year, the budget may need to be modified to adapt. Providing a quality educational program, living within the district revenues and maintaining good financial health, requires constant monitoring throughout the year to ensure sound budget management.

The following table presents the key elements and dates in the FY2016-17 budget process:

October 1, 2015	Certified Enrollment Count Day
October 15, 2015	Certified Enrollment Report due to the State
November 1, 2015	Special Education Enrollment Count
January 2016	Assessed Valuations received from Dallas County auditors and budget forms received from the Iowa Department of Management
February 2016	Superintendent and CFO Prepare Preliminary Budget
March 2016	Board of Education sets the budget hearing date for April 11, 2016 and received preliminary review of the proposed budget from Superintendent and CFO.
April 11, 2016	Board of Education conducted a public hearing to certify the FY2016-17 Budget.
April 15, 2016	Deadline to certify FY2016-17 Budget.

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May 9, 2016	Regular board meeting conducted and date is set for FY2015-16 budget amendment hearing.
May 24, 2016	Board of Education conducted its FY2015-16 budget amendment hearing and amendment documents are sent to the county auditor.
July 15, 2016	Business office begins distribution of electronic budget worksheets to building administrations.
August 1, 2016	Building administrators will submit electronic budget worksheets.
August 2016	Building budgets will be entered into the district accounting system.
August - September 2016	Building activity and grant carryover balances will be reviewed and added to line item budgets.
October - November 2016	Final line item budgets entered into the district accounting system.

Summary of Iowa School District Budget Requirements

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula. The total budget for the District in FY2016-17 is \$169,171,873, a 4.46% increase from the prior year.

The following schedule compares the proposed functional expenditures for the seven governmental funds and the two enterprise funds with the amended expenditure budget for the FY2015-16 year and the actual expenditures for FY2014-15.

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	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Expenditures:			
Instruction	\$ 55,124,891	\$ 64,892,784	\$ 67,010,750
Student	2,797,469	3,403,007	4,200,000
Instructional Staff	4,551,828	7,866,904	8,750,000
General Administration	311,287	329,603	400,000
Building Administration	3,437,205	3,875,689	4,500,000
Business and Central Administration	2,124,979	3,145,765	3,290,500
Plant Operation and Maintenance	6,622,801	7,564,021	8,035,000
Student Transportation	3,639,134	3,735,500	4,035,000
Total Support Services	23,484,703	29,920,489	33,210,500
Noninstructional Programs	6,601,806	7,739,400	8,050,000
Other Expenditures:			
Facilities Acquisition & Construction	24,485,162	33,936,837	35,000,000
Debt Service	27,231,952	21,704,070	21,673,601
AEA Support	3,509,601	3,761,743	4,237,886
Total Other Expenditures	55,226,715	59,402,650	60,911,487
Total Expenditures	\$ 140,438,115	\$ 161,955,323	\$ 169,182,737

Governmental Fund Accounting

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

Governmental Funds:

General Fund - The General Fund is the primary operating fund of the district. It accounts for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund - The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

Student Activity Fund - This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund

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consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund - The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

Debt Service Fund - The Debt Service Fund is utilized to account for the payment of interest and principal on the district's general long-term debt.

Proprietary Funds:

Enterprise Funds - These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the daycare and community education service programs offered by the District.

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Highlights for 2016-17

The revenue total for 2016-17 is \$138,978,659 when adjusted to the intended tax rate of \$17.65019 per \$1,000. This total is approximately \$15.4 million or 12.49% more than the projected 2015-16 revenue total. The taxable valuation growth for 2016-17 was 8.37%.

The Board approved by resolution the Instructional Support Program (ISP) levy through June 2021. This levy was originally established by the legislature to include a state match of local dollars based on a formula. The state match went away over the years and the state has not fully funded its share of the match as more districts implement an ISP. For FY17, the district will generate approximately \$4.7 million through the ISP.

The expenditure total (budget) for 2016-17 is \$169,182,737. This represents approximately \$26.2 million, or 18.97% more than the amended 2014-15 budget. The General Fund is expected to increase approximately \$6.8 million or 8.83%. This increase in revenues and expenses for the year is driven largely by increased enrollment, as well as increased salary and benefit costs. This amount will be applied to next year's funding and authority for 2016-17 year and will build cash reserves.

The District implemented a self-funded health insurance fund in 2014. Health insurance costs have increased 2% for FY15, 7% for FY16 and will increase by 5% for FY17. By having a self-funded insurance fund, the future annual increase could be offset by the amount of savings by choosing to be self-funded. Dental, Life and Long-Term Disability (LTD) premiums will remain constant for another year.

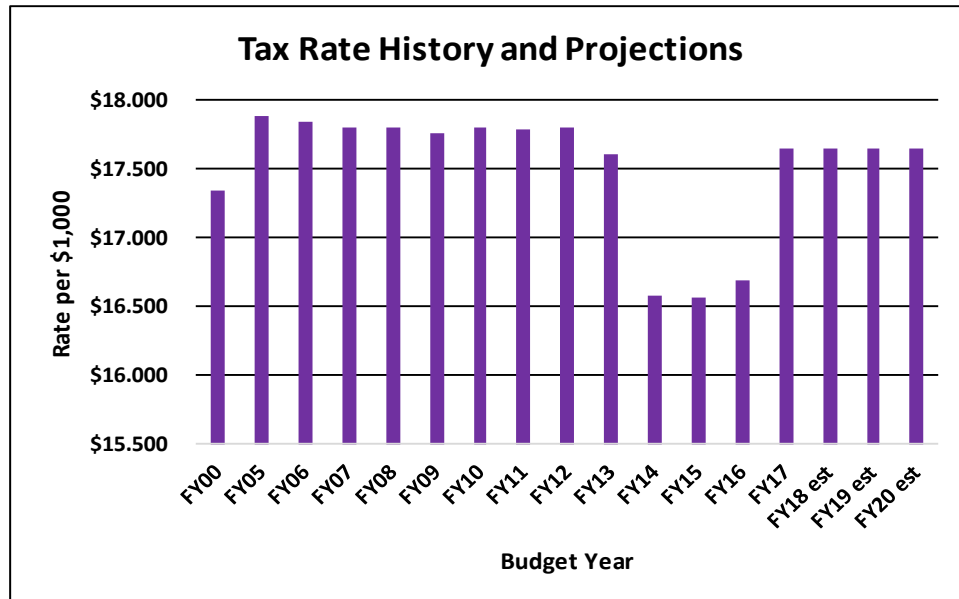
The residential property rollback decreased slightly to 55.6259% compared to 55.7335% last year. This means that a home valued at \$100,000 would only be taxed on a value of \$55.6259. The median priced home of \$200,000 was valued last year at \$16.69, with school taxes of \$1,780. With the district's new tax rate of \$17.65 and the lower rollback, assuming a 5% increase in valuation the school taxes would be \$1,976 or a \$196 increase for 2016-17. The district elected to raise the tax rate in an effort to prepay debt obligations and create additional bonding capacity to borrow against in the future years for the construction of a second high school.

Readers should note that the property valuations used for the 2016-17 school year are the property tax valuations of January 2015. Property owners can find the history of their 100% valuations on the Dallas County auditor's web site.

The published rate was \$17.65019 and assumed 2.25% allowable growth. The legislature proposed to the Governor 2.25% increase in supplemental state aid and was signed. Last year, the governor accepted a 1.25% increase and vetoed 1% additional funding. The legislature failed again to approve state supplemental aid and follow the law in 2017. The state was to set FY18 funding during this session. The District budget forecasting for future years assumes 2% growth going forward.

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The taxable valuation for the 2016-17 fiscal year is \$3,172,322,627 compared to taxable valuation of \$2,927,346,657 in 2015-16. This increase of 8.37% is more than the previous five-year average of 7.11%. The total property tax rate for FY17 of \$17.65 per \$1,000 continues the district's commitment to maintaining the financial health of the district. The rate was raised in an effort to prepay debt obligations and to create bonding capacity for a future bond to construct a second high school.



Overview of Other Governmental Funds

The **Student Activity Fund** is a special revenue fund used to account for money received from student-related activities such as admissions, activity fees, student's dues, student fund-raising events, or other student-related co-curricular or extra-curricular activities. Moneys in this fund must be used to support only the program as defined in the administrative rules of the Iowa Department of Education.

The **Management Fund** is a special revenue fund used to account for all financial transactions from the levy authorized under section 298.4, Code of Iowa. This fund pays the cost of unemployment or early retirement benefits and the cost of liability insurance and judgments or settlements relating to liability. For 2016, no tax levy was issued as expenditures will continue to reduce the fund balance.

The district offered an early retirement program for the year ending June 30, 2016. Six people chose to participate in the program. The retirees will receive 50% of salary in a TSA plus \$5,600 a year toward health insurance premiums until becoming eligible for Medicaid. It is important to note that the payment of early retirement benefits from this fund translates into expenditure savings in the General Fund. This is very desirable since there are severe legal limitations in the Management Fund. The Board decides on an annual basis whether or not to implement an early retirement program. The district did not levy a tax in the Management Fund for FY17 and is spending down a healthy fund balance.

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The Sales Tax Fund is a capital project fund used to account for all transactions related to the collection of the Statewide Sales, Services and Use Tax. This is a one-cent tax that will remain in effect until June 30, 2029 and is utilized for capital facility construction.

In the fall of 2016, the district will complete construction on Grant Ragan Elementary and the Waukee Innovation and Learning Center (WILC) building.

The **Physical Plant and Equipment Fund (PPEL)** is a capital project fund used to account for all transactions from the levy, whether regular or voter-approved, as authorized under section 298.2, Code of Iowa. This fund is created to deposit and expend money from a levy certified by the Board Directors not to exceed 33 cents and/or a levy authorized by a simple majority of the voters not to exceed \$1.34 per \$1,000 of taxable valuation. The purpose of the fund is to pay the costs of specified major expenditures related to real property and equipment.

The major expenditures budgeted in the Physical Plant and Equipment Levy Fund for 2016-17 will be musical instruments; technology equipment; roof replacement at Brookview Elementary; vehicle purchases; site allocations; and other roof repairs and maintenance. The district borrowed \$13.6 million against future physical plant and equipment taxes issuing capital loan notes in 2016 to finance the purchasing of land for the second high school, land for another elementary building and to construct a new transportation, fueling station and central receiving warehouse center.

Current authorization for the voter-approved PPEL expires on June 30, 2021. Voters approved an extension to this levy for ten additional years in the fall of 2013, through June 30, 2026.

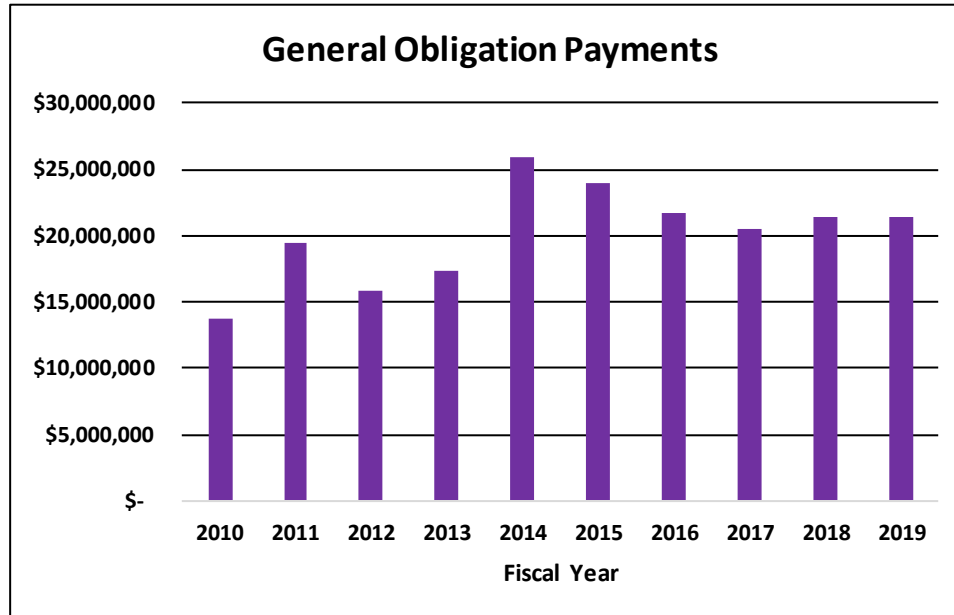
The **Other Capital Projects Funds** is established when a district issues bonds or other authorized indebtedness for capital projects, or receives grants or other funds for capital projects. These capital projects are those related to the acquisition or construction of major capital facilities other than those financed by proprietary or trust funds. When a capital project for facilities is lawfully initiated in any existing fund, the moneys for that project are transferred to a capital project fund by an operating transfer from the fund authorized to initiate the acquisition or construction. The payment of the project's expenditures should be made from the capital project fund established to account for the project.

In February 2014, the District held a GO Bond referendum for \$18.9 million to finance constructing Grant Ragan Elementary and HVAC system upgrades at Brookview Elementary. This fund will close at completion of these projects which will be in the fall of 2016.

The Debt Service Fund is established when a district issues bonds or other authorized general long-term indebtedness, except those financed by proprietary or trust funds. The purpose of the fund is to pay interest as it becomes due and the amount necessary to pay the principal when due on bonds or other authorized indebtedness issued by the district, and to make payments required under a loan, lease-purchase agreement, or other evidence of indebtedness authorized by the Code of Iowa.

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Currently, the Debt Service fund is used to make payments to the general obligation bonds, sales tax bonds and capital loan notes. The current outstanding bonded debt schedule will expire in 2029.



Overview of Proprietary Funds

The Nutrition Fund includes the financial activity for the school lunch and breakfast program authorized under chapter 283A, Code of Iowa. This fund is totally self-sufficient through student and adult sales, state reimbursement and federal reimbursement. Lunch prices for the 2016-17 school year will be increased \$.05.

The Other Enterprise Funds authorized under section 274.49, Code of Iowa, includes the before and after school program (Beyond the Bell), child care (Wee Warriors) and other Community Education self-supporting activities. The Beyond the Bell and Wee Warriors programs are funded solely by the generation of fees for service. Community Education is supplemented by transfers from the General Fund for rents collected for use of facilities.

The trend of increased expenditures in the Proprietary Funds (Nutrition and Enterprise Funds) is largely due to the increases in food costs associated with the Healthier Kids Act and the opening of kitchens at new facilities.

Current Issues Facing the School District

For 2015-16, the state provided a growth factor of \$80 (1.25%) per student in the regular program. This calculated to \$3.8 million and 7.18% growth for the district due to the increase of 485 students in the October 2014 certified enrollment count. The legislature has set the supplemental state aid rate for

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2016-17 at \$145 (2.25%) per student. This calculates to \$5.7 million and 10.12% growth for the district due to the increase of 675 students in the October 2015 certified enrollment count.

The current state funding formula does not generate adequate funds to raise teacher salaries to nationally competitive levels nor continue the level of programs and services necessary to meet the needs of each student in the system. From FY11 through FY13, the state experienced three consecutive years of the lowest allowable growth in the forty years of the school foundation formula. With the collective bargaining settlement trends of 3% to 5% increases in salaries and benefits, this has now created a serious financial situation. This inadequate funding, coupled with the district's rapid growth in enrollment, causes several challenges to maintain programs and services. Another option would be for the state to provide local school boards with the ability to more effectively control salary and benefit costs during times of fiscal constraint.

Having adequate resources to meet the increasingly diverse needs of all learners and maintaining the quality and the scope of educational programs and services continues to challenge the district. Without significant increased funding from the state, the district is increasing class sizes as it cannot hire the additional staff needed. Additional staffing needs will be reviewed at a later date.

Financial Comparisons

The following schedule compares the proposed expenditures for all Governmental Funds with the re-estimate of expenditures for the current year and the actual expenditures for the previous year.

	TOTAL EXPENDITURES FOR ALL GOVERNMENTAL FUNDS				
	Actual	Re-Estimated		Proposed	
	2014-15	2015-16	% Change	2016-17	% Change
	Amount	Amount	Prior Year	Amount	Prior Year
General Fund	\$ 79,309,124	\$ 94,744,980	19.5%	\$ 100,337,886	5.9%
Special Revenue Funds					
Activity Fund	\$ 1,231,584	\$ 1,243,859	1.0%	\$ 1,250,750	0.6%
Management Fund	\$ 636,338	\$ 989,506	55.5%	\$ 1,103,000	11.5%
Capital Projects Funds					
Sales Tax Fund	\$ 13,731,136	\$ 18,140,068	32.1%	\$ 20,100,000	10.8%
Physical Plant &					
Equipment Levy Fund	\$ 1,302,522	\$ 6,868,129	427.3%	\$ 16,380,000	138.5%
Other Capital Projects					
Fund	\$ 10,481,075	\$ 10,255,211	-2.2%	\$ -	-100%
Debt Service Fund	\$ 26,874,159	\$ 21,711,570	-19.2%	\$ 21,681,101	-0.1%
TOTAL	\$ 133,565,938	\$ 153,953,323	15.3%	\$ 160,852,737	4.5%

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TOTAL EXPENDITURES FOR ALL PROPRIETARY FUNDS

	Actual 2014-15 Amount	Re-Estimated 2015-16 Amount	% Change Prior Year	Proposed 2016-17 Amount	% Change Prior Year
Nutrition Fund	\$ 4,810,781	\$ 5,282,785	9.8%	\$ 5,425,000	2.7%
Enterprise Fund	\$ 2,061,396	\$ 2,719,215	31.9%	\$ 2,905,000	6.8%
TOTAL	\$ 6,872,177	\$ 8,002,000	26.2%	\$ 8,330,000	4.1%

It is important to note the totals for each fund. The General Fund expenditures are those used for educational and support services provided to students in the K-12 regular school day program. The Special Revenue Funds provide for other types of support. Examples are early retirement benefits, non-employee insurance premiums, and interscholastic athletics. The Capital Projects Fund and the Debt Service Fund, all support renovating or constructing physical facilities. The proposed budget for the General Fund assumes a 3.9% increase in overall employee salary and benefits per agreements reached with the Waukee Education Association.

Also presented is a total for all Proprietary Funds, which are all self-supporting and do not receive any property taxes or state aid.

Analysis of Proposed Budgets

The General Fund expenditures are the expenditures that directly provide services to the students enrolled in K-12 regular day school programs. These expenditures are analyzed in the following schedule, noting the rate of increase per pupil and identifying any change in the portion of the total current expense applied to each area of service such as instruction, student support services, and plant operation and maintenance.

The funding for the Area Education Agencies in Iowa shows as a matching revenue and expenditure for the local school district, but no money actually flows through the district accounts. Thus, this item overstates the money actually spent on students in the Waukee Community Schools. The adjusted cost per pupil, without AEA, would be a more accurate calculation of the district's General Fund spending per pupil.

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EXPENDITURES PER PUPIL BASED ON BUDGET ENROLLMENT						
	GENERAL FUND					
	2014-15 Actual		2015-16 Re-Estimated		2016-17 Proposed	
	Amount	% Total	Amount	% Total	Amount	% Total
	Per Pupil	Expend.	Per Pupil	Expend.	Per Pupil	Expend.
Instruction	\$6,461	67.5%	\$7,601	79.4%	\$7,842	82.0%
Support Services						
Student	\$338	3.5%	\$411	4.3%	\$507	5.3%
Instructional Staff	\$493	5.1%	\$828	8.7%	\$905	9.5%
General administration	\$38	0.4%	\$40	0.4%	\$48	0.5%
Building administration	\$415	4.3%	\$468	4.9%	\$543	5.7%
Business administration	\$229	2.4%	\$334	3.5%	\$362	3.8%
Plant operation and maint.	\$740	7.7%	\$849	8.9%	\$905	9.5%
Student transportation	\$434	4.5%	\$446	4.7%	\$483	5.0%
AEA support	\$423	4.4%	\$454	4.7%	\$511	5.3%
Total Expenditures per pupil	\$9,568	100.0%	\$10,799	100.0%	\$10,620	100.0%
Total Expenditures per pupil without AEA support	<u>\$9,145</u>		<u>\$10,345</u>		<u>\$10,108</u>	
Increase in Expenditure per pupil without AEA	1.6%		13.1%		-2.3%	
Budget Enrollment	8,288.6		8,773.3		9,448.4	

The 2014-15 expenditure per pupil without AEA of \$9,145 was an increase of 1.6% over the previous year primarily due to salary and benefit increases. The FY16 expenditure per pupil is re-estimated at \$10,345 or an increase of 13.1%. This increase was due to the district receiving more AEA support funding and due to additional teachers needed to instruct the increase of 675 students. The district received the TLC grant for \$2.7 million for the first time in FY16. This grant added additional instructional coaches, strategists, mentors and curriculum leaders in a statewide effort to increase student achievement. The TLC grant increased the Instruction and Support Services, Instructional Staff functional areas.

Other functional area cost increases were due to annual increases in salaries and benefits and operational costs of opening additional locations. The proposed expenditure per pupil for FY17 is \$10,108 or a projected decrease of 2.3%. The district made budget reductions of approximately \$1 million due to the Governor's veto of 1% additional funding. It becomes increasingly more difficult to contain expenditures with salaries and benefits increases, as well as with normal increases in operating costs.

The next schedule analyzes the change in proportion of General Fund expenditures applied to each object of expenditure such as salaries, fringe benefits, purchased services, etc. The proportion of total expenditures consumed by salaries, employee benefits, etc. will not change significantly.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

GENERAL FUND EXPENDITURES PER PUPIL OF BUDGET ENROLLMENT BY OBJECT

	2014-15 Actual		2015-16 Re-Estimated		2016-17 Proposed	
	Amount	% of	Amount	% of	Amount	% of
	Per Pupil	Expend.	Per Pupil	Expend.	Per Pupil	Expend.
Salaries	\$5,832	61.0%	\$6,672	61.8%	\$6,615	62.3%
Employee Benefits	\$1,553	16.2%	\$1,827	16.9%	\$1,815	17.1%
Purchased Services	\$1,144	12.0%	\$1,169	10.8%	\$1,131	10.6%
Supplies	\$568	5.9%	\$638	5.9%	\$575	5.4%
Capital Equipment	\$41	0.4%	\$42	0.4%	\$41	0.4%
Other	\$431	4.5%	\$451	4.2%	\$444	4.2%
Total Expenditures per pupil	\$9,568	100.0%	\$10,799	100.0%	\$10,620	100.0%
Total Expenditures per pupil without AEA support	<u>\$9,145</u>		<u>\$10,345</u>		<u>\$10,108</u>	
Increase in expenditures per pupil without AEA	1.6%		13.1%		-2.3%	
Budget Enrollment	8,288.6		8,773.3		9,448.4	

Resources to Support Operations

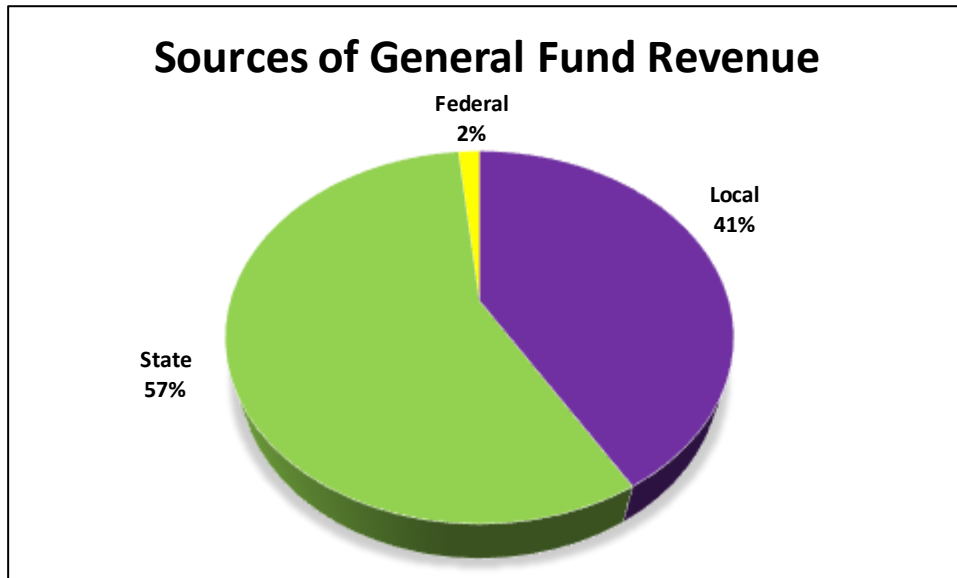
Programs and services included in the General Fund Budget are primarily supported by local and state sources of revenue. A comparison of revenue sources to support operations for previous, current and proposed General Fund Budgets are presented below.

GENERAL FUND REVENUE SOURCES

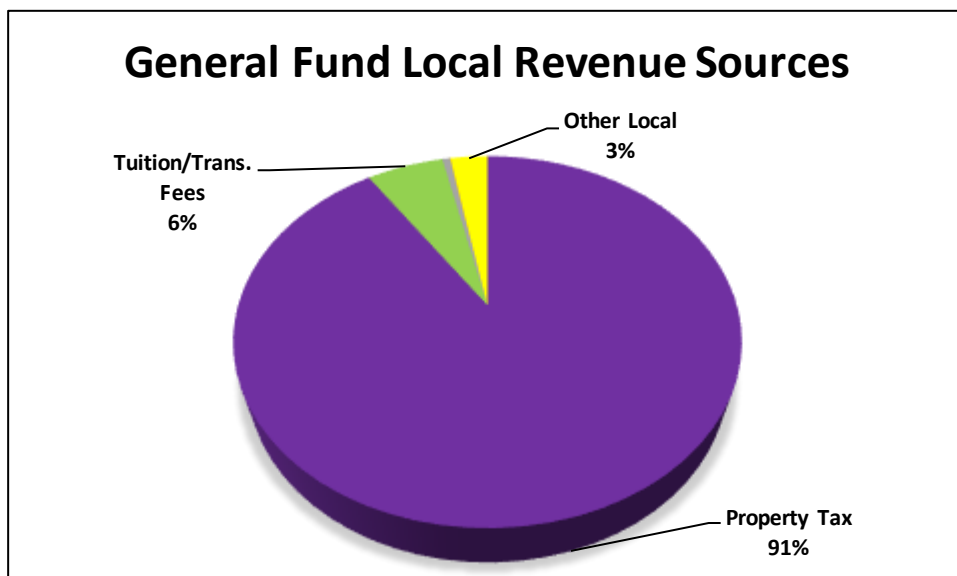
	Actual 2014-15 Amount	Re-Estimated 2015-16 Amount	% Change Prior Year	Proposed 2016-17 Amount	% Change Prior Year
Local Sources	\$ 35,126,612	\$ 37,677,043	7.3%	\$ 42,271,701	12.2%
Intermediate Sources	\$ -	\$ -	0.0%	\$ -	0.0%
State Sources	\$ 43,812,056	\$ 49,317,038	12.6%	\$ 57,972,486	17.6%
Federal Sources	\$ 1,502,340	\$ 1,388,304	-7.6%	\$ 1,645,621	18.5%
Total General Fund	<u>\$ 80,441,008</u>	<u>\$ 88,382,385</u>	<u>9.9%</u>	<u>\$ 101,889,808</u>	<u>15.3%</u>

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

The financial support for district operating programs and services is substantially and increasingly derived from local sources of revenue, primarily the property tax. The District continues to urge the State Legislature to provide more flexibility in the manner in which school systems are required and allowed to fund educational programs, many of which are mandated by State Government. The following graph presents the sources of revenue to support the proposed General Fund budget.



The local sources of revenue to support the General Fund budget represent 41% of total available sources of funds. Of this amount, the largest source of revenue available to the district is the property tax that is derived from current and delinquent property tax payments. Next is a graph that presents the various sources of local revenue in the proposed budget to support General Fund operations for the 2016-17 fiscal year.



WAUKEE COMMUNITY SCHOOL DISTRICT

CERTIFIED BUDGET FY2016-17

Allocation of Human Resources

The district plans to increase the staffing pattern as dictated by increased enrollment. The district will continue to add staff to locations within current student class-size to teacher ratios as the district continues to grow. All position openings are carefully reviewed prior to advertising for and filling vacancies. This effort is designed to contain expenditures and minimize possible staff reductions. The table below is estimated additional staffing needs of the district. More information on personnel resources can be found on page 131 in the Informational Section.

BUDGET-ASSUMPTIONS (FISCAL YEAR)	Staffing Changes				
Fiscal Year	2017	2018	2019	2020	2021
Teacher FTE Change	33.00	41.15	38.32	40.05	41.93
Net New Teacher Hires	33.00	41.15	38.32	40.05	41.93
Assistant Principal	0.50	0.00	0.50	0.00	0.00
Other Admin	1.00	0.00	0.00	0.00	0.00
Secretaries	2.00	0.00	1.00	0.00	0.00
Elem Principal	1.00	0.00	1.00	0.00	0.00
Regular Employee - Food Service	3.00	0.00	3.00	0.00	0.00
Other Admin - Food Service	1.00	0.00	1.00	0.00	0.00
Custodians	6.00	0.00	4.00	0.00	0.00
Maintenance	1.00	0.00	0.00	0.00	0.00
TOTAL FTEs	48.50	41.15	48.82	40.05	41.93

Student Achievement

District students continue to perform at very high levels compared with their counterparts in Iowa and the nation. On average students perform above their grade level when using the national grade equivalents (NGE) on Iowa Assessments.

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40th percentile in mathematics, reading and science. The district has annual improvement goals to improve these results from 2013-14.

Percentage of students proficient: Waukee District Scores/State of Iowa Scores

Comparison Data: Iowa Tests of Basic Skills (2009-2011) and Iowa Assessments (2011-2015)

Grade: 3	Math	Reading	Science
Year 09-10	87/76	88/76	87/80
Year 10-11	85/78	86/77	90/82
*Year 11-12	91/78	88/76	90/83
Year 12-13	91/77	87/76	91/77
Year 13-14	91/75	89/75	93/78
Year 14-15	90/80	89/77	91/82
Year 15-16	90/80	88/77	90/#

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

Grade: 4	Math	Reading	Science
Year 09-10	89/79	89/78	93/84
Year 10-11	90/81	92/82	92/82
*Year 11-12	87/77	84/73	91/83
Year 12-13	90/78	84/75	91/81
Year 13-14	91/79	86/75	92/82
Year 14-15	89/80	87/76	91/85
Year 15-16	91/80	87/76	90/#

Grade: 5	Math	Reading	Science
Year 09-10	90/80	88/78	91/83
Year 10-11	91/79	91/80	91/82
*Year 11-12	90/77	86/73	86/76
Year 12-13	91/78	86/75	84/77
Year 13-14	92/77	87/74	87/80
Year 14-15	93/78	89/78	90/81
Year 15-16	91/78	88/78	87/#

Grade: 6	Math	Reading	Science
Year 09-10	88/76	84/69	92/81
Year 10-11	87/74	81/69	85/76
*Year 11-12	85/70	79/64	85/74
Year 12-13	86/72	81/65	83/74
Year 13-14	87/76	85/73	86/74
Year 14-15	90/78	88/75	87/76
Year 15-16	89/78	88/75	88/#

Grade: 7	Math	Reading	Science
Year 09-10	90/76	87/72	91/81
Year 10-11	91/79	86/74	93/83
*Year 11-12	90/78	83/66	85/70
Year 12-13	89/77	79/68	84/70
Year 13-14	90/82	87/74	88/78
Year 14-15	92/84	89/76	91/80
Year 15-16	94/84	87/76	90/#

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Grade: 8	Math	Reading	Science
Year 09-10	83/75	84/73	93/80
Year 10-11	89/76	88/74	94/83
*Year 11-12	88/73	81/65	89/75
Year 12-13	88/73	81/65	89/75
Year 13-14	88/75	87/74	92/83
Year 14-15	88/77	90/76	94/84
Year 15-16	87/77	88/76	94/#

Grade: 11	Math	Reading	Science
Year 09-10	87/77	88/77	90/80
Year 10-11	82/76	87/77	90/81
*Year 11-12	91/81	93/82	92/85
Year 12-13	89/80	95/82	93/84
Year 13-14	91/83	89/79	87/78
Year 14-15	91/83	89/80	88/80
Year 15-16	91/91	90/80	90/#

Grade: District (all students)	Math	Reading	Science
Year 09-10	88/77	87/75	91/81
Year 10-11	88/78	87/76	90/81
*Year 11-12	89/76	85/71	88/78
Year 12-13	89/77	84/72	88/77
Year 13-14	90/78	87/75	89/79
Year 14-15	90/80	90/77	90/84
Year 15-16	90/	89/	90/#

*State test and norms changed from Iowa Tests of Basic Skills to Iowa Assessments in 2011-12.

#State data not available.

Our students continue to achieve at high levels on the ITBS/Iowa Assessments despite our continued growth in enrollment. Page 134 shows a table illustrating a continual ***increase in students scoring at advanced proficiency*** and a gradual ***decrease in students scoring less than proficient*** in reading scores in grades 3-6. Our trend data in grades 3-11 in reading, math and science show the same propensities in results.

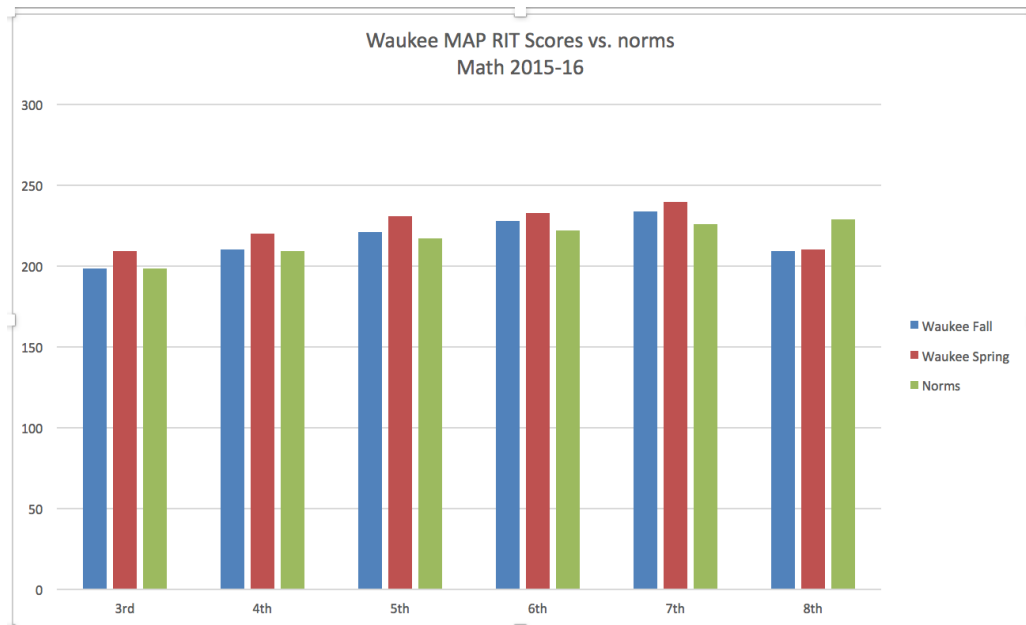
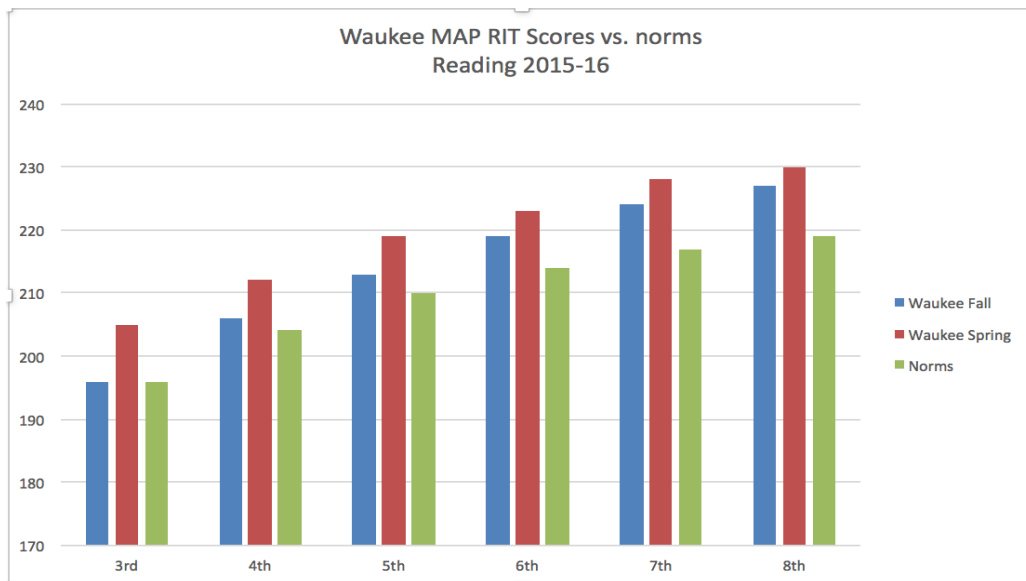
Additional Data

WCSD administers the Measure of Academic Progress (MAP) exam created by the Northwest Evaluation Association (NWEA). Students in grades 3 through 9 take the test in fall and spring. Unlike standardized

WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2016-17

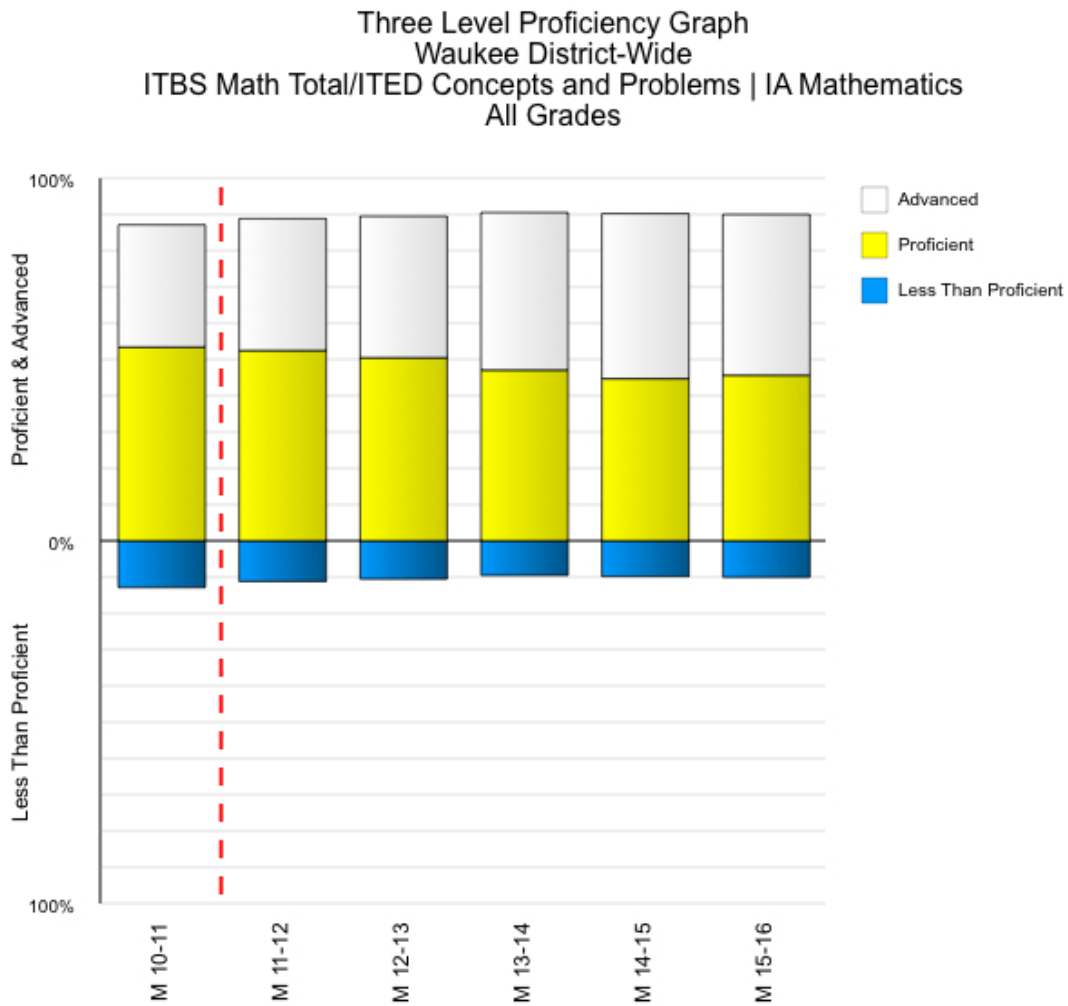
achievement tests that compare students to a national norm, MAP tests are scored on an equal interval scale. A student's RIT score is determined in the fall. Using an anticipated spring score to establish growth targets, student progress can be tracked from fall to spring and year to year. The RIT Scale is a curriculum scale that uses individual item difficulty values to estimate student achievement. An advantage of the RIT scale is that it can relate the numbers on the scale directly to the difficulty of items on the tests.

The NWEA normative data is referenced below to show the mean RIT scores of WCSD for fall and spring compared to the norm data. **Every grade level in WCSD exceeded the established national norms.**



WAUKEE COMMUNITY SCHOOL DISTRICT **CERTIFIED BUDGET FY2016-17**

The Waukee Community School District is the fastest growing school district in the state of Iowa. The implementation of Professional Learning Communities throughout the district ensures a guaranteed and viable curriculum is delivered in all classrooms. New teachers are inducted into the PLC process through our mentoring process and ongoing professional development. Teachers continue to improve their practice as they utilize formative assessment data to differentiate instruction for the increasingly diverse needs of our learners. The table below illustrates our commitment to meeting the needs of all students in math while the number of students we serve continues to increase dramatically.

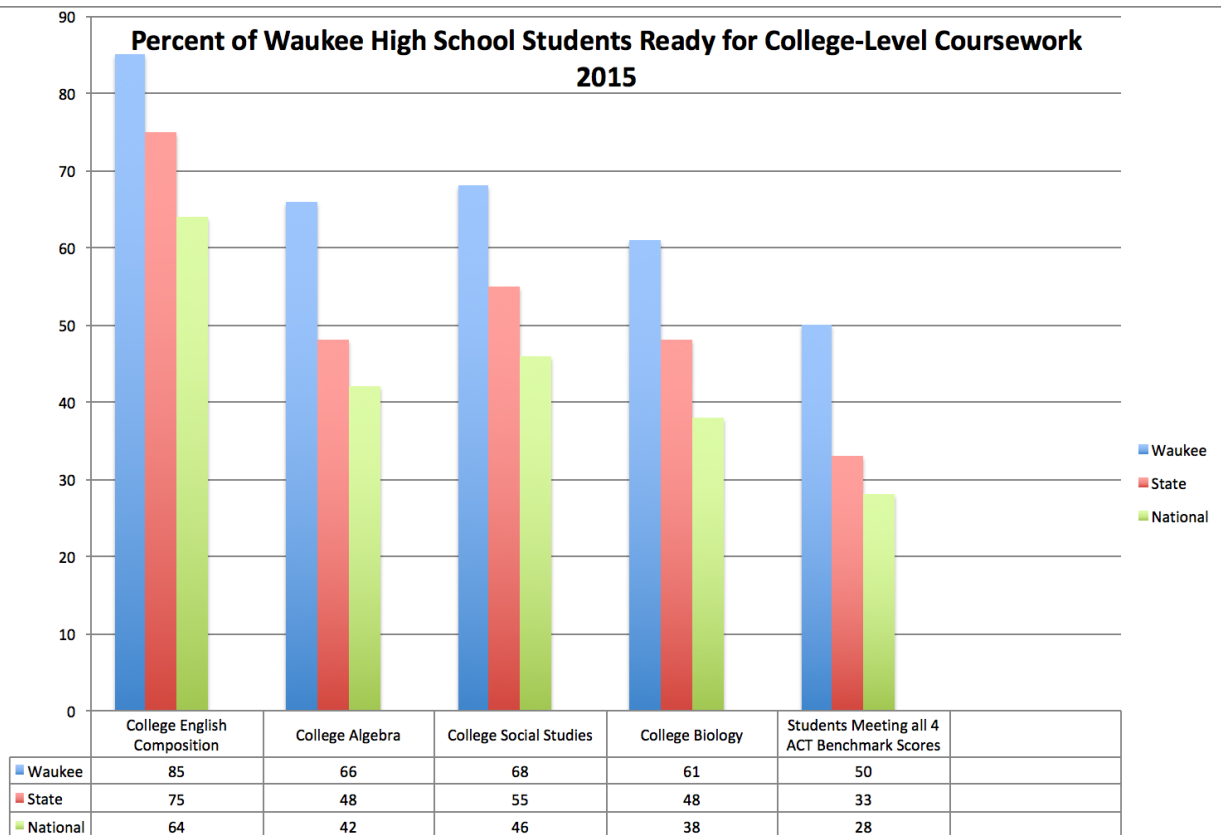


The ACT is widely used as a college entrance exam. The exam is a curriculum-based measure of college readiness that includes tests of academic achievement in the areas of English, math, reading and science. On the next page you will find the average composite scores as well as college readiness scores for WCSD students compared to national and state averages.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

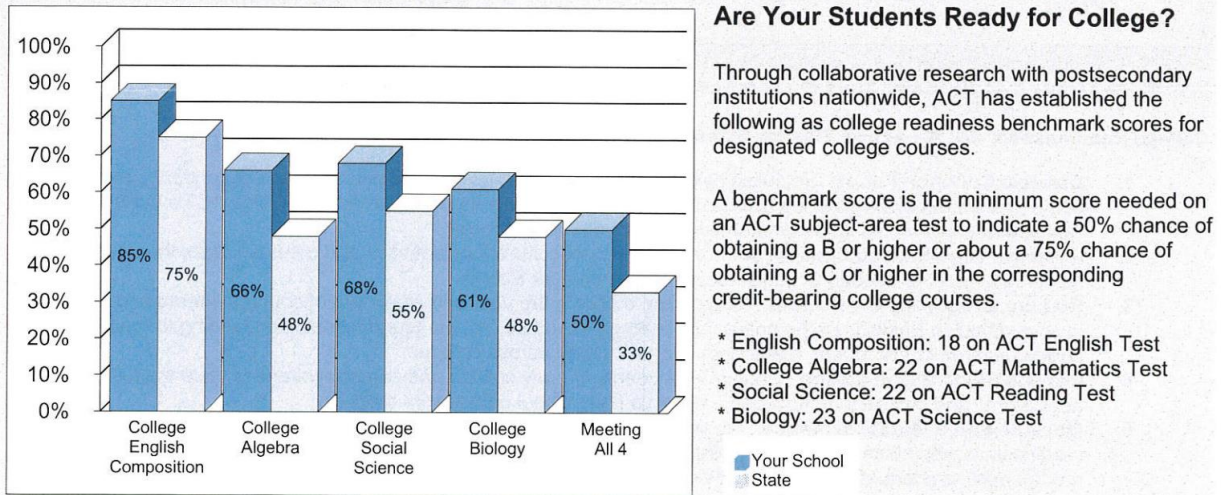
	Waukee High School	National	State
2010	23.3	21.0	22.2
2011	23.5	21.1	22.3
2012	23.8	21.1	22.1
2013	23.5	21.1	22.1
2014	23.6	21.0	22.0
2015	24.0	21.0	22.2

The number of Waukee High School students who demonstrate their readiness for college-level coursework continues to exceed their peers across the state of Iowa. In 2015, the percentage of WHS students scoring at or above established benchmarks for college readiness was 10% or greater than state of Iowa peers in English Composition, Algebra, Social Science, and Biology. It was 17% greater in comparing Iowa peers when combining all four-subject areas.



WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2016-17

Figure 1. Percent of ACT-Tested Students Ready for College-Level Coursework

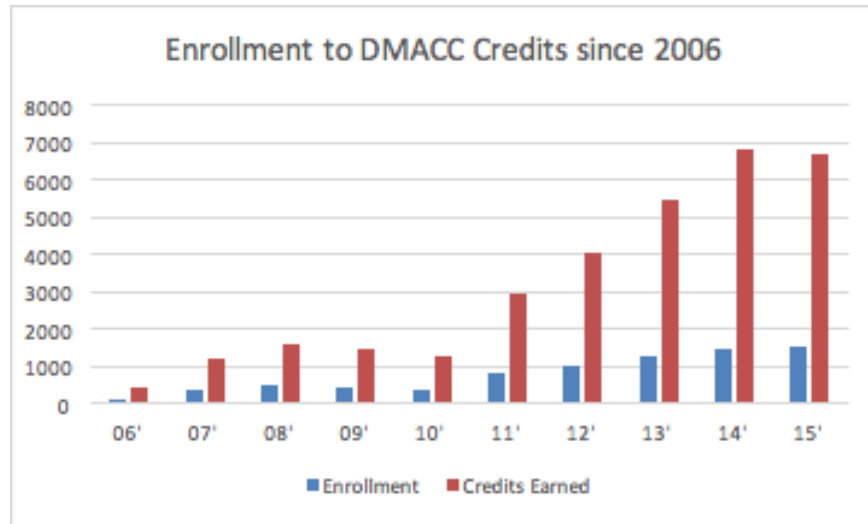


Waukee High School offers a wide selection of courses including unique special interest, Advanced Placement (AP) and concurrent enrollment classes. 78% of Waukee High School students who took AP exams in 2015 scored a 3 or higher on the exam. WHS was home to (5) National AP Scholars. This distinction is granted to students in the United States who receive an average score of at least (4) on all AP Exams taken and scores of (4) or higher on eight of more of these exams. In 2015, 74 students scored a 3.85 AP exam average. The increasing number of concurrent enrollment students and earned credits are shown below and on the following page.

Year	Students Enrolled	Total Credits Earned
2005-06	144	426
2006-07	372	1,225
2007-08	487	1,635
2008-09	416	1,453
2009-10	388	1,257
2010-11	827	2,930
2011-12	1,053	4,070
2012-13	1,294	5,468
2013-14	1,470	6,810
2014-15	1,530	6,681

Total savings for the 2015-16 school year = \$921,978

WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2016-17



WCSD student enrollment has increased from 2,768 in 2001 to 9,359 in 2015. During this time of exponential growth, WCSD continues to surpass the state and national academic averages while increasing the number of students performing at advanced levels.

WCSD's systemic commitment to building professional learning communities is evident across the district. Over 250 teachers and administrators have attended the PLC Institute over the last five years to enhance the collaborative culture at all levels of the organization. This collaborative culture, focused intently on student learning, is the foundation for all of our school improvement efforts. In addition to the PLC institute, WCSD educators have attended the Assessment Institute to increase understanding of assessment within collaborative teams.

WCSD administrators have been participating in *Instructional Rounds* as defined by City, Elmore, Fiarman and Teitel (2011) since 2009. Administrators engage in professional dialogue and collaboration to develop a shared understanding of high quality instruction. This professional learning supports the work of administrators as they engage in collaborative teams throughout their buildings. Instructional coaches, teacher leaders and building leadership teams work with administrators to strengthen the support systems of instructional improvement and build capacity across the district.

In addition to administrators, instructional coaches support teachers with grade-level, content and vertical collaborative teams to enhance instructional practice through the PLC process. This process has a significant impact on the following:

- 1) Quality core instruction and responsive teaching to meet the needs of all students
- 2) Culture of learning and ongoing commitment to collaborative teams
- 3) Improved clarity of essential learning goals for students and the criteria for proficiency
- 4) Increased understanding of consistent, reliable and student-focused assessment practices
- 5) Improved intervention support for students that is timely, directive and systematic

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Awards and recognitions our school has achieved:

- Waukee High School was recently named on the Iowa “Top 25” AP Index by the University of Iowa.
- Waukee Community School District named first district PLC National Model in the state of Iowa. Only 19 school districts in the US have earned this honor (Spring 2013 AllThingsPLC)
- Waukee Community Schools placed 3rd in *Iowa’s Top 100 Workplaces* (Fall 2015 Des Moines Register)
- Since 2010 WCSD has increased the number of students participating in AP from 63 to 252 while maintaining the high percentage of students earning AP Exam scores of 3 or higher at 75.8 percent. Currently Waukee High School offers 19 AP courses, an increase from 8 in the 2010-11 school year.
- WCSD has a 99.14% graduation rate (State of Iowa has an 93.1% graduation rate)
- 16 National Merit Finalists since 2010
- 16 National Merit Commended Scholars since 2010
- 4 National AP Scholars
- 19 Governor’s Scholar Recognition Program Awards
- 9 students earning perfect ACT scores since 2011
- 2011 State of Iowa Teacher of the Year

Acknowledgements

We appreciate the fiscal support provided by the Waukee Community School District Board of Education and the community for development, implementation, and maintenance of an excellent educational program for the students of the district.

The Board and Administration extend a special thanks to the staff of the business office for their many contributions throughout the year to make a document like this possible.

Sincerely,



David J. Wilkerson, Ph.D.
Superintendent



Lora Appenzeller Miller
Chief Financial Officer

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

BOARD OF EDUCATION

<u>Name</u>	<u>Title</u>	<u>Expires</u>
Mary Scheve	President	2019
David Cunningham	Vice President	2017
Wendy Liskey	Board Member	2017
Patrick Nehls	Board Member	2017
Scott Blum	Board Member	2019
Susan Bunz	Board Member	2019
Ethan Huisman	Board Member	2019



Row 1: Susan Bunz, President Mary Scheve, Wendy Liskey
Row 2: Scott Blum, Vice President David Cunningham, Patrick Nehls, Ethan Huisman

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

SCHOOL DISTRICT ADMINISTRATION

<u>Name</u>	<u>Position</u>
Dr. David J. Wilkerson	Superintendent
Cindi McDonald	Associate Superintendent for School Improvement / Superintendent
Kirk Johnson	Associate Superintendent for School Improvement
Terry Hurlburt	Associate Superintendent for School Improvement
Lora Appenzeller-Miller	Chief Financial Officer
Eric Rose	Chief Operations Officer
Peg Erke	Director of Student Services
Stacie DeHaan	Director of Instructional Services
Lindsay Law	Director of Teaching and Learning
Ali Locker	Director of Teaching and Learning
Mark Toland	Director of Technology
Keith Elmquist	Director of Operations
Tim Bloom	Director of Business Services
Jeannie Allgood	Director of Nutrition Services
Jeff Longman	Director of Community Education
Andrea Wilmes	Director of Child Care Services
Terry Welker	Director of Human Resources
Cary Justmann	High School Principal
Judi Luther-Roland	Associate High School Principal
Josh Smith	Assistant High School Principal
Nate Zittergruen	Assistant High School Principal
Michelle Hill	Waukee APEX Executive Director
Brady Fleming	Timberline Principal
Mark Stallman	Assistant Timberline Principal
Juley Murphy-Tiernen	Prairieview Principal
Amy Bidwell	Assistant Prairieview Principal
Adam Shockey	Waukee Middle School Principal
Susan Anderson	Assistant Waukee Middle School Principal
Doug Barry	South Middle School Principal
Clay Young	Assistant Principal South Middle School
Nicole Tjaden	Waukee Elementary Principal
Clint Prohaska	Eason Elementary Principal
Stephanie Angelino	Brookview Elementary Principal
Lyndsay Marron	Walnut Hills Elementary Principal
Kim Tierney	Maple Grove Principal
Karen Allison	Shuler Elementary Principal

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

SCHOOL DISTRICT ADMINISTRATION (CONTINUED)

<u>Name</u>	<u>Position</u>
Scott Shumaker	Woodland Hills Elementary Principal
Katie Ferguson	Grant Ragan Elementary Principal
Allison Salow	Assistant Elementary Principal
Anna Taggart	Assistant Elementary Principal
Matt Robie	Assistant Elementary Principal
Haley Topp	Assistant Elementary Principal
Jim Duea	Director of Athletics & Activities
Todd Schneider	Assistant Director of Athletics
Wayne Kischer	Auditorium Manager

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

CONSULTANTS AND ADVISORS

Certified Public Accountants

Van Maanen, Sietstra & Meyer, P.C.
705 Main Street
Pella, Iowa 50219

Bond Attorney

Ahlers & Cooney, P.C.
100 Court Avenue, Suite 600
Des Moines, Iowa 50309

Financial Consultant

The PFM Group
801 Grand Avenue, Suite 3300
Des Moines, Iowa 50309

General Counsel

Ahlers & Cooney, P.C.
100 Court Avenue, Suite 600
Des Moines, Iowa 50309

Property/Casualty Insurance Agent

Insurance Associates
2501 Westown Parkway, Suite 1104
West Des Moines, Iowa 50266

Benefits Insurance Broker

Mercer Advantage
1776 West Lakes Parkway – SS2
West Des Moines, Iowa 50266

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**



This Meritorious Budget Award is presented to

**WAUKEE COMMUNITY SCHOOL
DISTRICT**

For excellence in the preparation and issuance of its budget
for the Fiscal Year 2015-2016.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, appearing to read 'M. Pepera', written over a horizontal line.

Mark C. Pepera, MBA, RSBO, SFO
President

A handwritten signature in black ink, appearing to read 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA
Executive Director

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

Waukee Community School District

Iowa

For the Fiscal Year Beginning

July 1, 2015

A handwritten signature in black ink, reading "Jeffrey R. Enns".

Executive Director

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

DISTRICT OVERVIEW

The Waukee Community School District (WCSD) serves more than 37,000 people who live in the eastern portion of Dallas County -- Waukee, parts of West Des Moines, Urbandale and Clive and nearby rural areas. Covering 53 square miles, the district has grown from a rural farming community to a metro suburb of Des Moines. The district is experiencing rapid growth.

The Waukee Community School District provides a comprehensive K-12 educational program and an extensive Community Education program.

Students			Students		
School	Grades	Served	School	Grades	Served
Brookview	K-5	574	Waukee MS	6-7	693
Eason	K-5	580	South MS	6-7	715
Maple Grove	K-5	759	Sub-total		1,408
Shuler	K-5	791			
VMLC	5	122	Prairieview	8-9	621
Walnut Hills	K-4	766	Timberline	8-9	664
Waukee	K-5	735	Sub-total		1,285
Woodland Hills	K-5	561			
Sub-total		4,888	High School	10-12	1,685
			TOTAL		9,266

In 2015-16 the district operated 13 schools, a maintenance/transportation/warehouse facility, a technology facility, and an administration building. The following data provides the number of buildings per grade levels:

	15-16	14-15	13-14	12-13	11-12	10-11	09-10	08-09	07-08	06-07
Elementary - K-5*	8	8	8	6	6	6	6	4	4	4
Middle School - 6-7**	2	-	-	-	-	-	-	-	-	-
Middle School - 6-8**	-	2	2	2	2	2	2	1	1	1
Prairieview - 8-9	1	-	-	-	-	-	-	-	-	-
Prairieview - 9	-	1	1	1	1	1	1	1	-	-
Timberline - 8-9***	1	-	-	-	-	-	-	-	-	-
High School - 10-12	1	1	1	1	1	1	1	1	-	-
High School - 9-12	-	-	-	-	-	-	-	-	1	1

*Maple Grove Elementary opened in fall 2006. In August 2009, Waukee and Shuler Elementary were opened. In August 2013, Woodland Hills Elementary and the Vince Meyer Learning Center were opened.

**South Middle School was opened in the fall of 2009.

***Timberline School was opened in the fall of 2015.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

ORGANIZATION AND ADMINISTRATION

The Waukee Community School District Board consists of seven community members who are elected at-large for four year terms. They volunteer their time to attend bi-monthly meetings and serve on sub-committees of the board.

The Board is a policy-making, planning and appraisal body and as such delegates the day-to-day operation of the school district to the superintendent and other staff members. The Board elects its own president and vice president, appoints its secretary and treasurer and hires the district superintendent.

Board of Education

		<u>Term Expires</u>
Mary Scheve	President	2019
David Cunningham	Vice President	2017
Wendy Liskey	Director	2017
Patrick Nehls	Director	2017
Scott Blum	Director	2019
Susan Bunz	Director	2019
Ethan Huisman	Director	2019

School Officials

Dr. Dave Wilkerson	Superintendent
Lora Appenzeller-Miller	Chief Financial Officer Board Secretary/Treasurer

The Board of Education usually holds regular meetings at 6:00PM on the second and fourth Monday of each month. Meetings are conducted in the Board Room located at 560 SE University Avenue, Waukee, Iowa. All meetings are open to the public unless the Board is meeting in a closed session.

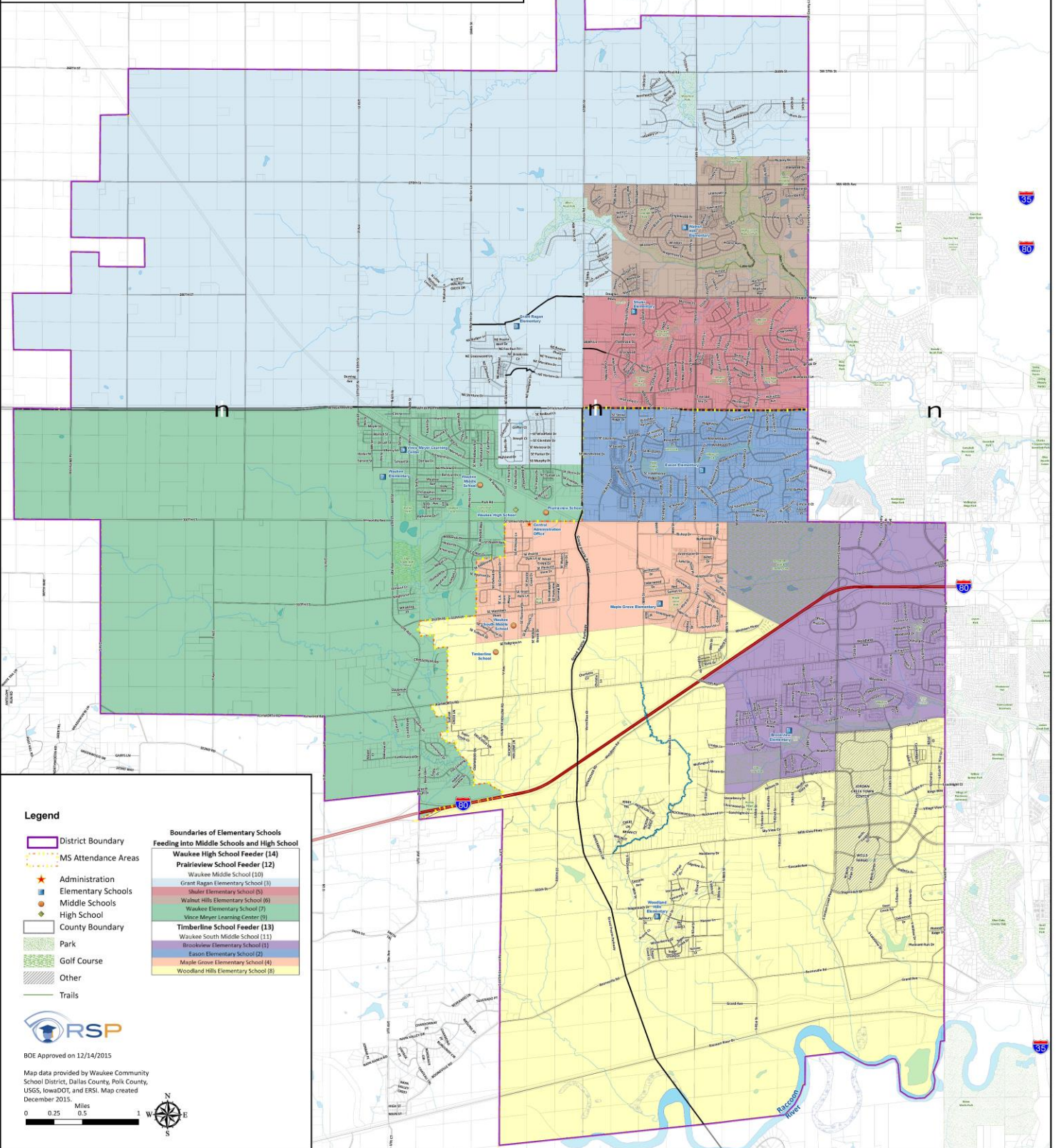
The Board consists of seven elected voting members who serve without compensation. The members serve four year staggered terms.

WAUKEE COMMUNITY SCHOOL DISTRICT

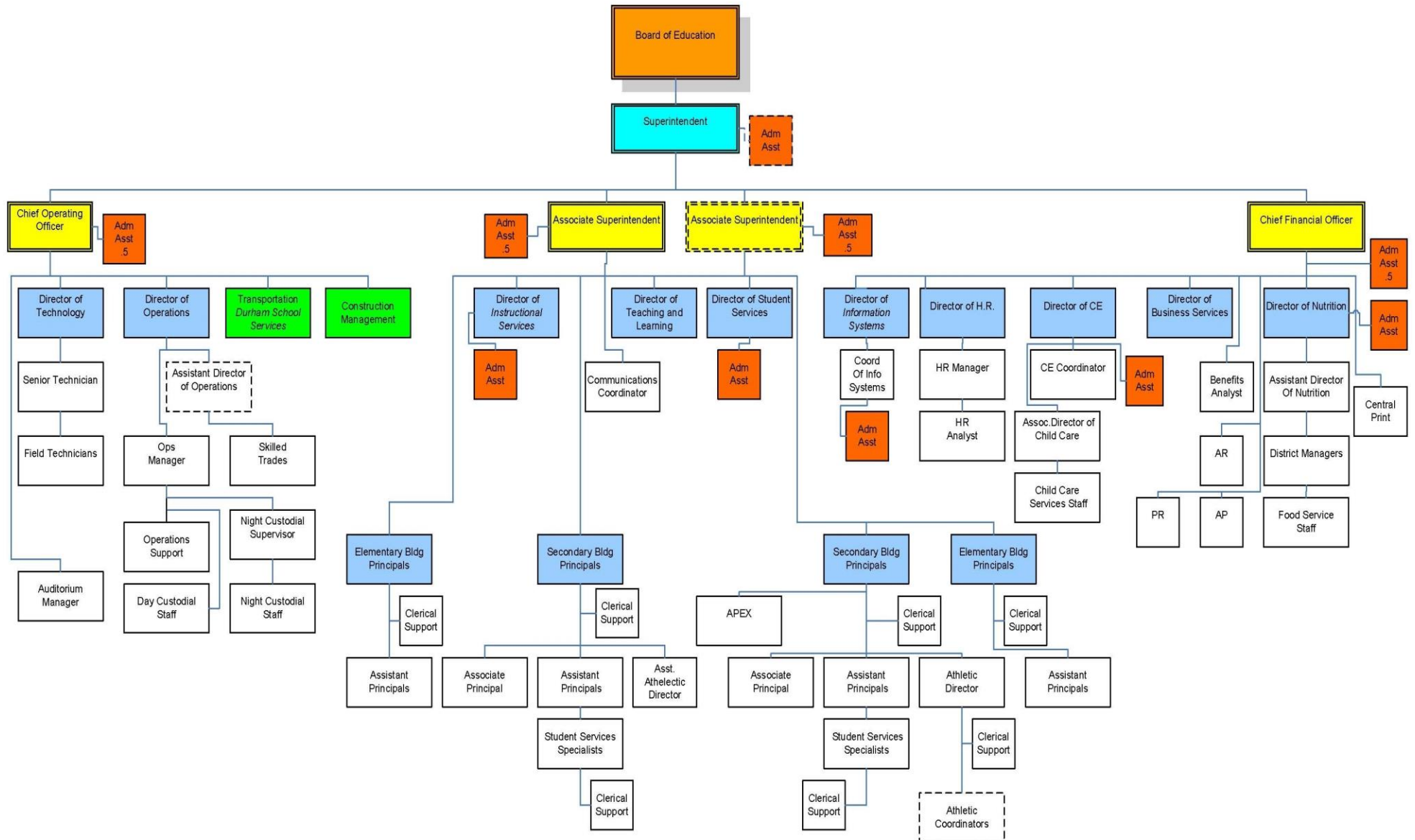
CERTIFIED BUDGET FY2016-17

Waukee Community School District

Elementary and Middle School Attendance Areas



WAUKEE COMMUNITY SCHOOL DISTRICT
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WAUKEE COMMUNITY SCHOOL DISTRICT

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FINANCIAL POLICIES AND GOALS

The Waukee Community School Districts utilizes the following policies and goals in developing its annual budget. These practices have helped the District maintain its financial stability, while not jeopardizing the quality of education provided to the students of the Waukee Community School District. The District defines a balanced budget as ending the yearly General Fund balance with a positive solvency ratio of over 10% and matching unspent authority.

Statement of Guiding Principles (800)

The Board of Directors recognizes that its primary purpose is to provide the best education possible within the limits of the established curriculum and the financial ability of the School District. The Board of Directors also recognizes its deep responsibility to the citizens of the School District for the efficient use and accountability of public funds. It shall, therefore, be the duty of the Board of Directors to determine guidelines for the most effective use of public funds and for reporting to the public.

Fiscal Management and Fiduciary Responsibility (801.11)

The Board recognizes its responsibility to oversee the management of school district funds in keeping with the school district vision, mission and goals. The Board will receive concise, timely, well organized financial data. At least annually, the Board will receive the following financial information:

- Revenues by fund and major sources as of June 30 for each year for the prior three years
- Expenditures by fund and major categories as of June 30 each year for prior three years
- Financial solvency ratio as of June 30 each year for the prior five years
- Enrollment Trend for prior ten years
- Fund balance as of June 30 each year for the prior five years.

Financial Metrics

The District is committed to the following financial metrics.

1. Solvency Ratio: Maintain an undesignated, unreserved general fund balance within the 5-15% target range with 10% being a minimum goal. The current year's projected balance will be discussed with the Board before establishing the succeeding year's cash reserve levy and before staffing and other spending decisions are finalized.

The District will take reasonable steps to achieve a total general fund balance at least equal to its unspent authority. This enables the District to cash flow its legal spending limit.

2. Unspent Authority: Maintain unspent authority (balance) within the 5-15% target range. The current year's projected balance will be discussed with the Board before staffing and other spending decisions are finalized for the succeeding year.

The District will measure attainment of these goals as of June 30, but only after completion of the Certified Annual Report.

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FUND STRUCTURE AND ACCOUNTING

LEGAL AUTONOMY

In Iowa, school districts operate with local control and have fiscal independence from other governmental entities. The district operates and prepares its annual financial statements in compliance with the Generally Accepted Accounting Principles (GAAP).

GOVERNMENTAL FUND ACCOUNTING

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

Governmental Funds:

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

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Governmental Funds (Continued):

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district’s general long-term debt.

Proprietary Funds:

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the daycare and community education programs offered by the District.

In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the k-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service operations, child care services and community education programs of the District.

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In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

**WAUKEE COMMUNITY SCHOOL DISTRICT
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DESCRIPTION OF REVENUES BY SOURCE

11XX	Local Property Taxes – Revenue from local levies on property and utility replacement both current and delinquent
13XX-1999	Miscellaneous Local – Revenue from tuition, open enrollment, transportation fees, interest, book fees, resale, other student fees, refunds, donations, parent support, and other
2000-2999	Intermediate Sources – Revenue from the Area Education Agency
3111-3113, 3204, 3214 3216, 3373 & 3376	State Foundation Aid – Revenue from the State of Iowa for the foundation formula, instructional support, Educator Quality Teacher Salary Supplement, Educator Quality Professional Development, Early Intervention and Area Education Agency.
3XXX	Other State Sources – Revenue obtained directly from the State of Iowa. These can be either contributed for a specific program or grant (restricted) or for a non-specified program (unrestricted). Examples of restricted funds include Vocational, mentoring, non-public textbooks, non-public transportation and grants.
4XXX	Federal Sources – Revenue obtained directly from federal funds. These can be either contributed for specific programs or grants (restricted) or for non-specified programs (unrestricted). Examples of restricted funds include Title I, Perkins, Special Education Part B, Title V, Title III, Title IIA, and Medicaid.

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DESCRIPTION OF EXPENDITURES BY FUNCTION

1XXX	Instruction – Activities dealing directly with the teaching of students or the interaction between teacher and students. Teaching may be provided for students in a school classroom or in another location such as a home or hospital. It may also be provided through some other approved medium such as multi-media. Also included are the activities of aides or assistants who help in the instructional process.
21XX	Student Support Services – Those activities which are designed to assess and improve the well being of students and to supplement the teaching process.
22XX	Instructional Staff Support Services – Those activities which are associated with assisting the instructional staff with the content and process of providing learning experience for students.
23XX	General Administration – Those activities concerned with establishing and administering policy in connection with operating the school district.
2400	Building Administration – Those activities concerned with the administrative responsibility for each individual school within the district.
25XX	Business and Central Administration – Activities dealing with the business and personnel transactions of the district.
26XX	Plant Operation and Maintenance – Those activities associated with the operation of the physical plants which includes cleaning, repairs, maintenance and utilities.
27XX	Student Transportation – Those activities concerned with the transporting of students to and from school and school-related activities, both for public and non-public students.
3XXX	Noninstructional Programs – Those activities associated with providing the breakfast and lunch program, as well as those activities associated with providing the community service program.
4XXX	Facilities Acquisitions and Construction – Those activities associated with construction, site purchase and remodeling.
5000	Debt Service – Activities concerned with the support of loans and payment of other items included in the definition of indebtedness or of debt service obligations.

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DESCRIPTION OF EXPENDITURES BY OBJECT

- 1XX** **Salaries** – Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.
- 2XX** **Employee Benefits** – Amounts paid by the school district on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are fringe benefit payments, and while not paid directly to employees, nevertheless are part of the cost of salary benefits. Examples are: group health or life insurance, contributions to Iowa Public Employees Retirement System (IPERS), Social Security and Medicare (FICA), and workers' compensation.
- 3XX-5XX** **Purchased Services** – Amounts paid for personal services rendered by personnel who qualify to be on the payroll of the district, and other services which the school corporation may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.
- 6XX** **Supplies**– Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated by use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- 7XX** **Capital Equipment** – Expenditures for the acquisition of capital assets or additions to capital assets. They are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, additional equipment and replacement of equipment.
- 8XX-9XX** **Other** – Amounts paid for goods and services not classified above.

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SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION

Iowa school districts are funded through a mechanism called the Iowa State Foundation Program. This program is commonly referred to as the state foundation formula or school finance formula. The goals of the formula are “to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs.” [Iowa Code 257.31(10)]

Since the adoption of the state foundation formula, Iowa school finance law has been considered a very complicated and confusing web of language reserved only for the “experts.” The word “formula” brings to mind complicated mathematical equations most people would rather avoid. Further, listening to a group of experienced school officials discuss school district budgets in terms specific to Iowa school finance, such as “supplemental state aid,” “unspent balance” and “supplementary weighting,” makes most people seek another conversation.

In truth, understanding Iowa school finance law is relatively simple using the principles of school finance. Every element of Iowa school finance is related to these basic principles:

1. Iowa school districts receive and disburse moneys from many funds. The state foundation formula pertains only to the General Fund.
2. Enrollment is a primary factor in determining school districts’ spending authority. The major enrollment calculations are:
 - Weighted Enrollment equals Actual Enrollment plus Supplementary Weighting plus Special Education Weighting
 - Budget Enrollment equals the previous year’s Actual Enrollment
 - Basic Enrollment equals Actual Enrollment for the year
3. The state foundation formula is “pupil driven.” School districts’ spending authority and funding are determined by multiplying a cost per pupil by the appropriate enrollment. The major calculations are:
 - State Foundation Aid equals Regular Program State Foundation Cost Per Pupil times Weighted Enrollment (Budget Enrollment plus Supplementary Weighting plus Special Education Weighting)
 - Regular Program District Cost equals Regular Program District Cost Per Pupil times Budget Enrollment
 - Special Education District Cost equals Regular Program District Cost Per Pupil times Special Education Weighting
 - Combined District Cost equals Regular Program District Cost Per Pupil times Weighted Enrollment plus Special Education District Cost plus Media and Educational Services District Cost.
4. The state foundation formula calculates spending authority and how the spending authority is funded. The calculations are:

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- Total Spending Authority equals Combined District Cost plus Miscellaneous Income plus Unspent Balance
 - Combined District Cost equals Uniform Levy plus State Foundation Aid plus Additional Levy plus Budget Adjustment
5. School districts are authorized to levy taxes in addition to the General Fund. Some of the taxes may be levied by the school board while others first require voter approval. These include:
- The Physical Plant and Equipment Levy
 - ❑ Regular, maximum rate \$0.33 per \$1,000; approved annually by majority vote of Board of Education
 - ❑ Voter-approved, maximum rate \$1.34 per \$1,000; approved by simple majority of voters, for maximum of ten years
 - The Public Education and Recreation Levy
 - ❑ Maximum rate \$0.135 per \$1,000; approved by simple majority of voters; unlimited length
 - The Management Levy
 - ❑ Rate determined annually by majority vote of Board of Education
 - The Debt Service Fund
 - ❑ Rate determined annually by majority vote of Board of Education
 - The Statewide Sales, Services and Use Tax for School Infrastructure
 - ❑ Increased state sales tax in county by maximum of one-cent; required a simple majority of voters; in effect until 2029

These levies are funded by property tax or sales tax. In some cases, the law allows a combination of property tax and income surtax. The money received under these levies may be used only for the purposes stated in the law or approved by the voters. With approval of sixty percent of the voters, school districts may lease-purchase facilities or issue general obligation bonds. School districts may levy property tax to repay the principal and to pay the interest on the bonds. School districts may also levy for lease-purchase equipment.

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BRIEF HISTORY OF SCHOOL FUNDING IN IOWA

Originally, Iowa's schools were created by community members when enough money could be raised to pay a teacher, provide a school and purchase essential books and supplies. Each school was operated in the manner desired by the community. After the adoption of the Constitution of the State of Iowa, the Board of Education governing the common schools consisted of the Lieutenant Governor and one member elected from each judicial district in the state. [*Iowa Const., Art. IX, 15*] The original board was abolished, and a new state governance system was established in 1864. Local school districts were authorized and the methods of operation were defined. Iowa school districts are creatures of the legislature. School districts have only those powers which are expressly granted or necessarily implied in governing statutes. This limitation on school districts' power is often referred to as "Dillon's Rule." [*McFarland v. Board of Education*, 277 N.W. 2d 901(Iowa 1979); *Barnett v. Durant Community School*, 249 N.W.2d 626, 627 (Iowa 1977); *Silver Lake Community School District v. Parker*, 238 Iowa 984, 990, 29 N.W.2d 214, 217(1947).] State law authorized the election of school boards to direct the operation of school districts, subject to the requirements of the General Assembly. The school board represents the community and determines the budget and the amount of property tax to be levied to fund the school district. [Iowa Code 279.8; 280.14.]

From the beginning, decisions of school boards could be challenged by appeal. [Iowa Code Ch. 290.] Financial and taxation decisions have been subjected to strict oversight by the courts. Local budget and tax levies are subject to hearing and appeal. [Iowa Code Ch. 24.] Laws which establish taxpayer remedies are to be liberally construed. The Iowa Supreme Court has held that if doubt exists, such a statute is to be construed against the taxing body and in favor of the taxpayer. [*Northern Natural Gas Company v. Forst*, 205 N.W.2d 692, 697 (Iowa 1973). See also *Farnsworth v. Assoc. General Construction v. State Tax Com.*, 255 Iowa 673, 676, 123 N.W.2d 922 (1963)] This rule has been imposed on large urban school districts as well as on school districts operating one-room schools.

At one time there were more than 1,700 school districts in Iowa. In the 1950s, the General Assembly adopted a reorganization law that required all areas of the state to be in a school district offering a kindergarten through grade 12 (K-12) education program, and that reorganizing school districts have no less than 300 pupils. [Iowa Code 275.1, .3.] School districts continued to be governed by a school board. The operation of school districts was supported by property taxes. The teaching of a few specific subjects was mandated, but the school districts were relatively free to offer the education program they desired. A major use of property taxes was to fund the school district. The method of fully financing school districts through property taxes remained in place until the mid-1960s. At that time, Iowa taxpayers sought the state's assistance in reducing the property tax burden.

In 1967, the state adopted a new way to fund Iowa's school districts that equalized the property tax burden by county on a per pupil basis. In 1971, the first state foundation program was adopted. With the adoption of this state foundation formula, state aid to school districts was substantially increased. The goals of the state foundation formula were "to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs." [Iowa Code 442.13(10) (1991).]

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Many “adjustments” have been made to the state foundation formula over the years because of economic conditions in the state and because of the needs of individual school districts. [Iowa Code Ch. 442 (1991).] The foundation formula was revised July 1, 1991, and has the same goals as the original formula. [1989 Iowa Acts Ch. 135]

The state foundation formula is used to calculate a school district’s General Fund budget, which primarily supports the education program. Each school district is responsible for calculating its budget under the state foundation formula. The state foundation formula determines how each school district’s budget is calculated as well as the maximum amount of its budget. In other words, the state foundation formula sets a ceiling for each school district’s total spending authority and tells the school district how to fund its total spending authority.

The terms “spending authority” and “budget” are similar in meaning, but there is a distinction. Spending authority means the amount a school district could spend if it chooses to fund that amount. Budget means the document prepared by each school district which includes the calculation of the school district’s total spending authority, an itemized list of the school district’s expenditures and revenues and the method the school district will use to fund its spending authority. A school district is not required to fully fund its total spending authority. Only the expenses specifically included in the budget may be funded and spent. A school district annually calculates its total spending authority, itemizes its revenues and expenditures and states the funding method in its budget. The result of these calculations is the school district’s certified budget which must be filed with the county auditor no later than April 15 each year.

School districts operate on a fiscal year which begins each July 1 and ends the following June 30. The fiscal year in which a school district is operating, the current fiscal year, is called the base year. The subsequent fiscal year, which is being planned is called the budget year. For example, fiscal year 2017 (FY17) means that the fiscal year begins on July 1, 2016, and ends on June 30, 2017.

Iowa school district operations and budget calculations are monitored by two state agencies, one state board and one state committee. One agency is the Department of Management, which reviews each school district’s budget for accuracy. The Department of Management (DOM) has legal authority to make adjustments in school district budgets. [Iowa Code Ch. 257.] This department also certifies the property tax levies for each school district to the county auditor and determines the amount each school district receives in state foundation aid. The other state agency that oversees school districts is the Iowa Department of Education (DE). This state agency oversees every aspect of Iowa’s school districts. The State Board of Education governs the DE and oversees school districts. A state committee which impacts school district finances is the School Budget Review Committee (SBRC). This committee is authorized to oversee the budgets and the financial needs of Iowa’s school districts.

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Iowa law creates several funds for school districts. These funds are categorized into different types as follows:

Governmental fund type

- General Fund
- Special Revenue Funds
 - Management Levy Fund
 - Library Levy Fund
 - Student Activity Fund
- Capital Projects Fund
 - Physical Plant and Equipment Levy Fund
 - Statewide Sales Tax Fund
 - Public Education and Recreation Levy Fund
- Debt Service Fund

Proprietary fund type

- Enterprise Fund
 - School Nutrition Fund
 - Community Education Fund
- Internal Service Fund

Fiduciary fund type

- Trust and Agency Funds

These funds were established to assist school districts in complying with the Generally Accepted Accounting Principles (GAAP) by July 1, 1996 [Iowa Code 257.31 (4)]. Moneys received by school districts must be deposited in the appropriate fund and may only be spent in accordance with the law. The funds included in the governmental fund types use modified accrual basis of accounting. Modified accrual means revenues are recognized when they become both “measurable” and “available” to finance expenditures of the current accounting period. Revenues are considered “measurable” if the amount can be reasonably determined.

Revenues are considered “available” when they are collectible within the current accounting period or soon enough thereafter to be used to pay liabilities of the current accounting period. Under the modified accrual basis, expenditures are generally recognized when the related fund liability is incurred.

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GOVERNMENT FUNDS

General Fund

Moneys received by a school district from taxes and other sources must be accounted for in the General Fund, except moneys required by law to be accounted for in another fund.

The General Fund is primarily used to provide the education program for the school district. This is the only fund that receives state moneys in the form of state foundation aid under the state foundation formula and state moneys for miscellaneous income to the school district. The major revenue source in the general fund is the state foundation formula.

Special Revenue Funds

Special Revenue Funds are used to account for moneys legally restricted to a specific use.

- **Management Fund**

The Management Levy is accounted for in a separate special revenue fund [Iowa Code 298A.3]. The Management Levy may be used for early retirement programs, unemployment compensation, tort liability and insurance by meeting the statutory requirements for each of these areas. The amount of the levy is the amount deemed necessary by the school board to meet the obligations allowed under the levy [Iowa Code 298.4].

The Management Levy may also be used to pay a judgment or settlement relating to liability and interest on the judgment [Iowa Code 298.4(2), 4(4); 298.16; 613A.10]. These levies for judgment and settlement are available if a school district's tort liability insurance is insufficient or if the funds under a self-insurance program or risk pool are insufficient.

- **Student Activity Fund**

Student activity moneys must be accounted for in the Student Activity Fund, which is a Special Revenue Fund. Moneys from student-related activities such as admissions, activity fees, student dues, student fund-raising events or other student-related co-curricular or extracurricular activities are deposited in this fund. Moneys in this fund may only be used to support the co-curricular program of the school district [Iowa Code 298A.8].

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Capital Project Funds

A Capital Project Fund must be established by a school district which issues bonds or other authorized indebtedness for capital projects, initiates a capital project or receives grants or other funds for capital projects.

- **Physical Plant and Equipment Levy Fund**

The Physical Plant and Equipment Levy (PPEL) is accounted for in a capital project fund and must be established in any school corporation which levies the 33-cent regular or \$1.34 voter-approved physical plant and equipment levy. The moneys in the Physical Plant and Equipment Levy Fund may only be used for the purpose authorized by law.

- **Sales Tax Fund**

The Statewide Sales, Services and Use Tax is accounted for in a capital project fund and must be established in every school corporation. The moneys in the Sales Tax Fund may only be used for the purpose authorized by law and in accordance to the Revenue Purpose Statement approved by the public.

Debt Service Fund

A Debt Service Fund must be established in school districts that issue bonds or other authorized indebtedness. The moneys in the Debt Service Fund are used to pay the interest and the principal when due on the bonds or other authorized indebtedness. (Moneys available to service this debt and received from other sources are transferred to the debt service fund and the payment of the debt is made from this fund.)

PROPRIETARY FUNDS

The funds included in the proprietary fund types use the accrual basis of accounting. Accrual means accounting transactions are recognized when they occur regardless of the timing of related cash flows. Revenues are recognized in the accounting period in which they are earned and become measurable. Revenue is earned when the school district has provided the service. Measurable means the amount can be accurately determined. Under the accrual basis of accounting, expenses should be recognized in the period incurred, if measurable.

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Enterprise Fund

There are two types of proprietary funds. The Enterprise Fund accounts for operations financed and operated similar to private business. The intent of the school district is that the cost of providing the service on a continuing basis be financed or recovered primarily through user charges. An Enterprise Fund is also used for operations where the school district has decided that determining operating income is appropriate. Enterprise Funds include the School Nutrition Fund, Child Care Fund and Community Education Fund.

- **School Nutrition Fund**

School districts operating a school breakfast or lunch program on a non-profit basis for its students must establish a School Nutrition Fund. This fund is an Enterprise Fund [Iowa Code 298A.11; 283A].

- **Community Education Fund**

School districts operating a community education program on a non-profit basis for its students and adult learners must establish a Community Education Fund. This fund is an Enterprise Fund.

Internal Service Fund

The second type of proprietary fund is an Internal Service Fund which is used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. For example, a school district may decide to charge back the costs of printing to each school facility/department/account for the self-insurance program in an internal service fund.

FIDUCIARY FUNDS

Trust and Agency Funds

The Trust and Agency Funds are fiduciary funds used to account for assets held by a school district as a trustee or agent for individuals, private organizations, other governments and/or other funds. A Trust or Agency Fund is used by a school district to account for gifts it receives which are to be used for a particular purpose. This type of fund would also be used to account for money and property received and administered by the school district as trustee or custodian or in the capacity of an agent [Iowa Code 298A.13].

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Important things to consider:

- Iowa school districts have only the power granted to them by the Iowa General Assembly. This is commonly referred to as Dillon's Rule (all actions are prohibited except for those expressly allowed). This is different from counties and municipalities operating under home rule (all actions are allowed except those that are prohibited).
- School district funds, and the purposes for which the moneys in the funds may be used, are set by state law.
- Only the General Fund relates to the state foundation formula and receives state foundation aid.
- The Management Levy Fund allows a school district to levy for tort liability, unemployment compensation, early retirement, and insurance, by school board action.

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STATEMENT OF MISSION, GOALS & THEORY OF ACTION

Mission

The Waukee Community School District is optimizing individual learning and potential for success in a global community.

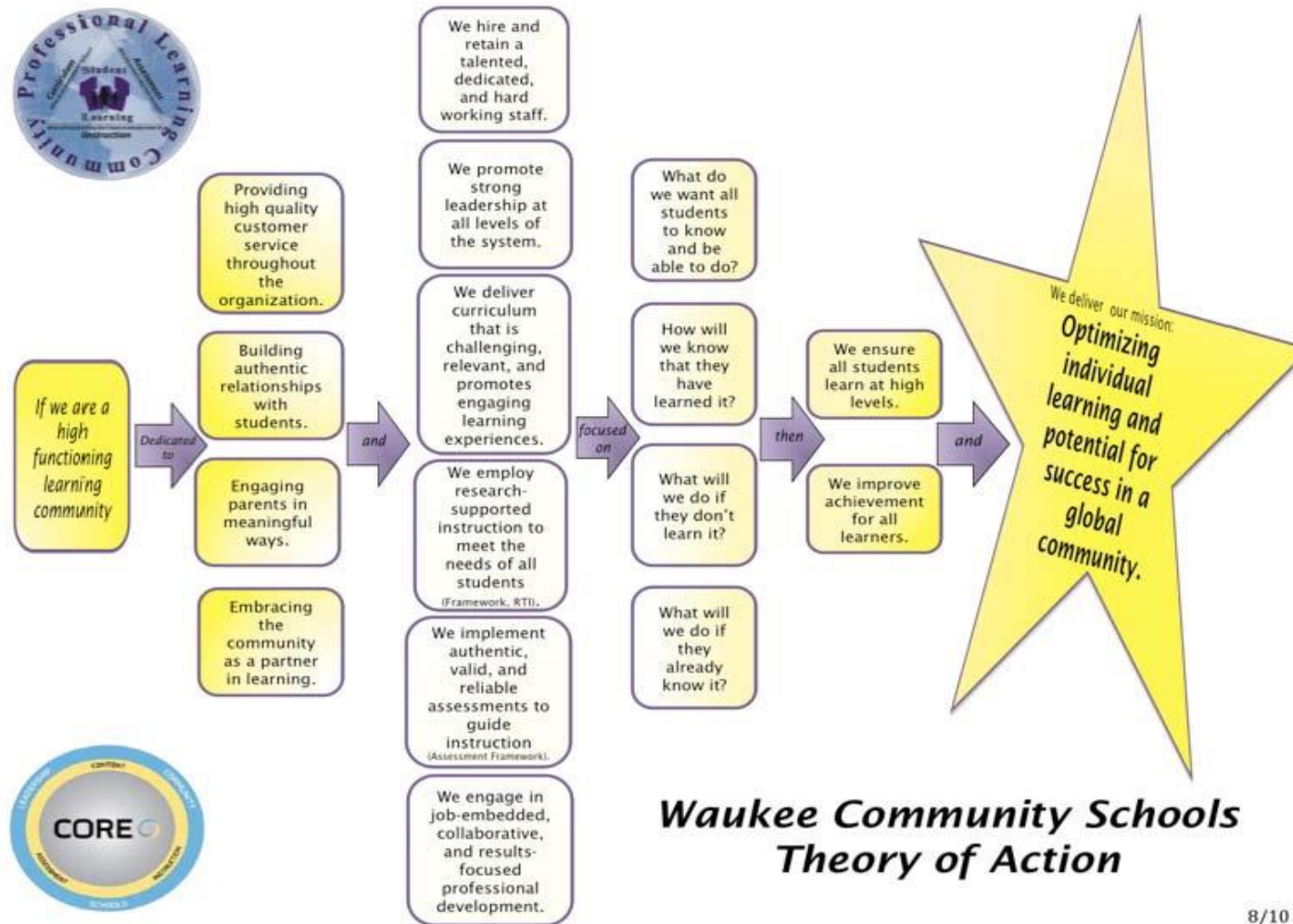
Goals

Each year the Board of Education adopts and/or reaffirms goals to improve the WCSD educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goals have been established by the Board of Education:

1. Increase the percentage of 9th grade students scoring proficient or above on the Iowa Assessments Reading Comprehension Test
2. Increase the percentage of 7th grade students scoring proficient or above on the Iowa Assessments Mathematics Test
3. Increase the percentage of 6th grade students scoring proficient or above on the Iowa Assessments Science Test

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CERTIFIED BUDGET PROCESS

The budget process is ongoing throughout the year. It is important to remember the budget is not etched in stone and may need to be modified during the fiscal year. Living within the school district's revenues, offering a quality education program and maintaining good financial health are worthy goals of the budget process. School districts must constantly monitor actual expenditures against the budget to ensure overspending does not occur.

For school districts, the certified budget process is completed each fiscal year on or before April 15 [Iowa Code 24.17; 257.7(1).] A key date for the school district certified budget process is the day the state supplemental state aid is set by the legislature. This is generally completed by March 1 of each year prior to the budget year. Another important date is the October 1, when the headcount of the district is taken to determine actual enrollment. Until these figures are set, a school district has difficulty determining its actual total spending authority.

School districts are required to submit a budget estimate to the school board secretary on or before March 26, twenty days prior to budget certification. Notice of the public hearing for the school district budget must be made no later than ten days, but no more than twenty days, prior to the date of the public hearing. The notice of the public hearing must include the proposed budget, time, date and place of the public hearing. Each school district must certify its budget to the county auditor and the DE by April 15.

In April, each school district should carefully review its budget and year-to-date expenditures to determine if the school district may receive more miscellaneous income, spend more than was certified on the budget or need to certify an unspent balance [Iowa Code 24.9; 257.7.] If it is determined that one or more of these will happen, the school district must amend the budget. May 31 is the last day of the fiscal year for amending the school district budget to allow for a protest hearing and decision prior to June 30. Notice of a hearing regarding the amendment must be made by publication in the same manner as the original budget.

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BUDGET DEVELOPMENT PROCESS

Revenue projection is the first step in the budget development process. Accurate revenue projections are necessary to enable the district to allocate human and financial resources to achieve the district mission, goals, shared vision and legislative mandates. The first step in the revenue process is the completion of the certified enrollment count which is taken on October 1st each year. This count provides the basis of per pupil funding the State of Iowa uses to determine property taxes and state foundation aid. Once the enrollment counts are finalized, a preliminary aid and levy worksheet is prepared and foundation property taxes and foundation state aid are estimated. Additionally, other revenue (including federal and state grants) is estimated.

Preliminary revenue and expenditure budgets for all funds are prepared and reviewed by the school board in regularly scheduled Board workshops and meetings with the opportunity for public input. After extensive review by the Board and administration, the budgets are certified by the Board before April 15.

Because the budget process requires making budget estimates for as much as fifteen months in advance, it may be necessary to amend the certified budget to adjust the legal expenditures authorized by the Board. The amount of the expenditures can be amended, but this does not change the amount of property taxes levied for the current fiscal year.

If expenditure modifications are necessary to meet the financial goals, the Superintendency will make a preliminary recommendation to the Board on expenditure modifications prior to the Certified Budget hearing in April. The final recommendation will be presented once the legislature has adjourned and employee negotiations have concluded. The district will involve stakeholders in the preparation of any recommendation to modify programs and services.

Budget Administration

Once the Certified Budget is approved, the administration develops the line-item budget within those parameters each fall. The administration approves expenditures within those parameters as guided by the Board policies, goals, mission, and theory of action.

Capital Budgets

The Board reviews the 10-Year Facility Project Improvement Plan schedule and cash flow to determine what adjustments need to be made in the schedule.

The Board is presented with the proposed Physical Plant and Equipment Levy Fund projects and allocations for the coming year. Those projects are reviewed by the Capital Projects and Finance Committees.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

BUDGET CALENDAR

The following table presents the key elements and timeline in the FY2016-17 budget process.

October 1, 2015	Certified Enrollment Count Day
October 15, 2015	Certified Enrollment Report due to the State
November 1, 2015	Special Education Enrollment Count
January 2016	Assessed Valuations received from Dallas County auditors and budget forms received from the Iowa Department of Management
February 2016	Superintendent and CFO Prepare Preliminary Budget
March 2016	Board of Education sets the budget hearing date for April 11, 2016 and received preliminary review of the proposed budget from Superintendent and CFO.
April 11, 2016	Board of Education conducted a public hearing to certify the FY2016-17 Budget.
April 15, 2016	Deadline to certify FY2016-17 Budget.
May 9, 2016	Regular board meeting conducted and date is set for FY2015-16 budget amendment hearing.
May 24, 2016	Board of Education conducted its FY2015-16 budget amendment hearing and amendment documents are sent to the county auditor.
July 15, 2016	Business office begins distribution of electronic budget worksheets to building administrations.
August 1, 2016	Building administrators will submit electronic budget worksheets.
August 2016	Building budgets will be entered into the district accounting system.
August - September 2016	Building activity and grant carryover balances will be reviewed and added to line item budgets.
October - November 2016	Final line item budgets entered into the district accounting system.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

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WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

GOVERNMENTAL FUND ACCOUNTING

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

Governmental Funds:

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Governmental Funds (Continued):

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district's general long-term debt.

Proprietary Funds:

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the child care and community education programs offered by the District.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the K-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service operations, child care services and community education programs of the District.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

All District goals and objectives are included in the current budget.

The District does not classify any budget balances as nonspendable, restricted, committed or assigned per GASB 54 classifications. All funds are presented as unrestricted or unassigned in the Certified Budget.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

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WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
BUDGET SUMMARY ALL FUNDS FY2016-17

	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:			
Property & Utility Replacement Excise Taxes	\$ 47,277,244	\$ 52,102,555	\$ 59,669,602
Tuition/Transportation Fees	1,703,153	2,415,800	2,500,000
Earnings on Investments	81,778	96,000	66,750
Nutrition Program Sales	3,339,093	3,422,700	3,500,000
Student Activities and Sales	952,108	945,940	951,000
Other Revenues from Local Sources	3,557,368	3,662,580	3,797,000
State Foundation Aid	50,462,850	53,423,834	62,253,301
Other State Sources	1,571,587	4,859,890	5,543,786
Title I Grants	290,378	223,293	297,729
Other Federal Sources	2,440,473	2,390,011	2,647,892
Total Revenues	\$ 111,676,032	\$ 123,542,603	\$ 141,227,060
Expenditures:			
Instruction	\$ 55,124,891	\$ 64,892,784	\$ 67,010,750
Student	2,797,469	3,403,007	4,200,000
Instructional Staff	4,551,828	7,866,904	8,750,000
General Administration	311,287	329,603	400,000
Building Administration	3,437,205	3,875,689	4,500,000
Business and Central Administration	2,124,979	3,145,765	3,290,500
Plant Operation and Maintenance	6,622,801	7,564,021	8,035,000
Student Transportation	3,639,134	3,735,500	4,035,000
Total Support Services	23,484,703	29,920,489	33,210,500
Noninstructional Programs	6,601,806	7,739,400	8,050,000
Other Expenditures:			
Facilities Acquisition & Construction	24,485,162	33,936,837	35,000,000
Debt Service	27,231,952	21,704,070	21,673,601
AEA Support	3,509,601	3,761,743	4,237,886
Total Other Expenditures	55,226,715	59,402,650	60,911,487
Total Expenditures	\$ 140,438,115	\$ 161,955,323	\$ 169,182,737
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (28,762,083)	\$ (38,412,720)	\$ (27,955,677)
Other Financing Sources(Uses)			
Debt Proceeds	51,294,741	13,510,000	-
Transfers in	10,151,730	9,151,553	6,339,506
Transfers out	(11,191,364)	(9,151,553)	(6,339,506)
Total Other Financing Sources(Uses)	50,255,107	13,510,000	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 21,493,024	\$ (24,902,720)	\$ (27,955,677)
Beginning Fund Balance	49,009,002	70,502,026	45,599,306
Ending Fund Balance	\$ 70,502,026	\$ 45,599,306	\$ 17,643,629

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
FY2016-17 BUDGET
ALL FUNDS SUMMARY

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 38,520,701	\$ -	\$ -	\$ -
Tuition/Transportation Fees	2,500,000	-	-	-
Earnings on Investments	25,000	750	3,000	30,000
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	26,000	925,000	-	-
Other Revenues from Local Sources	1,200,000	325,000	28,000	-
State Foundation Aid	53,253,301	-	-	9,000,000
Other State Sources	4,719,185	-	-	-
Title I Grants	297,729	-	-	-
Other Federal Sources	1,347,892	-	-	-
Total Revenues	\$ 101,889,808	\$ 1,250,750	\$ 31,000	\$ 9,030,000
Expenditures:				
Instruction	\$ 65,000,000	\$ 1,250,750	\$ 700,000	\$ -
Support Services:				
Student	4,200,000	-	-	-
Instructional Staff	7,500,000	-	-	-
General Administration	400,000	-	-	-
Building Administration	4,500,000	-	-	-
Business and Central Administration	3,000,000	-	23,000	100,000
Plant Operation and Maintenance	7,500,000	-	380,000	-
Student Transportation	4,000,000	-	-	-
Total Support Services	31,100,000	-	403,000	100,000
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	20,000,000
Debt Service	-	-	-	-
AEA Support	4,237,886	-	-	-
Total Other Expenditures	4,237,886	-	-	20,000,000
Total Expenditures	\$ 100,337,886	\$ 1,250,750	\$ 1,103,000	\$ 20,100,000
Excess(Deficiency) of Revenues				
Over(Under) Expenditures	\$ 1,551,922	\$ -	\$ (1,072,000)	\$ (11,070,000)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(200,000)	-	-	(6,139,506)
Total Other Financing Sources(Uses)	(200,000)	-	-	(6,139,506)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 1,351,922	\$ -	\$ (1,072,000)	\$ (17,209,506)
Beginning Fund Balance	1,240,691	450,488	2,930,095	26,010,328
Ending Fund Balance	\$ 2,592,613	\$ 450,488	\$ 1,858,095	\$ 8,800,822

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
FY2016-17 BUDGET
ALL FUNDS SUMMARY

Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
\$ 6,174,596	\$ -	\$ 14,974,305	\$ -	\$ -	\$ 59,669,602
-	-	-	-	-	2,500,000
2,000	-	4,000	500	1,500	66,750
-	-	-	3,500,000	-	3,500,000
-	-	-	-	-	951,000
3,000	-	6,000	10,000	2,225,000	3,797,000
-	-	-	-	-	62,253,301
231,990	-	562,611	30,000	-	5,543,786
-	-	-	-	-	297,729
-	-	-	1,300,000	-	2,647,892
<u>\$ 6,411,586</u>	<u>\$ -</u>	<u>\$ 15,546,916</u>	<u>\$ 4,840,500</u>	<u>\$ 2,226,500</u>	<u>\$ 141,227,060</u>
\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 67,010,750
-	-	-	-	-	4,200,000
1,250,000	-	-	-	-	8,750,000
-	-	-	-	-	400,000
-	-	-	-	-	4,500,000
-	-	7,500	40,000	120,000	3,290,500
70,000	-	-	85,000	-	8,035,000
-	-	-	-	35,000	4,035,000
<u>1,320,000</u>	<u>-</u>	<u>7,500</u>	<u>125,000</u>	<u>155,000</u>	<u>33,210,500</u>
-	-	-	5,300,000	2,750,000	8,050,000
15,000,000	-	-	-	-	35,000,000
-	-	21,673,601	-	-	21,673,601
-	-	-	-	-	4,237,886
<u>15,000,000</u>	<u>-</u>	<u>21,673,601</u>	<u>-</u>	<u>-</u>	<u>60,911,487</u>
\$ 16,380,000	\$ -	\$ 21,681,101	\$ 5,425,000	\$ 2,905,000	\$ 169,182,737
\$ (9,968,414)	\$ -	\$ (6,134,185)	\$ (584,500)	\$ (678,500)	\$ (27,955,677)
-	-	-	-	-	-
-	-	6,139,506	-	200,000	6,339,506
-	-	-	-	-	(6,339,506)
<u>-</u>	<u>-</u>	<u>6,139,506</u>	<u>-</u>	<u>200,000</u>	<u>-</u>
\$ (9,968,414)	\$ -	\$ 5,321	\$ (584,500)	\$ (478,500)	\$ (27,955,677)
11,544,384	\$ -	792,673	2,039,299	591,348	45,599,306
<u>\$ 1,575,970</u>	<u>\$ -</u>	<u>\$ 797,994</u>	<u>\$ 1,454,799</u>	<u>\$ 112,848</u>	<u>\$ 17,643,629</u>

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
AMENDED FY2015-16 BUDGET
ALL FUNDS SUMMARY

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 34,128,725	\$ -	\$ -	\$ -
Tuition/Transportation Fees	2,415,800	-	-	-
Earnings on Investments	25,000	500	3,000	51,500
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	26,000	919,940	-	-
Other Revenues from Local Sources	1,081,518	315,000	32,062	-
State Foundation Aid	45,099,813	-	-	8,324,021
Other State Sources	4,217,225	-	-	-
Title I Grants	223,293	-	-	-
Other Federal Sources	1,165,011	-	-	-
Total Revenues	\$ 88,382,385	\$ 1,235,440	\$ 35,062	\$ 8,375,521
Expenditures:				
Instruction	\$ 63,000,000	\$ 1,243,859	\$ 588,925	\$ -
Support Services:				
Student	3,403,007	-	-	-
Instructional Staff	6,866,904	-	-	-
General Administration	329,603	-	-	-
Building Administration	3,875,689	-	-	-
Business and Central Administration	2,771,794	-	22,800	96,571
Plant Operation and Maintenance	7,036,240	-	377,781	-
Student Transportation	3,700,000	-	-	-
Total Support Services	27,983,237	-	400,581	96,571
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	18,043,497
Debt Service	-	-	-	-
AEA Support	3,761,743	-	-	-
Total Other Expenditures	3,761,743	-	-	18,043,497
Total Expenditures	\$ 94,744,980	\$ 1,243,859	\$ 989,506	\$ 18,140,068
Excess(Deficiency) of Revenues				
Over(Under) Expenditures	\$ (6,362,595)	\$ (8,419)	\$ (954,444)	\$ (9,764,547)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	418	-	-	-
Transfers out	(200,000)	-	-	(6,136,835)
Total Other Financing Sources(Uses)	(199,582)	-	-	(6,136,835)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (6,562,177)	\$ (8,419)	\$ (954,444)	\$ (15,901,382)
Beginning Fund Balance	7,802,868	458,907	3,884,539	41,911,710
Ending Fund Balance	\$ 1,240,691	\$ 450,488	\$ 2,930,095	\$ 26,010,328

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
AMENDED FY2015-16 BUDGET
ALL FUNDS SUMMARY

Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
\$ 5,715,224	\$ -	\$ 12,258,606	\$ -	\$ -	\$ 52,102,555
-	-	-	-	-	2,415,800
1,000	9,100	4,000	400	1,500	96,000
-	-	-	3,422,700	-	3,422,700
-	-	-	-	-	945,940
3,000	-	6,000	-	2,225,000	3,662,580
-	-	-	-	-	53,423,834
231,684	-	371,981	39,000	-	4,859,890
-	-	-	-	-	223,293
-	-	-	1,225,000	-	2,390,011
<u>\$ 5,950,908</u>	<u>\$ 9,100</u>	<u>\$ 12,640,587</u>	<u>\$ 4,687,100</u>	<u>\$ 2,226,500</u>	<u>\$ 123,542,603</u>
\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 64,892,784
-	-	-	-	-	3,403,007
1,000,000	-	-	-	-	7,866,904
-	-	-	-	-	329,603
-	-	-	-	-	3,875,689
100,000	-	7,500	35,100	112,000	3,145,765
70,000	-	-	80,000	-	7,564,021
-	-	-	-	35,500	3,735,500
<u>1,170,000</u>	<u>-</u>	<u>7,500</u>	<u>115,100</u>	<u>147,500</u>	<u>29,920,489</u>
-	-	-	5,167,685	2,571,715	7,739,400
5,638,129	10,255,211	-	-	-	33,936,837
-	-	21,704,070	-	-	21,704,070
-	-	-	-	-	3,761,743
<u>5,638,129</u>	<u>10,255,211</u>	<u>21,704,070</u>	<u>-</u>	<u>-</u>	<u>59,402,650</u>
\$ 6,868,129	\$ 10,255,211	\$ 21,711,570	\$ 5,282,785	\$ 2,719,215	\$ 161,955,323
\$ (917,221)	\$ (10,246,111)	\$ (9,070,983)	\$ (595,685)	\$ (492,715)	\$ (38,412,720)
13,510,000	-	-	-	-	13,510,000
-	-	8,951,135	-	200,000	9,151,553
(2,814,300)	-	-	(418)	-	(9,151,553)
<u>10,695,700</u>	<u>-</u>	<u>8,951,135</u>	<u>(418)</u>	<u>200,000</u>	<u>13,510,000</u>
\$ 9,778,479	\$ (10,246,111)	\$ (119,848)	\$ (596,103)	\$ (292,715)	\$ (24,902,720)
1,765,905	10,246,111	912,521	2,635,402	884,063	70,502,026
<u>\$ 11,544,384</u>	<u>\$ -</u>	<u>\$ 792,673</u>	<u>\$ 2,039,299</u>	<u>\$ 591,348</u>	<u>\$ 45,599,306</u>

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
ACTUAL FY2014-15 BUDGET
ALL FUNDS SUMMARY

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 32,128,342	\$ -	\$ -	\$ -
Tuition/Transportation Fees	1,703,153	-	-	-
Earnings on Investments	15,695	485	3,175	40,380
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	55,530	896,578	-	-
Other Revenues from Local Sources	1,223,892	288,847	19,870	-
State Foundation Aid	42,595,323	-	-	7,867,527
Other State Sources	1,216,733	-	-	-
Title I Grants	290,378	-	-	-
Other Federal Sources	1,211,962	-	-	-
Total Revenues	\$ 80,441,008	\$ 1,185,910	\$ 23,045	\$ 7,907,907
Expenditures:				
Instruction	\$ 53,548,555	\$ 1,231,584	\$ 295,141	\$ -
Support Services:				
Student	2,797,469	-	-	-
Instructional Staff	4,082,286	-	-	-
General Administration	311,287	-	-	-
Building Administration	3,437,205	-	-	-
Business and Central Administration	1,894,613	-	2,000	59,079
Plant Operation and Maintenance	6,129,699	-	339,197	-
Student Transportation	3,598,409	-	-	-
Total Support Services	22,250,968	-	341,197	59,079
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	13,383,736
Debt Service	-	-	-	288,321
AEA Support	3,509,601	-	-	-
Total Other Expenditures	3,509,601	-	-	13,672,057
Total Expenditures	\$ 79,309,124	\$ 1,231,584	\$ 636,338	\$ 13,731,136
Excess(Deficiency) of Revenues				
Over(Under) Expenditures	\$ 1,131,884	\$ (45,674)	\$ (613,293)	\$ (5,823,229)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	20,441,791
Transfers in	-	-	-	727,774
Transfers out	(238,002)	-	-	(4,439,591)
Total Other Financing Sources(Uses)	(238,002)	-	-	16,729,974
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 893,882	\$ (45,674)	\$ (613,293)	\$ 10,906,745
Beginning Fund Balance	6,908,986	504,581	4,497,832	31,004,965
Ending Fund Balance	\$ 7,802,868	\$ 458,907	\$ 3,884,539	\$ 41,911,710

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
ACTUAL FY2014-15 BUDGET
ALL FUNDS SUMMARY

Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
\$ 5,267,496	\$ -	\$ 9,881,406	\$ -	\$ -	\$ 47,277,244
-	-	-	-	-	1,703,153
1,462	10,665	8,484	599	833	81,778
-	-	-	3,339,093	-	3,339,093
-	-	-	-	-	952,108
3,095	-	5,805	16,738	1,999,121	3,557,368
-	-	-	-	-	50,462,850
111,891	-	209,899	33,064	-	1,571,587
-	-	-	-	-	290,378
-	-	-	1,228,511	-	2,440,473
<u>\$ 5,383,944</u>	<u>\$ 10,665</u>	<u>\$ 10,105,594</u>	<u>\$ 4,618,005</u>	<u>\$ 1,999,954</u>	<u>\$ 111,676,032</u>
\$ 49,611	\$ -	\$ -	\$ -	\$ -	\$ 55,124,891
-	-	-	-	-	2,797,469
469,542	-	-	-	-	4,551,828
-	-	-	-	-	311,287
-	-	-	-	-	3,437,205
1,780	6,807	9,550	37,651	113,499	2,124,979
75,409	-	-	78,496	-	6,622,801
-	-	-	-	40,725	3,639,134
<u>546,731</u>	<u>6,807</u>	<u>9,550</u>	<u>116,147</u>	<u>154,224</u>	<u>23,484,703</u>
-	-	-	4,694,634	1,907,172	6,601,806
706,180	10,395,246	-	-	-	24,485,162
-	79,022	26,864,609	-	-	27,231,952
-	-	-	-	-	3,509,601
<u>706,180</u>	<u>10,474,268</u>	<u>26,864,609</u>	<u>-</u>	<u>-</u>	<u>55,226,715</u>
\$ 1,302,522	\$ 10,481,075	\$ 26,874,159	\$ 4,810,781	\$ 2,061,396	\$ 140,438,115
\$ 4,081,422	\$ (10,470,410)	\$ (16,768,565)	\$ (192,776)	\$ (61,442)	\$ (28,762,083)
-	21,439,428	9,413,522	-	-	51,294,741
20,000	-	7,274,291	502,089	1,627,576	10,151,730
(2,834,700)	(727,774)	-	(925,209)	(2,026,088)	(11,191,364)
<u>(2,814,700)</u>	<u>20,711,654</u>	<u>16,687,813</u>	<u>(423,120)</u>	<u>(398,512)</u>	<u>50,255,107</u>
\$ 1,266,722	\$ 10,241,244	\$ (80,752)	\$ (615,896)	\$ (459,954)	\$ 21,493,024
499,183	4,867	993,273	3,251,298	1,344,017	49,009,002
<u>\$ 1,765,905</u>	<u>\$ 10,246,111</u>	<u>\$ 912,521</u>	<u>\$ 2,635,402</u>	<u>\$ 884,063</u>	<u>\$ 70,502,026</u>

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

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WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 25,712,202	\$ 26,640,942	\$ 32,128,342	\$ 34,128,725	\$ 38,520,701
Tuition/Transportation Fees	1,664,704	1,798,402	1,703,153	2,415,800	2,500,000
Earnings on Investments	4,359	17,556	15,695	25,000	25,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	50,994	50,935	55,530	26,000	26,000
Other Revenues from Local Sources	1,045,708	1,131,436	1,223,892	1,081,518	1,200,000
State Foundation Aid	33,595,740	37,485,404	42,595,323	45,099,813	53,253,301
Other State Sources	351,935	1,410,743	1,216,733	4,217,225	4,719,185
Title I Grants	316,648	317,725	290,378	223,293	297,729
Other Federal Sources	1,054,121	1,122,367	1,211,962	1,165,011	1,347,892
Total Revenues	\$ 63,796,411	\$ 69,975,510	\$ 80,441,008	\$ 88,382,385	\$ 101,889,808
Expenditures:					
Instruction	\$ 44,343,921	\$ 48,756,673	\$ 53,548,555	\$ 63,000,000	\$ 65,000,000
Support Services:					
Student	2,267,966	2,515,078	2,797,469	3,403,007	4,200,000
Instructional Staff	3,018,585	3,753,678	4,082,286	6,866,904	7,500,000
General Administration	280,608	290,319	311,287	329,603	400,000
Building Administration	2,624,351	3,023,137	3,437,205	3,875,689	4,500,000
Business and Central Administration	1,641,883	2,123,498	1,894,613	2,771,794	3,000,000
Plant Operation and Maintenance	5,222,127	5,890,375	6,129,699	7,036,240	7,500,000
Student Transportation	3,145,487	3,166,791	3,598,409	3,700,000	4,000,000
Total Support Services	18,201,007	20,762,876	22,250,968	27,983,237	31,100,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	2,804,317	3,141,750	3,509,601	3,761,743	4,237,886
Total Other Expenditures	2,804,317	3,141,750	3,509,601	3,761,743	4,237,886
Total Expenditures	\$ 65,349,245	\$ 72,661,299	\$ 79,309,124	\$ 94,744,980	\$ 100,337,886
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (1,552,834)	\$ (2,685,789)	\$ 1,131,884	\$ (6,362,595)	\$ 1,551,922
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	401	-	-	418	-
Transfers out	(222,903)	(201,025)	(238,002)	(200,000)	(200,000)
Total Other Financing Sources(Uses)	(222,502)	(201,025)	(238,002)	(199,582)	(200,000)
Excess(Deficiency) of Revenues and Other					
Financing Sources Over(Under) Expenditures					
and Other Financing Uses	\$ (1,775,336)	\$ (2,886,814)	\$ 893,882	\$ (6,562,177)	\$ 1,351,922
Beginning Fund Balance	11,571,136	9,795,800	6,908,986	7,802,868	1,240,691
Ending Fund Balance	\$ 9,795,800	\$ 6,908,986	\$ 7,802,868	\$ 1,240,691	\$ 2,592,613

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
STUDENT ACTIVITY FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	209	686	485	500	750
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	741,879	839,633	896,578	919,940	925,000
Other Revenues from Local Sources	213,381	298,268	288,847	315,000	325,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 955,469	\$ 1,138,587	\$ 1,185,910	\$ 1,235,440	\$ 1,250,750
Expenditures:					
Instruction	\$ 983,222	\$ 1,118,162	\$ 1,231,584	\$ 1,243,859	\$ 1,250,750
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	-	-	-	-	-
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	-	-	-	-	-
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 983,222	\$ 1,118,162	\$ 1,231,584	\$ 1,243,859	\$ 1,250,750
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (27,753)	\$ 20,425	\$ (45,674)	\$ (8,419)	\$ -
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (27,753)	\$ 20,425	\$ (45,674)	\$ (8,419)	\$ -
Beginning Fund Balance	511,909	484,156	504,581	458,907	450,488
Ending Fund Balance	\$ 484,156	\$ 504,581	\$ 458,907	\$ 450,488	\$ 450,488

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
MANAGEMENT LEVY FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 1,494,386	\$ 990,140	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	8,071	13,093	3,175	3,000	3,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	50,683	67,190	19,870	32,062	28,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	168	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,553,140	\$ 1,070,591	\$ 23,045	\$ 35,062	\$ 31,000
Expenditures:					
Instruction	\$ 366,953	\$ 379,461	\$ 295,141	\$ 588,925	\$ 700,000
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	10,900	1,240	2,000	22,800	23,000
Plant Operation and Maintenance	261,246	314,646	339,197	377,781	380,000
Student Transportation	-	-	-	-	-
Total Support Services	272,146	315,886	341,197	400,581	403,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 639,099	\$ 695,347	\$ 636,338	\$ 989,506	\$ 1,103,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 914,041	\$ 375,244	\$ (613,293)	\$ (954,444)	\$ (1,072,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 914,041	\$ 375,244	\$ (613,293)	\$ (954,444)	\$ (1,072,000)
Beginning Fund Balance	3,208,547	4,122,588	4,497,832	3,884,539	2,930,095
Ending Fund Balance	\$ 4,122,588	\$ 4,497,832	\$ 3,884,539	\$ 2,930,095	\$ 1,858,095

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SALES TAX FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	10,726	37,328	40,380	51,500	30,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	6,255,379	65,750	-	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	-	7,269,180	7,867,527	8,324,021	9,000,000
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 6,266,105	\$ 7,372,258	\$ 7,907,907	\$ 8,375,521	\$ 9,030,000
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	12,087	43,981	59,079	96,571	100,000
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	12,087	43,981	59,079	96,571	100,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	12,928,299	22,257,097	13,383,736	18,043,497	20,000,000
Debt Service	17,000	86,368	288,321	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	12,945,299	22,343,465	13,672,057	18,043,497	20,000,000
Total Expenditures	\$ 12,957,386	\$ 22,387,446	\$ 13,731,136	\$ 18,140,068	\$ 20,100,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (6,691,281)	\$ (15,015,188)	\$ (5,823,229)	\$ (9,764,547)	\$ (11,070,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	33,475,000	20,441,791	-	-
Transfers in	2,113	1,195,511	727,774	-	-
Transfers out	(3,648,448)	(4,624,175)	(4,439,591)	(6,136,835)	(6,139,506)
Total Other Financing Sources(Uses)	(3,646,335)	30,046,336	16,729,974	(6,136,835)	(6,139,506)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (10,337,616)	\$ 15,031,148	\$ 10,906,745	\$ (15,901,382)	\$ (17,209,506)
Beginning Fund Balance	26,311,433	15,973,817	31,004,965	41,911,710	26,010,328
Ending Fund Balance	\$ 15,973,817	\$ 31,004,965	\$ 41,911,710	\$ 26,010,328	\$ 8,800,822

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
PHYSICAL PLANT AND EQUIPMENT LEVY FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 4,669,103	\$ 4,920,317	\$ 5,267,496	\$ 5,715,224	\$ 6,174,596
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,459	1,745	1,462	1,000	2,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	687,129	2,403	3,095	3,000	3,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	752	111,891	231,684	231,990
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 5,357,691	\$ 4,925,217	\$ 5,383,944	\$ 5,950,908	\$ 6,411,586
Expenditures:					
Instruction	\$ -	\$ -	\$ 49,611	\$ 60,000	\$ 60,000
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	469,542	1,000,000	1,250,000
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	202,968	516	1,780	100,000	-
Plant Operation and Maintenance	-	-	75,409	70,000	70,000
Student Transportation	-	-	-	-	-
Total Support Services	202,968	516	546,731	1,170,000	1,320,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	7,528,329	2,917,360	706,180	5,638,129	15,000,000
Debt Service	19,051	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	7,547,380	2,917,360	706,180	5,638,129	15,000,000
Total Expenditures	\$ 7,750,348	\$ 2,917,876	\$ 1,302,522	\$ 6,868,129	\$ 16,380,000
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (2,392,657)	\$ 2,007,341	\$ 4,081,422	\$ (917,221)	\$ (9,968,414)
Other Financing Sources(Uses)					
Debt Proceeds	5,197,862	-	-	13,510,000	-
Transfers in	-	-	20,000	-	-
Transfers out	(8,140,296)	(2,845,633)	(2,834,700)	(2,814,300)	-
Total Other Financing Sources(Uses)	(2,942,434)	(2,845,633)	(2,814,700)	10,695,700	-
Excess(Deficiency) of Revenues and Other					
Financing Sources Over(Under) Expenditures					
and Other Financing Uses	\$ (5,335,091)	\$ (838,292)	\$ 1,266,722	\$ 9,778,479	\$ (9,968,414)
Beginning Fund Balance	6,672,566	1,337,475	499,183	1,765,905	11,544,384
Ending Fund Balance	\$ 1,337,475	\$ 499,183	\$ 1,765,905	\$ 11,544,384	\$ 1,575,970

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
OTHER CAPITAL PROJECTS FUNDS

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	269	-	10,665	9,100	-
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	4,140	-	-	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 4,409	\$ -	\$ 10,665	\$ 9,100	\$ -
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	1,192	3,125	6,807	-	-
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	1,192	3,125	6,807	-	-
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	339,091	-	10,395,246	10,255,211	-
Debt Service	-	-	79,022	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	339,091	-	10,474,268	10,255,211	-
Total Expenditures	\$ 340,283	\$ 3,125	\$ 10,481,075	\$ 10,255,211	\$ -
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (335,874)	\$ (3,125)	\$ (10,470,410)	\$ (10,246,111)	\$ -
Other Financing Sources(Uses)					
Debt Proceeds	-	-	21,439,428	-	-
Transfers in	323,639	-	-	-	-
Transfers out	(323,639)	-	(727,774)	-	-
Total Other Financing Sources(Uses)	-	-	20,711,654	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (335,874)	\$ (3,125)	\$ 10,241,244	\$ (10,246,111)	\$ -
Beginning Fund Balance	343,866	7,992	4,867	10,246,111	-
Ending Fund Balance	\$ 7,992	\$ 4,867	\$ 10,246,111	\$ -	\$ -

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 11,323,276	\$ 11,932,500	\$ 9,881,406	\$ 12,258,606	\$ 14,974,305
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	27,113	22,170	8,484	4,000	4,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	7,589	1,823	5,805	6,000	6,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	209,899	371,981	562,611
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 11,357,978	\$ 11,956,493	\$ 10,105,594	\$ 12,640,587	\$ 15,546,916
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	9,100	8,500	9,550	7,500	7,500
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	9,100	8,500	9,550	7,500	7,500
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	23,229,568	25,923,409	26,864,609	21,704,070	21,673,601
AEA Support	-	-	-	-	-
Total Other Expenditures	23,229,568	25,923,409	26,864,609	21,704,070	21,673,601
Total Expenditures	\$ 23,238,668	\$ 25,931,909	\$ 26,874,159	\$ 21,711,570	\$ 21,681,101
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (11,880,690)	\$ (13,975,416)	\$ (16,768,565)	\$ (9,070,983)	\$ (6,134,185)
Other Financing Sources(Uses)					
Debt Proceeds	2,220,000	-	9,413,522	-	-
Transfers in	11,788,744	7,097,936	7,274,291	8,951,135	6,139,506
Transfers out	(2,113)	(3,919,214)	-	-	-
Total Other Financing Sources(Uses)	14,006,631	3,178,722	16,687,813	8,951,135	6,139,506
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 2,125,941	\$ (10,796,694)	\$ (80,752)	\$ (119,848)	\$ 5,321
Beginning Fund Balance	9,664,026	11,789,967	993,273	912,521	792,673
Ending Fund Balance	\$ 11,789,967	\$ 993,273	\$ 912,521	\$ 792,673	\$ 797,994

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NUTRITION FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	148	92	599	400	500
Nutrition Program Sales	2,667,119	2,964,112	3,339,093	3,422,700	3,500,000
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	83,600	18,791	16,738	-	10,000
State Foundation Aid	-	-	-	-	-
Other State Sources	29,642	30,556	33,064	39,000	30,000
Title I Grants	-	-	-	-	-
Other Federal Sources	998,648	1,159,908	1,228,511	1,225,000	1,300,000
Total Revenues	\$ 3,779,157	\$ 4,173,459	\$ 4,618,005	\$ 4,687,100	\$ 4,840,500
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	5,246	22,197	37,651	35,100	40,000
Plant Operation and Maintenance	29,534	87,786	78,496	80,000	85,000
Student Transportation	-	-	-	-	-
Total Support Services	34,780	109,983	116,147	115,100	125,000
Noninstructional Programs	3,739,271	4,368,264	4,694,634	5,167,685	5,300,000
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 3,774,051	\$ 4,478,247	\$ 4,810,781	\$ 5,282,785	\$ 5,425,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 5,106	\$ (304,788)	\$ (192,776)	\$ (595,685)	\$ (584,500)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	427,655	275,991	502,089	-	-
Transfers out	(401)	-	(925,209)	(418)	-
Total Other Financing Sources(Uses)	427,254	275,991	(423,120)	(418)	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 432,360	\$ (28,797)	\$ (615,896)	\$ (596,103)	\$ (584,500)
Beginning Fund Balance	2,847,735	3,280,095	3,251,298	2,635,402	2,039,299
Ending Fund Balance	\$ 3,280,095	\$ 3,251,298	\$ 2,635,402	\$ 2,039,299	\$ 1,454,799

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
OTHER ENTERPRISE FUNDS

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,469	3,128	833	1,500	1,500
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	1,435,653	1,681,605	1,999,121	2,225,000	2,225,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,437,122	\$ 1,684,733	\$ 1,999,954	\$ 2,226,500	\$ 2,226,500
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	90,577	52,202	113,499	112,000	120,000
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	20,303	30,878	40,725	35,500	35,000
Total Support Services	110,880	83,080	154,224	147,500	155,000
Noninstructional Programs	1,247,128	1,631,704	1,907,172	2,571,715	2,750,000
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 1,358,008	\$ 1,714,784	\$ 2,061,396	\$ 2,719,215	\$ 2,905,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 79,114	\$ (30,051)	\$ (61,442)	\$ (492,715)	\$ (678,500)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	222,903	201,025	1,627,576	200,000	200,000
Transfers out	-	-	(2,026,088)	-	-
Total Other Financing Sources(Uses)	222,903	201,025	(398,512)	200,000	200,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 302,017	\$ 170,974	\$ (459,954)	\$ (292,715)	\$ (478,500)
Beginning Fund Balance	871,026	1,173,043	1,344,017	884,063	591,348
Ending Fund Balance	\$ 1,173,043	\$ 1,344,017	\$ 884,063	\$ 591,348	\$ 112,848

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

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WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 25,712,202	\$ 26,640,942	\$ 32,128,342	\$ 34,128,725	\$ 38,520,701
Tuition/Transportation Fees	1,664,704	1,798,402	1,703,153	2,415,800	2,500,000
Earnings on Investments	4,359	17,556	15,695	25,000	25,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	50,994	50,935	55,530	26,000	26,000
Other Revenues from Local Sources	1,045,708	1,131,436	1,223,892	1,081,518	1,200,000
State Foundation Aid	33,595,740	37,485,404	42,595,323	45,099,813	53,253,301
Other State Sources	351,935	1,410,743	1,216,733	4,217,225	4,719,185
Title I Grants	316,648	317,725	290,378	223,293	297,729
Other Federal Sources	1,054,121	1,122,367	1,211,962	1,165,011	1,347,892
Total Revenues	\$ 63,796,411	\$ 69,975,510	\$ 80,441,008	\$ 88,382,385	\$ 101,889,808
Expenditures: (By Object)					
Salaries	\$ 39,898,788	\$ 43,786,807	\$ 48,339,778	\$ 58,539,150	\$ 62,502,065
Employee Benefits	10,323,794	11,433,884	12,871,890	16,026,330	17,144,586
Purchased Services	7,455,249	8,793,578	9,478,384	10,257,647	10,684,740
Supplies	4,302,405	5,092,403	4,709,890	5,593,009	5,430,933
Capital Equipment	365,799	350,353	340,757	371,728	383,286
Other	3,003,210	3,204,274	3,568,425	3,957,116	4,192,276
Total Expenditures	\$ 65,349,245	\$ 72,661,299	\$ 79,309,124	\$ 94,744,980	\$ 100,337,886
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (1,552,834)	\$ (2,685,789)	\$ 1,131,884	\$ (6,362,595)	\$ 1,551,922
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	401	-	-	418	-
Transfers out	(222,903)	(201,025)	(238,002)	(200,000)	(200,000)
Total Other Financing Sources(Uses)	(222,502)	(201,025)	(238,002)	(199,582)	(200,000)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (1,775,336)	\$ (2,886,814)	\$ 893,882	\$ (6,562,177)	\$ 1,351,922
Beginning Fund Balance	11,571,136	9,795,800	6,908,986	7,802,868	1,240,691
Ending Fund Balance	\$ 9,795,800	\$ 6,908,986	\$ 7,802,868	\$ 1,240,691	\$ 2,592,613

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
STUDENT ACTIVITY FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	209	686	485	500	750
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	741,879	839,633	896,578	919,940	925,000
Other Revenues from Local Sources	213,381	298,268	288,847	315,000	325,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 955,469	\$ 1,138,587	\$ 1,185,910	\$ 1,235,440	\$ 1,250,750
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	2,094	2,983	4,179	4,179	4,200
Purchased Services	70,377	89,880	87,138	88,009	88,009
Supplies	879,948	986,134	1,095,379	1,106,334	1,113,204
Capital Equipment	2,445	17,000	21,914	22,133	22,133
Other	28,358	22,165	22,974	23,204	23,204
Total Expenditures	\$ 983,222	\$ 1,118,162	\$ 1,231,584	\$ 1,243,859	\$ 1,250,750
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (27,753)	\$ 20,425	\$ (45,674)	\$ (8,419)	\$ -
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (27,753)	\$ 20,425	\$ (45,674)	\$ (8,419)	\$ -
Beginning Fund Balance	511,909	484,156	504,581	458,907	450,488
Ending Fund Balance	\$ 484,156	\$ 504,581	\$ 458,907	\$ 450,488	\$ 450,488

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
MANAGEMENT LEVY FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 1,494,386	\$ 990,140	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	8,071	13,093	3,175	3,000	3,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	50,683	67,190	19,870	32,062	28,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	168	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,553,140	\$ 1,070,591	\$ 23,045	\$ 35,062	\$ 31,000
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	366,953	379,461	295,141	588,925	682,110
Purchased Services	272,146	315,886	341,197	400,581	420,890
Supplies	-	-	-	-	-
Capital Equipment	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ 639,099	\$ 695,347	\$ 636,338	\$ 989,506	\$ 1,103,000
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ 914,041	\$ 375,244	\$ (613,293)	\$ (954,444)	\$ (1,072,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 914,041	\$ 375,244	\$ (613,293)	\$ (954,444)	\$ (1,072,000)
Beginning Fund Balance	3,208,547	4,122,588	4,497,832	3,884,539	2,930,095
Ending Fund Balance	\$ 4,122,588	\$ 4,497,832	\$ 3,884,539	\$ 2,930,095	\$ 1,858,095

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SALES TAX FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	10,726	37,328	40,380	51,500	30,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	6,255,379	65,750	-	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	-	7,269,180	7,867,527	8,324,021	9,000,000
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 6,266,105	\$ 7,372,258	\$ 7,907,907	\$ 8,375,521	\$ 9,030,000
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	12,407,992	19,764,488	11,394,543	18,140,068	20,100,000
Supplies	136,913	137,239	2,048,272	-	-
Capital Equipment	394,398	2,398,062	58,884	-	-
Other	18,083	87,657	229,437	-	-
Total Expenditures	\$ 12,957,386	\$ 22,387,446	\$ 13,731,136	\$ 18,140,068	\$ 20,100,000
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (6,691,281)	\$ (15,015,188)	\$ (5,823,229)	\$ (9,764,547)	\$ (11,070,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	33,475,000	20,441,791	-	-
Transfers in	2,113	1,195,511	727,774	-	-
Transfers out	(3,648,448)	(4,624,175)	(4,439,591)	(6,136,835)	(6,139,506)
Total Other Financing Sources(Uses)	(3,646,335)	30,046,336	16,729,974	(6,136,835)	(6,139,506)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (10,337,616)	\$ 15,031,148	\$ 10,906,745	\$ (15,901,382)	\$ (17,209,506)
Beginning Fund Balance	26,311,433	15,973,817	31,004,965	41,911,710	26,010,328
Ending Fund Balance	\$ 15,973,817	\$ 31,004,965	\$ 41,911,710	\$ 26,010,328	\$ 8,800,822

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
PHYSICAL PLANT AND EQUIPMENT LEVY FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 4,669,103	\$ 4,920,317	\$ 5,267,496	\$ 5,715,224	\$ 6,174,596
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,459	1,745	1,462	1,000	2,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	687,129	2,403	3,095	3,000	3,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	752	111,891	231,684	231,990
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 5,357,691	\$ 4,925,217	\$ 5,383,944	\$ 5,950,908	\$ 6,411,586
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	5,688,584	1,773,625	350,940	5,798,129	15,000,000
Supplies	420,827	406,439	1,457	-	-
Capital Equipment	1,618,451	737,421	950,125	1,070,000	1,380,000
Other	22,486	391	-	-	-
Total Expenditures	\$ 7,750,348	\$ 2,917,876	\$ 1,302,522	\$ 6,868,129	\$ 16,380,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (2,392,657)	\$ 2,007,341	\$ 4,081,422	\$ (917,221)	\$ (9,968,414)
Other Financing Sources(Uses)					
Debt Proceeds	5,197,862	-	-	13,510,000	-
Transfers in	-	-	20,000	-	-
Transfers out	(8,140,296)	(2,845,633)	(2,834,700)	(2,814,300)	-
Total Other Financing Sources(Uses)	(2,942,434)	(2,845,633)	(2,814,700)	10,695,700	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (5,335,091)	\$ (838,292)	\$ 1,266,722	\$ 9,778,479	\$ (9,968,414)
Beginning Fund Balance	6,672,566	1,337,475	499,183	1,765,905	11,544,384
Ending Fund Balance	\$ 1,337,475	\$ 499,183	\$ 1,765,905	\$ 11,544,384	\$ 1,575,970

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
OTHER CAPITAL PROJECTS FUNDS

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	269	-	10,665	9,100	-
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	4,140	-	-	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 4,409	\$ -	\$ 10,665	\$ 9,100	\$ -
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	339,091	3,125	10,267,898	10,255,211	-
Supplies	-	-	-	-	-
Capital Equipment	-	-	134,154	-	-
Other	1,192	-	79,023	-	-
Total Expenditures	\$ 340,283	\$ 3,125	\$ 10,481,075	\$ 10,255,211	\$ -
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (335,874)	\$ (3,125)	\$ (10,470,410)	\$ (10,246,111)	\$ -
Other Financing Sources(Uses)					
Debt Proceeds	-	-	21,439,428	-	-
Transfers in	323,639	-	-	-	-
Transfers out	(323,639)	-	(727,774)	-	-
Total Other Financing Sources(Uses)	-	-	20,711,654	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (335,874)	\$ (3,125)	\$ 10,241,244	\$ (10,246,111)	\$ -
Beginning Fund Balance	343,866	7,992	4,867	10,246,111	-
Ending Fund Balance	\$ 7,992	\$ 4,867	\$ 10,246,111	\$ -	\$ -

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 11,323,276	\$ 11,932,500	\$ 9,881,406	\$ 12,258,606	\$ 14,974,305
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	27,113	22,170	8,484	4,000	4,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	7,589	1,823	5,805	6,000	6,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	209,899	371,981	562,611
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 11,357,978	\$ 11,956,493	\$ 10,105,594	\$ 12,640,587	\$ 15,546,916
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	9,100	8,500	9,550	7,500	7,500
Supplies	-	-	-	-	-
Capital Equipment	-	-	-	-	-
Other	23,229,568	25,923,409	26,864,609	21,704,070	21,673,601
Total Expenditures	\$ 23,238,668	\$ 25,931,909	\$ 26,874,159	\$ 21,711,570	\$ 21,681,101
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (11,880,690)	\$ (13,975,416)	\$ (16,768,565)	\$ (9,070,983)	\$ (6,134,185)
Other Financing Sources(Uses)					
Debt Proceeds	2,220,000	-	9,413,522	-	-
Transfers in	11,788,744	7,097,936	7,274,291	8,951,135	6,139,506
Transfers out	(2,113)	(3,919,214)	-	-	-
Total Other Financing Sources(Uses)	14,006,631	3,178,722	16,687,813	8,951,135	6,139,506
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 2,125,941	\$ (10,796,694)	\$ (80,752)	\$ (119,848)	\$ 5,321
Beginning Fund Balance	9,664,026	11,789,967	993,273	912,521	792,673
Ending Fund Balance	\$ 11,789,967	\$ 993,273	\$ 912,521	\$ 792,673	\$ 797,994

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NUTRITION FUND

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	148	92	599	400	500
Nutrition Program Sales	2,667,119	2,964,112	3,339,093	3,422,700	3,500,000
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	83,600	18,791	16,738	-	10,000
State Foundation Aid	-	-	-	-	-
Other State Sources	29,642	30,556	33,064	39,000	30,000
Title I Grants	-	-	-	-	-
Other Federal Sources	998,648	1,159,908	1,228,511	1,225,000	1,300,000
Total Revenues	\$ 3,779,157	\$ 4,173,459	\$ 4,618,005	\$ 4,687,100	\$ 4,840,500
Expenditures: (By Object)					
Salaries	\$ 1,176,964	\$ 1,336,144	\$ 1,504,297	\$ 1,800,000	\$ 1,872,000
Employee Benefits	374,326	532,336	489,083	564,185	586,752
Purchased Services	113,241	187,741	203,896	203,100	210,013
Supplies	1,831,408	2,087,011	2,300,961	2,405,500	2,426,235
Capital Equipment	268,602	267,555	309,299	300,000	320,000
Other	9,510	67,460	3,245	10,000	10,000
Total Expenditures	\$ 3,774,051	\$ 4,478,247	\$ 4,810,781	\$ 5,282,785	\$ 5,425,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 5,106	\$ (304,788)	\$ (192,776)	\$ (595,685)	\$ (584,500)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	427,655	275,991	502,089	-	-
Transfers out	(401)	-	(925,209)	(418)	-
Total Other Financing Sources(Uses)	427,254	275,991	(423,120)	(418)	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 432,360	\$ (28,797)	\$ (615,896)	\$ (596,103)	\$ (584,500)
Beginning Fund Balance	2,847,735	3,280,095	3,251,298	2,635,402	2,039,299
Ending Fund Balance	\$ 3,280,095	\$ 3,251,298	\$ 2,635,402	\$ 2,039,299	\$ 1,454,799

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
OTHER ENTERPRISE FUNDS

	ACTUAL FY2012-2013	ACTUAL FY2013-2014	ACTUAL FY2014-2015	AMENDED FY2015-2016	BUDGET FY2016-2017
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,469	3,128	833	1,500	1,500
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	1,435,653	1,681,605	1,999,121	2,225,000	2,225,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,437,122	\$ 1,684,733	\$ 1,999,954	\$ 2,226,500	\$ 2,226,500
Expenditures: (by Object)					
Salaries	\$ 880,165	\$ 1,134,909	\$ 1,303,013	\$ 1,892,865	\$ 1,968,580
Employee Benefits	153,739	257,634	271,825	419,850	436,644
Purchased Services	115,757	91,783	162,010	161,500	174,971
Supplies	200,795	216,763	295,775	230,000	297,806
Capital Equipment	7,552	13,695	14,447	-	12,000
Other	-	-	14,326	15,000	15,000
Total Expenditures	\$ 1,358,008	\$ 1,714,784	\$ 2,061,396	\$ 2,719,215	\$ 2,905,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 79,114	\$ (30,051)	\$ (61,442)	\$ (492,715)	\$ (678,500)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	222,903	201,025	1,627,576	200,000	200,000
Transfers out	-	-	(2,026,088)	-	-
Total Other Financing Sources(Uses)	222,903	201,025	(398,512)	200,000	200,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 302,017	\$ 170,974	\$ (459,954)	\$ (292,715)	\$ (478,500)
Beginning Fund Balance	871,026	1,173,043	1,344,017	884,063	591,348
Ending Fund Balance	\$ 1,173,043	\$ 1,344,017	\$ 884,063	\$ 591,348	\$ 112,848

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

CAPITAL IMPROVEMENT PLAN FUNDING & PROJECTS

Capital expenditures are defined by the District as land, land improvements, facility construction, facility improvements and major equipment purchases.

Capital Improvement Plan

Description	2015-16	2016-17	2017-18	2018-19	2019-20	Total
Facilities						
New Elementary Land	-	\$600,000	-	-	-	\$600,000
New Elementary	-	-	\$20,000,000	-	-	\$20,000,000
CAPS Building	\$20,000,000	-	-	-	-	\$20,000,000
New High School Land	-	\$3,500,000	-	-	-	\$3,500,000
New High School	-	-	-	\$20,000,000	\$60,000,000	\$80,000,000
Total new facilities	20,000,000	\$4,100,000	\$20,000,000	\$20,000,000	\$60,000,000	\$124,100,000
Critical Repairs & Priority Maintenance						
General building items	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$3,500,000
HS Parking Lot	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
Stadium Parking Lot	\$250,000	-	-	-	-	\$250,000
New Roof for Eason Elementary	\$700,000	-	-	-	-	\$700,000
Auditorium Sound and Lighting system	-	-	\$475,000	-	-	\$475,000
New Roof for Brookview Elementary	-	-	\$800,000	-	-	\$800,000
Total critical repairs & priority maintenance	\$1,750,000	\$800,000	\$2,075,000	\$800,000	\$800,000	\$6,225,000
Priority Vehicle Replacement						
Total priority vehicle replacement	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$350,000
Technology						
Technology hardware replacement cycle	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000
Total technology needs	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000
Other Items						
Band instrument replacement	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$200,000
Vocal instrument replacement	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000
Total other items	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$300,000
GRAND TOTAL	\$22,880,000	\$6,030,000	\$23,205,000	\$21,930,000	\$61,930,000	\$135,975,000

Note:

The capital improvement plan is funded by the Capital Projects Funds - Sales Tax Fund and Physical Plant and Equipment Levy Fund.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

TOTAL OUTSTANDING BONDED DEBT AND LEGAL DEBT LIMIT

Year Ended	Principal	Interest	Debt applicable to limit	Actual Assessed Value (a)	Debt Limit (b)	Legal Debt Limit (c)	Debt applicable to limit as a percentage of debt limit
Balance at 6/30/2016			\$ 167,525,000				
2017	\$ 13,880,000.00	\$ 6,584,239.62	153,645,000	\$ 5,736,437,490	\$ 286,821,875	\$ 119,296,875	58.41%
2018	15,410,000.00	6,077,212.54	138,235,000	6,023,259,365	301,162,968	147,517,968	51.02%
2019	15,930,000.00	5,480,295.04	122,305,000	6,324,422,333	316,221,117	177,986,117	43.71%
2020	13,850,000.00	4,659,185.04	108,455,000	6,640,643,449	332,032,172	209,727,172	36.84%
2021	14,830,000.00	4,143,280.04	93,625,000	6,972,675,622	348,633,781	240,178,781	31.11%
2022	15,310,000.00	3,565,975.04	78,315,000	7,321,309,403	366,065,470	272,440,470	25.58%
2023	13,735,000.00	2,995,762.54	64,580,000	7,687,374,873	384,368,744	306,053,744	20.37%
2024	11,895,000.00	2,572,541.28	52,685,000	8,071,743,617	403,587,181	339,007,181	16.00%
2025	11,955,000.00	2,170,681.28	40,730,000	8,475,330,798	423,766,540	371,081,540	12.43%
2026	12,455,000.00	1,686,806.28	28,275,000	8,899,097,337	444,954,867	404,224,867	9.15%
2027	12,985,000.00	1,169,506.28	15,290,000	9,344,052,204	467,202,610	438,927,610	6.05%
2028	9,370,000.00	606,675.02	5,920,000	9,811,254,815	490,562,741	475,272,741	3.12%
2029	5,920,000.00	220,462.52	-	10,301,817,555	515,090,878	509,170,878	1.15%
Payment Totals	\$ 167,525,000.00	\$ 41,932,622.52					

Notes:

(a) Actual assessed value includes Tax Increment Financing. 2016 is actual assessed value. Each year following is estimated at a 5% increase in assessed value.

(b) Debt limit is 5% of assessed value per Chapter 296.1 of the Code of Iowa.

(c) Legal debt limit is difference of Debt Limit value less debt applicable to limit.

Summary:

Due to rapid growth in the District, a challenge is having facilities available to accommodate students. The legal debt limit is an issue when borrowing funds to construct facilities. In 2016, the District issued Capital Loan Notes against future property taxes to finance the construction of a bus barn and central receiving facilities.

The District is using the maximum debt service levy rate of \$4.05 per \$1,000 valuation in an effort to advance levy funds to repay debt sooner and make available legal debt limit. This will ensure the District is able to borrow for future capital facility projects.

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax. The Capital Loan Notes will be financed with the Physical Plant and Equipment Levy Fund property taxes.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

SUMMARY LISTING OF ISSUED DEBT

Series	Type	Project Name	Date Issued	Amount of Issue	Debt Outstanding at 6/30/16
2008A	GO Bond	Prairieview Addition	4/1/2008	\$ 10,000,000	\$ 5,285,000
2009	GO Bond	SMS, Shuler, Waukee Elem	5/1/2009	50,000,000	35,970,000
2009B	GO Bond	Refunding	7/23/2009	2,395,000	1,330,000
2010	GO Bond	Refunding	4/1/2010	15,915,000	11,990,000
2011A	GO Bond	Refunding	7/13/2011	10,000,000	6,820,000
2012B	GO Bond	Refunding	6/5/2012	8,390,000	8,015,000
2014B	GO Bond	Refunding	7/24/2014	6,330,000	4,650,000
2014C	GO Bond	Grant Ragan Elem, Brookview HVAC	8/13/2014	18,900,000	14,045,000
2015A	GO Bond	Refunding	3/24/2015	2,745,000	2,525,000
2012C	Revenue Bond	Sales Tax Revenue Refunding	6/19/2012	22,335,000	14,345,000
2013C	Revenue Bond	WHS Addition	7/10/2013	16,785,000	14,880,000
2014A	Revenue Bond	Timberline	4/1/2014	16,690,000	15,090,000
2015B	Revenue Bond	Timberline	6/9/2015	19,990,000	18,925,000
2016A	GO Bond Note	Bus Barn, Central Receiving	5/24/2016	13,655,000	13,655,000
				<u>\$ 214,130,000</u>	<u>\$ 167,525,000</u>

Summary:

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax. The GO Bond Capital Loan Notes will be financed with the Special Revenue, Physical Plant and Equipment Levy Fund property taxes.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

GO BONDS - ISSUE DATE - 4/1/2008 \$10,000,000 SERIES 2008A

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2016				\$ 5,285,000.00
	12/1/2016	\$ -	\$ 102,551.25	5,285,000.00
	6/1/2017	340,000.00	102,551.25	4,945,000.00
	12/1/2017	-	96,601.25	4,945,000.00
	6/1/2018	355,000.00	96,601.25	4,590,000.00
	12/1/2018	-	90,388.75	4,590,000.00
	6/1/2019	375,000.00	90,388.75	4,215,000.00
	12/1/2019	-	82,888.75	4,215,000.00
	6/1/2020	390,000.00	82,888.75	3,825,000.00
	12/1/2020	-	75,088.75	3,825,000.00
	6/1/2021	410,000.00	75,088.75	3,415,000.00
	12/1/2021	-	66,888.75	3,415,000.00
	6/1/2022	425,000.00	66,888.75	2,990,000.00
	12/1/2022	-	59,132.50	2,990,000.00
	6/1/2023	445,000.00	59,132.50	2,545,000.00
	12/1/2023	-	50,900.00	2,545,000.00
	6/1/2024	465,000.00	50,900.00	2,080,000.00
	12/1/2024	-	41,600.00	2,080,000.00
	6/1/2025	485,000.00	41,600.00	1,595,000.00
	12/1/2025	-	31,900.00	1,595,000.00
	6/1/2026	510,000.00	31,900.00	1,085,000.00
	12/1/2026	-	21,700.00	1,085,000.00
	6/1/2027	530,000.00	21,700.00	555,000.00
	12/1/2027	-	11,100.00	555,000.00
	6/1/2028	555,000.00	11,100.00	-
Payment Totals		\$ 5,285,000.00	\$ 1,461,480.00	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

GO BONDS - ISSUE DATE - 5/1/2009 \$50,000,000 SERIES 2009

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2016				\$ 35,970,000.00
	12/1/2016	\$ -	\$ 918,990.63	35,970,000.00
	6/1/2017	1,445,000.00	918,990.63	34,525,000.00
	12/1/2017	-	890,090.63	34,525,000.00
	6/1/2018	1,500,000.00	890,090.63	33,025,000.00
	12/1/2018	-	860,090.63	33,025,000.00
	6/1/2019	1,560,000.00	860,090.63	31,465,000.00
	12/1/2019	-	724,515.63	31,465,000.00
	6/1/2020	1,560,000.00	724,515.63	29,905,000.00
	12/1/2020	-	693,315.63	29,905,000.00
	6/1/2021	1,625,000.00	693,315.63	28,280,000.00
	12/1/2021	-	660,815.63	28,280,000.00
	6/1/2022	1,690,000.00	660,815.63	26,590,000.00
	12/1/2022	-	627,015.63	26,590,000.00
	6/1/2023	1,765,000.00	627,015.63	24,825,000.00
	12/1/2023	-	590,612.50	24,825,000.00
	6/1/2024	1,840,000.00	590,612.50	22,985,000.00
	12/1/2024	-	550,362.50	22,985,000.00
	6/1/2025	6,320,000.00	550,362.50	16,665,000.00
	12/1/2025	-	404,212.50	16,665,000.00
	6/1/2026	6,620,000.00	404,212.50	10,045,000.00
	12/1/2026	-	251,125.00	10,045,000.00
	6/1/2027	6,940,000.00	251,125.00	3,105,000.00
	12/1/2027	-	77,625.00	3,105,000.00
	6/1/2028	3,105,000.00	77,625.00	-
Payment Totals		\$ 35,970,000.00	\$ 14,497,543.82	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

GO REFUNDING BONDS - ISSUE DATE - 7/23/2009 \$2,395,000 SERIES 2009B

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2016				\$ 1,330,000.00
	12/1/2016	\$ -	\$ 26,296.25	1,330,000.00
	6/1/2017	200,000.00	26,296.25	1,130,000.00
	12/1/2017	-	22,446.25	1,130,000.00
	6/1/2018	205,000.00	22,446.25	925,000.00
	12/1/2018	-	18,500.00	925,000.00
	6/1/2019	400,000.00	18,500.00	525,000.00
	12/1/2019	-	10,500.00	525,000.00
	6/1/2020	525,000.00	10,500.00	-
Payment Totals		\$ 1,330,000.00	\$ 155,485.00	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

GO REFUNDING BONDS - ISSUE DATE - 4/1/2010 \$15,915,000 SERIES 2010

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2016				\$ 11,990,000.00
	12/1/2016	\$ -	\$ 200,500.00	11,990,000.00
	6/1/2017	685,000.00	200,500.00	11,305,000.00
	12/1/2017	-	190,225.00	11,305,000.00
	6/1/2018	765,000.00	190,225.00	10,540,000.00
	12/1/2018	-	178,750.00	10,540,000.00
	6/1/2019	1,090,000.00	178,750.00	9,450,000.00
	12/1/2019	-	162,400.00	9,450,000.00
	6/1/2020	2,380,000.00	162,400.00	7,070,000.00
	12/1/2020	-	123,725.00	7,070,000.00
	6/1/2021	3,045,000.00	123,725.00	4,025,000.00
	12/1/2021	-	70,437.50	4,025,000.00
	6/1/2022	2,005,000.00	70,437.50	2,020,000.00
	12/1/2022	-	35,350.00	2,020,000.00
	6/1/2023	2,020,000.00	35,350.00	-
Payment Totals		\$ 11,990,000.00	\$ 1,922,775.00	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

GO REFUNDING BONDS - ISSUE DATE - 7/13/2011 \$10,000,000 SERIES 2011A

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2016				\$ 6,820,000.00
	12/1/2016	\$ -	\$ 85,108.75	6,820,000.00
	6/1/2017	765,000.00	85,108.75	6,055,000.00
	12/1/2017	-	78,415.00	6,055,000.00
	6/1/2018	785,000.00	78,415.00	5,270,000.00
	12/1/2018	-	70,565.00	5,270,000.00
	6/1/2019	805,000.00	70,565.00	4,465,000.00
	12/1/2019	-	61,710.00	4,465,000.00
	6/1/2020	830,000.00	61,710.00	3,635,000.00
	12/1/2020	-	51,957.50	3,635,000.00
	6/1/2021	860,000.00	51,957.50	2,775,000.00
	12/1/2021	-	40,992.50	2,775,000.00
	6/1/2022	890,000.00	40,992.50	1,885,000.00
	12/1/2022	-	28,755.00	1,885,000.00
	6/1/2023	925,000.00	28,755.00	960,000.00
	12/1/2023	-	14,880.00	960,000.00
	6/1/2024	960,000.00	14,880.00	-
Payment Totals		\$ 6,820,000.00	\$ 864,767.50	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

GO REFUNDING BONDS - ISSUE DATE - 6/5/2012 \$8,390,000 SERIES 2012B

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2016				\$ 8,015,000.00
	12/1/2016	\$ -	\$ 120,225.00	8,015,000.00
	6/1/2017	190,000.00	120,225.00	7,825,000.00
	12/1/2017	-	117,375.00	7,825,000.00
	6/1/2018	195,000.00	117,375.00	7,630,000.00
	12/1/2018	-	114,450.00	7,630,000.00
	6/1/2019	200,000.00	114,450.00	7,430,000.00
	12/1/2019	-	111,450.00	7,430,000.00
	6/1/2020	385,000.00	111,450.00	7,045,000.00
	12/1/2020	-	105,675.00	7,045,000.00
	6/1/2021	385,000.00	105,675.00	6,660,000.00
	12/1/2021	-	99,900.00	6,660,000.00
	6/1/2022	1,465,000.00	99,900.00	5,195,000.00
	12/1/2022	-	77,925.00	5,195,000.00
	6/1/2023	1,550,000.00	77,925.00	3,645,000.00
	12/1/2023	-	54,675.00	3,645,000.00
	6/1/2024	3,645,000.00	54,675.00	-
Payment Totals		\$ 8,015,000.00	\$ 1,603,350.00	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

GO REFUNDING BONDS - ISSUE DATE - 7/24/2014 \$6,330,000 SERIES 2014B

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2016				\$ 4,650,000.00
	12/1/2016	\$ -	\$ 46,500.00	4,650,000.00
	6/1/2017	1,710,000.00	46,500.00	2,940,000.00
	12/1/2017	-	29,400.00	2,940,000.00
	6/1/2018	1,705,000.00	29,400.00	1,235,000.00
	12/1/2018	-	12,350.00	1,235,000.00
	6/1/2019	1,235,000.00	12,350.00	-
Payment Totals		\$ 4,650,000.00	\$ 176,500.00	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

GO BONDS - ISSUE DATE - 8/13/2014 \$18,900,000.SERIES 2014C

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2016				\$ 14,045,000.00
	12/1/2016	\$ -	\$ 351,125.00	14,045,000.00
	6/1/2017	2,805,000.00	351,125.00	11,240,000.00
	12/1/2017	-	281,000.00	11,240,000.00
	6/1/2018	2,965,000.00	281,000.00	8,275,000.00
	12/1/2018	-	206,875.00	8,275,000.00
	6/1/2019	3,120,000.00	206,875.00	5,155,000.00
	12/1/2019	-	128,875.00	5,155,000.00
	6/1/2020	1,300,000.00	128,875.00	3,855,000.00
	12/1/2020	-	96,375.00	3,855,000.00
	6/1/2021	1,855,000.00	96,375.00	2,000,000.00
	12/1/2021	-	50,000.00	2,000,000.00
	6/1/2022	2,000,000.00	50,000.00	-
Payment Totals		\$ 14,045,000.00	\$ 2,228,500.00	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

GO REFUNDING BONDS - ISSUE DATE - 3/24/2015 \$2,745,000 SERIES 2015A

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2016				\$ 2,525,000.00
	12/1/2016	\$ -	\$ 33,500.00	2,525,000.00
	6/1/2017	845,000.00	33,500.00	1,680,000.00
	12/1/2017	-	25,050.00	1,680,000.00
	6/1/2018	825,000.00	25,050.00	855,000.00
	12/1/2018	-	8,550.00	855,000.00
	6/1/2019	855,000.00	8,550.00	-
Payment Totals		\$ 2,525,000.00	\$ 134,200.00	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

SALES TAX REVENUE AND REFUNDING BONDS - \$22,335,000 SERIES 2012C

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2016				\$ 14,345,000.00
	12/1/2016	\$ -	\$ 252,075.00	14,345,000.00
	6/1/2017	925,000.00	252,075.00	13,420,000.00
	12/1/2017	-	238,200.00	13,420,000.00
	6/1/2018	945,000.00	238,200.00	12,475,000.00
	12/1/2018	-	224,025.00	12,475,000.00
	6/1/2019	965,000.00	224,025.00	11,510,000.00
	12/1/2019	-	209,550.00	11,510,000.00
	6/1/2020	990,000.00	209,550.00	10,520,000.00
	12/1/2020	-	194,700.00	10,520,000.00
	6/1/2021	1,015,000.00	194,700.00	9,505,000.00
	12/1/2021	-	179,475.00	9,505,000.00
	6/1/2022	1,045,000.00	179,475.00	8,460,000.00
	12/1/2022	-	163,800.00	8,460,000.00
	6/1/2023	1,080,000.00	163,800.00	7,380,000.00
	12/1/2023	-	147,600.00	7,380,000.00
	6/1/2024	1,120,000.00	147,600.00	6,260,000.00
	12/1/2024	-	125,200.00	6,260,000.00
	6/1/2025	1,160,000.00	125,200.00	5,100,000.00
	12/1/2025	-	102,000.00	5,100,000.00
	6/1/2026	1,200,000.00	102,000.00	3,900,000.00
	12/1/2026	-	78,000.00	3,900,000.00
	6/1/2027	1,250,000.00	78,000.00	2,650,000.00
	12/1/2027	-	53,000.00	2,650,000.00
	6/1/2028	1,300,000.00	53,000.00	1,350,000.00
	12/1/2028	-	27,000.00	1,350,000.00
	6/1/2029	1,350,000.00	27,000.00	-
Payment Totals		\$ 14,345,000.00	\$ 3,989,250.00	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

REVENUE BONDS - ISSUE DATE - 7/10/2013 \$16,785,000 SERIES 2013C

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2016				\$ 14,880,000.00
	12/1/2016	\$ -	\$ 232,587.50	14,880,000.00
	6/1/2017	975,000.00	232,587.50	13,905,000.00
	12/1/2017	-	222,837.50	13,905,000.00
	6/1/2018	995,000.00	222,837.50	12,910,000.00
	12/1/2018	-	212,887.50	12,910,000.00
	6/1/2019	1,015,000.00	212,887.50	11,895,000.00
	12/1/2019	-	202,737.50	11,895,000.00
	6/1/2020	1,040,000.00	202,737.50	10,855,000.00
	12/1/2020	-	187,137.50	10,855,000.00
	6/1/2021	1,065,000.00	187,137.50	9,790,000.00
	12/1/2021	-	171,162.50	9,790,000.00
	6/1/2022	1,095,000.00	171,162.50	8,695,000.00
	12/1/2022	-	154,737.50	8,695,000.00
	6/1/2023	1,125,000.00	154,737.50	7,570,000.00
	12/1/2023	-	137,862.50	7,570,000.00
	6/1/2024	1,160,000.00	137,862.50	6,410,000.00
	12/1/2024	-	119,012.50	6,410,000.00
	6/1/2025	1,200,000.00	119,012.50	5,210,000.00
	12/1/2025	-	99,512.50	5,210,000.00
	6/1/2026	1,235,000.00	99,512.50	3,975,000.00
	12/1/2026	-	77,900.00	3,975,000.00
	6/1/2027	1,280,000.00	77,900.00	2,695,000.00
	12/1/2027	-	53,900.00	2,695,000.00
	6/1/2028	1,325,000.00	53,900.00	1,370,000.00
	12/1/2028	-	27,400.00	1,370,000.00
	6/1/2029	1,370,000.00	27,400.00	-
Payment Totals		\$ 14,880,000.00	\$ 3,799,350.00	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

REVENUE BONDS - ISSUE DATE - 4/1/2014 \$16,690,000 SERIES 2014A

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2016				\$ 15,090,000.00
	12/1/2016	\$ -	\$ 305,478.13	15,090,000.00
	6/1/2017	915,000.00	305,478.13	14,175,000.00
	12/1/2017	-	282,603.13	14,175,000.00
	6/1/2018	975,000.00	282,603.13	13,200,000.00
	12/1/2018	-	258,228.13	13,200,000.00
	6/1/2019	995,000.00	258,228.13	12,205,000.00
	12/1/2019	-	233,353.13	12,205,000.00
	6/1/2020	1,025,000.00	233,353.13	11,180,000.00
	12/1/2020	-	207,728.13	11,180,000.00
	6/1/2021	1,055,000.00	207,728.13	10,125,000.00
	12/1/2021	-	181,353.13	10,125,000.00
	6/1/2022	1,095,000.00	181,353.13	9,030,000.00
	12/1/2022	-	153,978.13	9,030,000.00
	6/1/2023	1,135,000.00	153,978.13	7,895,000.00
	12/1/2023	-	136,953.13	7,895,000.00
	6/1/2024	1,180,000.00	136,953.13	6,715,000.00
	12/1/2024	-	119,253.13	6,715,000.00
	6/1/2025	1,230,000.00	119,253.13	5,485,000.00
	12/1/2025	-	99,265.63	5,485,000.00
	6/1/2026	1,280,000.00	99,265.63	4,205,000.00
	12/1/2026	-	73,665.63	4,205,000.00
	6/1/2027	1,340,000.00	73,665.63	2,865,000.00
	12/1/2027	-	51,053.13	2,865,000.00
	6/1/2028	1,400,000.00	51,053.13	1,465,000.00
	12/1/2028	-	26,553.13	1,465,000.00
	6/1/2029	1,465,000.00	26,553.13	-
Payment Totals		\$ 15,090,000.00	\$ 4,258,931.38	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

REVENUE BONDS - ISSUE DATE - 6/9/2015 \$19,990,000 SERIES 2015B

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2016				\$ 18,925,000.00
	12/1/2016	\$ -	\$ 318,612.51	18,925,000.00
	6/1/2017	1,105,000.00	318,612.51	17,820,000.00
	12/1/2017	-	290,987.51	17,820,000.00
	6/1/2018	1,150,000.00	290,987.51	16,670,000.00
	12/1/2018	-	262,237.51	16,670,000.00
	6/1/2019	1,245,000.00	262,237.51	15,425,000.00
	12/1/2019	-	231,112.51	15,425,000.00
	6/1/2020	1,330,000.00	231,112.51	14,095,000.00
	12/1/2020	-	217,812.51	14,095,000.00
	6/1/2021	1,390,000.00	217,812.51	12,705,000.00
	12/1/2021	-	196,962.51	12,705,000.00
	6/1/2022	1,445,000.00	196,962.51	11,260,000.00
	12/1/2022	-	175,287.51	11,260,000.00
	6/1/2023	1,500,000.00	175,287.51	9,760,000.00
	12/1/2023	-	152,787.51	9,760,000.00
	6/1/2024	1,525,000.00	152,787.51	8,235,000.00
	12/1/2024	-	129,912.51	8,235,000.00
	6/1/2025	1,560,000.00	129,912.51	6,675,000.00
	12/1/2025	-	106,512.51	6,675,000.00
	6/1/2026	1,610,000.00	106,512.51	5,065,000.00
	12/1/2026	-	82,362.51	5,065,000.00
	6/1/2027	1,645,000.00	82,362.51	3,420,000.00
	12/1/2027	-	56,659.38	3,420,000.00
	6/1/2028	1,685,000.00	56,659.38	1,735,000.00
	12/1/2028	-	29,278.13	1,735,000.00
	6/1/2029	1,735,000.00	29,278.13	-
Payment Totals		\$ 18,925,000.00	\$ 4,501,050.24	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

GO BOND CAPITAL LOAN NOTE - ISSUE DATE - 5/24/2016 \$13,655,000 SERIES 2016A

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2016				\$ 13,655,000.00
	12/1/2016	\$ -	\$ 304,264.58	13,655,000.00
	6/1/2017	975,000.00	292,875.00	12,680,000.00
	12/1/2017	-	273,375.00	12,680,000.00
	6/1/2018	2,045,000.00	273,375.00	10,635,000.00
	12/1/2018	-	222,250.00	10,635,000.00
	6/1/2019	2,070,000.00	222,250.00	8,565,000.00
	12/1/2019	-	170,500.00	8,565,000.00
	6/1/2020	2,095,000.00	170,500.00	6,470,000.00
	12/1/2020	-	118,125.00	6,470,000.00
	6/1/2021	2,125,000.00	118,125.00	4,345,000.00
	12/1/2021	-	65,000.00	4,345,000.00
	6/1/2022	2,155,000.00	65,000.00	2,190,000.00
	12/1/2022	-	21,900.00	2,190,000.00
	6/1/2023	2,190,000.00	21,900.00	-
Payment Totals		\$ 13,655,000.00	\$ 2,339,439.58	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

EARLY RETIREMENT PROGRAM

The District offered a voluntary early retirement plan to its employees during the 2015-16 year. Eligible employees must be at least 55 years old on June 30 and employees must have completed 15 years of continuous service to the District. Employees must complete an application which is required to be approved by the Board of Education.

The early retirement incentive for each eligible employee is equal to 50% of the current year's salary. In addition, the District will pay an amount equal to \$5,600 per year towards the cost of medical insurance until the employee becomes eligible for Medicare. The early retirement cash benefits will be paid in July following the start of retirement into a tax shelter annuity of the employer's choice. Early retirement benefits are paid by the Management Levy Fund.

Six employees retired at June 30, 2016 increasing the total liability by \$391,858. The District shows obligations due to 26 participants with a total liability of \$741,236. Actual early retirement expenditures for the year ended June 30, 2016 total \$336,941.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

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WAUKEE COMMUNITY SCHOOL DISTRICT

CERTIFIED BUDGET FY2016-17

Departmental Descriptions

OFFICE OF THE SUPERINTENDENT

On July 21, 1916 a petition was brought forward to form the Waukee Consolidated School District. The petition was successful and merged the Walnut Center, Pleasant View, Floral Valley, and Waukee Independent School Districts, which were all located in Walnut Township. In addition to these school districts, portions of Boone and Van Meter Townships were included in the merger. The Waukee Consolidated School District became the Waukee Community School District and remained a small, rural school district well into the 1980's. As the Des Moines Metropolitan Area began to grow west in the 1990's, Waukee began experiencing 20 years of consecutive enrollment growth. Beginning with the 2001-2002 school year the district has grown by at least 280 students per year making us the fastest growing school district in Iowa.

The Waukee Community School District takes pride in being an innovative professional learning community focused on student learning and answering the following three questions: What do we want students to learn? How will we know they have learned it? What will we do if they don't learn it or already know it?

As our district moves forward, we are focused on remaining a professional learning community, implementing the Iowa Core Curriculum and fulfilling our mission statement: Dedicated to Optimizing individual learning and potential for success in a global community.

The Superintendent of Schools, as the chief executive officer of the district, is charged with the responsibility of carrying out the policies adopted by the Board of Directors, and has such other powers and duties as may be prescribed by the Board or by law. The office is responsible to the Board for (a) the execution of its policies; (b) the management of the work of the departments, the duties of which, apart from those required by law, the Superintendent assigns; (c) the observance of its policies by all those persons employed by the district; and (d) the enforcement of all provisions of the law relating to the operation of the schools or other educational, social, and recreational agencies or activities under the charge of the Board.

Superintendent | Dr. Dave Wilkerson
560 SE University Avenue, Waukee, IA 50263
P: 515-987-5161 | F: 515-987-2701 | E: dwickerson@waukeeschools.org

SCHOOL IMPROVEMENT

Every person associated with our schools is working to deliver on our mission and vision each day. Specifically, we want to prepare every child to be ready to enter a college/university or a highly skill job.

Our School Improvement Team puts this into action by providing learning opportunities and support to building leaders and teachers to create a professional learning community.

Associate Superintendent/Superintendent | Cindi McDonald
Associate Superintendent | Kirk Johnson, Terry Hurlburt
560 SE University Avenue, Waukee, IA 50263
P: 515-987-5161 | F: 515-987-2701 | E: cmcdonald@waukeeschools.org,
kjohnson3@waukeeschools.org, thurlburt@waukeeschools.org

WAUKEE COMMUNITY SCHOOL DISTRICT

CERTIFIED BUDGET FY2016-17

TEACHING AND LEARNING

The Waukee Community School District is committed to delivering curriculum that is challenging, relevant, and promotes engaging learning experiences. Teachers, administrators, and curriculum facilitators work collaboratively to review curriculum for all content areas. Through the curriculum process, we ensure all students have access to a rigorous curriculum that defines what every student will know, understand, and be able to do.

Director of Teaching and Learning | Dr. Lindsay Law
560 SE University Avenue, Waukee, IA 50263
P: 515-987-5161 | F: 515-987-2701 | E: llaw@waukeeschools.org

Director of Teaching and Learning | Ali Locker
560 SE University Avenue, Waukee, IA 50263
P: 515-987-5161 | F: 515-987-2701 | E: alocker@waukeeschools.org

INSTRUCTIONAL SERVICES

In classrooms across the district, you will see evidence of differentiation of instruction. All students will be delivered the core experience, and then teachers are making an effort, in flexible ways based on students learning needs, to provide skill-building activities for some of the students, typical experiences for others, and extensions for yet other students. This is a sophisticated approach to meeting the learning needs of students, but one that is embraced in recent years in the district.

Director of Instructional Services | Stacie DeHaan
560 SE University Avenue, Waukee, IA 50263
P: 515-987-5161 | F: 515-987-2701 | E: sdehaan@waukeeschools.org

STUDENT SERVICES

Student Services are driven by various state and/or federal regulations, which require our district to provide programs and services to learners with diverse needs. Waukee offers a comprehensive network of services to students who require a different approach to teaching and learning or who have any type of special needs in regard to their education. The District is committed to serving these students through support within regular classrooms, as well as specific individualized services outside of the general education classrooms. The various areas of student services include ESL (English as a Second Language), Special Education, ELP (Extended Learning Program), 504 Accommodation Plans, At-risk Programming, Preschool Services, and Homeless Services.

Director of Student Services | Peg Erke
560 SE University Avenue, Waukee, IA 50263
P: 515-987-5161 | F: 515-987-2701 | E: perke@waukeeschools.org

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

BUSINESS SERVICES

The Business Services department develops and administers a multi-million dollar budget. Business Services incorporates the Treasurer and Board Secretary roles within its function, as well as managing millions of dollars in revenues, investments, and debt on a daily, weekly, monthly and quarterly basis. Business Services has been nationally recognized for excellence in financial management by the Association of School Business Officials (ASBO) and by the Government Finance Officers Association (GFOA), as a leader in its accounting and reporting of public finance, as well as awards for budget presentation.

In addition to managing the district's budget, Business Services also coordinates the development of the budget and recommendations to the Board of Directors. Beyond the district's finance, Business Services oversees other departments including Nutrition Services, Community Education, Human Resources, and Central Print.

Chief Financial Officer | Lora Appenzeller-Miller

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: lappenzellermiller@waukeeschools.org

Director of Business Services | Tim Bloom

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: tbloom@waukeeschools.org

COMMUNITY EDUCATION

Healthy, vibrant communities are learning communities. Community Education contributes to this vibrancy by providing opportunities for all ages to Learn, Serve, and Thrive. Community Education partners with business, civic, and community organizations to create lifelong learning and service opportunities for individuals, families, and neighborhoods.

In addition to providing educational opportunities for students and adults, Community Education also includes facility rentals, silver cord program, intramurals, and before and after school child care services with Beyond the Bell and Wee Warriors programs.

Director of Community Education | Jeff Longman

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: jlongman@waukeeschools.org

Coordinator of Community Education | Ryan Sander

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: rsander@waukeeschools.org

WAUKEE COMMUNITY SCHOOL DISTRICT

CERTIFIED BUDGET FY2016-17

CHILD CARE SERVICES

Beyond the Bell programs are offered for students currently enrolled at our five school sites, Grant Ragan, Woodland Hills Walnut Hills, Maple Grove and Shuler Elementary. Our programs provide a safe, fun, and positive environment for children as well as for parents. We provide open communication between the staff, parents and the school to ensure that each child's needs are met on a daily basis. Staff will be positive role models that will help each child benefit and grow through social interaction. We believe that children have positive attitudes when they are in a positive environment, and we achieve this through games, activities, crafts, as well as opportunities to socialize.

Wee Warriors is a childcare center for the employees of Waukee Community Schools. Our philosophy is to provide a safe, fun and open environment for each child that walks through our doors. We offer a preschool program in the morning, with all day care from 7:00-4:30. We focus daily on each child's social development, music and art activities, math and science, language skills, as well as fine and large motor activities. We work with staff in the Prairieview and Timberline buildings to build relationships between the students and our children, as well as in the Waukee Community. Each day we strive to provide each child with the best curriculum that fits their individual needs, enhances their self-esteem, interest and motivate them to be lifelong learners.

Associate Director of Child Care Services | Andrea Wilmes
560 SE University Avenue, Waukee, IA 50263
P: 515-987-5161 | F: 515-987-2701 | E: awilmes@waukeeschools.org

HUMAN RESOURCES

The Human Resources Department works to recruit, develop and retain a highly qualified and diverse workforce. We foster an environment that promotes professional development and continuous improvement. We allocate human resources in a manner which makes the greatest contribution to the instructional program and student achievement. We affirm the district's commitment that all employment and employment related decisions are based on the principles of equal opportunity.

The Waukee Community School District promotes and supports a professional work environment where employees are valued and respected for their efforts. We utilize limited financial resources efficiently to provide competitive compensation and benefits.

The Human Resources Department promotes a productive work environment by interpreting district policies, procedures and practices for all employees; assuring compliance with employment laws and governmental regulations; and seek strategic employer-employee solutions through leadership in a collaborative environment.

Director of Human Resources | Terry Welker
560 SE University Avenue, Waukee, IA 50263
P: 515-987-5161 | F: 515-987-2701 | E: twelker@waukeeschools.org

Human Resources Manager | Roxy Livermore
560 SE University Avenue, Waukee, IA 50263
P: 515-987-5161 | F: 515-987-2701 | E: rlivermore@waukeeschools.org

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

INFORMATION SYSTEMS

The Information Systems Department is responsible for the management and reporting of student data. Waukee Community School District utilizes a central registration office. The Information Systems Department provides assistance for families new to the district who want to learn more about the many educational opportunities available in Waukee, including Beyond the Bell (before and after-school care), elementary, middle school and high school programs.

Director of Information Systems | Darryl Downs
560 SE University Avenue, Waukee, IA 50263
P: 515-987-5161 | F: 515-987-2701 | E: ddowns@waukeeschools.org

Coordinator of Information Systems | Erin Glaza
560 SE University Avenue, Waukee, IA 50263
P: 515-987-5161 | F: 515-987-2701 | E: eglaza@waukeeschools.org

COMMUNICATIONS

At Waukee Community School District, we believe that good communication builds credibility, improves relationships, supports teaching and learning, boosts student achievement and our school's overall reputation. The Communications Department is responsible for facilitating communication with all stakeholders.

One of the goals for our Communications Department is to work with news media and improve the flow of information when possible. The Waukee Community School District requests that all media inquiries begin with the Communications Department.

Communication Coordinator | Nicole Lawrence
560 SE University Avenue, Waukee, IA 50263
P: 515-987-5161 | F: 515-987-2701 | E: nlawrence@waukeeschools.org

NUTRITION

The Nutrition Department works to ensure that nutritious food is provided to the students and staff of Waukee Community School District. All children attending Waukee Schools may purchase meals meeting federal nutrition standards through the National School Lunch and Breakfast Program. Families with incomes at or below 185% of the poverty level are eligible for free or reduced-price meals. In FY15, 14.5% of Waukee students were enrolled in the Free/Reduced Price Lunch program. Each school day more than 6,000 lunches and 600 breakfasts are served at 13 schools throughout the district.

Director of Nutrition | Jeannie Allgood
560 SE University Avenue, Waukee, IA 50263
P: 515-987-5161 | F: 515-987-2701 | E: jallgood@waukeeschools.org

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

OPERATIONS

The Operations Department is responsible for providing a clean, healthy and safe learning environment for the district students, staff and community by maintaining all of the grounds and activity facilities. Operations is also responsible for overseeing all Capital Improvement and construction projects. These facilities are used until almost 9p.m. every night and the district seeks to keep the buildings as beautiful as the day it opened.

Chief Operations Officer | Eric Rose

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: erose@waukeeschools.org

Director of Operations | Keith Elmquist

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: kelmquist@waukeeschools.org

TECHNOLOGY

The Technology Department provides service and support to 8 elementary schools, 2 middle schools, 2 8-9 schools, 1 high school, central receiving and district office. The department strives to prepare students and staff to be 21st century learners by providing a reliable, safe and responsive network with enhanced technology and maximum efficiency. The department provides support for computers and tablets, servers (both physical and virtual), network and local printers, various audio/visual equipment, and specialized peripherals. In addition, the department provides software support for all district-approved applications and is responsible for both data and voice networks.

Director of Technology | Mark Toland

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: mtoland@waukeeschools.org

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

Assessed Value and Market Value of Taxable Property

		Real Property		Railroads & Utilities w/o Gas & Electric		Gas & Electric		Total		Ratio of Total
Levy	Collection	Assessed	Market	Assessed	Market	Assessed	Market	Assessed	Market	Assessed Value to
Year	Year	Value	Value	Value	Value	Value	Value	Value	Value	Market Value
2015	2016-17	\$3,673,443,331	\$5,696,467,253	\$ 11,254,925	\$ 11,648,664	\$ 12,680,359	\$ 26,034,096	\$3,697,378,615	\$5,734,150,013	64.48%
2014	2015-16	\$3,398,377,452	\$5,255,166,006	\$ 11,607,299	\$ 11,958,138	\$ 12,753,854	\$ 24,523,406	\$3,422,738,605	\$5,291,647,550	64.68%
2013	2014-15	\$3,128,765,466	\$4,754,986,606	\$ 13,751,197	\$ 13,751,197	\$ 12,739,114	\$ 22,569,666	\$3,155,255,777	\$4,791,307,469	65.85%
2012	2013-14	\$2,926,408,458	\$4,434,892,988	\$ 16,058,120	\$ 16,058,120	\$ 12,922,909	\$ 26,874,546	\$2,955,389,487	\$4,477,825,654	66.00%
2011	2012-13	\$2,770,449,833	\$4,262,419,966	\$ 13,768,052	\$ 13,768,052	\$ 13,055,544	\$ 27,733,322	\$2,797,273,429	\$4,303,921,340	64.99%
2010	2011-12	\$2,605,956,254	\$4,090,294,621	\$ 14,274,534	\$ 14,274,534	\$ 13,218,079	\$ 27,433,258	\$2,633,448,867	\$4,132,002,413	63.73%
2009	2010-11	\$2,066,543,684	\$3,371,574,382	\$ 14,139,966	\$ 14,139,966	\$ 12,386,049	\$ 26,579,651	\$2,093,069,699	\$3,412,293,999	61.34%
2008	2009-10	\$1,955,777,049	\$3,400,929,740	\$ 13,641,512	\$ 13,641,512	\$ 12,991,469	\$ 26,566,149	\$1,982,410,030	\$3,441,137,401	57.61%
2007	2008-09	\$1,780,656,409	\$3,116,199,794	\$ 12,272,629	\$ 12,272,629	\$ 12,192,016	\$ 17,468,314	\$1,805,121,054	\$3,145,940,737	57.38%
2006	2007-08	\$1,858,042,043	\$2,950,899,982	\$ 13,116,350	\$ 13,116,350	\$ 11,994,305	\$ 17,065,329	\$1,883,152,698	\$2,981,081,661	63.17%

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Property Tax Levies and Collections

Collection Year	General Fund	Management	Debt Service	PPEL	Total	Tax Rate
Property Tax Levies						
2017	\$36,499,426	\$0	\$14,974,305	\$6,174,596	\$57,648,327	\$17.65019
2016	\$34,586,409	\$0	\$12,258,618	\$5,715,224	\$52,560,251	\$16.69522
2015	\$32,051,194	\$0	\$9,924,663	\$5,290,551	\$47,266,408	\$16.57075
2014	\$26,881,045	\$999,996	\$11,969,327	\$4,935,501	\$44,785,869	\$16.57669
2013	\$25,808,912	\$1,500,002	\$11,328,958	\$4,671,446	\$43,309,318	\$17.61083
2012	\$27,072,244	\$1,000,000	\$8,536,724	\$4,397,859	\$41,006,827	\$17.80292
2011	\$24,037,687	\$1,999,993	\$8,927,727	\$4,143,096	\$39,108,503	\$17.79315
2010	\$23,368,534	\$999,997	\$8,878,545	\$3,947,929	\$37,195,005	\$17.80336
2009	\$21,622,344	\$999,997	\$7,499,922	\$3,609,431	\$33,731,694	\$17.75814
2008	\$19,142,972	\$1,100,006	\$4,393,433	\$3,144,865	\$27,781,276	\$17.80148
2007	\$15,457,308	\$500,501	\$4,270,762	\$2,559,417	\$22,787,988	\$17.80905
2006	\$12,090,151	\$399,999	\$3,970,419	\$1,954,603	\$18,415,172	\$17.84693
Property Tax Collections						
2017	\$36,174,581	\$0	\$14,927,885	\$6,155,455	\$57,257,921	
2016	\$34,278,590	\$0	\$12,220,616	\$5,697,507	\$52,196,713	
2015	\$31,765,938	\$0	\$9,893,897	\$5,274,150	\$46,933,985	
2014	\$26,640,942	\$990,140	\$11,932,500	\$4,920,317	\$44,483,899	
2013	\$25,733,260	\$1,495,610	\$11,317,629	\$4,666,775	\$43,213,274	
2012	\$27,018,767	\$997,243	\$8,523,118	\$4,390,858	\$40,929,986	
2011	\$23,797,934	\$1,980,046	\$8,861,871	\$4,112,538	\$38,752,389	
2010	\$23,157,073	\$990,940	\$8,820,636	\$3,922,059	\$36,890,708	
2009	\$21,443,124	\$991,736	\$7,447,496	\$3,584,212	\$33,466,568	
2008	\$18,885,364	\$1,085,244	\$4,307,301	\$3,102,316	\$27,380,225	
2007	\$15,417,932	\$498,717	\$4,246,299	\$2,544,765	\$22,707,713	
2006	\$12,080,450	\$399,673	\$3,967,366	\$1,953,106	\$18,400,595	
Percentage Collected						
2017	99.11%	NA	99.69%	99.69%	99.32%	
2016	99.11%	NA	99.69%	99.69%	99.31%	
2015	99.11%	NA	99.69%	99.69%	99.30%	
2014	99.11%	99.01%	99.69%	99.69%	99.33%	
2013	99.71%	99.71%	99.90%	99.90%	99.78%	
2012	99.80%	99.72%	99.84%	99.84%	99.81%	
2011	99.00%	99.00%	99.26%	99.26%	99.09%	
2010	99.10%	99.09%	99.35%	99.34%	99.18%	
2009	99.17%	99.17%	99.30%	99.30%	99.21%	
2008	98.65%	98.66%	98.04%	98.65%	98.56%	
2007	99.75%	99.64%	99.43%	99.43%	99.65%	
2006	99.92%	99.92%	99.92%	99.92%	99.92%	

Notes:

Dallas County, Iowa does not track delinquent taxes to a specific year if payment is made after the fiscal year closes.

2015, 2016 and 2017 collections are estimated.

Tax rate is based per \$1,000 of taxable valuation.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

Budget Effect on Average Taxpayer

Valuation Increase					0.000%	5.000%	10.000%
	2012-13	2013-14	2014-15	2015-16	2016-17	2016-17	2016-17
Median Home	Home	Home	Home	Home	Home	Home	Home
100% Valuation	\$200,000	\$200,000	\$200,000	\$200,000	\$ 200,000	\$ 210,000	\$ 220,000
Rollback	50.7518%	52.8166%	54.4002%	55.7335%	55.6259%	55.6259%	55.6259%
Taxable Valuation	\$101,504	\$105,633	\$108,800	\$111,467	\$111,252	\$116,814	\$122,377
District Tax Rate per \$1,000	\$17.61083	\$16.57669	\$16.57075	\$16.69522	\$17.65019	\$17.65019	\$17.65019
School District Taxes Due	\$1,787.56	\$1,751.05	\$1,802.90	\$1,860.97	\$1,963.62	\$2,061.80	\$2,159.98
Less Homestead Credit*	\$85.41	\$80.40	\$80.37	\$80.97	\$85.60	\$85.60	\$85.60
Net Paid by Taxpayer	\$1,702.15	\$1,670.65	\$1,722.54	\$1,779.99	\$1,878.01	\$1,976.19	\$2,074.37
Estimated Percent Increase					5.51%	14.85%	16.54%
Estimated Dollar Increase					\$98.02	\$255.48	\$294.38
Estimated Increase Per Month					\$8.17	\$21.29	\$24.53

Notes:

* Residential homestead credit is calculated by taking \$4,850 times the district's property tax rate per \$1,000.

Example: $\$4,850 \times \$17.61083 / \$1,000 = \85.41

Three examples are shown to illustrate the effect of the tax rate.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**



Waukee Community School District

General Fund - Projection Summary

	BUDGET FY 2016	REVENUE / EXPENDITURE PROJECTIONS									
		FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg	FY 2021	% chg
REVENUE											
Local	\$37,849,598	\$42,336,082	11.85%	\$45,460,153	7.38%	\$46,900,429	3.17%	\$49,645,123	5.85%	\$52,590,824	5.93%
Intermediate	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
State	\$49,317,337	\$54,849,722	11.22%	\$59,907,578	9.22%	\$64,622,597	7.87%	\$70,034,018	8.37%	\$74,717,111	6.69%
Federal	\$1,389,976	\$1,424,725	2.50%	\$1,460,344	2.50%	\$1,496,852	2.50%	\$1,534,273	2.50%	\$1,572,630	2.50%
Other Fin. & Income Items	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
TOTAL REVENUE	\$88,556,911	\$98,610,530	11.35%	\$106,828,074	8.33%	\$113,019,879	5.80%	\$121,213,414	7.25%	\$128,880,565	6.33%
EXPENDITURES											
Salaries	\$55,524,914	\$60,137,971	8.31%	\$64,407,973	7.10%	\$69,038,053	7.19%	\$73,645,311	6.67%	\$79,363,263	7.76%
Employee Benefits	\$15,552,161	\$16,773,673	7.85%	\$18,212,089	8.58%	\$19,840,835	8.94%	\$21,564,982	8.69%	\$23,531,457	9.12%
Purchased Services	\$10,248,985	\$10,577,998	3.21%	\$10,918,320	3.22%	\$11,266,741	3.19%	\$11,628,445	3.21%	\$12,000,507	3.20%
Supplies	\$6,018,947	\$6,236,184	3.61%	\$6,459,929	3.59%	\$6,690,619	3.57%	\$6,930,366	3.58%	\$7,177,018	3.56%
Property	\$370,071	\$383,666	3.67%	\$397,764	3.67%	\$412,383	3.68%	\$427,544	3.68%	\$443,265	3.68%
Miscellaneous Objects	\$207,598	\$212,788	2.50%	\$218,108	2.50%	\$223,560	2.50%	\$229,149	2.50%	\$234,878	2.50%
Other Items	\$3,761,743	\$4,136,698	9.97%	\$4,491,465	8.58%	\$4,829,008	7.52%	\$5,207,280	7.83%	\$5,546,513	6.51%
TOTAL EXPENDITURES	\$91,684,419	\$98,458,978	7.39%	\$105,105,648	6.75%	\$112,301,199	6.85%	\$119,633,077	6.53%	\$128,296,901	7.24%
SURPLUS/DEFICIT	-\$3,127,508	\$151,552		\$1,722,426		\$718,679		\$1,580,337		\$583,664	
BEGINNING FUND BALANCE	\$7,802,868	\$4,675,360		\$4,826,912		\$6,549,338		\$7,268,017		\$8,848,355	
PROJECTED YEAR END FUND BALANCE	\$4,675,360	\$4,826,912		\$6,549,338		\$7,268,017		\$8,848,355		\$9,432,019	
FUND BALANCE AS % OF EXPENDITURES	0.05	0.05		0.06		0.06		0.07		0.07	
FUND BALANCE AS # OF MONTHS OF EXPEND.	0.61	0.59		0.75		0.78		0.89		0.88	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**



Waukee Community School District

Student Activity Fund - Projection Summary

	BUDGET FY 2016	REVENUE / EXPENDITURE PROJECTIONS									
		FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg	FY 2021	% chg
REVENUE											
Local	\$1,235,440	\$1,269,405	2.75%	\$1,304,303	2.75%	\$1,340,161	2.75%	\$1,377,006	2.75%	\$1,414,863	2.75%
Intermediate	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
State	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Federal	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Other Fin. & Income Items	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
TOTAL REVENUE	\$1,235,440	\$1,269,405	2.75%	\$1,304,303	2.75%	\$1,340,161	2.75%	\$1,377,006	2.75%	\$1,414,863	2.75%
EXPENDITURES											
Salaries	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Employee Benefits	\$4,179	\$4,179	0.00%	\$4,179	0.00%	\$4,179	0.00%	\$4,179	0.00%	\$4,179	0.00%
Purchased Services	\$88,009	\$91,221	3.65%	\$94,551	3.65%	\$98,002	3.65%	\$101,579	3.65%	\$105,287	3.65%
Supplies	\$1,106,334	\$1,145,056	3.50%	\$1,185,133	3.50%	\$1,226,612	3.50%	\$1,269,544	3.50%	\$1,313,978	3.50%
Property	\$22,133	\$22,963	3.75%	\$23,824	3.75%	\$24,718	3.75%	\$25,644	3.75%	\$26,606	3.75%
Miscellaneous Objects	\$23,204	\$23,784	2.50%	\$24,379	2.50%	\$24,988	2.50%	\$25,613	2.50%	\$26,253	2.50%
Other Items	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
TOTAL EXPENDITURES	\$1,243,859	\$1,287,203	3.48%	\$1,332,065	3.49%	\$1,378,499	3.49%	\$1,426,559	3.49%	\$1,476,303	3.49%
SURPLUS / DEFICIT	(\$8,419)	(\$17,799)		(\$27,762)		(\$38,338)		(\$49,554)		(\$61,440)	
BEGINNING FUND BALANCE	\$458,907	\$450,488		\$432,689		\$404,927		\$366,589		\$317,036	
PROJECTED YEAR END BALANCE	\$450,488	\$432,689		\$404,927		\$366,589		\$317,036		\$255,596	
FUND BALANCE AS % OF EXPENDITURES	36.22%	33.61%		30.40%		26.59%		22.22%		17.31%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	4.35	4.03		3.65		3.19		2.67		2.08	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**



Waukee Community School District

Management Fund - Projection Summary

	BUDGET FY 2016	REVENUE / EXPENDITURE PROJECTIONS									
		FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg	FY 2021	% chg
REVENUE											
Local	\$35,062	\$35,966	2.58%	\$636,895	1670.81%	\$887,849	39.40%	\$938,828	5.74%	\$1,039,834	10.76%
Intermediate	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
State	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Federal	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Other Fin. & Income Items	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
TOTAL REVENUE	\$35,062	\$35,966	2.58%	\$636,895	1670.81%	\$887,849	39.40%	\$938,828	5.74%	\$1,039,834	10.76%
EXPENDITURES											
Salaries	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Employee Benefits	\$588,925	\$609,261	3.45%	\$626,561	2.84%	\$645,553	3.03%	\$664,247	2.90%	\$687,824	3.55%
Purchased Services	\$400,581	\$412,747	3.04%	\$425,283	3.04%	\$438,200	3.04%	\$451,511	3.04%	\$465,228	3.04%
Supplies	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Property	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Miscellaneous Objects	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Other Items	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
TOTAL EXPENDITURES	\$989,506	\$1,022,007	3.28%	\$1,051,843	2.92%	\$1,083,753	3.03%	\$1,115,759	2.95%	\$1,153,052	3.34%
SURPLUS / DEFICIT	(\$954,444)	(\$986,041)		(\$414,948)		(\$195,905)		(\$176,931)		(\$113,218)	
BEGINNING FUND BALANCE	\$3,884,539	\$2,930,095		\$1,944,054		\$1,529,105		\$1,333,201		\$1,156,270	
PROJECTED YEAR END BALANCE	\$2,930,095	\$1,944,054		\$1,529,105		\$1,333,201		\$1,156,270		\$1,043,052	
FUND BALANCE AS % OF EXPENDITURES	296.12%	190.22%		145.37%		123.02%		103.63%		90.46%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	35.53	22.83		17.44		14.76		12.44		10.86	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**



Waukee Community School District

Physical Plant and Equipment Levy (PPEL) Fund - Projection Summary (Previously Fund 23)

	BUDGET FY 2016	REVENUE / EXPENDITURE PROJECTIONS									
		FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg	FY 2021	% chg
REVENUE											
Local	\$5,719,224	\$6,199,902	8.40%	\$6,323,402	1.99%	\$6,449,371	1.99%	\$6,577,860	1.99%	\$6,708,918	1.99%
Intermediate	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
State	\$231,684	\$239,793	3.50%	\$248,186	3.50%	\$256,872	3.50%	\$265,863	3.50%	\$275,168	3.50%
Federal	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Other Fin. & Income Items	\$13,500,000	\$0	-100.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
TOTAL REVENUE	\$19,450,908	\$6,439,695	-66.89%	\$6,571,587	2.05%	\$6,706,243	2.05%	\$6,843,722	2.05%	\$6,984,086	2.05%
EXPENDITURES											
Salaries	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Employee Benefits	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Purchased Services	\$11,516,129	\$4,157,725	-63.90%	\$4,262,391	2.52%	\$4,369,700	2.52%	\$4,479,718	2.52%	\$4,592,516	2.52%
Supplies	\$4,400	\$1,632	-62.91%	\$1,689	3.50%	\$1,748	3.50%	\$1,809	3.50%	\$1,873	3.50%
Property	\$5,113,265	\$1,909,122	-62.66%	\$1,980,714	3.75%	\$2,054,990	3.75%	\$2,132,052	3.75%	\$2,212,004	3.75%
Miscellaneous Objects	\$682,000	\$246,111	-63.91%	\$252,264	2.50%	\$258,570	2.50%	\$265,035	2.50%	\$271,660	2.50%
Other Items	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
TOTAL EXPENDITURES	\$17,315,794	\$6,314,589	-63.53%	\$6,497,057	2.89%	\$6,685,008	2.89%	\$6,878,615	2.90%	\$7,078,053	2.90%
SURPLUS / DEFICIT	\$2,135,114	\$125,106		\$74,530		\$21,235		(\$34,892)		(\$93,968)	
BEGINNING FUND BALANCE	\$1,765,906	\$3,901,020		\$4,026,125		\$4,100,656		\$4,121,891		\$4,086,998	
PROJECTED YEAR END BALANCE	\$3,901,020	\$4,026,125		\$4,100,656		\$4,121,891		\$4,086,998		\$3,993,031	
FUND BALANCE AS % OF EXPENDITURES	22.53%	63.76%		63.12%		61.66%		59.42%		61.98%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.70	7.65		7.57		7.40		7.13		7.44	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**



Waukee Community School District

Capital Project Fund - Projection Summary

	BUDGET FY 2016	REVENUE / EXPENDITURE PROJECTIONS									
		FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg	FY 2021	% chg
REVENUE											
Local	\$60,600	\$61,055	0.75%	\$61,512	0.75%	\$61,974	0.75%	\$62,439	0.75%	\$62,907	0.75%
Intermediate	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
State	\$8,324,021	\$8,324,021	0.00%	\$8,324,021	0.00%	\$8,324,021	0.00%	\$8,324,021	0.00%	\$8,324,021	0.00%
Federal	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Other Fin. & Income Items	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
TOTAL REVENUE	\$8,384,621	\$8,385,076	0.01%	\$8,385,533	0.01%	\$8,385,995	0.01%	\$8,386,460	0.01%	\$8,386,928	0.01%
EXPENDITURES											
Salaries	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Employee Benefits	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Purchased Services	\$22,210,768	\$22,654,983	2.00%	\$6,892,323	-69.58%	\$7,067,562	2.54%	\$7,247,290	2.54%	\$7,431,622	2.54%
Supplies	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Property	\$6,362,528	\$6,489,779	2.00%	\$2,374,558	-63.41%	\$2,463,604	3.75%	\$2,555,990	3.75%	\$2,651,839	3.75%
Miscellaneous Objects	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Other Items	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
TOTAL EXPENDITURES	\$28,573,296	\$29,144,762	2.00%	\$9,266,881	-68.20%	\$9,531,167	2.85%	\$9,803,280	2.85%	\$10,083,461	2.86%
SURPLUS / DEFICIT	(\$20,188,675)	(\$20,759,686)		(\$881,348)		(\$1,145,172)		(\$1,416,820)		(\$1,696,533)	
BEGINNING FUND BALANCE	\$52,157,821	\$31,969,146		\$11,209,460		\$10,328,112		\$9,182,940		\$7,766,120	
PROJECTED YEAR END BALANCE	\$31,969,146	\$11,209,460		\$10,328,112		\$9,182,940		\$7,766,120		\$6,069,587	
FUND BALANCE AS % OF EXPENDITURES	111.88%	38.46%		111.45%		96.35%		79.22%		60.19%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	13.43	4.62		13.37		11.56		9.51		7.22	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**



Waukee Community School District

Debt Fund - Projection Summary

	BUDGET FY 2016	REVENUE / EXPENDITURE PROJECTIONS									
		FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg	FY 2021	% chg
REVENUE											
Local	\$12,268,606	\$15,070,714	22.84%	\$15,055,744	-0.10%	\$16,730,775	11.13%	\$17,305,805	3.44%	\$17,805,836	2.89%
Intermediate	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
State	\$371,981	\$385,000	3.50%	\$398,475	3.50%	\$412,422	3.50%	\$426,857	3.50%	\$441,797	3.50%
Federal	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Other Fin. & Income Items	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
TOTAL REVENUE	\$12,640,587	\$15,455,714	22.27%	\$15,454,220	-0.01%	\$17,143,197	10.93%	\$17,732,662	3.44%	\$18,247,633	2.90%
EXPENDITURES											
Salaries	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Employee Benefits	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Purchased Services	\$4,357	\$5,339	22.55%	\$5,338	-0.01%	\$5,343	0.09%	\$5,348	0.09%	\$5,353	0.10%
Supplies	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Property	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Miscellaneous Objects	\$12,607,213	\$15,450,375	22.55%	\$15,448,882	-0.01%	\$15,462,854	0.09%	\$15,477,314	0.09%	\$15,492,280	0.10%
Other Items	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
TOTAL EXPENDITURES	\$12,611,570	\$15,455,714	22.55%	\$15,454,220	-0.01%	\$15,468,197	0.09%	\$15,482,662	0.09%	\$15,497,633	0.10%
SURPLUS / DEFICIT	\$29,017	\$0		(\$0)		\$1,675,000		\$2,250,000		\$2,750,000	
BEGINNING FUND BALANCE	\$912,522	\$941,539		\$941,539		\$941,538		\$2,616,538		\$4,866,538	
PROJECTED YEAR END BALANCE	\$941,539	\$941,539		\$941,538		\$2,616,538		\$4,866,538		\$7,616,538	
FUND BALANCE AS % OF EXPENDITURES	7.47%	6.09%		6.09%		16.92%		31.43%		515.97%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	0.90	0.73		0.73		2.03		3.77		0.13	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**



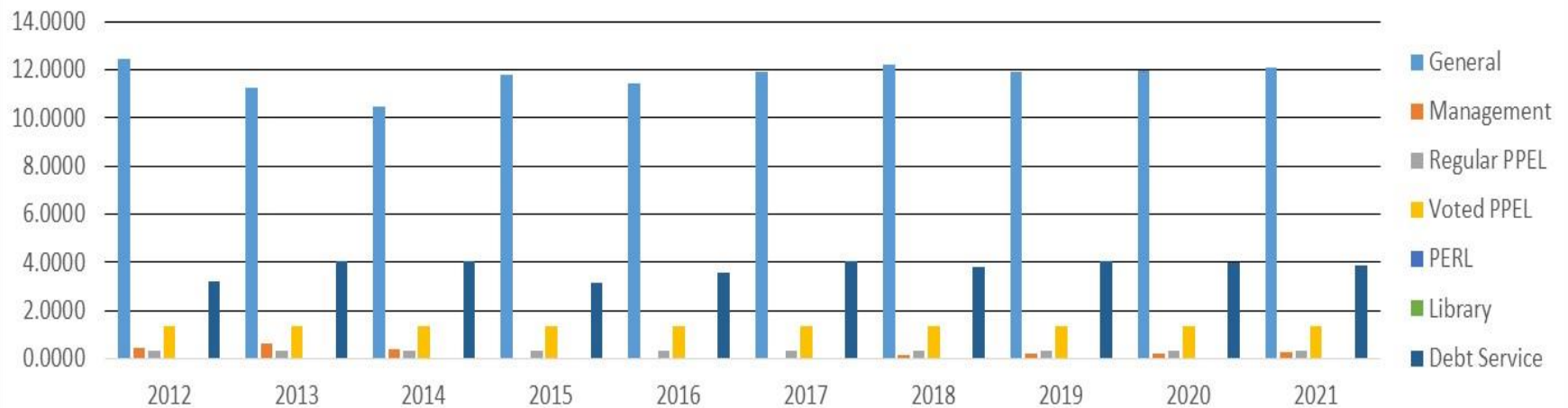
Waukee Community School District

Tax Rate Summary

Property Tax Rates

Fund Name	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General	12.4321	11.2377	10.4596	11.7715	11.4432	11.9287	12.1870	11.9149	11.9876	12.0738
Management	0.4592	0.6531	0.3971	0.0000	0.0000	0.0000	0.1784	0.2385	0.2382	0.2497
Regular PPEL	0.3300	0.3300	0.3300	0.3300	0.3300	0.3300	0.3300	0.3300	0.3300	0.3300
Voted PPEL	1.3400	1.3400	1.3400	1.3400	1.3400	1.3400	1.3400	1.3400	1.3400	1.3400
PERL	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Library	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Debt Service	3.2417	4.0500	4.0500	3.1328	3.5820	4.0504	3.8382	4.0466	3.9694	3.8723
Total Rate	17.8029	17.6108	16.5767	16.5743	16.6952	17.6491	17.8736	17.8699	17.8652	17.8658

Property Tax Rate Summary



**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**



Waukee Community School District



Unspent Authorized Budget Report

	Actual FY11	Actual FY12	Actual FY13	Actual FY14	Actual FY15	Estimated FY16	Estimated FY17	Estimated FY18	Estimated FY19	Estimated FY20	Estimated FY21
Regular Program District Cost	36,764,044	39,299,617	42,673,711	47,262,077	52,765,228	56,552,692	62,274,404	67,376,752	72,244,370	77,674,090	82,556,406
Regular Program Budget Adjustment +	0	0	0	0	0	0	0	0	0	0	0
Supplementary Weighting District Cost +	534,888	727,992	424,949	673,065	840,528	909,840	1,132,031	1,224,782	1,313,266	1,411,968	1,500,719
Special Ed District Cost +	3,074,279	3,140,404	3,230,578	3,373,773	3,557,257	3,657,074	4,131,371	4,469,878	4,792,862	5,153,022	5,476,936
Teacher Salary Supplement District Cost +	2,742,024	2,931,138	3,192,315	3,546,084	3,981,512	4,274,527	4,721,554	5,128,533	5,513,106	5,949,533	6,338,666
Prof Dev Supplement District Cost +	278,902	298,137	325,546	362,515	408,960	439,718	486,971	530,658	571,696	618,845	660,587
Early Intervention Suppl District Cost +	367,016	392,328	426,524	473,007	529,310	567,720	625,957	678,333	728,077	784,037	834,187
Teacher Leadership Suppl District Cost	0	0	0	0	0	0	3,020,842	3,268,204	3,504,243	3,767,515	4,043,403
AEA Special Ed Support +	1,697,209	1,808,047	1,956,727	2,159,696	2,404,898	2,571,572	2,837,988	3,072,822	3,296,415	3,546,714	3,771,302
AEA Special Ed Support Adjustment +	0	0	0	0	0	0	0	0	0	0	0
AEA Media Services +	330,858	355,012	387,334	429,306	476,006	509,054	558,014	603,801	647,438	696,081	739,886
AEA Educational Services +	362,965	389,463	424,976	471,068	522,452	558,789	612,570	662,961	711,002	764,578	812,754
AEA Sharing District Cost +	0	0	0	0	0	0	0	0	0	0	0
AEA Teacher Salary Suppl District Cost +	135,639	144,497	157,272	174,549	196,412	210,725	233,846	255,045	274,887	297,843	318,086
AEA Prof Dev Suppl District Cost +	17,471	18,612	20,195	22,336	25,038	26,808	29,722	32,278	34,708	37,506	39,927
Dropout Prevention Allowable Growth +	1,100,000	1,419,921	906,375	466,500	1,246,320	1,460,448	1,638,460	1,719,012	1,843,103	1,962,366	1,962,366
SBRC Modified Suppl Amt Other #1 +	0	0	0	0	0	0	0	0	0	0	0
SBRC Allowable Growth Other #2 +	2,699,176	2,554,399	3,678,973	3,480,523	3,110,809	4,402,747	3,125,416	3,437,128	3,183,462	3,525,672	3,525,672
Special Ed Deficit Allowable Growth +	1,290,616	1,709,197	1,907,458	2,216,092	3,356,263	3,964,622	3,964,622	3,964,622	3,964,622	3,964,622	3,964,622
Special Ed Positive Balance Reduction -	0	0	0	0	0	0	0	0	0	0	0
AEA Special Ed Positive Balance -	0	0	0	0	0	0	0	0	0	0	0
Allowance for Construction Projects +	0	0	0	0	0	0	0	0	0	0	0
Unspent Allowance for Construction -	0	0	0	0	0	0	0	0	0	0	0
Enrollment Audit Adjustment +	0	(588)	(18,237)	(2,693)	6,733	0	(1,418)	0	0	0	0
AEA Prorata Reduction -	47,748	142,187	142,187	115,205	115,205	115,205	135,442	135,442	135,442	135,442	135,442
Maximum District Cost =	51,347,339	55,045,989	59,552,509	64,992,693	73,312,521	79,991,131	89,256,908	96,289,367	102,487,815	110,018,950	116,410,077
Preschool Foundation Aid +	0	0	0	0	0	0	0	0	0	0	0
Instructional Support Authority +	3,027,493	3,097,989	3,322,148	3,654,777	4,046,565	4,359,081	4,754,650	5,159,038	5,545,478	5,990,226	6,398,947
Unused Line +	0	0	0	0	0	0	0	0	0	0	0
Other Miscellaneous Income +	4,611,735	4,238,454	4,492,040	5,868,209	4,989,681	8,265,244	5,590,200	5,721,802	5,856,781	5,995,224	6,137,219
Unspent Auth Budget - Previous Year +	22,670,051	26,758,092	28,933,271	30,724,650	32,378,005	35,179,646	36,110,683	37,253,463	39,318,022	40,906,897	43,278,220
GAAP Conversion Hold Harmless +	0	0	0	0	0	0	0	0	0	0	0
Maximum Authorized Budget =	81,656,618	89,140,524	96,299,968	105,240,329	114,726,772	127,795,102	135,712,440	144,423,670	153,208,096	162,911,297	172,224,464
Expenditures -	54,898,526	60,207,253	65,575,318	72,862,324	79,547,126	91,684,419	98,458,978	105,105,648	112,301,199	119,633,077	128,296,901
Unspent Authorized Budget =	26,758,092	28,933,271	30,724,650	32,378,005	35,179,646	36,110,683	37,253,463	39,318,022	40,906,897	43,278,220	43,927,563

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Student Enrollment Projections

At the February 23, 2015 Waukee Board of Education meeting Rob Schwarz, with RSP & Associates (RSP), presented comprehensive enrollment projections for Waukee Community School District. RSP came back at the December 14, 2015 Board of Education meeting to review the boundary changes with updated student count estimates.

The presentation included detailed projections for each individual elementary facility, as well as secondary buildings. RSP has more than 20 years of planning experience and a projection accuracy rate of 97%. Currently RSP works with 60 school districts spanning across Kansas, Missouri, Illinois, North Dakota and Iowa.

Details of RSP's report are as follows:

Enrollment Conclusions

- Midpoint data indicates enrollment will continue to increase
- Will hit the 10,000 student mark in 2017/18
- Have more than 900 kindergarten by 2016/17 (A year earlier than last projected)
- Continue to monitor student transfers
- Capacity issues will result in the need for some redistricting in the near future
 - Vince Meyer Learning Center being utilized for 5th grade students
- Enrollment tends to increase from grade to grade each year from grades
- Enrollment increases have occurred in several of the older developed areas of the community
- The district should continue to annually monitor enrollment

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Sophisticated Forecast Model

This is the central focus of everything RSP does. The model is based on what is happening in a school district. The best data is statistically analyzed to provide an accurate enrollment forecast. The District will be able to use RSP's reports and maps to better understand demographic trends, school utilization, and the timing of construction projects.

Built-Out
$$S_{c, t, x} = S_{c-1, t-1, x} * GC$$

S = The number of students, either an actual count or a projected count

x = A subscript denoting a planning area

c = Grade level

t = Time

GC = Growth component, either modeling enrollment increase or decrease based on historical information, expressed as a student enrollment ratio of cohort c in planning area x

Developing
$$S_{c,t,x} = S_{c-1,t-1,x} + (BP_{t,x} \times R_{c,x})$$

Where
$$BP_{t,x} = \frac{CP_x \times BT_x}{\sum CP_x \times BT_x} \times CT$$

S = The number of students, either an actual count or a projected count

x = A subscript denoting a planning area

c = Grade level

t = Time

BP = Building permit forecast as given by the BPAM model

R_{c,x} = Student enrollment ratio of cohort c in planning area x

CP = Capacity of a planning area as expressed by available housing units

BT = Building history trend of a planning area

CT = Building permit control total forecast

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Assumptions for the Future

- The economy will continue to be positive for economic opportunities
- Mortgage interest rates likely will remain below 6%
- Subprime loans will continue to impact new development potential
- The rate of foreclosures should continue to decline over the next five years
- Recirculation of existing homes will remain stable
- Final Platted developments will be the location of most development –less potential for creating new developments that have not been through the development process or near core infrastructure (Water, Sewer, Roads)
- Unemployment rates will likely remain below 10% -Current about 5%
- Nonresidential developments should happen as more residential is constructed
- Fuel prices will likely begin increasing toward \$4.00
- Private and Parochial school enrollment remains stable

If more of these variables track toward being positive for the District –likely will start moving toward the high projections –the converse can also occur –midpoint projection is what the District should use for planning purposes.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Past School Enrollment

Year	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
2000/01	260	233	198	197	220	161	173	168	158	161	154	150	120	2,353
2001/02	331	277	252	223	215	232	190	195	191	183	191	177	159	2,816
2002/03	319	348	294	263	242	232	256	199	221	183	185	177	162	3,081
2003/04	445	353	378	323	285	259	246	262	223	246	197	201	187	3,605
2004/05	436	464	368	403	348	294	293	256	274	235	259	199	208	4,037
2005/06	520	461	485	390	422	360	310	316	263	297	251	258	213	4,546
2006/07	548	545	479	502	414	446	374	318	323	272	311	247	272	5,051
2007/08	555	575	549	507	509	426	449	367	321	316	283	312	250	5,419
2008/09	593	568	584	570	512	521	431	450	378	316	308	304	313	5,848
2009/10	586	594	551	593	566	520	525	438	448	381	309	301	295	6,107
2010/11	636	616	607	549	595	579	533	537	434	458	373	318	298	6,533
2011/12	684	639	616	608	572	596	578	523	522	435	460	380	306	6,919
2012/13	770	697	676	642	629	596	631	583	537	540	431	466	383	7,581
2013/14	738	775	743	681	664	640	627	639	586	545	537	447	480	8,102
2014/15	840	757	780	749	702	667	662	640	636	586	536	546	450	8,551

Source: Iowa Department of Education (2000/01 to 2003/04) & Waukee Community School District (2004/05 to 2014/15)

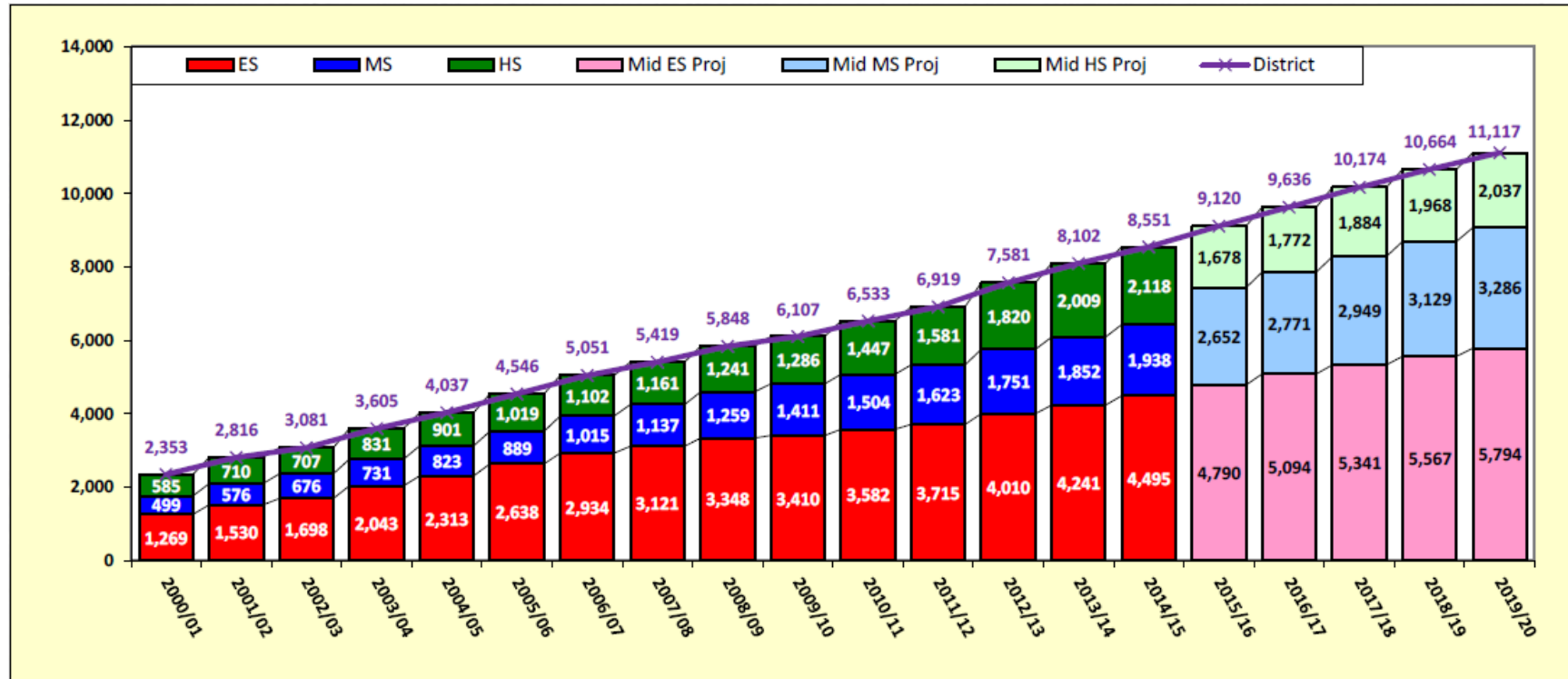
Pig in the Snake Effect

- Largest class in 2014/15 – Kdg (840)
- Smallest class in 2014/15 – 12th grade (450)
- Graduation senior class will likely be smaller than the next year incoming Kindergarten class

*The above enrollment totals are Kindergarten to 12th grade. The above numbers are not the Certified Enrollment Count.
Does not include Home School, Private School, or Parochial School*

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

Past, Current & Future Enrollment



Source: Dallas County, Waukee Community School District, and RSP

- The above numbers are not the Certified Enrollment Count
- Future enrollment are midpoint projections
- Does not include Home School, Private School, or Parochial School

WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2016-17

Enrollment Projections from 2016/17 to 2020/21

Waukee Community School District Enrollment Projections By School (Based on Student Reside)

School	School Capacity	Student Location	Past School Enrollment			Projections Based on Residence				
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Brookview Elementary K to 5th	725	Reside/Attend Reside Attend	569 577	547 553	558 564 567	567	574	586	612	620
Eason Elementary K to 5th	675	Reside/Attend Reside Attend	623 595	622 587	603 564	606	619	632	640	640
Maple Grove Elementary K to 5th <i>Prek Not shown in enrollment</i>	750	Reside/Attend Reside Attend	533 541	609 626	699 711 735	779	824	866	925	982
Shuler Elementary K to 5th	750	Reside/Attend Reside Attend	654 675	688 709	761 781 784	829	860	908	962	1,005
Walnut Hills Elementary PreK to 5th <i>Prek Not shown in enrollment</i>	750	Reside/Attend Reside Attend	702 707	804 805	818 876 878	949	1,006	1,055	1,093	1,137
Waukee Elementary PreK to 5th	750	Reside/Attend Reside Attend	708 704	713 713	699 720 730	725	743	722	742	746
Woodland Hills Elementary PreK to 5th <i>Prek Not shown in enrollment</i>	750	Reside/Attend Reside Attend	452 442	512 502	520 555 552	628	699	769	842	902
Waukee Middle School 6th and 8th	1,000	Reside/Attend Reside Attend	920 926	622 939	681 688 698	726	771	858	899	933
Waukee South Middle School 6th and 8th	1,000	Reside/Attend Reside Attend	932 926	680 1,000	673 696 687	717	804	857	870	925
Prairieview Middle School 8th and 9th <i>In 15/16 becomes 8th and 9th</i>	1,000	Reside/Attend Reside Attend	545	619 584	588 619 616	645	710	742	789	878
Timberline Middle School 8th and 9th <i>In 15/16 opens as 8th and 9th</i>	1,000	Reside/Attend Reside Attend	0	603 0	645 658 661	700	707	723	809	860
Waukee High School 10th to 12th	2,000	Reside Attend	1,464 1,464	1,532 1,533	1,684 1,683	1,765	1,872	1,986	2,065	2,181
ELEMENTARY TOTAL K to 5th	5,150	Reside Attend	4,241 4,241	4,495 4,495	4,810 4,810	5,083	5,324	5,537	5,815	6,032
MIDDLE TOTAL 6th to 9th	4,000	Reside Attend	2,397 2,397	2,524 2,523	2,661 2,662	2,789	2,991	3,180	3,367	3,596
HIGH TOTAL 10th to 12th	2,000	Reside Attend	1,464 1,464	1,532 1,533	1,684 1,683	1,765	1,872	1,986	2,065	2,181
DISTRICT TOTALS K to 12th	11,150	Reside Attend	8,102 8,102	8,551 8,551	9,155 9,155	9,637	10,187	10,703	11,247	11,808

Source: RSP & Associates, LLC - October 2015

 Over School Capacity

Note 1: Student Projections are based on the residence of the student.

Note 2: The Enrollment Model is based on a Head count of students by Planning Area at each school

Note 3: Transfers between schools are not factored into the Projections

Note 4: The Enrollment Model assumes ES(K-5) MS(6-7 and 8-9) and HS (10-12)

Note 5: Each planning area is assigned the 2014/15 attendance area - Vince Meyer Learning Center Houses 5th Grade in transitions

Note 6: Woodland Hills ES opened in 2013/14 and Timberline MS opens in 2015/16 - 2014/15 Reside Enrollment based on current attendance area assignment

Note 7: Additional schools will open and the district is planning for the grade configuration to be K-5, 6-7, 8-9, 10-12

Note 8: School capacity provided by the District

Note 9: Reside is based on the student home address

Note 10: Attend is based on which facility the student attends

Note 11: Reside/Attend are the students who reside in the attendance area that they have chosen to attend

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

Facility Buildout Schedule

October of	K-5	Space Available		6-8	Space Available	9	Space Available	10-12	Space Available	Total Students
2010	3,621	4,350	Shuler & New WE	1,503	2,000	459	1,000	994	2,000	6,577
2011	3,762	4,350		1,627	2,000	433	1,000	1,154	2,000	6,976
2012	4,043	4,350		1,749	2,000	538	1,000	1,277	2,000	7,607
2013	4,241	5,325	Woodland Hills & VMLC	1,851	2,000	544	1,000	1,463	2,000	8,099
2014	4,489	5,325		1,935	2,000	597	1,000	1,549	2,000	8,570

Change in Configuration to 6/7 and 8/9 buildings

				6-7		8-9					
2015	4,790	5,325	Grant Regan	1,367	2,000	1,285	2,000	Timberline	1,678	2,000	9,120
2016	5,094	6,075		1,451	2,000	1,320	2,000		1,772	2,000	9,637
2017	5,341	6,075		1,570	2,000	1,379	2,000		1,884	2,000	10,174
2018	5,567	6,075	Elem #9	1,678	2,000	1,450	2,000		1,968	2,000	10,663
2019	5,795	6,825		1,723	2,000	1,564	2,000		2,037	2,000	11,119
2020	6,274	6,825		1,801	2,000	1,627	2,000		2,186	2,000	11,888
2021	6,542	6,825		1,889	2,000	1,752	2,000		2,286	2,000	12,469

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Allocation of Personnel Resources

Year ended June 30,	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Administration:											
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Principal	10.00	10.00	10.00	11.00	12.00	12.00	13.00	13.00	14.00	14.00	14.00
Associate Principal	4.00	4.00	7.00	8.00	9.00	11.00	11.50	11.50	12.00	12.00	12.00
Other Administrators	5.00	5.00	6.00	7.00	8.00	10.00	11.00	11.00	11.00	11.00	11.00
Total Administration	20.00	20.00	24.00	27.00	30.00	34.00	36.50	36.50	38.00	38.00	38.00
Other Professionals											
Instruction:											
Teacher	416.93	438.54	484.23	514.87	557.30	587.00	627.00	668.15	706.47	746.52	788.45
Curriculum Specialist	9.00	8.50	15.00	17.00	16.00	20.00	21.00	21.00	21.00	21.00	21.00
Counselor	21.00	15.00	15.00	18.50	19.50	26.50	27.50	27.50	27.50	27.50	27.50
Title I	4.25	3.50	3.50	4.00	3.50	3.00	3.00	3.00	3.00	3.00	3.00
Media Specialist	10.00	10.00	10.00	11.00	11.00	12.00	13.00	13.00	13.00	13.00	13.00
Total Instruction	461.18	475.54	527.73	565.37	607.30	648.50	691.50	732.65	770.97	811.02	852.95
Professional, Other:											
Nurse	8.00	8.00	8.00	9.00	9.00	10.00	11.00	11.00	11.00	11.00	11.00
Other Professional	14.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Total Professional, Other	22.00	21.00	21.00	22.00	22.00	23.00	24.00	24.00	24.00	24.00	24.00
Support Personnel:											
Office/Clerical	33.00	34.00	36.12	32.70	36.29	36.64	38.64	38.64	39.64	39.64	39.64
Crafts/Trades	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Teacher Associates	119.00	125.00	131.48	146.41	160.76	178.25	178.25	178.25	178.25	178.25	178.25
Other Support Personnel	127.00	97.00	132.18	174.89	169.98	211.45	211.45	211.45	219.45	219.45	219.45
Total Support Personnel	283.00	260.00	303.78	358.00	371.03	430.34	432.34	432.34	441.34	441.34	441.34
Totals	786.18	776.54	876.51	972.37	1,030.33	1,135.84	1,184.34	1,225.49	1,274.31	1,314.36	1,356.29

Notes:

2017-2021 projections are based on current student teacher ratios in place. Additional administration and other personnel are costs due to opening new facilities in the future years. All projections were completed in collaboration with our consultant, PMA.

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District Performance Measures

District students continue to perform at very high levels compared with their counterparts in Iowa and the nation. On average students perform above their grade level when using the national grade equivalents (NGE) on Iowa Assessments.

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40th percentile in mathematics, reading and science. The district has annual improvement goals to improve these results from 2013-14.

Percentage of students proficient: Waukee District Scores/State of Iowa Scores

Comparison Data: Iowa Tests of Basic Skills (2009-2011) and Iowa Assessments (2011-2015)

Grade: 3	Math	Reading	Science
Year 09-10	87/76	88/76	87/80
Year 10-11	85/78	86/77	90/82
*Year 11-12	91/78	88/76	90/83
Year 12-13	91/77	87/76	91/77
Year 13-14	91/75	89/75	93/78
Year 14-15	90/80	89/77	91/82
Year 15-16	90/80	88/77	90/#

Grade: 4	Math	Reading	Science
Year 09-10	89/79	89/78	93/84
Year 10-11	90/81	92/82	92/82
*Year 11-12	87/77	84/73	91/83
Year 12-13	90/78	84/75	91/81
Year 13-14	91/79	86/75	92/82
Year 14-15	89/80	87/76	91/85
Year 15-16	91/80	87/76	90/#

Grade: 5	Math	Reading	Science
Year 09-10	90/80	88/78	91/83
Year 10-11	91/79	91/80	91/82
*Year 11-12	90/77	86/73	86/76
Year 12-13	91/78	86/75	84/77
Year 13-14	92/77	87/74	87/80
Year 14-15	93/78	89/78	90/81
Year 15-16	91/78	88/78	87/#

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Grade: 6	Math	Reading	Science
Year 09-10	88/76	84/69	92/81
Year 10-11	87/74	81/69	85/76
*Year 11-12	85/70	79/64	85/74
Year 12-13	86/72	81/65	83/74
Year 13-14	87/76	85/73	86/74
Year 14-15	90/78	88/75	87/76
Year 15-16	89/78	88/75	88/#

Grade: 7	Math	Reading	Science
Year 09-10	90/76	87/72	91/81
Year 10-11	91/79	86/74	93/83
*Year 11-12	90/78	83/66	85/70
Year 12-13	89/77	79/68	84/70
Year 13-14	90/82	87/74	88/78
Year 14-15	92/84	89/76	91/80
Year 15-16	94/84	87/76	90/#

Grade: 8	Math	Reading	Science
Year 09-10	83/75	84/73	93/80
Year 10-11	89/76	88/74	94/83
*Year 11-12	88/73	81/65	89/75
Year 12-13	88/73	81/65	89/75
Year 13-14	88/75	87/74	92/83
Year 14-15	88/77	90/76	94/84
Year 15-16	87/77	88/76	94/#

Grade: 11	Math	Reading	Science
Year 09-10	87/77	88/77	90/80
Year 10-11	82/76	87/77	90/81
*Year 11-12	91/81	93/82	92/85
Year 12-13	89/80	95/82	93/84
Year 13-14	91/83	89/79	87/78
Year 14-15	91/83	89/80	88/80
Year 15-16	91/91	90/80	90/#

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Grade: District (all students)	Math	Reading	Science
Year 09-10	88/77	87/75	91/81
Year 10-11	88/78	87/76	90/81
*Year 11-12	89/76	85/71	88/78
Year 12-13	89/77	84/72	88/77
Year 13-14	90/78	87/75	89/79
Year 14-15	90/80	90/77	90/84
Year 15-16	90/	89/	90/#

*State test and norms changed from Iowa Tests of Basic Skills to Iowa Assessments in 2011-12.

#State data not available.

Our students continue to achieve at high levels on the ITBS/Iowa Assessments despite our continued growth in enrollment. The following tables illustrate a continual ***increase in students scoring at advanced proficiency*** and a gradual ***decrease in students scoring less than proficient*** in reading scores in grades 3-6. Our trend data in grades 3-11 in reading, math and science show the same propensities in results. Examples of this data shared below.

Reading

F=Fall M=Midyear S=Spring

Year/Grade	Less Than Proficient	Proficient	Advanced	Total
M 12-13 - Gr. 04	15.6%	52.3%	32.1%	614
M 13-14 - Gr. 04	13.8%	48.7%	37.5%	661
M 14-15 - Gr. 04	13.1%	46.9%	40.0%	710
M 15-16 - Gr. 04	13.0%	46.9%	40.1%	774

F=Fall M=Midyear S=Spring

Year/Grade	Less Than Proficient	Proficient	Advanced	Total
M 12-13 - Gr. 05	13.7%	58.7%	27.6%	584
M 13-14 - Gr. 05	12.9%	45.3%	41.8%	634
M 14-15 - Gr. 05	11.5%	44.8%	43.7%	663
M 15-16 - Gr. 05	12.3%	43.1%	44.5%	721

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Math

F=Fall M=Midyear S=Spring

Year/Grade	Less Than Proficient	Proficient	Advanced	Total
M 12-13 - Gr. 04	10.1%	47.7%	42.2%	616
M 13-14 - Gr. 04	8.6%	40.3%	51.1%	662
M 14-15 - Gr. 04	10.7%	38.4%	50.9%	711
M 15-16 - Gr. 04	9.1%	39.6%	51.3%	776

F=Fall M=Midyear S=Spring

Year/Grade	Less Than Proficient	Proficient	Advanced	Total
M 12-13 - Gr. 05	9.5%	40.6%	49.8%	588
M 13-14 - Gr. 05	8.2%	34.0%	57.9%	636
M 14-15 - Gr. 05	7.5%	33.6%	58.8%	663
M 15-16 - Gr. 05	9.3%	31.9%	58.9%	722

Science

F=Fall M=Midyear S=Spring

Year/Grade	Less Than Proficient	Proficient	Advanced	Total
M 12-13 - Gr. 08	11.5%	73.5%	15.0%	532
M 13-14 - Gr. 08	8.2%	63.9%	27.8%	571
M 14-15 - Gr. 08	6.3%	69.5%	24.2%	632
M 15-16 - Gr. 08	6.4%	71.1%	22.5%	641

F=Fall M=Midyear S=Spring

Year/Grade	Less Than Proficient	Proficient	Advanced	Total
M 12-13 - Gr. 11	6.8%	63.6%	29.6%	459
M 13-14 - Gr. 11	12.9%	52.5%	34.7%	427
M 14-15 - Gr. 11	11.9%	52.4%	35.7%	540
M 15-16 - Gr. 11	10.4%	53.7%	35.9%	529

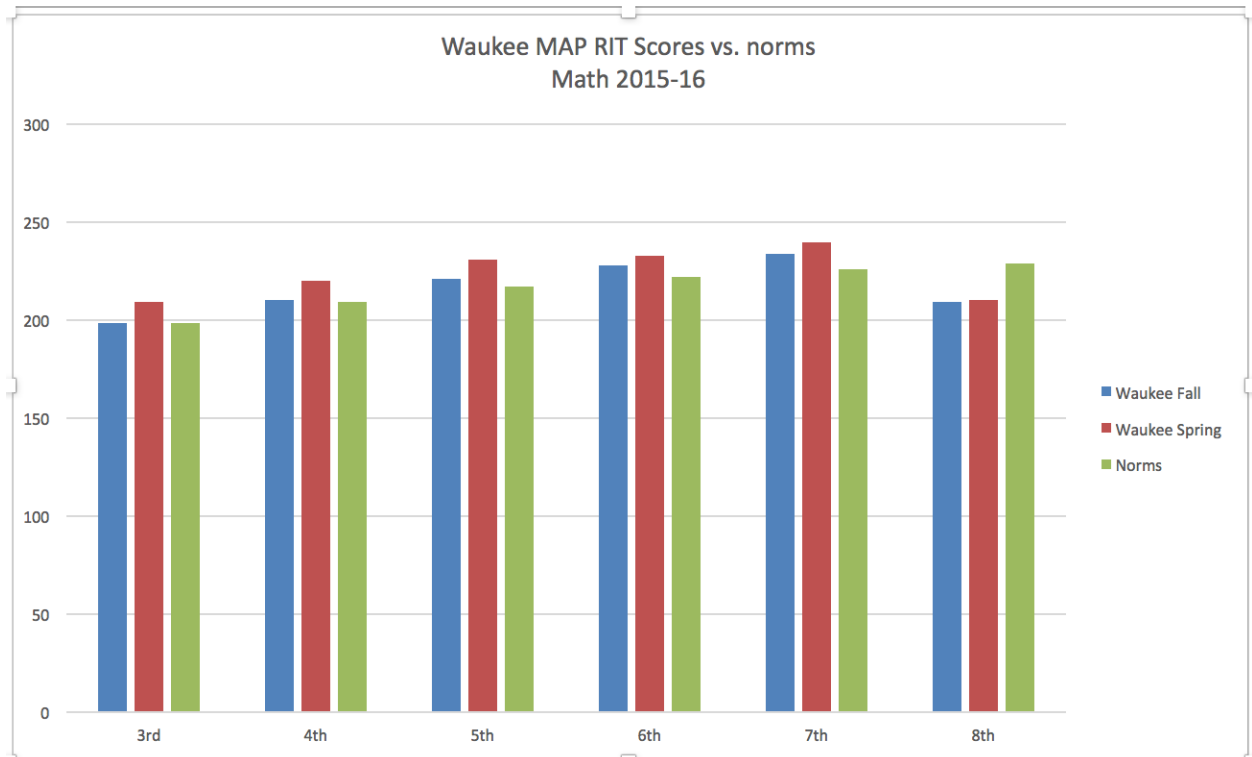
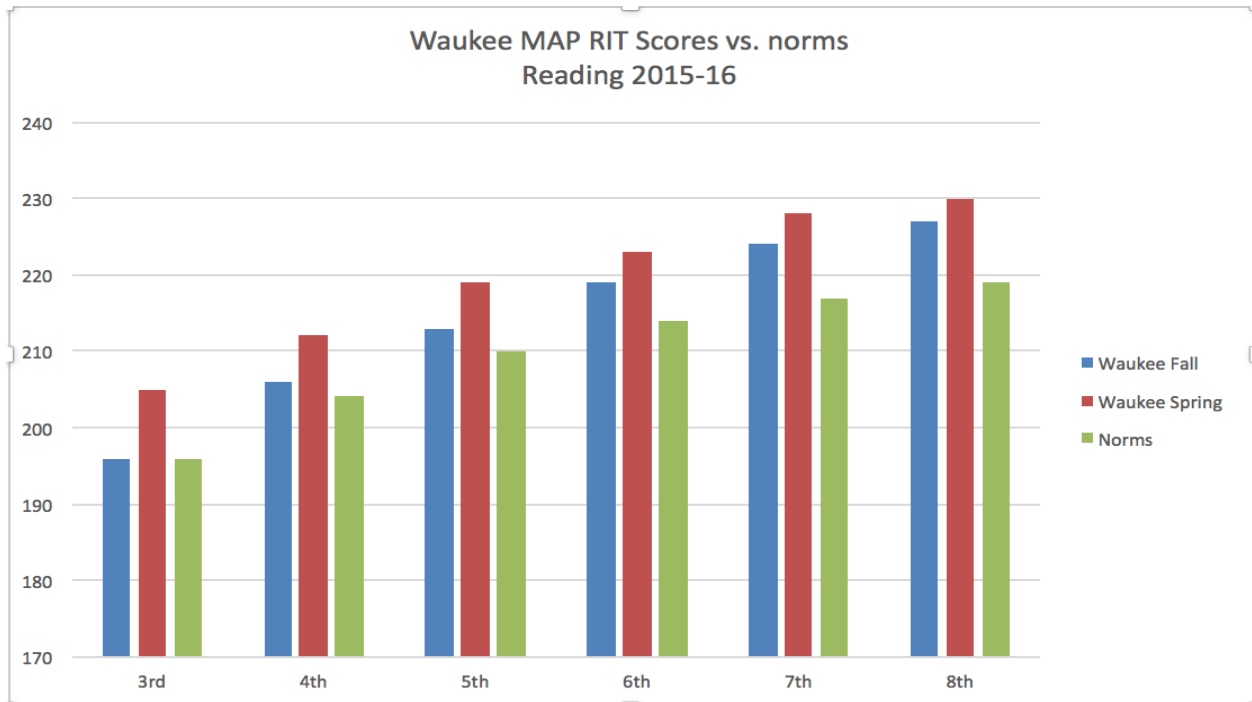
Additional Data

WCSD administers the Measure of Academic Progress (MAP) exam created by the Northwest Evaluation Association (NWEA). Students in grades 3 through 9 take the test in fall and spring. Unlike standardized achievement tests that compare students to a national norm, MAP tests are scored on an equal interval scale. A student's RIT score is determined in the fall. Using an anticipated spring score to establish growth targets, student progress can be tracked from fall to spring and year to year. The RIT Scale is a curriculum scale that uses individual item difficulty values to estimate student achievement. An

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advantage of the RIT scale is that it can relate the numbers on the scale directly to the difficulty of items on the tests.

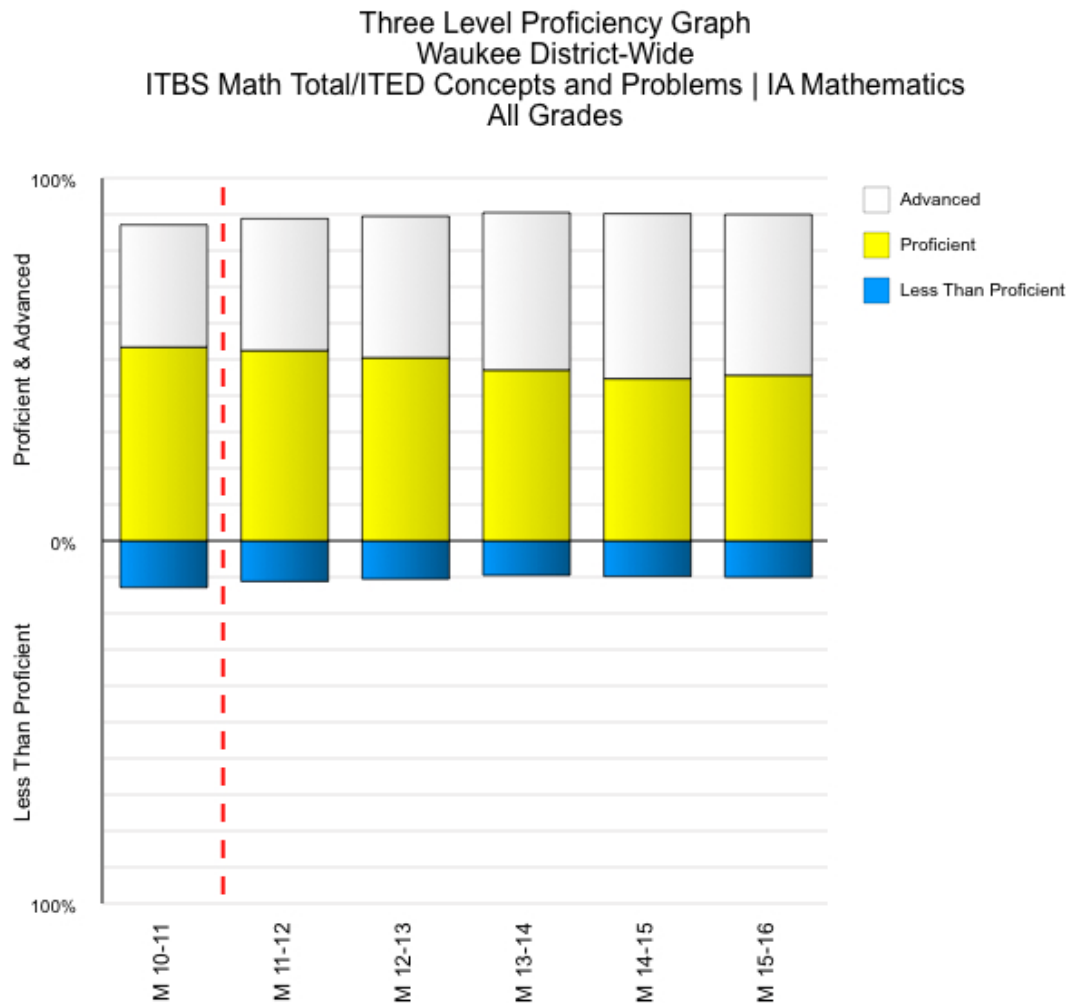
The NWEA normative data is referenced below to show the mean RIT scores of WCSD for fall and spring compared to the norm data. **Every grade level in WCSD exceeded the established national norms.**



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The Waukee Community School District is the fastest growing school district in the state of Iowa. The implementation of Professional Learning Communities throughout the district ensures a guaranteed and viable curriculum is delivered in all classrooms. New teachers are inducted into the PLC process through our mentoring process and ongoing professional development. Teachers continue to improve their practice as they utilize formative assessment data to differentiate instruction for the increasingly diverse needs of our learners. The table below illustrates our commitment to meeting the needs of all students in math while the number of students we serve continues to increase dramatically.



F=Fall M=Midyear S=Spring

Test Name	Year/Grade	Less Than Proficient	Proficient	Advanced	Total
ITBS Math Total/ITED Concepts and Problems	M 10-11	12.9%	53.4%	33.7%	4317
IA Mathematics	M 11-12	11.2%	52.5%	36.4%	4657
IA Mathematics	M 12-13	10.5%	50.5%	39.0%	4981
IA Mathematics	M 13-14	9.5%	47.1%	43.4%	5296
IA Mathematics	M 14-15	9.8%	44.7%	45.5%	5691
IA Mathematics	M 15-16	10.0%	45.6%	44.3%	6084

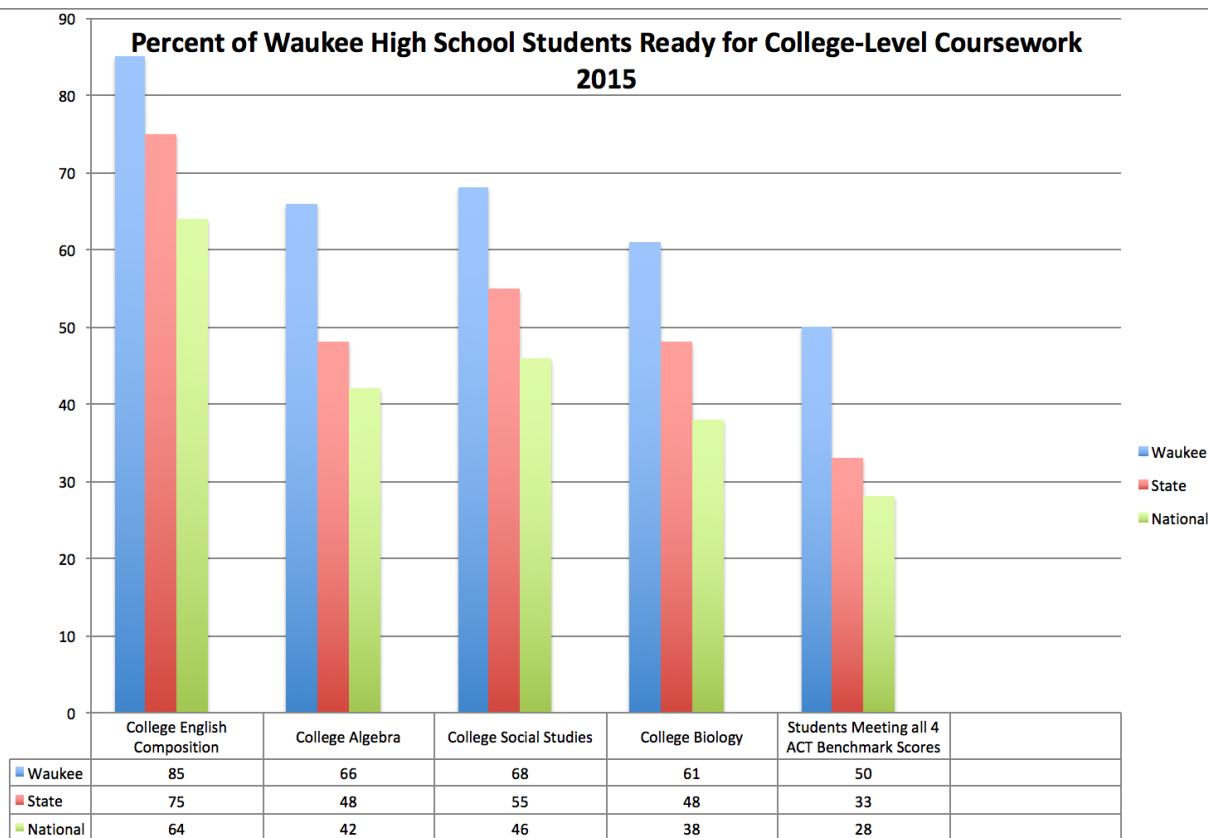
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The ACT is widely used as a college entrance exam. The exam is a curriculum-based measure of college readiness that includes tests of academic achievement in the areas of English, math, reading and science. Below you will find the average composite scores as well as college readiness scores for WCSD students compared to national and state averages.

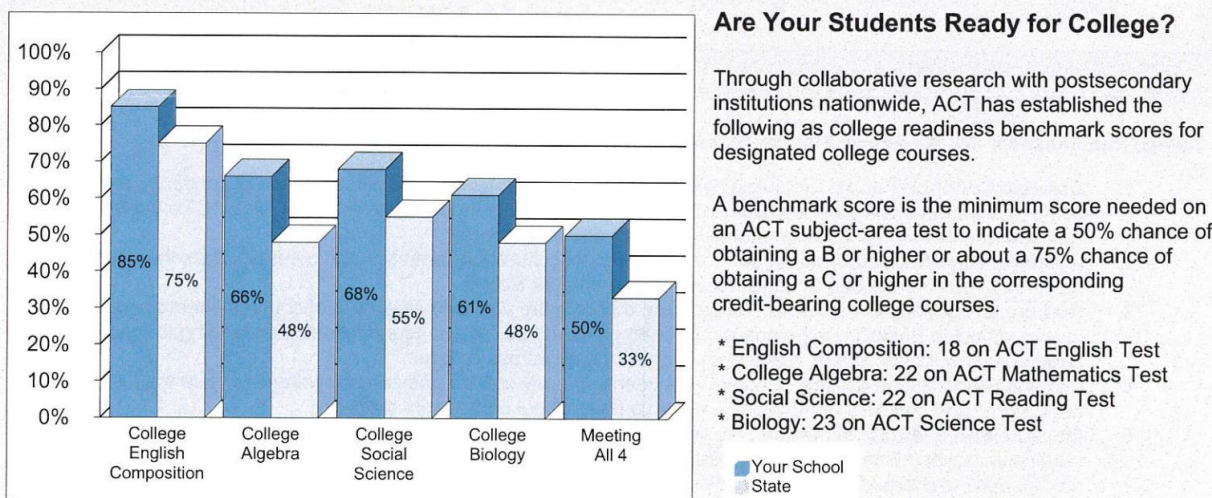
	Waukee High School	National	State
2010	23.3	21.0	22.2
2011	23.5	21.1	22.3
2012	23.8	21.1	22.1
2013	23.5	21.1	22.1
2014	23.6	21.0	22.0
2015	24.0	21.0	22.2

The number of Waukee High School students who demonstrate their readiness for college-level coursework continues to exceed their peers across the state of Iowa. In 2015, the percentage of WHS students scoring at or above established benchmarks for college readiness was 10% or greater than state of Iowa peers in English Composition, Algebra, Social Science, and Biology. It was 17% greater in comparing Iowa peers when combining all four-subject areas.



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Figure 1. Percent of ACT-Tested Students Ready for College-Level Coursework

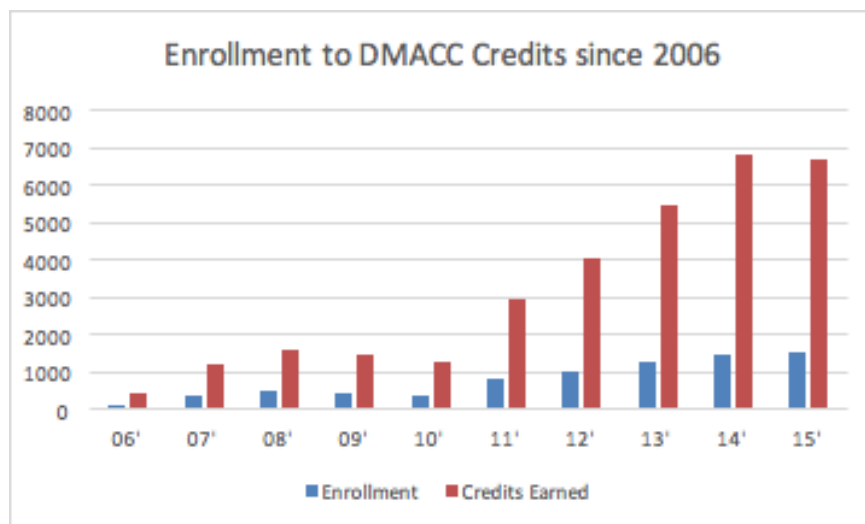


Waukee High School offers a wide selection of courses including unique special interest, Advanced Placement (AP) and concurrent enrollment classes. 78% of Waukee High School students who took AP exams in 2015 scored a 3 or higher on the exam. WHS was home to (5) National AP Scholars. This distinction is granted to students in the United States who receive an average score of at least (4) on all AP Exams taken and scores of (4) or higher on eight of more of these exams. In 2015, 74 students scored a 3.85 AP exam average. The increasing number of concurrent enrollment students and earned credits are shown on the following page.

Year	Students Enrolled	Total Credits Earned
2005-06	144	426
2006-07	372	1,225
2007-08	487	1,635
2008-09	416	1,453
2009-10	388	1,257
2010-11	827	2,930
2011-12	1,053	4,070
2012-13	1,294	5,468
2013-14	1,470	6,810
2014-15	1,530	6,681

Total savings for the 2015-16 school year = \$921,978

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WCSD student enrollment has increased from 2,768 in 2001 to 9,359 in 2015. During this time of exponential growth, WCSD continues to surpass the state and national academic averages while increasing the number of students performing at advanced levels.

WCSD's systemic commitment to building professional learning communities is evident across the district. Over 250 teachers and administrators have attended the PLC Institute over the last five years to enhance the collaborative culture at all levels of the organization. This collaborative culture, focused intently on student learning, is the foundation for all of our school improvement efforts. In addition to the PLC institute, WCSD educators have attended the Assessment Institute to increase understanding of assessment within collaborative teams.

WCSD administrators have been participating in *Instructional Rounds* as defined by City, Elmore, Fiarman and Teitel (2011) since 2009. Administrators engage in professional dialogue and collaboration to develop a shared understanding of high quality instruction. This professional learning supports the work of administrators as they engage in collaborative teams throughout their buildings. Instructional coaches, teacher leaders and building leadership teams work with administrators to strengthen the support systems of instructional improvement and build capacity across the district.

In addition to administrators, instructional coaches support teachers with grade-level, content and vertical collaborative teams to enhance instructional practice through the PLC process. This process has a significant impact on the following:

- 1) Quality core instruction and responsive teaching to meet the needs of all students
- 2) Culture of learning and ongoing commitment to collaborative teams
- 3) Improved clarity of essential learning goals for students and the criteria for proficiency
- 4) Increased understanding of consistent, reliable and student-focused assessment practices
- 5) Improved intervention support for students that is timely, directive and systematic

Strategies found to be effective in the following areas:

1. Monitoring student learning on a timely basis.

Waukee Community School District teachers and administrators work in collaborative teams to monitor student learning on a timely basis. Collaborative teams meet weekly to clarify the essential skills and

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knowledge that all students must know, understand and be able to do. Developing a shared understanding of proficiency and common formative assessments, teachers align instruction and assessment with the curriculum and proficiency goals in which all students will secure. Rubrics clearly define the learning standards and teachers work in their teams to analyze the results of common formative assessments to determine appropriate actions. This PLC work is guided by Waukee's standards-based assessment practices and framework for meeting the needs of all students (see system of intervention narrative below for further details). The process provides Waukee teachers with focused data that allows the PLC opportunities for optimizing instructional effectiveness in a timely manner.

Teachers develop SMART goals and utilize proficiency scales for determining and interpreting data systematically. Monitoring student learning in Waukee occurs throughout units of study and provides a foundation for teachers and PLC teams to monitor student progress and ensure all students reach or surpass proficiency.

The process for monitoring student learning in Waukee is similar among K-12 teams. PLC teams:

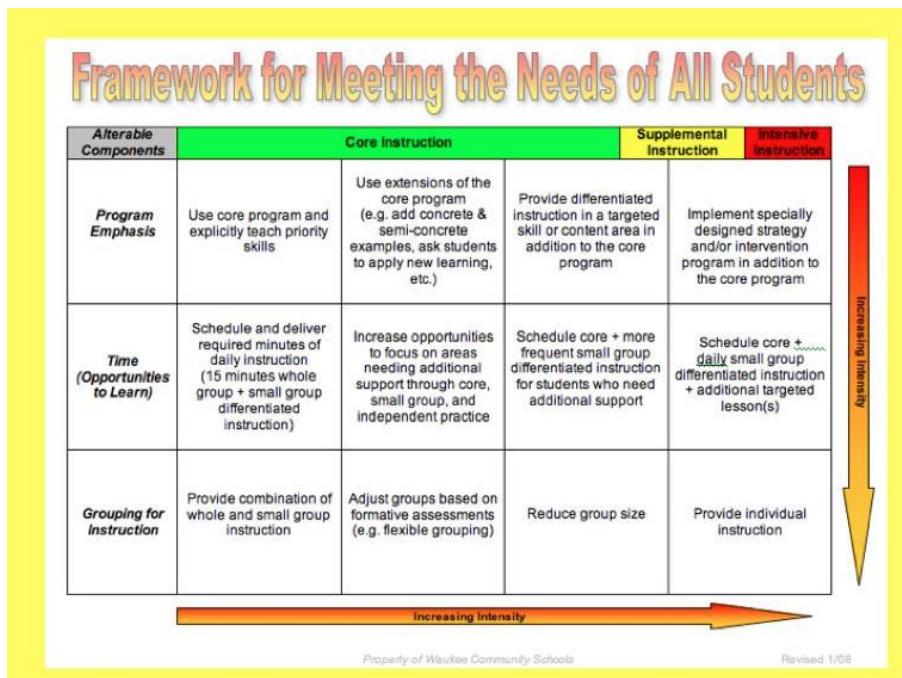
1. Determine the skills and concepts most essential to student success in a given subject/content area
2. Analyze and clarify these skills and concepts to establish an agreed upon understanding of the learning outcomes
3. Create a series of common formative assessments aligned to these outcomes and establish/align proficiency targets
4. Analyze formative assessment data based on proficiency targets to collectively make informed decisions about students, instruction and resources
5. Follow through with systems of intervention

Waukee teachers and administrators utilize data to identify students who are experiencing difficulty and students who are already proficient to optimize our use of specialized teachers (reading resource, English as a Second Language, Gifted Education, etc.). District alignment with the PLC process and data collection throughout the year allows for systemic growth and support across all grades. The clarity and consistency with this process among teachers in our district has allowed for continued student growth across all socioeconomic levels and continues to provide job-embedded learning for our teachers and administrators.

2. Creating systems of intervention to provide students with additional time and support for learning.

Waukee Community School District believes all students can achieve at high levels. We strive to differentiate effectively in order to meet the diverse needs of our students. The framework for meeting the needs of all students is illustrated below and begins with quality core instruction, including opportunities for small group and varied independent practice. Collaborative teams work together using a systematic approach to review essential learnings, identify specific areas of improvement or enrichment, and engage in instructional decision-making. Interventions are provided in addition to core instruction, and PLC teams meet regularly to review data, analyze the effectiveness of the intervention, and make adjustments to instruction.

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Classroom teachers at all levels provide core instruction, including opportunities for differentiated small group and varied independent practice based on student needs. Groups are adjusted flexibly based on classroom formative assessments. Teachers collaborate to improve core instruction and support students requiring enrichment or intervention.

At the targeted intervention level, instructional strategies are analyzed and formative assessments are reviewed by a collaborative team. The collaborative team may consist of classroom teachers, special education teachers, instructional coaches, interventionists, counselors, extended learning teachers and administrators. The team reviews ongoing progress monitoring data and next steps are decided for core instruction, revisions to the targeted plan, or a shift to a more intensive plan. At the intensive level of intervention, the team will consider additional diagnostic data and instructional strategies. Collaborative teams meet weekly to ensure a timely process relevant to core instruction and student needs.

Each building in the district provides various levels of support through the collaborative process. Some students receive reading support for developing strategies and skills in the area of literacy. This support is offered daily in addition to core instruction. Elementary reading teachers and classroom teachers work closely to set goals and monitor student progress. Students qualifying for extended learning also receive opportunities for enrichment through close collaboration with the extended learning teacher and the classroom teacher. Students learning the English language are also supported through collaborative teams. English as a Second Language (ESL) teachers work closely to support core instruction through language acquisition strategies. Instructional coaches offer further support for core instruction and in diagnosing academic needs. Special education teachers work with identified students in collaboration with general education teachers. Individual learning goals are developed through this collaborative process and aligned with specific student needs. Counselors support students needing additional social, emotional, and behavioral support beyond core instruction provided by Positive Behavior Interventions and Supports (PBIS). Each building has a PBIS team to monitor building and student data. In addition, each secondary building has a math interventionist, a literacy interventionist,

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and behavior interventionist to further support students with academic and/or social, emotional, and behavioral needs.

The PLC process continues to be the guiding force for meeting the needs of all learners. PLCs are embedded in the culture of Waukee and serve as a vehicle for continuous improvement.

3. Building teacher capacity to work as members of high performing collaborative teams that focus efforts on improved learning for all students.

The Waukee School District is committed to professional development. Ongoing, reflective learning is a focused effort and goal in all schools. Over 45% of the teaching staff have a master's degree or higher. Teachers are supported at the district level in obtaining higher degrees and have many opportunities to enhance their practice collaboratively within their teams. Professional development is tied to the professional school culture and ensures improved learning for all students. This collective effort is carried out by clarifying goals for collaborative teams and selecting leaders within the schools that have a strong influence with colleagues. Waukee's teacher leaders are champions of the PLC process and have a shared understanding of how to support effective teams. Improving our work in collaborative teams is a constant component of our ongoing learning goals as a district.

Waukee has sent over 250 teachers and administrators to the PLC Institute over the last five years. District office professionals support opportunities and conditions for adult learning and work with teachers and administrators to ensure that all students learn at high levels. Specifically, Waukee schools have focused on supporting teachers in implementing the most promising pedagogy in their classrooms. Through collaborative teams, Waukee teachers are dedicated to raising expectations and awareness of learning intentions, refining pedagogical skills, designing deliberate interventions and creating a results oriented environment. These efforts are supported by the fundamental beliefs of the PLC process, with teachers and students as the driving force.

Dropout rates:

The Waukee Community School District had dropout rates for grades 7-12 the past three years as follows: 2013 was .30%; 2014 was .31%; and 2015 was .14%. More information can be found at the Iowa Department of Education website – www.educateiowa.gov.

Percentage of free and reduced-price meals:

The Waukee Community School District had percentages free and reduced-price meals for the past three years as follows: 2014 was 15.8%; 2015 was 15.3%; and 2016 was 14.6%.

Awards and recognitions our school has achieved:

- Waukee High School was recently named on the Iowa "Top 25" AP Index by the University of Iowa.
- Waukee Community School District named first district PLC National Model in the state of Iowa. Only 19 school districts in the US have earned this honor (Spring 2013 AllThingsPLC)
- Waukee Community Schools placed 3rd in Iowa's Top 100 Workplaces (Fall 2015 Des Moines Register)

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- Since 2010 WCSD has increased the number of students participating in AP from 63 to 252 while maintaining the high percentage of students earning AP Exam scores of 3 or higher at 75.8 percent. Currently Waukee High School offers 19 AP courses, an increase from 8 in the 2010-11 school year.
- WCSD has a 99.14% graduation rate (State of Iowa has an 93.1% graduation rate)
- 16 National Merit Finalists since 2010
- 16 National Merit Commended Scholars since 2010
- 4 National AP Scholars
- 19 Governor's Scholar Recognition Program Awards
- 9 students earning perfect ACT scores since 2011
- 2011 State of Iowa Teacher of the Year

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Financial Glossary

Accrual Accounting – LEAs/AEAs are required by law to be in compliance with the Generally Accepted Accounting Principles (GAAP). This requirement applies to all parts on the CAR. All LEAs and AEAs shall use 60 days for the cut-off period for revenue recognition. The CAR is reported at the fund level prior to any adjusting entries necessary to complete the entity-wide statements for the audit.

Accrual budgeting – includes incurred expenses (including salaries) and all receivables in the year in which the services were received. The entire yearly salary for each employee is budgeted in the fiscal year in which the service is rendered.

Actual (BEDS) enrollment – the number of enrolled pupils in the attending school district on the headcount date on October 1st of each year. Iowa Code §257.6.

Additional levy – a property tax levy in the amount necessary to fully fund a school district's combined district cost and required by the school finance formula to be levied each fiscal year. It is one component of funding the combined district cost. Iowa Code § 257.4.

Adjusted Additional levy – a property tax levy in the amount necessary to fully fund a school district's combined district cost and required by the school finance formula to be levied each fiscal year. Iowa Code §257.4.

AEA support (flow-through) – monies paid to the AEA directly from the state but calculated under the school finance formula, at the district level, based on the size of the district enrollment and shown as both revenue and expense on a district's budget and financial statements. Iowa Code §257.35; 273.9.

Aid and levy worksheet – a document prepared by the Department of Management which allows each school district to calculate its total spending authority and property tax under the school finance formula.

Allowable growth (as of FY 2015 also known as supplemental state aid) – the annual dollar amount calculated by the Iowa Department of Management based on legislation. It is added to each school district's cost per pupil to provide additional funding to school districts in the following year. Iowa Code §257.8, .29(12).

Amended budget – an amendment budget to the certified budget filed April 15th. It must be adopted in the same manner as the certified budget and generally before May 31st in any fiscal year.

Assigned Fund Balance – the assigned fund balance classification reflects amounts that are constrained by the government's intent to be used for specific purposes, but meet neither the restricted nor committed forms of constraint. Also, according to GASB, the assigned fund balance classification is the residual classification for the special revenue, debt service, capital projects, and/or permanent funds (unless that amount is negative, which would require presentation as unassigned fund balance). Iowa districts and AEAs will only use this in the General Fund since governmental funds are established by law for specific purposes.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Balance Sheet/Statement of Position – a financial report of the school district which provides valuable information regarding the financial health of the school district as of a given date. The balance sheet, used for governmental funds, contains the amount of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balances. The statement of position, used for proprietary and fiduciary funds and entity-wide statements, contains amount of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position.

Base year – the current fiscal year. Iowa Code § 257.2(2).

Basic enrollment – equals the actual enrollment. Iowa Code § 257.6.

Budget year – the fiscal year immediately following the current year. Iowa Code § 257.2(4).

Budget adjustment (guarantee) – an amount of spending authority added to a school district's budget to ensure the school district's authorized spending limit is no less than 101% of the prior year without budget guarantee (Prior year's Regular Program Cost, without budget guarantee). It is funded by property tax as approved by the district's board. Iowa Code §257.14.

Budget enrollment – equals the actual enrollment. Iowa Code § 257.6.

Cash balance – represents the cash position of the school district at any given time. It is referred to as unexpended cash balance by the SBRC and is also referred to as secretary's balance.

Cash reserve levy – a tax levy approved by the board to provide cash in the general fund to eliminate severe cash flow problems, to avoid the expense of borrowing to meet cash flow purposes, or to provide cash with modified allowable growth. This levy has limits and may be reduced by the School Budget Review Committee (SBRC). Iowa Code §298.10

Certified annual report (CAR) – a chart-of-account upload of assets, deferred outflow of resources, liabilities, deferred inflow of resources, revenues and expenditures/expenses of all funds prior to any adjusting entries necessary to complete the entity-wide statements for the fiscal year filed with the Department of Education on or before September 15th each year.

Certified budget – the spending plan certified by the board on April 15 each year for the upcoming fiscal year. Iowa Code, Ch. 24.

Certified enrollment – the actual enrollment of the district on October 1st of each year submitted to the Department of Education no later than October 15th each year. This includes all students that live in the counting district, regardless of where they attend school. Used for the school finance formula calculation. Iowa Code §257.6.

Combined district cost – the major element of a school district's authorized spending authority. Primarily, it is determined by multiplying the district cost per pupil by the number of pupils in the school district, plus the special weightings for the district. It is funded by state foundation aid, the uniform levy, the additional levy, and supplemental state aid. It is often referred to as controlled budget. Iowa Code §257.1, .4.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Credit rating – is a financial rating obtained from credit rating agency. The rating is based upon the school district's financial condition and accounting practices. The credit rating directly impacts the interest rates on bond issues which impacts the amount of property tax necessary to repay the bond issue.

Deferred Inflows of Resources – An acquisition of net assets by the government that is applicable to a future reporting period.

Deferred Outflows of Resources – A consumption of net assets by the government that is applicable to a future reporting period. A deferred inflow of resources should be recognized when resources are received or recognized as a receivable before (a) the period for which property taxes are levied, or (b) the period when the resources are required to be used. When an asset is recorded in governmental fund financial statements but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue is available.

Dillon's Rule – Iowa school corporations operate under Dillon's Rule which states that they possess and can exercise the following powers and no others: (1) Those granted in express words, (2) Those necessarily implied or necessarily incident to the powers expressly granted, and (3) Those absolutely essential to the declared objects and purposes of the school corporation--not simply convenient or desired, but indispensable. Interpretation of school laws may be done by the Iowa Attorney General's Office and the Iowa Department of Education. These Opinions or Rules, once given, have the effect of law on schools. Dillon's Rule helps maintain equity for all Iowa students.

District cost per pupil – the value assigned by the school finance formula to the pupils in a particular school district. Iowa Code § 257.10.

Financial solvency ratio – the financial solvency ratio provides a picture in time of the financial health of a school district and is calculated by dividing the assigned plus the unassigned general fund balances by the actual/general fund revenues (subtracting the AEA flow-through) for the fiscal year.

Fiscal year – July 1 through June 30. Iowa Code § 24.2

GAAP – Generally Accepted Accounting Principles (GAAP). Iowa Code §§ 257.31(4); 298A.1.

General fund – the fund that receives the revenues from the school finance formula. It is a governmental fund under GAAP and accounts for the revenues and expenditures for the educational program and most school district operations. All moneys received by a school corporation from taxes and other sources must be accounted for in the General Fund except moneys required by law to be accounted for in another fund. Iowa Code §298A.2.

Gifted and talented program – funded by 75 percent that has been added to the district's regular program cost, with an additional 25 percent coming from the district's regular general fund spending. The purpose of the gifted and talented funding is to provide for identified gifted students' needs beyond those provided by the regular school program pursuant to each gifted student's individualized plan. The funding shall be used only for expenditures that are directly related to providing the gifted and talented program, and any balances not used are restricted to use in future years. Iowa Code §257.46.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Independent audit – required by law. An independent audit is an examination of the financial records, accounts, business transactions, accounting practices, compliance with laws and regulations and internal controls of the district by an external auditor/CPA that is not an employee of the district. An outside audit is performed in compliance with the law and the school district's audit specifications. Iowa Code Ch 11.

Instructional support levy (ISL) program – This program can be funded in an amount up to ten percent of the regular program cost in the form of property tax and state aid or property tax, income surtax, and state aid. Iowa Code §257.18-27.

Line item budget – An internal district financial plan detailing all revenues and expenditures/expenses by fund, program, building project, or object.

Maximum spending authority – the maximum amount authorized under the school funding formula for a school district to spend on its general fund budget for a fiscal year. It includes the sum of the combined district cost, pre-school funding, instructional support levy, educational improvement funds, miscellaneous income, modified allowable growth and prior year unspent balance. Iowa Code §257.7.

Miscellaneous income – an element of total spending authority. It is revenue received by the district's general fund which is not part of the combined district cost, ISL, pre-school, or educational improvement or other categorical funding that is part of the foundation formula. It does not include a district's Cash Reserve Levy. Iowa Code §257.2(9).

Modified accrual – a form of accounting used by school districts in the governmental funds. It requires revenues to be recognized when they become both "measurable" and "available" to finance expenditures of the current accounting period.

Modified allowable growth – (As of FY15 also known as modified supplemental amount.) Additional spending authority granted by SBRC.

Physical plant and equipment levy (PPEL) – a capital projects fund providing a maximum of \$1.67 per \$1000 of assessed valuation. The board may approve 33 cents annually in property tax; and/or hold an election for up to \$1.34 for a period of up to 10 years and funded by property tax or property tax and income surtax.

Public education recreation levy (PERL) – a special revenue fund commonly referred to as the playground levy and funded with \$0.135 per \$1000 assessed valuation as approved by the voters in the district.

Returning dropouts and dropout prevention (DOP) program – district approved program funded by the district from property taxes making up 75 percent of the program and the remaining 25 percent funded from the regular general fund spending. The purpose of the dropout prevention funding is to provide funding to meet the needs of identified students at risk of dropping out of school beyond the instructional program and services provided by the regular school program. The funding and carryover shall be used only for expenditures that are directly related to the returning dropout and dropout prevention program. Iowa Code §257.38-41.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

School Budget Review Committee (SBRC) – a six-member statutory committee with authority over anything impacting school district accounting and budgeting, primarily issues related to modified allowable growth and spending authority. The Director of the Department of Education (DE) serves as chair and is a nonvoting member. The Director of the Department of Management (DOM) serves as secretary. The other four members are appointed by the governor. Iowa Code §257.30, .31.

School finance formula – a statutory funding mechanism based on the number of pupils in a school district which authorizes the maximum (*spending authority*) a school district may spend in the general fund in any fiscal year. Iowa Code, Ch. 257.

Solvency ratio – provides a picture at fiscal year- end of the financial health of a school district and represents the percent of the district's available funding. It is calculated by dividing the unassigned and assigned general fund balance by the general fund actual/total revenue of the school district for the fiscal year less the district's AEA flow-through funding.

State categorical supplements – Teacher Salary Supplement, Professional Development and Early Intervention. Categorical items funded on a per pupil basis beginning in FY 2010 with an allowable growth rate established annually.

State cost per pupil (SCPP) – the minimum dollar value assigned by the school finance formula to each pupil in Iowa's school districts. Iowa Code § 257.10.

State foundation aid – funding paid by the state to school districts to provide equitable funding on a per pupil basis for the general fund. It is one component of the combined district cost. Iowa Code § 257.1(2).

State percent of growth – the annual percent of increase for Iowa's school districts set by legislation and used to calculate the supplemental state aid. It is often referred to as the supplemental state aid. Iowa Code §§ 257.2(12), .8.

Supplemental State Aid (SSA) – Starting in FY 2014, and currently through FY 2015, the increase in the additional property tax will be paid by state aid, rather than property tax. FY 2013 is the base year, at \$750 per student, with FY 2014 at \$765, and FY 2015 at \$796.

Total spending authority – the maximum amount authorized under the school funding formula for a school district to spend and certify on its budget for a fiscal year. It includes the sum of the combined district cost, miscellaneous income and unspent balance. Iowa Code § 257.7.

Unassigned Fund Balance – the unassigned fund balance classification is the residual classification for the general fund only. It is also where negative residual amounts for all other governmental funds would be reported.

Unassigned, assigned general fund balance – unobligated district resources available for expenditure after payment of accrued liabilities and recognition of accrued assets.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Uniform levy (also known as the foundation levy) – a property tax levy in the amount of \$5.40 per thousand dollars of district assessed valuation and required by the school finance formula to be levied each fiscal year. It is one component of funding the combined district cost. Iowa Code §257.3.

Unspent balance (also known as unspent authorized budget) – the amount of the maximum spending authority (maximum authorized budget) not expended during the fiscal year. This includes previous year's accumulation of unexpended total spending authority. It is a measure created by statute to determine if a school district has exceeded its total spending authority in a given fiscal year. It is an element of total maximum spending authority. Iowa Code §257.7(1).

Weighted enrollment – equals the actual enrollment plus the additional weightings assigned to pupils participating in shared classes, special education, classes with shared teachers, classes for English proficiency, operational sharing and at-risk students. Iowa Code §257.6.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

**FY 2017 Aid and Levy Worksheet
WAUKEE**

AEA/Dist No. 11 6822

2.2500	Enter Regular Program State Percent of Growth
0.0000	Enter Teacher Salary Supplement State Percent of Growth
0.0000	Enter Professional Development Supplement State Percent of Growth
0.0000	Enter Early Intervention Supplement State Percent of Growth
0.0000	Enter Teacher Leadership Supplement State Percent of Growth

BUDGET ENROLLMENT

	9,448.4 *	1.1	Budget Enrollment (Oct 2015 Budget Enrollment)
	.00 **	1.2	Audited Change in Oct 2014 Certified Enrollment
X	6,446	1.3	FY16 Regular Program District Cost Per Pupil (Line 2.3 - FY16 Aid & Levy)
=	0	1.4	Enrollment Audit Adjustment
	5,640	1.5	FY16 Regular Program Foundation Cost Per Pupil
X	.00 **	1.6	Audited Change in Oct 2014 Certified Enrollment (Line 1.2)
=	0	1.7	Enrollment Audit Adjustment - State Aid Portion

COST PER PUPIL AMOUNTS

	6,446	2.1	FY16 Regular Program District Cost Per Pupil (Line 1.3)
+	145	2.2	FY17 Regular Program Supplemental State Aid Amount Per Pupil
=	6,591	2.3	FY17 Regular Program District Cost Per Pupil
	487.22 **	2.4	FY16 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY16 Aid & Levy)
+	.00 **	2.5	FY17 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	487.22 **	2.6	FY17 Teacher Salary Supplement Cost Per Pupil
	50.12 **	2.7	FY16 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY16 Aid & Levy)
+	.00 **	2.8	FY17 Professional Development Supplement Supplemental State Aid Amt Per Pupil
=	50.12 **	2.9	FY17 Professional Development Supplement Cost Per Pupil
	64.71 **	2.10	FY16 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY16 Aid & Levy)
+	.00 **	2.11	FY17 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	64.71 **	2.12	FY17 Early Intervention Supplement Cost Per Pupil
	312.68 **	2.13	FY16 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY16 Aid & Levy)
+	.00 **	2.14	FY17 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	312.68 **	2.15	FY17 Teacher Leadership Supplement Cost Per Pupil

WEIGHTED ENROLLMENT

	259.92 **	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	184.70 **	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	182.21 **	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	626.83 **	3.4	Total Special Ed Weighting in Addition to 1.0
+	9,448.4 *	3.5	Budget Enrollment (Line 1.1)
=	10,075.23 **	3.6	AEA Weighted Enrollment
+	.00 **	3.7	AEA Supplementary Weight for Sharing
=	10,075.23 **	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	72.980 ***	3.9	Supplementary Weighting - Sharing
+	28.374 ***	3.10	Supplementary Weighting - At-Risk Formula
+	70.40 **	3.11	Supplementary Weighting - ELL
+	.000 ***	3.12	Supplementary Weighting - Reorganization Incentives
=	171.754 ***	3.13	Total Supplementary Weighting
+	10,075.23 **	3.14	AEA Weighted Enrollment (Line 3.6)
=	10,246.984 ***	3.15	District Weighted Enrollment
-	626.83 **	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	9,620.154 ***	3.17	District Weighted Enrollment without Special Ed Weightings

REGULAR PROGRAM DISTRICT COST CALCULATIONS

	6,591	4.1	FY17 Regular Program District Cost Per Pupil (Line 2.3)
X	9,448.4 *	4.2	Budget Enrollment (Line 1.1)
=	62,274,404	4.3	FY17 Regular Program District Cost without Adjustment
	56,552,692	4.4	FY16 Regular Program District Cost (Line 4.3 - FY16 Aid & Levy)
X	1.01 **	4.5	101% Budget Adjustment
=	57,118,219	4.6	101% of FY16 Regular Program District Cost
-	62,274,404	4.7	FY17 Regular Program District Cost without Adjustment (Line 4.3)
=	0	4.8	FY17 Regular Program Budget Adjustment (if negative, enter zero)

OTHER DISTRICT COST CALCULATIONS

	6,591	4.9	FY17 Regular Program District Cost Per Pupil (Line 2.3)
X	171.754 ***	4.10	Total Supplementary Weighting (Line 3.13)
=	1,132,031	4.11	District Cost for Supplementary Weighting
	6,591	4.12	FY17 Regular Program District Cost Per Pupil (Line 2.3)
X	626.83 **	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	4,131,437	4.14	Special Education Instruction District Cost
	487.22 **	4.15	FY17 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	9,448.4 *	4.16	Budget Enrollment (Line 1.1)
=	4,603,449	4.17	Unadjusted Teacher Salary Supplement District Cost

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

	4,274,527	4.18	FY16 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY16 Aid & Levy)
-	4,603,449	4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0	4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	4,603,449	4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	4,603,449	4.22	Teacher Salary Supplement District Cost
	50.12	**	FY17 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	9,448.4	*	Budget Enrollment (Line 1.1)
=	473,554	4.25	Unadjusted Professional Development Supplement District Cost
-	439,718	4.26	FY16 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY16 Aid & Levy)
-	473,554	4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0	4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	473,554	4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	473,554	4.30	Professional Development Supplement District Cost
	64.71	**	FY17 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	9,448.4	*	Budget Enrollment (Line 1.1)
=	611,406	4.33	Unadjusted Early Intervention Supplement District Cost
-	567,720	4.34	FY16 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY16 Aid & Levy)
-	611,406	4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0	4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	611,406	4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	611,406	4.38	Early Intervention Supplement District Cost
	312.68	**	FY17 Teacher Leadership Supplement District Cost Per Pupil (Line 2.16)
X	9,448.4	*	Budget Enrollment (Line 1.1 for FY16 TLC Participants Only)
=	2,954,326	4.41	Unadjusted Teacher Leadership Supplement District Cost
-	2,743,235	4.42	FY16 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY16 Aid & Levy)
-	2,954,326	4.43	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0	4.44	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)
+	2,954,326	4.45	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	2,954,326	4.46	Teacher Leadership Supplement District Cost

AEA DISTRICT COST CALCULATIONS

	281.68	**	4.47	AEA Special Ed Support Cost Per Pupil
X	10,075.23	**	4.48	AEA Weighted Enrollment (Line 3.6)
=	2,837,991	4.49		AEA Special Ed Support District Cost without Adjustment
	2,571,572	4.50		FY16 AEA Special Ed Support Dist Cost (Line 4.49 - FY16 Aid & Levy)
+	0	4.51		FY16 AEA Special Ed Support Adjustment (Line 4.54 - FY16 Aid & Levy)
=	2,571,572	4.52		FY16 Total AEA Special Ed Support District Cost
-	2,837,991	4.53		AEA Special Ed Support District Cost without Adjustment (Line 4.49)
=	0	4.54		AEA Special Ed Support Adjustment (If negative, enter zero)
	9,448.4	*	4.55	Budget Enrollment (Line 1.1)
+	924	4.56		Resident Accredited Nonpublic Students
-	.1	*	4.57	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	10,372	4.58		Total Enrollment Served - AEA Media and Ed Services
X	53.80	**	4.59	FY17 AEA Media Cost Per Pupil
=	558,014	4.60		AEA Media Services District Cost
	10,372	4.61		Total Enrollment Served - AEA Media and Ed Services (Line 4.58)
X	59.06	**	4.62	FY17 AEA Ed Services Cost Per Pupil
=	612,570	4.63		AEA Ed Services District Cost
	.00	**	4.64	AEA Supplementary Weight for Sharing (Line 3.7)
X	281.68	**	4.65	AEA Special Ed Support Cost Per Pupil (Line 4.47)
=	0	4.66		AEA Sharing District Cost
	23.21	**	4.67	FY17 AEA Teacher Salary Supplement District Cost Per Pupil
X	10,075.23	**	4.68	AEA Weighted Enrollment (Line 3.6)
=	233,846	4.69		Unadjusted AEA Teacher Salary Supplement District Cost
	210,725	4.70		FY16 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69-FY16 Aid & Levy)
-	233,846	4.71		Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	0	4.72		AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	233,846	4.73		Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	233,846	4.74		AEA Teacher Salary Supplement District Cost
	2.95	**	4.75	FY17 AEA Professional Development Supplement District Cost Per Pupil
X	10,075.23	**	4.76	AEA Weighted Enrollment (Line 3.6)
=	29,722	4.77		Unadjusted AEA Professional Development Supplement District Cost
	26,808	4.78		FY16 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY16 Aid & Levy)
-	29,722	4.79		Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	0	4.80		AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)
+	29,722	4.81		Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	29,722	4.82		AEA Professional Development Supplement District Cost

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

COMBINED DISTRICT COST SUMMARY

	62,274,404	5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	0	5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	1,132,031	5.3	District Cost for Supplementary Weighting (Line 4.11)
+	4,131,437	5.4	Special Education Instruction District Cost (Line 4.14)
+	4,603,449	5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	473,554	5.6	Professional Development Supplement District Cost (Line 4.30)
+	611,406	5.7	Early Intervention Supplement District Cost (Line 4.38)
+	2,954,326	5.8	Teacher Leadership Supplement District Cost (Line 4.46)
+	2,837,991	5.9	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	5.10	AEA Special Ed Support Adjustment (Line 4.54)
+	558,014	5.11	AEA Media Services District Cost (Line 4.60)
+	612,570	5.12	AEA Ed Services District Cost (Line 4.63)
+	0	5.13	AEA Sharing District Cost (Line 4.66)
+	233,846	5.14	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	29,722	5.15	AEA Professional Development Supplement District Cost (Line 4.82)
-	34,257	5.16	AEA Statewide State Aid Reduction
+	1,638,461	5.17	FY17 SBRC Modified Supplemental Amount - Dropout
+	0	5.18	Enrollment Audit Adjustment (Line 1.4)
=	82,056,954	5.19	Combined District Cost

UNIFORM LEVY DOLLARS

	3,172,322,627	6.1	2015 Taxable Valuation with Gas & Electric Utilities (Enter on TaxCert tab)
X	5.40000	6.2	Uniform Levy Rate
=	17,130,542	6.3	Uniform Levy Dollars

UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT

	67,778	6.4	Uniform Levy Utility Replacement Paid FY16
-	68,871	6.5	Uniform Levy Utility Replacement Budgeted FY16
=	(1,093)	6.6	Uniform Levy Utility Replacement Adjustment
+	17,130,542	6.7	Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3)
=	17,129,449	6.8	Uniform Levy Dollars Adjusted for Utility Replacement

UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	977,631,984	6.9	2015 Commercial & Industrial Calculated 100% Valuation
-	879,868,786	6.10	2015 Commercial & Industrial Taxable Valuation (90% Rollback)
=	97,763,198	6.11	2015 Commercial & Industrial Valuation Reduction
X	5.40000	6.12	Uniform Levy Rate (Line 6.2)
=	527,921	6.13	Uniform Levy Commercial & Industrial State Replacement Estimate
	665,730	6.14	Previous Year Uniform Levy C&I State Replacement Paid
-	554,136	6.15	Previous Year Uniform Levy C&I State Replacement Budgeted
=	111,594	6.16	Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted
+	527,921	6.17	Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)
=	639,515	6.18	Total Uniform Levy C&I State Replacement Adjustment
+	17,129,449	6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	17,768,964	6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment

STATE FOUNDATION AID

	5,767	7.1	State Regular Program Foundation Cost Per Pupil
X	9,620,154	*** 7.2	District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	55,479,428	7.3	District Foundation Dollars without Special Ed
	5,767	7.4	State Special Ed Program Foundation Cost Per Pupil
X	626.83	** 7.5	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	3,614,929	7.6	District Special Ed Foundation Dollars
	228	7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	10,075.23	** 7.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	2,297,152	7.9	AEA Foundation Dollars for Special Ed and Sharing
+	233,846	7.10	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	29,722	7.11	AEA Professional Development Supplement District Cost (Line 4.82)
=	2,560,720	7.12	Total AEA Foundation Dollars
+	55,479,428	7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	3,614,929	7.14	District Special Ed Foundation Dollars (Line 7.6)
+	0	7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	4,603,449	7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	473,554	7.17	Professional Development Supplement District Cost (Line 4.30)
+	611,406	7.18	Early Intervention Supplement District Cost (Line 4.38)
+	2,954,326	7.19	Teacher Leadership Supplement District Cost (Line 4.46)
=	70,297,812	7.20	Total Foundation Dollars
-	17,768,964	7.21	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20)
=	52,528,848	7.22	Unadjusted State Foundation Aid
	10,246,984	*** 7.23	District Weighted Enrollment (Line 3.15)
X	300	7.24	\$300 Minimum Aid Per Pupil

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

=	3,074,095	7.25	Minimum Aid
-	52,528,848	7.26	Unadjusted State Foundation Aid (Line 7.22)
=	0	7.27	Minimum Aid Adjustment (If Negative, Enter Zero)
PRESCHOOL FOUNDATION AID			
	.0 *	7.28	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	6,591	7.29	FY17 Regular Program State Cost Per Pupil
=	0	7.30	Preschool Foundation Aid
	.0	7.31	Audited Change in October 2014 Preschool Budget Enrollment
X	6,446	7.32	FY16 Regular Program State Cost Per Pupil
=	0	7.33	Preschool Enrollment Audit Adjustment
+	0	7.34	Preschool Foundation Aid (Line 7.30)
=	0	7.35	Total Preschool Foundation Aid
ADDITIONAL DOLLAR LEVY			
	82,056,954	8.1	Combined District Cost (Line 5.19)
-	70,297,812	8.2	Total Foundation Dollars (Line 7.20)
-	0	8.3	Minimum Aid Adjustment (Line 7.27)
=	11,759,142	8.4	Additional Dollar Levy
PROPERTY TAX ADJUSTMENT AID			
	3,172,322,627	8.5	2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	2,927,346,657	8.6	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY16 Aid & Levy)
=	244,975,970	8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)
/	2,927,346,657	8.8	2014 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	.0837	8.9	Increase in Taxable Valuation (to 4 Decimals)
X	473	8.10	FY16 Property Tax Adjustment Aid (Line 8.14 - FY16 Aid & Levy)
=	40	8.11	Reduction in Property Tax Adjustment Aid
	473	8.12	FY16 Property Tax Adjustment Aid (Line 8.10)
-	40	8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	433	8.14	FY17 Property Tax Adjustment Aid
PROPERTY TAX REPLACEMENT PAYMENT (PTRP)			
	824	8.15	FY17 Property Tax Portion of State Cost Per Pupil
-	750	8.16	Base Property Tax Portion of State Cost Per Pupil
=	74	8.17	Property Tax Replacement Amount Per Pupil
X	10,246,984 ***	8.18	District Weighted Enrollment (Line 3.15)
=	758,277	8.19	Property Tax Replacement Payment (PTRP)
ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID			
	10246.984 ***	8.20	District Weighted Enrollment (Line 3.15)
X	6,591	8.21	FY17 Regular Program State Cost Per Pupil
X	12.50% **	8.22	Property Tax Portion of State Cost Per Pupil
=	8,443,515	8.23	Adjusted Additional Property Tax Dollar Levy
-	758,277	8.24	Property Tax Replacement Payment (PTRP) (Line 8.19)
=	7,685,238	8.25	Adjusted Additional Property Tax Dollar Levy less PTRP
/	3,172,322,627	8.26	2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	2.42259	8.27	Adjusted Additional Property Tax Levy Rate
-	3.20000	8.28	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.00000	8.29	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	3,172,322,627	8.30	2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	0	8.31	FY17 Adjusted Additional Property Tax Levy Aid
PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING			
	6,591	8.32	FY17 Regular Program State Cost Per Pupil
X	0.00% **	8.33	Increase in State Foundation Cost Per Pupil Percentage
=	0	8.34	Increase in Foundation Cost Per Pupil
X	10,246,984 ***	8.35	District Weighted Enrollment (Line 3.15)
=	0	8.36	Additional District Foundation Dollars from Property Tax Equity and Relief Fund
ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT			
	11,759,142	8.37	Additional Dollar Levy (Line 8.4)
-	433	8.38	Property Tax Adjustment Aid (Line 8.14)
-	0	8.39	FY15 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0	8.40	FY15 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	34,257	8.41	AEA Statewide State Aid Reduction (Line 5.16)
-	758,277	8.42	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	0	8.43	Adjusted Additional Property Tax Levy Aid (Line 8.31)
-	0	8.44	Additional District Foundation Dollars from PTER Fund (Line 8.36)
=	11,034,689	8.45	Additional Levy before Utility Replacement Adjustment
FINAL STATE FOUNDATION AID			
	52,528,848	9.1	Unadjusted State Foundation Aid (Line 7.22)
+	0	9.2	Minimum Aid Adjustment (Line 7.27)
+	433	9.3	Property Tax Adjustment Aid (Line 8.14)
+	0	9.4	FY15 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39)

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

+	0	9.5	FY15 AEA Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40)
-	34,257	9.6	AEA Statewide State Aid Reduction (Line 5.16)
+	758,277	9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	0	9.8	Adjusted Additional Property Tax Levy Aid (Line 8.31)
+	0	9.9	Additional District Foundation Dollars from PTER Fund (Line 8.36)
+	0	9.10	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	0	9.11	Total Preschool Foundation Aid (Line 7.35)
=	53,253,301	9.12	State Foundation Aid

INSTRUCTIONAL SUPPORT PROGRAM

	62,274,404	10.1	FY17 Regular Program District Cost without Adjustment (Line 4.3)
+	0	10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	62,274,404	10.3	Total Regular Program District Cost
X	.1000	10.4	Maximum Portion (Can't exceed .1000)
=	6,227,440	10.5	Unadjusted Instructional Support Program Dollars
	3,172,322,627	10.6	2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	9,448.4*	10.7	Budget Enrollment (Line 1.1)
=	335,752	10.8	District Taxable Valuation Per Pupil
	319,000	10.9	State Taxable Valuation Per Pupil
/	335,752	10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25**	10.11	.25
=	.2375	10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	6,227,440	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	1,479,017	10.14	Unadjusted Instructional Support State Aid
	.00**	10.15	Instructional Support Income Surtax Rate
X	77,417,243	10.16	District Income Tax Paid in 2014
=	0	10.17	Instructional Support Income Surtax Dollars
	6,227,440	10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	1,479,017	10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	0	10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	4,748,423	10.21	Instructional Support Property & Utility Replacement Tax Dollars
	1,479,017	10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	.0000000	10.23	Prorata Reduction to State Appropriation Amount
=	0	10.24	Adjusted Instructional Support State Aid
+	0	10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	4,748,423	10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	4,748,423	10.27	Adjusted Instructional Support Program Dollars

EDUCATIONAL IMPROVEMENT PROGRAM

	62,274,404	11.1	FY17 Total Regular Program District Cost (Line 10.3)
X	.0000	11.2	Voted Maximum Portion
=	0	11.3	Educational Improvement Program Total Dollars
	.00**	11.4	Ed Improvement Income Surtax Rate
X	77,417,243	11.5	District Income Tax Paid in 2014 (Line 10.16)
=	0	11.6	Ed Improvement Income Surtax Dollars
	0	11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0	11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0	11.9	Ed Improvement Property & Utility Replacement Tax Dollars

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ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT

	41,564	13.1	Additional Levy Utility Replacement Paid FY16
-	42,234	13.2	Additional Levy Utility Replacement Budgeted FY16
=	(670)	13.3	Additional Levy Utility Replacement Adjustment
	11,034,689	13.4	Additional Levy before Utility Replacement Adjustment (Line 8.45)
-	(670)	13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	11,035,359	13.6	Additional Levy Adjusted for Utility Replacement
	(1,093)	13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	(670)	13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	(1,763)	13.9	Total Utility Replacement Adjustment

ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	11,035,359	13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	3,172,322,627	13.11	2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	3,47864	13.12	Additional Tax Rate Adjusted for Utility Replacement
X	97,763,198	13.13	2015 Commercial & Industrial Valuation Reduction (Line 6.11)
=	340,083	13.14	Additional Levy Commercial & Industrial State Replacement Estimate
	408,250	13.15	Previous Year Additional Levy C&I State Replacement Paid
-	354,710	13.16	Previous Year Additional Levy C&I State Replacement Budgeted
=	53,540	13.17	Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted
+	340,083	13.18	Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)
=	393,623	13.19	Total Additional Levy C&I State Replacement Adjustment

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

	11,035,359	13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	393,623	13.21	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	10,641,736	13.22	Additional Levy Adjusted for Utility Replacement & C&I State Replacement
	639,515	13.23	Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)
+	393,623	13.24	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	1,033,138	13.25	Total C&I State Replacement Adjustment

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SUMMARY OF GENERAL FUND LEVIES

	17,130,542	15.1	Uniform Levy Dollars before Utility Repl and C&I State Repl Adj (Line 6.3)
+	10,641,736	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)
=	27,772,278	15.3	Total Levy to Fund Combined District Cost
+	4,748,423	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	32,520,701	15.8	Levy to Fund Budget Authority
+	6,000,000	15.9	Cash Reserve Levy - SBRC
+	0	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	38,520,701	15.12	Total General Fund Levy
-	4,748,423	15.13	Instructional Support Levy (Line 10.21)
=	33,772,278	15.14	Subtotal General Fund Levy without Instructional Support
/	3,172,322,627	15.15	2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	10.64592	15.16	Subtotal General Fund Levy Rate
	4,748,423	15.17	Instructional Support Levy (Line 10.21)
/	3,697,362,634	15.18	2015 Taxable and TIF Valuations with Gas & Electric (enter TIF on TaxCert tab)
=	1.28427	15.19	Instructional Support Levy Rate
+	10.64592	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	11.93019	15.21	Total General Fund Levy Rate

STATE PAYMENTS TO AEA AND DISTRICT

	2,837,991	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.54)
+	558,014	16.3	AEA Media Services District Cost (Line 4.60)
+	612,570	16.4	AEA Ed Services District Cost (Line 4.63)
+	0	16.5	AEA Sharing District Cost (Line 4.66)
+	233,846	16.6	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	29,722	16.7	AEA Professional Development Supplement District Cost (Line 4.82)
-	34,257	16.8	AEA Statewide State Aid Reduction (Line 5.16)
=	4,237,886	16.9	State Payments to AEA
	53,253,301	16.10	State Foundation Aid (Line 9.12)
-	4,237,886	16.11	State Payments to AEA (Line 16.9)
=	49,015,415	16.12	State Payments to District

SUMMARY OF GENERAL FUND BUDGET AUTHORITY

+	82,056,954	17.1	Combined District Cost (Line 5.19)
+	79,547,126	17.2	Estimated FY16 Unspent Budget Authority
+	0	17.3	Allowance for Construction Project by SBRC
+	4,748,423	17.4	Adjusted Instructional Support Program Dollars (Line 10.27)
+	0	17.5	Ed Improvement Program (Line 11.3)
+	0	17.6	Total Preschool Foundation Aid (Line 7.35)
		17.7	This Line is Intentionally Blank
+	5,000,000	17.8	Estimated FY17 Other Miscellaneous Income
=	171,352,503	17.9	Estimated Total Maximum General Fund Budget Authority

SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET

	79,547,126	18.1	Estimated FY16 Unspent Budget Authority (Line 17.2)
+	0	18.2	Allowance for Construction Project by SBRC (Line 17.3)
+	32,520,701	18.3	Levy to Fund Budget Authority (Line 15.8)
+	53,253,301	18.4	State Foundation Aid (Line 9.12)
+	0	18.5	Adjusted Instructional Support State Aid (Line 10.24)
+	0	18.6	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	18.7	Ed Improvement Income Surtax Dollars (Line 11.6)
+	1,033,138	18.8	Total C&I State Replacement Adjustment (Line 13.25)
+	(1,763)	18.9	Total Utility Replacement Adjustment (Line 13.9)
+	5,000,000	18.10	Estimated FY17 Other Miscellaneous Income (Line 17.8)
=	171,352,503	18.11	Estimated Financing for Total General Fund Maximum Budget

VOTED PHYSICAL PLANT & EQUIPMENT (VPEL)

	3,697,362,634	19.1	2015 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	1.34000	19.2	Voted PPEL Rate Limit
=	4,954,466	19.3	Maximum Voted PPEL Dollars (Enter loan agreements on Line 1, Form 703)

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

	.00	**	19.4	Voted PPEL Income Surtax Rate
X	77,417,243		19.5	District Income Tax Paid in 2014 (Line 10.16)
=	0		19.6	Voted PPEL Income Surtax Dollars
	4,954,466		19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0		19.8	Voted PPEL Income Surtax Dollars (Line 19.6)
=	4,954,466		19.9	Voted PPEL Levy
ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS				
	.00	**	20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	.00	**	20.2	Ed Improvement Income Surtax Rate (Line 11.4)
			20.3	This Line is Intentionally Blank
			20.4	This Line is Intentionally Blank
+	.00	**	20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	.00	**	20.6	Total Income Surtax Rate (cannot exceed .20)
	0		20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0		20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
			20.9	This Line is Intentionally Blank
			20.10	This Line is Intentionally Blank
=	0		20.11	Total General Fund Income Surtax Dollars
OTHER PROPERTY & UTILITY REPLACEMENT TAXES				
	0		21.1	Management
	0		21.2	Amana Library
	1,220,130		21.3	Regular Physical Plant & Equipment
	0		21.4	Reorganization Equalization Levy
	0		21.5	Emergency Levy (for Disaster Recovery)
	0		21.6	Public Education and Recreation
	14,974,305		21.7	Debt Service (Complete Form 703)

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

NOTICE OF PUBLIC HEARING
PROPOSED WAUKEE SCHOOL BUDGET SUMMARY
FISCAL YEAR 2016-2017

Department of Management - Form S-PB-8

		Budget 2017	Re-est. 2016	Actual 2015	Avg % 15-17
Taxes Levied on Property	1	59,445,808	51,743,682	47,067,441	12.4%
Utility Replacement Excise Tax	2	223,794	358,873	209,803	3.3%
Income Surtaxes	3	0	0	0	
Tuition/Transportation Received	4	2,500,000	2,415,800	1,703,153	
Earnings on Investments	5	66,750	96,000	81,777	
Nutrition Program Sales	6	3,500,000	3,422,700	3,339,093	
Student Activities and Sales	7	951,000	945,940	961,163	
Other Revenues from Local Sources	8	3,797,000	3,662,580	3,548,314	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	53,253,301	45,099,813	42,595,323	
Instructional Support State Aid	11	0	0	0	
Other State Sources	12	12,530,000	12,092,251	8,389,663	
Commercial & Industrial State Replacement	13	2,013,786	1,091,660	1,049,452	
Title I Grants	14	297,729	223,293	290,378	
IDEA and Other Federal Sources	15	2,647,892	2,390,011	2,440,472	
Total Revenues	16	141,227,060	123,542,603	111,676,032	
General Long-Term Debt Proceeds	17	0	13,510,000	51,294,741	
Transfers In	18	6,339,506	9,151,553	10,151,729	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Total Revenues & Other Sources	20	147,566,566	146,204,156	173,122,502	
Beginning Fund Balance	21	45,599,306	70,502,026	49,009,003	
Total Resources	22	193,165,872	216,706,182	222,131,505	
*Instruction	23	67,010,750	64,892,784	55,124,891	10.3%
Student Support Services	24	4,200,000	3,403,007	2,797,469	
Instructional Staff Support Services	25	8,750,000	7,866,904	4,551,828	
General Administration	26	400,000	329,603	311,287	
School/Building Administration	27	4,500,000	3,875,689	3,437,205	
Business & Central Administration	28	3,290,500	3,145,765	2,124,979	
Plant Operation and Maintenance	29	8,035,000	7,564,021	6,622,801	
Student Transportation	30	4,035,000	3,735,500	3,639,134	
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*Total Support Services (lines 24-31)	31A	33,210,500	29,920,489	23,484,703	18.9%
*Noninstructional Programs	32	8,050,000	7,739,400	6,601,806	10.4%
Facilities Acquisition and Construction	33	35,000,000	33,936,837	24,485,161	
Debt Service	34	21,673,601	21,704,070	27,231,953	
AEA Support - Direct to AEA	35	4,237,886	3,761,743	3,509,601	
*Total Other Expenditures (lines 33-35)	35A	60,911,487	59,402,650	55,226,715	5.0%
Total Expenditures	36	169,182,737	161,955,323	140,438,115	
Transfers Out	37	6,339,506	9,151,553	11,191,364	
Total Expenditures & Other Uses	38	175,522,243	171,106,876	151,629,479	
Ending Fund Balance	39	17,643,629	45,599,306	70,502,026	
Total Requirements	40	193,165,872	216,706,182	222,131,505	

Proposed Tax Rate (per \$1,000 taxable valuation)

17.65019

Location of Public Hearing:

Date of Hearing:

Time of Hearing:

see District Office 560 S.E. Univ Ave. Waukees

04/11/16

6:00PM

xx/xx/xx

The Board of Directors will conduct a public hearing on the proposed 2016/17 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

WAUKEE COMMUNITY SCHOOL DISTRICT

CERTIFIED BUDGET FY2016-17

ADOPTION OF BUDGET AND TAXES JULY 1, 2016-JUNE 30, 2017

Department of Management - Form S-TX

WAUKEE

District Number 6822

Total Special Program Funding

Instructional Support (A&L line 10.5)	097	6,227,440
Educational Improvement (A&L line 11.3)	099	0
Voted Physical Plant & Equipment (A&L line 19.3)	105	4,954,466

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	096	0
Educational Improvement (A&L line 11.4)	098	0
Voted Physical Plant & Equipment (A&L line 19.4)	104	0

Utility Replacement and Property Taxes Adopted

	Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	27,772,278		
+Educational Improvement Levy (A&L line 15.5)	2	0		
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	6,000,000		
+Cash Reserve Levy - Other (A&L line 15.10)	4	0		
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0		
=Subtotal General Fund Levy (A&L line 15.14)	6	33,772,278	10.64592	33,637,299
+Instructional Support Levy (A&L line 15.13)	7	4,748,423	1.28427	4,732,127
=Total General Fund Levy (A&L line 15.12)	8	38,520,701	11.93019	38,369,426
	9			
Management	10	0	.00000	0
Amana Library	11	0	.00000	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0		
+Voted Physical Plant & Equipment (Capital Project)	13	4,954,466		
=Subtotal Voted Physical Plant & Equipment	14	4,954,466	1.34000	4,937,474
+Regular Physical Plant & Equipment	15	1,220,130	.33000	1,215,945
=Total Physical Plant & Equipment	16	6,174,596		
	17			
Reorganization Equalization Levy	18	0	.00000	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0
Public Education/Recreation (Playground)	20	0	.00000	0
Debt Service	21	14,974,305	4.05000	14,922,963
GRAND TOTAL	22	59,669,602	17.65019	59,445,808

1-1-15 Taxable Valuation	WITH Gas & Electric Utilities	3,172,322,627	WITHOUT Gas&Elec	3,159,642,268
1-1-15 Tax Increment Valuation	WITH Gas & Electric Utilities	525,040,007	WITHOUT Gas&Elec	525,040,007
1-1-15 Debt Service, PPEL, ISL Valuation	WITH Gas & Electric Utilities	3,697,362,634	WITHOUT Gas&Elec	3,684,682,275

I certify this budget is in compliance with the following statements:

- ☐ The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
☐ The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
☐ Adopted property taxes do not exceed published amounts.
☐ Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
☐ Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
☐ This budget was certified on or before April 15, 2016.

_____ District Secretary

_____ County Auditor

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17**

Form 703

Department of Management

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
WAUKEE**

Form includes **ALL** long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) 2008 A Prairieview Addition	10,000,000	GO	4/1/08	340,000	205,103	500	545,603		545,603
(4) 2009 GO SMS, Shuler, Waukee Elem	50,000,000	GO	5/1/09	1,445,000	1,837,981	500	3,283,481		3,283,481
(5) 2009 Refunding	2,395,000	GO	7/23/09	200,000	52,593	500	253,093		253,093
(6) 2012 Refunding	15,915,000	GO	4/22/10	685,000	401,000	500	1,086,500		1,086,500
(7) 2011A 2012 High School Addition	10,000,000	GO	7/1/11	765,000	170,218	500	935,718		935,718
(8) 2012B	8,390,000	GO	6/5/12	190,000	240,450	500	430,950		430,950
(9) 2014B Refunding	6,330,000	GO	7/24/14	1,710,000	93,000	500	1,803,500		1,803,500
(10) 2014C Grant Ragan Elem	18,900,000	GO	8/13/14	2,805,000	702,250	500	3,507,750		3,507,750
(11) 2015A Refunding	2,745,000	GO	3/24/15	845,000	67,000	500	912,500		912,500
(12) 2012C Revenue Bond Refunding	22,335,000	Non-GO	6/19/12	925,000	504,150	500	1,429,650	1,429,650	0
(13) 2013C Revenue Bond	16,785,000	Non-GO	7/10/13	975,000	465,175	500	1,440,675	1,440,675	0
(14) 2014 Revenue Bond Timberline	16,690,000	Non-GO	4/1/14	915,000	610,956	500	1,526,456	1,526,456	0
(15) 2015B Revenue Bond Timberline	19,990,000	Non-GO	6/9/15	1,105,000	637,225	500	1,742,725	1,742,725	0
(16) Escrow				2,775,000			2,775,000	559,790	2,215,210
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26) Totals (Lines 3-25)				15,680,000	5,987,101	6,500	21,673,601	6,699,296	14,974,305

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Department of Management - Form S-W1

FY 2017 BUDGET YEAR WORKSHEET - Page 1

Dist Number:

6822

WAUKEE

WAUKEE			Special Revenue						
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)	This Column is Blank	
Resources:									
Taxes Levied on Property	1	38,369,426		0	0	0	0		1
Utility Replacement Excise Tax	2	151,275		0	0	0	0		2
Income Surtaxes	3								3
Tuition\Transportation Received	4	2,500,000							4
Earnings on Investments	5	25,000	750	3,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	26,000	925,000						7
Other Revenues from Local Sources	8	1,200,000	325,000	28,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	53,253,301							10
Instructional Support State Aid	11	0							11
Other State Sources	12	3,500,000							12
Commercial & Industrial State Replacement	13	1,219,185		0	0	0	0		13
Title I Grants	14	297,729							14
IDEA and Other Federal Sources	15	1,347,892							15
Total Revenues	16	101,889,808	1,250,750	31,000	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	101,889,808	1,250,750	31,000	0	0	0		20
Beginning Fund Balance	21	1,240,691	450,488	2,930,095	0	0	0		21
Total Resources	22	103,130,499	1,701,238	2,961,095	0	0	0		22
Requirements:									
Instruction	23	65,000,000	1,250,750	700,000					23
Student Support Services	24	4,200,000							24
Instructional Staff Support Services	25	7,500,000							25
General Administration	26	400,000							26
School/Building Administration	27	4,500,000							27
Business & Central Administration	28	3,000,000		23,000					28
Plant Operation and Maintenance	29	7,500,000		380,000					29
Student Transportation	30	4,000,000							30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	4,237,886							35
Total Expenditures	36	100,337,886	1,250,750	1,103,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37	200,000							37
Total Expenditures & Other Uses	38	100,537,886	1,250,750	1,103,000	0	0	0		38
Ending Fund Balance	39	2,592,613	450,488	1,858,095	0	0	0		39
Total Requirements	40	103,130,499	1,701,238	2,961,095	0	0	0		40

WAUKEE COMMUNITY SCHOOL DISTRICT

CERTIFIED BUDGET FY2016-17

Department of Management - Form S-W2

FY 2017 BUDGET YEAR WORKSHEET - Page 2

Dist Number:

6822

WAUKEE

Resources:

		Capital Projects (30-39)			Debt Service (40)	Proprietary		Re-estimated FY16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		6,153,419		14,922,963			51,743,682	47,067,441	1
Utility Replacement Excise Tax	2		21,177		51,342			358,873	209,803	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							2,415,800	1,703,153	4
Earnings on Investments	5	30,000	2,000		4,000	500	1,500	96,000	81,777	5
Nutrition Program Sales	6					3,500,000		3,422,700	3,339,093	6
Student Activities and Sales	7							945,940	961,163	7
Other Revenues from Local Sources	8		3,000		6,000	10,000	2,225,000	3,662,580	3,548,314	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							45,099,813	42,595,323	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	9,000,000				30,000		12,092,251	8,389,663	12
Commercial & Industrial State Replacement	13		231,990		562,611			1,091,660	1,049,452	13
Title I Grants	14							223,293	290,378	14
IDEA and Other Federal Sources	15					1,300,000		2,390,011	2,440,472	15
Total Revenues	16	9,030,000	6,411,586	0	15,546,916	4,840,500	2,226,500	123,542,603	111,676,032	16
General Long-Term Debt Proceeds	17							13,510,000	51,294,741	17
Transfers In/Special Items/Upward Adj	18				6,139,506		200,000	9,151,553	10,151,729	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	9,030,000	6,411,586	0	21,686,422	4,840,500	2,426,500	146,204,156	173,122,502	20
Beginning Fund Balance	21	26,010,328	11,544,384	0	792,674	2,039,298	591,348	70,502,026	49,009,003	21
Total Resources	22	35,040,328	17,955,970	0	22,479,096	6,879,798	3,017,848	216,706,182	222,131,505	22

Requirements:

Instruction	23		60,000					64,892,784	55,124,891	23
Student Support Services	24							3,403,007	2,797,469	24
Instructional Staff Support Services	25		1,250,000					7,866,904	4,551,828	25
General Administration	26							329,603	311,287	26
School/Building Administration	27							3,875,689	3,437,205	27
Business & Central Administration	28	100,000			7,500	40,000	120,000	3,145,765	2,124,979	28
Plant Operation and Maintenance	29		70,000			85,000		7,564,021	6,622,801	29
Student Transportation	30						35,000	3,735,500	3,639,134	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					5,300,000	2,750,000	7,739,400	6,601,806	32
Facilities Acquisition and Construction	33	20,000,000	15,000,000					33,936,837	24,485,161	33
Debt Service (Principal, interest, fiscal charges)	34				21,673,601			21,704,070	27,231,953	34
AEA Support - Direct to AEA	35							3,761,743	3,509,601	35
Total Expenditures	36	20,100,000	16,380,000	0	21,681,101	5,425,000	2,905,000	161,955,323	140,438,115	36
Transfers Out/Special Items/Down Adj	37	6,139,506						9,151,553	11,191,364	37
Total Expenditures & Other Uses	38	26,239,506	16,380,000	0	21,681,101	5,425,000	2,905,000	171,106,876	151,629,479	38
Ending Fund Balance	39	8,800,822	1,575,970	0	797,995	1,454,798	112,848	45,599,306	70,502,026	39
Total Requirements	40	35,040,328	17,955,970	0	22,479,096	6,879,798	3,017,848	216,706,182	222,131,505	40

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Department of Management - Form S-W1

WAUKEE
FY 2016 RE-ESTIMATED WORKSHEET - Page 1

Dist Number:

6822

Optional Worksheet

		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	33,836,835							1
Utility Replacement Excise Tax	2	291,890							2
Income Surtaxes	3								3
Tuition/Transportation Received	4	2,415,800							4
Earnings on Investments	5	25,000	500	3,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	26,000	919,940						7
Other Revenues from Local Sources	8	1,081,518	315,000	32,062					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	45,099,813							10
Instructional Support State Aid	11								11
Other State Sources	12	3,125,565							12
Commercial & Industrial State Replacement	13	1,091,660							13
Title I Grants	14	223,293							14
IDEA and Other Federal Sources	15	1,165,011							15
Total Revenues	16	88,382,385	1,235,440	35,062	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18	418							18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	88,382,803	1,235,440	35,062	0	0	0		20
Beginning Fund Balance	21	7,802,868	458,907	3,884,539	0	0	0		21
Total Resources	22	96,185,671	1,694,347	3,919,601	0	0	0		22
Requirements:									
Instruction	23	63,000,000	1,243,859	588,925					23
Student Support Services	24	3,403,007							24
Instructional Staff Support Services	25	6,866,904							25
General Administration	26	329,603							26
School/Building Administration	27	3,875,689							27
Business & Central Administration	28	2,771,794		22,800					28
Plant Operation and Maintenance	29	7,036,240		377,781					29
Student Transportation	30	3,700,000							30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	3,761,743							35
Total Expenditures	36	94,744,980	1,243,859	989,506	0	0	0		36
Transfers Out/Special Items/Down Adj	37	200,000							37
Total Expenditures & Other Uses	38	94,944,980	1,243,859	989,506	0	0	0		38
Ending Fund Balance	39	1,240,691	450,488	2,930,095	0	0	0		39
Total Requirements	40	96,185,671	1,694,347	3,919,601	0	0	0		40

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Department of Management - Form S-W2

WAUKEE

Dist Number:

6822

Optional Worksheet

FY 2016 RE-ESTIMATED WORKSHEET - Page 2

Resources:		Capital Projects (30-39)			Debt Service (40)	Proprietary		Total	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)		
Taxes Levied on Property	1		5,693,925		12,212,922			51,743,682	1
Utility Replacement Excise Tax	2		21,299		45,684			358,873	2
Income Surtaxes	3							0	3
Tuition/Transportation Received	4							2,415,800	4
Earnings on Investments	5	51,500	1,000	9,100	4,000	400	1,500	96,000	5
Nutrition Program Sales	6					3,422,700		3,422,700	6
Student Activities and Sales	7							945,940	7
Other Revenues from Local Sources	8		3,000		6,000		2,225,000	3,662,580	8
Revenue from Intermediary Sources	9							0	9
State Foundation Aid	10							45,099,813	10
Instructional Support State Aid	11							0	11
Other State Sources	12	8,324,021	231,684		371,981	39,000		12,092,251	12
Commercial & Industrial State Replacement	13							1,091,660	13
Title I Grants	14							223,293	14
IDEA and Other Federal Sources	15					1,225,000		2,390,011	15
Total Revenues	16	8,375,521	5,950,908	9,100	12,640,587	4,687,100	2,226,500	123,542,603	16
General Long-Term Debt Proceeds	17		13,510,000					13,510,000	17
Transfers In/Special Items/Upward Adj	18				8,951,135		200,000	9,151,553	18
Proceeds of Fixed Asset Dispositions	19							0	19
Total Revenues & Other Sources	20	8,375,521	19,460,908	9,100	21,591,722	4,687,100	2,426,500	146,204,156	20
Beginning Fund Balance	21	41,911,710	1,765,905	10,246,111	912,522	2,635,401	884,063	70,502,026	21
Total Resources	22	50,287,231	21,226,813	10,255,211	22,504,244	7,322,501	3,310,563	216,706,182	22
Requirements:									
Instruction	23		60,000					64,892,784	23
Student Support Services	24							3,403,007	24
Instructional Staff Support Services	25		1,000,000					7,866,904	25
General Administration	26							329,603	26
School/Building Administration	27							3,875,689	27
Business & Central Administration	28	96,571	100,000		7,500	35,100	112,000	3,145,765	28
Plant Operation and Maintenance	29		70,000			80,000		7,564,021	29
Student Transportation	30						35,500	3,735,500	30
This row is intentionally left blank	31							0	31
Noninstructional Programs	32					5,167,685	2,571,715	7,739,400	32
Facilities Acquisition and Construction	33	18,043,497	5,638,129	10,255,211				33,936,837	33
Debt Service (Principal, interest, fiscal charges)	34				21,704,070			21,704,070	34
AEA Support - Direct to AEA	35							3,761,743	35
Total Expenditures	36	18,140,068	6,868,129	10,255,211	21,711,570	5,282,785	2,719,215	161,955,323	36
Transfers Out/Special Items/Down Adj	37	6,136,835	2,814,300			418		9,151,553	37
Total Expenditures & Other Uses	38	24,276,903	9,682,429	10,255,211	21,711,570	5,283,203	2,719,215	171,106,876	38
Ending Fund Balance	39	26,010,328	11,544,384	0	792,674	2,039,298	591,348	45,599,306	39
Total Requirements	40	50,287,231	21,226,813	10,255,211	22,504,244	7,322,501	3,310,563	216,706,182	40

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Department of Management - Form S-W1

WAUKEE
FY 2015 ACTUAL WORKSHEET - Page 1

Dist Number:

6822

Optional Worksheet

		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	31,979,334							1
Utility Replacement Excise Tax	2	149,008							2
Income Surtaxes	3								3
Tuition\Transportation Received	4	1,703,153							4
Earnings on Investments	5	15,695	485	3,175					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	55,530	896,578						7
Other Revenues from Local Sources	8	1,223,892	288,847	19,870					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	42,595,323							10
Instructional Support State Aid	11								11
Other State Sources	12	489,071							12
Commercial & Industrial State Replacement	13	727,662							13
Title I Grants	14	290,378							14
IDEA and Other Federal Sources	15	1,211,962							15
Total Revenues	16	80,441,008	1,185,910	23,045	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	80,441,008	1,185,910	23,045	0	0	0		20
Beginning Fund Balance	21	6,908,986	504,581	4,497,832					21
Total Resources	22	87,349,994	1,690,491	4,520,877	0	0	0		22
Requirements:									
Instruction	23	53,548,555	1,231,584	295,141					23
Student Support Services	24	2,797,469							24
Instructional Staff Support Services	25	4,082,286							25
General Administration	26	311,287							26
School/Building Administration	27	3,437,205							27
Business & Central Administration	28	1,894,613		2,000					28
Plant Operation and Maintenance	29	6,129,699		339,197					29
Student Transportation	30	3,598,409							30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	3,509,601							35
Total Expenditures	36	79,309,124	1,231,584	636,338	0	0	0		36
Transfers Out/Special Items/Down Adj	37	238,002							37
Total Expenditures & Other Uses	38	79,547,126	1,231,584	636,338	0	0	0		38
Ending Fund Balance	39	7,802,868	458,907	3,884,539	0	0	0		39
Total Requirements	40	87,349,994	1,690,491	4,520,877	0	0	0		40

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2016-17

Department of Management - Form S-W2

WAUKEE

Dist Number:

6822

Optional Worksheet

FY 2015 ACTUAL WORKSHEET - Page 2

Resources:		Capital Projects (30-39)			Debt Service (40)	Proprietary		Total	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)		
Taxes Levied on Property	1		5,246,357		9,841,750			47,067,441	1
Utility Replacement Excise Tax	2		21,139		39,656			209,803	2
Income Surtaxes	3							0	3
Tuition/Transportation Received	4							1,703,153	4
Earnings on Investments	5	40,380	1,462	10,665	8,484	599	833	81,778	5
Nutrition Program Sales	6					3,339,093		3,339,093	6
Student Activities and Sales	7							952,108	7
Other Revenues from Local Sources	8		3,095		5,805	16,738	1,999,121	3,557,368	8
Revenue from Intermediary Sources	9							0	9
State Foundation Aid	10							42,595,323	10
Instructional Support State Aid	11							0	11
Other State Sources	12	7,867,527				33,064		8,389,662	12
Commercial & Industrial State Replacement	13		111,891		209,899			1,049,452	13
Title I Grants	14							290,378	14
IDEA and Other Federal Sources	15					1,228,511		2,440,473	15
Total Revenues	16	7,907,907	5,383,944	10,665	10,105,594	4,618,005	1,999,954	111,676,032	16
General Long-Term Debt Proceeds	17	20,441,791		21,439,428	9,413,522			51,294,741	17
Transfers In/Special Items/Upward Adj	18	727,774	20,000		7,274,291	502,089	1,627,576	10,151,730	18
Proceeds of Fixed Asset Dispositions	19							0	19
Total Revenues & Other Sources	20	29,077,472	5,403,944	21,450,093	26,793,407	5,120,094	3,627,530	173,122,503	20
Beginning Fund Balance	21	31,004,965	499,183	4,867	993,274	3,251,297	1,344,017	49,009,002	21
Total Resources	22	60,082,437	5,903,127	21,454,960	27,786,681	8,371,391	4,971,547	222,131,505	22
Requirements:									
Instruction	23		49,611					55,124,891	23
Student Support Services	24							2,797,469	24
Instructional Staff Support Services	25		469,542					4,551,828	25
General Administration	26							311,287	26
School/Building Administration	27							3,437,205	27
Business & Central Administration	28	59,079	1,780	6,807	9,550	37,651	113,499	2,124,979	28
Plant Operation and Maintenance	29		75,409			78,496		6,622,801	29
Student Transportation	30							3,598,409	30
This row is intentionally left blank	31							0	31
Noninstructional Programs	32					4,694,634	1,907,172	6,601,806	32
Facilities Acquisition and Construction	33	13,383,736	706,810	10,395,246				24,485,792	33
Debt Service (Principal, interest, fiscal charges)	34	288,321		79,022	26,864,609			27,231,952	34
AEA Support - Direct to AEA	35							3,509,601	35
Total Expenditures	36	13,731,136	1,303,152	10,481,075	26,874,159	4,810,781	2,020,671	140,398,020	36
Transfers Out/Special Items/Down Adj	37	4,439,591	2,834,700	727,774		925,209	2,026,088	11,191,364	37
Total Expenditures & Other Uses	38	18,170,727	4,137,852	11,208,849	26,874,159	5,735,990	4,046,759	151,589,384	38
Ending Fund Balance	39	41,911,710	1,765,905	10,246,111	912,522	2,635,401	884,063	70,502,026	39
Total Requirements	40	60,082,437	5,903,757	21,454,960	27,786,681	8,371,391	4,930,822	222,091,410	40