



# Budget Summary | 2017-18

Waukee Community School District

Dallas County | 560 SE University Ave., Waukee, IA 50263

[www.waukeeschools.org](http://www.waukeeschools.org)

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

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**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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**EXECUTIVE SUMMARY**

August 2017

Dear Learning Community Members:

We are pleased to present you with the 2017-18 Certified Budget of the Waukee Community School District, Waukee, Iowa. We welcome the opportunity to present and discuss operational plans and related financial impact with all interested parties. Interaction among interested groups consistently leads to operational and educational improvements, which benefits students of the Waukee Community School District (WCSD).

The budget document has been designed to give readers a better understanding of the financial structure and budgeting process of the school district. All budgets have been placed in a single publication utilizing a pyramid approach so readers may progress from an overview to greater levels of detail. The pyramid approach begins with a summary of all fund categories and then presents individual funds. Readers are able to work their way "down" the pyramid and budget details become more specific as they move from the beginning to the end of the document. This new approach will improve the Waukee Community Schools budget as a communication tool and reference document as the school district continues to be an innovative professional learning community focused on student learning. WCSD continues to be an educational leader within the State of Iowa and the nation. Waukee Community School District is recognized by AllThingsPLC as a District PLC National Model.

The 2017-18 budget, which is a fiscal year budget as required by Iowa statute, is organized into four (4) major sections: Executive Summary Section, Organizational Section, Financial Section and Informational Section. The budget also includes the Capital Projects Fund Plan, which contains the facility projects funded by the Statewide Sales and Services Tax for School Infrastructure. In an effort to make the budget more understandable, charts and graphs have been used. Certified budget forms are shown in the Informational Section.

**Meritorious Budget Award and Standards of Excellence in Budget Presentation**

The budget format is based on the requirements of the Association of School Business Officials International's (ASBO's) Meritorious Budget Award (MBA) program and the Government Finance Officers Association's (GFOA) Distinguished Budget Presentation Award (DBPA) program. These programs set minimum standards for the presentation and issuance of school budgets in the United States and Canada. It is also used for selection of the best budgets to receive a MBA and DBPA. Waukee Community School District received the ASBO Meritorious Budget Award for fiscal years ending June 30, 2014, 2015, 2016 and 2017. Waukee Community School District received the GFOA Distinguished Budget Presentation Award for fiscal years ending June 30, 2014, 2015, 2016 and 2017.

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2017-18

### Mission Statement

The Waukee Community School District exists to optimize individual learning and potential for success in a global community.

### Goals

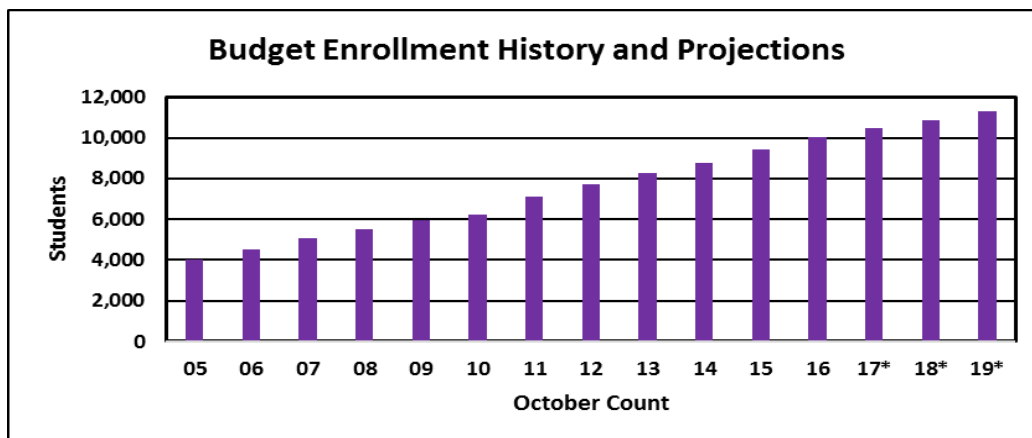
Each year the Board of Education adopts and/or reaffirms goals to improve the WCSD educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goals have been established by the Board of Education:

1. Increase the percentage of 9<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Reading Comprehension Test
2. Increase the percentage of 7<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Mathematics Test
3. Increase the percentage of 6<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Science Test

### Enrollment Trends

The Iowa School Foundation Formula is pupil-driven. On October 1, the district counts students who live in the district, whether the students attend WCSD or not. This count is the basis for the General Fund property tax levy and state aid for the following school year. In the last year, the certified enrollment for the district increased by 579 students. This growth has the cumulative effect of creating some significant challenges.



## **WAUKEE COMMUNITY SCHOOL DISTRICT**

### **CERTIFIED BUDGET FY2017-18**

The next two budget forecasts are based on an increasing projected certified enrollment. The District opened Grant Ragan Elementary in the fall of 2016. The District also opened the Waukee Innovation and Learning Center(WILC) in the spring of 2017. The WILC is a secondary option for Waukee APEX (Aspiring Professional Experience) programming. Radiant Elementary is planned to open in the fall of 2019. A new second high school is in the planning stages and is planned to open in the fall of 2021. The district is also planning for elementary #10 to open in the fall of 2022.

#### **Budget Process**

The preparation of the budget commences in October, with the certified enrollment taken on the first of the month. The certified enrollment provides the basis upon which the district receives property tax and state aid for the following fiscal year beginning July 1. The certified budget establishes the levies for each fund and corresponding tax rates. In addition, the certified budget establishes the anticipated maximum spending. These spending amounts may be amended during the year if needed. The line-item budget is finalized in December and works within the maximum spending limits set by the certified budget.

The budget process is ongoing throughout the year. The budget is not something set in concrete, as conditions change throughout the year, the budget may need to be modified to adapt. Providing a quality educational program, living within in the district revenues and maintaining good financial health, requires constant monitoring throughout the year to ensure sound budget management.

The following table presents the key elements and dates in the FY2017-18 budget process:

|                  |                                                                                                                                                        |
|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| October 1, 2016  | Certified Enrollment Count Day                                                                                                                         |
| October 15, 2016 | Certified Enrollment Report due to the State                                                                                                           |
| November 1, 2016 | Special Education Enrollment Count                                                                                                                     |
| January 2017     | Assessed Valuations received from Dallas County auditors and budget forms received from the Iowa Department of Management                              |
| February 2017    | Superintendent and CFO Prepare Preliminary Budget                                                                                                      |
| March 2017       | Board of Education sets the budget hearing date for April 10, 2017 and received preliminary review of the proposed budget from Superintendent and CFO. |
| April 10, 2017   | Board of Education conducted a public hearing to certify the FY2017-18 Budget.                                                                         |
| April 15, 2017   | Deadline to certify FY2017-18 Budget.                                                                                                                  |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

|                            |                                                                                                                             |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| May 8, 2017                | Regular board meeting conducted and date is set for FY2016-17 budget amendment hearing.                                     |
| May 23, 2017               | Board of Education conducted its FY2016-17 budget amendment hearing and amendment documents are sent to the county auditor. |
| July 14, 2017              | Business office begins distribution of electronic budget worksheets to building administrations.                            |
| August 1, 2017             | Building administrators will submit electronic budget worksheets.                                                           |
| August 2017                | Building budgets will be entered into the district accounting system.                                                       |
| August -<br>September 2017 | Building activity and grant carryover balances will be reviewed and added to line item budgets.                             |
| October -<br>November 2017 | Final line item budgets entered into the district accounting system.                                                        |

**Summary of Iowa School District Budget Requirements**

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula. The total budget for the District in FY2017-18 is \$187,205,355, a 22.18% increase from the prior year.

The following schedule compares the proposed functional expenditures for the seven governmental funds and the two enterprise funds with the amended expenditure budget for the FY2016-17 year and the actual expenditures for FY2015-16.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

|                                       | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|---------------------------------------|-----------------------|------------------------|-----------------------|
| Expenditures:                         |                       |                        |                       |
| Instruction                           | \$ 59,794,621         | \$ 65,023,034          | \$ 70,056,633         |
| Student                               | 3,248,901             | 3,662,060              | 3,862,481             |
| Instructional Staff                   | 7,135,085             | 9,513,874              | 9,450,680             |
| General Administration                | 322,006               | 198,521                | 205,438               |
| Building Administration               | 3,907,597             | 4,295,000              | 4,218,834             |
| Business and Central Administration   | 2,353,416             | 2,489,047              | 2,967,600             |
| Plant Operation and Maintenance       | 7,101,560             | 7,564,220              | 7,980,118             |
| Student Transportation                | 3,775,422             | 4,023,272              | 4,363,139             |
| Total Support Services                | 27,843,987            | 31,745,994             | 33,048,290            |
| Noninstructional Programs             | 7,148,158             | 7,765,178              | 7,765,178             |
| Other Expenditures:                   |                       |                        |                       |
| Facilities Acquisition & Construction | 27,010,498            | 21,115,728             | 45,000,000            |
| Debt Service                          | 21,724,104            | 23,433,807             | 26,750,584            |
| AEA Support                           | 3,761,743             | 4,136,701              | 4,584,670             |
| Total Other Expenditures              | 52,496,345            | 48,686,236             | 76,335,254            |
| Total Expenditures                    | \$ 147,283,111        | \$ 153,220,442         | \$ 187,205,355        |

### **Governmental Fund Accounting**

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

#### Governmental Funds:

**General Fund** - The General Fund is the primary operating fund of the district. It accounts for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

**Special Revenue Fund** - The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

**Student Activity Fund** - This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund



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consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund - The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

Debt Service Fund - The Debt Service Fund is utilized to account for the payment of interest and principal on the district's general long-term debt.

Proprietary Funds:

Enterprise Funds - These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the daycare and community education service programs offered by the District.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Highlights for 2017-18**

The revenue total for 2017-18 is \$150,842,304 when adjusted to the intended tax rate of \$17.85447 per \$1,000. This total is approximately \$12.1 million or 8.73% more than the projected 2016-17 revenue total. The taxable valuation growth for 2017-18 was 10.92%.

The Board approved by resolution the Instructional Support Program (ISP) levy through June 2021. This levy was originally established by the legislature to include a state match of local dollars based on a formula. The state match went away over the years and the state has not funded its share of the match as more districts implement an ISP. For FY18, the district will generate approximately \$5.1 million through the ISP.

The expenditure total (budget) for 2017-18 is \$187,205,355. This represents approximately \$33.9 million, or 22.18% more than the amended 2016-17 budget. The General Fund is expected to increase approximately \$2.5 million or 26.41%. This increase in revenues and expenses for the year is driven largely by increased enrollment, as well as increased salary and benefit costs. This amount will be applied to next year's funding and authority for 2018-19 year and will build cash reserves.

The District implemented a self-funded health insurance fund in 2014. Health insurance costs have increased 2% for FY15, 7% for FY16, 5% for FY17 and will increase by 3% for FY18. By having a self-funded insurance fund, the future annual increase could be offset by the amount of savings by choosing to be self-funded. Dental, Life and Long-Term Disability (LTD) premiums will remain constant for another year.

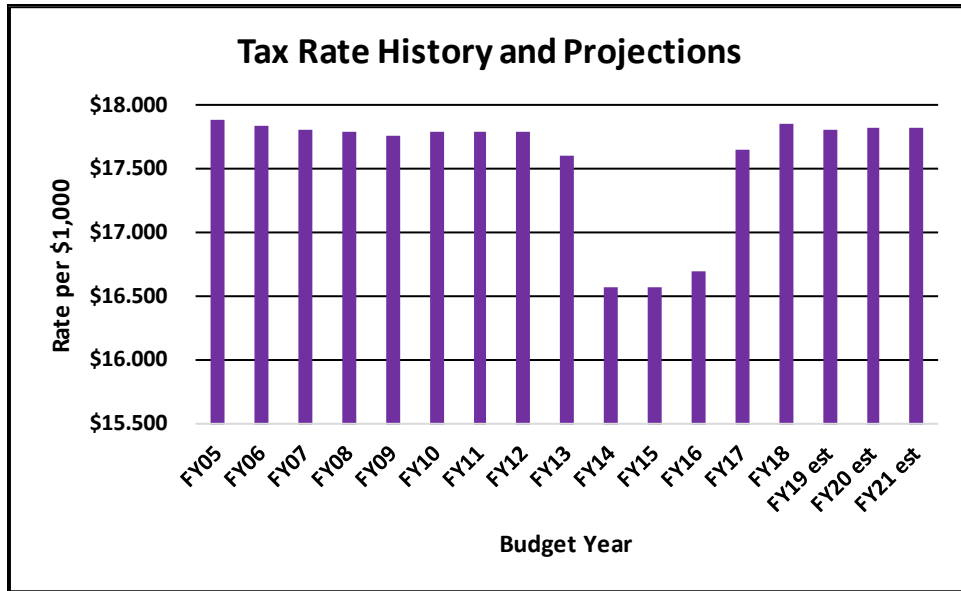
The residential property rollback increased slightly to 56.9391% compared to 55.6259% last year. This means that a home valued at \$100,000 would only be taxed on a value of \$56.9391. The median priced home of \$200,000 was valued last year at \$17.65, with school taxes of \$1,878. With the district's new tax rate of \$17.85 and the higher rollback, assuming a 5% increase in valuation the school taxes would be \$2,048 or a \$170 increase for 2017-18. The district elected to raise the tax rate in an effort to prepay debt obligations and create additional bonding capacity to borrow against in the future years for the construction of a second high school.

Readers should note that the property valuations used for the 2017-18 school year are the property tax valuations of January 2016. Property owners can find the history of their 100% valuations on the Dallas County auditor's web site.

The published rate was \$17.85447 and assumed 1.11% supplemental state aid. The Governor proposed to the legislature 2.00% increase in supplemental state aid. The legislature elected to fund schools at 1.11% increase for FY18 and was signed by the Governor. Last year, the legislature proposed to the Governor a 2.25% increase in supplemental state aid and was signed. In 2016, the governor accepted a 1.25% increase and vetoed 1% additional funding. The legislature failed again to approve state supplemental aid and follow the law to set FY19 funding during this session. The District budget forecasting model for future years assumes 2% growth.

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The taxable valuation for the 2017-18 fiscal year is \$3,518,824,679 compared to taxable valuation of \$3,172,322,627 in 2016-17. This increase of 10.92% is more than the previous five-year average of 7.83%. The total property tax rate for FY18 of \$17.85 per \$1,000 continues the district's commitment to maintaining the financial health of the district. The rate was raised in an effort to prepay debt obligations and to create bonding capacity for a future bond to construct a second high school.



**Overview of Other Governmental Funds**

The **Student Activity Fund** is a special revenue fund used to account for money received from student-related activities such as admissions, activity fees, student's dues, student fund-raising events, or other student-related co-curricular or extra-curricular activities. Moneys in this fund must be used to support only the program as defined in the administrative rules of the Iowa Department of Education.

The **Management Fund** is a special revenue fund used to account for all financial transactions from the levy authorized under section 298.4, Code of Iowa. This fund pays the cost of unemployment or early retirement benefits and the cost of liability insurance and judgments or settlements relating to liability. For 2017, no tax levy was issued as expenditures will continue to reduce the fund balance.

The district previously offered an early retirement program for the year ending June 30, 2016. Six people chose to participate in the program. The retirees received 50% of salary in a TSA plus \$5,600 a year toward health insurance premiums until becoming eligible for Medicaid. It is important to note that the payment of early retirement benefits from this fund translates into expenditure savings in the General Fund. This is very desirable since there are severe legal limitations in the Management Fund. The Board decides on an annual basis whether or not to implement an early retirement program. The district did levy a tax in the Management Fund for FY18, but will continue spending down a healthy fund balance.

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**The Sales Tax Fund** is a capital project fund used to account for all transactions related to the collection of the Statewide Sales, Services and Use Tax. This is a one-cent tax that will remain in effect until June 30, 2029 and is utilized for capital facility construction.

In the fall of 2016, the district completed construction on Grant Ragan Elementary. In the spring of 2017, the district completed construction on the Waukee Innovation and Learning Center (WILC) building. The district has started plans on Radiant Elementary, which will open in the fall of 2019.

The **Physical Plant and Equipment Fund (PPEL)** is a capital project fund used to account for all transactions from the levy, whether regular or voter-approved, as authorized under section 298.2, Code of Iowa. This fund is created to deposit and expend money from a levy certified by the Board Directors not to exceed 33 cents and/or a levy authorized by a simple majority of the voters not to exceed \$1.34 per \$1,000 of taxable valuation. The purpose of the fund is to pay the costs of specified major expenditures related to real property and equipment.

The major expenditures budgeted in the Physical Plant and Equipment Levy Fund for 2017-18 will be musical instruments; technology equipment; secure entrances at the high school; air handler project at Waukee Middle School; Stadium HVAC project; auditorium sound and lighting system; vehicle purchases; site allocations; and other roof repairs and maintenance. The district borrowed \$13.6 million against future physical plant and equipment taxes issuing capital loan notes in 2016 to finance the purchasing of land for the second high school and to construct a new transportation, fueling station and central receiving warehouse center. The projects associated with the borrowed funds are anticipated to be completed during FY18.

Current authorization for the voter-approved PPEL expires on June 30, 2021. Voters approved an extension to this levy for ten additional years in the fall of 2013, though June 30, 2026.

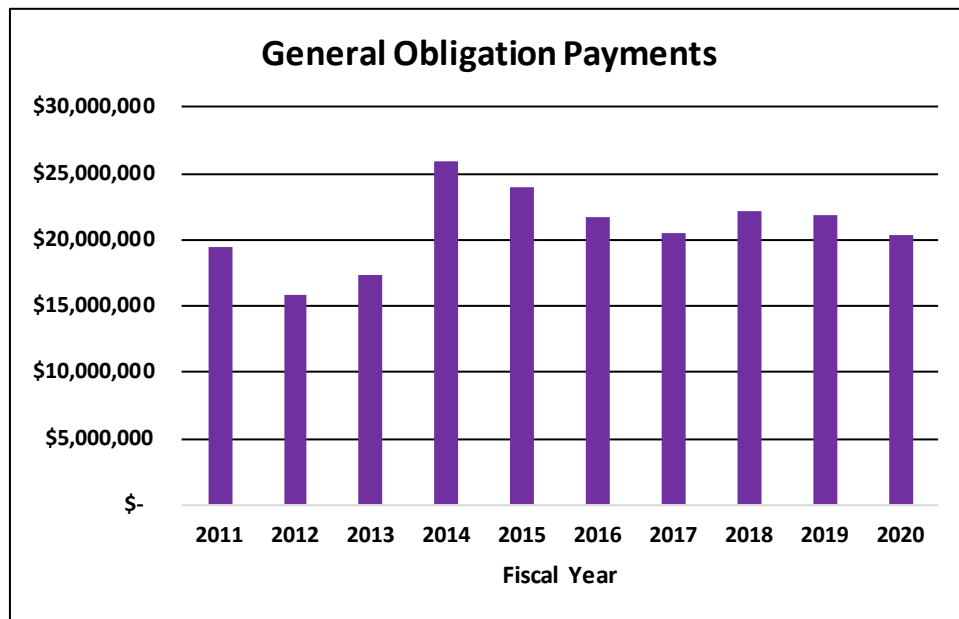
The **Other Capital Projects Funds** is established when a district issues bonds or other authorized indebtedness for capital projects, or receives grants or other funds for capital projects. These capital projects are those related to the acquisition or construction of major capital facilities other than those financed by proprietary or trust funds. When a capital project for facilities is lawfully initiated in any existing fund, the moneys for that project are transferred to a capital project fund by an operating transfer from the fund authorized to initiate the acquisition or construction. The payment of the project's expenditures should be made from the capital project fund established to account for the project.

In February 2014, the District held a GO Bond referendum for \$18.9 million to finance constructing Grant Ragan Elementary and HVAC system upgrades at Brookview Elementary. This fund will close at completion of these projects which will be in the fall of 2016. In FY18, the fund will start over new as the District is in the process of the next GO Bond referendum vote in February 2018 for a second high school budgeted at \$80 million.

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**The Debt Service Fund** is established when a district issues bonds or other authorized general long-term indebtedness, except those financed by proprietary or trust funds. The purpose of the fund is to pay interest as it becomes due and the amount necessary to pay the principal when due on bonds or other authorized indebtedness issued by the district, and to make payments required under a loan, lease-purchase agreement, or other evidence of indebtedness authorized by the Code of Iowa.

Currently, the Debt Service fund is used to make payments to the general obligation bonds, sales tax bonds and capital loan notes. The current outstanding bonded debt schedule will expire in 2029.



**Overview of Proprietary Funds**

**The Nutrition Fund** includes the financial activity for the school lunch and breakfast program authorized under chapter 283A, Code of Iowa. This fund is totally self-sufficient through student and adult sales, state reimbursement and federal reimbursement. Lunch prices and breakfast prices for the 2017-18 school year will be increased \$.10 and \$.05, respectively.

**The Other Enterprise Funds** authorized under section 274.49, Code of Iowa, includes the before and after school program (Beyond the Bell), child care (Wee Warriors) and other Community Education self-supporting activities. The Beyond the Bell and Wee Warriors programs are funded solely by the generation of fees for service. Community Education is supplemented by transfers from the General Fund for rents collected for use of facilities.

The trend of increased expenditures in the Proprietary Funds (Nutrition and Enterprise Funds) is largely due to the increases in food costs associated with the Healthier Kids Act and the opening of kitchens at new facilities.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Current Issues Facing the School District**

For 2016-17, the state provided a growth factor of \$145 (2.25%) per student in the regular program. This calculated to \$5.7 million and 10.12% growth for the district due to the increase of 675 students in the October 2015 certified enrollment count. The legislature has set the supplemental state aid rate for 2017-18 at \$73 (1.11%) per student. This calculates to \$3.8 million and 7.30% growth for the district due to the increase of 579 students in the October 2016 certified enrollment count.

The current state funding formula does not generate adequate funds to raise teacher salaries to nationally competitive levels nor continue the level of programs and services necessary to meet the needs of each student in the system. From FY11 through FY13, the state experienced three consecutive years of the lowest supplemental state aid growth in the forty years of the school foundation formula. With the collective bargaining settlement trends of 3% to 5% increases in salaries and benefits, this has now created a serious financial situation. This inadequate funding, coupled with the district's rapid growth in enrollment, causes several challenges to maintain programs and services.

Having adequate resources to meet the increasingly diverse needs of all learners and maintaining the quality and the scope of educational programs and services continues to challenge the district. Without significant increased funding from the state, the district is increasing class sizes as it cannot hire the additional staff needed.

**Financial Comparisons**

The following schedule compares the proposed expenditures for all Governmental Funds with the re-estimate of expenditures for the current year and the actual expenditures for the previous year.

|                        | <b>TOTAL EXPENDITURES FOR ALL GOVERNMENTAL FUNDS</b> |                |            |                |            |
|------------------------|------------------------------------------------------|----------------|------------|----------------|------------|
|                        | Actual                                               | Re-Estimated   |            | Proposed       |            |
|                        | 2015-16                                              | 2016-17        | % Change   | 2017-18        | % Change   |
|                        | Amount                                               | Amount         | Prior Year | Amount         | Prior Year |
| General Fund           | \$ 88,148,318                                        | \$ 96,183,430  | 9.1%       | \$ 104,287,243 | 8.4%       |
| Special Revenue Funds  |                                                      |                |            |                |            |
| Activity Fund          | \$ 1,204,058                                         | \$ 1,250,750   | 3.9%       | \$ 1,250,750   | 0.0%       |
| Management Fund        | \$ 988,362                                           | \$ 980,938     | -0.8%      | \$ 755,000     | -23.0%     |
| Capital Projects Funds |                                                      |                |            |                |            |
| Sales Tax Fund         | \$ 13,217,592                                        | \$ 7,505,795   | -43.2%     | \$ 20,309,803  | 170.6%     |
| Physical Plant &       |                                                      |                |            |                |            |
| Equipment Levy Fund    | \$ 4,865,046                                         | \$ 14,795,560  | 204.1%     | \$ 5,980,000   | -59.6%     |
| Other Capital Projects |                                                      |                |            |                |            |
| Fund                   | \$ 9,675,618                                         | \$ 993,384     | -89.7%     | \$ 20,375,000  | 1951%      |
| Debt Service Fund      | \$ 21,713,604                                        | \$ 23,440,807  | 8.0%       | \$ 26,177,781  | 11.7%      |
| TOTAL                  | \$ 139,812,598                                       | \$ 145,150,664 | 3.8%       | \$ 179,135,577 | 23.4%      |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**TOTAL EXPENDITURES FOR ALL PROPRIETARY FUNDS**

|                 | Actual<br>2015-16<br>Amount | Re-Estimated<br>2016-17<br>Amount | % Change<br>Prior Year | Proposed<br>2017-18<br>Amount | % Change<br>Prior Year |
|-----------------|-----------------------------|-----------------------------------|------------------------|-------------------------------|------------------------|
| Nutrition Fund  | \$ 5,093,791                | \$ 5,261,557                      | 3.3%                   | \$ 5,261,557                  | 0.0%                   |
| Enterprise Fund | \$ 2,376,722                | \$ 2,808,221                      | 18.2%                  | \$ 2,808,221                  | 0.0%                   |
| TOTAL           | \$ 7,470,513                | \$ 8,069,778                      | 26.2%                  | \$ 8,069,778                  | 0.0%                   |

It is important to note the totals for each fund. The General Fund expenditures are those used for educational and support services provided to students in the K-12 regular school day program. The Special Revenue Funds provide for other types of support. Examples are early retirement benefits, non-employee insurance premiums, and interscholastic athletics. The Capital Projects Fund and the Debt Service Fund, all support renovating or constructing physical facilities. The proposed budget for the General Fund assumes a 4.3% increase in overall employee salary and benefits per agreements reached with the Waukee Education Association.

Also presented is a total for all Proprietary Funds, which are all self-supporting and do not receive any property taxes or state aid.

**Analysis of Proposed Budgets**

The General Fund expenditures are the expenditures that directly provide services to the students enrolled in K-12 regular day school programs. These expenditures are analyzed in the following schedule, noting the rate of increase per pupil and identifying any change in the portion of the total current expense applied to each area of service such as instruction, student support services, and plant operation and maintenance.

The funding for the Area Education Agencies in Iowa shows as a matching revenue and expenditure for the local school district, but no money actually flows through the district accounts. Thus, this item overstates the money actually spent on students in the Waukee Community Schools. The adjusted cost per pupil, without AEA, would be a more accurate calculation of the district's General Fund spending per pupil.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GENERAL FUND EXPENDITURES PER PUPIL BASED ON BUDGET ENROLLMENT**

|                                                     | 2015-16 Actual |         | 2016-17 Re-Estimated |         | 2017-18 Proposed |         |
|-----------------------------------------------------|----------------|---------|----------------------|---------|------------------|---------|
|                                                     | Amount         | % Total | Amount               | % Total | Amount           | % Total |
|                                                     | Per Pupil      | Expend. | Per Pupil            | Expend. | Per Pupil        | Expend. |
| Instruction                                         | \$6,605        | 65.7%   | \$7,187              | 71.5%   | \$7,788          | 77.5%   |
| Support Services                                    |                |         |                      |         |                  |         |
| Student                                             | \$370          | 3.7%    | \$417                | 4.2%    | \$440            | 4.4%    |
| Instructional Staff                                 | \$745          | 7.4%    | \$862                | 8.6%    | \$992            | 9.9%    |
| General administration                              | \$37           | 0.4%    | \$23                 | 0.2%    | \$23             | 0.2%    |
| Building administration                             | \$445          | 4.4%    | \$490                | 4.9%    | \$481            | 4.8%    |
| Business administration                             | \$234          | 2.3%    | \$249                | 2.5%    | \$292            | 2.9%    |
| Plant operation and maint.                          | \$755          | 7.5%    | \$809                | 8.1%    | \$855            | 8.5%    |
| Student transportation                              | \$427          | 4.2%    | \$455                | 4.5%    | \$493            | 4.9%    |
| AEA support                                         | \$429          | 4.3%    | \$472                | 4.7%    | \$523            | 5.2%    |
| Total Expenditures per pupil                        | \$10,047       | 100.0%  | \$10,180             | 100.0%  | \$10,400         | 100.0%  |
| Total Expenditures per pupil<br>without AEA support | <u>\$9,619</u> |         | <u>\$9,708</u>       |         | <u>\$9,878</u>   |         |
| Increase in Expenditure<br>per pupil without AEA    | 5.2%           |         | 0.9%                 |         | 1.7%             |         |
| Budget Enrollment                                   | 8,773.3        |         | 9,448.4              |         | 10,027.4         |         |

The 2015-16 expenditure per pupil without AEA of \$9,619 was an increase of 5.2% over the previous year primarily due to salary and benefit increases. The FY17 expenditure per pupil is re-estimated at \$9,708 or an increase of .9%. This increase was due to the district receiving more AEA support funding and due to additional teachers needed to instruct the increase of 579 students. The district received the TLC grant for \$2.7 million for the first time in FY16. This grant added additional instructional coaches, strategists, mentors and curriculum leaders in a statewide effort to increase student achievement. The TLC grant increased the Instruction and Support Services, Instructional Staff functional areas.

Other functional area cost increases were due to annual increases in salaries and benefits and operational costs of opening additional locations. The proposed expenditure per pupil for FY18 is \$9,878 or a projected increase of 1.7%. The district made budget reductions of approximately \$1 million due to the Governor's veto of 1% additional funding for FY17. It becomes increasingly more difficult to contain expenditures with salaries and benefits increases, as well as with normal increases in operating costs.

The next schedule analyzes the change in proportion of General Fund expenditures applied to each object of expenditure such as salaries, fringe benefits, purchased services, etc. The proportion of total expenditures consumed by salaries, employee benefits, etc. will not change significantly.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GENERAL FUND EXPENDITURES PER PUPIL OF BUDGET ENROLLMENT BY OBJECT**

|                                                     | 2015-16 Actual |         | 2016-17 Re-Estimated |         | 2017-18 Proposed |         |
|-----------------------------------------------------|----------------|---------|----------------------|---------|------------------|---------|
|                                                     | Amount         | % of    | Amount               | % of    | Amount           | % of    |
|                                                     | Per Pupil      | Expend. | Per Pupil            | Expend. | Per Pupil        | Expend. |
| Salaries                                            | \$6,124        | 61.0%   | \$6,290              | 61.8%   | \$6,478          | 62.3%   |
| Employee Benefits                                   | \$1,631        | 16.2%   | \$1,722              | 16.9%   | \$1,777          | 17.1%   |
| Purchased Services                                  | \$1,201        | 12.0%   | \$1,102              | 10.8%   | \$1,107          | 10.6%   |
| Supplies                                            | \$597          | 5.9%    | \$601                | 5.9%    | \$563            | 5.4%    |
| Capital Equipment                                   | \$43           | 0.4%    | \$40                 | 0.4%    | \$40             | 0.4%    |
| Other                                               | \$452          | 4.5%    | \$425                | 4.2%    | \$435            | 4.2%    |
| Total Expenditures per pupil                        | \$10,047       | 100.0%  | \$10,180             | 100.0%  | \$10,400         | 100.0%  |
| Total Expenditures per pupil<br>without AEA support | <u>\$9,619</u> |         | <u>\$9,708</u>       |         | <u>\$9,878</u>   |         |
| Increase in expenditures<br>per pupil without AEA   | 5.2%           |         | 0.9%                 |         | 1.7%             |         |
| Budget Enrollment                                   | 8,773.3        |         | 9,448.4              |         | 10,027.4         |         |

**Resources to Support Operations**

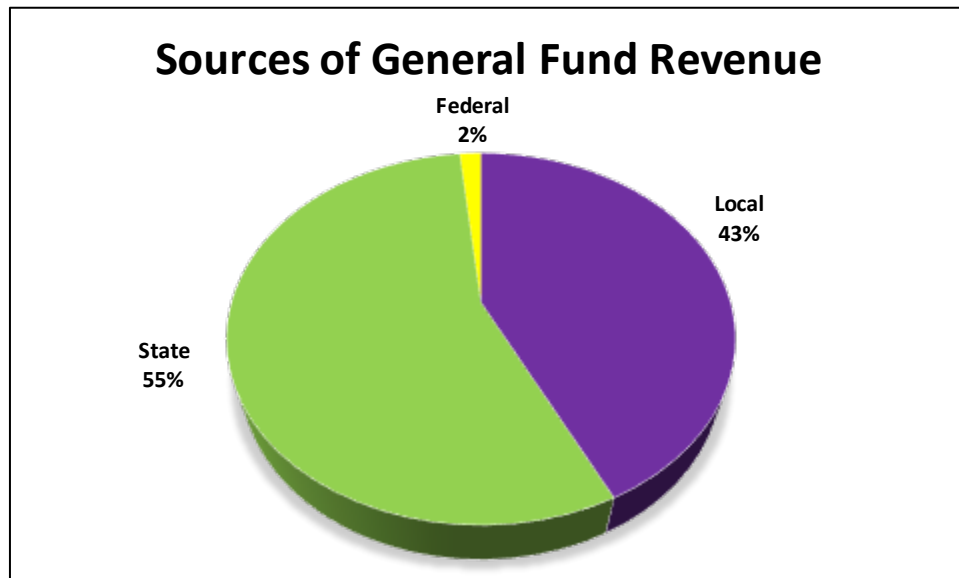
Programs and services included in the General Fund Budget are primarily supported by local and state sources of revenue. A comparison of revenue sources to support operations for previous, current and proposed General Fund Budgets are presented below.

**GENERAL FUND REVENUE SOURCES**

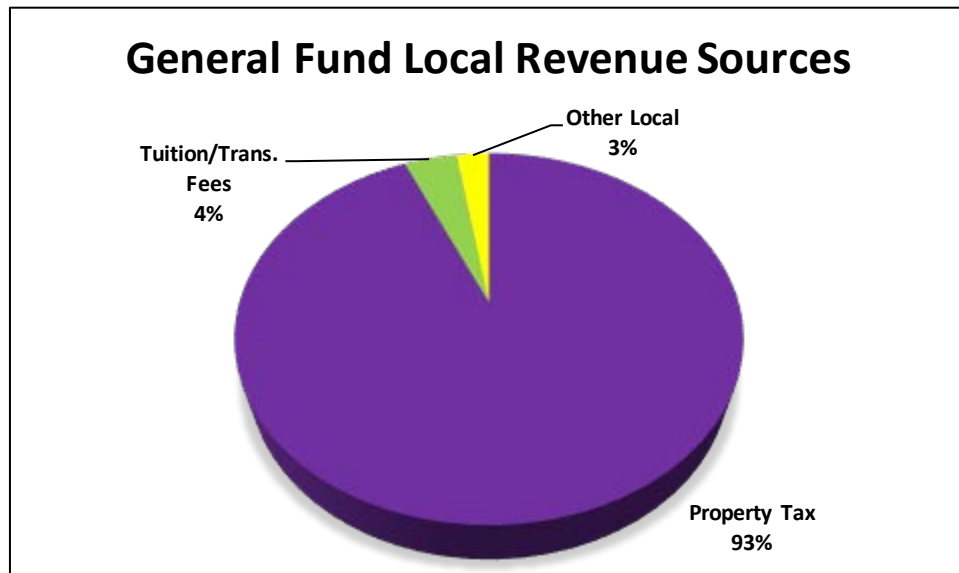
|                      | Actual               | Re-Estimated         |              | Proposed              |             |
|----------------------|----------------------|----------------------|--------------|-----------------------|-------------|
|                      | 2015-16              | 2016-17              | % Change     | 2017-18               | % Change    |
|                      | Amount               | Amount               | Prior Year   | Amount                | Prior Year  |
| Local Sources        | \$ 37,238,409        | \$ 41,437,750        | 11.3%        | \$ 45,787,640         | 10.5%       |
| Intermediate Sources | \$ -                 | \$ -                 | 0.0%         | \$ -                  | 0.0%        |
| State Sources        | \$ 49,651,192        | \$ 55,041,646        | 10.9%        | \$ 59,499,592         | 8.1%        |
| Federal Sources      | \$ 1,528,465         | \$ 1,699,901         | 11.2%        | \$ 1,742,399          | 2.5%        |
| Total General Fund   | <u>\$ 88,418,066</u> | <u>\$ 98,179,297</u> | <u>11.0%</u> | <u>\$ 107,029,631</u> | <u>9.0%</u> |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

The financial support for district operating programs and services is substantially and increasingly derived from local sources of revenue, primarily the property tax. The District continues to urge the State Legislature to provide more flexibility in the manner in which school systems are required and allowed to fund educational programs, many of which are mandated by State Government. The following graph presents the sources of revenue to support the proposed General Fund budget.



The local sources of revenue to support the General Fund budget represent 43% of total available sources of funds. Of this amount, the largest source of revenue available to the district is the property tax that is derived from current and delinquent property tax payments. Next is a graph that presents the various sources of local revenue in the proposed budget to support General Fund operations for the 2017-18 fiscal year.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Allocation of Human Resources**

The district plans to increase the staffing pattern as dictated by increased enrollment. The district will continue to add staff to locations within current student class-size to teacher ratios as the district continues to grow. All position openings are carefully reviewed prior to advertising for and filling vacancies. This effort is designed to contain expenditures and minimize possible staff reductions. The table below is estimated additional staffing needs of the district. More information on personnel resources can be found on page 131 in the Informational Section.

|                                         | <b>Staffing Changes</b> |              |              |              |              |
|-----------------------------------------|-------------------------|--------------|--------------|--------------|--------------|
|                                         | <b>2018</b>             | <b>2019</b>  | <b>2020</b>  | <b>2021</b>  | <b>2022</b>  |
| <b>BUDGET-ASSUMPTIONS (FISCAL YEAR)</b> |                         |              |              |              |              |
| Teacher FTE Net Change                  | 35.00                   | 42.00        | 43.00        | 42.00        | 42.00        |
| Teacher's Leaving/Replacing             | 7.00                    | 7.00         | 7.00         | 7.00         | 7.00         |
| Administration Net Change               | 0.00                    | 2.50         | 0.00         | 4.00         | 4.00         |
| Associates Net Change                   | 15.00                   | 15.00        | 15.00        | 15.00        | 15.00        |
| Technical Net Change                    | 0.00                    | 1.00         | 0.00         | 1.00         | 1.00         |
| Office-Clerical Net Change              | 0.00                    | 1.00         | 0.00         | 4.00         | 2.00         |
| Crafts and Trades Net Change            | 0.00                    | 0.00         | 0.00         | 1.00         | 0.00         |
| Operations Net Change                   | 0.00                    | 4.00         | 0.00         | 15.00        | 10.00        |
| <b>TOTAL FTEs</b>                       | <b>57.00</b>            | <b>72.50</b> | <b>65.00</b> | <b>89.00</b> | <b>81.00</b> |

**Student Achievement**

Waukee Community School District students continue to perform at very high levels compared with their counterparts in Iowa and the nation. On average, students perform above their grade level when using the national grade equivalents (NGE) on Iowa Assessments.

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40<sup>th</sup> percentile in mathematics, reading and science. The district has established annual improvement goals to improve these results. The scores below reflect how students in Waukee performed on the Iowa Assessments over the last 5 years in comparison to state scores.

**Percentage of students proficient:** Waukee District Scores/State of Iowa Scores  
**Comparison Data:** Iowa Assessments (2011-2017)

| <b>Grade: 3</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 91/78       | 88/76          | 90/83          |
| <b>Year 12-13</b> | 91/77       | 87/76          | 91/77          |
| <b>Year 13-14</b> | 91/75       | 89/75          | 93/78          |
| <b>Year 14-15</b> | 90/80       | 89/77          | 91/82          |
| <b>Year 15-16</b> | 90/80       | 88/77          | 90/82          |
| <b>Year 16-17</b> | 90/80       | 90/77          | 91/82          |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

| <b>Grade: 4</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 87/77       | 84/73          | 91/83          |
| <b>Year 12-13</b> | 90/78       | 84/75          | 91/81          |
| <b>Year 13-14</b> | 91/79       | 86/75          | 92/82          |
| <b>Year 14-15</b> | 89/80       | 87/76          | 91/85          |
| <b>Year 15-16</b> | 91/80       | 87/76          | 90/85          |
| <b>Year 16-17</b> | 91/79       | 86/76          | 91/85          |

| <b>Grade: 5</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 90/77       | 86/73          | 86/76          |
| <b>Year 12-13</b> | 91/78       | 86/75          | 84/77          |
| <b>Year 13-14</b> | 92/77       | 87/74          | 87/80          |
| <b>Year 14-15</b> | 93/78       | 89/78          | 90/81          |
| <b>Year 15-16</b> | 91/78       | 88/78          | 87/80          |
| <b>Year 16-17</b> | 90/76       | 86/77          | 86/81          |

| <b>Grade: 6</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 85/70       | 79/64          | 85/74          |
| <b>Year 12-13</b> | 86/72       | 81/65          | 83/74          |
| <b>Year 13-14</b> | 87/76       | 85/73          | 86/74          |
| <b>Year 14-15</b> | 90/78       | 88/75          | 87/76          |
| <b>Year 15-16</b> | 89/78       | 88/75          | 88/76          |
| <b>Year 16-17</b> | 89/77       | 84/75          | 89/76          |

| <b>Grade: 7</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 90/78       | 83/66          | 85/70          |
| <b>Year 12-13</b> | 89/77       | 79/68          | 84/70          |
| <b>Year 13-14</b> | 90/82       | 87/74          | 88/78          |
| <b>Year 14-15</b> | 92/84       | 89/76          | 91/80          |
| <b>Year 15-16</b> | 94/84       | 87/76          | 90/80          |
| <b>Year 16-17</b> | 93/84       | 86/76          | 90/80          |

| <b>Grade: 8</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 88/73       | 81/65          | 89/75          |
| <b>Year 12-13</b> | 88/73       | 81/65          | 89/75          |
| <b>Year 13-14</b> | 88/75       | 87/74          | 92/83          |
| <b>Year 14-15</b> | 88/77       | 90/76          | 94/84          |
| <b>Year 15-16</b> | 87/77       | 88/76          | 94/83          |
| <b>Year 16-17</b> | 88/76       | 87/75          | 93/84          |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

| <b>Grade: 9</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 89/80       | 90/78          | 93/83          |
| <b>Year 12-13</b> | 90/79       | 89/77          | 90/83          |
| <b>Year 13-14</b> | 91/79       | 93/84          | 90/79          |
| <b>Year 14-15</b> | 87/78       | 92/83          | 87/79          |
| <b>Year 15-16</b> | 89/78       | 93/83          | 87/79          |
| <b>Year 16-17</b> | 88/78       | 92/75          | 93/79          |

| <b>Grade: 10</b>  | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 90/81       | 93/81          | 95/86          |
| <b>Year 12-13</b> | 92/81       | 91/81          | 93/85          |
| <b>Year 13-14</b> | 92/83       | 92/86          | 91/82          |
| <b>Year 14-15</b> | 92/83       | 95/86          | 93/82          |
| <b>Year 15-16</b> | 87/82       | 92/85          | 90/82          |
| <b>Year 16-17</b> | 88/82       | 94/86          | 93/81          |

| <b>Grade: 11</b>  | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 91/81       | 93/82          | 92/85          |
| <b>Year 12-13</b> | 89/80       | 95/82          | 93/84          |
| <b>Year 13-14</b> | 91/83       | 89/79          | 87/78          |
| <b>Year 14-15</b> | 91/83       | 89/80          | 88/80          |
| <b>Year 15-16</b> | 91/83       | 90/80          | 90/79          |
| <b>Year 16-17</b> | 90/83       | 88/79          | 88/79          |

| <b>Grade: District (all students)</b> | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|---------------------------------------|-------------|----------------|----------------|
| <b>Year 11-12</b>                     | 89/76       | 85/71          | 88/78          |
| <b>Year 12-13</b>                     | 89/77       | 84/72          | 88/77          |
| <b>Year 13-14</b>                     | 90/78       | 87/75          | 89/79          |
| <b>Year 14-15</b>                     | 90/80       | 90/77          | 90/84          |
| <b>Year 15-16</b>                     | 91/76       | 86/79          | 90/80          |
| <b>Year 16-17</b>                     | 89/79       | 88/78          | 89/81          |

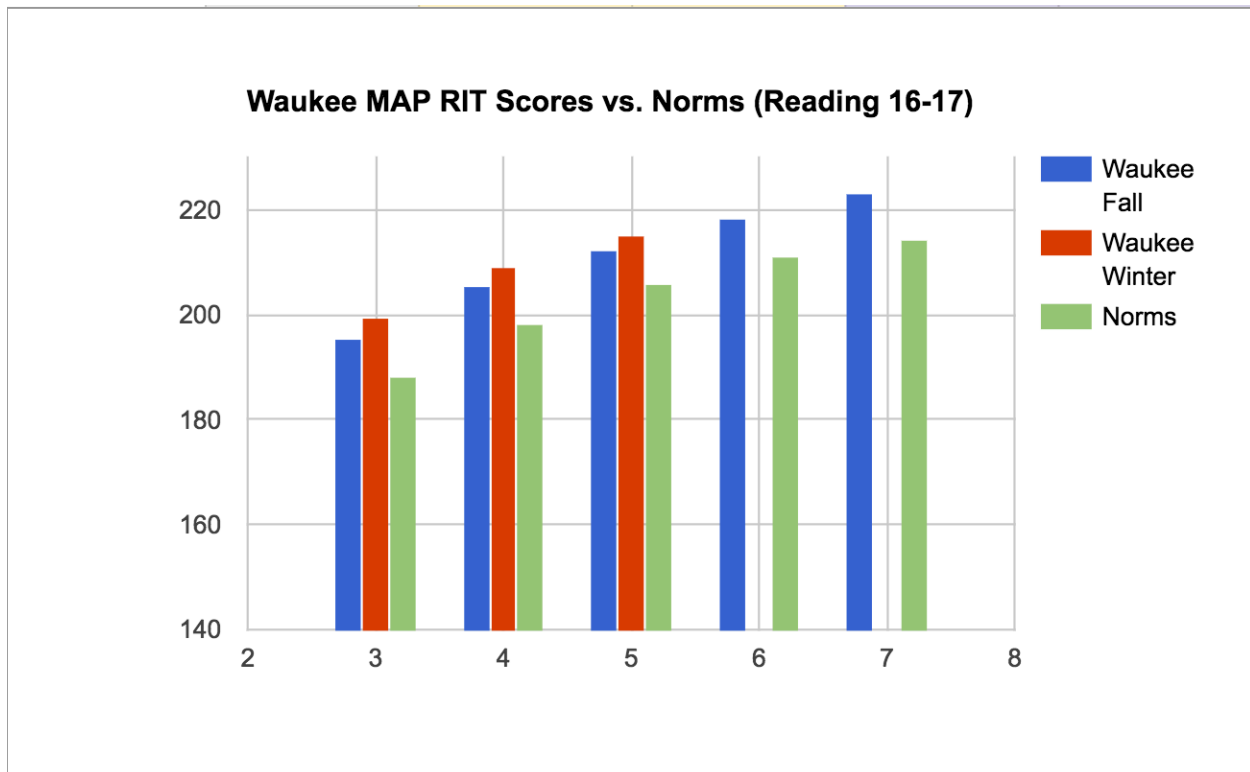
Our students continue to achieve at high levels on the Iowa Assessments despite our continued growth in enrollment. Page 134 shows a table illustrating a continual ***increase in students scoring at advanced proficiency*** and a gradual ***decrease in students scoring less than proficient*** in reading scores in grades 3-6. Our trend data in grades 3-11 in reading, math and science show the same propensities in results.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

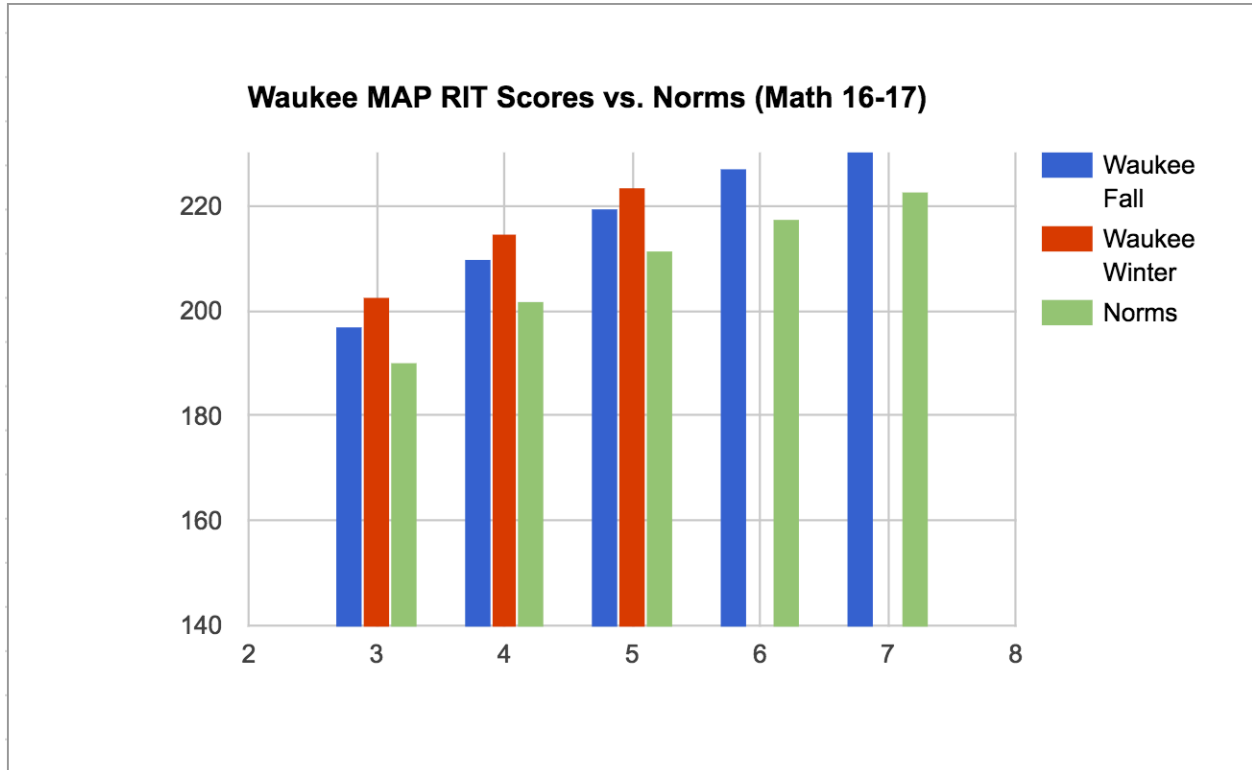
**Additional Data**

WCSD administers the Measure of Academic Progress (MAP) exam created by the Northwest Evaluation Association (NWEA). Students in grades 3 through 9 take the test in fall and spring. Unlike standardized achievement tests that compare students to a national norm, MAP tests are scored on an equal interval scale. A student's RIT score is determined in the fall. Using an anticipated spring score to establish growth targets, student progress can be tracked from fall to spring and year-to-year. The RIT Scale is a curriculum scale that uses individual item difficulty values to estimate student achievement. An advantage of the RIT scale is that it can relate the numbers on the scale directly to the difficulty of items on the tests.

The NWEA normative data is referenced below to show the mean RIT scores of WCSD for fall and spring compared to the norm data. **Every grade level that engaged in MAP assessments in WCSD exceeded the established national norms.**

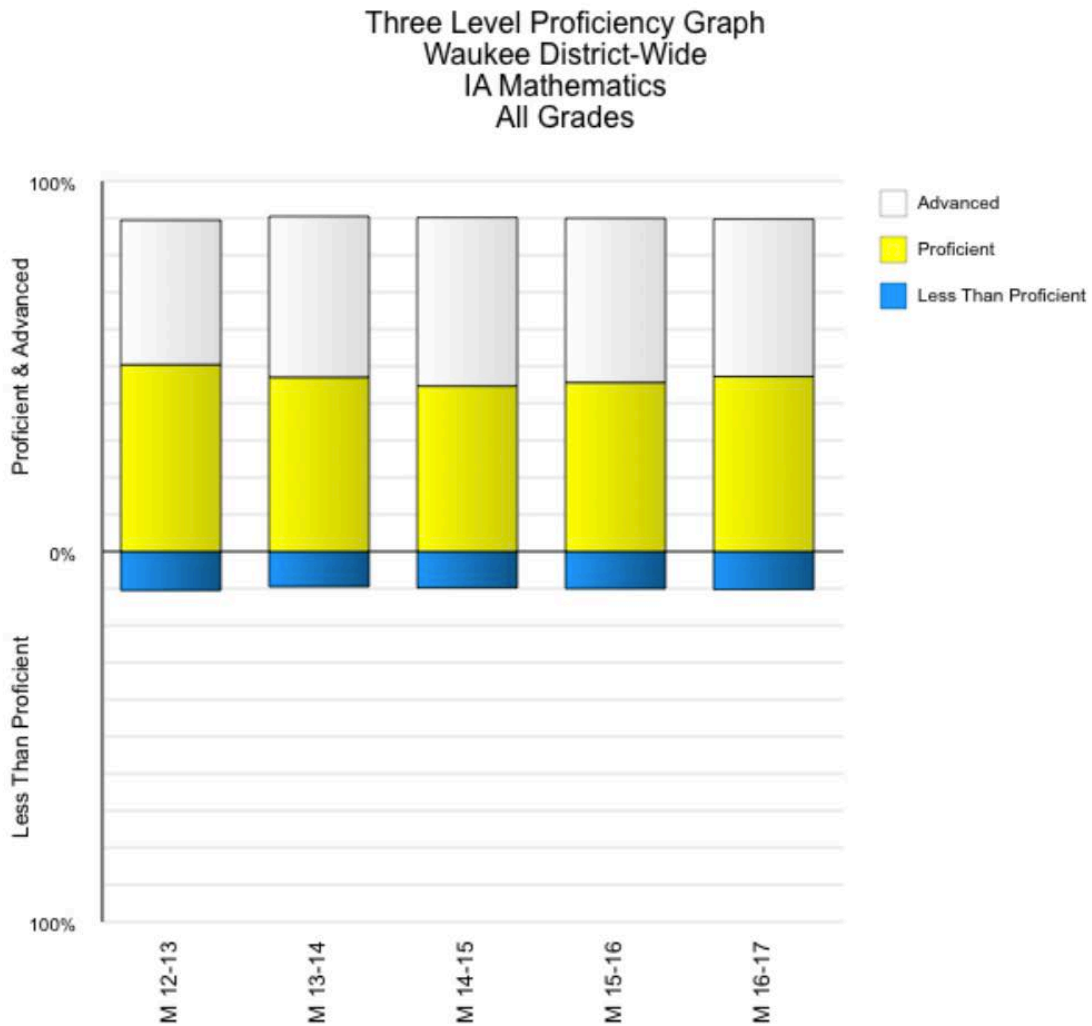


**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18



The Waukee Community School District is the fastest growing school district in the state of Iowa. The implementation of Professional Learning Communities throughout the district ensures a guaranteed and viable curriculum is delivered in all classrooms. New teachers are inducted into the PLC process through our mentoring process and ongoing professional development. Teachers continue to improve their practice as they utilize formative assessment data to differentiate instruction for the increasingly diverse needs of our learners. The table below illustrates our commitment to meeting the needs of all students in math while the number of students we serve continues to increase dramatically.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**



F=Fall M=Midyear S=Spring

| Year/Grade | Less Than Proficient | Proficient | Advanced | Total |
|------------|----------------------|------------|----------|-------|
| M 12-13    | 10.5%                | 50.5%      | 39.0%    | 4981  |
| M 13-14    | 9.5%                 | 47.1%      | 43.4%    | 5296  |
| M 14-15    | 9.8%                 | 44.7%      | 45.5%    | 5691  |
| M 15-16    | 10.0%                | 45.6%      | 44.3%    | 6085  |
| M 16-17    | 10.3%                | 47.2%      | 42.5%    | 6516  |

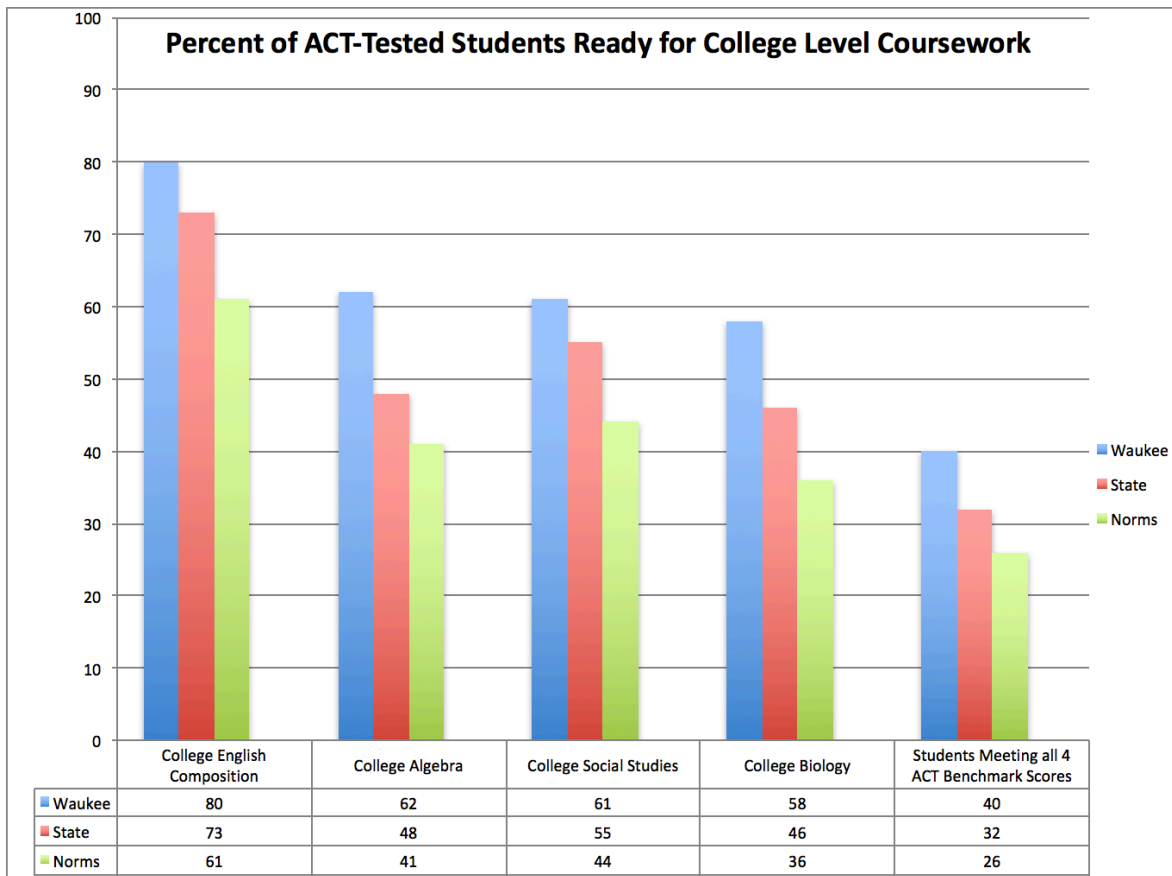
The ACT is widely used as a college entrance exam. The exam is a curriculum-based measure of college readiness that includes tests of academic achievement in the areas of English, math, reading and science. On the next page you will find the average composite scores as well as college readiness scores for WCSD students compared to national and state averages.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

|             | <b>Waukee High School</b> | <b>National</b> | <b>State</b> |
|-------------|---------------------------|-----------------|--------------|
| <b>2011</b> | 23.5                      | 21.1            | 22.3         |
| <b>2012</b> | 23.8                      | 21.1            | 22.1         |
| <b>2013</b> | 23.5                      | 21.1            | 22.1         |
| <b>2014</b> | 23.6                      | 21.0            | 22.0         |
| <b>2015</b> | 24.0                      | 21.0            | 22.2         |
| <b>2016</b> | 23.3                      | 21.0            | 22.1         |

The number of Waukee High School students who demonstrate their readiness for college-level coursework continues to exceed their peers across the state of Iowa. In 2016, the percentage of WHS students scoring at or above established benchmarks for college readiness was, on average, 9.75% greater than state of Iowa peers in English Composition, Algebra, Social Science, and Biology. It was 8% greater in comparing Iowa peers when combining all four-subject areas.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

Waukee High School offers a wide selection of courses including unique special interest, Advanced Placement (AP) and concurrent enrollment classes. 77.3% of Waukee High School students who took AP exams in 2016 scored a 3 or higher on the exam. WHS was home to (1) National AP Scholars. This distinction is granted to students in the United States who receive an average score of at least (4) on all AP Exams taken and scores of (4) or higher on eight of more of these exams. In 2016, 81 students scored a 3.87 AP exam average. The increasing number of concurrent enrollment students and earned credits are shown below.

| <b>Year</b>    | <b>Students Enrolled</b> | <b>Total Credits Earned</b> |
|----------------|--------------------------|-----------------------------|
| <b>2005-06</b> | 144                      | 426                         |
| <b>2006-07</b> | 372                      | 1,225                       |
| <b>2007-08</b> | 487                      | 1,635                       |
| <b>2008-09</b> | 416                      | 1,453                       |
| <b>2009-10</b> | 388                      | 1,257                       |
| <b>2010-11</b> | 827                      | 2,930                       |
| <b>2011-12</b> | 1,053                    | 4,070                       |
| <b>2012-13</b> | 1,294                    | 5,468                       |
| <b>2013-14</b> | 1,470                    | 6,810                       |
| <b>2014-15</b> | 1,530                    | 6,681                       |
| <b>2015-16</b> | 1,682                    | 8,793                       |

Total savings for the 2015-16 school year = \$1,846,530

WCSD student enrollment has increased from 2,768 in 2001 to 9,266 in 2016. During this time of exponential growth, WCSD continues to surpass the state and national academic averages while increasing the number of students performing at advanced levels.

WCSD's systemic commitment to building professional learning communities is evident across the district. Over 250 teachers and administrators have attended the PLC Institute over the last five years to enhance the collaborative culture at all levels of the organization. This collaborative culture, focused intently on student learning, is the foundation for all of our school improvement efforts. In addition to the PLC institute, WCSD educators have attended the Assessment Institute to increase understanding of assessment within collaborative teams.

WCSD administrators have been participating in *Instructional Rounds* as defined by City, Elmore, Fiarman and Teitel (2011) since 2009. Administrators engage in professional dialogue and collaboration to develop a shared understanding of high quality instruction. This professional learning supports the work of administrators as they engage in collaborative teams throughout their buildings. Instructional coaches, teacher leaders and building leadership teams work with administrators to strengthen the support systems of instructional improvement and build capacity across the district.

In addition to administrators, instructional coaches support teachers with grade-level, content and vertical collaborative teams to enhance instructional practice through the PLC process. This process has a significant impact on the following:

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18

- 1) Quality core instruction and responsive teaching to meet the needs of all students
- 2) Culture of learning and ongoing commitment to collaborative teams
- 3) Improved clarity of essential learning goals for students and the criteria for proficiency
- 4) Increased understanding of consistent, reliable and student-focused assessment practices
- 5) Improved intervention support for students that is timely, directive and systematic

**Awards and recognitions our school has achieved:**

- Newsweek Magazine's 2015-16 Top High School in the State of Iowa (this award is based on a college readiness index formulated with college enrollment, graduation rate, dual college enrollment, SAT and ACT scores, & student retention.)
- Three elementary buildings (Brookview, Maple Grove, & Waukee Elementary) have been named a Leader in Me Lighthouse School through Franklin Covey Co.
- Waukee High School named 2015-16 Class 4A Bank Iowa Traveling Cup Challenge Winner.
- Waukee High School was recently named on the Iowa "Top 25" AP Index by the University of Iowa.
- Waukee Community Schools placed 3<sup>rd</sup> in *Iowa's Top 100 Workplaces* (Fall 2016 Des Moines Register)
- 17 National Merit Finalists since 2010
- 17 National Merit Commended Scholars since 2010

**Acknowledgements**

We appreciate the fiscal support provided by the Waukee Community School District Board of Education and the community for development, implementation, and maintenance of an excellent educational program for the students of the district.

The Board and Administration extend a special thanks to the staff of the business office for their many contributions throughout the year to make a document like this possible.

Sincerely,



Cindi McDonald  
Superintendent



Lora Appenzeller Miller  
Chief Financial Officer

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18

**BOARD OF EDUCATION**

| <u>Name</u>      | <u>Title</u>   | <u>Expires</u> |
|------------------|----------------|----------------|
| Susan Bunz       | President      | 2019           |
| David Cunningham | Vice President | 2017           |
| Wendy Liskey     | Board Member   | 2017           |
| Patrick Nehls    | Board Member   | 2017           |
| Jerry Ripperger  | Board Member   | 2017           |
| Mary Scheve      | Board Member   | 2017           |
| Ethan Huisman    | Board Member   | 2019           |



Row 1: Wendy Liskey, Mary Scheve, President Susan Bunz  
Row 2: Vice President David Cunningham, Ethan Huisman, Jerry Ripperger, Patrick Nehls

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**SCHOOL DISTRICT ADMINISTRATION**

| <u>Name</u>             | <u>Position</u>                                 |
|-------------------------|-------------------------------------------------|
| Cindi McDonald          | Superintendent                                  |
| Kirk Johnson            | Associate Superintendent for School Improvement |
| Terry Hurlburt          | Associate Superintendent for School Improvement |
| Lora Appenzeller-Miller | Chief Financial Officer                         |
| Eric Rose               | Chief Operations Officer                        |
| Peg Erke                | Director of Student Services                    |
| Stacie DeHaan           | Director of Instructional Services              |
| Lindsay Law             | Director of Teaching and Learning               |
| Ali Locker              | Director of Teaching and Learning               |
| Mark Toland             | Director of Technology                          |
| Keith Elmquist          | Director of Operations                          |
| Tim Bloom               | Director of Business Services                   |
| Jeannie Allgood         | Director of Nutrition Services                  |
| Jeff Longman            | Director of Community Education                 |
| Andrea Wilmes           | Director of Child Care Services                 |
| Cary Justmann           | High School Principal                           |
| Judi Luther-Roland      | Associate High School Principal                 |
| Gerald Hiesterman       | Assistant High School Principal                 |
| Nick Ross               | Assistant High School Principal                 |
| Michelle Hill           | Waukee APEX Executive Director                  |
| Brady Fleming           | Timberline Principal                            |
| Nate Zittergruen        | Assistant Timberline Principal                  |
| Juley Murphy-Tiernen    | Prairieview Principal                           |
| Mark Stallman           | Assistant Prairieview Principal                 |
| Adam Shockey            | Waukee Middle School Principal                  |
| Susan Anderson          | Assistant Waukee Middle School Principal        |
| Doug Barry              | South Middle School Principal                   |
| Clay Young              | Assistant Principal South Middle School         |
| Nicole Tjaden           | Waukee Elementary Principal                     |
| Clint Prohaska          | Eason Elementary Principal                      |
| Stephanie Angelino      | Brookview Elementary Principal                  |
| Lyndsay Marron          | Walnut Hills Elementary Principal               |
| Kim Tierney             | Maple Grove Principal                           |
| Joel Fey                | Shuler Elementary Principal                     |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**SCHOOL DISTRICT ADMINISTRATION (CONTINUED)**

| <u>Name</u>    | <u>Position</u>                     |
|----------------|-------------------------------------|
| Scott Shumaker | Woodland Hills Elementary Principal |
| Matt Robie     | Grant Ragan Elementary Principal    |
| Allison Salow  | Assistant Elementary Principal      |
| Anna Taggart   | Assistant Elementary Principal      |
| Cameron Wendt  | Assistant Elementary Principal      |
| Haley Topp     | Assistant Elementary Principal      |
| Jim Duea       | Director of Athletics & Activities  |
| Todd Schneider | Assistant Director of Athletics     |
| Wayne Kischer  | Auditorium Manager                  |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**CONSULTANTS AND ADVISORS**

Certified Public Accountants

Van Maanen, Sietstra & Meyer, P.C.  
705 Main Street  
Pella, Iowa 50219

Bond Attorney

Ahlers & Cooney, P.C.  
100 Court Avenue, Suite 600  
Des Moines, Iowa 50309

Financial Consultant

The PFM Group  
801 Grand Avenue, Suite 3300  
Des Moines, Iowa 50309

General Counsel

Ahlers & Cooney, P.C.  
100 Court Avenue, Suite 600  
Des Moines, Iowa 50309

Property/Casualty Insurance Agent

Insurance Associates  
2501 Westown Parkway, Suite 1104  
West Des Moines, Iowa 50266

Benefits Insurance Broker

Mercer Advantage  
1776 West Lakes Parkway – SS2  
West Des Moines, Iowa 50266

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18



This Meritorious Budget Award is presented to

**WAUKEE COMMUNITY  
SCHOOL DISTRICT**

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2016-2017.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink that reads 'Brenda Burkett'.

**Brenda R. Burkett, CPA, CSBA, SFO**  
President

A handwritten signature in black ink that reads 'John D. Musso'.

**John D. Musso, CAE, RSBA**  
Executive Director



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**Waukee Community School District**  
**Iowa**

For the Fiscal Year Beginning

**July 1, 2016**

Executive Director

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**DISTRICT OVERVIEW**

The Waukee Community School District (WCSD) serves more than 37,000 people who live in the eastern portion of Dallas County -- Waukee, parts of West Des Moines, Urbandale and Clive and nearby rural areas. Covering 53 square miles, the district has grown from a rural farming community to a metro suburb of Des Moines. The district is experiencing rapid growth.

The Waukee Community School District provides a comprehensive K-12 educational program and an extensive Community Education program.

| Students         |        |        | Students         |        |        |
|------------------|--------|--------|------------------|--------|--------|
| School           | Grades | Served | School           | Grades | Served |
| Brookview        | K-5    | 622    | Waukee MS        | 6-7    | 720    |
| Eason            | K-5    | 576    | South MS         | 6-7    | 735    |
| Grant Ragan      | K-5    | 661    | <b>Sub-total</b> |        | 1,455  |
| Maple Grove      | K-5    | 708    |                  |        |        |
| Shuler           | K-5    | 688    | Prairieview      | 8-9    | 679    |
| Walnut Hills     | K-5    | 587    | Timberline       | 8-9    | 706    |
| Waukee           | K-5    | 694    | <b>Sub-total</b> |        | 1,385  |
| Woodland Hills   | K-5    | 537    |                  |        |        |
| <b>Sub-total</b> |        | 5,073  | High School      | 10-12  | 1,777  |
|                  |        |        | <b>TOTAL</b>     |        | 9,690  |

In 2016-17 the district operated 13 schools, a maintenance/transportation/warehouse facility, a technology facility, and an administration building. The following data provides the number of buildings per grade levels:

|                       | 16-17 | 15-16 | 14-15 | 13-14 | 12-13 | 11-12 | 10-11 | 09-10 | 08-09 | 07-08 |
|-----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Elementary - K-5*     | 8     | 8     | 8     | 8     | 6     | 6     | 6     | 6     | 4     | 4     |
| Middle School - 6-7** | 2     | 2     | -     | -     | -     | -     | -     | -     | -     | -     |
| Middle School - 6-8** | -     | -     | 2     | 2     | 2     | 2     | 2     | 2     | 1     | 1     |
| Prairieview - 8-9     | 1     | 1     | -     | -     | -     | -     | -     | -     | -     | -     |
| Prairieview - 9       | -     | -     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | -     |
| Timberline - 8-9***   | 1     | 1     | -     | -     | -     | -     | -     | -     | -     | -     |
| High School - 10-12   | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | -     |
| High School - 9-12    | -     | -     | -     | -     | -     | -     | -     | -     | -     | 1     |

\*Maple Grove Elementary opened in fall 2006. In August 2009, Waukee and Shuler Elementary were opened. In August 2013, Woodland Hills Elementary and the Vince Meyer Learning Center were opened.

\*\*South Middle School was opened in the fall of 2009.

\*\*\*Timberline School was opened in the fall of 2015.

\*\*\*\*Grant Ragan was opened in the fall of 2016. Vince Meyer Learning Center was not used in 2016 and will be available if there is a major influx of additional students.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18

**ORGANIZATION AND ADMINISTRATION**

The Waukee Community School District Board consists of seven community members who are elected at-large for four year terms. They volunteer their time to attend bi-monthly meetings and serve on sub-committees of the board.

The Board is a policy-making, planning and appraisal body and as such delegates the day-to-day operation of the school district to the superintendent and other staff members. The Board elects its own president and vice president, appoints its secretary and treasurer and hires the district superintendent.

**Board of Education**

|                  |                | <b><u>Term Expires</u></b> |
|------------------|----------------|----------------------------|
| Susan Bunz       | President      | 2019                       |
| David Cunningham | Vice President | 2017                       |
| Wendy Liskey     | Director       | 2017                       |
| Patrick Nehls    | Director       | 2017                       |
| Jerry Ripperger  | Director       | 2017                       |
| Mary Scheve      | Director       | 2017                       |
| Ethan Huisman    | Director       | 2019                       |

**School Officials**

|                         |                                                      |
|-------------------------|------------------------------------------------------|
| Cindi McDonald          | Superintendent                                       |
| Lora Appenzeller-Miller | Chief Financial Officer<br>Board Secretary/Treasurer |

The Board of Education usually holds regular meetings at 6:00PM on the second and fourth Monday of each month. Meetings are conducted in the Board Room located at 560 SE University Avenue, Waukee, Iowa. All meetings are open to the public unless the Board is meeting in a closed session.

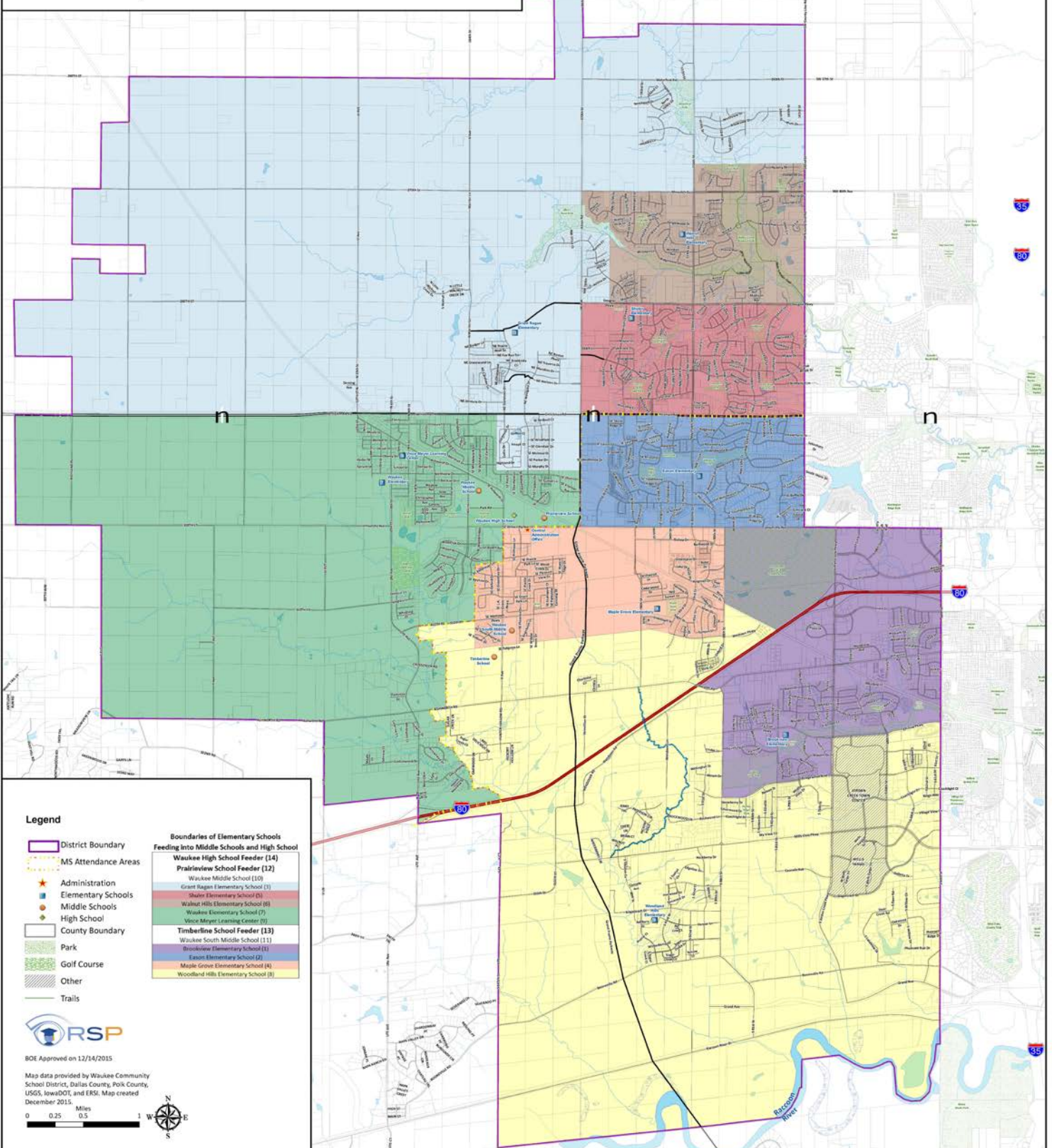
The Board consists of seven elected voting members who serve without compensation. The members serve four year staggered terms.

# WAUKEE COMMUNITY SCHOOL DISTRICT

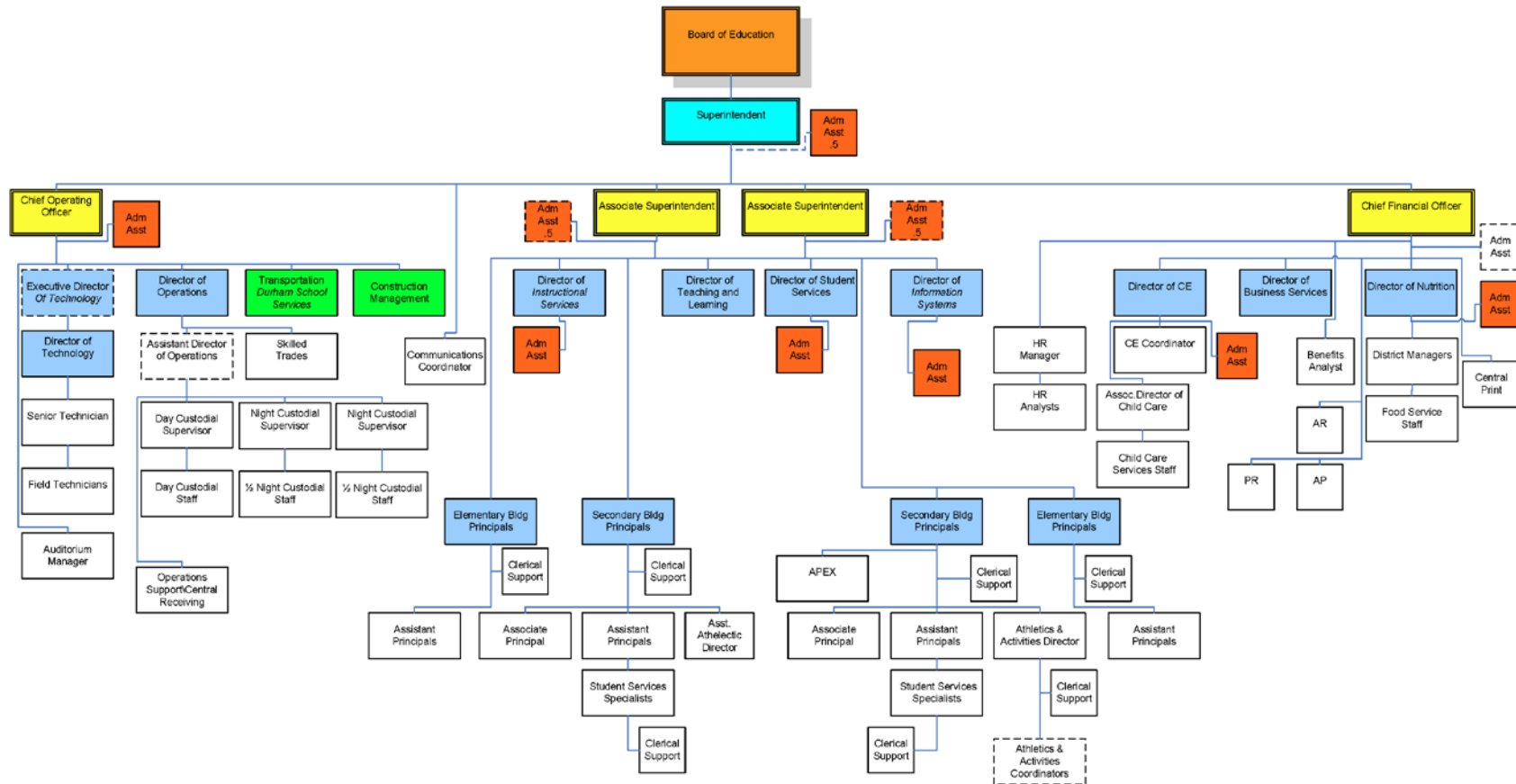
## CERTIFIED BUDGET FY2017-18

### Waukee Community School District

Elementary and Middle School Attendance Areas



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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**FINANCIAL POLICIES AND GOALS**

The Waukee Community School Districts utilizes the following policies and goals in developing its annual budget. These practices have helped the District maintain its financial stability, while not jeopardizing the quality of education provided to the students of the Waukee Community School District. The District defines a balanced budget as ending the yearly General Fund balance with a positive solvency ratio of over 10% and matching unspent authority.

**Statement of Guiding Principles (800)**

The Board of Directors recognizes that its primary purpose is to provide the best education possible within the limits of the established curriculum and the financial ability of the School District. The Board of Directors also recognizes its deep responsibility to the citizens of the School District for the efficient use and accountability of public funds. It shall, therefore, be the duty of the Board of Directors to determine guidelines for the most effective use of public funds and for reporting to the public.

**Fiscal Management and Fiduciary Responsibility (801.11)**

The Board recognizes its responsibility to oversee the management of school district funds in keeping with the school district vision, mission and goals. The Board will receive concise, timely, well organized financial data. At least annually, the Board will receive the following financial information:

- Revenues by fund and major sources as of June 30 for each year for the prior three years
- Expenditures by fund and major categories as of June 30 each year for prior three years
- Financial solvency ratio as of June 30 each year for the prior five years
- Enrollment Trend for prior ten years
- Fund balance as of June 30 each year for the prior five years.

**Financial Metrics**

The District is committed to the following financial metrics.

1. Solvency Ratio: Maintain an undesignated, unreserved general fund balance within the 5-15% target range with 10% being a minimum goal. The current year's projected balance will be discussed with the Board before establishing the succeeding year's cash reserve levy and before staffing and other spending decisions are finalized.

The District will take reasonable steps to achieve a total general fund balance at least equal to its unspent authority. This enables the District to cash flow its legal spending limit.

2. Unspent Authority: Maintain unspent authority (balance) within the 5-15% target range. The current year's projected balance will be discussed with the Board before staffing and other spending decisions are finalized for the succeeding year.

The District will measure attainment of these goals as of June 30, but only after completion of the Certified Annual Report.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18

**FUND STRUCTURE AND ACCOUNTING**

**LEGAL AUTONOMY**

In Iowa, school districts operate with local control and have fiscal independence from other governmental entities. The district operates and prepares its annual financial statements in compliance with the Generally Accepted Accounting Principles (GAAP).

**GOVERNMENTAL FUND ACCOUNTING**

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

**Governmental Funds:**

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Governmental Funds (Continued):**

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district’s general long-term debt.

**Proprietary Funds:**

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the community education programs offered by the District.

In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the K-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service operations and community education programs of the District.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18

**DESCRIPTION OF REVENUES BY SOURCE**

|                                                                |                                                                                                                                                                                                                                                                                                                                    |
|----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>11XX</b>                                                    | <b>Local Property Taxes</b> – Revenue from local levies on property and utility replacement both current and delinquent                                                                                                                                                                                                            |
| <b>13XX-1999</b>                                               | <b>Miscellaneous Local</b> – Revenue from tuition, open enrollment, transportation fees, interest, book fees, resale, other student fees, refunds, donations, parent support, and other                                                                                                                                            |
| <b>2000-2999</b>                                               | <b>Intermediate Sources</b> – Revenue from the Area Education Agency                                                                                                                                                                                                                                                               |
| <b>3111-3113,<br/>3204, 3214<br/>3216, 3373 &amp;<br/>3376</b> | <b>State Foundation Aid</b> – Revenue from the State of Iowa for the foundation formula, instructional support, Educator Quality Teacher Salary Supplement, Educator Quality Professional Development, Early Intervention and Area Education Agency.                                                                               |
| <b>3XXX</b>                                                    | <b>Other State Sources</b> – Revenue obtained directly from the State of Iowa. These can be either contributed for a specific program or grant (restricted) or for a non-specified program (unrestricted). Examples of restricted funds include Vocational, mentoring, non-public textbooks, non-public transportation and grants. |
| <b>4XXX</b>                                                    | <b>Federal Sources</b> – Revenue obtained directly from federal funds. These can be either contributed for specific programs or grants (restricted) or for non-specified programs (unrestricted). Examples of restricted funds include Title I, Perkins, Special Education Part B, Title V, Title III, Title IIA, and Medicaid.    |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**DESCRIPTION OF EXPENDITURES BY FUNCTION**

|             |                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1XXX</b> | <b>Instruction</b> – Activities dealing directly with the teaching of students or the interaction between teacher and students. Teaching may be provided for students in a school classroom or in another location such as a home or hospital. It may also be provided through some other approved medium such as multi-media. Also included are the activities of aides or assistants who help in the instructional process. |
| <b>21XX</b> | <b>Student Support Services</b> – Those activities which are designed to assess and improve the well being of students and to supplement the teaching process.                                                                                                                                                                                                                                                                |
| <b>22XX</b> | <b>Instructional Staff Support Services</b> – Those activities which are associated with assisting the instructional staff with the content and process of providing learning experience for students.                                                                                                                                                                                                                        |
| <b>23XX</b> | <b>General Administration</b> – Those activities concerned with establishing and administering policy in connection with operating the school district.                                                                                                                                                                                                                                                                       |
| <b>2400</b> | <b>Building Administration</b> – Those activities concerned with the administrative responsibility for each individual school within the district.                                                                                                                                                                                                                                                                            |
| <b>25XX</b> | <b>Business and Central Administration</b> – Activities dealing with the business and personnel transactions of the district.                                                                                                                                                                                                                                                                                                 |
| <b>26XX</b> | <b>Plant Operation and Maintenance</b> – Those activities associated with the operation of the physical plants which includes cleaning, repairs, maintenance and utilities.                                                                                                                                                                                                                                                   |
| <b>27XX</b> | <b>Student Transportation</b> – Those activities concerned with the transporting of students to and from school and school-related activities, both for public and non-public students.                                                                                                                                                                                                                                       |
| <b>3XXX</b> | <b>Noninstructional Programs</b> – Those activities associated with providing the breakfast and lunch program, as well as those activities associated with providing the community service program.                                                                                                                                                                                                                           |
| <b>4XXX</b> | <b>Facilities Acquisitions and Construction</b> – Those activities associated with construction, site purchase and remodeling.                                                                                                                                                                                                                                                                                                |
| <b>5000</b> | <b>Debt Service</b> – Activities concerned with the support of loans and payment of other items included in the definition of indebtedness or of debt service obligations.                                                                                                                                                                                                                                                    |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**DESCRIPTION OF EXPENDITURES BY OBJECT**

- 1XX**            **Salaries** – Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.
- 2XX**            **Employee Benefits** – Amounts paid by the school district on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are fringe benefit payments, and while not paid directly to employees, nevertheless are part of the cost of salary benefits. Examples are: group health or life insurance, contributions to Iowa Public Employees Retirement System (IPERS), Social Security and Medicare (FICA), and workers' compensation.
- 3XX-5XX**       **Purchased Services** – Amounts paid for personal services rendered by personnel who qualify to be on the payroll of the district, and other services which the school corporation may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.
- 6XX**            **Supplies**– Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated by use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- 7XX**            **Capital Equipment** – Expenditures for the acquisition of capital assets or additions to capital assets. They are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, additional equipment and replacement of equipment.
- 8XX-9XX**       **Other** – Amounts paid for goods and services not classified above.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION**

Iowa school districts are funded through a mechanism called the Iowa State Foundation Program. This program is commonly referred to as the state foundation formula or school finance formula. The goals of the formula are “to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs.” [Iowa Code 257.31(10)]

Since the adoption of the state foundation formula, Iowa school finance law has been considered a very complicated and confusing web of language reserved only for the “experts.” The word “formula” brings to mind complicated mathematical equations most people would rather avoid. Further, listening to a group of experienced school officials discuss school district budgets in terms specific to Iowa school finance, such as “supplemental state aid,” “unspent balance” and “supplementary weighting,” makes most people seek another conversation.

In truth, understanding Iowa school finance law is relatively simple using the principles of school finance. Every element of Iowa school finance is related to these basic principles:

1. Iowa school districts receive and disburse moneys from many funds. The state foundation formula pertains only to the General Fund.
2. Enrollment is a primary factor in determining school districts’ spending authority. The major enrollment calculations are:
  - Weighted Enrollment equals Actual Enrollment plus Supplementary Weighting plus Special Education Weighting
  - Budget Enrollment equals the previous year’s Actual Enrollment
  - Basic Enrollment equals Actual Enrollment for the year
3. The state foundation formula is “pupil driven.” School districts’ spending authority and funding are determined by multiplying a cost per pupil by the appropriate enrollment. The major calculations are:
  - State Foundation Aid equals Regular Program State Foundation Cost Per Pupil times Weighted Enrollment (Budget Enrollment plus Supplementary Weighting plus Special Education Weighting)
  - Regular Program District Cost equals Regular Program District Cost Per Pupil times Budget Enrollment
  - Special Education District Cost equals Regular Program District Cost Per Pupil times Special Education Weighting
  - Combined District Cost equals Regular Program District Cost Per Pupil times Weighted Enrollment plus Special Education District Cost plus Media and Educational Services District Cost.
4. The state foundation formula calculates spending authority and how the spending authority is funded. The calculations are:
  - Total Spending Authority equals Combined District Cost plus Miscellaneous Income plus Unspent Balance

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

- Combined District Cost equals Uniform Levy plus State Foundation Aid plus Additional Levy plus Budget Adjustment
5. School districts are authorized to levy taxes in addition to the General Fund. Some of the taxes may be levied by the school board while others first require voter approval. These include:
- The Physical Plant and Equipment Levy
    - ❑ Regular, maximum rate \$0.33 per \$1,000; approved annually by majority vote of Board of Education
    - ❑ Voter-approved, maximum rate \$1.34 per \$1,000; approved by simple majority of voters, for maximum of ten years
  - The Public Education and Recreation Levy
    - ❑ Maximum rate \$0.135 per \$1,000; approved by simple majority of voters; unlimited length
  - The Management Levy
    - ❑ Rate determined annually by majority vote of Board of Education
  - The Debt Service Fund
    - ❑ Rate determined annually by majority vote of Board of Education
  - The Statewide Sales, Services and Use Tax for School Infrastructure
    - ❑ Increased state sales tax in county by maximum of one-cent; required a simple majority of voters; in effect until 2029

These levies are funded by property tax or sales tax. In some cases, the law allows a combination of property tax and income surtax. The money received under these levies may be used only for the purposes stated in the law or approved by the voters. With approval of sixty percent of the voters, school districts may lease-purchase facilities or issue general obligation bonds. School districts may levy property tax to repay the principal and to pay the interest on the bonds. School districts may also levy for lease-purchase equipment.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18

**BRIEF HISTORY OF SCHOOL FUNDING IN IOWA**

Originally, Iowa's schools were created by community members when enough money could be raised to pay a teacher, provide a school and purchase essential books and supplies. Each school was operated in the manner desired by the community. After the adoption of the Constitution of the State of Iowa, the Board of Education governing the common schools consisted of the Lieutenant Governor and one member elected from each judicial district in the state. [*Iowa Const., Art. IX, 15*] The original board was abolished, and a new state governance system was established in 1864. Local school districts were authorized and the methods of operation were defined. Iowa school districts are creatures of the legislature. School districts have only those powers which are expressly granted or necessarily implied in governing statutes. This limitation on school districts' power is often referred to as "Dillon's Rule." [*McFarland v. Board of Education*, 277 N.W. 2d 901(Iowa 1979); *Barnett v. Durant Community School*, 249 N.W.2d 626, 627 (Iowa 1977); *Silver Lake Community School District v. Parker*, 238 Iowa 984, 990, 29 N.W.2d 214, 217(1947).] State law authorized the election of school boards to direct the operation of school districts, subject to the requirements of the General Assembly. The school board represents the community and determines the budget and the amount of property tax to be levied to fund the school district. [Iowa Code 279.8; 280.14.]

From the beginning, decisions of school boards could be challenged by appeal. [Iowa Code Ch. 290.] Financial and taxation decisions have been subjected to strict oversight by the courts. Local budget and tax levies are subject to hearing and appeal. [Iowa Code Ch. 24.] Laws which establish taxpayer remedies are to be liberally construed. The Iowa Supreme Court has held that if doubt exists, such a statute is to be construed against the taxing body and in favor of the taxpayer. [*Northern Natural Gas Company v. Forst*, 205 N.W.2d 692, 697 (Iowa 1973). See also *Farnsworth v. Assoc. General Construction v. State Tax Com.*, 255 Iowa 673, 676, 123 N.W.2d 922 (1963)] This rule has been imposed on large urban school districts as well as on school districts operating one-room schools.

At one time there were more than 1,700 school districts in Iowa. In the 1950s, the General Assembly adopted a reorganization law that required all areas of the state to be in a school district offering a kindergarten through grade 12 (K-12) education program, and that reorganizing school districts have no less than 300 pupils. [Iowa Code 275.1, .3.] School districts continued to be governed by a school board. The operation of school districts was supported by property taxes. The teaching of a few specific subjects was mandated, but the school districts were relatively free to offer the education program they desired. A major use of property taxes was to fund the school district. The method of fully financing school districts through property taxes remained in place until the mid-1960s. At that time, Iowa taxpayers sought the state's assistance in reducing the property tax burden.

In 1967, the state adopted a new way to fund Iowa's school districts that equalized the property tax burden by county on a per pupil basis. In 1971, the first state foundation program was adopted. With the adoption of this state foundation formula, state aid to school districts was substantially increased. The goals of the state foundation formula were "to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs." [Iowa Code 442.13(10) (1991).]

## **WAUKEE COMMUNITY SCHOOL DISTRICT**

### **CERTIFIED BUDGET FY2017-18**

Many “adjustments” have been made to the state foundation formula over the years because of economic conditions in the state and because of the needs of individual school districts. [Iowa Code Ch. 442 (1991).] The foundation formula was revised July 1, 1991, and has the same goals as the original formula. [1989 Iowa Acts Ch. 135]

The state foundation formula is used to calculate a school district’s General Fund budget, which primarily supports the education program. Each school district is responsible for calculating its budget under the state foundation formula. The state foundation formula determines how each school district’s budget is calculated as well as the maximum amount of its budget. In other words, the state foundation formula sets a ceiling for each school district’s total spending authority and tells the school district how to fund its total spending authority.

The terms “spending authority” and “budget” are similar in meaning, but there is a distinction. Spending authority means the amount a school district could spend if it chooses to fund that amount. Budget means the document prepared by each school district which includes the calculation of the school district’s total spending authority, an itemized list of the school district’s expenditures and revenues and the method the school district will use to fund its spending authority. A school district is not required to fully fund its total spending authority. Only the expenses specifically included in the budget may be funded and spent. A school district annually calculates its total spending authority, itemizes its revenues and expenditures and states the funding method in its budget. The result of these calculations is the school district’s certified budget which must be filed with the county auditor no later than April 15 each year.

School districts operate on a fiscal year which begins each July 1 and ends the following June 30. The fiscal year in which a school district is operating, the current fiscal year, is called the base year. The subsequent fiscal year, which is being planned is called the budget year. For example, fiscal year 2018 (FY18) means that the fiscal year begins on July 1, 2017, and ends on June 30, 2018.

Iowa school district operations and budget calculations are monitored by two state agencies, one state board and one state committee. One agency is the Department of Management, which reviews each school district’s budget for accuracy. The Department of Management (DOM) has legal authority to make adjustments in school district budgets. [Iowa Code Ch. 257.] This department also certifies the property tax levies for each school district to the county auditor and determines the amount each school district receives in state foundation aid. The other state agency that oversees school districts is the Iowa Department of Education (DE). This state agency oversees every aspect of Iowa’s school districts. The State Board of Education governs the DE and oversees school districts. A state committee which impacts school district finances is the School Budget Review Committee (SBRC). This committee is authorized to oversee the budgets and the financial needs of Iowa’s school districts.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

Iowa law creates several funds for school districts. These funds are categorized into different types as follows:

Governmental fund type

- General Fund
- Special Revenue Funds
  - Management Levy Fund
  - Library Levy Fund
  - Student Activity Fund
- Capital Projects Fund
  - Physical Plant and Equipment Levy Fund
  - Statewide Sales Tax Fund
  - Other Capital Projects Fund
- Debt Service Fund

Proprietary fund type

- Enterprise Fund
  - School Nutrition Fund
  - Community Education Fund
- Internal Service Fund

Fiduciary fund type

- Trust and Agency Funds

These funds were established to assist school districts in complying with the Generally Accepted Accounting Principles (GAAP) by July 1, 1996 [Iowa Code 257.31 (4)]. Moneys received by school districts must be deposited in the appropriate fund and may only be spent in accordance with the law. The funds included in the governmental fund types use modified accrual basis of accounting. Modified accrual means revenues are recognized when they become both “measurable” and “available” to finance expenditures of the current accounting period. Revenues are considered “measurable” if the amount can be reasonably determined.

Revenues are considered “available” when they are collectible within the current accounting period or soon enough thereafter to be used to pay liabilities of the current accounting period. Under the modified accrual basis, expenditures are generally recognized when the related fund liability is incurred.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GOVERNMENT FUNDS**

**General Fund**

Moneys received by a school district from taxes and other sources must be accounted for in the General Fund, except moneys required by law to be accounted for in another fund.

The General Fund is primarily used to provide the education program for the school district. This is the only fund that receives state moneys in the form of state foundation aid under the state foundation formula and state moneys for miscellaneous income to the school district. The major revenue source in the general fund is the state foundation formula.

**Special Revenue Funds**

Special Revenue Funds are used to account for moneys legally restricted to a specific use.

- **Management Fund**

The Management Levy is accounted for in a separate special revenue fund [Iowa Code 298A.3]. The Management Levy may be used for early retirement programs, unemployment compensation, tort liability and insurance by meeting the statutory requirements for each of these areas. The amount of the levy is the amount deemed necessary by the school board to meet the obligations allowed under the levy [Iowa Code 298.4].

The Management Levy may also be used to pay a judgment or settlement relating to liability and interest on the judgment [Iowa Code 298.4(2),.4(4); 298.16; 613A.10]. These levies for judgment and settlement are available if a school district's tort liability insurance is insufficient or if the funds under a self-insurance program or risk pool are insufficient.

- **Student Activity Fund**

Student activity moneys must be accounted for in the Student Activity Fund, which is a Special Revenue Fund. Moneys from student-related activities such as admissions, activity fees, student dues, student fund-raising events or other student-related co-curricular or extracurricular activities are deposited in this fund. Moneys in this fund may only be used to support the co-curricular program of the school district [Iowa Code 298A.8].

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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**Capital Project Funds**

A Capital Project Fund must be established by a school district which issues bonds or other authorized indebtedness for capital projects, initiates a capital project or receives grants or other funds for capital projects.

- **Physical Plant and Equipment Levy Fund**

The Physical Plant and Equipment Levy (PPEL) is accounted for in a capital project fund and must be established in any school corporation which levies the 33-cent regular or \$1.34 voter-approved physical plant and equipment levy. The moneys in the Physical Plant and Equipment Levy Fund may only be used for the purpose authorized by law.

- **Sales Tax Fund**

The Statewide Sales, Services and Use Tax is accounted for in a capital project fund and must be established in every school corporation. The moneys in the Sales Tax Fund may only be used for the purpose authorized by law and in accordance to the Revenue Purpose Statement approved by the public.

**Debt Service Fund**

A Debt Service Fund must be established in school districts that issue bonds or other authorized indebtedness. The moneys in the Debt Service Fund are used to pay the interest and the principal when due on the bonds or other authorized indebtedness. (Moneys available to service this debt and received from other sources are transferred to the debt service fund and the payment of the debt is made from this fund.)

**PROPRIETARY FUNDS**

The funds included in the proprietary fund types use the accrual basis of accounting. Accrual means accounting transactions are recognized when they occur regardless of the timing of related cash flows. Revenues are recognized in the accounting period in which they are earned and become measurable. Revenue is earned when the school district has provided the service. Measurable means the amount can be accurately determined. Under the accrual basis of accounting, expenses should be recognized in the period incurred, if measurable.

# **WAUKEE COMMUNITY SCHOOL DISTRICT**

## **CERTIFIED BUDGET FY2017-18**

### **Enterprise Fund**

There are two types of proprietary funds. The Enterprise Fund accounts for operations financed and operated similar to private business. The intent of the school district is that the cost of providing the service on a continuing basis be financed or recovered primarily through user charges. An Enterprise Fund is also used for operations where the school district has decided that determining operating income is appropriate. Enterprise Funds include the School Nutrition Fund, Child Care Fund and Community Education Fund.

- **School Nutrition Fund**

School districts operating a school breakfast or lunch program on a non-profit basis for its students must establish a School Nutrition Fund. This fund is an Enterprise Fund [Iowa Code 298A.11; 283A].

- **Community Education Fund**

School districts operating a community education program on a non-profit basis for its students and adult learners must establish a Community Education Fund. This fund is an Enterprise Fund.

### **Internal Service Fund**

The second type of proprietary fund is an Internal Service Fund which is used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. For example, a school district may decide to charge back the costs of printing to each school facility/department/account for the self-insurance program in an internal service fund.

### **FIDUCIARY FUNDS**

#### **Trust and Agency Funds**

The Trust and Agency Funds are fiduciary funds used to account for assets held by a school district as a trustee or agent for individuals, private organizations, other governments and/or other funds. A Trust or Agency Fund is used by a school district to account for gifts it receives which are to be used for a particular purpose. This type of fund would also be used to account for money and property received and administered by the school district as trustee or custodian or in the capacity of an agent [Iowa Code 298A.13].

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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Important things to consider:

- Iowa school districts have only the power granted to them by the Iowa General Assembly. This is commonly referred to as Dillon's Rule (all actions are prohibited except for those expressly allowed). This is different from counties and municipalities operating under home rule (all actions are allowed except those that are prohibited).
- School district funds, and the purposes for which the moneys in the funds may be used, are set by state law.
- Only the General Fund relates to the state foundation formula and receives state foundation aid.
- The Management Levy Fund allows a school district to levy for tort liability, unemployment compensation, early retirement, and insurance, by school board action.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18

**STATEMENT OF MISSION, GOALS & THEORY OF ACTION**

**Mission**

The Waukee Community School District is optimizing individual learning and potential for success in a global community.

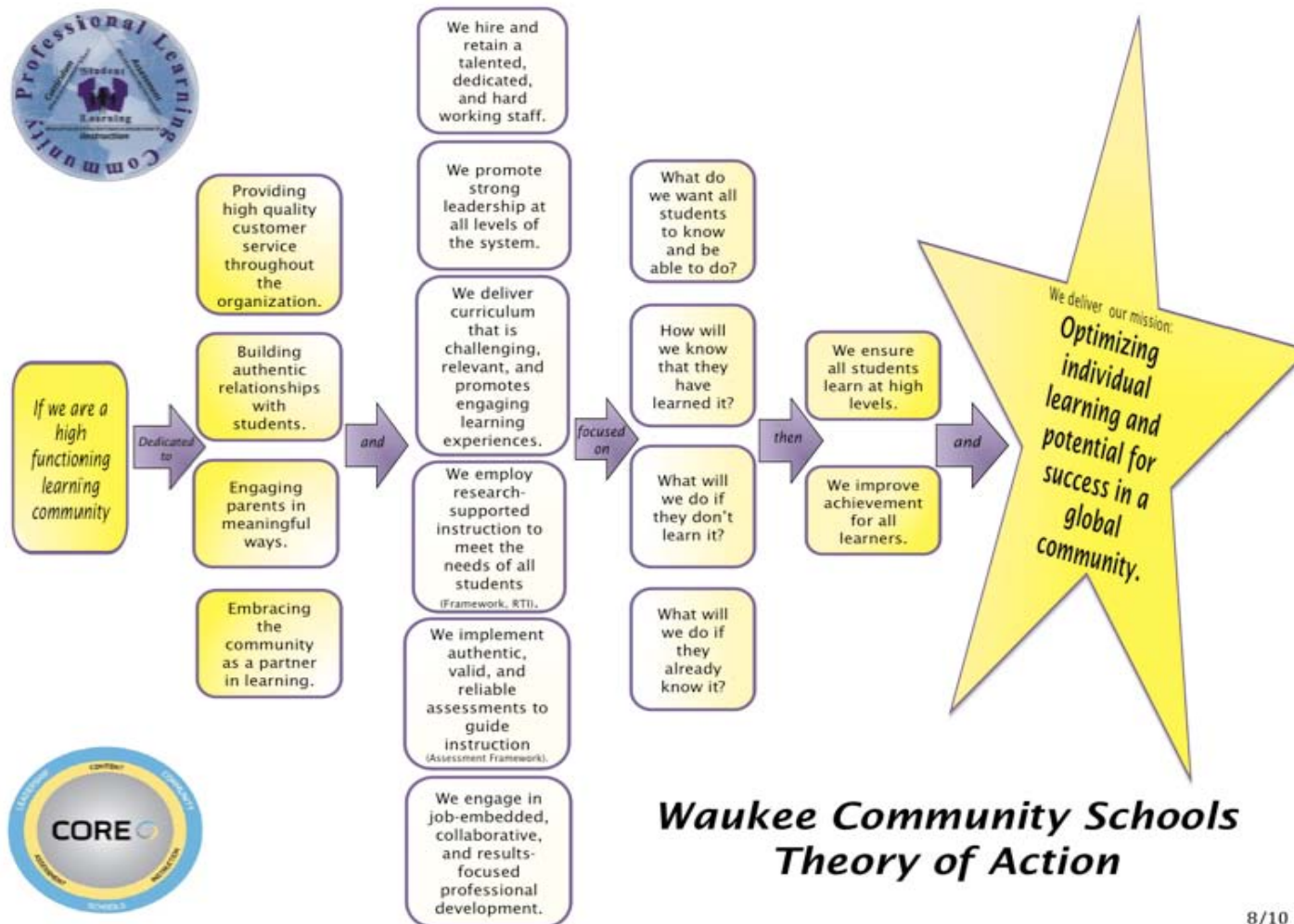
**Goals**

Each year the Board of Education adopts and/or reaffirms goals to improve the WCSD educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goals have been established by the Board of Education:

1. Increase the percentage of 9<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Reading Comprehension Test
2. Increase the percentage of 7<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Mathematics Test
3. Increase the percentage of 6<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Science Test

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**CERTIFIED BUDGET PROCESS**

The budget process is ongoing throughout the year. It is important to remember the budget is not etched in stone and may need to be modified during the fiscal year. Living within the school district's revenues, offering a quality education program and maintaining good financial health are worthy goals of the budget process. School districts must constantly monitor actual expenditures against the budget to ensure overspending does not occur.

For school districts, the certified budget process is completed each fiscal year on or before April 15 [Iowa Code 24.17; 257.7(1).] A key date for the school district certified budget process is the day the state supplemental state aid is set by the legislature. This is generally completed by March 1 of each year prior to the budget year. Another important date is the October 1, when the headcount of the district is taken to determine actual enrollment. Until these figures are set, a school district has difficulty determining its actual total spending authority.

School districts are required to submit a budget estimate to the school board secretary on or before March 26, twenty days prior to budget certification. Notice of the public hearing for the school district budget must be made no later than ten days, but no more than twenty days, prior to the date of the public hearing. The notice of the public hearing must include the proposed budget, time, date and place of the public hearing. Each school district must certify its budget to the county auditor and the DE by April 15.

In April, each school district should carefully review its budget and year-to-date expenditures to determine if the school district may receive more miscellaneous income, spend more than was certified on the budget or need to certify an unspent balance [Iowa Code 24.9; 257.7.] If it is determined that one or more of these will happen, the school district must amend the budget. May 31 is the last day of the fiscal year for amending the school district budget to allow for a protest hearing and decision prior to June 30. Notice of a hearing regarding the amendment must be made by publication in the same manner as the original budget.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**BUDGET DEVELOPMENT PROCESS**

Revenue projection is the first step in the budget development process. Accurate revenue projections are necessary to enable the district to allocate human and financial resources to achieve the district mission, goals, shared vision and legislative mandates. The first step in the revenue process is the completion of the certified enrollment count which is taken on October 1<sup>st</sup> each year. This count provides the basis of per pupil funding the State of Iowa uses to determine property taxes and state foundation aid. Once the enrollment counts are finalized, a preliminary aid and levy worksheet is prepared and foundation property taxes and foundation state aid are estimated. Additionally, other revenue (including federal and state grants) is estimated.

Preliminary revenue and expenditure budgets for all funds are prepared and reviewed by the school board in regularly scheduled Board workshops and meetings with the opportunity for public input. After extensive review by the Board and administration, the budgets are certified by the Board before April 15.

Because the budget process requires making budget estimates for as much as fifteen months in advance, it may be necessary to amend the certified budget to adjust the legal expenditures authorized by the Board. The amount of the expenditures can be amended, but this does not change the amount of property taxes levied for the current fiscal year.

If expenditure modifications are necessary to meet the financial goals, the Superintendency will make a preliminary recommendation to the Board on expenditure modifications prior to the Certified Budget hearing in April. The final recommendation will be presented once the legislature has adjourned and employee negotiations have concluded. The district will involve stakeholders in the preparation of any recommendation to modify programs and services.

**Budget Administration**

Once the Certified Budget is approved, the administration develops the line-item budget within those parameters each fall. The administration approves expenditures within those parameters as guided by the Board policies, goals, mission, and theory of action.

**Capital Budgets**

The Board reviews the 10-Year Facility Project Improvement Plan schedule and cash flow to determine what adjustments need to be made in the schedule.

The Board is presented with the proposed Physical Plant and Equipment Levy Fund projects and allocations for the coming year. Those projects are reviewed by the Capital Projects and Finance Committees.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**BUDGET CALENDAR**

The following table presents the key elements and timeline in the FY2017-18 budget process.

|                            |                                                                                                                                                        |
|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| October 1, 2016            | Certified Enrollment Count Day                                                                                                                         |
| October 15, 2016           | Certified Enrollment Report due to the State                                                                                                           |
| November 1, 2016           | Special Education Enrollment Count                                                                                                                     |
| January 2017               | Assessed Valuations received from Dallas County auditors and budget forms received from the Iowa Department of Management                              |
| February 2017              | Superintendent and CFO Prepare Preliminary Budget                                                                                                      |
| March 2017                 | Board of Education sets the budget hearing date for April 10, 2017 and received preliminary review of the proposed budget from Superintendent and CFO. |
| April 10, 2017             | Board of Education conducted a public hearing to certify the FY2017-18 Budget.                                                                         |
| April 15, 2017             | Deadline to certify FY2017-18 Budget.                                                                                                                  |
| May 8, 2017                | Regular board meeting conducted and date is set for FY2016-17 budget amendment hearing, if necessary.                                                  |
| May 22, 2017               | Board of Education conducted its FY2016-17 budget amendment hearing and amendment documents are sent to the county auditor, if necessary.              |
| July 14, 2017              | Business office begins distribution of electronic budget worksheets to building administrations.                                                       |
| July 31, 2017              | Building administrators will submit electronic budget worksheets.                                                                                      |
| August 2017                | Building budgets will be entered into the district accounting system.                                                                                  |
| August -<br>September 2017 | Building activity and grant carryover balances will be reviewed and added to line item budgets.                                                        |
| October -<br>November 2017 | Final line item budgets entered into the district accounting system.                                                                                   |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

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**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GOVERNMENTAL FUND ACCOUNTING**

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

**Governmental Funds:**

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18

**Governmental Funds (Continued):**

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district's general long-term debt.

**Proprietary Funds:**

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the child care and community education programs offered by the District.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the K-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service operations, child care services and community education programs of the District.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

All District goals and objectives are included in the current budget.

The District does not classify any budget balances as nonspendable, restricted, committed or assigned per GASB 54 classifications. All funds are presented as unrestricted or unassigned in the Certified Budget.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

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**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**BUDGET SUMMARY ALL FUNDS FY2017-18**

|                                                                                                                    | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ 51,993,122         | \$ 59,665,892          | \$ 66,705,218         |
| Tuition/Transportation Fees                                                                                        | 1,801,997             | 1,767,120              | 1,807,130             |
| Earnings on Investments                                                                                            | 146,859               | 182,500                | 188,183               |
| Nutrition Program Sales                                                                                            | 3,608,751             | 3,708,649              | 3,819,908             |
| Student Activities and Sales                                                                                       | 1,016,902             | 927,000                | 954,805               |
| Other Revenues from Local Sources                                                                                  | 4,209,520             | 4,422,462              | 4,445,513             |
| State Foundation Aid                                                                                               | 56,415,554            | 62,482,324             | 66,881,866            |
| Other State Sources                                                                                                | 2,347,495             | 2,498,666              | 2,875,552             |
| Title I Grants                                                                                                     | 223,288               | 441,622                | 452,663               |
| Other Federal Sources                                                                                              | 2,652,249             | 2,638,599              | 2,711,466             |
| Total Revenues                                                                                                     | \$ 124,415,737        | \$ 138,734,834         | \$ 150,842,304        |
| Expenditures:                                                                                                      |                       |                        |                       |
| Instruction                                                                                                        | \$ 59,794,621         | \$ 65,023,034          | \$ 70,056,633         |
| Student                                                                                                            | 3,248,901             | 3,662,060              | 3,862,481             |
| Instructional Staff                                                                                                | 7,135,085             | 9,513,874              | 9,450,680             |
| General Administration                                                                                             | 322,006               | 198,521                | 205,438               |
| Building Administration                                                                                            | 3,907,597             | 4,295,000              | 4,218,834             |
| Business and Central Administration                                                                                | 2,353,416             | 2,489,047              | 2,967,600             |
| Plant Operation and Maintenance                                                                                    | 7,101,560             | 7,564,220              | 7,980,118             |
| Student Transportation                                                                                             | 3,775,422             | 4,023,272              | 4,363,139             |
| Total Support Services                                                                                             | 27,843,987            | 31,745,994             | 33,048,290            |
| Noninstructional Programs                                                                                          | 7,148,158             | 7,765,178              | 7,765,178             |
| Other Expenditures:                                                                                                |                       |                        |                       |
| Facilities Acquisition & Construction                                                                              | 27,010,498            | 21,115,728             | 45,000,000            |
| Debt Service                                                                                                       | 21,724,104            | 23,433,807             | 26,750,584            |
| AEA Support                                                                                                        | 3,761,743             | 4,136,701              | 4,584,670             |
| Total Other Expenditures                                                                                           | 52,496,345            | 48,686,236             | 76,335,254            |
| Total Expenditures                                                                                                 | \$ 147,283,111        | \$ 153,220,442         | \$ 187,205,355        |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ (22,867,374)       | \$ (14,485,608)        | \$ (36,363,051)       |
| Other Financing Sources(Uses)                                                                                      |                       |                        |                       |
| Debt Proceeds                                                                                                      | 15,175,007            | 33,478,541             | 34,875,000            |
| Transfers in                                                                                                       | 9,512,362             | 8,325,378              | 8,925,506             |
| Transfers out                                                                                                      | (9,197,392)           | (8,325,378)            | (8,925,506)           |
| Total Other Financing Sources(Uses)                                                                                | 15,489,977            | 33,478,541             | 34,875,000            |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ (7,377,397)        | \$ 18,992,933          | \$ (1,488,051)        |
| Beginning Fund Balance                                                                                             | 70,502,026            | 63,124,629             | 82,117,562            |
| Ending Fund Balance                                                                                                | \$ 63,124,629         | \$ 82,117,562          | \$ 80,629,511         |



# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2017-18

### FY2017-18 BUDGET

### ALL FUNDS SUMMARY

|                                                                                                              | General Fund   | Student Activity Fund | Management Levy Fund | Sales Tax Fund  |
|--------------------------------------------------------------------------------------------------------------|----------------|-----------------------|----------------------|-----------------|
| Revenues:                                                                                                    |                |                       |                      |                 |
| Property & Utility Replacement Excise Taxes                                                                  | \$ 42,796,606  | \$ -                  | \$ 600,000           | \$ -            |
| Tuition/Transportation Fees                                                                                  | 1,807,130      | -                     | -                    | -               |
| Earnings on Investments                                                                                      | 40,300         | 773                   | 5,100                | 82,400          |
| Nutrition Program Sales                                                                                      | -              | -                     | -                    | -               |
| Student Activities and Sales                                                                                 | 2,055          | 952,750               | -                    | -               |
| Other Revenues from Local Sources                                                                            | 1,141,549      | 334,750               | 39,662               | -               |
| State Foundation Aid                                                                                         | 57,477,624     | -                     | 22,194               | 9,382,048       |
| Other State Sources                                                                                          | 2,021,968      | -                     | -                    | -               |
| Title I Grants                                                                                               | 452,663        | -                     | -                    | -               |
| Other Federal Sources                                                                                        | 1,289,736      | -                     | -                    | -               |
| Total Revenues                                                                                               | \$ 107,029,631 | \$ 1,288,273          | \$ 666,956           | \$ 9,464,448    |
| Expenditures:                                                                                                |                |                       |                      |                 |
| Instruction                                                                                                  | \$ 68,323,883  | \$ 1,250,750          | \$ 422,000           | \$ -            |
| Support Services:                                                                                            |                |                       |                      |                 |
| Student                                                                                                      | 3,862,481      | -                     | -                    | -               |
| Instructional Staff                                                                                          | 8,700,680      | -                     | -                    | -               |
| General Administration                                                                                       | 205,438        | -                     | -                    | -               |
| Building Administration                                                                                      | 4,218,834      | -                     | -                    | -               |
| Business and Central Administration                                                                          | 2,559,800      | -                     | 23,000               | 100,000         |
| Plant Operation and Maintenance                                                                              | 7,503,818      | -                     | 310,000              | -               |
| Student Transportation                                                                                       | 4,327,639      | -                     | -                    | -               |
| Total Support Services                                                                                       | 31,378,690     | -                     | 333,000              | 100,000         |
| Noninstructional Programs                                                                                    | -              | -                     | -                    | -               |
| Other Expenditures:                                                                                          |                |                       |                      |                 |
| Facilities Acquisition & Construction                                                                        | -              | -                     | -                    | 20,000,000      |
| Debt Service                                                                                                 | -              | -                     | -                    | 209,803         |
| AEA Support                                                                                                  | 4,584,670      | -                     | -                    | -               |
| Total Other Expenditures                                                                                     | 4,584,670      | -                     | -                    | 20,209,803      |
| Total Expenditures                                                                                           | \$ 104,287,243 | \$ 1,250,750          | \$ 755,000           | \$ 20,309,803   |
| Excess(Deficiency) of Revenues                                                                               |                |                       |                      |                 |
| Over(Under) Expenditures                                                                                     | \$ 2,742,388   | \$ 37,523             | \$ (88,044)          | \$ (10,845,355) |
| Other Financing Sources(Uses)                                                                                |                |                       |                      |                 |
| Debt Proceeds                                                                                                | -              | -                     | -                    | 14,505,000      |
| Transfers in                                                                                                 | -              | -                     | -                    | -               |
| Transfers out                                                                                                | (200,000)      | -                     | -                    | (6,133,256)     |
| Total Other Financing Sources(Uses)                                                                          | (200,000)      | -                     | -                    | 8,371,744       |
| Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses | \$ 2,542,388   | \$ 37,523             | \$ (88,044)          | \$ (2,473,611)  |
| Beginning Fund Balance                                                                                       | 9,623,313      | 567,944               | 1,994,410            | 26,116,776      |
| Ending Fund Balance                                                                                          | \$ 12,165,701  | \$ 605,467            | \$ 1,906,366         | \$ 23,643,165   |

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2017-18

### FY2017-18 BUDGET

#### ALL FUNDS SUMMARY

| Physical Plant and<br>Equipment Levy<br>Fund | Other Capital<br>Project Funds | Debt Service<br>Fund | Nutrition Fund      | Other Enterprise<br>Funds | Total                 |
|----------------------------------------------|--------------------------------|----------------------|---------------------|---------------------------|-----------------------|
| \$ 6,805,137                                 | \$ -                           | \$ 16,503,475        | \$ -                | \$ -                      | \$ 66,705,218         |
| -                                            | -                              | -                    | -                   | -                         | 1,807,130             |
| 36,050                                       | 5,000                          | 15,000               | 2,060               | 1,500                     | 188,183               |
| -                                            | -                              | -                    | 3,819,908           | -                         | 3,819,908             |
| -                                            | -                              | -                    | -                   | -                         | 954,805               |
| 3,090                                        | -                              | 6,000                | 10,462              | 2,910,000                 | 4,445,513             |
| -                                            | -                              | -                    | -                   | -                         | 66,881,866            |
| 239,969                                      | -                              | 581,212              | 32,403              | -                         | 2,875,552             |
| -                                            | -                              | -                    | -                   | -                         | 452,663               |
| -                                            | -                              | -                    | 1,421,730           | -                         | 2,711,466             |
| <u>\$ 7,084,246</u>                          | <u>\$ 5,000</u>                | <u>\$ 17,105,687</u> | <u>\$ 5,286,563</u> | <u>\$ 2,911,500</u>       | <u>\$ 150,842,304</u> |
| <br>\$ 60,000                                | <br>\$ -                       | <br>\$ -             | <br>\$ -            | <br>\$ -                  | <br>\$ 70,056,633     |
| -                                            | -                              | -                    | -                   | -                         | 3,862,481             |
| 750,000                                      | -                              | -                    | -                   | -                         | 9,450,680             |
| -                                            | -                              | -                    | -                   | -                         | 205,438               |
| -                                            | -                              | -                    | -                   | -                         | 4,218,834             |
| 100,000                                      | 5,000                          | 7,000                | 27,800              | 145,000                   | 2,967,600             |
| 70,000                                       | -                              | -                    | 96,300              | -                         | 7,980,118             |
| -                                            | -                              | -                    | -                   | 35,500                    | 4,363,139             |
| <u>920,000</u>                               | <u>5,000</u>                   | <u>7,000</u>         | <u>124,100</u>      | <u>180,500</u>            | <u>33,048,290</u>     |
| -                                            | -                              | -                    | 5,137,457           | 2,627,721                 | 7,765,178             |
| 5,000,000                                    | 20,000,000                     | -                    | -                   | -                         | 45,000,000            |
| -                                            | 370,000                        | 26,170,781           | -                   | -                         | 26,750,584            |
| -                                            | -                              | -                    | -                   | -                         | 4,584,670             |
| <u>5,000,000</u>                             | <u>20,370,000</u>              | <u>26,170,781</u>    | <u>-</u>            | <u>-</u>                  | <u>76,335,254</u>     |
| <br>\$ 5,980,000                             | <br>\$ 20,375,000              | <br>\$ 26,177,781    | <br>\$ 5,261,557    | <br>\$ 2,808,221          | <br>\$ 187,205,355    |
| <br>\$ 1,104,246                             | <br>\$ (20,370,000)            | <br>\$ (9,072,094)   | <br>\$ 25,006       | <br>\$ 103,279            | <br>\$ (36,363,051)   |
| -                                            | 20,370,000                     | -                    | -                   | -                         | 34,875,000            |
| -                                            | -                              | 8,725,506            | -                   | 200,000                   | 8,925,506             |
| (2,592,250)                                  | -                              | -                    | -                   | -                         | (8,925,506)           |
| <u>(2,592,250)</u>                           | <u>20,370,000</u>              | <u>8,725,506</u>     | <u>-</u>            | <u>200,000</u>            | <u>34,875,000</u>     |
| <br>\$ (1,488,004)                           | <br>\$ -                       | <br>\$ (346,588)     | <br>\$ 25,006       | <br>\$ 303,279            | <br>\$ (1,488,051)    |
| 5,292,328                                    | -                              | 34,231,904           | 2,752,766           | 1,538,121                 | 82,117,562            |
| <u>\$ 3,804,324</u>                          | <u>\$ -</u>                    | <u>\$ 33,885,316</u> | <u>\$ 2,777,772</u> | <u>\$ 1,841,400</u>       | <u>\$ 80,629,511</u>  |

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2017-18

## AMENDED FY2016-17 BUDGET

## ALL FUNDS SUMMARY

|                                                                                                              | General Fund  | Student Activity Fund | Management Levy Fund | Sales Tax Fund |
|--------------------------------------------------------------------------------------------------------------|---------------|-----------------------|----------------------|----------------|
| Revenues:                                                                                                    |               |                       |                      |                |
| Property & Utility Replacement Excise Taxes                                                                  | \$ 38,516,991 | \$ -                  | \$ -                 | \$ -           |
| Tuition/Transportation Fees                                                                                  | 1,767,120     | -                     | -                    | -              |
| Earnings on Investments                                                                                      | 40,000        | 750                   | 5,000                | 80,000         |
| Nutrition Program Sales                                                                                      | -             | -                     | -                    | -              |
| Student Activities and Sales                                                                                 | 2,000         | 925,000               | -                    | -              |
| Other Revenues from Local Sources                                                                            | 1,111,639     | 325,000               | 38,884               | -              |
| State Foundation Aid                                                                                         | 53,373,540    | -                     | -                    | 9,108,784      |
| Other State Sources                                                                                          | 1,668,106     | -                     | -                    | -              |
| Title I Grants                                                                                               | 441,622       | -                     | -                    | -              |
| Other Federal Sources                                                                                        | 1,258,279     | -                     | -                    | -              |
| Total Revenues                                                                                               | \$ 98,179,297 | \$ 1,250,750          | \$ 43,884            | \$ 9,188,784   |
| Expenditures:                                                                                                |               |                       |                      |                |
| Instruction                                                                                                  | \$ 63,054,346 | \$ 1,250,750          | \$ 657,938           | \$ -           |
| Support Services:                                                                                            |               |                       |                      |                |
| Student                                                                                                      | 3,662,060     | -                     | -                    | -              |
| Instructional Staff                                                                                          | 7,563,874     | -                     | -                    | -              |
| General Administration                                                                                       | 198,521       | -                     | -                    | -              |
| Building Administration                                                                                      | 4,295,000     | -                     | -                    | -              |
| Business and Central Administration                                                                          | 2,187,236     | -                     | 23,000               | 99,011         |
| Plant Operation and Maintenance                                                                              | 7,097,920     | -                     | 300,000              | -              |
| Student Transportation                                                                                       | 3,987,772     | -                     | -                    | -              |
| Total Support Services                                                                                       | 28,992,383    | -                     | 323,000              | 99,011         |
| Noninstructional Programs                                                                                    | -             | -                     | -                    | -              |
| Other Expenditures:                                                                                          |               |                       |                      |                |
| Facilities Acquisition & Construction                                                                        | -             | -                     | -                    | 7,406,784      |
| Debt Service                                                                                                 | -             | -                     | -                    | -              |
| AEA Support                                                                                                  | 4,136,701     | -                     | -                    | -              |
| Total Other Expenditures                                                                                     | 4,136,701     | -                     | -                    | 7,406,784      |
| Total Expenditures                                                                                           | \$ 96,183,430 | \$ 1,250,750          | \$ 980,938           | \$ 7,505,795   |
| Excess(Deficiency) of Revenues                                                                               |               |                       |                      |                |
| Over(Under) Expenditures                                                                                     | \$ 1,995,867  | \$ -                  | \$ (937,054)         | \$ 1,682,989   |
| Other Financing Sources(Uses)                                                                                |               |                       |                      |                |
| Debt Proceeds                                                                                                | -             | -                     | -                    | -              |
| Transfers in                                                                                                 | -             | -                     | -                    | -              |
| Transfers out                                                                                                | (200,000)     | -                     | -                    | (6,552,738)    |
| Total Other Financing Sources(Uses)                                                                          | (200,000)     | -                     | -                    | (6,552,738)    |
| Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses | \$ 1,795,867  | \$ -                  | \$ (937,054)         | \$ (4,869,749) |
| Beginning Fund Balance                                                                                       | 7,827,446     | 567,944               | 2,931,464            | 30,986,525     |
| Ending Fund Balance                                                                                          | \$ 9,623,313  | \$ 567,944            | \$ 1,994,410         | \$ 26,116,776  |

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2017-18

## AMENDED FY2016-17 BUDGET

### ALL FUNDS SUMMARY

| Physical Plant and<br>Equipment Levy<br>Fund | Other Capital<br>Project Funds | Debt Service<br>Fund | Nutrition Fund      | Other Enterprise<br>Funds | Total                 |
|----------------------------------------------|--------------------------------|----------------------|---------------------|---------------------------|-----------------------|
| \$ 6,174,596                                 | \$ -                           | \$ 14,974,305        | \$ -                | \$ -                      | \$ 59,665,892         |
| -                                            | -                              | -                    | -                   | -                         | 1,767,120             |
| 35,000                                       | 750                            | 15,000               | 2,000               | 4,000                     | 182,500               |
| -                                            | -                              | -                    | 3,708,649           | -                         | 3,708,649             |
| -                                            | -                              | -                    | -                   | -                         | 927,000               |
| 3,000                                        | -                              | 6,000                | 23,848              | 2,914,091                 | 4,422,462             |
| -                                            | -                              | -                    | -                   | -                         | 62,482,324            |
| 233,490                                      | -                              | 565,611              | 31,459              | -                         | 2,498,666             |
| -                                            | -                              | -                    | -                   | -                         | 441,622               |
| -                                            | -                              | -                    | 1,380,320           | -                         | 2,638,599             |
| <u>\$ 6,446,086</u>                          | <u>\$ 750</u>                  | <u>\$ 15,560,916</u> | <u>\$ 5,146,276</u> | <u>\$ 2,918,091</u>       | <u>\$ 138,734,834</u> |
| <br>                                         |                                |                      |                     |                           |                       |
| \$ 60,000                                    | \$ -                           | \$ -                 | \$ -                | \$ -                      | \$ 65,023,034         |
| -                                            | -                              | -                    | -                   | -                         | 3,662,060             |
| 1,950,000                                    | -                              | -                    | -                   | -                         | 9,513,874             |
| -                                            | -                              | -                    | -                   | -                         | 198,521               |
| -                                            | -                              | -                    | -                   | -                         | 4,295,000             |
| -                                            | -                              | 7,000                | 27,800              | 145,000                   | 2,489,047             |
| 70,000                                       | -                              | -                    | 96,300              | -                         | 7,564,220             |
| -                                            | -                              | -                    | -                   | 35,500                    | 4,023,272             |
| <u>2,020,000</u>                             | <u>-</u>                       | <u>7,000</u>         | <u>124,100</u>      | <u>180,500</u>            | <u>31,745,994</u>     |
| -                                            | -                              | -                    | 5,137,457           | 2,627,721                 | 7,765,178             |
| 12,715,560                                   | 993,384                        | -                    | -                   | -                         | 21,115,728            |
| -                                            | -                              | 23,433,807           | -                   | -                         | 23,433,807            |
| -                                            | -                              | -                    | -                   | -                         | 4,136,701             |
| <u>12,715,560</u>                            | <u>993,384</u>                 | <u>23,433,807</u>    | <u>-</u>            | <u>-</u>                  | <u>48,686,236</u>     |
| <br>                                         |                                |                      |                     |                           |                       |
| \$ 14,795,560                                | \$ 993,384                     | \$ 23,440,807        | \$ 5,261,557        | \$ 2,808,221              | \$ 153,220,442        |
| <br>                                         |                                |                      |                     |                           |                       |
| \$ (8,349,474)                               | \$ (992,634)                   | \$ (7,879,891)       | \$ (115,281)        | \$ 109,870                | \$ (14,485,608)       |
| -                                            | -                              | 33,478,541           | -                   | -                         | 33,478,541            |
| -                                            | 413,232                        | 7,712,146            | -                   | 200,000                   | 8,325,378             |
| (1,572,640)                                  | -                              | -                    | -                   | -                         | (8,325,378)           |
| <u>(1,572,640)</u>                           | <u>413,232</u>                 | <u>41,190,687</u>    | <u>-</u>            | <u>200,000</u>            | <u>33,478,541</u>     |
| <br>                                         |                                |                      |                     |                           |                       |
| \$ (9,922,114)                               | \$ (579,402)                   | \$ 33,310,796        | \$ (115,281)        | \$ 309,870                | \$ 18,992,933         |
| 15,214,442                                   | 579,402                        | 921,108              | 2,868,047           | 1,228,251                 | 63,124,629            |
| <u>\$ 5,292,328</u>                          | <u>\$ -</u>                    | <u>\$ 34,231,904</u> | <u>\$ 2,752,766</u> | <u>\$ 1,538,121</u>       | <u>\$ 82,117,562</u>  |

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2017-18

### ACTUAL FY2015-16 BUDGET

#### ALL FUNDS SUMMARY

|                                                                                                              | General Fund  | Student Activity Fund | Management Levy Fund | Sales Tax Fund  |
|--------------------------------------------------------------------------------------------------------------|---------------|-----------------------|----------------------|-----------------|
| Revenues:                                                                                                    |               |                       |                      |                 |
| Property & Utility Replacement Excise Taxes                                                                  | \$ 34,019,635 | \$ -                  | \$ -                 | \$ -            |
| Tuition/Transportation Fees                                                                                  | 1,801,997     | -                     | -                    | -               |
| Earnings on Investments                                                                                      | 41,805        | 752                   | 3,225                | 77,425          |
| Nutrition Program Sales                                                                                      | -             | -                     | -                    | -               |
| Student Activities and Sales                                                                                 | 59,985        | 956,917               | -                    | -               |
| Other Revenues from Local Sources                                                                            | 1,314,987     | 355,426               | 32,062               | -               |
| State Foundation Aid                                                                                         | 48,063,736    | -                     | -                    | 8,351,818       |
| Other State Sources                                                                                          | 1,587,456     | -                     | -                    | -               |
| Title I Grants                                                                                               | 223,288       | -                     | -                    | -               |
| Other Federal Sources                                                                                        | 1,305,177     | -                     | -                    | -               |
| Total Revenues                                                                                               | \$ 88,418,066 | \$ 1,313,095          | \$ 35,287            | \$ 8,429,243    |
| Expenditures:                                                                                                |               |                       |                      |                 |
| Instruction                                                                                                  | \$ 57,948,421 | \$ 1,204,058          | \$ 583,855           | \$ -            |
| Support Services:                                                                                            |               |                       |                      |                 |
| Student                                                                                                      | 3,248,901     | -                     | -                    | -               |
| Instructional Staff                                                                                          | 6,537,925     | -                     | -                    | -               |
| General Administration                                                                                       | 322,006       | -                     | -                    | -               |
| Building Administration                                                                                      | 3,907,597     | -                     | -                    | -               |
| Business and Central Administration                                                                          | 2,054,336     | -                     | 22,800               | 21,792          |
| Plant Operation and Maintenance                                                                              | 6,624,793     | -                     | 381,707              | -               |
| Student Transportation                                                                                       | 3,742,596     | -                     | -                    | -               |
| Total Support Services                                                                                       | 26,438,154    | -                     | 404,507              | 21,792          |
| Noninstructional Programs                                                                                    | -             | -                     | -                    | -               |
| Other Expenditures:                                                                                          |               |                       |                      |                 |
| Facilities Acquisition & Construction                                                                        | -             | -                     | -                    | 13,195,800      |
| Debt Service                                                                                                 | -             | -                     | -                    | -               |
| AEA Support                                                                                                  | 3,761,743     | -                     | -                    | -               |
| Total Other Expenditures                                                                                     | 3,761,743     | -                     | -                    | 13,195,800      |
| Total Expenditures                                                                                           | \$ 88,148,318 | \$ 1,204,058          | \$ 988,362           | \$ 13,217,592   |
| Excess(Deficiency) of Revenues                                                                               |               |                       |                      |                 |
| Over(Under) Expenditures                                                                                     | \$ 269,748    | \$ 109,037            | \$ (953,075)         | \$ (4,788,349)  |
| Other Financing Sources(Uses)                                                                                |               |                       |                      |                 |
| Debt Proceeds                                                                                                | -             | -                     | -                    | -               |
| Transfers in                                                                                                 | 418           | -                     | -                    | -               |
| Transfers out                                                                                                | (245,588)     | -                     | -                    | (6,136,836)     |
| Total Other Financing Sources(Uses)                                                                          | (245,170)     | -                     | -                    | (6,136,836)     |
| Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses | \$ 24,578     | \$ 109,037            | \$ (953,075)         | \$ (10,925,185) |
| Beginning Fund Balance                                                                                       | 7,802,868     | 458,907               | 3,884,539            | 41,911,710      |
| Ending Fund Balance                                                                                          | \$ 7,827,446  | \$ 567,944            | \$ 2,931,464         | \$ 30,986,525   |

# WAUKEE COMMUNITY SCHOOL DISTRICT

CERTIFIED BUDGET FY2017-18

ACTUAL FY2015-16 BUDGET

## ALL FUNDS SUMMARY

| Physical Plant and<br>Equipment Levy<br>Fund | Other Capital<br>Project Funds | Debt Service<br>Fund | Nutrition Fund      | Other Enterprise<br>Funds | Total                 |
|----------------------------------------------|--------------------------------|----------------------|---------------------|---------------------------|-----------------------|
| \$ 5,715,122                                 | \$ -                           | \$ 12,258,365        | \$ -                | \$ -                      | \$ 51,993,122         |
| -                                            | -                              | -                    | -                   | -                         | 1,801,997             |
| 3,214                                        | 8,909                          | 8,838                | 754                 | 1,937                     | 146,859               |
| -                                            | -                              | -                    | 3,608,751           | -                         | 3,608,751             |
| -                                            | -                              | -                    | -                   | -                         | 1,016,902             |
| 3,120                                        | -                              | 6,692                | 23,848              | 2,473,385                 | 4,209,520             |
| -                                            | -                              | -                    | -                   | -                         | 56,415,554            |
| 231,670                                      | -                              | 496,910              | 31,459              | -                         | 2,347,495             |
| -                                            | -                              | -                    | -                   | -                         | 223,288               |
| -                                            | -                              | -                    | 1,347,072           | -                         | 2,652,249             |
| <u>\$ 5,953,126</u>                          | <u>\$ 8,909</u>                | <u>\$ 12,770,805</u> | <u>\$ 5,011,884</u> | <u>\$ 2,475,322</u>       | <u>\$ 124,415,737</u> |
| <br>\$ 58,287                                | <br>\$ -                       | <br>\$ -             | <br>\$ -            | <br>\$ -                  | <br>\$ 59,794,621     |
| -                                            | -                              | -                    | -                   | -                         | 3,248,901             |
| 597,160                                      | -                              | -                    | -                   | -                         | 7,135,085             |
| -                                            | -                              | -                    | -                   | -                         | 322,006               |
| -                                            | -                              | -                    | -                   | -                         | 3,907,597             |
| 48,741                                       | 3,778                          | 7,500                | 32,243              | 162,226                   | 2,353,416             |
| -                                            | -                              | -                    | 95,060              | -                         | 7,101,560             |
| -                                            | -                              | -                    | -                   | 32,826                    | 3,775,422             |
| <u>645,901</u>                               | <u>3,778</u>                   | <u>7,500</u>         | <u>127,303</u>      | <u>195,052</u>            | <u>27,843,987</u>     |
| -                                            | -                              | -                    | 4,966,488           | 2,181,670                 | 7,148,158             |
| 4,142,858                                    | 9,671,840                      | -                    | -                   | -                         | 27,010,498            |
| 18,000                                       | -                              | 21,706,104           | -                   | -                         | 21,724,104            |
| -                                            | -                              | -                    | -                   | -                         | 3,761,743             |
| <u>4,160,858</u>                             | <u>9,671,840</u>               | <u>21,706,104</u>    | <u>-</u>            | <u>-</u>                  | <u>52,496,345</u>     |
| <br>\$ 4,865,046                             | <br>\$ 9,675,618               | <br>\$ 21,713,604    | <br>\$ 5,093,791    | <br>\$ 2,376,722          | <br>\$ 147,283,111    |
| <br>\$ 1,088,080                             | <br>\$ (9,666,709)             | <br>\$ (8,942,799)   | <br>\$ (81,907)     | <br>\$ 98,600             | <br>\$ (22,867,374)   |
| 15,175,007                                   | -                              | -                    | -                   | -                         | 15,175,007            |
| -                                            | -                              | 8,951,386            | 314,970             | 245,588                   | 9,512,362             |
| (2,814,550)                                  | -                              | -                    | (418)               | -                         | (9,197,392)           |
| <u>12,360,457</u>                            | <u>-</u>                       | <u>8,951,386</u>     | <u>314,552</u>      | <u>245,588</u>            | <u>15,489,977</u>     |
| <br>\$ 13,448,537                            | <br>\$ (9,666,709)             | <br>\$ 8,587         | <br>\$ 232,645      | <br>\$ 344,188            | <br>\$ (7,377,397)    |
| 1,765,905                                    | 10,246,111                     | 912,521              | 2,635,402           | 884,063                   | 70,502,026            |
| <u>\$ 15,214,442</u>                         | <u>\$ 579,402</u>              | <u>\$ 921,108</u>    | <u>\$ 2,868,047</u> | <u>\$ 1,228,251</u>       | <u>\$ 63,124,629</u>  |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

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**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GENERAL FUND**

|                                                                                                              | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                    |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                  | \$ 26,640,942         | \$ 32,128,342         | \$ 34,019,635         | \$ 38,516,991          | \$ 42,796,606         |
| Tuition/Transportation Fees                                                                                  | 1,798,402             | 1,703,153             | 1,801,997             | 1,767,120              | 1,807,130             |
| Earnings on Investments                                                                                      | 17,556                | 15,695                | 41,805                | 40,000                 | 40,300                |
| Nutrition Program Sales                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                 | 50,935                | 55,530                | 59,985                | 2,000                  | 2,055                 |
| Other Revenues from Local Sources                                                                            | 1,131,436             | 1,223,892             | 1,314,987             | 1,111,639              | 1,141,549             |
| State Foundation Aid                                                                                         | 37,485,404            | 42,595,323            | 48,063,736            | 53,373,540             | 57,477,624            |
| Other State Sources                                                                                          | 1,410,743             | 1,216,733             | 1,587,456             | 1,668,106              | 2,021,968             |
| Title I Grants                                                                                               | 317,725               | 290,378               | 223,288               | 441,622                | 452,663               |
| Other Federal Sources                                                                                        | 1,122,367             | 1,211,962             | 1,305,177             | 1,258,279              | 1,289,736             |
| Total Revenues                                                                                               | \$ 69,975,510         | \$ 80,441,008         | \$ 88,418,066         | \$ 98,179,297          | \$ 107,029,631        |
| Expenditures:                                                                                                |                       |                       |                       |                        |                       |
| Instruction                                                                                                  | \$ 48,756,673         | \$ 53,548,555         | \$ 57,948,421         | \$ 63,054,346          | \$ 68,323,883         |
| Support Services:                                                                                            |                       |                       |                       |                        |                       |
| Student                                                                                                      | 2,515,078             | 2,797,469             | 3,248,901             | 3,662,060              | 3,862,481             |
| Instructional Staff                                                                                          | 3,753,678             | 4,082,286             | 6,537,925             | 7,563,874              | 8,700,680             |
| General Administration                                                                                       | 290,319               | 311,287               | 322,006               | 198,521                | 205,438               |
| Building Administration                                                                                      | 3,023,137             | 3,437,205             | 3,907,597             | 4,295,000              | 4,218,834             |
| Business and Central Administration                                                                          | 2,123,498             | 1,894,613             | 2,054,336             | 2,187,236              | 2,559,800             |
| Plant Operation and Maintenance                                                                              | 5,890,375             | 6,129,699             | 6,624,793             | 7,097,920              | 7,503,818             |
| Student Transportation                                                                                       | 3,166,791             | 3,598,409             | 3,742,596             | 3,987,772              | 4,327,639             |
| Total Support Services                                                                                       | 20,762,876            | 22,250,968            | 26,438,154            | 28,992,383             | 31,378,690            |
| Noninstructional Programs                                                                                    | -                     | -                     | -                     | -                      | -                     |
| Other Expenditures:                                                                                          |                       |                       |                       |                        |                       |
| Facilities Acquisition & Construction                                                                        | -                     | -                     | -                     | -                      | -                     |
| Debt Service                                                                                                 | -                     | -                     | -                     | -                      | -                     |
| AEA Support                                                                                                  | 3,141,750             | 3,509,601             | 3,761,743             | 4,136,701              | 4,584,670             |
| Total Other Expenditures                                                                                     | 3,141,750             | 3,509,601             | 3,761,743             | 4,136,701              | 4,584,670             |
| Total Expenditures                                                                                           | \$ 72,661,299         | \$ 79,309,124         | \$ 88,148,318         | \$ 96,183,430          | \$ 104,287,243        |
| Excess(Deficiency) of Revenues                                                                               |                       |                       |                       |                        |                       |
| Over(Under) Expenditures                                                                                     | \$ (2,685,789)        | \$ 1,131,884          | \$ 269,748            | \$ 1,995,867           | \$ 2,742,388          |
| Other Financing Sources(Uses)                                                                                |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                | -                     | -                     | -                     | -                      | -                     |
| Transfers in                                                                                                 | -                     | -                     | 418                   | -                      | -                     |
| Transfers out                                                                                                | (201,025)             | (238,002)             | (245,588)             | (200,000)              | (200,000)             |
| Total Other Financing Sources(Uses)                                                                          | (201,025)             | (238,002)             | (245,170)             | (200,000)              | (200,000)             |
| Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses | \$ (2,886,814)        | \$ 893,882            | \$ 24,578             | \$ 1,795,867           | \$ 2,542,388          |
| Beginning Fund Balance                                                                                       | 9,795,800             | 6,908,986             | 7,802,868             | 7,827,446              | 9,623,313             |
| Ending Fund Balance                                                                                          | \$ 6,908,986          | \$ 7,802,868          | \$ 7,827,446          | \$ 9,623,313           | \$ 12,165,701         |



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**STUDENT ACTIVITY FUND**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | 686                   | 485                   | 752                   | 750                    | 773                   |
| Nutrition Program Sales                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                       | 839,633               | 896,578               | 956,917               | 925,000                | 952,750               |
| Other Revenues from Local Sources                                                                                  | 298,268               | 288,847               | 355,426               | 325,000                | 334,750               |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | -                     | -                     | -                     | -                      | -                     |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                                     | \$ 1,138,587          | \$ 1,185,910          | \$ 1,313,095          | \$ 1,250,750           | \$ 1,288,273          |
| Expenditures:                                                                                                      |                       |                       |                       |                        |                       |
| Instruction                                                                                                        | \$ 1,118,162          | \$ 1,231,584          | \$ 1,204,058          | \$ 1,250,750           | \$ 1,250,750          |
| Support Services:                                                                                                  |                       |                       |                       |                        |                       |
| Student                                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Instructional Staff                                                                                                | -                     | -                     | -                     | -                      | -                     |
| General Administration                                                                                             | -                     | -                     | -                     | -                      | -                     |
| Building Administration                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Business and Central Administration                                                                                | -                     | -                     | -                     | -                      | -                     |
| Plant Operation and Maintenance                                                                                    | -                     | -                     | -                     | -                      | -                     |
| Student Transportation                                                                                             | -                     | -                     | -                     | -                      | -                     |
| Total Support Services                                                                                             | -                     | -                     | -                     | -                      | -                     |
| Noninstructional Programs                                                                                          | -                     | -                     | -                     | -                      | -                     |
| Other Expenditures:                                                                                                |                       |                       |                       |                        |                       |
| Facilities Acquisition & Construction                                                                              | -                     | -                     | -                     | -                      | -                     |
| Debt Service                                                                                                       | -                     | -                     | -                     | -                      | -                     |
| AEA Support                                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Total Other Expenditures                                                                                           | -                     | -                     | -                     | -                      | -                     |
| Total Expenditures                                                                                                 | \$ 1,118,162          | \$ 1,231,584          | \$ 1,204,058          | \$ 1,250,750           | \$ 1,250,750          |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ 20,425             | \$ (45,674)           | \$ 109,037            | \$ -                   | \$ 37,523             |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Transfers in                                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Transfers out                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Total Other Financing Sources(Uses)                                                                                | -                     | -                     | -                     | -                      | -                     |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ 20,425             | \$ (45,674)           | \$ 109,037            | \$ -                   | \$ 37,523             |
| Beginning Fund Balance                                                                                             | 484,156               | 504,581               | 458,907               | 567,944                | 567,944               |
| Ending Fund Balance                                                                                                | \$ 504,581            | \$ 458,907            | \$ 567,944            | \$ 567,944             | \$ 605,467            |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**MANAGEMENT LEVY FUND**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ 990,140            | \$ -                  | \$ -                  | \$ -                   | \$ 600,000            |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | 13,093                | 3,175                 | 3,225                 | 5,000                  | 5,100                 |
| Nutrition Program Sales                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                                  | 67,190                | 19,870                | 32,062                | 38,884                 | 39,662                |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | 168                   | -                     | -                     | -                      | 22,194                |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                                     | \$ 1,070,591          | \$ 23,045             | \$ 35,287             | \$ 43,884              | \$ 666,956            |
| Expenditures:                                                                                                      |                       |                       |                       |                        |                       |
| Instruction                                                                                                        | \$ 379,461            | \$ 295,141            | \$ 583,855            | \$ 657,938             | \$ 422,000            |
| Support Services:                                                                                                  |                       |                       |                       |                        |                       |
| Student                                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Instructional Staff                                                                                                | -                     | -                     | -                     | -                      | -                     |
| General Administration                                                                                             | -                     | -                     | -                     | -                      | -                     |
| Building Administration                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Business and Central Administration                                                                                | 1,240                 | 2,000                 | 22,800                | 23,000                 | 23,000                |
| Plant Operation and Maintenance                                                                                    | 314,646               | 339,197               | 381,707               | 300,000                | 310,000               |
| Student Transportation                                                                                             | -                     | -                     | -                     | -                      | -                     |
| Total Support Services                                                                                             | 315,886               | 341,197               | 404,507               | 323,000                | 333,000               |
| Noninstructional Programs                                                                                          | -                     | -                     | -                     | -                      | -                     |
| Other Expenditures:                                                                                                |                       |                       |                       |                        |                       |
| Facilities Acquisition & Construction                                                                              | -                     | -                     | -                     | -                      | -                     |
| Debt Service                                                                                                       | -                     | -                     | -                     | -                      | -                     |
| AEA Support                                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Total Other Expenditures                                                                                           | -                     | -                     | -                     | -                      | -                     |
| Total Expenditures                                                                                                 | \$ 695,347            | \$ 636,338            | \$ 988,362            | \$ 980,938             | \$ 755,000            |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ 375,244            | \$ (613,293)          | \$ (953,075)          | \$ (937,054)           | \$ (88,044)           |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Transfers in                                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Transfers out                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Total Other Financing Sources(Uses)                                                                                | -                     | -                     | -                     | -                      | -                     |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ 375,244            | \$ (613,293)          | \$ (953,075)          | \$ (937,054)           | \$ (88,044)           |
| Beginning Fund Balance                                                                                             | 4,122,588             | 4,497,832             | 3,884,539             | 2,931,464              | 1,994,410             |
| Ending Fund Balance                                                                                                | \$ 4,497,832          | \$ 3,884,539          | \$ 2,931,464          | \$ 1,994,410           | \$ 1,906,366          |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**SALES TAX FUND**

|                                                                                                              | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                    |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                  | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Tuition/Transportation Fees                                                                                  | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                      | 37,328                | 40,380                | 77,425                | 80,000                 | 82,400                |
| Nutrition Program Sales                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                 | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                            | 65,750                | -                     | -                     | -                      | -                     |
| State Foundation Aid                                                                                         | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                          | 7,269,180             | 7,867,527             | 8,351,818             | 9,108,784              | 9,382,048             |
| Title I Grants                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                               | \$ 7,372,258          | \$ 7,907,907          | \$ 8,429,243          | \$ 9,188,784           | \$ 9,464,448          |
| Expenditures:                                                                                                |                       |                       |                       |                        |                       |
| Instruction                                                                                                  | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Support Services:                                                                                            |                       |                       |                       |                        |                       |
| Student                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Instructional Staff                                                                                          | -                     | -                     | -                     | -                      | -                     |
| General Administration                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Building Administration                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Business and Central Administration                                                                          | 43,981                | 59,079                | 21,792                | 99,011                 | 100,000               |
| Plant Operation and Maintenance                                                                              | -                     | -                     | -                     | -                      | -                     |
| Student Transportation                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Total Support Services                                                                                       | 43,981                | 59,079                | 21,792                | 99,011                 | 100,000               |
| Noninstructional Programs                                                                                    | -                     | -                     | -                     | -                      | -                     |
| Other Expenditures:                                                                                          |                       |                       |                       |                        |                       |
| Facilities Acquisition & Construction                                                                        | 22,257,097            | 13,383,736            | 13,195,800            | 7,406,784              | 20,000,000            |
| Debt Service                                                                                                 | 86,368                | 288,321               | -                     | -                      | 209,803               |
| AEA Support                                                                                                  | -                     | -                     | -                     | -                      | -                     |
| Total Other Expenditures                                                                                     | 22,343,465            | 13,672,057            | 13,195,800            | 7,406,784              | 20,209,803            |
| Total Expenditures                                                                                           | \$ 22,387,446         | \$ 13,731,136         | \$ 13,217,592         | \$ 7,505,795           | \$ 20,309,803         |
| Excess(Deficiency) of Revenues                                                                               |                       |                       |                       |                        |                       |
| Over(Under) Expenditures                                                                                     | \$ (15,015,188)       | \$ (5,823,229)        | \$ (4,788,349)        | \$ 1,682,989           | \$ (10,845,355)       |
| Other Financing Sources(Uses)                                                                                |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                | 33,475,000            | 20,441,791            | -                     | -                      | 14,505,000            |
| Transfers in                                                                                                 | 1,195,511             | 727,774               | -                     | -                      | -                     |
| Transfers out                                                                                                | (4,624,175)           | (4,439,591)           | (6,136,836)           | (6,552,738)            | (6,133,256)           |
| Total Other Financing Sources(Uses)                                                                          | 30,046,336            | 16,729,974            | (6,136,836)           | (6,552,738)            | 8,371,744             |
| Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses | \$ 15,031,148         | \$ 10,906,745         | \$ (10,925,185)       | \$ (4,869,749)         | \$ (2,473,611)        |
| Beginning Fund Balance                                                                                       | 15,973,817            | 31,004,965            | 41,911,710            | 30,986,525             | 26,116,776            |
| Ending Fund Balance                                                                                          | \$ 31,004,965         | \$ 41,911,710         | \$ 30,986,525         | \$ 26,116,776          | \$ 23,643,165         |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**PHYSICAL PLANT AND EQUIPMENT LEVY FUND**

|                                                                                                              | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                    |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                  | \$ 4,920,317          | \$ 5,267,496          | \$ 5,715,122          | \$ 6,174,596           | \$ 6,805,137          |
| Tuition/Transportation Fees                                                                                  | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                      | 1,745                 | 1,462                 | 3,214                 | 35,000                 | 36,050                |
| Nutrition Program Sales                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                 | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                            | 2,403                 | 3,095                 | 3,120                 | 3,000                  | 3,090                 |
| State Foundation Aid                                                                                         | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                          | 752                   | 111,891               | 231,670               | 233,490                | 239,969               |
| Title I Grants                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                               | \$ 4,925,217          | \$ 5,383,944          | \$ 5,953,126          | \$ 6,446,086           | \$ 7,084,246          |
| Expenditures:                                                                                                |                       |                       |                       |                        |                       |
| Instruction                                                                                                  | \$ -                  | \$ 49,611             | \$ 58,287             | \$ 60,000              | \$ 60,000             |
| Support Services:                                                                                            |                       |                       |                       |                        |                       |
| Student                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Instructional Staff                                                                                          | -                     | 469,542               | 597,160               | 1,950,000              | 750,000               |
| General Administration                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Building Administration                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Business and Central Administration                                                                          | 516                   | 1,780                 | 48,741                | -                      | 100,000               |
| Plant Operation and Maintenance                                                                              | -                     | 75,409                | -                     | 70,000                 | 70,000                |
| Student Transportation                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Total Support Services                                                                                       | 516                   | 546,731               | 645,901               | 2,020,000              | 920,000               |
| Noninstructional Programs                                                                                    | -                     | -                     | -                     | -                      | -                     |
| Other Expenditures:                                                                                          |                       |                       |                       |                        |                       |
| Facilities Acquisition & Construction                                                                        | 2,917,360             | 706,180               | 4,142,858             | 12,715,560             | 5,000,000             |
| Debt Service                                                                                                 | -                     | -                     | 18,000                | -                      | -                     |
| AEA Support                                                                                                  | -                     | -                     | -                     | -                      | -                     |
| Total Other Expenditures                                                                                     | 2,917,360             | 706,180               | 4,160,858             | 12,715,560             | 5,000,000             |
| Total Expenditures                                                                                           | \$ 2,917,876          | \$ 1,302,522          | \$ 4,865,046          | \$ 14,795,560          | \$ 5,980,000          |
| Excess(Deficiency) of Revenues                                                                               |                       |                       |                       |                        |                       |
| Over(Under) Expenditures                                                                                     | \$ 2,007,341          | \$ 4,081,422          | \$ 1,088,080          | \$ (8,349,474)         | \$ 1,104,246          |
| Other Financing Sources(Uses)                                                                                |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                | -                     | -                     | 15,175,007            | -                      | -                     |
| Transfers in                                                                                                 | -                     | 20,000                | -                     | -                      | -                     |
| Transfers out                                                                                                | (2,845,633)           | (2,834,700)           | (2,814,550)           | (1,572,640)            | (2,592,250)           |
| Total Other Financing Sources(Uses)                                                                          | (2,845,633)           | (2,814,700)           | 12,360,457            | (1,572,640)            | (2,592,250)           |
| Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses | \$ (838,292)          | \$ 1,266,722          | \$ 13,448,537         | \$ (9,922,114)         | \$ (1,488,004)        |
| Beginning Fund Balance                                                                                       | 1,337,475             | 499,183               | 1,765,905             | 15,214,442             | 5,292,328             |
| Ending Fund Balance                                                                                          | \$ 499,183            | \$ 1,765,905          | \$ 15,214,442         | \$ 5,292,328           | \$ 3,804,324          |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**OTHER CAPITAL PROJECTS FUNDS**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | -                     | 10,665                | 8,909                 | 750                    | 5,000                 |
| Nutrition Program Sales                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                                  | -                     | -                     | -                     | -                      | -                     |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | -                     | -                     | -                     | -                      | -                     |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                                     | \$ -                  | \$ 10,665             | \$ 8,909              | \$ 750                 | \$ 5,000              |
| Expenditures:                                                                                                      |                       |                       |                       |                        |                       |
| Instruction                                                                                                        | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Support Services:                                                                                                  |                       |                       |                       |                        |                       |
| Student                                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Instructional Staff                                                                                                | -                     | -                     | -                     | -                      | -                     |
| General Administration                                                                                             | -                     | -                     | -                     | -                      | -                     |
| Building Administration                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Business and Central Administration                                                                                | 3,125                 | 6,807                 | 3,778                 | -                      | 5,000                 |
| Plant Operation and Maintenance                                                                                    | -                     | -                     | -                     | -                      | -                     |
| Student Transportation                                                                                             | -                     | -                     | -                     | -                      | -                     |
| Total Support Services                                                                                             | 3,125                 | 6,807                 | 3,778                 | -                      | 5,000                 |
| Noninstructional Programs                                                                                          | -                     | -                     | -                     | -                      | -                     |
| Other Expenditures:                                                                                                |                       |                       |                       |                        |                       |
| Facilities Acquisition & Construction                                                                              | -                     | 10,395,246            | 9,671,840             | 993,384                | 20,000,000            |
| Debt Service                                                                                                       | -                     | 79,022                | -                     | -                      | 370,000               |
| AEA Support                                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Total Other Expenditures                                                                                           | -                     | 10,474,268            | 9,671,840             | 993,384                | 20,370,000            |
| Total Expenditures                                                                                                 | \$ 3,125              | \$ 10,481,075         | \$ 9,675,618          | \$ 993,384             | \$ 20,375,000         |
| Excess(Deficiency) of Revenues                                                                                     |                       |                       |                       |                        |                       |
| Over(Under) Expenditures                                                                                           | \$ (3,125)            | \$ (10,470,410)       | \$ (9,666,709)        | \$ (992,634)           | \$ (20,370,000)       |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | 21,439,428            | -                     | -                      | 20,370,000            |
| Transfers in                                                                                                       | -                     | -                     | -                     | 413,232                | -                     |
| Transfers out                                                                                                      | -                     | (727,774)             | -                     | -                      | -                     |
| Total Other Financing Sources(Uses)                                                                                | -                     | 20,711,654            | -                     | 413,232                | 20,370,000            |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ (3,125)            | \$ 10,241,244         | \$ (9,666,709)        | \$ (579,402)           | \$ -                  |
| Beginning Fund Balance                                                                                             | 7,992                 | 4,867                 | 10,246,111            | 579,402                | -                     |
| Ending Fund Balance                                                                                                | \$ 4,867              | \$ 10,246,111         | \$ 579,402            | \$ -                   | \$ -                  |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**DEBT SERVICE FUND**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ 11,932,500         | \$ 9,881,406          | \$ 12,258,365         | \$ 14,974,305          | \$ 16,503,475         |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | 22,170                | 8,484                 | 8,838                 | 15,000                 | 15,000                |
| Nutrition Program Sales                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                                  | 1,823                 | 5,805                 | 6,692                 | 6,000                  | 6,000                 |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | -                     | 209,899               | 496,910               | 565,611                | 581,212               |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                                     | \$ 11,956,493         | \$ 10,105,594         | \$ 12,770,805         | \$ 15,560,916          | \$ 17,105,687         |
| Expenditures:                                                                                                      |                       |                       |                       |                        |                       |
| Instruction                                                                                                        | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Support Services:                                                                                                  |                       |                       |                       |                        |                       |
| Student                                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Instructional Staff                                                                                                | -                     | -                     | -                     | -                      | -                     |
| General Administration                                                                                             | -                     | -                     | -                     | -                      | -                     |
| Building Administration                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Business and Central Administration                                                                                | 8,500                 | 9,550                 | 7,500                 | 7,000                  | 7,000                 |
| Plant Operation and Maintenance                                                                                    | -                     | -                     | -                     | -                      | -                     |
| Student Transportation                                                                                             | -                     | -                     | -                     | -                      | -                     |
| Total Support Services                                                                                             | 8,500                 | 9,550                 | 7,500                 | 7,000                  | 7,000                 |
| Noninstructional Programs                                                                                          | -                     | -                     | -                     | -                      | -                     |
| Other Expenditures:                                                                                                |                       |                       |                       |                        |                       |
| Facilities Acquisition & Construction                                                                              | -                     | -                     | -                     | -                      | -                     |
| Debt Service                                                                                                       | 25,923,409            | 26,864,609            | 21,706,104            | 23,433,807             | 26,170,781            |
| AEA Support                                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Total Other Expenditures                                                                                           | 25,923,409            | 26,864,609            | 21,706,104            | 23,433,807             | 26,170,781            |
| Total Expenditures                                                                                                 | \$ 25,931,909         | \$ 26,874,159         | \$ 21,713,604         | \$ 23,440,807          | \$ 26,177,781         |
| Excess(Deficiency) of Revenues                                                                                     |                       |                       |                       |                        |                       |
| Over(Under) Expenditures                                                                                           | \$ (13,975,416)       | \$ (16,768,565)       | \$ (8,942,799)        | \$ (7,879,891)         | \$ (9,072,094)        |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | 9,413,522             | -                     | 33,478,541             | -                     |
| Transfers in                                                                                                       | 7,097,936             | 7,274,291             | 8,951,386             | 7,712,146              | 8,725,506             |
| Transfers out                                                                                                      | (3,919,214)           | -                     | -                     | -                      | -                     |
| Total Other Financing Sources(Uses)                                                                                | 3,178,722             | 16,687,813            | 8,951,386             | 41,190,687             | 8,725,506             |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ (10,796,694)       | \$ (80,752)           | \$ 8,587              | \$ 33,310,796          | \$ (346,588)          |
| Beginning Fund Balance                                                                                             | 11,789,967            | 993,273               | 912,521               | 921,108                | 34,231,904            |
| Ending Fund Balance                                                                                                | \$ 993,273            | \$ 912,521            | \$ 921,108            | \$ 34,231,904          | \$ 33,885,316         |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NUTRITION FUND**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | 92                    | 599                   | 754                   | 2,000                  | 2,060                 |
| Nutrition Program Sales                                                                                            | 2,964,112             | 3,339,093             | 3,608,751             | 3,708,649              | 3,819,908             |
| Student Activities and Sales                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                                  | 18,791                | 16,738                | 23,848                | 23,848                 | 10,462                |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | 30,556                | 33,064                | 31,459                | 31,459                 | 32,403                |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | 1,159,908             | 1,228,511             | 1,347,072             | 1,380,320              | 1,421,730             |
| Total Revenues                                                                                                     | \$ 4,173,459          | \$ 4,618,005          | \$ 5,011,884          | \$ 5,146,276           | \$ 5,286,563          |
| Expenditures:                                                                                                      |                       |                       |                       |                        |                       |
| Instruction                                                                                                        | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Support Services:                                                                                                  |                       |                       |                       |                        |                       |
| Student                                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Instructional Staff                                                                                                | -                     | -                     | -                     | -                      | -                     |
| General Administration                                                                                             | -                     | -                     | -                     | -                      | -                     |
| Building Administration                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Business and Central Administration                                                                                | 22,197                | 37,651                | 32,243                | 27,800                 | 27,800                |
| Plant Operation and Maintenance                                                                                    | 87,786                | 78,496                | 95,060                | 96,300                 | 96,300                |
| Student Transportation                                                                                             | -                     | -                     | -                     | -                      | -                     |
| Total Support Services                                                                                             | 109,983               | 116,147               | 127,303               | 124,100                | 124,100               |
| Noninstructional Programs                                                                                          | 4,368,264             | 4,694,634             | 4,966,488             | 5,137,457              | 5,137,457             |
| Other Expenditures:                                                                                                |                       |                       |                       |                        |                       |
| Facilities Acquisition & Construction                                                                              | -                     | -                     | -                     | -                      | -                     |
| Debt Service                                                                                                       | -                     | -                     | -                     | -                      | -                     |
| AEA Support                                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Total Other Expenditures                                                                                           | -                     | -                     | -                     | -                      | -                     |
| Total Expenditures                                                                                                 | \$ 4,478,247          | \$ 4,810,781          | \$ 5,093,791          | \$ 5,261,557           | \$ 5,261,557          |
| Excess(Deficiency) of Revenues                                                                                     |                       |                       |                       |                        |                       |
| Over(Under) Expenditures                                                                                           | \$ (304,788)          | \$ (192,776)          | \$ (81,907)           | \$ (115,281)           | \$ 25,006             |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Transfers in                                                                                                       | 275,991               | 502,089               | 314,970               | -                      | -                     |
| Transfers out                                                                                                      | -                     | (925,209)             | (418)                 | -                      | -                     |
| Total Other Financing Sources(Uses)                                                                                | 275,991               | (423,120)             | 314,552               | -                      | -                     |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ (28,797)           | \$ (615,896)          | \$ 232,645            | \$ (115,281)           | \$ 25,006             |
| Beginning Fund Balance                                                                                             | 3,280,095             | 3,251,298             | 2,635,402             | 2,868,047              | 2,752,766             |
| Ending Fund Balance                                                                                                | \$ 3,251,298          | \$ 2,635,402          | \$ 2,868,047          | \$ 2,752,766           | \$ 2,777,772          |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**OTHER ENTERPRISE FUNDS**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2016-2017 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | 3,128                 | 833                   | 1,937                 | 4,000                  | 1,500                 |
| Nutrition Program Sales                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                                  | 1,681,605             | 1,999,121             | 2,473,385             | 2,914,091              | 2,910,000             |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | -                     | -                     | -                     | -                      | -                     |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                                     | \$ 1,684,733          | \$ 1,999,954          | \$ 2,475,322          | \$ 2,918,091           | \$ 2,911,500          |
| Expenditures:                                                                                                      |                       |                       |                       |                        |                       |
| Instruction                                                                                                        | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Support Services:                                                                                                  |                       |                       |                       |                        |                       |
| Student                                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Instructional Staff                                                                                                | -                     | -                     | -                     | -                      | -                     |
| General Administration                                                                                             | -                     | -                     | -                     | -                      | -                     |
| Building Administration                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Business and Central Administration                                                                                | 52,202                | 113,499               | 162,226               | 145,000                | 145,000               |
| Plant Operation and Maintenance                                                                                    | -                     | -                     | -                     | -                      | -                     |
| Student Transportation                                                                                             | 30,878                | 40,725                | 32,826                | 35,500                 | 35,500                |
| Total Support Services                                                                                             | 83,080                | 154,224               | 195,052               | 180,500                | 180,500               |
| Noninstructional Programs                                                                                          | 1,631,704             | 1,907,172             | 2,181,670             | 2,627,721              | 2,627,721             |
| Other Expenditures:                                                                                                |                       |                       |                       |                        |                       |
| Facilities Acquisition & Construction                                                                              | -                     | -                     | -                     | -                      | -                     |
| Debt Service                                                                                                       | -                     | -                     | -                     | -                      | -                     |
| AEA Support                                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Total Other Expenditures                                                                                           | -                     | -                     | -                     | -                      | -                     |
| Total Expenditures                                                                                                 | \$ 1,714,784          | \$ 2,061,396          | \$ 2,376,722          | \$ 2,808,221           | \$ 2,808,221          |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ (30,051)           | \$ (61,442)           | \$ 98,600             | \$ 109,870             | \$ 103,279            |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Transfers in                                                                                                       | 201,025               | 1,627,576             | 245,588               | 200,000                | 200,000               |
| Transfers out                                                                                                      | -                     | (2,026,088)           | -                     | -                      | -                     |
| Total Other Financing Sources(Uses)                                                                                | 201,025               | (398,512)             | 245,588               | 200,000                | 200,000               |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ 170,974            | \$ (459,954)          | \$ 344,188            | \$ 309,870             | \$ 303,279            |
| Beginning Fund Balance                                                                                             | 1,173,043             | 1,344,017             | 884,063               | 1,228,251              | 1,538,121             |
| Ending Fund Balance                                                                                                | \$ 1,344,017          | \$ 884,063            | \$ 1,228,251          | \$ 1,538,121           | \$ 1,841,400          |



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ALL FUNDS**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ 44,483,899         | \$ 47,277,244         | \$ 51,993,122         | \$ 59,665,892          | \$ 66,705,218         |
| Tuition/Transportation Fees                                                                                        | 1,798,402             | 1,703,153             | 1,801,997             | 1,767,120              | 1,807,130             |
| Earnings on Investments                                                                                            | 95,798                | 81,778                | 146,859               | 182,500                | 188,183               |
| Nutrition Program Sales                                                                                            | 2,964,112             | 3,339,093             | 3,608,751             | 3,708,649              | 3,819,908             |
| Student Activities and Sales                                                                                       | 890,568               | 952,108               | 1,016,902             | 927,000                | 954,805               |
| Other Revenues from Local Sources                                                                                  | 3,267,266             | 3,557,368             | 4,209,520             | 4,422,462              | 4,445,513             |
| State Foundation Aid                                                                                               | 37,485,404            | 50,462,850            | 56,415,554            | 62,482,324             | 66,881,866            |
| Other State Sources                                                                                                | 8,711,399             | 1,571,587             | 2,347,495             | 2,498,666              | 2,875,552             |
| Title I Grants                                                                                                     | 317,725               | 290,378               | 223,288               | 441,622                | 452,663               |
| Other Federal Sources                                                                                              | 2,282,275             | 2,440,473             | 2,652,249             | 2,638,599              | 2,711,466             |
| Total Revenues                                                                                                     | \$ 102,296,848        | \$ 111,676,032        | \$ 124,415,737        | \$ 138,734,834         | \$ 150,842,304        |
| Expenditures: (By Object)                                                                                          |                       |                       |                       |                        |                       |
| Salaries                                                                                                           | \$ 46,257,860         | \$ 51,147,088         | \$ 57,188,333         | \$ 61,996,857          | \$ 66,829,178         |
| Employee Benefits                                                                                                  | 12,606,298            | 13,932,118            | 16,422,141            | 17,734,249             | 19,158,649            |
| Purchased Services                                                                                                 | 31,028,606            | 32,295,556            | 35,449,856            | 33,320,477             | 58,650,613            |
| Supplies                                                                                                           | 8,925,989             | 10,451,734            | 8,296,258             | 9,774,300              | 10,077,115            |
| Capital Equipment                                                                                                  | 3,784,086             | 1,829,580             | 4,283,279             | 2,644,397              | 1,550,437             |
| Other                                                                                                              | 29,305,356            | 30,782,039            | 25,643,244            | 27,750,162             | 30,939,363            |
| Total Expenditures                                                                                                 | \$ 131,908,195        | \$ 140,438,115        | \$ 147,283,111        | \$ 153,220,442         | \$ 187,205,355        |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ (29,611,347)       | \$ (28,762,083)       | \$ (22,867,374)       | \$ (14,485,608)        | \$ (36,363,051)       |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | 33,475,000            | 51,294,741            | 15,175,007            | 33,478,541             | 34,875,000            |
| Transfers in                                                                                                       | 8,770,463             | 10,151,730            | 9,512,362             | 8,325,378              | 8,925,506             |
| Transfers out                                                                                                      | (11,590,047)          | (11,191,364)          | (9,197,392)           | (8,325,378)            | (8,925,506)           |
| Total Other Financing Sources(Uses)                                                                                | 30,655,416            | 50,255,107            | 15,489,977            | 33,478,541             | 34,875,000            |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ 1,044,069          | \$ 21,493,024         | \$ (7,377,397)        | \$ 18,992,933          | \$ (1,488,051)        |
| Beginning Fund Balance                                                                                             | 47,964,933            | 49,009,002            | 70,502,026            | 63,124,629             | 82,117,562            |
| Ending Fund Balance                                                                                                | \$ 49,009,002         | \$ 70,502,026         | \$ 63,124,629         | \$ 82,117,562          | \$ 80,629,511         |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GENERAL FUND**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ 26,640,942         | \$ 32,128,342         | \$ 34,019,635         | \$ 38,516,991          | \$ 42,796,606         |
| Tuition/Transportation Fees                                                                                        | 1,798,402             | 1,703,153             | 1,801,997             | 1,767,120              | 1,807,130             |
| Earnings on Investments                                                                                            | 17,556                | 15,695                | 41,805                | 40,000                 | 40,300                |
| Nutrition Program Sales                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                       | 50,935                | 55,530                | 59,985                | 2,000                  | 2,055                 |
| Other Revenues from Local Sources                                                                                  | 1,131,436             | 1,223,892             | 1,314,987             | 1,111,639              | 1,141,549             |
| State Foundation Aid                                                                                               | 37,485,404            | 42,595,323            | 48,063,736            | 53,373,540             | 57,477,624            |
| Other State Sources                                                                                                | 1,410,743             | 1,216,733             | 1,587,456             | 1,668,106              | 2,021,968             |
| Title I Grants                                                                                                     | 317,725               | 290,378               | 223,288               | 441,622                | 452,663               |
| Other Federal Sources                                                                                              | 1,122,367             | 1,211,962             | 1,305,177             | 1,258,279              | 1,289,736             |
| Total Revenues                                                                                                     | \$ 69,975,510         | \$ 80,441,008         | \$ 88,418,066         | \$ 98,179,297          | \$ 107,029,631        |
| Expenditures: (By Object)                                                                                          |                       |                       |                       |                        |                       |
| Salaries                                                                                                           | \$ 43,786,807         | \$ 48,339,778         | \$ 53,974,689         | \$ 58,335,933          | \$ 63,168,254         |
| Employee Benefits                                                                                                  | 11,433,884            | 12,871,890            | 14,885,529            | 16,030,336             | 17,690,674            |
| Purchased Services                                                                                                 | 8,793,578             | 9,478,384             | 10,598,289            | 11,274,197             | 12,124,269            |
| Supplies                                                                                                           | 5,092,403             | 4,709,890             | 4,746,769             | 6,148,813              | 6,451,628             |
| Capital Equipment                                                                                                  | 350,353               | 340,757               | 91,681                | 151,000                | 157,040               |
| Other                                                                                                              | 3,204,274             | 3,568,425             | 3,851,361             | 4,243,151              | 4,695,378             |
| Total Expenditures                                                                                                 | \$ 72,661,299         | \$ 79,309,124         | \$ 88,148,318         | \$ 96,183,430          | \$ 104,287,243        |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ (2,685,789)        | \$ 1,131,884          | \$ 269,748            | \$ 1,995,867           | \$ 2,742,388          |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Transfers in                                                                                                       | -                     | -                     | 418                   | -                      | -                     |
| Transfers out                                                                                                      | (201,025)             | (238,002)             | (245,588)             | (200,000)              | (200,000)             |
| Total Other Financing Sources(Uses)                                                                                | (201,025)             | (238,002)             | (245,170)             | (200,000)              | (200,000)             |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ (2,886,814)        | \$ 893,882            | \$ 24,578             | \$ 1,795,867           | \$ 2,542,388          |
| Beginning Fund Balance                                                                                             | 9,795,800             | 6,908,986             | 7,802,868             | 7,827,446              | 9,623,313             |
| Ending Fund Balance                                                                                                | \$ 6,908,986          | \$ 7,802,868          | \$ 7,827,446          | \$ 9,623,313           | \$ 12,165,701         |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**STUDENT ACTIVITY FUND**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | 686                   | 485                   | 752                   | 750                    | 773                   |
| Nutrition Program Sales                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                       | 839,633               | 896,578               | 956,917               | 925,000                | 952,750               |
| Other Revenues from Local Sources                                                                                  | 298,268               | 288,847               | 355,426               | 325,000                | 334,750               |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | -                     | -                     | -                     | -                      | -                     |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                                     | \$ 1,138,587          | \$ 1,185,910          | \$ 1,313,095          | \$ 1,250,750           | \$ 1,288,273          |
| Expenditures: (By Object)                                                                                          |                       |                       |                       |                        |                       |
| Salaries                                                                                                           | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Employee Benefits                                                                                                  | 2,983                 | 4,179                 | 5,530                 | 6,000                  | 6,000                 |
| Purchased Services                                                                                                 | 89,880                | 87,138                | 124,926               | 90,000                 | 90,000                |
| Supplies                                                                                                           | 986,134               | 1,095,379             | 1,043,987             | 1,086,546              | 1,086,546             |
| Capital Equipment                                                                                                  | 17,000                | 21,914                | 5,891                 | 45,000                 | 45,000                |
| Other                                                                                                              | 22,165                | 22,974                | 23,724                | 23,204                 | 23,204                |
| Total Expenditures                                                                                                 | \$ 1,118,162          | \$ 1,231,584          | \$ 1,204,058          | \$ 1,250,750           | \$ 1,250,750          |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ 20,425             | \$ (45,674)           | \$ 109,037            | \$ -                   | \$ 37,523             |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Transfers in                                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Transfers out                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Total Other Financing Sources(Uses)                                                                                | -                     | -                     | -                     | -                      | -                     |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ 20,425             | \$ (45,674)           | \$ 109,037            | \$ -                   | \$ 37,523             |
| Beginning Fund Balance                                                                                             | 484,156               | 504,581               | 458,907               | 567,944                | 567,944               |
| Ending Fund Balance                                                                                                | \$ 504,581            | \$ 458,907            | \$ 567,944            | \$ 567,944             | \$ 605,467            |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**MANAGEMENT LEVY FUND**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ 990,140            | \$ -                  | \$ -                  | \$ -                   | \$ 600,000            |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | 13,093                | 3,175                 | 3,225                 | 5,000                  | 5,100                 |
| Nutrition Program Sales                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                                  | 67,190                | 19,870                | 32,062                | 38,884                 | 39,662                |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | 168                   | -                     | -                     | -                      | 22,194                |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                                     | \$ 1,070,591          | \$ 23,045             | \$ 35,287             | \$ 43,884              | \$ 666,956            |
| Expenditures: (By Object)                                                                                          |                       |                       |                       |                        |                       |
| Salaries                                                                                                           | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Employee Benefits                                                                                                  | 379,461               | 295,141               | 583,855               | 657,938                | 422,000               |
| Purchased Services                                                                                                 | 315,886               | 341,197               | 404,507               | 323,000                | 333,000               |
| Supplies                                                                                                           | -                     | -                     | -                     | -                      | -                     |
| Capital Equipment                                                                                                  | -                     | -                     | -                     | -                      | -                     |
| Other                                                                                                              | -                     | -                     | -                     | -                      | -                     |
| Total Expenditures                                                                                                 | \$ 695,347            | \$ 636,338            | \$ 988,362            | \$ 980,938             | \$ 755,000            |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ 375,244            | \$ (613,293)          | \$ (953,075)          | \$ (937,054)           | \$ (88,044)           |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Transfers in                                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Transfers out                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Total Other Financing Sources(Uses)                                                                                | -                     | -                     | -                     | -                      | -                     |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ 375,244            | \$ (613,293)          | \$ (953,075)          | \$ (937,054)           | \$ (88,044)           |
| Beginning Fund Balance                                                                                             | 4,122,588             | 4,497,832             | 3,884,539             | 2,931,464              | 1,994,410             |
| Ending Fund Balance                                                                                                | \$ 4,497,832          | \$ 3,884,539          | \$ 2,931,464          | \$ 1,994,410           | \$ 1,906,366          |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**SALES TAX FUND**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | 37,328                | 40,380                | 77,425                | 80,000                 | 82,400                |
| Nutrition Program Sales                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                                  | 65,750                | -                     | -                     | -                      | -                     |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | 7,269,180             | 7,867,527             | 8,351,818             | 9,108,784              | 9,382,048             |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                                     | \$ 7,372,258          | \$ 7,907,907          | \$ 8,429,243          | \$ 9,188,784           | \$ 9,464,448          |
| Expenditures: (By Object)                                                                                          |                       |                       |                       |                        |                       |
| Salaries                                                                                                           | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Employee Benefits                                                                                                  | -                     | -                     | -                     | -                      | -                     |
| Purchased Services                                                                                                 | 19,764,488            | 11,394,543            | 11,999,823            | 7,505,795              | 20,309,803            |
| Supplies                                                                                                           | 137,239               | 2,048,272             | -                     | -                      | -                     |
| Capital Equipment                                                                                                  | 2,398,062             | 58,884                | 1,217,769             | -                      | -                     |
| Other                                                                                                              | 87,657                | 229,437               | -                     | -                      | -                     |
| Total Expenditures                                                                                                 | \$ 22,387,446         | \$ 13,731,136         | \$ 13,217,592         | \$ 7,505,795           | \$ 20,309,803         |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ (15,015,188)       | \$ (5,823,229)        | \$ (4,788,349)        | \$ 1,682,989           | \$ (10,845,355)       |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | 33,475,000            | 20,441,791            | -                     | -                      | 14,505,000            |
| Transfers in                                                                                                       | 1,195,511             | 727,774               | -                     | -                      | -                     |
| Transfers out                                                                                                      | (4,624,175)           | (4,439,591)           | (6,136,836)           | (6,552,738)            | (6,133,256)           |
| Total Other Financing Sources(Uses)                                                                                | 30,046,336            | 16,729,974            | (6,136,836)           | (6,552,738)            | 8,371,744             |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ 15,031,148         | \$ 10,906,745         | \$ (10,925,185)       | \$ (4,869,749)         | \$ (2,473,611)        |
| Beginning Fund Balance                                                                                             | 15,973,817            | 31,004,965            | 41,911,710            | 30,986,525             | 26,116,776            |
| Ending Fund Balance                                                                                                | \$ 31,004,965         | \$ 41,911,710         | \$ 30,986,525         | \$ 26,116,776          | \$ 23,643,165         |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2016-17**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**PHYSICAL PLANT AND EQUIPMENT LEVY FUND**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ 4,920,317          | \$ 5,267,496          | \$ 5,715,122          | \$ 6,174,596           | \$ 6,805,137          |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | 1,745                 | 1,462                 | 3,214                 | 35,000                 | 36,050                |
| Nutrition Program Sales                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                                  | 2,403                 | 3,095                 | 3,120                 | 3,000                  | 3,090                 |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | 752                   | 111,891               | 231,670               | 233,490                | 239,969               |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                                     | \$ 4,925,217          | \$ 5,383,944          | \$ 5,953,126          | \$ 6,446,086           | \$ 7,084,246          |
| Expenditures: (By Object)                                                                                          |                       |                       |                       |                        |                       |
| Salaries                                                                                                           | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Employee Benefits                                                                                                  | -                     | -                     | -                     | -                      | -                     |
| Purchased Services                                                                                                 | 1,773,625             | 350,940               | 3,709,677             | 12,715,560             | 5,000,000             |
| Supplies                                                                                                           | 406,439               | 1,457                 | 4,396                 | -                      | -                     |
| Capital Equipment                                                                                                  | 737,421               | 950,125               | 1,132,973             | 2,080,000              | 980,000               |
| Other                                                                                                              | 391                   | -                     | 18,000                | -                      | -                     |
| Total Expenditures                                                                                                 | \$ 2,917,876          | \$ 1,302,522          | \$ 4,865,046          | \$ 14,795,560          | \$ 5,980,000          |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ 2,007,341          | \$ 4,081,422          | \$ 1,088,080          | \$ (8,349,474)         | \$ 1,104,246          |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | -                     | 15,175,007            | -                      | -                     |
| Transfers in                                                                                                       | -                     | 20,000                | -                     | -                      | -                     |
| Transfers out                                                                                                      | (2,845,633)           | (2,834,700)           | (2,814,550)           | (1,572,640)            | (2,592,250)           |
| Total Other Financing Sources(Uses)                                                                                | (2,845,633)           | (2,814,700)           | 12,360,457            | (1,572,640)            | (2,592,250)           |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ (838,292)          | \$ 1,266,722          | \$ 13,448,537         | \$ (9,922,114)         | \$ (1,488,004)        |
| Beginning Fund Balance                                                                                             | 1,337,475             | 499,183               | 1,765,905             | 15,214,442             | 5,292,328             |
| Ending Fund Balance                                                                                                | \$ 499,183            | \$ 1,765,905          | \$ 15,214,442         | \$ 5,292,328           | \$ 3,804,324          |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**OTHER CAPITAL PROJECTS FUNDS**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | -                     | 10,665                | 8,909                 | 750                    | 5,000                 |
| Nutrition Program Sales                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                                  | -                     | -                     | -                     | -                      | -                     |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | -                     | -                     | -                     | -                      | -                     |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                                     | \$ -                  | \$ 10,665             | \$ 8,909              | \$ 750                 | \$ 5,000              |
| Expenditures: (By Object)                                                                                          |                       |                       |                       |                        |                       |
| Salaries                                                                                                           | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Employee Benefits                                                                                                  | -                     | -                     | -                     | -                      | -                     |
| Purchased Services                                                                                                 | 3,125                 | 10,267,898            | 8,190,999             | 993,384                | 20,375,000            |
| Supplies                                                                                                           | -                     | -                     | -                     | -                      | -                     |
| Capital Equipment                                                                                                  | -                     | 134,154               | 1,484,619             | -                      | -                     |
| Other                                                                                                              | -                     | 79,023                | -                     | -                      | -                     |
| Total Expenditures                                                                                                 | \$ 3,125              | \$ 10,481,075         | \$ 9,675,618          | \$ 993,384             | \$ 20,375,000         |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ (3,125)            | \$ (10,470,410)       | \$ (9,666,709)        | \$ (992,634)           | \$ (20,370,000)       |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | 21,439,428            | -                     | -                      | 20,370,000            |
| Transfers in                                                                                                       | -                     | -                     | -                     | 413,232                | -                     |
| Transfers out                                                                                                      | -                     | (727,774)             | -                     | -                      | -                     |
| Total Other Financing Sources(Uses)                                                                                | -                     | 20,711,654            | -                     | 413,232                | 20,370,000            |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ (3,125)            | \$ 10,241,244         | \$ (9,666,709)        | \$ (579,402)           | \$ -                  |
| Beginning Fund Balance                                                                                             | 7,992                 | 4,867                 | 10,246,111            | 579,402                | -                     |
| Ending Fund Balance                                                                                                | \$ 4,867              | \$ 10,246,111         | \$ 579,402            | \$ -                   | \$ -                  |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**DEBT SERVICE FUND**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ 11,932,500         | \$ 9,881,406          | \$ 12,258,365         | \$ 14,974,305          | \$ 16,503,475         |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | 22,170                | 8,484                 | 8,838                 | 15,000                 | 15,000                |
| Nutrition Program Sales                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                                  | 1,823                 | 5,805                 | 6,692                 | 6,000                  | 6,000                 |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | -                     | 209,899               | 496,910               | 565,611                | 581,212               |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                                     | \$ 11,956,493         | \$ 10,105,594         | \$ 12,770,805         | \$ 15,560,916          | \$ 17,105,687         |
| Expenditures: (By Object)                                                                                          |                       |                       |                       |                        |                       |
| Salaries                                                                                                           | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Employee Benefits                                                                                                  | -                     | -                     | -                     | -                      | -                     |
| Purchased Services                                                                                                 | 8,500                 | 9,550                 | 7,500                 | 7,000                  | 7,000                 |
| Supplies                                                                                                           | -                     | -                     | -                     | -                      | -                     |
| Capital Equipment                                                                                                  | -                     | -                     | -                     | -                      | -                     |
| Other                                                                                                              | 25,923,409            | 26,864,609            | 21,706,104            | 23,433,807             | 26,170,781            |
| Total Expenditures                                                                                                 | \$ 25,931,909         | \$ 26,874,159         | \$ 21,713,604         | \$ 23,440,807          | \$ 26,177,781         |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ (13,975,416)       | \$ (16,768,565)       | \$ (8,942,799)        | \$ (7,879,891)         | \$ (9,072,094)        |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | 9,413,522             | -                     | 33,478,541             | -                     |
| Transfers in                                                                                                       | 7,097,936             | 7,274,291             | 8,951,386             | 7,712,146              | 8,725,506             |
| Transfers out                                                                                                      | (3,919,214)           | -                     | -                     | -                      | -                     |
| Total Other Financing Sources(Uses)                                                                                | 3,178,722             | 16,687,813            | 8,951,386             | 41,190,687             | 8,725,506             |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ (10,796,694)       | \$ (80,752)           | \$ 8,587              | \$ 33,310,796          | \$ (346,588)          |
| Beginning Fund Balance                                                                                             | 11,789,967            | 993,273               | 912,521               | 921,108                | 34,231,904            |
| Ending Fund Balance                                                                                                | \$ 993,273            | \$ 912,521            | \$ 921,108            | \$ 34,231,904          | \$ 33,885,316         |



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NUTRITION FUND**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2017-2018 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | 92                    | 599                   | 754                   | 2,000                  | 2,060                 |
| Nutrition Program Sales                                                                                            | 2,964,112             | 3,339,093             | 3,608,751             | 3,708,649              | 3,819,908             |
| Student Activities and Sales                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                                  | 18,791                | 16,738                | 23,848                | 23,848                 | 10,462                |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | 30,556                | 33,064                | 31,459                | 31,459                 | 32,403                |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | 1,159,908             | 1,228,511             | 1,347,072             | 1,380,320              | 1,421,730             |
| Total Revenues                                                                                                     | \$ 4,173,459          | \$ 4,618,005          | \$ 5,011,884          | \$ 5,146,276           | \$ 5,286,563          |
| Expenditures: (By Object)                                                                                          |                       |                       |                       |                        |                       |
| Salaries                                                                                                           | \$ 1,336,144          | \$ 1,504,297          | \$ 1,689,883          | \$ 1,732,376           | \$ 1,732,376          |
| Employee Benefits                                                                                                  | 532,336               | 489,083               | 563,931               | 605,802                | 605,802               |
| Purchased Services                                                                                                 | 187,741               | 203,896               | 207,760               | 216,041                | 216,041               |
| Supplies                                                                                                           | 2,087,011             | 2,300,961             | 2,262,581             | 2,323,941              | 2,323,941             |
| Capital Equipment                                                                                                  | 267,555               | 309,299               | 335,804               | 348,397                | 348,397               |
| Other                                                                                                              | 67,460                | 3,245                 | 33,832                | 35,000                 | 35,000                |
| Total Expenditures                                                                                                 | \$ 4,478,247          | \$ 4,810,781          | \$ 5,093,791          | \$ 5,261,557           | \$ 5,261,557          |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ (304,788)          | \$ (192,776)          | \$ (81,907)           | \$ (115,281)           | \$ 25,006             |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Transfers in                                                                                                       | 275,991               | 502,089               | 314,970               | -                      | -                     |
| Transfers out                                                                                                      | -                     | (925,209)             | (418)                 | -                      | -                     |
| Total Other Financing Sources(Uses)                                                                                | 275,991               | (423,120)             | 314,552               | -                      | -                     |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ (28,797)           | \$ (615,896)          | \$ 232,645            | \$ (115,281)           | \$ 25,006             |
| Beginning Fund Balance                                                                                             | 3,280,095             | 3,251,298             | 2,635,402             | 2,868,047              | 2,752,766             |
| Ending Fund Balance                                                                                                | \$ 3,251,298          | \$ 2,635,402          | \$ 2,868,047          | \$ 2,752,766           | \$ 2,777,772          |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**OTHER ENTERPRISE FUNDS**

|                                                                                                                    | ACTUAL<br>FY2013-2014 | ACTUAL<br>FY2014-2015 | ACTUAL<br>FY2015-2016 | AMENDED<br>FY2016-2017 | BUDGET<br>FY2016-2017 |
|--------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Revenues:                                                                                                          |                       |                       |                       |                        |                       |
| Property & Utility Replacement Excise Taxes                                                                        | \$ -                  | \$ -                  | \$ -                  | \$ -                   | \$ -                  |
| Tuition/Transportation Fees                                                                                        | -                     | -                     | -                     | -                      | -                     |
| Earnings on Investments                                                                                            | 3,128                 | 833                   | 1,937                 | 4,000                  | 1,500                 |
| Nutrition Program Sales                                                                                            | -                     | -                     | -                     | -                      | -                     |
| Student Activities and Sales                                                                                       | -                     | -                     | -                     | -                      | -                     |
| Other Revenues from Local Sources                                                                                  | 1,681,605             | 1,999,121             | 2,473,385             | 2,914,091              | 2,910,000             |
| State Foundation Aid                                                                                               | -                     | -                     | -                     | -                      | -                     |
| Other State Sources                                                                                                | -                     | -                     | -                     | -                      | -                     |
| Title I Grants                                                                                                     | -                     | -                     | -                     | -                      | -                     |
| Other Federal Sources                                                                                              | -                     | -                     | -                     | -                      | -                     |
| Total Revenues                                                                                                     | \$ 1,684,733          | \$ 1,999,954          | \$ 2,475,322          | \$ 2,918,091           | \$ 2,911,500          |
| Expenditures: (by Object)                                                                                          |                       |                       |                       |                        |                       |
| Salaries                                                                                                           | \$ 1,134,909          | \$ 1,303,013          | \$ 1,523,761          | \$ 1,928,548           | \$ 1,928,548          |
| Employee Benefits                                                                                                  | 257,634               | 271,825               | 383,296               | 434,173                | 434,173               |
| Purchased Services                                                                                                 | 91,783                | 162,010               | 206,375               | 195,500                | 195,500               |
| Supplies                                                                                                           | 216,763               | 295,775               | 238,525               | 215,000                | 215,000               |
| Capital Equipment                                                                                                  | 13,695                | 14,447                | 14,542                | 20,000                 | 20,000                |
| Other                                                                                                              | -                     | 14,326                | 10,223                | 15,000                 | 15,000                |
| Total Expenditures                                                                                                 | \$ 1,714,784          | \$ 2,061,396          | \$ 2,376,722          | \$ 2,808,221           | \$ 2,808,221          |
| Excess(Deficiency) of Revenues<br>Over(Under) Expenditures                                                         | \$ (30,051)           | \$ (61,442)           | \$ 98,600             | \$ 109,870             | \$ 103,279            |
| Other Financing Sources(Uses)                                                                                      |                       |                       |                       |                        |                       |
| Debt Proceeds                                                                                                      | -                     | -                     | -                     | -                      | -                     |
| Transfers in                                                                                                       | 201,025               | 1,627,576             | 245,588               | 200,000                | 200,000               |
| Transfers out                                                                                                      | -                     | (2,026,088)           | -                     | -                      | -                     |
| Total Other Financing Sources(Uses)                                                                                | 201,025               | (398,512)             | 245,588               | 200,000                | 200,000               |
| Excess(Deficiency) of Revenues and Other<br>Financing Sources Over(Under) Expenditures<br>and Other Financing Uses | \$ 170,974            | \$ (459,954)          | \$ 344,188            | \$ 309,870             | \$ 303,279            |
| Beginning Fund Balance                                                                                             | 1,173,043             | 1,344,017             | 884,063               | 1,228,251              | 1,538,121             |
| Ending Fund Balance                                                                                                | \$ 1,344,017          | \$ 884,063            | \$ 1,228,251          | \$ 1,538,121           | \$ 1,841,400          |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**CAPITAL IMPROVEMENT PLAN FUNDING & PROJECTS**

Capital expenditures are defined by the District as land, land improvements, facility construction, facility improvements and major equipment purchases.

| <b>Capital Improvement Plan</b>                          |                     |                     |                     |                     |                     |                      |
|----------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| <b>Description</b>                                       | <b>2016-17</b>      | <b>2017-18</b>      | <b>2018-19</b>      | <b>2019-20</b>      | <b>2020-21</b>      | <b>Total</b>         |
| <b>Facilities</b>                                        |                     |                     |                     |                     |                     |                      |
| New Transportation Facility                              | \$9,525,155         | -                   | -                   | -                   | -                   | \$9,525,155          |
| Waukee Innovation and Learning Center                    | \$7,339,051         | -                   | -                   | -                   | -                   | \$7,339,051          |
| Radiant Elementary Land                                  | \$807,638           | -                   | -                   | -                   | -                   | \$807,638            |
| Radiant Elementary                                       | \$500,000           | \$20,000,000        | -                   | -                   | -                   | \$20,500,000         |
| New High School Land                                     | \$3,510,000         | -                   | -                   | -                   | -                   | \$3,510,000          |
| New High School                                          | -                   | -                   | \$20,000,000        | \$60,000,000        | -                   | \$80,000,000         |
| New Elementary Land                                      | -                   | -                   | \$850,000           | -                   | -                   | \$850,000            |
| New Elementary                                           | -                   | -                   | -                   | -                   | \$20,000,000        | \$20,000,000         |
| <b>Total new facilities</b>                              | <b>\$21,681,844</b> | <b>\$20,000,000</b> | <b>\$20,000,000</b> | <b>\$60,000,000</b> | <b>\$20,000,000</b> | <b>\$142,531,844</b> |
| <b>Critical Repairs &amp; Priority Maintenance</b>       |                     |                     |                     |                     |                     |                      |
| General building items                                   | \$700,000           | \$700,000           | \$700,000           | \$700,000           | \$700,000           | \$3,500,000          |
| Miscellaneous                                            | \$120,636           | \$100,000           | \$100,000           | \$100,000           | \$100,000           | \$520,636            |
| Parking                                                  | \$719,491           | \$150,000           | \$15,000            | -                   | -                   | \$884,491            |
| Eason Entrance Remodel Project                           | \$7,792             | -                   | -                   | -                   | -                   | \$7,792              |
| Surveillance Cameras                                     | \$197,480           | -                   | -                   | -                   | -                   | \$197,480            |
| High School Weight Room Project                          | \$170,050           | -                   | -                   | -                   | -                   | \$170,050            |
| Radios                                                   | \$210,000           | -                   | -                   | -                   | -                   | \$210,000            |
| New Roof for Brookview Elementary                        | \$630,150           | -                   | -                   | -                   | -                   | \$630,150            |
| Waukee MS Air Handler                                    | \$275,000           | \$275,000           | -                   | -                   | -                   | \$550,000            |
| Stadium HVAC Project                                     | \$17,000            | \$400,000           | -                   | -                   | -                   | \$417,000            |
| Secure Entrances                                         | \$250,000           | \$425,000           | -                   | -                   | -                   | \$675,000            |
| Cardio Room Remodel Project                              | \$100,000           | -                   | -                   | -                   | -                   | \$100,000            |
| Auditorium Sound and Lighting system                     | -                   | \$383,000           | -                   | -                   | -                   | \$383,000            |
| Waukee MS Gym A/C Project                                | -                   | -                   | \$250,000           | -                   | -                   | \$250,000            |
| Replace Field Turf                                       | -                   | -                   | \$400,000           | -                   | -                   | \$400,000            |
| <b>Total critical repairs &amp; priority maintenance</b> | <b>\$3,397,599</b>  | <b>\$2,433,000</b>  | <b>\$1,465,000</b>  | <b>\$800,000</b>    | <b>\$800,000</b>    | <b>\$8,895,599</b>   |
| <b>Priority Vehicle Replacement</b>                      |                     |                     |                     |                     |                     |                      |
| <b>Total priority vehicle replacement</b>                | <b>\$70,000</b>     | <b>\$70,000</b>     | <b>\$70,000</b>     | <b>\$70,000</b>     | <b>\$70,000</b>     | <b>\$350,000</b>     |
| <b>Technology</b>                                        |                     |                     |                     |                     |                     |                      |
| Technology hardware replacement cycle                    | \$700,000           | \$700,000           | \$700,000           | \$700,000           | \$700,000           | \$3,500,000          |
| District-wide network upgrade                            | \$1,250,000         | -                   | -                   | -                   | -                   | \$1,250,000          |
| <b>Total technology needs</b>                            | <b>\$1,950,000</b>  | <b>\$700,000</b>    | <b>\$700,000</b>    | <b>\$700,000</b>    | <b>\$700,000</b>    | <b>\$4,750,000</b>   |
| <b>Other Items</b>                                       |                     |                     |                     |                     |                     |                      |
| Band instrument replacement                              | \$40,000            | \$40,000            | \$40,000            | \$40,000            | \$40,000            | \$200,000            |
| Vocal instrument replacement                             | \$27,711            | \$20,000            | \$20,000            | \$20,000            | \$20,000            | \$107,711            |
| <b>Total other items</b>                                 | <b>\$67,711</b>     | <b>\$60,000</b>     | <b>\$60,000</b>     | <b>\$60,000</b>     | <b>\$60,000</b>     | <b>\$307,711</b>     |
| <b>GRAND TOTAL</b>                                       | <b>\$27,167,154</b> | <b>\$23,263,000</b> | <b>\$22,295,000</b> | <b>\$61,630,000</b> | <b>\$21,630,000</b> | <b>\$156,835,154</b> |
|                                                          |                     |                     |                     |                     |                     |                      |

Note:

The capital improvement plan is funded by the Capital Projects Funds - Sales Tax Fund and Physical Plant and Equipment Levy Fund.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**TOTAL OUTSTANDING BONDED DEBT AND LEGAL DEBT LIMIT**

|                      | Year Ended | Principal         | Interest         | Debt applicable to limit | Actual Assessed Value (a) | Debt Limit (b) | Legal Debt Limit (c) | Debt applicable to limit as a percentage of debt limit |
|----------------------|------------|-------------------|------------------|--------------------------|---------------------------|----------------|----------------------|--------------------------------------------------------|
| Balance at 6/30/2017 |            |                   |                  | \$ 181,765,000           |                           |                |                      |                                                        |
|                      | 2018       | 15,205,000.00     | 6,977,620.04     | 166,560,000              | \$ 6,272,085,510          | \$ 313,604,276 | \$ 147,044,276       | 57.96%                                                 |
|                      | 2019       | 15,530,000.00     | 6,321,995.04     | 151,030,000              | 6,585,689,786             | 329,284,489    | 162,724,489          | 50.58%                                                 |
|                      | 2020       | 14,865,000.00     | 5,516,885.04     | 136,165,000              | 6,914,974,275             | 345,748,714    | 194,718,714          | 43.68%                                                 |
|                      | 2021       | 16,450,000.00     | 4,944,980.04     | 119,715,000              | 7,260,722,989             | 363,036,149    | 226,871,149          | 37.51%                                                 |
|                      | 2022       | 17,015,000.00     | 4,286,675.04     | 102,700,000              | 7,623,759,138             | 381,187,957    | 261,472,957          | 31.41%                                                 |
|                      | 2023       | 15,530,000.00     | 3,631,212.54     | 87,170,000               | 8,004,947,095             | 400,247,355    | 297,547,355          | 25.66%                                                 |
|                      | 2024       | 13,785,000.00     | 3,118,241.28     | 73,385,000               | 8,405,194,450             | 420,259,722    | 333,089,722          | 20.74%                                                 |
|                      | 2025       | 18,265,000.00     | 2,621,881.28     | 55,120,000               | 8,825,454,172             | 441,272,709    | 367,887,709          | 16.63%                                                 |
|                      | 2026       | 18,525,000.00     | 1,949,406.28     | 36,595,000               | 9,266,726,881             | 463,336,344    | 408,216,344          | 11.90%                                                 |
|                      | 2027       | 19,180,000.00     | 1,320,906.28     | 17,415,000               | 9,730,063,225             | 486,503,161    | 449,908,161          | 7.52%                                                  |
|                      | 2028       | 11,495,000.00     | 644,775.02       | 5,920,000                | 10,216,566,386            | 510,828,319    | 493,413,319          | 3.41%                                                  |
|                      | 2029       | 5,920,000.00      | 220,462.52       | -                        | 10,727,394,705            | 536,369,735    | 530,449,735          | 1.10%                                                  |
| Payment Totals       |            | \$ 181,765,000.00 | \$ 41,555,040.40 |                          |                           |                |                      |                                                        |

Notes:

(a) Actual assessed value includes Tax Increment Financing. 2018 is actual assessed value. Each year following is estimated at a 5% increase in assessed value.

(b) Debt limit is 5% of assessed value per Chapter 296.1 of the Code of Iowa.

(c) Legal debt limit is difference of Debt Limit value less debt applicable to limit.

Summary:

Due to rapid growth in the District, a challenge is having facilities available to accommodate students. The legal debt limit is an issue when borrowing funds to construct facilities.

In 2016, the District issued Capital Loan Notes against future property taxes to finance the construction of a bus barn and central receiving facilities.

The District is using the maximum debt service levy rate of \$4.05 per \$1,000 valuation in an effort to advance levy funds to repay debt sooner and make available legal debt limit. This will ensure the District is able to borrow for future capital facility projects.

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax.

The Capital Loan Notes will be financed with the Physical Plant and Equipment Levy Fund property taxes.

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2017-18**

**SUMMARY LISTING OF ISSUED DEBT**

| Series | Type         | Project Name                        | Date Issued | Amount of Issue       | Debt<br>Outstanding at<br>6/30/17 |
|--------|--------------|-------------------------------------|-------------|-----------------------|-----------------------------------|
| 2008A  | GO Bond      | Prairieview Addition                | 4/1/2008    | \$ 10,000,000         | \$ 3,280,000                      |
| 2009   | GO Bond      | SMS, Shuler, Waukee Elem            | 5/1/2009    | 50,000,000            | 34,525,000                        |
| 2010   | GO Bond      | Refunding                           | 4/1/2010    | 15,915,000            | 11,305,000                        |
| 2011A  | GO Bond      | Refunding                           | 7/13/2011   | 10,000,000            | 6,055,000                         |
| 2012B  | GO Bond      | Refunding                           | 6/5/2012    | 8,390,000             | 7,825,000                         |
| 2014B  | GO Bond      | Refunding                           | 7/24/2014   | 6,330,000             | 2,940,000                         |
| 2014C  | GO Bond      | Grant Ragan Elem, Brookview HVAC    | 8/13/2014   | 18,900,000            | 11,240,000                        |
| 2015A  | GO Bond      | Refunding                           | 3/24/2015   | 2,745,000             | 1,680,000                         |
| 2016B  | GO Bond      | Refunding                           | 10/4/2016   | 30,915,000            | 30,915,000                        |
| 2012C  | Revenue Bond | Sales Tax Revenue Refunding         | 6/19/2012   | 22,335,000            | 13,420,000                        |
| 2013C  | Revenue Bond | WHS Addition                        | 7/10/2013   | 16,785,000            | 13,905,000                        |
| 2014A  | Revenue Bond | Timberline                          | 4/1/2014    | 16,690,000            | 14,175,000                        |
| 2015B  | Revenue Bond | Waukee Innovation & Learning Center | 6/9/2015    | 19,990,000            | 17,820,000                        |
| 2016A  | GO Bond Note | Bus Barn, Central Receiving         | 5/24/2016   | 13,655,000            | 12,680,000                        |
|        |              |                                     |             | <u>\$ 242,650,000</u> | <u>\$ 181,765,000</u>             |

Summary:

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax. The GO Bond Capital Loan Notes will be financed with the Special Revenue, Physical Plant and Equipment Levy Fund property taxes.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GO BONDS - ISSUE DATE - 4/1/2008 \$10,000,000 SERIES 2008A**

|                      | Payment<br>Dates | Principal       | Interest      | Balance         |
|----------------------|------------------|-----------------|---------------|-----------------|
| Balance at 6/30/2017 |                  |                 |               | \$ 3,280,000.00 |
|                      | 12/1/2017        | -               | 96,601.25     | 3,280,000.00    |
|                      | 6/1/2018         | 355,000.00      | 96,601.25     | 2,925,000.00    |
|                      | 12/1/2018        | -               | 57,088.75     | 2,925,000.00    |
|                      | 6/1/2019         | 375,000.00      | 57,088.75     | 2,550,000.00    |
|                      | 12/1/2019        | -               | 49,588.75     | 2,550,000.00    |
|                      | 6/1/2020         | 390,000.00      | 49,588.75     | 2,160,000.00    |
|                      | 12/1/2020        | -               | 41,788.75     | 2,160,000.00    |
|                      | 6/1/2021         | 410,000.00      | 41,788.75     | 1,750,000.00    |
|                      | 12/1/2021        | -               | 33,588.75     | 1,750,000.00    |
|                      | 6/1/2022         | 425,000.00      | 33,588.75     | 1,325,000.00    |
|                      | 12/1/2022        | -               | 25,832.50     | 1,325,000.00    |
|                      | 6/1/2023         | 445,000.00      | 25,832.50     | 880,000.00      |
|                      | 12/1/2023        | -               | 17,600.00     | 880,000.00      |
|                      | 6/1/2024         | 465,000.00      | 17,600.00     | 415,000.00      |
|                      | 12/1/2024        | -               | 8,300.00      | 415,000.00      |
|                      | 6/1/2025         | 415,000.00      | 8,300.00      | -               |
| Payment Totals       |                  | \$ 3,280,000.00 | \$ 660,777.50 |                 |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GO BONDS - ISSUE DATE - 5/1/2009 \$50,000,000 SERIES 2009**

|                      | Payment<br>Dates | Principal        | Interest         | Balance          |
|----------------------|------------------|------------------|------------------|------------------|
| Balance at 6/30/2017 |                  |                  |                  | \$ 34,525,000.00 |
|                      | 12/1/2017        | -                | 890,090.63       | 34,525,000.00    |
|                      | 6/1/2018         | 1,500,000.00     | 890,090.63       | 33,025,000.00    |
|                      | 12/1/2018        | -                | 860,090.63       | 33,025,000.00    |
|                      | 6/1/2019         | 1,560,000.00     | 860,090.63       | 31,465,000.00    |
|                      | 12/1/2019        | -                | 724,515.63       | 31,465,000.00    |
|                      | 6/1/2020         | 1,560,000.00     | 724,515.63       | 29,905,000.00    |
|                      | 12/1/2020        | -                | 693,315.63       | 29,905,000.00    |
|                      | 6/1/2021         | 1,625,000.00     | 693,315.63       | 28,280,000.00    |
|                      | 12/1/2021        | -                | 660,815.63       | 28,280,000.00    |
|                      | 6/1/2022         | 1,690,000.00     | 660,815.63       | 26,590,000.00    |
|                      | 12/1/2022        | -                | 627,015.63       | 26,590,000.00    |
|                      | 6/1/2023         | 1,765,000.00     | 627,015.63       | 24,825,000.00    |
|                      | 12/1/2023        | -                | 590,612.50       | 24,825,000.00    |
|                      | 6/1/2024         | 1,840,000.00     | 590,612.50       | 22,985,000.00    |
|                      | 12/1/2024        | -                | 550,362.50       | 22,985,000.00    |
|                      | 6/1/2025         | 6,320,000.00     | 550,362.50       | 16,665,000.00    |
|                      | 12/1/2025        | -                | 404,212.50       | 16,665,000.00    |
|                      | 6/1/2026         | 6,620,000.00     | 404,212.50       | 10,045,000.00    |
|                      | 12/1/2026        | -                | 251,125.00       | 10,045,000.00    |
|                      | 6/1/2027         | 6,940,000.00     | 251,125.00       | 3,105,000.00     |
|                      | 12/1/2027        | -                | 77,625.00        | 3,105,000.00     |
|                      | 6/1/2028         | 3,105,000.00     | 77,625.00        | -                |
| Payment Totals       |                  | \$ 34,525,000.00 | \$ 12,659,562.56 |                  |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GO REFUNDING BONDS - ISSUE DATE - 4/1/2010 \$15,915,000 SERIES 2010**

|                      | Payment<br>Dates | Principal        | Interest        | Balance          |
|----------------------|------------------|------------------|-----------------|------------------|
| Balance at 6/30/2017 |                  |                  |                 | \$ 11,305,000.00 |
|                      | 12/1/2017        | -                | 190,225.00      | 11,305,000.00    |
|                      | 6/1/2018         | 765,000.00       | 190,225.00      | 10,540,000.00    |
|                      | 12/1/2018        | -                | 178,750.00      | 10,540,000.00    |
|                      | 6/1/2019         | 1,090,000.00     | 178,750.00      | 9,450,000.00     |
|                      | 12/1/2019        | -                | 162,400.00      | 9,450,000.00     |
|                      | 6/1/2020         | 2,380,000.00     | 162,400.00      | 7,070,000.00     |
|                      | 12/1/2020        | -                | 123,725.00      | 7,070,000.00     |
|                      | 6/1/2021         | 3,045,000.00     | 123,725.00      | 4,025,000.00     |
|                      | 12/1/2021        | -                | 70,437.50       | 4,025,000.00     |
|                      | 6/1/2022         | 2,005,000.00     | 70,437.50       | 2,020,000.00     |
|                      | 12/1/2022        | -                | 35,350.00       | 2,020,000.00     |
|                      | 6/1/2023         | 2,020,000.00     | 35,350.00       | -                |
| Payment Totals       |                  | \$ 11,305,000.00 | \$ 1,521,775.00 |                  |



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GO REFUNDING BONDS - ISSUE DATE - 7/13/2011 \$10,000,000 SERIES 2011A**

|                      | Payment<br>Dates | Principal       | Interest      | Balance         |
|----------------------|------------------|-----------------|---------------|-----------------|
| Balance at 6/30/2017 |                  |                 |               | \$ 6,055,000.00 |
|                      | 12/1/2017        | -               | 78,415.00     | 6,055,000.00    |
|                      | 6/1/2018         | 785,000.00      | 78,415.00     | 5,270,000.00    |
|                      | 12/1/2018        | -               | 70,565.00     | 5,270,000.00    |
|                      | 6/1/2019         | 805,000.00      | 70,565.00     | 4,465,000.00    |
|                      | 12/1/2019        | -               | 61,710.00     | 4,465,000.00    |
|                      | 6/1/2020         | 830,000.00      | 61,710.00     | 3,635,000.00    |
|                      | 12/1/2020        | -               | 51,957.50     | 3,635,000.00    |
|                      | 6/1/2021         | 860,000.00      | 51,957.50     | 2,775,000.00    |
|                      | 12/1/2021        | -               | 40,992.50     | 2,775,000.00    |
|                      | 6/1/2022         | 890,000.00      | 40,992.50     | 1,885,000.00    |
|                      | 12/1/2022        | -               | 28,755.00     | 1,885,000.00    |
|                      | 6/1/2023         | 925,000.00      | 28,755.00     | 960,000.00      |
|                      | 12/1/2023        | -               | 14,880.00     | 960,000.00      |
|                      | 6/1/2024         | 960,000.00      | 14,880.00     | -               |
| Payment Totals       |                  | \$ 6,055,000.00 | \$ 694,550.00 |                 |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GO REFUNDING BONDS - ISSUE DATE - 6/5/2012 \$8,390,000 SERIES 2012B**

|                      | Payment<br>Dates | Principal       | Interest        | Balance         |
|----------------------|------------------|-----------------|-----------------|-----------------|
| Balance at 6/30/2017 |                  |                 |                 | \$ 7,825,000.00 |
|                      | 12/1/2017        | -               | 117,375.00      | 7,825,000.00    |
|                      | 6/1/2018         | 195,000.00      | 117,375.00      | 7,630,000.00    |
|                      | 12/1/2018        | -               | 114,450.00      | 7,630,000.00    |
|                      | 6/1/2019         | 200,000.00      | 114,450.00      | 7,430,000.00    |
|                      | 12/1/2019        | -               | 111,450.00      | 7,430,000.00    |
|                      | 6/1/2020         | 385,000.00      | 111,450.00      | 7,045,000.00    |
|                      | 12/1/2020        | -               | 105,675.00      | 7,045,000.00    |
|                      | 6/1/2021         | 385,000.00      | 105,675.00      | 6,660,000.00    |
|                      | 12/1/2021        | -               | 99,900.00       | 6,660,000.00    |
|                      | 6/1/2022         | 1,465,000.00    | 99,900.00       | 5,195,000.00    |
|                      | 12/1/2022        | -               | 77,925.00       | 5,195,000.00    |
|                      | 6/1/2023         | 1,550,000.00    | 77,925.00       | 3,645,000.00    |
|                      | 12/1/2023        | -               | 54,675.00       | 3,645,000.00    |
|                      | 6/1/2024         | 3,645,000.00    | 54,675.00       | -               |
| Payment Totals       |                  | \$ 7,825,000.00 | \$ 1,362,900.00 |                 |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GO REFUNDING BONDS - ISSUE DATE - 7/24/2014 \$6,330,000 SERIES 2014B**

|                      | Payment<br>Dates | Principal       | Interest     | Balance         |
|----------------------|------------------|-----------------|--------------|-----------------|
| Balance at 6/30/2017 |                  |                 |              | \$ 2,940,000.00 |
|                      | 12/1/2017        | -               | 29,400.00    | 2,940,000.00    |
|                      | 6/1/2018         | 1,705,000.00    | 29,400.00    | 1,235,000.00    |
|                      | 12/1/2018        | -               | 12,350.00    | 1,235,000.00    |
|                      | 6/1/2019         | 1,235,000.00    | 12,350.00    | -               |
| Payment Totals       |                  | \$ 2,940,000.00 | \$ 83,500.00 |                 |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GO BONDS - ISSUE DATE - 8/13/2014 \$18,900,000 SERIES 2014C**

|                      | Payment<br>Dates | Principal        | Interest        | Balance          |
|----------------------|------------------|------------------|-----------------|------------------|
| Balance at 6/30/2017 |                  |                  |                 | \$ 11,240,000.00 |
|                      | 12/1/2017        | -                | 281,000.00      | 11,240,000.00    |
|                      | 6/1/2018         | 2,965,000.00     | 281,000.00      | 8,275,000.00     |
|                      | 12/1/2018        | -                | 206,875.00      | 8,275,000.00     |
|                      | 6/1/2019         | 3,120,000.00     | 206,875.00      | 5,155,000.00     |
|                      | 12/1/2019        | -                | 128,875.00      | 5,155,000.00     |
|                      | 6/1/2020         | 1,300,000.00     | 128,875.00      | 3,855,000.00     |
|                      | 12/1/2020        | -                | 96,375.00       | 3,855,000.00     |
|                      | 6/1/2021         | 1,855,000.00     | 96,375.00       | 2,000,000.00     |
|                      | 12/1/2021        | -                | 50,000.00       | 2,000,000.00     |
|                      | 6/1/2022         | 2,000,000.00     | 50,000.00       | -                |
| Payment Totals       |                  | \$ 11,240,000.00 | \$ 1,526,250.00 |                  |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GO REFUNDING BONDS - ISSUE DATE - 3/24/2015 \$2,745,000 SERIES 2015A**

|                      | Payment<br>Dates | Principal       | Interest     | Balance         |
|----------------------|------------------|-----------------|--------------|-----------------|
| Balance at 6/30/2017 |                  |                 |              | \$ 1,680,000.00 |
|                      | 12/1/2017        | -               | 25,050.00    | 1,680,000.00    |
|                      | 6/1/2018         | 825,000.00      | 25,050.00    | 855,000.00      |
|                      | 12/1/2018        | -               | 8,550.00     | 855,000.00      |
|                      | 6/1/2019         | 855,000.00      | 8,550.00     | -               |
| Payment Totals       |                  | \$ 1,680,000.00 | \$ 67,200.00 |                 |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GO REFUNDING BONDS - ISSUE DATE - 10/4/2016 \$30,915,000 SERIES 2016B**

|                      | Payment<br>Dates | Principal        | Interest        | Balance          |
|----------------------|------------------|------------------|-----------------|------------------|
| Balance at 6/30/2017 |                  |                  |                 | \$ 30,915,000.00 |
|                      | 12/1/2017        | -                | 472,650.00      | 30,915,000.00    |
|                      | 6/1/2018         | -                | 472,650.00      | 30,915,000.00    |
|                      | 12/1/2018        | -                | 472,650.00      | 30,915,000.00    |
|                      | 6/1/2019         | -                | 472,650.00      | 30,915,000.00    |
|                      | 12/1/2019        | -                | 472,650.00      | 30,915,000.00    |
|                      | 6/1/2020         | 1,540,000.00     | 472,650.00      | 29,375,000.00    |
|                      | 12/1/2020        | -                | 434,150.00      | 29,375,000.00    |
|                      | 6/1/2021         | 1,620,000.00     | 434,150.00      | 27,755,000.00    |
|                      | 12/1/2021        | -                | 393,650.00      | 27,755,000.00    |
|                      | 6/1/2022         | 1,705,000.00     | 393,650.00      | 26,050,000.00    |
|                      | 12/1/2022        | -                | 351,025.00      | 26,050,000.00    |
|                      | 6/1/2023         | 1,795,000.00     | 351,025.00      | 24,255,000.00    |
|                      | 12/1/2023        | -                | 306,150.00      | 24,255,000.00    |
|                      | 6/1/2024         | 1,890,000.00     | 306,150.00      | 22,365,000.00    |
|                      | 12/1/2024        | -                | 258,900.00      | 22,365,000.00    |
|                      | 6/1/2025         | 6,380,000.00     | 258,900.00      | 15,985,000.00    |
|                      | 12/1/2025        | -                | 163,200.00      | 15,985,000.00    |
|                      | 6/1/2026         | 6,580,000.00     | 163,200.00      | 9,405,000.00     |
|                      | 12/1/2026        | -                | 97,400.00       | 9,405,000.00     |
|                      | 6/1/2027         | 6,725,000.00     | 97,400.00       | 2,680,000.00     |
|                      | 12/1/2027        | -                | 30,150.00       | 2,680,000.00     |
|                      | 6/1/2028         | 2,680,000.00     | 30,150.00       | -                |
| Payment Totals       |                  | \$ 30,915,000.00 | \$ 6,905,150.00 |                  |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**SALES TAX REVENUE AND REFUNDING BONDS - \$22,335,000 SERIES 2012C**

|                      | Payment<br>Dates | Principal        | Interest        | Balance          |
|----------------------|------------------|------------------|-----------------|------------------|
| Balance at 6/30/2017 |                  |                  |                 | \$ 13,420,000.00 |
|                      | 12/1/2017        | -                | 238,200.00      | 13,420,000.00    |
|                      | 6/1/2018         | 945,000.00       | 238,200.00      | 12,475,000.00    |
|                      | 12/1/2018        | -                | 224,025.00      | 12,475,000.00    |
|                      | 6/1/2019         | 965,000.00       | 224,025.00      | 11,510,000.00    |
|                      | 12/1/2019        | -                | 209,550.00      | 11,510,000.00    |
|                      | 6/1/2020         | 990,000.00       | 209,550.00      | 10,520,000.00    |
|                      | 12/1/2020        | -                | 194,700.00      | 10,520,000.00    |
|                      | 6/1/2021         | 1,015,000.00     | 194,700.00      | 9,505,000.00     |
|                      | 12/1/2021        | -                | 179,475.00      | 9,505,000.00     |
|                      | 6/1/2022         | 1,045,000.00     | 179,475.00      | 8,460,000.00     |
|                      | 12/1/2022        | -                | 163,800.00      | 8,460,000.00     |
|                      | 6/1/2023         | 1,080,000.00     | 163,800.00      | 7,380,000.00     |
|                      | 12/1/2023        | -                | 147,600.00      | 7,380,000.00     |
|                      | 6/1/2024         | 1,120,000.00     | 147,600.00      | 6,260,000.00     |
|                      | 12/1/2024        | -                | 125,200.00      | 6,260,000.00     |
|                      | 6/1/2025         | 1,160,000.00     | 125,200.00      | 5,100,000.00     |
|                      | 12/1/2025        | -                | 102,000.00      | 5,100,000.00     |
|                      | 6/1/2026         | 1,200,000.00     | 102,000.00      | 3,900,000.00     |
|                      | 12/1/2026        | -                | 78,000.00       | 3,900,000.00     |
|                      | 6/1/2027         | 1,250,000.00     | 78,000.00       | 2,650,000.00     |
|                      | 12/1/2027        | -                | 53,000.00       | 2,650,000.00     |
|                      | 6/1/2028         | 1,300,000.00     | 53,000.00       | 1,350,000.00     |
|                      | 12/1/2028        | -                | 27,000.00       | 1,350,000.00     |
|                      | 6/1/2029         | 1,350,000.00     | 27,000.00       | -                |
| Payment Totals       |                  | \$ 13,420,000.00 | \$ 3,485,100.00 |                  |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**REVENUE BONDS - ISSUE DATE - 7/10/2013 \$16,785,000 SERIES 2013C**

|                      | Payment<br>Dates | Principal        | Interest        | Balance          |
|----------------------|------------------|------------------|-----------------|------------------|
| Balance at 6/30/2017 |                  |                  |                 | \$ 13,905,000.00 |
|                      | 12/1/2017        | -                | 222,837.50      | 13,905,000.00    |
|                      | 6/1/2018         | 995,000.00       | 222,837.50      | 12,910,000.00    |
|                      | 12/1/2018        | -                | 212,887.50      | 12,910,000.00    |
|                      | 6/1/2019         | 1,015,000.00     | 212,887.50      | 11,895,000.00    |
|                      | 12/1/2019        | -                | 202,737.50      | 11,895,000.00    |
|                      | 6/1/2020         | 1,040,000.00     | 202,737.50      | 10,855,000.00    |
|                      | 12/1/2020        | -                | 187,137.50      | 10,855,000.00    |
|                      | 6/1/2021         | 1,065,000.00     | 187,137.50      | 9,790,000.00     |
|                      | 12/1/2021        | -                | 171,162.50      | 9,790,000.00     |
|                      | 6/1/2022         | 1,095,000.00     | 171,162.50      | 8,695,000.00     |
|                      | 12/1/2022        | -                | 154,737.50      | 8,695,000.00     |
|                      | 6/1/2023         | 1,125,000.00     | 154,737.50      | 7,570,000.00     |
|                      | 12/1/2023        | -                | 137,862.50      | 7,570,000.00     |
|                      | 6/1/2024         | 1,160,000.00     | 137,862.50      | 6,410,000.00     |
|                      | 12/1/2024        | -                | 119,012.50      | 6,410,000.00     |
|                      | 6/1/2025         | 1,200,000.00     | 119,012.50      | 5,210,000.00     |
|                      | 12/1/2025        | -                | 99,512.50       | 5,210,000.00     |
|                      | 6/1/2026         | 1,235,000.00     | 99,512.50       | 3,975,000.00     |
|                      | 12/1/2026        | -                | 77,900.00       | 3,975,000.00     |
|                      | 6/1/2027         | 1,280,000.00     | 77,900.00       | 2,695,000.00     |
|                      | 12/1/2027        | -                | 53,900.00       | 2,695,000.00     |
|                      | 6/1/2028         | 1,325,000.00     | 53,900.00       | 1,370,000.00     |
|                      | 12/1/2028        | -                | 27,400.00       | 1,370,000.00     |
|                      | 6/1/2029         | 1,370,000.00     | 27,400.00       | -                |
| Payment Totals       |                  | \$ 13,905,000.00 | \$ 3,334,175.00 |                  |



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**REVENUE BONDS - ISSUE DATE - 4/1/2014 \$16,690,000 SERIES 2014A**

|                      | Payment<br>Dates | Principal        | Interest        | Balance          |
|----------------------|------------------|------------------|-----------------|------------------|
| Balance at 6/30/2017 |                  |                  |                 | \$ 14,175,000.00 |
|                      | 12/1/2017        | -                | 282,603.13      | 14,175,000.00    |
|                      | 6/1/2018         | 975,000.00       | 282,603.13      | 13,200,000.00    |
|                      | 12/1/2018        | -                | 258,228.13      | 13,200,000.00    |
|                      | 6/1/2019         | 995,000.00       | 258,228.13      | 12,205,000.00    |
|                      | 12/1/2019        | -                | 233,353.13      | 12,205,000.00    |
|                      | 6/1/2020         | 1,025,000.00     | 233,353.13      | 11,180,000.00    |
|                      | 12/1/2020        | -                | 207,728.13      | 11,180,000.00    |
|                      | 6/1/2021         | 1,055,000.00     | 207,728.13      | 10,125,000.00    |
|                      | 12/1/2021        | -                | 181,353.13      | 10,125,000.00    |
|                      | 6/1/2022         | 1,095,000.00     | 181,353.13      | 9,030,000.00     |
|                      | 12/1/2022        | -                | 153,978.13      | 9,030,000.00     |
|                      | 6/1/2023         | 1,135,000.00     | 153,978.13      | 7,895,000.00     |
|                      | 12/1/2023        | -                | 136,953.13      | 7,895,000.00     |
|                      | 6/1/2024         | 1,180,000.00     | 136,953.13      | 6,715,000.00     |
|                      | 12/1/2024        | -                | 119,253.13      | 6,715,000.00     |
|                      | 6/1/2025         | 1,230,000.00     | 119,253.13      | 5,485,000.00     |
|                      | 12/1/2025        | -                | 99,265.63       | 5,485,000.00     |
|                      | 6/1/2026         | 1,280,000.00     | 99,265.63       | 4,205,000.00     |
|                      | 12/1/2026        | -                | 73,665.63       | 4,205,000.00     |
|                      | 6/1/2027         | 1,340,000.00     | 73,665.63       | 2,865,000.00     |
|                      | 12/1/2027        | -                | 51,053.13       | 2,865,000.00     |
|                      | 6/1/2028         | 1,400,000.00     | 51,053.13       | 1,465,000.00     |
|                      | 12/1/2028        | -                | 26,553.13       | 1,465,000.00     |
|                      | 6/1/2029         | 1,465,000.00     | 26,553.13       | -                |
| Payment Totals       |                  | \$ 14,175,000.00 | \$ 3,647,975.12 |                  |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**REVENUE BONDS - ISSUE DATE - 6/9/2015 \$19,990,000 SERIES 2015B**

|                      | Payment<br>Dates | Principal        | Interest        | Balance          |
|----------------------|------------------|------------------|-----------------|------------------|
| Balance at 6/30/2017 |                  |                  |                 | \$ 17,820,000.00 |
|                      | 12/1/2017        | -                | 290,987.51      | 17,820,000.00    |
|                      | 6/1/2018         | 1,150,000.00     | 290,987.51      | 16,670,000.00    |
|                      | 12/1/2018        | -                | 262,237.51      | 16,670,000.00    |
|                      | 6/1/2019         | 1,245,000.00     | 262,237.51      | 15,425,000.00    |
|                      | 12/1/2019        | -                | 231,112.51      | 15,425,000.00    |
|                      | 6/1/2020         | 1,330,000.00     | 231,112.51      | 14,095,000.00    |
|                      | 12/1/2020        | -                | 217,812.51      | 14,095,000.00    |
|                      | 6/1/2021         | 1,390,000.00     | 217,812.51      | 12,705,000.00    |
|                      | 12/1/2021        | -                | 196,962.51      | 12,705,000.00    |
|                      | 6/1/2022         | 1,445,000.00     | 196,962.51      | 11,260,000.00    |
|                      | 12/1/2022        | -                | 175,287.51      | 11,260,000.00    |
|                      | 6/1/2023         | 1,500,000.00     | 175,287.51      | 9,760,000.00     |
|                      | 12/1/2023        | -                | 152,787.51      | 9,760,000.00     |
|                      | 6/1/2024         | 1,525,000.00     | 152,787.51      | 8,235,000.00     |
|                      | 12/1/2024        | -                | 129,912.51      | 8,235,000.00     |
|                      | 6/1/2025         | 1,560,000.00     | 129,912.51      | 6,675,000.00     |
|                      | 12/1/2025        | -                | 106,512.51      | 6,675,000.00     |
|                      | 6/1/2026         | 1,610,000.00     | 106,512.51      | 5,065,000.00     |
|                      | 12/1/2026        | -                | 82,362.51       | 5,065,000.00     |
|                      | 6/1/2027         | 1,645,000.00     | 82,362.51       | 3,420,000.00     |
|                      | 12/1/2027        | -                | 56,659.38       | 3,420,000.00     |
|                      | 6/1/2028         | 1,685,000.00     | 56,659.38       | 1,735,000.00     |
|                      | 12/1/2028        | -                | 29,278.13       | 1,735,000.00     |
|                      | 6/1/2029         | 1,735,000.00     | 29,278.13       | -                |
| Payment Totals       |                  | \$ 17,820,000.00 | \$ 3,863,825.22 |                  |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**GO BOND CAPITAL LOAN NOTE - ISSUE DATE - 5/24/2016 \$13,655,000 SERIES 2016A**

|                      | Payment<br>Dates | Principal        | Interest        | Balance          |
|----------------------|------------------|------------------|-----------------|------------------|
| Balance at 6/30/2017 |                  |                  |                 | \$ 12,680,000.00 |
|                      | 12/1/2017        | -                | 273,375.00      | 12,680,000.00    |
|                      | 6/1/2018         | 2,045,000.00     | 273,375.00      | 10,635,000.00    |
|                      | 12/1/2018        | -                | 222,250.00      | 10,635,000.00    |
|                      | 6/1/2019         | 2,070,000.00     | 222,250.00      | 8,565,000.00     |
|                      | 12/1/2019        | -                | 170,500.00      | 8,565,000.00     |
|                      | 6/1/2020         | 2,095,000.00     | 170,500.00      | 6,470,000.00     |
|                      | 12/1/2020        | -                | 118,125.00      | 6,470,000.00     |
|                      | 6/1/2021         | 2,125,000.00     | 118,125.00      | 4,345,000.00     |
|                      | 12/1/2021        | -                | 65,000.00       | 4,345,000.00     |
|                      | 6/1/2022         | 2,155,000.00     | 65,000.00       | 2,190,000.00     |
|                      | 12/1/2022        | -                | 21,900.00       | 2,190,000.00     |
|                      | 6/1/2023         | 2,190,000.00     | 21,900.00       | -                |
| Payment Totals       |                  | \$ 12,680,000.00 | \$ 1,742,300.00 |                  |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**EARLY RETIREMENT PROGRAM**

The District offered a voluntary early retirement plan to its employees during the 2015-16 year. Eligible employees must be at least 55 years old on June 30 and employees must have completed 15 years of continuous service to the District. Employees must complete an application which is required to be approved by the Board of Education.

The early retirement incentive for each eligible employee is equal to 50% of the current year's salary. In addition, the District will pay an amount equal to \$5,600 per year towards the cost of medical insurance until the employee becomes eligible for Medicare. The early retirement cash benefits will be paid in July following the start of retirement into a tax shelter annuity of the employer's choice. Early retirement benefits are paid by the Management Levy Fund.

Six employees retired at June 30, 2016 increasing the total liability by \$391,858. The District shows obligations due to 26 participants with a total liability of \$741,236. Actual early retirement expenditures for the year ended June 30, 2016 total \$336,941.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

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# **WAUKEE COMMUNITY SCHOOL DISTRICT**

CERTIFIED BUDGET FY2017-18

## **Departmental Descriptions**

### **OFFICE OF THE SUPERINTENDENT**

On July 21, 1916 a petition was brought forward to form the Waukee Consolidated School District. The petition was successful and merged the Walnut Center, Pleasant View, Floral Valley, and Waukee Independent School Districts, which were all located in Walnut Township. In addition to these school districts, portions of Boone and Van Meter Townships were included in the merger. The Waukee Consolidated School District became the Waukee Community School District and remained a small, rural school district well into the 1980's. As the Des Moines Metropolitan Area began to grow west in the 1990's, Waukee began experiencing 20 years of consecutive enrollment growth. Beginning with the 2001-2002 school year the district has grown by at least 280 students per year making us the fastest growing school district in Iowa.

The Waukee Community School District takes pride in being an innovative professional learning community focused on student learning and answering the following three questions: What do we want students to learn? How will we know they have learned it? What will we do if they don't learn it or already know it?

As our district moves forward, we are focused on remaining a professional learning community, implementing the Iowa Core Curriculum and fulfilling our mission statement: Dedicated to Optimizing individual learning and potential for success in a global community.

The Superintendent of Schools, as the chief executive officer of the district, is charged with the responsibility of carrying out the policies adopted by the Board of Directors, and has such other powers and duties as may be prescribed by the Board or by law. The office is responsible to the Board for (a) the execution of its policies; (b) the management of the work of the departments, the duties of which, apart from those required by law, the Superintendent assigns; (c) the observance of its policies by all those persons employed by the district; and (d) the enforcement of all provisions of the law relating to the operation of the schools or other educational, social, and recreational agencies or activities under the charge of the Board.

**Superintendent | Cindi McDonald**

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: [cmcdonald@waukeeschools.org](mailto:cmcdonald@waukeeschools.org)

### **SCHOOL IMPROVEMENT**

Every person associated with our schools is working to deliver on our mission and vision each day. Specifically, we want to prepare every child to be ready to enter a college/university or a highly skill job.

Our School Improvement Team puts this into action by providing learning opportunities and support to building leaders and teachers to create a professional learning community.

**Associate Superintendent | Terry Hurlburt**

**Associate Superintendent | Kirk Johnson**

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: [thurlburt@waukeeschools.org](mailto:thurlburt@waukeeschools.org), [kjohnson3@waukeeschools.org](mailto:kjohnson3@waukeeschools.org)

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**TEACHING AND LEARNING**

The Waukee Community School District is committed to delivering curriculum that is challenging, relevant, and promotes engaging learning experiences. Teachers, administrators, and curriculum facilitators work collaboratively to review curriculum for all content areas. Through the curriculum process, we ensure all students have access to a rigorous curriculum that defines what every student will know, understand, and be able to do.

**Director of Teaching and Learning | Dr. Lindsay Law**  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: llaw@waukeeschools.org

**Director of Teaching and Learning | Ali Locker**  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: alocker@waukeeschools.org

**INSTRUCTIONAL SERVICES**

In classrooms across the district, you will see evidence of differentiation of instruction. All students will be delivered the core experience, and then teachers are making an effort, in flexible ways based on students learning needs, to provide skill-building activities for some of the students, typical experiences for others, and extensions for yet other students. This is a sophisticated approach to meeting the learning needs of students, but one that is embraced in recent years in the district.

**Director of Instructional Services | Stacie DeHaan**  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: sdehaan@waukeeschools.org

**STUDENT SERVICES**

Student Services are driven by various state and/or federal regulations, which require our district to provide programs and services to learners with diverse needs. Waukee offers a comprehensive network of services to students who require a different approach to teaching and learning or who have any type of special needs in regard to their education. The District is committed to serving these students through support within regular classrooms, as well as specific individualized services outside of the general education classrooms. The various areas of student services include ESL (English as a Second Language), Special Education, ELP (Extended Learning Program), 504 Accommodation Plans, At-risk Programming, Preschool Services, and Homeless Services.

**Director of Student Services | Peg Erke**  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: perke@waukeeschools.org

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**BUSINESS SERVICES**

The Business Services department develops and administers a multi-million dollar budget. Business Services incorporates the Treasurer and Board Secretary roles within its function, as well as managing millions of dollars in revenues, investments, and debt on a daily, weekly, monthly and quarterly basis. Business Services has been nationally recognized for excellence in financial management by the Association of School Business Officials (ASBO) and by the Government Finance Officers Association (GFOA), as a leader in its accounting and reporting of public finance, as well as awards for budget presentation.

In addition to managing the district's budget, Business Services also coordinates the development of the budget and recommendations to the Board of Directors. Beyond the district's finance, Business Services oversees other departments including Nutrition Services, Community Education, Human Resources, and Central Print.

**Chief Financial Officer** | Lora Appenzeller-Miller  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: lappenzellermiller@waukeeschools.org

**Director of Business Services** | Tim Bloom  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: tbloom@waukeeschools.org

**COMMUNITY EDUCATION**

Healthy, vibrant communities are learning communities. Community Education contributes to this vibrancy by providing opportunities for all ages to Learn, Serve, and Thrive. Community Education partners with business, civic, and community organizations to create lifelong learning and service opportunities for individuals, families, and neighborhoods.

In addition to providing educational opportunities for students and adults, Community Education also includes facility rentals, silver cord program, intramurals, and before and after school child care services with Beyond the Bell and Wee Warriors programs.

**Director of Community Education** | Jeff Longman  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: jlongman@waukeeschools.org

**Coordinator of Community Education** | Ryan Sander  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: rsander@waukeeschools.org



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**CHILD CARE SERVICES**

Beyond the Bell programs are offered for students currently enrolled at our five school sites, Grant Ragan, Woodland Hills Walnut Hills, Maple Grove and Shuler Elementary. Our programs provide a safe, fun, and positive environment for children as well as for parents. We provide open communication between the staff, parents and the school to ensure that each child's needs are met on a daily basis. Staff will be positive role models that will help each child benefit and grow through social interaction. We believe that children have positive attitudes when they are in a positive environment, and we achieve this through games, activities, crafts, as well as opportunities to socialize.

Wee Warriors is a childcare center for the employees of Waukee Community Schools. Our philosophy is to provide a safe, fun and open environment for each child that walks through our doors. We offer a preschool program in the morning, with all day care from 7:00-4:30. We focus daily on each child's social development, music and art activities, math and science, language skills, as well as fine and large motor activities. We work with staff in the Prairieview and Timberline buildings to build relationships between the students and our children, as well as in the Waukee Community. Each day we strive to provide each child with the best curriculum that fits their individual needs, enhances their self-esteem, interest and motivate them to be lifelong learners.

**Associate Director of Child Care Services** | Andrea Wilmes  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: [awilmes@waukeeschools.org](mailto:awilmes@waukeeschools.org)

**HUMAN RESOURCES**

The Human Resources Department works to recruit, develop and retain a highly qualified and diverse workforce. We foster an environment that promotes professional development and continuous improvement. We allocate human resources in a manner which makes the greatest contribution to the instructional program and student achievement. We affirm the district's commitment that all employment and employment related decisions are based on the principles of equal opportunity.

The Waukee Community School District promotes and supports a professional work environment where employees are valued and respected for their efforts. We utilize limited financial resources efficiently to provide competitive compensation and benefits.

The Human Resources Department promotes a productive work environment by interpreting district policies, procedures and practices for all employees; assuring compliance with employment laws and governmental regulations; and seek strategic employer-employee solutions through leadership in a collaborative environment.

**Human Resources Manager** | Roxy Livermore  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: [rlivermore@waukeeschools.org](mailto:rlivermore@waukeeschools.org)

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18

**INFORMATION SYSTEMS**

The Information Systems Department is responsible for the management and reporting of student data. Waukee Community School District utilizes a central registration office. The Information Systems Department provides assistance for families new to the district who want to learn more about the many educational opportunities available in Waukee, including Beyond the Bell (before and after-school care), elementary, middle school and high school programs.

**Director of Information Systems** | Darryl Downs  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: ddowns@waukeeschools.org

**COMMUNICATIONS**

At Waukee Community School District, we believe that good communication builds credibility, improves relationships, supports teaching and learning, boosts student achievement and our school's overall reputation. The Communications Department is responsible for facilitating communication with all stakeholders.

One of the goals for our Communications Department is to work with news media and improve the flow of information when possible. The Waukee Community School District requests that all media inquiries begin with the Communications Department.

**Communication Coordinator** | Nicole Lawrence  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: nlawrence@waukeeschools.org

**NUTRITION**

The Nutrition Department works to ensure that nutritious food is provided to the students and staff of Waukee Community School District. All children attending Waukee Schools may purchase meals meeting federal nutrition standards through the National School Lunch and Breakfast Program. Families with incomes at or below 185% of the poverty level are eligible for free or reduced-price meals. In FY15, 14.5% of Waukee students were enrolled in the Free/Reduced Price Lunch program. Each school day more than 6,000 lunches and 600 breakfasts are served at 13 schools throughout the district.

**Director of Nutrition** | Jeannie Allgood  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: jallgood@waukeeschools.org

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**OPERATIONS**

The Operations Department is responsible for providing a clean, healthy and safe learning environment for the district students, staff and community by maintaining all of the grounds and activity facilities. Operations is also responsible for overseeing all Capital Improvement and construction projects. These facilities are used until almost 9p.m. every night and the district seeks to keep the buildings as beautiful as the day it opened.

**Chief Operations Officer** | Eric Rose

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: [erose@waukeeschools.org](mailto:erose@waukeeschools.org)

**Director of Operations** | Keith Elmquist

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: [kelmquist@waukeeschools.org](mailto:kelmquist@waukeeschools.org)

**TECHNOLOGY**

The Technology Department provides service and support to 8 elementary schools, 2 middle schools, 2 8-9 schools, 1 high school, central receiving and district office. The department strives to prepare students and staff to be 21<sup>st</sup> century learners by providing a reliable, safe and responsive network with enhanced technology and maximum efficiency. The department provides support for computers and tablets, servers (both physical and virtual), network and local printers, various audio/visual equipment, and specialized peripherals. In addition, the department provides software support for all district-approved applications and is responsible for both data and voice networks.

**Director of Technology** | Mark Toland

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: [mtoland@waukeeschools.org](mailto:mtoland@waukeeschools.org)

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Assessed Value and Market Value of Taxable Property**

| Levy Year | Collection Year | Real Property   |                 | Railroads & Utilities w/o Gas & Electric |               | Gas & Electric |               | Total           |                  | Ratio of Total Assessed Value to Market Value |
|-----------|-----------------|-----------------|-----------------|------------------------------------------|---------------|----------------|---------------|-----------------|------------------|-----------------------------------------------|
|           |                 | Assessed Value  | Market Value    | Assessed Value                           | Market Value  | Assessed Value | Market Value  | Assessed Value  | Market Value     |                                               |
| 2019*     | 2020-21         | \$4,825,001,132 | \$7,425,562,790 | \$ 14,608,116                            | \$ 15,161,033 | \$ 13,700,140  | \$ 29,430,373 | \$4,853,309,388 | \$ 7,470,154,197 | 64.97%                                        |
| 2018*     | 2019-20         | \$4,551,887,860 | \$7,005,247,915 | \$ 13,781,242                            | \$ 14,302,862 | \$ 12,924,661  | \$ 27,764,503 | \$4,578,593,762 | \$ 7,047,315,280 | 64.97%                                        |
| 2017*     | 2018-19         | \$4,294,233,830 | \$6,608,724,447 | \$ 13,001,171                            | \$ 13,493,266 | \$ 12,193,076  | \$ 26,192,928 | \$4,319,428,077 | \$ 6,648,410,641 | 64.97%                                        |
| 2016      | 2017-18         | \$4,051,163,990 | \$6,234,645,705 | \$ 12,265,256                            | \$ 12,729,496 | \$ 11,502,902  | \$ 24,710,309 | \$4,074,932,148 | \$ 6,272,085,510 | 64.97%                                        |
| 2015      | 2016-17         | \$3,673,443,331 | \$5,696,467,253 | \$ 11,254,925                            | \$ 11,648,664 | \$ 12,680,359  | \$ 26,034,096 | \$3,697,378,615 | \$ 5,734,150,013 | 64.48%                                        |
| 2014      | 2015-16         | \$3,398,377,452 | \$5,255,166,006 | \$ 11,607,299                            | \$ 11,958,138 | \$ 12,753,854  | \$ 24,523,406 | \$3,422,738,605 | \$ 5,291,647,550 | 64.68%                                        |
| 2013      | 2014-15         | \$3,128,765,466 | \$4,754,986,606 | \$ 13,751,197                            | \$ 13,751,197 | \$ 12,739,114  | \$ 22,569,666 | \$3,155,255,777 | \$ 4,791,307,469 | 65.85%                                        |
| 2012      | 2013-14         | \$2,926,408,458 | \$4,434,892,988 | \$ 16,058,120                            | \$ 16,058,120 | \$ 12,922,909  | \$ 26,874,546 | \$2,955,389,487 | \$ 4,477,825,654 | 66.00%                                        |
| 2011      | 2012-13         | \$2,770,449,833 | \$4,262,419,966 | \$ 13,768,052                            | \$ 13,768,052 | \$ 13,055,544  | \$ 27,733,322 | \$2,797,273,429 | \$ 4,303,921,340 | 64.99%                                        |
| 2010      | 2011-12         | \$2,605,956,254 | \$4,090,294,621 | \$ 14,274,534                            | \$ 14,274,534 | \$ 13,218,079  | \$ 27,433,258 | \$2,633,448,867 | \$ 4,132,002,413 | 63.73%                                        |
| 2009      | 2010-11         | \$2,066,543,684 | \$3,371,574,382 | \$ 14,139,966                            | \$ 14,139,966 | \$ 12,386,049  | \$ 26,579,651 | \$2,093,069,699 | \$ 3,412,293,999 | 61.34%                                        |
| 2008      | 2009-10         | \$1,955,777,049 | \$3,400,929,740 | \$ 13,641,512                            | \$ 13,641,512 | \$ 12,991,469  | \$ 26,566,149 | \$1,982,410,030 | \$ 3,441,137,401 | 57.61%                                        |
| 2007      | 2008-09         | \$1,780,656,409 | \$3,116,199,794 | \$ 12,272,629                            | \$ 12,272,629 | \$ 12,192,016  | \$ 17,468,314 | \$1,805,121,054 | \$ 3,145,940,737 | 57.38%                                        |

Notes: \* Estimated figures used in budget forecast model provided by Forecast 5 and assuming no change in ratio.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Property Tax Levies and Collections**

| Collection Year                 | General Fund | Management  | Debt Service | PPEL        | Total        | Tax Rate   |
|---------------------------------|--------------|-------------|--------------|-------------|--------------|------------|
| <b>Property Tax Levies</b>      |              |             |              |             |              |            |
| 2018                            | \$42,796,606 | \$600,000   | \$16,503,475 | \$6,805,137 | \$66,705,218 | \$17.85447 |
| 2017                            | \$36,499,426 | \$0         | \$14,974,305 | \$6,174,596 | \$57,648,327 | \$17.65019 |
| 2016                            | \$34,586,409 | \$0         | \$12,258,618 | \$5,715,224 | \$52,560,251 | \$16.69522 |
| 2015                            | \$32,051,194 | \$0         | \$9,924,663  | \$5,290,551 | \$47,266,408 | \$16.57075 |
| 2014                            | \$26,881,045 | \$999,996   | \$11,969,327 | \$4,935,501 | \$44,785,869 | \$16.57669 |
| 2013                            | \$25,808,912 | \$1,500,002 | \$11,328,958 | \$4,671,446 | \$43,309,318 | \$17.61083 |
| 2012                            | \$27,072,244 | \$1,000,000 | \$8,536,724  | \$4,397,859 | \$41,006,827 | \$17.80292 |
| 2011                            | \$24,037,687 | \$1,999,993 | \$8,927,727  | \$4,143,096 | \$39,108,503 | \$17.79315 |
| 2010                            | \$23,368,534 | \$999,997   | \$8,878,545  | \$3,947,929 | \$37,195,005 | \$17.80336 |
| 2009                            | \$21,622,344 | \$999,997   | \$7,499,922  | \$3,609,431 | \$33,731,694 | \$17.75814 |
| 2008                            | \$19,142,972 | \$1,100,006 | \$4,393,433  | \$3,144,865 | \$27,781,276 | \$17.80148 |
| 2007                            | \$15,457,308 | \$500,501   | \$4,270,762  | \$2,559,417 | \$22,787,988 | \$17.80905 |
| <b>Property Tax Collections</b> |              |             |              |             |              |            |
| 2018                            | \$42,069,064 | \$594,060   | \$16,503,475 | \$6,805,137 | \$65,971,736 |            |
| 2017                            | \$35,878,936 | \$0         | \$14,974,305 | \$6,174,596 | \$57,027,837 |            |
| 2016                            | \$33,998,262 | \$0         | \$12,258,365 | \$5,715,122 | \$51,971,749 |            |
| 2015                            | \$32,050,238 | \$0         | \$9,881,407  | \$5,267,496 | \$47,199,141 |            |
| 2014                            | \$26,640,942 | \$990,140   | \$11,932,500 | \$4,920,317 | \$44,483,899 |            |
| 2013                            | \$25,733,260 | \$1,495,610 | \$11,317,629 | \$4,666,775 | \$43,213,274 |            |
| 2012                            | \$27,018,767 | \$997,243   | \$8,523,118  | \$4,390,858 | \$40,929,986 |            |
| 2011                            | \$23,797,934 | \$1,980,046 | \$8,861,871  | \$4,112,538 | \$38,752,389 |            |
| 2010                            | \$23,157,073 | \$990,940   | \$8,820,636  | \$3,922,059 | \$36,890,708 |            |
| 2009                            | \$21,443,124 | \$991,736   | \$7,447,496  | \$3,584,212 | \$33,466,568 |            |
| 2008                            | \$18,885,364 | \$1,085,244 | \$4,307,301  | \$3,102,316 | \$27,380,225 |            |
| 2007                            | \$15,417,932 | \$498,717   | \$4,246,299  | \$2,544,765 | \$22,707,713 |            |
| <b>Percentage Collected</b>     |              |             |              |             |              |            |
| 2018                            | 98.30%       | 99.01%      | 100.00%      | 100.00%     | 98.90%       |            |
| 2017                            | 98.30%       | NA          | 100.00%      | 100.00%     | 98.92%       |            |
| 2016                            | 98.30%       | NA          | 100.00%      | 100.00%     | 98.88%       |            |
| 2015                            | 100.00%      | NA          | 99.56%       | 99.56%      | 99.86%       |            |
| 2014                            | 99.11%       | 99.01%      | 99.69%       | 99.69%      | 99.33%       |            |
| 2013                            | 99.71%       | 99.71%      | 99.90%       | 99.90%      | 99.78%       |            |
| 2012                            | 99.80%       | 99.72%      | 99.84%       | 99.84%      | 99.81%       |            |
| 2011                            | 99.00%       | 99.00%      | 99.26%       | 99.26%      | 99.09%       |            |
| 2010                            | 99.10%       | 99.09%      | 99.35%       | 99.34%      | 99.18%       |            |
| 2009                            | 99.17%       | 99.17%      | 99.30%       | 99.30%      | 99.21%       |            |
| 2008                            | 98.65%       | 98.66%      | 98.04%       | 98.65%      | 98.56%       |            |
| 2007                            | 99.75%       | 99.64%      | 99.43%       | 99.43%      | 99.65%       |            |

**Notes:**

Dallas County, Iowa does not track delinquent taxes to a specific year if payment is made after the fiscal year closes.

2016, 2017 and 2018 collections are estimated.

Tax rate is based per \$1,000 of taxable valuation.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Budget Effect on Average Taxpayer**

| Valuation Increase                  |            |            |            |            | 0.000%         | 5.000%          | 10.000%         |
|-------------------------------------|------------|------------|------------|------------|----------------|-----------------|-----------------|
|                                     | 2013-14    | 2014-15    | 2015-16    | 2016-17    | 2016-17        | 2016-17         | 2016-17         |
| Median Home                         | Home       | Home       | Home       | Home       | Home           | Home            | Home            |
| 100% Valuation                      | \$200,000  | \$200,000  | \$200,000  | \$200,000  | \$ 200,000     | \$ 210,000      | \$ 220,000      |
| Rollback                            | 52.8166%   | 54.4002%   | 55.7335%   | 55.6259%   | 56.9391%       | 56.9391%        | 56.9391%        |
| Taxable Valuation                   | \$105,633  | \$108,800  | \$111,467  | \$111,252  | \$113,878      | \$119,572       | \$125,266       |
| District Tax Rate per \$1,000       | \$16.57669 | \$16.57075 | \$16.69522 | \$17.65019 | \$17.85447     | \$17.85447      | \$17.85447      |
| School District Taxes Due           | \$1,751.05 | \$1,802.90 | \$1,860.97 | \$1,963.62 | \$2,033.23     | \$2,134.90      | \$2,236.56      |
| Less Homestead Credit*              | \$80.40    | \$80.37    | \$80.97    | \$85.60    | \$86.59        | \$86.59         | \$86.59         |
| Net Paid by Taxpayer                | \$1,670.65 | \$1,722.54 | \$1,779.99 | \$1,878.01 | \$1,946.64     | \$2,048.30      | \$2,149.96      |
| <b>Estimated Percent Increase</b>   |            |            |            |            | <b>3.65%</b>   | <b>19.04%</b>   | <b>14.48%</b>   |
| <b>Estimated Dollar Increase</b>    |            |            |            |            | <b>\$68.63</b> | <b>\$170.29</b> | <b>\$271.95</b> |
| <b>Estimated Increase Per Month</b> |            |            |            |            | <b>\$5.72</b>  | <b>\$14.19</b>  | <b>\$22.66</b>  |

**Notes:**

\* Residential homestead credit is calculated by taking \$4,850 times the district's property tax rate per \$1,000.

Example:  $\$4,850 \times \$17.85447 / \$1,000 = \$86.59$

Three examples are shown to illustrate the effect of the tax rate.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Waukee Community School District**

General Fund - Projection Summary

|                                               | BUDGET              |                      | REVENUE / EXPENDITURE PROJECTIONS |                      |              |                      |              |                      |              |                      |              |
|-----------------------------------------------|---------------------|----------------------|-----------------------------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|
|                                               | FY - 2017           | FY - 2018            | % Δ                               | FY - 2019            | % Δ          | FY - 2020            | % Δ          | FY - 2021            | % Δ          | FY - 2022            | % Δ          |
| <b>REVENUE</b>                                |                     |                      |                                   |                      |              |                      |              |                      |              |                      |              |
| Local                                         | \$41,437,750        | \$45,787,640         | 10.50%                            | \$48,035,586         | 4.91%        | \$51,986,404         | 8.22%        | \$55,449,904         | 6.66%        | \$59,636,784         | 7.55%        |
| Intermediate                                  | \$0                 | \$0                  | 0.00%                             | \$0                  | 0.00%        | \$0                  | 0.00%        | \$0                  | 0.00%        | \$0                  | 0.00%        |
| State                                         | \$55,041,646        | \$59,499,592         | 8.10%                             | \$63,589,215         | 6.87%        | \$67,890,376         | 6.76%        | \$72,369,168         | 6.60%        | \$76,722,115         | 6.01%        |
| Federal                                       | \$1,699,901         | \$1,742,399          | 2.50%                             | \$1,785,958          | 2.50%        | \$1,830,607          | 2.50%        | \$1,876,373          | 2.50%        | \$1,923,282          | 2.50%        |
| Other Fin. & Income Items                     | \$0                 | \$0                  | 0.00%                             | \$0                  | 0.00%        | \$0                  | 0.00%        | \$0                  | 0.00%        | \$0                  | 0.00%        |
| <b>TOTAL REVENUE</b>                          | <b>\$98,179,297</b> | <b>\$107,029,631</b> | <b>9.01%</b>                      | <b>\$113,410,760</b> | <b>5.96%</b> | <b>\$121,707,388</b> | <b>7.32%</b> | <b>\$129,695,445</b> | <b>6.56%</b> | <b>\$138,282,181</b> | <b>6.62%</b> |
| <b>EXPENDITURES</b>                           |                     |                      |                                   |                      |              |                      |              |                      |              |                      |              |
| Salaries                                      | \$58,335,933        | \$63,168,254         | 8.28%                             | \$67,869,644         | 7.44%        | \$72,273,870         | 6.49%        | \$78,117,452         | 8.09%        | \$83,858,588         | 7.35%        |
| Employee Benefits                             | \$16,030,336        | \$17,690,674         | 10.36%                            | \$19,267,017         | 8.91%        | \$20,913,622         | 8.55%        | \$23,060,905         | 10.27%       | \$25,233,774         | 9.42%        |
| Purchased Services                            | \$11,274,197        | \$12,124,269         | 7.54%                             | \$13,023,257         | 7.41%        | \$13,867,577         | 6.48%        | \$14,475,802         | 4.39%        | \$15,111,931         | 4.39%        |
| Supplies                                      | \$6,148,813         | \$6,451,628          | 4.92%                             | \$6,958,307          | 7.85%        | \$7,504,410          | 7.85%        | \$8,093,596          | 7.85%        | \$8,728,327          | 7.84%        |
| Property                                      | \$151,000           | \$157,040            | 4.00%                             | \$163,322            | 4.00%        | \$170,442            | 4.36%        | \$177,260            | 4.00%        | \$184,351            | 4.00%        |
| Miscellaneous Objects                         | \$106,450           | \$110,708            | 4.00%                             | \$115,136            | 4.00%        | \$119,742            | 4.00%        | \$124,531            | 4.00%        | \$129,513            | 4.00%        |
| Other Items                                   | \$4,336,701         | \$4,784,670          | 10.33%                            | \$5,103,437          | 6.66%        | \$5,427,004          | 6.34%        | \$5,765,843          | 6.24%        | \$6,101,681          | 5.82%        |
| <b>TOTAL EXPENDITURES</b>                     | <b>\$96,383,430</b> | <b>\$104,487,243</b> | <b>8.41%</b>                      | <b>\$112,500,120</b> | <b>7.67%</b> | <b>\$120,276,667</b> | <b>6.91%</b> | <b>\$129,815,389</b> | <b>7.93%</b> | <b>\$139,348,164</b> | <b>7.34%</b> |
| <b>SURPLUS/DEFICIT</b>                        | <b>\$1,795,867</b>  | <b>\$2,542,388</b>   |                                   | <b>\$910,639</b>     |              | <b>\$1,430,720</b>   |              | <b>-\$119,944</b>    |              | <b>-\$1,065,983</b>  |              |
| <b>BEGINNING FUND BALANCE</b>                 | <b>\$7,827,446</b>  | <b>\$9,623,313</b>   |                                   | <b>\$12,165,701</b>  |              | <b>\$13,076,340</b>  |              | <b>\$14,507,060</b>  |              | <b>\$14,387,117</b>  |              |
| <b>PROJECTED YEAR END FUND BALANCE</b>        | <b>\$9,623,313</b>  | <b>\$12,165,701</b>  |                                   | <b>\$13,076,340</b>  |              | <b>\$14,507,060</b>  |              | <b>\$14,387,117</b>  |              | <b>\$13,321,134</b>  |              |
| <b>FUND BALANCE AS % OF EXPENDITURES</b>      | 0.10                | 0.12                 |                                   | 0.12                 |              | 0.12                 |              | 0.11                 |              | 0.10                 |              |
| <b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b> | 1.20                | 1.40                 |                                   | 1.39                 |              | 1.45                 |              | 1.33                 |              | 1.15                 |              |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Waukee Community School District**

Student Activity Fund - Projection Summary

|                                               | BUDGET<br>FY - 2017 | FY - 2018          | % Δ          | FY - 2019          | % Δ          | FY - 2020          | % Δ          | FY - 2021          | % Δ          | FY - 2022          | % Δ          |
|-----------------------------------------------|---------------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|
| <b>REVENUE</b>                                |                     |                    |              |                    |              |                    |              |                    |              |                    |              |
| Local                                         | \$1,250,750         | \$1,288,273        | 3.00%        | \$1,326,921        | 3.00%        | \$1,366,728        | 3.00%        | \$1,407,730        | 3.00%        | \$1,449,962        | 3.00%        |
| Intermediate                                  | \$0                 | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        |
| State                                         | \$0                 | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        |
| Federal                                       | \$0                 | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        |
| Other Fin. & Income Items                     | \$0                 | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        |
| <b>TOTAL REVENUE</b>                          | <b>\$1,250,750</b>  | <b>\$1,288,273</b> | <b>3.00%</b> | <b>\$1,326,921</b> | <b>3.00%</b> | <b>\$1,366,728</b> | <b>3.00%</b> | <b>\$1,407,730</b> | <b>3.00%</b> | <b>\$1,449,962</b> | <b>3.00%</b> |
| <b>EXPENDITURES</b>                           |                     |                    |              |                    |              |                    |              |                    |              |                    |              |
| Salaries                                      | \$0                 | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        |
| Employee Benefits                             | \$6,000             | \$6,000            | 0.00%        | \$6,000            | 0.00%        | \$6,000            | 0.00%        | \$6,000            | 0.00%        | \$6,000            | 0.00%        |
| Purchased Services                            | \$90,000            | \$90,000           | 0.00%        | \$90,000           | 0.00%        | \$90,000           | 0.00%        | \$90,000           | 0.00%        | \$90,000           | 0.00%        |
| Supplies                                      | \$1,086,546         | \$1,086,546        | 0.00%        | \$1,086,546        | 0.00%        | \$1,086,546        | 0.00%        | \$1,086,546        | 0.00%        | \$1,086,546        | 0.00%        |
| Property                                      | \$45,000            | \$45,000           | 0.00%        | \$45,000           | 0.00%        | \$45,000           | 0.00%        | \$45,000           | 0.00%        | \$45,000           | 0.00%        |
| Miscellaneous Objects                         | \$23,204            | \$23,204           | 0.00%        | \$23,204           | 0.00%        | \$23,204           | 0.00%        | \$23,204           | 0.00%        | \$23,204           | 0.00%        |
| Other Items                                   | \$0                 | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        | \$0                | 0.00%        |
| <b>TOTAL EXPENDITURES</b>                     | <b>\$1,250,750</b>  | <b>\$1,250,750</b> | <b>0.00%</b> | <b>\$1,250,750</b> | <b>0.00%</b> | <b>\$1,250,750</b> | <b>0.00%</b> | <b>\$1,250,750</b> | <b>0.00%</b> | <b>\$1,250,750</b> | <b>0.00%</b> |
| <b>SURPLUS / DEFICIT</b>                      | <b>\$0</b>          | <b>\$37,523</b>    |              | <b>\$76,171</b>    |              | <b>\$115,978</b>   |              | <b>\$156,980</b>   |              | <b>\$199,212</b>   |              |
| <b>BEGINNING FUND BALANCE</b>                 | <b>\$567,944</b>    | <b>\$567,944</b>   |              | <b>\$605,467</b>   |              | <b>\$681,637</b>   |              | <b>\$797,616</b>   |              | <b>\$954,596</b>   |              |
| <b>PROJECTED YEAR END BALANCE</b>             | <b>\$567,944</b>    | <b>\$605,467</b>   |              | <b>\$681,637</b>   |              | <b>\$797,616</b>   |              | <b>\$954,596</b>   |              | <b>\$1,153,808</b> |              |
| <b>FUND BALANCE AS % OF EXPENDITURES</b>      | <b>45.41%</b>       | <b>48.41%</b>      |              | <b>54.50%</b>      |              | <b>63.77%</b>      |              | <b>76.32%</b>      |              | <b>92.25%</b>      |              |
| <b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b> | <b>5.45</b>         | <b>5.81</b>        |              | <b>6.54</b>        |              | <b>7.65</b>        |              | <b>9.16</b>        |              | <b>11.07</b>       |              |



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Waukee Community School District**

Management Fund - Projection Summary

|                                               | BUDGET<br>FY - 2017 | FY - 2018          | % Δ             | FY - 2019          | % Δ           | FY - 2020          | % Δ          | FY - 2021          | % Δ           | FY - 2022          | % Δ           |
|-----------------------------------------------|---------------------|--------------------|-----------------|--------------------|---------------|--------------------|--------------|--------------------|---------------|--------------------|---------------|
| <b>REVENUE</b>                                |                     |                    |                 |                    |               |                    |              |                    |               |                    |               |
| Local                                         | \$43,884            | \$644,762          | 1369.24%        | \$895,657          | 38.91%        | \$946,570          | 5.68%        | \$1,047,501        | 10.66%        | \$1,048,451        | 0.09%         |
| Intermediate                                  | \$0                 | \$0                | 0.00%           | \$0                | 0.00%         | \$0                | 0.00%        | \$0                | 0.00%         | \$0                | 0.00%         |
| State                                         | \$0                 | \$22,194           | 100.00%         | \$30,830           | 38.91%        | \$32,581           | 5.68%        | \$36,054           | 10.66%        | \$36,086           | 0.09%         |
| Federal                                       | \$0                 | \$0                | 0.00%           | \$0                | 0.00%         | \$0                | 0.00%        | \$0                | 0.00%         | \$0                | 0.00%         |
| Other Fin. & Income Items                     | \$0                 | \$0                | 0.00%           | \$0                | 0.00%         | \$0                | 0.00%        | \$0                | 0.00%         | \$0                | 0.00%         |
| <b>TOTAL REVENUE</b>                          | <b>\$43,884</b>     | <b>\$666,956</b>   | <b>1419.82%</b> | <b>\$926,487</b>   | <b>38.91%</b> | <b>\$979,151</b>   | <b>5.68%</b> | <b>\$1,083,555</b> | <b>10.66%</b> | <b>\$1,084,538</b> | <b>0.09%</b>  |
| <b>EXPENDITURES</b>                           |                     |                    |                 |                    |               |                    |              |                    |               |                    |               |
| Salaries                                      | \$0                 | \$0                | 0.00%           | \$0                | 0.00%         | \$0                | 0.00%        | \$0                | 0.00%         | \$0                | 0.00%         |
| Employee Benefits                             | \$657,938           | \$422,000          | -35.86%         | \$425,000          | 0.71%         | \$430,000          | 1.18%        | \$435,000          | 1.16%         | \$1,240,000        | 185.06%       |
| Purchased Services                            | \$323,000           | \$333,000          | 3.10%           | \$350,000          | 5.11%         | \$375,000          | 7.14%        | \$400,000          | 6.67%         | \$400,000          | 0.00%         |
| Supplies                                      | \$0                 | \$0                | 0.00%           | \$0                | 0.00%         | \$0                | 0.00%        | \$0                | 0.00%         | \$0                | 0.00%         |
| Property                                      | \$0                 | \$0                | 0.00%           | \$0                | 0.00%         | \$0                | 0.00%        | \$0                | 0.00%         | \$0                | 0.00%         |
| Miscellaneous Objects                         | \$0                 | \$0                | 0.00%           | \$0                | 0.00%         | \$0                | 0.00%        | \$0                | 0.00%         | \$0                | 0.00%         |
| Other Items                                   | \$0                 | \$0                | 0.00%           | \$0                | 0.00%         | \$0                | 0.00%        | \$0                | 0.00%         | \$0                | 0.00%         |
| <b>TOTAL EXPENDITURES</b>                     | <b>\$980,938</b>    | <b>\$755,000</b>   | <b>-23.03%</b>  | <b>\$775,000</b>   | <b>2.65%</b>  | <b>\$805,000</b>   | <b>3.87%</b> | <b>\$835,000</b>   | <b>3.73%</b>  | <b>\$1,640,000</b> | <b>96.41%</b> |
| <b>SURPLUS / DEFICIT</b>                      | <b>(\$937,054)</b>  | <b>(\$88,044)</b>  |                 | <b>\$151,487</b>   |               | <b>\$174,151</b>   |              | <b>\$248,555</b>   |               | <b>(\$555,462)</b> |               |
| <b>BEGINNING FUND BALANCE</b>                 | <b>\$2,931,464</b>  | <b>\$1,994,410</b> |                 | <b>\$1,906,366</b> |               | <b>\$2,057,852</b> |              | <b>\$2,232,003</b> |               | <b>\$2,480,558</b> |               |
| <b>PROJECTED YEAR END BALANCE</b>             | <b>\$1,994,410</b>  | <b>\$1,906,366</b> |                 | <b>\$2,057,852</b> |               | <b>\$2,232,003</b> |              | <b>\$2,480,558</b> |               | <b>\$1,925,096</b> |               |
| <b>FUND BALANCE AS % OF EXPENDITURES</b>      | <b>203.32%</b>      | <b>252.50%</b>     |                 | <b>265.53%</b>     |               | <b>277.27%</b>     |              | <b>297.07%</b>     |               | <b>117.38%</b>     |               |
| <b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b> | <b>24.40</b>        | <b>30.30</b>       |                 | <b>31.86</b>       |               | <b>33.27</b>       |              | <b>35.65</b>       |               | <b>14.09</b>       |               |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Waukee Community School District**

Capital Project Fund - Projection Summary

|                                               | BUDGET<br>FY - 2017  | FY - 2018            | % Δ            | FY - 2019           | % Δ           | FY - 2020           | % Δ           | FY - 2021           | % Δ            | FY - 2022           | % Δ          |
|-----------------------------------------------|----------------------|----------------------|----------------|---------------------|---------------|---------------------|---------------|---------------------|----------------|---------------------|--------------|
| <b>REVENUE</b>                                |                      |                      |                |                     |               |                     |               |                     |                |                     |              |
| Local                                         | \$80,750             | \$87,400             | 8.24%          | \$90,000            | 2.97%         | \$92,000            | 2.22%         | \$90,000            | -2.17%         | \$80,000            | -11.11%      |
| Intermediate                                  | \$0                  | \$0                  | 0.00%          | \$0                 | 0.00%         | \$0                 | 0.00%         | \$0                 | 0.00%          | \$0                 | 0.00%        |
| State                                         | \$9,108,784          | \$9,382,048          | 3.00%          | \$9,663,509         | 3.00%         | \$9,953,414         | 3.00%         | \$10,252,017        | 3.00%          | \$10,559,577        | 3.00%        |
| Federal                                       | \$0                  | \$0                  | 0.00%          | \$0                 | 0.00%         | \$0                 | 0.00%         | \$0                 | 0.00%          | \$0                 | 0.00%        |
| Other Fin. & Income Items                     | \$0                  | \$34,875,000         | 0.00%          | \$40,750,000        | 16.85%        | \$40,735,000        | -0.04%        | \$0                 | -100.00%       | \$0                 | 0.00%        |
| <b>TOTAL REVENUE</b>                          | <b>\$9,189,534</b>   | <b>\$44,344,448</b>  | <b>382.55%</b> | <b>\$50,503,509</b> | <b>13.89%</b> | <b>\$50,780,414</b> | <b>0.55%</b>  | <b>\$10,342,017</b> | <b>-79.63%</b> | <b>\$10,639,577</b> | <b>2.88%</b> |
| <b>EXPENDITURES</b>                           |                      |                      |                |                     |               |                     |               |                     |                |                     |              |
| Salaries                                      | \$0                  | \$0                  | 0.00%          | \$0                 | 0.00%         | \$0                 | 0.00%         | \$0                 | 0.00%          | \$0                 | 0.00%        |
| Employee Benefits                             | \$0                  | \$0                  | 0.00%          | \$0                 | 0.00%         | \$0                 | 0.00%         | \$0                 | 0.00%          | \$0                 | 0.00%        |
| Purchased Services                            | \$5,676,710          | \$40,684,803         | 616.70%        | \$41,406,688        | 1.77%         | \$40,835,000        | -1.38%        | \$100,000           | -99.76%        | \$100,000           | 0.00%        |
| Supplies                                      | \$0                  | \$0                  | 0.00%          | \$0                 | 0.00%         | \$0                 | 0.00%         | \$0                 | 0.00%          | \$0                 | 0.00%        |
| Property                                      | \$3,346,503          | \$0                  | -100.00%       | \$850,000           | 100.00%       | \$0                 | -100.00%      | \$0                 | 0.00%          | \$0                 | 0.00%        |
| Miscellaneous Objects                         | \$0                  | \$0                  | 0.00%          | \$0                 | 0.00%         | \$0                 | 0.00%         | \$0                 | 0.00%          | \$0                 | 0.00%        |
| Other Items                                   | \$6,139,506          | \$6,133,256          | -0.10%         | \$7,562,555         | 23.30%        | \$7,762,117         | 2.64%         | \$7,760,761         | -0.02%         | \$7,764,507         | 0.05%        |
| <b>TOTAL EXPENDITURES</b>                     | <b>\$15,162,719</b>  | <b>\$46,818,059</b>  | <b>208.77%</b> | <b>\$49,819,243</b> | <b>6.41%</b>  | <b>\$48,597,117</b> | <b>-2.45%</b> | <b>\$7,860,761</b>  | <b>-83.82%</b> | <b>\$7,864,507</b>  | <b>0.05%</b> |
| <b>SURPLUS / DEFICIT</b>                      | <b>(\$5,973,185)</b> | <b>(\$2,473,611)</b> |                | <b>\$684,266</b>    |               | <b>\$2,183,297</b>  |               | <b>\$2,481,256</b>  |                | <b>\$2,775,070</b>  |              |
| <b>BEGINNING FUND BALANCE</b>                 | <b>\$32,089,961</b>  | <b>\$26,116,776</b>  |                | <b>\$23,643,165</b> |               | <b>\$24,327,430</b> |               | <b>\$26,510,728</b> |                | <b>\$28,991,983</b> |              |
| <b>PROJECTED YEAR END BALANCE</b>             | <b>\$26,116,776</b>  | <b>\$23,643,165</b>  |                | <b>\$24,327,430</b> |               | <b>\$26,510,728</b> |               | <b>\$28,991,983</b> |                | <b>\$31,767,053</b> |              |
| <b>FUND BALANCE AS % OF EXPENDITURES</b>      | <b>172.24%</b>       | <b>50.50%</b>        |                | <b>48.83%</b>       |               | <b>54.55%</b>       |               | <b>368.82%</b>      |                | <b>403.93%</b>      |              |
| <b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b> | <b>20.67</b>         | <b>6.06</b>          |                | <b>5.86</b>         |               | <b>6.55</b>         |               | <b>44.26</b>        |                | <b>48.47</b>        |              |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Waukee Community School District**

Physical Plant and Equipment Levy (PPEL) Fund - Projection Summary

|                                               | BUDGET               | REVENUE / EXPENDITURE PROJECTIONS |                |                    |                |                    |                |                     |               |                     |               |
|-----------------------------------------------|----------------------|-----------------------------------|----------------|--------------------|----------------|--------------------|----------------|---------------------|---------------|---------------------|---------------|
|                                               | FY - 2017            | FY - 2018                         | % Δ            | FY - 2019          | % Δ            | FY - 2020          | % Δ            | FY - 2021           | % Δ           | FY - 2022           | % Δ           |
| <b>REVENUE</b>                                |                      |                                   |                |                    |                |                    |                |                     |               |                     |               |
| Local                                         | \$6,212,596          | \$6,844,277                       | 10.17%         | \$7,253,759        | 5.98%          | \$7,687,776        | 5.98%          | \$8,147,796         | 5.98%         | \$8,635,381         | 5.98%         |
| Intermediate                                  | \$0                  | \$0                               | 0.00%          | \$0                | 0.00%          | \$0                | 0.00%          | \$0                 | 0.00%         | \$0                 | 0.00%         |
| State                                         | \$233,490            | \$239,969                         | 2.77%          | \$254,319          | 5.98%          | \$269,531          | 5.98%          | \$285,654           | 5.98%         | \$302,743           | 5.98%         |
| Federal                                       | \$0                  | \$0                               | 0.00%          | \$0                | 0.00%          | \$0                | 0.00%          | \$0                 | 0.00%         | \$0                 | 0.00%         |
| Other Fin. & Income Items                     | \$0                  | \$0                               | 0.00%          | \$0                | 0.00%          | \$0                | 0.00%          | \$0                 | 0.00%         | \$0                 | 0.00%         |
| <b>TOTAL REVENUE</b>                          | <b>\$6,446,086</b>   | <b>\$7,084,246</b>                | <b>9.90%</b>   | <b>\$7,508,079</b> | <b>5.98%</b>   | <b>\$7,957,307</b> | <b>5.98%</b>   | <b>\$8,433,451</b>  | <b>5.98%</b>  | <b>\$8,938,124</b>  | <b>5.98%</b>  |
| <b>EXPENDITURES</b>                           |                      |                                   |                |                    |                |                    |                |                     |               |                     |               |
| Salaries                                      | \$0                  | \$0                               | 0.00%          | \$0                | 0.00%          | \$0                | 0.00%          | \$0                 | 0.00%         | \$0                 | 0.00%         |
| Employee Benefits                             | \$0                  | \$0                               | 0.00%          | \$0                | 0.00%          | \$0                | 0.00%          | \$0                 | 0.00%         | \$0                 | 0.00%         |
| Purchased Services                            | \$8,915,560          | \$5,000,000                       | -43.92%        | \$2,433,000        | -51.34%        | \$800,000          | -67.12%        | \$800,000           | 0.00%         | \$800,000           | 0.00%         |
| Supplies                                      | \$0                  | \$0                               | 0.00%          | \$0                | 0.00%          | \$0                | 0.00%          | \$0                 | 0.00%         | \$0                 | 0.00%         |
| Property                                      | \$5,880,000          | \$980,000                         | -83.33%        | \$830,000          | -15.31%        | \$830,000          | 0.00%          | \$830,000           | 0.00%         | \$830,000           | 0.00%         |
| Miscellaneous Objects                         | \$0                  | \$0                               | 0.00%          | \$0                | 0.00%          | \$0                | 0.00%          | \$0                 | 0.00%         | \$0                 | 0.00%         |
| Other Items                                   | \$1,572,640          | \$2,592,250                       | 64.83%         | \$2,515,000        | -2.98%         | \$2,436,500        | -3.12%         | \$2,361,750         | -3.07%        | \$2,285,500         | -3.23%        |
| <b>TOTAL EXPENDITURES</b>                     | <b>\$16,368,200</b>  | <b>\$8,572,250</b>                | <b>-47.63%</b> | <b>\$5,778,000</b> | <b>-32.60%</b> | <b>\$4,066,500</b> | <b>-29.62%</b> | <b>\$3,991,750</b>  | <b>-1.84%</b> | <b>\$3,915,500</b>  | <b>-1.91%</b> |
| <b>SURPLUS / DEFICIT</b>                      | <b>(\$9,922,114)</b> | <b>(\$1,488,004)</b>              |                | <b>\$1,730,079</b> |                | <b>\$3,890,807</b> |                | <b>\$4,441,701</b>  |               | <b>\$5,022,624</b>  |               |
| <b>BEGINNING FUND BALANCE</b>                 | <b>\$15,214,442</b>  | <b>\$5,292,328</b>                |                | <b>\$3,804,324</b> |                | <b>\$5,534,402</b> |                | <b>\$9,425,209</b>  |               | <b>\$13,866,910</b> |               |
| <b>PROJECTED YEAR END BALANCE</b>             | <b>\$5,292,328</b>   | <b>\$3,804,324</b>                |                | <b>\$5,534,402</b> |                | <b>\$9,425,209</b> |                | <b>\$13,866,910</b> |               | <b>\$18,889,534</b> |               |
| <b>FUND BALANCE AS % OF EXPENDITURES</b>      | <b>32.33%</b>        | <b>44.38%</b>                     |                | <b>95.78%</b>      |                | <b>231.78%</b>     |                | <b>347.39%</b>      |               | <b>61.98%</b>       |               |
| <b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b> | <b>3.88</b>          | <b>5.33</b>                       |                | <b>11.49</b>       |                | <b>27.81</b>       |                | <b>41.69</b>        |               | <b>7.44</b>         |               |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Waukee Community School District**

Debt Fund - Projection Summary

|                                        | BUDGET       |              | REVENUE / EXPENDITURE PROJECTIONS |                |         |              |         |              |        |              |        |
|----------------------------------------|--------------|--------------|-----------------------------------|----------------|---------|--------------|---------|--------------|--------|--------------|--------|
|                                        | FY - 2017    | FY - 2018    | % Δ                               | FY - 2019      | % Δ     | FY - 2020    | % Δ     | FY - 2021    | % Δ    | FY - 2022    | % Δ    |
| REVENUE                                |              |              |                                   |                |         |              |         |              |        |              |        |
| Local                                  | \$14,995,305 | \$16,524,475 | 10.20%                            | \$17,514,684   | 5.99%   | \$17,271,000 | -1.39%  | \$17,771,000 | 2.90%  | \$17,771,000 | 0.00%  |
| Intermediate                           | \$0          | \$0          | 0.00%                             | \$0            | 0.00%   | \$0          | 0.00%   | \$0          | 0.00%  | \$0          | 0.00%  |
| State                                  | \$565,611    | \$581,212    | 2.76%                             | \$615,905      | 5.97%   | \$607,367    | -1.39%  | \$624,885    | 2.88%  | \$624,885    | 0.00%  |
| Federal                                | \$0          | \$0          | 0.00%                             | \$0            | 0.00%   | \$0          | 0.00%   | \$0          | 0.00%  | \$0          | 0.00%  |
| Other Fin. & Income Items              | \$41,190,687 | \$8,725,506  | -78.82%                           | \$10,077,555   | 15.50%  | \$10,198,617 | 1.20%   | \$10,122,511 | -0.75% | \$10,050,007 | -0.72% |
| TOTAL REVENUE                          | \$56,751,603 | \$25,831,193 | -54.48%                           | \$28,208,144   | 9.20%   | \$28,076,984 | -0.46%  | \$28,518,396 | 1.57%  | \$28,445,892 | -0.25% |
| EXPENDITURES                           |              |              |                                   |                |         |              |         |              |        |              |        |
| Salaries                               | \$0          | \$0          | 0.00%                             | \$0            | 0.00%   | \$0          | 0.00%   | \$0          | 0.00%  | \$0          | 0.00%  |
| Employee Benefits                      | \$0          | \$0          | 0.00%                             | \$0            | 0.00%   | \$0          | 0.00%   | \$0          | 0.00%  | \$0          | 0.00%  |
| Purchased Services                     | \$7,000      | \$7,000      | 0.00%                             | \$7,000        | 0.00%   | \$7,000      | 0.00%   | \$7,000      | 0.00%  | \$7,000      | 0.00%  |
| Supplies                               | \$0          | \$0          | 0.00%                             | \$0            | 0.00%   | \$0          | 0.00%   | \$0          | 0.00%  | \$0          | 0.00%  |
| Property                               | \$0          | \$0          | 0.00%                             | \$0            | 0.00%   | \$0          | 0.00%   | \$0          | 0.00%  | \$0          | 0.00%  |
| Miscellaneous Objects                  | \$23,433,807 | \$26,170,781 | 11.68%                            | \$62,086,460   | 137.24% | \$28,069,984 | -54.79% | \$28,511,396 | 1.57%  | \$28,438,892 | -0.25% |
| Other Items                            | \$0          | \$0          | 0.00%                             | \$0            | 0.00%   | \$0          | 0.00%   | \$0          | 0.00%  | \$0          | 0.00%  |
| TOTAL EXPENDITURES                     | \$23,440,807 | \$26,177,781 | 11.68%                            | \$62,093,460   | 137.20% | \$28,076,984 | -54.78% | \$28,518,396 | 1.57%  | \$28,445,892 | -0.25% |
| SURPLUS / DEFICIT                      | \$33,310,796 | (\$346,588)  |                                   | (\$33,885,316) |         | \$0          |         | \$0          |        | \$0          |        |
| BEGINNING FUND BALANCE                 | \$921,108    | \$34,231,904 |                                   | \$33,885,316   |         | \$0          |         | \$0          |        | \$0          |        |
| PROJECTED YEAR END BALANCE             | \$34,231,904 | \$33,885,316 |                                   | \$0            |         | \$0          |         | \$0          |        | \$0          |        |
| FUND BALANCE AS % OF EXPENDITURES      | 146.04%      | 129.44%      |                                   | 0.00%          |         | 0.00%        |         | 0.00%        |        | 0.00%        |        |
| FUND BALANCE AS # OF MONTHS OF EXPEND. | 17.52        | 15.53        |                                   | 0.00           |         | 0.00         |         | 0.00         |        | 0.08         |        |

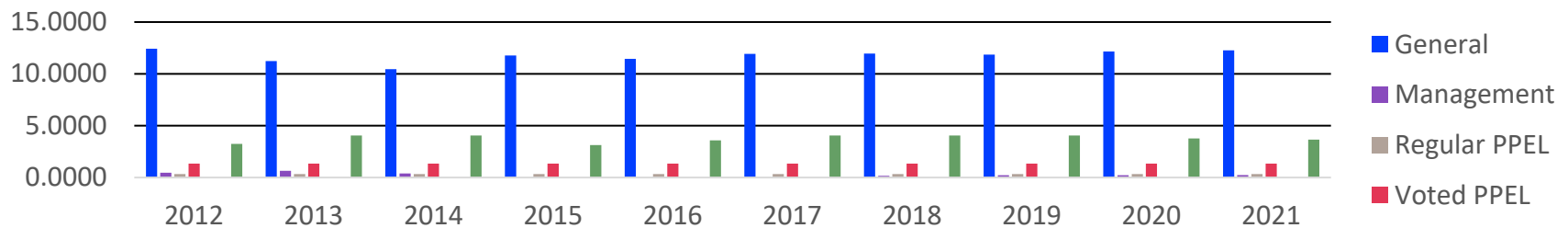
**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**TAX RATE SUMMARY**

Waukee Community School District

| Fund Name         | Property Tax Rates |                |                |                |                |                |                |                |                |                |                |
|-------------------|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                   | Historical         |                |                |                |                | BUDGET<br>2017 | Projections    |                |                |                |                |
|                   | 2012               | 2013           | 2014           | 2015           | 2016           |                | 2018           | 2019           | 2020           | 2021           | 2022           |
| General           | 12.4321            | 11.2377        | 10.4596        | 11.7715        | 11.4432        | 11.9287        | 11.9640        | 11.8615        | 12.1584        | 12.2662        | 12.4851        |
| Management        | 0.4592             | 0.6531         | 0.3971         | 0.0000         | 0.0000         | 0.0000         | 0.1705         | 0.2279         | 0.2276         | 0.2386         | 0.2251         |
| Regular PPEL      | 0.3300             | 0.3300         | 0.3300         | 0.3300         | 0.3300         | 0.3300         | 0.3300         | 0.3300         | 0.3300         | 0.3300         | 0.3300         |
| Voted PPEL        | 1.3400             | 1.3400         | 1.3400         | 1.3400         | 1.3400         | 1.3400         | 1.3400         | 1.3400         | 1.3400         | 1.3400         | 1.3400         |
| PERL              | 0.0000             | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         |
| Library           | 0.0000             | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         |
| Debt Service      | 3.2417             | 4.0500         | 4.0500         | 3.1328         | 3.5820         | 4.0500         | 4.0500         | 4.0500         | 3.7675         | 3.6573         | 3.4503         |
| <b>Total Rate</b> | <b>17.8029</b>     | <b>17.6108</b> | <b>16.5767</b> | <b>16.5743</b> | <b>16.6952</b> | <b>17.6487</b> | <b>17.8545</b> | <b>17.8094</b> | <b>17.8235</b> | <b>17.8321</b> | <b>17.8305</b> |

**Property Tax Rate Summary**



**FORECAST<sup>5</sup>**  
**ANALYTICS**

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Unspent Authorized Budget Report**

| Waukeee Community School District         |                   |                   |                    |                    |                    |                    |                    |                    |                    |                    |                    |
|-------------------------------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                                           | Actual<br>FY12    | Actual<br>FY13    | Actual<br>FY14     | Actual<br>FY15     | Estimated<br>FY16  | Estimated<br>FY17  | Estimated<br>FY18  | Estimated<br>FY19  | Estimated<br>FY20  | Estimated<br>FY21  | Estimated<br>FY22  |
| Regular Program District Cost             | 39,299,617        | 42,673,711        | 47,262,077         | 52,765,228         | 56,552,692         | 62,274,404         | 66,822,594         | 71,609,114         | 76,452,964         | 81,528,845         | 86,537,246         |
| Regular Program Budget Adjustment +       | 0                 | 0                 | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Supplementary Weighting District Cost +   | 727,992           | 424,949           | 673,065            | 840,528            | 909,840            | 1,132,031          | 1,345,602          | 1,386,588          | 1,435,131          | 1,485,120          | 1,536,369          |
| Special Ed District Cost +                | 3,140,404         | 3,230,578         | 3,373,773          | 3,557,257          | 3,657,074          | 4,131,437          | 4,934,625          | 5,086,875          | 5,258,403          | 5,434,973          | 5,615,898          |
| Teacher Salary Supplement District Cost + | 2,931,138         | 3,192,315         | 3,546,084          | 3,981,512          | 4,274,527          | 4,721,554          | 5,074,065          | 5,452,175          | 5,836,031          | 6,238,940          | 6,639,001          |
| Prof Dev Supplement District Cost +       | 298,137           | 325,546           | 362,515            | 408,960            | 439,718            | 486,971            | 523,932            | 564,171            | 605,184            | 648,242            | 691,170            |
| Early Intervention Suppl District Cost +  | 392,328           | 426,524           | 473,007            | 529,310            | 567,720            | 625,957            | 672,137            | 721,148            | 770,815            | 822,782            | 874,251            |
| Teacher Leadership Suppl District Cost    | 0                 | 0                 | 0                  | 0                  | 0                  | 3,020,842          | 3,241,558          | 3,473,943          | 3,708,845          | 3,954,933          | 4,198,130          |
| AEA Special Ed Support +                  | 1,808,047         | 1,956,727         | 2,159,696          | 2,404,898          | 2,571,572          | 2,837,991          | 3,067,664          | 3,280,652          | 3,496,983          | 3,723,507          | 3,947,906          |
| AEA Special Ed Support Adjustment +       | 0                 | 0                 | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| AEA Media Services +                      | 355,012           | 387,334           | 429,306            | 476,006            | 509,054            | 558,014            | 603,296            | 643,573            | 684,294            | 726,878            | 769,103            |
| AEA Educational Services +                | 389,463           | 424,976           | 471,068            | 522,452            | 558,789            | 612,570            | 662,295            | 706,550            | 751,394            | 798,269            | 844,721            |
| AEA Sharing District Cost +               | 0                 | 0                 | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| AEA Teacher Salary Suppl District Cost +  | 144,497           | 157,272           | 174,549            | 196,412            | 210,725            | 233,846            | 253,476            | 272,391            | 291,700            | 312,096            | 332,431            |
| AEA Prof Dev Suppl District Cost +        | 18,612            | 20,195            | 22,336             | 25,038             | 26,808             | 29,722             | 32,196             | 34,528             | 36,890             | 39,350             | 41,777             |
| Dropout Prevention Allowable Growth +     | 1,419,921         | 906,375           | 466,500            | 1,246,320          | 1,460,448          | 1,638,460          | 1,772,389          | 1,843,103          | 1,962,366          | 1,962,366          | 1,962,366          |
| SBRC Modified Suppl Amt Other #1 +        | 0                 | 0                 | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| SBRC Allowable Growth Other #2 +          | 2,554,399         | 3,678,973         | 3,480,523          | 3,110,809          | 4,402,747          | 3,125,416          | 3,437,128          | 3,183,462          | 3,525,672          | 3,525,672          | 3,525,672          |
| Special Ed Deficit Allowable Growth +     | 1,709,197         | 1,907,458         | 2,216,092          | 3,356,263          | 3,321,450          | 3,964,622          | 3,964,622          | 3,964,622          | 3,964,622          | 3,964,622          | 3,964,622          |
| Special Ed Positive Balance Reduction -   | 0                 | 0                 | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| AEA Special Ed Positive Balance -         | 0                 | 0                 | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Allowance for Construction Projects +     | 0                 | 0                 | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Unspent Allowance for Construction -      | 0                 | 0                 | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Enrollment Audit Adjustment +             | (588)             | (18,237)          | (2,693)            | 6,733              | 0                  | (1,418)            | 10,282             | 0                  | 0                  | 0                  | 0                  |
| AEA Prorata Reduction -                   | 142,187           | 142,187           | 115,205            | 115,205            | 115,205            | 135,442            | 34,257             | 34,257             | 34,257             | 34,257             | 34,257             |
| <b>Maximum District Cost =</b>            | <b>55,045,989</b> | <b>59,552,509</b> | <b>64,992,693</b>  | <b>73,312,521</b>  | <b>79,347,959</b>  | <b>89,256,977</b>  | <b>96,383,604</b>  | <b>102,188,638</b> | <b>108,747,037</b> | <b>115,132,338</b> | <b>121,446,406</b> |
| Preschool Foundation Aid +                | 0                 | 0                 | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Instructional Support Authority +         | 3,097,989         | 3,322,148         | 3,654,777          | 4,046,565          | 4,359,081          | 4,754,650          | 5,378,330          | 5,492,419          | 5,886,113          | 6,302,995          | 6,725,675          |
| Ed Improvement Authority +                | 0                 | 0                 | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Other Miscellaneous Income +              | 4,238,454         | 4,492,040         | 5,868,209          | 4,989,681          | 7,993,755          | 5,029,581          | 5,409,424          | 5,237,907          | 5,351,453          | 5,467,737          | 5,586,827          |
| Unspent Auth Budget - Previous Year +     | 26,758,092        | 28,933,271        | 30,724,650         | 32,378,005         | 35,179,646         | 38,486,534         | 41,144,312         | 43,828,427         | 44,247,270         | 43,955,206         | 41,042,888         |
| <b>Maximum Authorized Budget =</b>        | <b>89,140,524</b> | <b>96,299,968</b> | <b>105,240,329</b> | <b>114,726,772</b> | <b>126,880,440</b> | <b>137,527,742</b> | <b>148,315,670</b> | <b>156,747,391</b> | <b>164,231,873</b> | <b>170,858,276</b> | <b>174,801,796</b> |
| Expenditures -                            | 60,207,253        | 65,575,318        | 72,862,324         | 79,547,126         | 88,393,906         | 96,383,430         | 104,487,243        | 112,500,120        | 120,276,667        | 129,815,389        | 139,348,164        |
| <b>Unspent Authorized Budget =</b>        | <b>28,933,271</b> | <b>30,724,650</b> | <b>32,378,005</b>  | <b>35,179,646</b>  | <b>38,486,534</b>  | <b>41,144,312</b>  | <b>43,828,427</b>  | <b>44,247,270</b>  | <b>43,955,206</b>  | <b>41,042,888</b>  | <b>35,453,632</b>  |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18

**Student Enrollment Projections**

At the December 12, 2016 Waukee Board of Education meeting Rob Schwarz, with RSP & Associates (RSP), presented comprehensive enrollment projections for Waukee Community School District.

The presentation included detailed projections for each individual elementary facility, as well as secondary buildings. RSP has more than 20 years of planning experience and a projection accuracy rate of 97%. Currently RSP works with 60 school districts spanning across Kansas, Missouri, Illinois, North Dakota and Iowa.

Details of RSP's report are as follows:

## Enrollment Conclusions

- Likely projection indicates enrollment will continue to increase
- Will hit the 10,000 student mark in 2017/18
- Have more than 900 kindergarten by 2017/18
- Significant Transiency
- Capacity issues will result in the need for some examination of boundaries
  - Vince Meyer Learning Center in a ready status for capacity challenges
  - HS over capacity by 2018/19 and Grant Ragan area growing faster
- Enrollment tends to increase from grade to grade each year from grades
- Enrollment increases have occurred in several of the older developed areas of the community
- The district should continue to annually monitor enrollment

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18

## Sophisticated Forecast Model

This is the central focus of everything RSP does. The model is based on what is happening in a school district. The best data is statistically analyzed to provide an accurate enrollment forecast. The District will be able to use RSP's reports and maps to better understand demographic trends, school utilization, and the timing of construction projects.

**Built-Out**      
$$S_{c, t, x} = S_{c-1, t-1, x} * GC$$

S = The number of students, either an actual count or a projected count

x = A subscript denoting a planning area

c = Grade level

t = Time

GC = Growth component, either modeling enrollment increase or decrease based on historical information, expressed as a student enrollment ratio of cohort c in planning area x

**Developing**      
$$S_{c,t,x} = S_{c-1,t-1,x} + (BP_{t,x} \times R_{c,x})$$

Where 
$$BP_{t,x} = \frac{CP_x \times BT_x}{\sum CP_x \times BT_x} \times CT$$

S = The number of students, either an actual count or a projected count

x = A subscript denoting a planning area

c = Grade level

t = Time

BP = Building permit forecast as given by the BPAM model

R<sub>c,x</sub> = Student enrollment ratio of cohort c in planning area x

CP = Capacity of a planning area as expressed by available housing units

BT = Building history trend of a planning area

CT = Building permit control total forecast



# Assumptions for the Future

- The future of the economy is a bit uncertain until transition completed
- Mortgage interest rates likely will remain below 6%
- The rate of foreclosures will be stable
- Recirculation of existing homes will be healthy
- Final Platted developments will be nearly built-allowing new areas to emerge over the next few years
- Unemployment rates should remain below 6%
- Nonresidential developments continue to be built to meet employment demand and need
- Fuel prices will remain between \$2.00 and \$4.00 for the foreseeable future
- Private and Parochial school enrollment choice remains stable

If more of these variables track toward being positive for the District –likely will start moving toward the high projections –the converse can also occur –midpoint projection is what the District should use for planning purposes.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

## Past School Enrollment

| Year    | K   | 1st | 2nd | 3rd | 4th | 5th | 6th | 7th | 8th | 9th | 10th | 11th | 12th | Total |
|---------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|------|------|-------|
| 2000/01 | 260 | 233 | 198 | 197 | 220 | 161 | 173 | 168 | 158 | 161 | 154  | 150  | 120  | 2,353 |
| 2001/02 | 331 | 277 | 252 | 223 | 215 | 232 | 190 | 195 | 191 | 183 | 191  | 177  | 159  | 2,816 |
| 2002/03 | 319 | 348 | 294 | 263 | 242 | 232 | 256 | 199 | 221 | 183 | 185  | 177  | 162  | 3,081 |
| 2003/04 | 445 | 353 | 378 | 323 | 285 | 259 | 246 | 262 | 223 | 246 | 197  | 201  | 187  | 3,605 |
| 2004/05 | 436 | 464 | 368 | 403 | 348 | 294 | 293 | 256 | 274 | 235 | 259  | 199  | 208  | 4,037 |
| 2005/06 | 520 | 461 | 485 | 390 | 422 | 360 | 310 | 316 | 263 | 297 | 251  | 258  | 213  | 4,546 |
| 2006/07 | 548 | 545 | 479 | 502 | 414 | 446 | 374 | 318 | 323 | 272 | 311  | 247  | 272  | 5,051 |
| 2007/08 | 555 | 575 | 549 | 507 | 509 | 426 | 449 | 367 | 321 | 316 | 283  | 312  | 250  | 5,419 |
| 2008/09 | 593 | 568 | 584 | 570 | 512 | 521 | 431 | 450 | 378 | 316 | 308  | 304  | 313  | 5,848 |
| 2009/10 | 586 | 594 | 551 | 593 | 566 | 520 | 525 | 438 | 448 | 381 | 309  | 301  | 295  | 6,107 |
| 2010/11 | 636 | 616 | 607 | 549 | 595 | 579 | 533 | 537 | 434 | 458 | 373  | 318  | 298  | 6,533 |
| 2011/12 | 684 | 639 | 616 | 608 | 572 | 596 | 578 | 523 | 522 | 435 | 460  | 380  | 306  | 6,919 |
| 2012/13 | 770 | 697 | 676 | 642 | 629 | 596 | 631 | 583 | 537 | 540 | 431  | 466  | 383  | 7,581 |
| 2013/14 | 738 | 775 | 743 | 681 | 664 | 640 | 627 | 639 | 586 | 545 | 537  | 447  | 480  | 8,102 |
| 2014/15 | 840 | 757 | 780 | 749 | 702 | 667 | 662 | 640 | 636 | 586 | 536  | 546  | 450  | 8,551 |
| 2015/16 | 852 | 869 | 781 | 818 | 772 | 718 | 681 | 703 | 642 | 635 | 595  | 539  | 550  | 9,155 |
| 2016/17 | 858 | 870 | 866 | 826 | 839 | 814 | 749 | 706 | 721 | 664 | 650  | 588  | 539  | 9,690 |

**Source: Iowa Department of Education (2000/01 to 2003/04) & Waukee Community School District (2004/05 to 2016/17)**

Pig in the Snake Effect

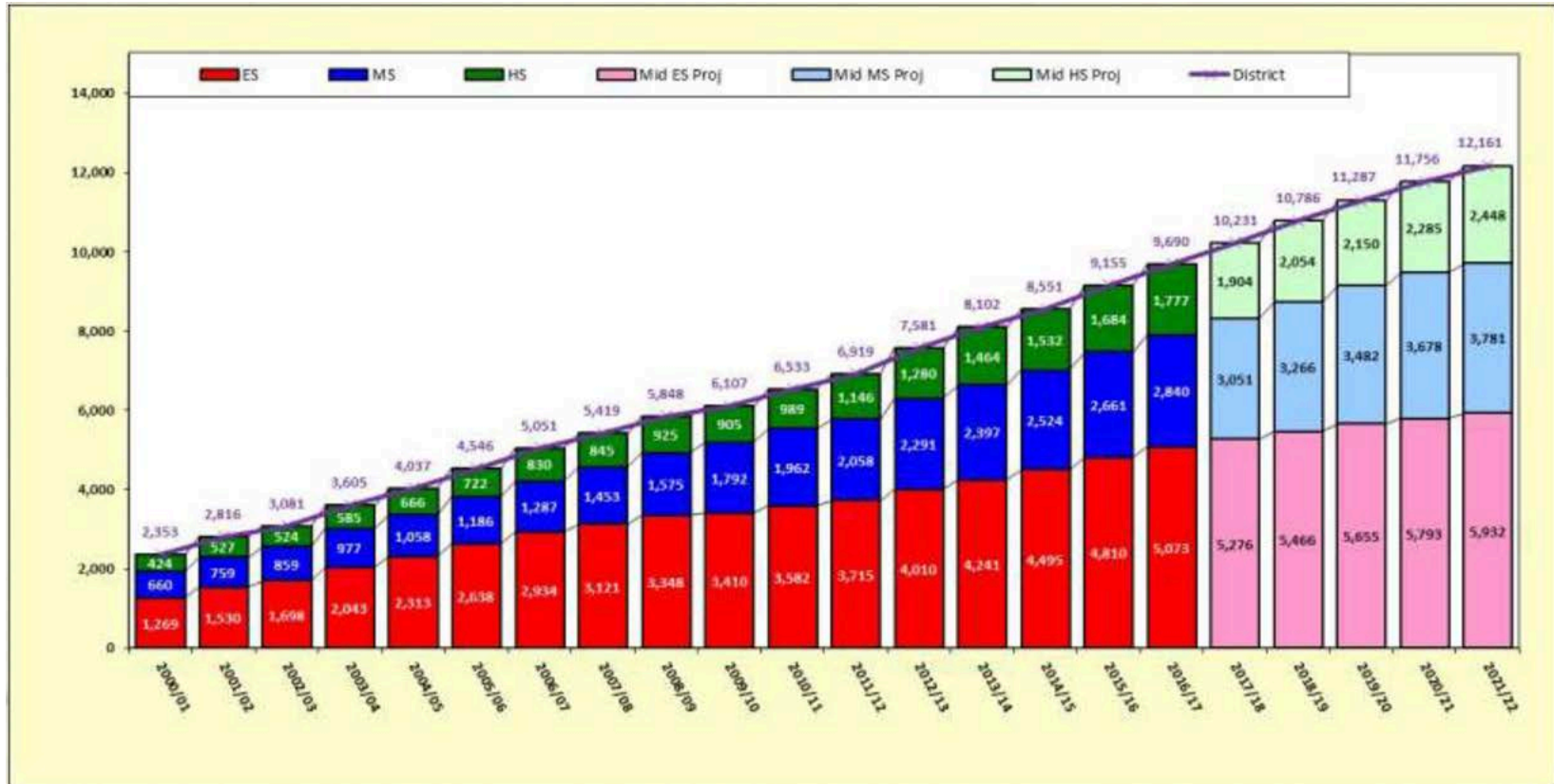
- Largest class in 2016/17 – 1<sup>st</sup> grade (870)
- Smallest class in 2016/17 – 12<sup>th</sup> grade (539)
- Graduation senior class will likely be smaller than the next year incoming Kindergarten class

*The above enrollment totals are Kindergarten to 12th grade. The above numbers are not the Certified Enrollment Count.*

*Does not include Home School, Private School, or Parochial School*

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

# Past, Current & Future Enrollment



Source: Dallas County, Waukee Community School District, and RSP

- The above numbers are not the Certified Enrollment Count
- The speed of enrollment increase is similar to what was forecasted in 2015/16
- Does not include Home School, Private School, or Parochial School

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2017-18


### Enrollment Projections from 2017/18 to 2021/22

#### WAUKEE COMMUNITY SCHOOL DISTRICT ENROLLMENT PROJECTIONS FROM 2017/18 TO 2021/22

**Waukee Community School District Enrollment Projections By School (Based on Student Reside)**

| School                                                                          | School Capacity | Student Location                  | Past School Enrollment |                |                   | Projections Based on Residence |         |         |         |         |
|---------------------------------------------------------------------------------|-----------------|-----------------------------------|------------------------|----------------|-------------------|--------------------------------|---------|---------|---------|---------|
|                                                                                 |                 |                                   | 2014/15                | 2015/16        | 2016/17           | 2017/18                        | 2018/19 | 2019/20 | 2020/21 | 2021/22 |
| Brookview Elementary<br>K to 5th                                                | 725             | Reside/Attend<br>Reside<br>Attend | 547<br>553             | 564<br>567     | 620<br>630<br>622 | 642                            | 654     | 673     | 673     | 677     |
| Eason Elementary<br>K to 5th                                                    | 675             | Reside/Attend<br>Reside<br>Attend | 622<br>587             | 603<br>564     | 571<br>629<br>576 | 628                            | 634     | 638     | 622     | 615     |
| Grant Ragen<br>K to 5th                                                         | 750             | Reside/Attend<br>Reside<br>Attend | 0<br>0                 | 0<br>0         | 648<br>652<br>661 | 719                            | 785     | 850     | 913     | 969     |
| Maple Grove Elementary<br>K to 5th<br><i>PreK Not shown in enrollment</i>       | 750             | Reside/Attend<br>Reside<br>Attend | 609<br>626             | 711<br>735     | 648<br>656<br>708 | 663                            | 667     | 677     | 694     | 693     |
| Shuler Elementary<br>K to 5th                                                   | 750             | Reside/Attend<br>Reside<br>Attend | 688<br>709             | 781<br>784     | 678<br>680<br>688 | 690                            | 713     | 726     | 736     | 745     |
| Walnut Hills Elementary<br>PreK to 5th<br><i>PreK Not shown in enrollment</i>   | 750             | Reside/Attend<br>Reside<br>Attend | 804<br>805             | 876<br>878     | 584<br>591<br>587 | 608                            | 610     | 612     | 602     | 604     |
| Waukee Elementary<br>PreK to 5th                                                | 750             | Reside/Attend<br>Reside<br>Attend | 713<br>713             | 720<br>730     | 686<br>698<br>694 | 724                            | 735     | 773     | 805     | 834     |
| Woodland Hills Elementary<br>PreK to 5th<br><i>PreK Not shown in enrollment</i> | 750             | Reside/Attend<br>Reside<br>Attend | 512<br>502             | 555<br>552     | 533<br>537<br>537 | 602                            | 668     | 706     | 748     | 795     |
| Waukee Middle School<br>6th and 8th                                             | 1,000           | Reside/Attend<br>Reside<br>Attend | 622<br>939             | 688<br>698     | 720<br>745<br>720 | 802                            | 894     | 933     | 949     | 981     |
| Waukee South Middle School<br>6th and 8th                                       | 1,000           | Reside/Attend<br>Reside<br>Attend | 680<br>1,000           | 696<br>687     | 710<br>710<br>735 | 812                            | 860     | 867     | 910     | 941     |
| Prairieview Middle School<br>8th and 9th<br><i>In 15/16 becomes 8th and 9th</i> | 1,000           | Reside/Attend<br>Reside<br>Attend | 619                    | 619<br>616     | 672<br>704<br>679 | 733                            | 763     | 818     | 904     | 940     |
| Timberline Middle School<br>8th and 9th<br><i>In 15/16 opens as 8th and 9th</i> | 1,000           | Reside/Attend<br>Reside<br>Attend | 603                    | 658<br>661     | 674<br>681<br>706 | 704                            | 749     | 864     | 915     | 919     |
| Waukee High School<br>10th to 12th                                              | 2,000           | Reside<br>Attend                  | 1,532<br>1,533         | 1,684<br>1,683 | 1,777<br>1,777    | 1,904                          | 2,054   | 2,150   | 2,285   | 2,448   |
| ELEMENTARY TOTAL<br>K to 5th                                                    | 5,900           | Reside<br>Attend                  | 4,495<br>4,495         | 4,810<br>4,810 | 5,073<br>5,073    | 5,276                          | 5,466   | 5,655   | 5,793   | 5,932   |
| MIDDLE TOTAL<br>6th to 9th                                                      | 4,000           | Reside<br>Attend                  | 1,921<br>2,523         | 2,661<br>2,662 | 2,840<br>2,840    | 3,051                          | 3,266   | 3,482   | 3,678   | 3,781   |
| HIGH TOTAL<br>10th to 12th                                                      | 2,000           | Reside<br>Attend                  | 1,532<br>1,533         | 1,684<br>1,683 | 1,777<br>1,777    | 1,904                          | 2,054   | 2,150   | 2,285   | 2,448   |
| DISTRICT TOTALS<br>K to 12th                                                    | 11,900          | Reside<br>Attend                  | 7,948<br>8,551         | 9,155<br>9,155 | 9,690<br>9,690    | 10,231                         | 10,786  | 11,287  | 11,756  | 12,161  |

Source: RSP & Associates, LLC - December 2016

 Over School Capacity

**Note 1:** Student Projections are based on the residence of the student.

**Note 2:** The Enrollment Model is based on a Head count of students by Planning Area at each school

**Note 3:** Transfers between schools are not factored into the Projections

**Note 4:** The Enrollment Model assumes ES(K-5) MS(6-7 and 8-9) and HS (10-12)

**Note 5:** Each planning area is assigned the 2014/15 attendance area - Vince Meyer Learning Center currently not being utilized

**Note 6:** Woodland Hills ES opened in 2013/14 and Timberline MS opens in 2015/16 - 2014/15 Reside Enrollment based on current attendance area assignment

**Note 7:** Grant Ragen opened 2016/17, Timberline MS opening allowed the district to again have the grade configuration of K-5, 6-7, 8-9, 10-12

**Note 8:** School capacity provided by the District

**Note 9:** Reside is based on the student home address

**Note 10:** Attend is based on which facility the student attends

**Note 11:** Reside/Attend are the students who reside in the attendance area that they have chosen to attend

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Facility Buildout Schedule**

| October of | K-5   | Space Available |                 | 6-8   | Space Available | 9   | Space Available | 10-12 | Space Available |
|------------|-------|-----------------|-----------------|-------|-----------------|-----|-----------------|-------|-----------------|
| 2010       | 3,621 | 4,350           | Shuler & New WE | 1,503 | 2,000           | 459 | 1,000           | 994   | 2,000           |
| 2011       | 3,762 | 4,350           |                 | 1,627 | 2,000           | 433 | 1,000           | 1,154 | 2,000           |
| 2012       | 4,043 | 4,350           |                 | 1,749 | 2,000           | 538 | 1,000           | 1,277 | 2,000           |
| 2013       | 4,241 | 5,150           | Woodland Hills  | 1,851 | 2,000           | 544 | 1,000           | 1,463 | 2,000           |
| 2014       | 4,489 | 5,150           |                 | 1,935 | 2,000           | 597 | 1,000           | 1,549 | 2,000           |

**Change in Configuration to 6/7 and 8/9 buildings**

|      |       |       |             | 6-7   |       | 8-9   |       |            |                    |
|------|-------|-------|-------------|-------|-------|-------|-------|------------|--------------------|
| 2015 | 4,810 | 5,150 |             | 1,385 | 2,000 | 1,277 | 2,000 | Timberline | 1,683 2,000        |
| 2016 | 5,073 | 5,900 | Grant Ragan | 1,455 | 2,000 | 1,385 | 2,000 |            | 1,777 2,000        |
| 2017 | 5,276 | 5,900 |             | 1,614 | 2,000 | 1,437 | 2,000 |            | 1,904 2,000        |
| 2018 | 5,466 | 5,900 |             | 1,754 | 2,000 | 1,512 | 2,000 |            | 2,054 2,000        |
| 2019 | 5,655 | 6,650 | Radiant     | 1,800 | 2,000 | 1,682 | 2,000 |            | 2,150 2,000        |
| 2020 | 5,793 | 6,650 |             | 1,859 | 2,000 | 1,819 | 2,000 |            | 2,285 2,000        |
| 2021 | 5,932 | 6,650 |             | 1,922 | 2,000 | 1,859 | 2,000 |            | 2,448 4,000 2nd HS |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**Allocation of Personnel Resources**

| Year ended June 30,       | 2013   | 2014   | 2015     | 2016     | 2017     | 2018     | 2019     | 2020     | 2021     | 2022     |
|---------------------------|--------|--------|----------|----------|----------|----------|----------|----------|----------|----------|
| Administration:           |        |        |          |          |          |          |          |          |          |          |
| Superintendent            | 1.00   | 1.00   | 1.00     | 1.00     | 1.00     | 1.00     | 1.00     | 1.00     | 1.00     | 1.00     |
| Principal                 | 10.00  | 11.00  | 12.00    | 12.00    | 13.00    | 13.00    | 14.00    | 14.00    | 15.00    | 15.00    |
| Associate Principal       | 7.00   | 8.00   | 9.00     | 11.00    | 11.00    | 11.00    | 12.00    | 12.00    | 14.00    | 18.00    |
| Other Administrators      | 6.00   | 7.00   | 8.00     | 10.00    | 12.00    | 12.00    | 12.00    | 12.00    | 13.00    | 13.00    |
| Total Administration      | 24.00  | 27.00  | 30.00    | 34.00    | 37.00    | 37.00    | 39.00    | 39.00    | 43.00    | 47.00    |
| Other Professionals       |        |        |          |          |          |          |          |          |          |          |
| Instruction:              |        |        |          |          |          |          |          |          |          |          |
| Teacher                   | 484.23 | 514.87 | 557.30   | 587.00   | 614.11   | 649.11   | 689.11   | 732.11   | 774.11   | 813.11   |
| Curriculum Specialist     | 15.00  | 17.00  | 16.00    | 20.00    | 23.00    | 27.00    | 27.00    | 27.00    | 27.00    | 27.00    |
| Counselor                 | 15.00  | 18.50  | 19.50    | 26.50    | 27.00    | 27.00    | 28.00    | 28.00    | 28.00    | 30.00    |
| Title I                   | 3.50   | 4.00   | 3.50     | 3.00     | 4.00     | 4.00     | 4.00     | 4.00     | 4.00     | 4.00     |
| Media Specialist          | 10.00  | 11.00  | 11.00    | 12.00    | 12.76    | 12.76    | 13.76    | 13.76    | 13.76    | 14.76    |
| Total Instruction         | 527.73 | 565.37 | 607.30   | 648.50   | 680.87   | 719.87   | 761.87   | 804.87   | 846.87   | 888.87   |
| Professional, Other:      |        |        |          |          |          |          |          |          |          |          |
| Nurse                     | 8.00   | 9.00   | 9.00     | 10.00    | 11.00    | 11.00    | 11.00    | 11.00    | 11.00    | 11.00    |
| Other Professional        | 13.00  | 13.00  | 13.00    | 13.00    | 11.00    | 11.00    | 11.00    | 11.00    | 11.00    | 11.00    |
| Total Professional, Other | 21.00  | 22.00  | 22.00    | 23.00    | 22.00    | 22.00    | 22.00    | 22.00    | 22.00    | 22.00    |
| Support Personnel:        |        |        |          |          |          |          |          |          |          |          |
| Office/Clerical           | 36.12  | 32.70  | 36.29    | 36.64    | 38.64    | 38.64    | 39.64    | 39.64    | 43.64    | 45.64    |
| Crafts/Trades             | 4.00   | 4.00   | 4.00     | 4.00     | 4.00     | 4.00     | 4.00     | 4.00     | 5.00     | 5.00     |
| Teacher Associates        | 131.48 | 146.41 | 160.76   | 178.25   | 177.29   | 192.29   | 207.29   | 222.29   | 237.29   | 252.29   |
| Other Support Personnel   | 132.18 | 174.89 | 169.98   | 211.45   | 191.68   | 191.68   | 196.68   | 196.68   | 212.68   | 223.68   |
| Total Support Personnel   | 303.78 | 358.00 | 371.03   | 430.34   | 411.61   | 426.61   | 447.61   | 462.61   | 498.61   | 526.61   |
| Totals                    | 876.51 | 972.37 | 1,030.33 | 1,135.84 | 1,151.48 | 1,205.48 | 1,270.48 | 1,328.48 | 1,410.48 | 1,484.48 |

Notes:

2018-2022 projections are based on current student teacher ratios in place. Additional administration and other personnel are costs due to opening new facilities in the future years. All projections were completed in collaboration with our consultant, PMA.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18

**District Performance Measures**

Waukee Community School District students continue to perform at very high levels compared with their counterparts in Iowa and the nation. On average, students perform above their grade level when using the national grade equivalents (NGE) on Iowa Assessments.

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40<sup>th</sup> percentile in mathematics, reading and science. The district has established annual improvement goals to improve these results. The scores below reflect how students in Waukee performed on the Iowa Assessments over the last 5 years in comparison to state scores.

**Percentage of students proficient:** Waukee District Scores/State of Iowa Scores  
**Comparison Data:** Iowa Assessments (2011-2017)

| <b>Grade: 3</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 91/78       | 88/76          | 90/83          |
| <b>Year 12-13</b> | 91/77       | 87/76          | 91/77          |
| <b>Year 13-14</b> | 91/75       | 89/75          | 93/78          |
| <b>Year 14-15</b> | 90/80       | 89/77          | 91/82          |
| <b>Year 15-16</b> | 90/80       | 88/77          | 90/82          |
| <b>Year 16-17</b> | 90/80       | 90/77          | 91/82          |

| <b>Grade: 4</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 87/77       | 84/73          | 91/83          |
| <b>Year 12-13</b> | 90/78       | 84/75          | 91/81          |
| <b>Year 13-14</b> | 91/79       | 86/75          | 92/82          |
| <b>Year 14-15</b> | 89/80       | 87/76          | 91/85          |
| <b>Year 15-16</b> | 91/80       | 87/76          | 90/85          |
| <b>Year 16-17</b> | 91/79       | 86/76          | 91/85          |

| <b>Grade: 5</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 90/77       | 86/73          | 86/76          |
| <b>Year 12-13</b> | 91/78       | 86/75          | 84/77          |
| <b>Year 13-14</b> | 92/77       | 87/74          | 87/80          |
| <b>Year 14-15</b> | 93/78       | 89/78          | 90/81          |
| <b>Year 15-16</b> | 91/78       | 88/78          | 87/80          |
| <b>Year 16-17</b> | 90/76       | 86/77          | 86/81          |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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| <b>Grade: 6</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 85/70       | 79/64          | 85/74          |
| <b>Year 12-13</b> | 86/72       | 81/65          | 83/74          |
| <b>Year 13-14</b> | 87/76       | 85/73          | 86/74          |
| <b>Year 14-15</b> | 90/78       | 88/75          | 87/76          |
| <b>Year 15-16</b> | 89/78       | 88/75          | 88/76          |
| <b>Year 16-17</b> | 89/77       | 84/75          | 89/76          |

| <b>Grade: 7</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 90/78       | 83/66          | 85/70          |
| <b>Year 12-13</b> | 89/77       | 79/68          | 84/70          |
| <b>Year 13-14</b> | 90/82       | 87/74          | 88/78          |
| <b>Year 14-15</b> | 92/84       | 89/76          | 91/80          |
| <b>Year 15-16</b> | 94/84       | 87/76          | 90/80          |
| <b>Year 16-17</b> | 93/84       | 86/76          | 90/80          |

| <b>Grade: 8</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 88/73       | 81/65          | 89/75          |
| <b>Year 12-13</b> | 88/73       | 81/65          | 89/75          |
| <b>Year 13-14</b> | 88/75       | 87/74          | 92/83          |
| <b>Year 14-15</b> | 88/77       | 90/76          | 94/84          |
| <b>Year 15-16</b> | 87/77       | 88/76          | 94/83          |
| <b>Year 16-17</b> | 88/76       | 87/75          | 93/84          |

| <b>Grade: 9</b>   | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 89/80       | 90/78          | 93/83          |
| <b>Year 12-13</b> | 90/79       | 89/77          | 90/83          |
| <b>Year 13-14</b> | 91/79       | 93/84          | 90/79          |
| <b>Year 14-15</b> | 87/78       | 92/83          | 87/79          |
| <b>Year 15-16</b> | 89/78       | 93/83          | 87/79          |
| <b>Year 16-17</b> | 88/78       | 92/75          | 93/79          |

| <b>Grade: 10</b>  | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 90/81       | 93/81          | 95/86          |
| <b>Year 12-13</b> | 92/81       | 91/81          | 93/85          |
| <b>Year 13-14</b> | 92/83       | 92/86          | 91/82          |
| <b>Year 14-15</b> | 92/83       | 95/86          | 93/82          |
| <b>Year 15-16</b> | 87/82       | 92/85          | 90/82          |
| <b>Year 16-17</b> | 88/82       | 94/86          | 93/81          |



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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| <b>Grade: 11</b>  | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|-------------------|-------------|----------------|----------------|
| <b>Year 11-12</b> | 91/81       | 93/82          | 92/85          |
| <b>Year 12-13</b> | 89/80       | 95/82          | 93/84          |
| <b>Year 13-14</b> | 91/83       | 89/79          | 87/78          |
| <b>Year 14-15</b> | 91/83       | 89/80          | 88/80          |
| <b>Year 15-16</b> | 91/83       | 90/80          | 90/79          |
| <b>Year 16-17</b> | 90/83       | 88/79          | 88/79          |

| <b>Grade: District (all students)</b> | <b>Math</b> | <b>Reading</b> | <b>Science</b> |
|---------------------------------------|-------------|----------------|----------------|
| <b>Year 11-12</b>                     | 89/76       | 85/71          | 88/78          |
| <b>Year 12-13</b>                     | 89/77       | 84/72          | 88/77          |
| <b>Year 13-14</b>                     | 90/78       | 87/75          | 89/79          |
| <b>Year 14-15</b>                     | 90/80       | 90/77          | 90/84          |
| <b>Year 15-16</b>                     | 91/76       | 86/79          | 90/80          |
| <b>Year 16-17</b>                     | 89/79       | 88/78          | 89/81          |

Our students continue to achieve at high levels on the Iowa Assessments despite our continued growth in enrollment. The following tables illustrate a continual ***increase in students scoring at advanced proficiency*** and a gradual ***decrease in students scoring less than proficient*** in reading scores in grades 3-6. Our trend data in grades 3-11 in reading, math and science show the same propensities in results. Examples of this data shared below.

Reading

F=Fall M=Midyear S=Spring

| <b>Year/Grade</b> | <b>Less Than Proficient</b> | <b>Proficient</b> | <b>Advanced</b> | <b>Total</b> |
|-------------------|-----------------------------|-------------------|-----------------|--------------|
| M 12-13 - Gr. 03  | 12.9%                       | 62.6%             | 24.5%           | 628          |
| M 13-14 - Gr. 03  | 10.9%                       | 55.1%             | 34.0%           | 677          |
| M 14-15 - Gr. 03  | 11.1%                       | 54.7%             | 34.1%           | 738          |
| M 15-16 - Gr. 03  | 12.1%                       | 54.3%             | 33.6%           | 809          |
| M 16-17 - Gr. 03  | 10.3%                       | 57.9%             | 31.9%           | 819          |

F=Fall M=Midyear S=Spring

| <b>Year/Grade</b> | <b>Less Than Proficient</b> | <b>Proficient</b> | <b>Advanced</b> | <b>Total</b> |
|-------------------|-----------------------------|-------------------|-----------------|--------------|
| M 12-13 - Gr. 10  | 9.1%                        | 54.3%             | 36.6%           | 429          |
| M 13-14 - Gr. 10  | 7.9%                        | 59.9%             | 32.2%           | 541          |
| M 14-15 - Gr. 10  | 4.7%                        | 55.6%             | 39.7%           | 529          |
| M 15-16 - Gr. 10  | 7.4%                        | 50.8%             | 41.9%           | 583          |
| M 16-17 - Gr. 10  | 6.4%                        | 59.8%             | 33.8%           | 624          |

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Math

F=Fall M=Midyear S=Spring

| Year/Grade       | Less Than Proficient | Proficient | Advanced | Total |
|------------------|----------------------|------------|----------|-------|
| M 12-13 - Gr. 06 | 13.4%                | 49.0%      | 37.7%    | 621   |
| M 13-14 - Gr. 06 | 12.8%                | 40.9%      | 46.4%    | 619   |
| M 14-15 - Gr. 06 | 10.2%                | 38.6%      | 51.2%    | 660   |
| M 15-16 - Gr. 06 | 11.0%                | 41.9%      | 47.1%    | 688   |
| M 16-17 - Gr. 06 | 11.3%                | 44.3%      | 44.4%    | 741   |

F=Fall M=Midyear S=Spring

| Year/Grade       | Less Than Proficient | Proficient | Advanced | Total |
|------------------|----------------------|------------|----------|-------|
| M 12-13 - Gr. 08 | 12.4%                | 51.9%      | 35.7%    | 532   |
| M 13-14 - Gr. 08 | 11.9%                | 50.1%      | 38.0%    | 571   |
| M 14-15 - Gr. 08 | 11.9%                | 48.4%      | 39.7%    | 632   |
| M 15-16 - Gr. 08 | 13.4%                | 52.0%      | 34.6%    | 642   |
| M 16-17 - Gr. 08 | 11.7%                | 50.0%      | 38.3%    | 716   |

Science

F=Fall M=Midyear S=Spring

| Year/Grade       | Less Than Proficient | Proficient | Advanced | Total |
|------------------|----------------------|------------|----------|-------|
| M 12-13 - Gr. 09 | 9.9%                 | 54.7%      | 35.4%    | 537   |
| M 13-14 - Gr. 09 | 10.3%                | 55.0%      | 34.7%    | 536   |
| M 14-15 - Gr. 09 | 12.7%                | 55.0%      | 32.3%    | 582   |
| M 15-16 - Gr. 09 | 13.2%                | 60.0%      | 26.8%    | 630   |
| M 16-17 - Gr. 09 | 12.8%                | 60.1%      | 27.1%    | 657   |

F=Fall M=Midyear S=Spring

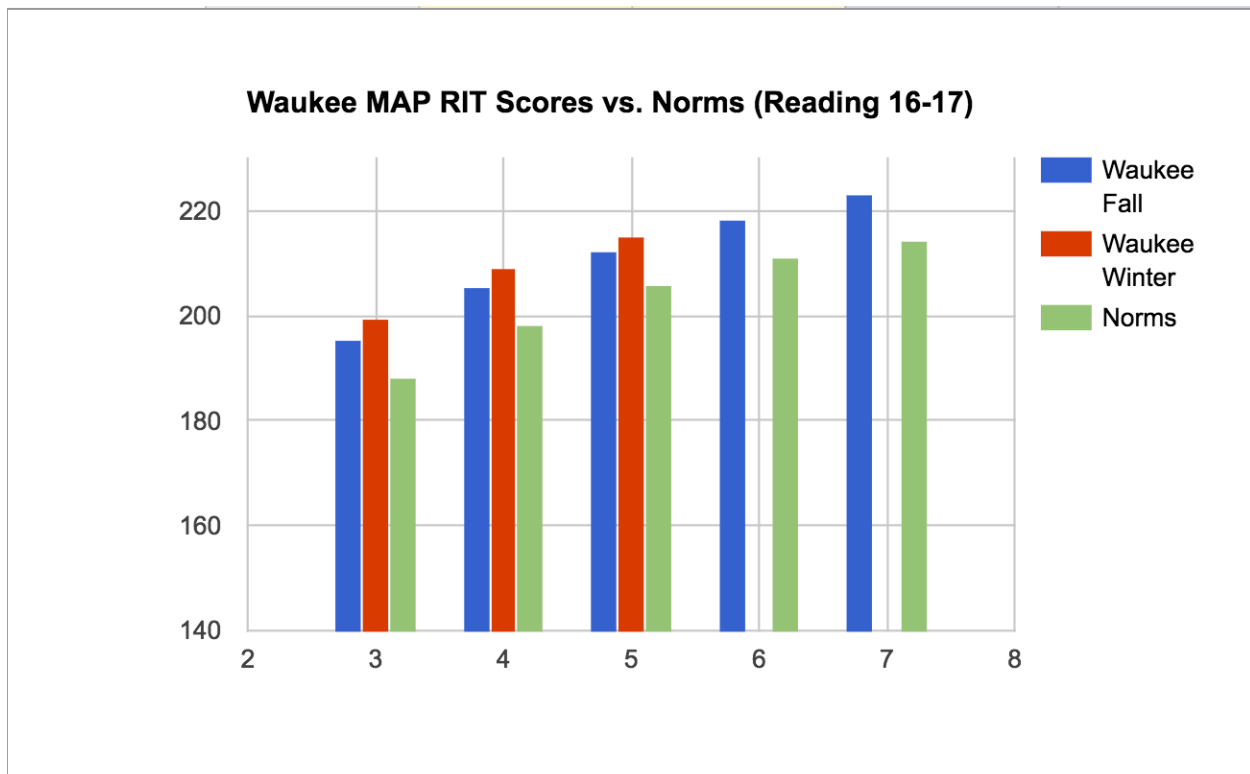
| Year/Grade       | Less Than Proficient | Proficient | Advanced | Total |
|------------------|----------------------|------------|----------|-------|
| M 12-13 - Gr. 09 | 9.9%                 | 54.7%      | 35.4%    | 537   |
| M 13-14 - Gr. 09 | 10.3%                | 55.0%      | 34.7%    | 536   |
| M 14-15 - Gr. 09 | 12.7%                | 55.0%      | 32.3%    | 582   |
| M 15-16 - Gr. 09 | 13.2%                | 60.0%      | 26.8%    | 630   |
| M 16-17 - Gr. 09 | 12.8%                | 60.1%      | 27.1%    | 657   |

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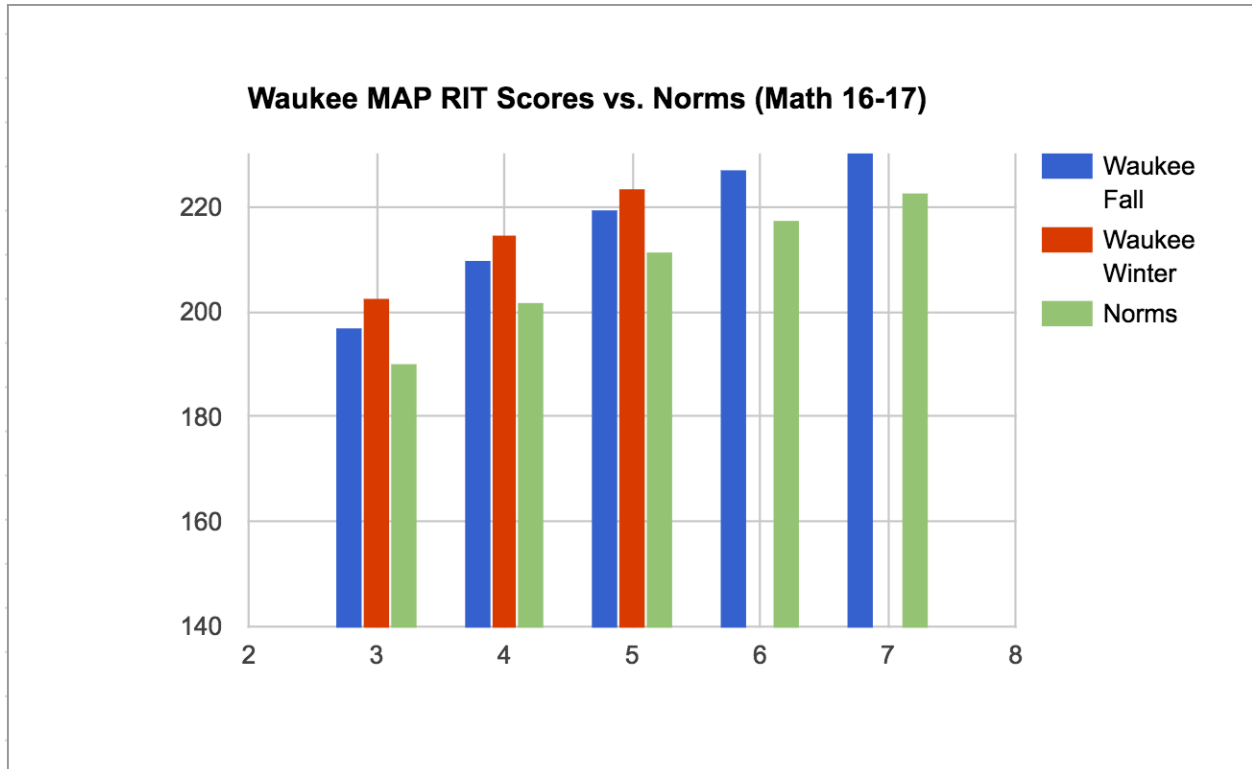
**Additional Data**

WCSD administers the Measure of Academic Progress (MAP) exam created by the Northwest Evaluation Association (NWEA). Students in grades 3 through 9 take the test in fall and spring. Unlike standardized achievement tests that compare students to a national norm, MAP tests are scored on an equal interval scale. A student's RIT score is determined in the fall. Using an anticipated spring score to establish growth targets, student progress can be tracked from fall to spring and year-to-year. The RIT Scale is a curriculum scale that uses individual item difficulty values to estimate student achievement. An advantage of the RIT scale is that it can relate the numbers on the scale directly to the difficulty of items on the tests.

The NWEA normative data is referenced below to show the mean RIT scores of WCSD for fall and spring compared to the norm data. **Every grade level that engaged in MAP assessments in WCSD exceeded the established national norms.**



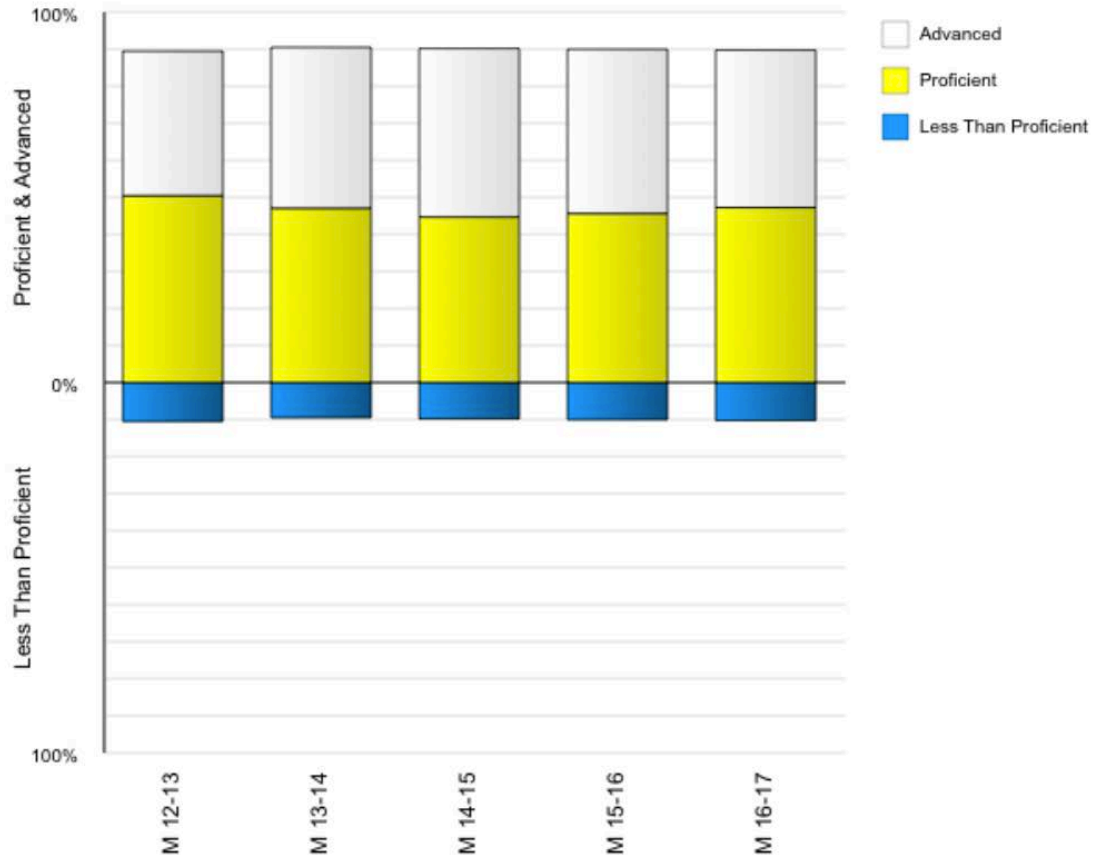
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The Waukee Community School District is the fastest growing school district in the state of Iowa. The implementation of Professional Learning Communities throughout the district ensures a guaranteed and viable curriculum is delivered in all classrooms. New teachers are inducted into the PLC process through our mentoring process and ongoing professional development. Teachers continue to improve their practice as they utilize formative assessment data to differentiate instruction for the increasingly diverse needs of our learners. The table below illustrates our commitment to meeting the needs of all students in math while the number of students we serve continues to increase dramatically.

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Three Level Proficiency Graph  
Waukee District-Wide  
IA Mathematics  
All Grades



F=Fall M=Midyear S=Spring

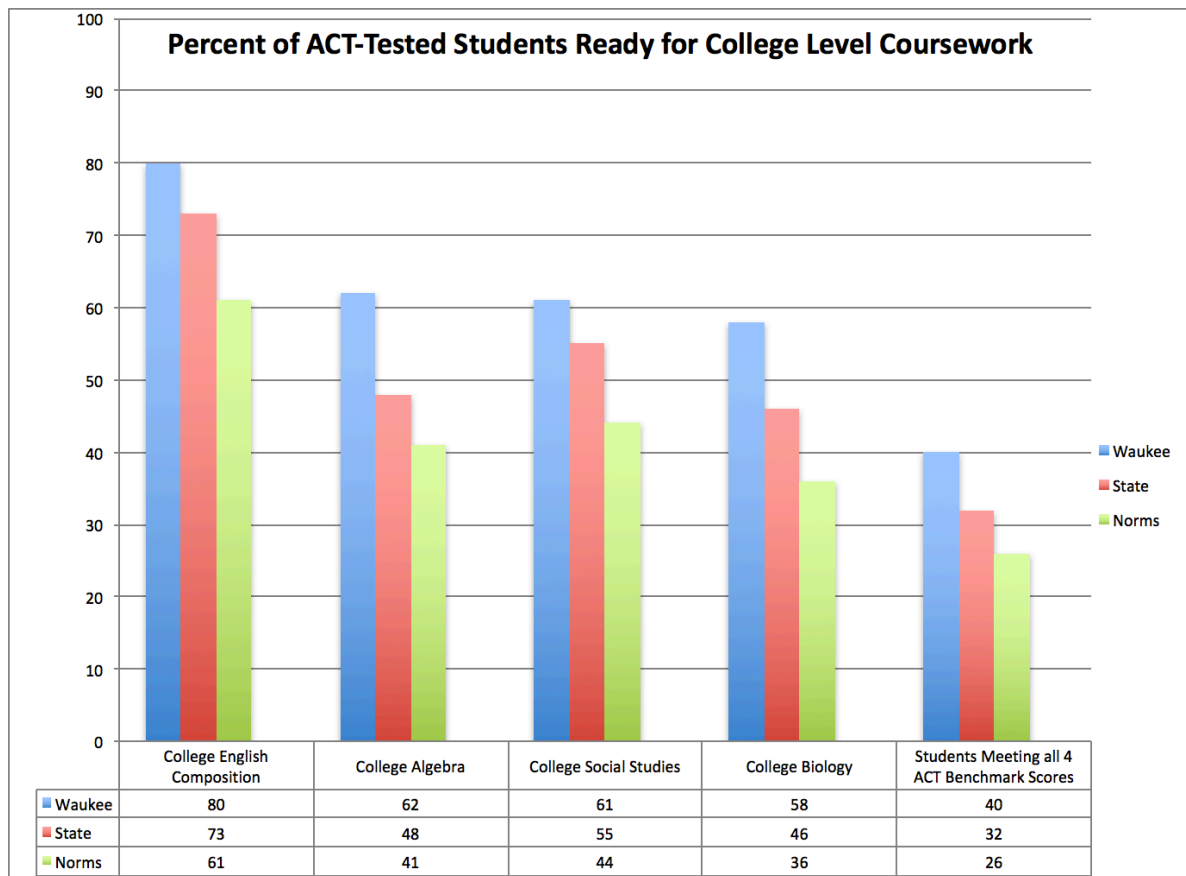
| Year/Grade | Less Than Proficient | Proficient | Advanced | Total |
|------------|----------------------|------------|----------|-------|
| M 12-13    | 10.5%                | 50.5%      | 39.0%    | 4981  |
| M 13-14    | 9.5%                 | 47.1%      | 43.4%    | 5296  |
| M 14-15    | 9.8%                 | 44.7%      | 45.5%    | 5691  |
| M 15-16    | 10.0%                | 45.6%      | 44.3%    | 6085  |
| M 16-17    | 10.3%                | 47.2%      | 42.5%    | 6516  |

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The ACT is widely used as a college entrance exam. The exam is a curriculum-based measure of college readiness that includes tests of academic achievement in the areas of English, math, reading and science. Below you will find the average composite scores as well as college readiness scores for WCSD students compared to national and state averages.

|             | <b>Waukee High School</b> | <b>National</b> | <b>State</b> |
|-------------|---------------------------|-----------------|--------------|
| <b>2011</b> | 23.5                      | 21.1            | 22.3         |
| <b>2012</b> | 23.8                      | 21.1            | 22.1         |
| <b>2013</b> | 23.5                      | 21.1            | 22.1         |
| <b>2014</b> | 23.6                      | 21.0            | 22.0         |
| <b>2015</b> | 24.0                      | 21.0            | 22.2         |
| <b>2016</b> | 23.3                      | 21.0            | 22.1         |

The number of Waukee High School students who demonstrate their readiness for college-level coursework continues to exceed their peers across the state of Iowa. In 2016, the percentage of WHS students scoring at or above established benchmarks for college readiness was, on average, 9.75% greater than state of Iowa peers in English Composition, Algebra, Social Science, and Biology. It was 8% greater in comparing Iowa peers when combining all four-subject areas.



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Waukee High School offers a wide selection of courses including unique special interest, Advanced Placement (AP) and concurrent enrollment classes. 77.3% of Waukee High School students who took AP exams in 2016 scored a 3 or higher on the exam. WHS was home to (1) National AP Scholars. This distinction is granted to students in the United States who receive an average score of at least (4) on all AP Exams taken and scores of (4) or higher on eight of more of these exams. In 2016, 81 students scored a 3.87 AP exam average. The increasing number of concurrent enrollment students and earned credits are shown below.

| <b>Year</b>    | <b>Students Enrolled</b> | <b>Total Credits Earned</b> |
|----------------|--------------------------|-----------------------------|
| <b>2005-06</b> | 144                      | 426                         |
| <b>2006-07</b> | 372                      | 1,225                       |
| <b>2007-08</b> | 487                      | 1,635                       |
| <b>2008-09</b> | 416                      | 1,453                       |
| <b>2009-10</b> | 388                      | 1,257                       |
| <b>2010-11</b> | 827                      | 2,930                       |
| <b>2011-12</b> | 1,053                    | 4,070                       |
| <b>2012-13</b> | 1,294                    | 5,468                       |
| <b>2013-14</b> | 1,470                    | 6,810                       |
| <b>2014-15</b> | 1,530                    | 6,681                       |
| <b>2015-16</b> | 1,682                    | 8,793                       |

Total savings for the 2015-16 school year = \$1,846,530

WCSD student enrollment has increased from 2,768 in 2001 to 9,266 in 2016. During this time of exponential growth, WCSD continues to surpass the state and national academic averages while increasing the number of students performing at advanced levels.

WCSD's systemic commitment to building professional learning communities is evident across the district. Over 250 teachers and administrators have attended the PLC Institute over the last five years to enhance the collaborative culture at all levels of the organization. This collaborative culture, focused intently on student learning, is the foundation for all of our school improvement efforts. In addition to the PLC institute, WCSD educators have attended the Assessment Institute to increase understanding of assessment within collaborative teams.

WCSD administrators have been participating in *Instructional Rounds* as defined by City, Elmore, Fiarman and Teitel (2011) since 2009. Administrators engage in professional dialogue and collaboration to develop a shared understanding of high quality instruction. This professional learning supports the work of administrators as they engage in collaborative teams throughout their buildings. Instructional coaches, teacher leaders and building leadership teams work with administrators to strengthen the support systems of instructional improvement and build capacity across the district.

In addition to administrators, instructional coaches support teachers with grade-level, content and vertical collaborative teams to enhance instructional practice through the PLC process. This process has a significant impact on the following:

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- 1) Quality core instruction and responsive teaching to meet the needs of all students
- 2) Culture of learning and ongoing commitment to collaborative teams
- 3) Improved clarity of essential learning goals for students and the criteria for proficiency
- 4) Increased understanding of consistent, reliable and student-focused assessment practices
- 5) Improved intervention support for students that is timely, directive and systematic

**Strategies found to be effective in the following areas:**

*1. Monitoring student learning on a timely basis.*

Waukee Community School District teachers and administrators work in collaborative teams to monitor student learning on a timely basis. Collaborative teams meet weekly to clarify the essential skills and knowledge that all students must know, understand and be able to do. Developing a shared understanding of proficiency and common formative assessments, teachers align instruction and assessment with the curriculum and proficiency goals in which all students will secure. Rubrics clearly define the learning standards and teachers work in their teams to analyze the results of common formative assessments to determine appropriate actions. This PLC work is guided by Waukee's standards-based assessment practices and framework for meeting the needs of all students (see system of intervention narrative below for further details). The process provides Waukee teachers with focused data that allows the PLC opportunities for optimizing instructional effectiveness in a timely manner.

Teachers develop SMART goals and utilize proficiency scales for determining and interpreting data systematically. Monitoring student learning in Waukee occurs throughout units of study and provides a foundation for teachers and PLC teams to monitor student progress and ensure all students reach or surpass proficiency.

The process for monitoring student learning in Waukee is similar among K-12 teams. PLC teams:

1. Determine the skills and concepts most essential to student success in a given subject/content area
2. Analyze and clarify these skills and concepts to establish an agreed upon understanding of the learning outcomes
3. Create a series of common formative assessments aligned to these outcomes and establish/align proficiency targets
4. Analyze formative assessment data based on proficiency targets to collectively make informed decisions about students, instruction and resources
5. Follow through with systems of intervention

Waukee teachers and administrators utilize data to identify students who are experiencing difficulty and students who are already proficient to optimize our use of specialized teachers (reading resource, English as a Second Language, Gifted Education, etc.). District alignment with the PLC process and data collection throughout the year allows for systemic growth and support across all grades. The clarity and consistency with this process among teachers in our district has allowed for continued student growth across all socioeconomic levels and continues to provide job-embedded learning for our teachers and administrators.

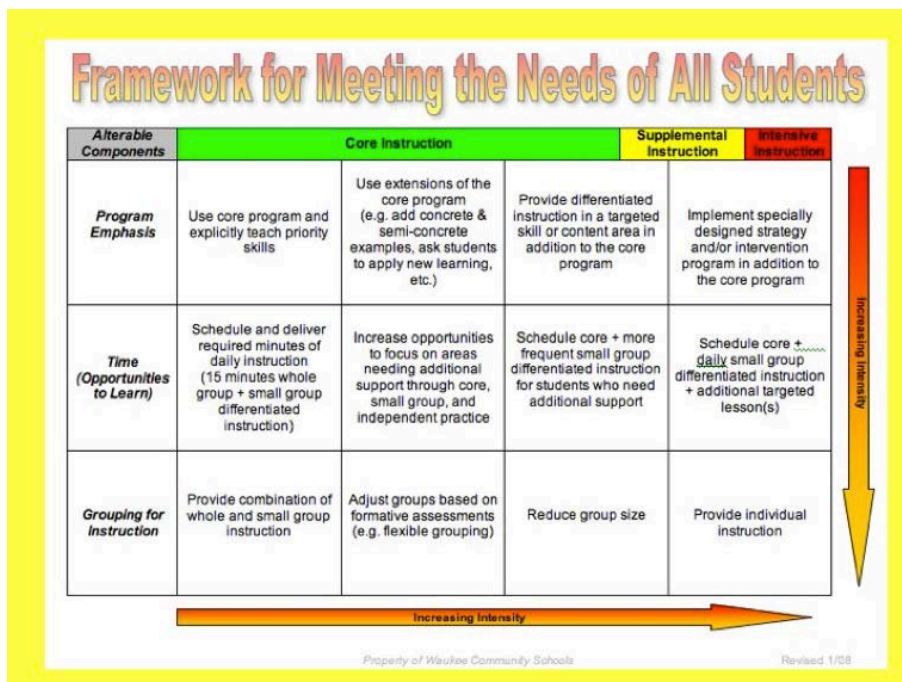


# WAUKEE COMMUNITY SCHOOL DISTRICT

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### 2. Creating systems of intervention to provide students with additional time and support for learning.

Waukee Community School District believes all students can achieve at high levels. We strive to differentiate effectively in order to meet the diverse needs of our students. The framework for meeting the needs of all students is illustrated below and begins with quality core instruction, including opportunities for small group and varied independent practice. Collaborative teams work together using a systematic approach to review essential learnings, identify specific areas of improvement or enrichment, and engage in instructional decision-making. Interventions are provided in addition to core instruction, and PLC teams meet regularly to review data, analyze the effectiveness of the intervention, and make adjustments to instruction.



Classroom teachers at all levels provide core instruction, including opportunities for differentiated small group and varied independent practice based on student needs. Groups are adjusted flexibly based on classroom formative assessments. Teachers collaborate to improve core instruction and support students requiring enrichment or intervention.

At the targeted intervention level, instructional strategies are analyzed and formative assessments are reviewed by a collaborative team. The collaborative team may consist of classroom teachers, special education teachers, instructional coaches, interventionists, counselors, extended learning teachers and administrators. The team reviews ongoing progress monitoring data and next steps are decided for core instruction, revisions to the targeted plan, or a shift to a more intensive plan. At the intensive level of intervention, the team will consider additional diagnostic data and instructional strategies. Collaborative teams meet weekly to ensure a timely process relevant to core instruction and student needs.

Each building in the district provides various levels of support through the collaborative process. Some students receive reading support for developing strategies and skills in the area of literacy. This support is offered daily in addition to core instruction. Elementary reading teachers and classroom teachers work closely to set goals and monitor student progress. Students qualifying for extended learning also receive opportunities for enrichment through close collaboration with the extended learning teacher and the

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classroom teacher. Students learning the English language are also supported through collaborative teams. English as a Second Language (ESL) teachers work closely to support core instruction through language acquisition strategies. Instructional coaches offer further support for core instruction and in diagnosing academic needs. Special education teachers work with identified students in collaboration with general education teachers. Individual learning goals are developed through this collaborative process and aligned with specific student needs. Counselors support students needing additional social, emotional, and behavioral support beyond core instruction provided by Positive Behavior Interventions and Supports (PBIS). Each building has a PBIS team to monitor building and student data. In addition, each secondary building has a math interventionist, a literacy interventionist, and behavior interventionist to further support students with academic and/or social, emotional, and behavioral needs.

The PLC process continues to be the guiding force for meeting the needs of all learners. PLCs are embedded in the culture of Waukee and serve as a vehicle for continuous improvement.

*3. Building teacher capacity to work as members of high performing collaborative teams that focus efforts on improved learning for all students.*

The Waukee School District is committed to professional development. Ongoing, reflective learning is a focused effort and goal in all schools. Over 45% of the teaching staff have a master's degree or higher. Teachers are supported at the district level in obtaining higher degrees and have many opportunities to enhance their practice collaboratively within their teams. Professional development is tied to the professional school culture and ensures improved learning for all students. This collective effort is carried out by clarifying goals for collaborative teams and selecting leaders within the schools that have a strong influence with colleagues. Waukee's teacher leaders are champions of the PLC process and have a shared understanding of how to support effective teams. Improving our work in collaborative teams is a constant component of our ongoing learning goals as a district.

Waukee has sent over 250 teachers and administrators to the PLC Institute over the last five years. District office professionals support opportunities and conditions for adult learning and work with teachers and administrators to ensure that all students learn at high levels. Specifically, Waukee schools have focused on supporting teachers in implementing the most promising pedagogy in their classrooms. Through collaborative teams, Waukee teachers are dedicated to raising expectations and awareness of learning intentions, refining pedagogical skills, designing deliberate interventions and creating a results oriented environment. These efforts are supported by the fundamental beliefs of the PLC process, with teachers and students as the driving force.

**Graduation rates:**

The Waukee Community School District had graduation rates for grades 9-12 the past three years as follows: **2014 was 98.8%; 2015 was 98.4%; and 2016 was 99.3%.**

Waukee High School is the 4th largest high school in the state and Waukee is the 8th largest district in the state. The state average for these years is around 90.8%. The 5-year cohort analysis data from our graduating class for 2015 was at 99.1% graduating. More information can be found at the Iowa Department of Education website – [www.educateiowa.gov](http://www.educateiowa.gov).

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**Dropout rates:**

The Waukee Community School District had dropout rates for grades 7-12 the past three years as follows: 2014 was .31%; 2015 was .14%; and 2016 was .22%. More information can be found at the Iowa Department of Education website – [www.educateiowa.gov](http://www.educateiowa.gov).

**Percentage of free and reduced-price meals:**

The Waukee Community School District had percentages free and reduced-price meals for the past three years as follows: 2015 was 15.3%; 2016 was 14.6%; and 2017 was 17.0%.

**Awards and recognitions our school has achieved:**

- Newsweek Magazine's 2015-16 Top High School in the State of Iowa (this award is based on a college readiness index formulated with college enrollment, graduation rate, dual college enrollment, SAT and ACT scores, & student retention.)
- Three elementary buildings (Brookview, Maple Grove, & Waukee Elementary) have been named a Leader in Me Lighthouse School through Franklin Covey Co.
- Waukee High School named 2015-16 Class 4A Bank Iowa Traveling Cup Challenge Winner.
- Waukee High School was recently named on the Iowa "Top 25" AP Index by the University of Iowa.
- Waukee Community Schools placed 3<sup>rd</sup> in *Iowa's Top 100 Workplaces* (Fall 2016 Des Moines Register)
- 17 National Merit Finalists since 2010
- 17 National Merit Commended Scholars since 2010

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**Financial Glossary**

**Accrual Accounting** – LEAs/AEAs are required by law to be in compliance with the Generally Accepted Accounting Principles (GAAP). This requirement applies to all parts on the CAR. All LEAs and AEAs shall use 60 days for the cut-off period for revenue recognition. The CAR is reported at the fund level prior to any adjusting entries necessary to complete the entity-wide statements for the audit.

**Accrual budgeting** – includes incurred expenses (including salaries) and all receivables in the year in which the services were received. The entire yearly salary for each employee is budgeted in the fiscal year in which the service is rendered.

**Actual (BEDS) enrollment** – the number of enrolled pupils in the attending school district on the headcount date on October 1st of each year. Iowa Code §257.6.

**Additional levy** – a property tax levy in the amount necessary to fully fund a school district's combined district cost and required by the school finance formula to be levied each fiscal year. It is one component of funding the combined district cost. Iowa Code § 257.4.

**Adjusted Additional levy** – a property tax levy in the amount necessary to fully fund a school district's combined district cost and required by the school finance formula to be levied each fiscal year. Iowa Code §257.4.

**AEA support (flow-through)** – monies paid to the AEA directly from the state but calculated under the school finance formula, at the district level, based on the size of the district enrollment and shown as both revenue and expense on a district's budget and financial statements. Iowa Code §257.35; 273.9.

**Aid and levy worksheet** – a document prepared by the Department of Management which allows each school district to calculate its total spending authority and property tax under the school finance formula.

**Allowable growth** (as of FY 2015 also known as supplemental state aid) – the annual dollar amount calculated by the Iowa Department of Management based on legislation. It is added to each school district's cost per pupil to provide additional funding to school districts in the following year. Iowa Code §257.8, .29(12).

**Amended budget** – an amendment budget to the certified budget filed April 15th. It must be adopted in the same manner as the certified budget and generally before May 31st in any fiscal year.

**Assigned Fund Balance** – the assigned fund balance classification reflects amounts that are constrained by the government's intent to be used for specific purposes, but meet neither the restricted nor committed forms of constraint. Also, according to GASB, the assigned fund balance classification is the residual classification for the special revenue, debt service, capital projects, and/or permanent funds (unless that amount is negative, which would require presentation as unassigned fund balance). Iowa districts and AEAs will only use this in the General Fund since governmental funds are established by law for specific purposes.

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**Balance Sheet/Statement of Position** – a financial report of the school district which provides valuable information regarding the financial health of the school district as of a given date. The balance sheet, used for governmental funds, contains the amount of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balances. The statement of position, used for proprietary and fiduciary funds and entity-wide statements, contains amount of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position.

**Base year** – the current fiscal year. Iowa Code § 257.2(2).

**Basic enrollment** – equals the actual enrollment. Iowa Code § 257.6.

**Budget year** – the fiscal year immediately following the current year. Iowa Code § 257.2(4).

**Budget adjustment (guarantee)** – an amount of spending authority added to a school district's budget to ensure the school district's authorized spending limit is no less than 101% of the prior year without budget guarantee (Prior year's Regular Program Cost, without budget guarantee). It is funded by property tax as approved by the district's board. Iowa Code §257.14.

**Budget enrollment** – equals the actual enrollment. Iowa Code § 257.6.

**Cash balance** – represents the cash position of the school district at any given time. It is referred to as unexpended cash balance by the SBRC and is also referred to as secretary's balance.

**Cash reserve levy** – a tax levy approved by the board to provide cash in the general fund to eliminate severe cash flow problems, to avoid the expense of borrowing to meet cash flow purposes, or to provide cash with modified allowable growth. This levy has limits and may be reduced by the School Budget Review Committee (SBRC). Iowa Code §298.10

**Certified annual report (CAR)** – a chart-of-account upload of assets, deferred outflow of resources, liabilities, deferred inflow of resources, revenues and expenditures/expenses of all funds prior to any adjusting entries necessary to complete the entity-wide statements for the fiscal year filed with the Department of Education on or before September 15th each year.

**Certified budget** – the spending plan certified by the board on April 15 each year for the upcoming fiscal year. Iowa Code, Ch. 24.

**Certified enrollment** – the actual enrollment of the district on October 1st of each year submitted to the Department of Education no later than October 15th each year. This includes all students that live in the counting district, regardless of where they attend school. Used for the school finance formula calculation. Iowa Code §257.6.

**Combined district cost** – the major element of a school district's authorized spending authority. Primarily, it is determined by multiplying the district cost per pupil by the number of pupils in the school district, plus the special weightings for the district. It is funded by state foundation aid, the uniform levy, the additional levy, and supplemental state aid. It is often referred to as controlled budget. Iowa Code §257.1, .4.

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**Credit rating** – is a financial rating obtained from credit rating agency. The rating is based upon the school district's financial condition and accounting practices. The credit rating directly impacts the interest rates on bond issues which impacts the amount of property tax necessary to repay the bond issue.

**Deferred Inflows of Resources** – An acquisition of net assets by the government that is applicable to a future reporting period.

**Deferred Outflows of Resources** – A consumption of net assets by the government that is applicable to a future reporting period. A deferred inflow of resources should be recognized when resources are received or recognized as a receivable before (a) the period for which property taxes are levied, or (b) the period when the resources are required to be used. When an asset is recorded in governmental fund financial statements but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue is available.

**Dillon's Rule** – Iowa school corporations operate under Dillon's Rule which states that they possess and can exercise the following powers and no others: (1) Those granted in express words, (2) Those necessarily implied or necessarily incident to the powers expressly granted, and (3) Those absolutely essential to the declared objects and purposes of the school corporation--not simply convenient or desired, but indispensable. Interpretation of school laws may be done by the Iowa Attorney General's Office and the Iowa Department of Education. These Opinions or Rules, once given, have the effect of law on schools. Dillon's Rule helps maintain equity for all Iowa students.

**District cost per pupil** – the value assigned by the school finance formula to the pupils in a particular school district. Iowa Code § 257.10.

**Financial solvency ratio** – the financial solvency ratio provides a picture in time of the financial health of a school district and is calculated by dividing the assigned plus the unassigned general fund balances by the actual/general fund revenues (subtracting the AEA flow-through) for the fiscal year.

**Fiscal year** – July 1 through June 30. Iowa Code § 24.2

**GAAP** – Generally Accepted Accounting Principles (GAAP). Iowa Code §§ 257.31(4); 298A.1.

**General fund** – the fund that receives the revenues from the school finance formula. It is a governmental fund under GAAP and accounts for the revenues and expenditures for the educational program and most school district operations. All moneys received by a school corporation from taxes and other sources must be accounted for in the General Fund except moneys required by law to be accounted for in another fund. Iowa Code §298A.2.

**Gifted and talented program** – funded by 75 percent that has been added to the district's regular program cost, with an additional 25 percent coming from the district's regular general fund spending. The purpose of the gifted and talented funding is to provide for identified gifted students' needs beyond those provided by the regular school program pursuant to each gifted student's individualized plan. The funding shall be used only for expenditures that are directly related to providing the gifted and talented program, and any balances not used are restricted to use in future years. Iowa Code §257.46.

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**Independent audit** – required by law. An independent audit is an examination of the financial records, accounts, business transactions, accounting practices, compliance with laws and regulations and internal controls of the district by an external auditor/CPA that is not an employee of the district. An outside audit is performed in compliance with the law and the school district's audit specifications. Iowa Code Ch 11.

**Instructional support levy (ISL) program** – This program can be funded in an amount up to ten percent of the regular program cost in the form of property tax and state aid or property tax, income surtax, and state aid. Iowa Code §257.18-27.

**Line item budget** – An internal district financial plan detailing all revenues and expenditures/expenses by fund, program, building project, or object.

**Maximum spending authority** – the maximum amount authorized under the school funding formula for a school district to spend on its general fund budget for a fiscal year. It includes the sum of the combined district cost, pre-school funding, instructional support levy, educational improvement funds, miscellaneous income, modified allowable growth and prior year unspent balance. Iowa Code §257.7.

**Miscellaneous income** – an element of total spending authority. It is revenue received by the district's general fund which is not part of the combined district cost, ISL, pre-school, or educational improvement or other categorical funding that is part of the foundation formula. It does not include a district's Cash Reserve Levy. Iowa Code §257.2(9).

**Modified accrual** – a form of accounting used by school districts in the governmental funds. It requires revenues to be recognized when they become both "measurable" and "available" to finance expenditures of the current accounting period.

**Modified allowable growth** – (As of FY15 also known as modified supplemental amount.) Additional spending authority granted by SBRC.

**Physical plant and equipment levy (PPEL)** – a capital projects fund providing a maximum of \$1.67 per \$1000 of assessed valuation. The board may approve 33 cents annually in property tax; and/or hold an election for up to \$1.34 for a period of up to 10 years and funded by property tax or property tax and income surtax.

**Public education recreation levy (PERL)** – a special revenue fund commonly referred to as the playground levy and funded with \$0.135 per \$1000 assessed valuation as approved by the voters in the district.

**Returning dropouts and dropout prevention (DOP) program** – district approved program funded by the district from property taxes making up 75 percent of the program and the remaining 25 percent funded from the regular general fund spending. The purpose of the dropout prevention funding is to provide funding to meet the needs of identified students at risk of dropping out of school beyond the instructional program and services provided by the regular school program. The funding and carryover shall be used only for expenditures that are directly related to the returning dropout and dropout prevention program. Iowa Code §257.38-41.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**School Budget Review Committee (SBRC)** – a six-member statutory committee with authority over anything impacting school district accounting and budgeting, primarily issues related to modified allowable growth and spending authority. The Director of the Department of Education (DE) serves as chair and is a nonvoting member. The Director of the Department of Management (DOM) serves as secretary. The other four members are appointed by the governor. Iowa Code §257.30, .31.

**School finance formula** – a statutory funding mechanism based on the number of pupils in a school district which authorizes the maximum (*spending authority*) a school district may spend in the general fund in any fiscal year. Iowa Code, Ch. 257.

**Solvency ratio** – provides a picture at fiscal year- end of the financial health of a school district and represents the percent of the district's available funding. It is calculated by dividing the unassigned and assigned general fund balance by the general fund actual/total revenue of the school district for the fiscal year less the district's AEA flow-through funding.

**State categorical supplements** – Teacher Salary Supplement, Professional Development and Early Intervention. Categorical items funded on a per pupil basis beginning in FY 2010 with an allowable growth rate established annually.

**State cost per pupil (SCPP)** – the minimum dollar value assigned by the school finance formula to each pupil in Iowa's school districts. Iowa Code § 257.10.

**State foundation aid** – funding paid by the state to school districts to provide equitable funding on a per pupil basis for the general fund. It is one component of the combined district cost. Iowa Code § 257.1(2).

**State percent of growth** – the annual percent of increase for Iowa's school districts set by legislation and used to calculate the supplemental state aid. It is often referred to as the supplemental state aid. Iowa Code §§ 257.2(12), .8.

**Supplemental State Aid (SSA)** – Starting in FY 2014, and currently through FY 2015, the increase in the additional property tax will be paid by state aid, rather than property tax. FY 2013 is the base year, at \$750 per student, with FY 2014 at \$765, and FY 2015 at \$796.

**Total spending authority** – the maximum amount authorized under the school funding formula for a school district to spend and certify on its budget for a fiscal year. It includes the sum of the combined district cost, miscellaneous income and unspent balance. Iowa Code § 257.7.

**Unassigned Fund Balance** – the unassigned fund balance classification is the residual classification for the general fund only. It is also where negative residual amounts for all other governmental funds would be reported.

**Unassigned, assigned general fund balance** – unobligated district resources available for expenditure after payment of accrued liabilities and recognition of accrued assets.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2017-18

**Uniform levy (also known as the foundation levy)** – a property tax levy in the amount of \$5.40 per thousand dollars of district assessed valuation and required by the school finance formula to be levied each fiscal year. It is one component of funding the combined district cost. Iowa Code §257.3.

**Unspent balance (also known as unspent authorized budget)** – the amount of the maximum spending authority (maximum authorized budget) not expended during the fiscal year. This includes previous year's accumulation of unexpended total spending authority. It is a measure created by statute to determine if a school district has exceeded its total spending authority in a given fiscal year. It is an element of total maximum spending authority. Iowa Code §257.7(1).

**Weighted enrollment** – equals the actual enrollment plus the additional weightings assigned to pupils participating in shared classes, special education, classes with shared teachers, classes for English proficiency, operational sharing and at-risk students. Iowa Code §257.6.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**FY 2018 Aid and Levy Worksheet**  
**WAUKEE**

AEA/Dist No. 11 6822

**BUDGET ENROLLMENT**

|   |          |     |     |                                                                           |
|---|----------|-----|-----|---------------------------------------------------------------------------|
|   | 10,027.4 | *   | 1.1 | Budget Enrollment (Oct 2016 Budget Enrollment)                            |
|   | 1,560    | *** | 1.2 | Audited Change in Oct 2015 Certified Enrollment                           |
| X | 6,591    |     | 1.3 | FY17 Regular Program District Cost Per Pupil (Line 2.3 - FY17 Aid & Levy) |
| = | 10,282   |     | 1.4 | Enrollment Audit Adjustment                                               |
|   | 5,767    |     | 1.5 | FY17 Regular Program Foundation Cost Per Pupil                            |
| X | 1,560    | *** | 1.6 | Audited Change in Oct 2015 Certified Enrollment (Line 1.2)                |
| = | 8,997    |     | 1.7 | Enrollment Audit Adjustment - State Aid Portion                           |

**COST PER PUPIL AMOUNTS**

|   |        |    |      |                                                                               |
|---|--------|----|------|-------------------------------------------------------------------------------|
|   | 6,591  |    | 2.1  | FY17 Regular Program District Cost Per Pupil (Line 1.3)                       |
| + | 73     |    | 2.2  | FY18 Regular Program Supplemental State Aid Amount Per Pupil                  |
| = | 6,664  |    | 2.3  | FY18 Regular Program District Cost Per Pupil                                  |
|   | 499.72 | ** | 2.4  | FY17 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY17 Aid & Levy)    |
| + | 6.30   | ** | 2.5  | FY18 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil        |
| = | 506.02 | ** | 2.6  | FY18 Teacher Salary Supplement Cost Per Pupil                                 |
|   | 51.54  | ** | 2.7  | FY17 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY17 Aid & Levy)       |
| + | 0.71   | ** | 2.8  | FY18 Professional Development Supplement Supplemental State Aid Amt Per Pupil |
| = | 52.25  | ** | 2.9  | FY18 Professional Development Supplement Cost Per Pupil                       |
|   | 66.25  | ** | 2.10 | FY17 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY17 Aid & Levy)    |
| + | 0.78   | ** | 2.11 | FY18 Early Intervention Supplement Supplemental State Aid Amount Per Pupil    |
| = | 67.03  | ** | 2.12 | FY18 Early Intervention Supplement Cost Per Pupil                             |
|   | 319.72 | ** | 2.13 | FY17 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY17 Aid & Levy)    |
| + | 3.55   | ** | 2.14 | FY18 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil    |
| = | 323.27 | ** | 2.15 | FY18 Teacher Leadership Supplement Cost Per Pupil                             |

**WEIGHTED ENROLLMENT**

|   |            |     |      |                                                                   |
|---|------------|-----|------|-------------------------------------------------------------------|
|   | 257.04     | **  | 3.1  | 0.72 Special Ed Weighting in Addition to 1.0                      |
| + | 194.38     | **  | 3.2  | 1.21 Special Ed Weighting in Addition to 1.0                      |
| + | 289.07     | **  | 3.3  | 2.74 Special Ed Weighting in Addition to 1.0                      |
| = | 740.49     | **  | 3.4  | Total Special Ed Weighting in Addition to 1.0                     |
| + | 10,027.4   | *   | 3.5  | Budget Enrollment (Line 1.1)                                      |
| = | 10,767.89  | **  | 3.6  | AEA Weighted Enrollment                                           |
| + | 0.00       | **  | 3.7  | AEA Supplementary Weight for Sharing                              |
| = | 10,767.89  | **  | 3.8  | AEA Weighted Enrollment with AEA Supplementary Weight for Sharing |
| + | 87.060     | *** | 3.9  | Supplementary Weighting - Sharing                                 |
| + | 30.821     | *** | 3.10 | Supplementary Weighting - At-Risk Formula                         |
| + | 84.04      | **  | 3.11 | Supplementary Weighting - ELL                                     |
| + | 0.000      | *** | 3.12 | Supplementary Weighting - Reorganization Incentives               |
| = | 201.921    | *** | 3.13 | Total Supplementary Weighting                                     |
| + | 10,767.89  | **  | 3.14 | AEA Weighted Enrollment (Line 3.6)                                |
| = | 10,969.811 | *** | 3.15 | District Weighted Enrollment                                      |
| - | 740.49     | **  | 3.16 | Total Special Ed Weighting in Addition to 1.0 (Line 3.4)          |
| = | 10,229.321 | *** | 3.17 | District Weighted Enrollment without Special Ed Weightings        |

**REGULAR PROGRAM DISTRICT COST CALCULATIONS**

|   |            |    |     |                                                                  |
|---|------------|----|-----|------------------------------------------------------------------|
|   | 6,664      |    | 4.1 | FY18 Regular Program District Cost Per Pupil (Line 2.3)          |
| X | 10,027.4   | *  | 4.2 | Budget Enrollment (Line 1.1)                                     |
| = | 66,822,594 |    | 4.3 | FY18 Regular Program District Cost without Adjustment            |
|   | 62,274,404 |    | 4.4 | FY17 Regular Program District Cost (Line 4.3 - FY17 Aid & Levy)  |
| X | 1.01       | ** | 4.5 | 101% Budget Adjustment                                           |
| = | 62,897,148 |    | 4.6 | 101% of FY16 Regular Program District Cost                       |
| - | 66,822,594 |    | 4.7 | FY18 Regular Program District Cost without Adjustment (Line 4.3) |
| = | 0          |    | 4.8 | FY18 Regular Program Budget Adjustment (if negative, enter zero) |

**OTHER DISTRICT COST CALCULATIONS**

|   |           |     |      |                                                                   |
|---|-----------|-----|------|-------------------------------------------------------------------|
|   | 6,664     |     | 4.9  | FY18 Regular Program District Cost Per Pupil (Line 2.3)           |
| X | 201.921   | *** | 4.10 | Total Supplementary Weighting (Line 3.13)                         |
| = | 1,345,602 |     | 4.11 | District Cost for Supplementary Weighting                         |
|   | 6,664     |     | 4.12 | FY18 Regular Program District Cost Per Pupil (Line 2.3)           |
| X | 740.49    | **  | 4.13 | Total Special Ed Weighting in Addition to 1.0 (Line 3.4)          |
| = | 4,934,625 |     | 4.14 | Special Education Instruction District Cost                       |
|   | 506.02    | **  | 4.15 | FY18 Teacher Salary Supplement District Cost Per Pupil (Line 2.6) |
| X | 10,027.4  | *   | 4.16 | Budget Enrollment (Line 1.1)                                      |
| = | 5,074,065 |     | 4.17 | Unadjusted Teacher Salary Supplement District Cost                |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

|   |           |    |      |                                                                                 |
|---|-----------|----|------|---------------------------------------------------------------------------------|
|   | 4,721,554 |    | 4.18 | FY17 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY17 Aid & Levy)     |
| - | 5,074,065 |    | 4.19 | Unadjusted Teacher Salary Supplement District Cost (Line 4.17)                  |
| = | 0         |    | 4.20 | Teacher Salary Supplement Budget Adjustment (if negative, enter zero)           |
| + | 5,074,065 |    | 4.21 | Unadjusted Teacher Salary Supplement District Cost (Line 4.17)                  |
| = | 5,074,065 |    | 4.22 | Teacher Salary Supplement District Cost                                         |
|   | 52.25     | ** | 4.23 | FY18 Professional Development Supplement District Cost Per Pupil (Line 2.9)     |
| X | 10,027.4  | *  | 4.24 | Budget Enrollment (Line 1.1)                                                    |
| = | 523,932   |    | 4.25 | Unadjusted Professional Development Supplement District Cost                    |
|   | 486,971   |    | 4.26 | FY17 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY17 Aid & Levy)      |
| - | 523,932   |    | 4.27 | Unadjusted Professional Development Supplement District Cost (Line 4.25)        |
| = | 0         |    | 4.28 | Professional Development Supplement Budget Adjustment (if negative, enter zero) |
| + | 523,932   |    | 4.29 | Unadjusted Professional Development Supplement District Cost (Line 4.25)        |
| = | 523,932   |    | 4.30 | Professional Development Supplement District Cost                               |
|   | 67.03     | ** | 4.31 | FY18 Early Intervention Supplement District Cost Per Pupil (Line 2.12)          |
| X | 10,027.4  | *  | 4.32 | Budget Enrollment (Line 1.1)                                                    |
| = | 672,137   |    | 4.33 | Unadjusted Early Intervention Supplement District Cost                          |
|   | 625,957   |    | 4.34 | FY17 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY17 Aid & Levy) |
| - | 672,137   |    | 4.35 | Unadjusted Early Intervention Supplement District Cost (Line 4.33)              |
| = | 0         |    | 4.36 | Early Intervention Supplement Budget Adjustment (if negative, enter zero)       |
| + | 672,137   |    | 4.37 | Unadjusted Early Intervention Supplement District Cost (Line 4.33)              |
| = | 672,137   |    | 4.38 | Early Intervention Supplement District Cost                                     |
|   | 323.27    | ** | 4.39 | FY18 Teacher Leadership Supplement District Cost Per Pupil (Line 2.16)          |
| X | 10,027.4  | *  | 4.40 | Budget Enrollment (Line 1.1)                                                    |
| = | 3,241,558 |    | 4.41 | Unadjusted Teacher Leadership Supplement District Cost                          |
|   | 3,020,842 |    | 4.42 | FY17 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY17 Aid & Levy) |
| - | 3,241,558 |    | 4.43 | Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)              |
| = | 0         |    | 4.44 | Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)       |
| + | 3,241,558 |    | 4.45 | Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)              |
| = | 3,241,558 |    | 4.46 | Teacher Leadership Supplement District Cost                                     |

**AEA DISTRICT COST CALCULATIONS**

|   |           |    |      |                                                                                 |
|---|-----------|----|------|---------------------------------------------------------------------------------|
|   | 284.89    | ** | 4.47 | AEA Special Ed Support Cost Per Pupil                                           |
| X | 10,767.89 | ** | 4.48 | AEA Weighted Enrollment (Line 3.6)                                              |
| = | 3,067,664 |    | 4.49 | AEA Special Ed Support District Cost without Adjustment                         |
|   | 2,837,991 |    | 4.50 | FY17 AEA Special Ed Support Dist Cost (Line 4.49 - FY17 Aid & Levy)             |
| + | 0         |    | 4.51 | FY17 AEA Special Ed Support Adjustment (Line 4.54 - FY17 Aid & Levy)            |
| = | 2,837,991 |    | 4.52 | FY17 Total AEA Special Ed Support District Cost                                 |
| - | 3,067,664 |    | 4.53 | AEA Special Ed Support District Cost without Adjustment (Line 4.49)             |
| = | 0         |    | 4.54 | AEA Special Ed Support Adjustment (If negative, enter zero)                     |
|   | 10,027.4  | *  | 4.55 | Budget Enrollment (Line 1.1)                                                    |
| + | 1,063     |    | 4.56 | Resident Accredited Nonpublic Students                                          |
| - | 0.1       | *  | 4.57 | Shared-Time Nonpublic Pupils Counted in Line 1.1                                |
| = | 11,090    |    | 4.58 | Total Enrollment Served - AEA Media and Ed Services                             |
| X | 54.40     | ** | 4.59 | FY18 AEA Media Cost Per Pupil                                                   |
| = | 603,296   |    | 4.60 | AEA Media Services District Cost                                                |
|   | 11,090    |    | 4.61 | Total Enrollment Served - AEA Media and Ed Services (Line 4.58)                 |
| X | 59.72     | ** | 4.62 | FY18 AEA Ed Services Cost Per Pupil                                             |
| = | 662,295   |    | 4.63 | AEA Ed Services District Cost                                                   |
|   | 0.00      | ** | 4.64 | AEA Supplementary Weight for Sharing (Line 3.7)                                 |
| X | 284.89    | ** | 4.65 | AEA Special Ed Support Cost Per Pupil (Line 4.47)                               |
| = | 0         |    | 4.66 | AEA Sharing District Cost                                                       |
|   | 23.54     | ** | 4.67 | FY18 AEA Teacher Salary Supplement District Cost Per Pupil                      |
| X | 10,767.89 | ** | 4.68 | AEA Weighted Enrollment (Line 3.6)                                              |
| = | 253,476   |    | 4.69 | Unadjusted AEA Teacher Salary Supplement District Cost                          |
|   | 233,846   |    | 4.70 | FY17 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - FY17 Aid & Levy) |
| - | 253,476   |    | 4.71 | Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)              |
| = | 0         |    | 4.72 | AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)       |
| + | 253,476   |    | 4.73 | Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)              |
| = | 253,476   |    | 4.74 | AEA Teacher Salary Supplement District Cost                                     |
|   | 2.99      | ** | 4.75 | FY18 Professional Development Supplement District Cost Per Pupil                |
| X | 10,767.89 | ** | 4.76 | AEA Weighted Enrollment (Line 3.6)                                              |
| = | 32,196    |    | 4.77 | Unadjusted AEA Professional Development Supplement District Cost                |
|   | 29,722    |    | 4.78 | FY17 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY17 Aid & Levy)       |
| - | 32,196    |    | 4.79 | Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)    |
| = | 0         |    | 4.80 | AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)  |
| + | 32,196    |    | 4.81 | Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)    |
| = | 32,196    |    | 4.82 | AEA Professional Development Supplement District Cost                           |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**COMBINED DISTRICT COST SUMMARY**

|   |            |      |                                                                     |
|---|------------|------|---------------------------------------------------------------------|
|   | 66,822,594 | 5.1  | Regular Program District Cost without Adjustment (Line 4.3)         |
| + | 0          | 5.2  | Regular Program Budget Adjustment Adopted (Line 4.8)                |
| + | 1,345,602  | 5.3  | District Cost for Supplementary Weighting (Line 4.11)               |
| + | 4,934,625  | 5.4  | Special Education Instruction District Cost (Line 4.14)             |
| + | 5,074,065  | 5.5  | Teacher Salary Supplement District Cost (Line 4.22)                 |
| + | 523,932    | 5.6  | Professional Development Supplement District Cost (Line 4.30)       |
| + | 672,137    | 5.7  | Early Intervention Supplement District Cost (Line 4.38)             |
| + | 3,241,558  | 5.8  | Teacher Leadership Supplement District Cost (Line 4.46)             |
| + | 3,067,664  | 5.9  | AEA Special Ed Support District Cost without Adjustment (Line 4.49) |
| + | 0          | 5.10 | AEA Special Ed Support Adjustment (Line 4.54)                       |
| + | 603,296    | 5.11 | AEA Media Services District Cost (Line 4.60)                        |
| + | 662,295    | 5.12 | AEA Ed Services District Cost (Line 4.63)                           |
| + | 0          | 5.13 | AEA Sharing District Cost (Line 4.66)                               |
| + | 253,476    | 5.14 | AEA Teacher Salary Supplement District Cost (Line 4.74)             |
| + | 32,196     | 5.15 | AEA Professional Development Supplement District Cost (Line 4.82)   |
| - | 34,257     | 5.16 | AEA Statewide State Aid Reduction                                   |
| + | 1,772,389  | 5.17 | FY18 SBRC Modified Supplemental Amount - Dropout                    |
| + | 10,282     | 5.18 | Enrollment Audit Adjustment (Line 1.4)                              |
| = | 88,981,854 | 5.19 | Combined District Cost                                              |

**UNIFORM LEVY DOLLARS**

|   |               |     |                                                                                   |
|---|---------------|-----|-----------------------------------------------------------------------------------|
|   | 3,518,824,679 | 6.1 | 2016 Taxable Valuation with Gas & Electric Utilities (Enter on InputsResults tab) |
| X | 5.4           | 6.2 | Uniform Levy Rate                                                                 |
| = | 19,001,653    | 6.3 | Uniform Levy Dollars                                                              |

**UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT**

|   |            |     |                                                                         |
|---|------------|-----|-------------------------------------------------------------------------|
|   | 66,510     | 6.4 | Uniform Levy Utility Replacement Paid FY17                              |
| - | 68,474     | 6.5 | Uniform Levy Utility Replacement Budgeted FY17                          |
| = | (1,964)    | 6.6 | Uniform Levy Utility Replacement Adjustment                             |
| + | 19,001,653 | 6.7 | Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3) |
| = | 18,999,689 | 6.8 | Uniform Levy Dollars Adjusted for Utility Replacement                   |

**UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT**

|   |               |      |                                                                                    |
|---|---------------|------|------------------------------------------------------------------------------------|
|   | 1,006,816,099 | 6.9  | 2016 Commercial & Industrial 100% Valuation                                        |
| - | 876,655,829   | 6.10 | 2016 Commercial & Industrial Taxable Valuation (90% Rollback)                      |
| = | 130,160,270   | 6.11 | 2016 Commercial & Industrial Valuation Reduction                                   |
| X | 5.40000       | 6.12 | Uniform Levy Rate (Line 6.2)                                                       |
| = | 702,865       | 6.13 | Uniform Levy Commercial & Industrial State Replacement Estimate                    |
|   | 750,148       | 6.14 | Previous Year Uniform Levy C&I State Replacement Paid                              |
| - | 527,921       | 6.15 | Previous Year Uniform Levy C&I State Replacement Budgeted (Line 6.13 - FY17 Aid &) |
| = | 222,227       | 6.16 | Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted               |
| + | 702,865       | 6.17 | Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)             |
| = | 925,092       | 6.18 | Total Uniform Levy C&I State Replacement Adjustment                                |
| + | 18,999,689    | 6.19 | Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)                   |
| = | 19,924,781    | 6.20 | Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment             |

**STATE FOUNDATION AID**

|   |            |          |                                                                               |
|---|------------|----------|-------------------------------------------------------------------------------|
|   | 5,831      | 7.1      | State Regular Program Foundation Cost Per Pupil                               |
| X | 10,229,321 | *** 7.2  | District Weighted Enrollment without Special Ed Weightings (Line 3.17)        |
| = | 59,647,171 | 7.3      | District Foundation Dollars without Special Ed                                |
|   | 5,831      | 7.4      | State Special Ed Program Foundation Cost Per Pupil                            |
| X | 740.49     | ** 7.5   | Total Special Ed Weighting in Addition to 1.0 (Line 3.4)                      |
| = | 4,317,797  | 7.6      | District Special Ed Foundation Dollars                                        |
|   | 231        | 7.7      | State AEA Special Ed Support Foundation Cost Per Pupil                        |
| X | 10,767.89  | ** 7.8   | AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)  |
| = | 2,487,383  | 7.9      | AEA Foundation Dollars for Special Ed and Sharing                             |
| + | 253,476    | 7.10     | AEA Teacher Salary Supplement District Cost (Line 4.74)                       |
| + | 32,196     | 7.11     | AEA Professional Development Supplement District Cost (Line 4.82)             |
| = | 2,773,055  | 7.12     | Total AEA Foundation Dollars                                                  |
| + | 59,647,171 | 7.13     | District Foundation Dollars without Special Ed (Line 7.3)                     |
| + | 4,317,797  | 7.14     | District Special Ed Foundation Dollars (Line 7.6)                             |
| + | 8,997      | 7.15     | Enrollment Audit Adjustment - State Aid Portion (Line 1.7)                    |
| + | 5,074,065  | 7.16     | Teacher Salary Supplement District Cost (Line 4.22)                           |
| + | 523,932    | 7.17     | Professional Development Supplement District Cost (Line 4.30)                 |
| + | 672,137    | 7.18     | Early Intervention Supplement District Cost (Line 4.38)                       |
| + | 3,241,558  | 7.19     | Teacher Leadership Supplement District Cost (Line 4.46)                       |
| = | 76,258,712 | 7.20     | Total Foundation Dollars                                                      |
| - | 19,924,781 | 7.21     | Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20) |
| = | 56,333,931 | 7.22     | Unadjusted State Foundation Aid                                               |
|   | 10,969,811 | *** 7.23 | District Weighted Enrollment (Line 3.15)                                      |
| X | 300        | 7.24     | \$300 Minimum Aid Per Pupil                                                   |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

|                                                              |               |     |      |                                                                                     |
|--------------------------------------------------------------|---------------|-----|------|-------------------------------------------------------------------------------------|
| =                                                            | 3,290,943     |     | 7.25 | Minimum Aid                                                                         |
| -                                                            | 56,333,931    |     | 7.26 | Unadjusted State Foundation Aid (Line 7.22)                                         |
| =                                                            | 0             |     | 7.27 | Minimum Aid Adjustment (If Negative, Enter Zero)                                    |
| <b>PRESCHOOL FOUNDATION AID</b>                              |               |     |      |                                                                                     |
|                                                              | .0            | *   | 7.28 | Preschool Budget Enrollment (Actual Enrollment X 50%)                               |
| X                                                            | 6,664         |     | 7.29 | FY18 Regular Program State Cost Per Pupil                                           |
| =                                                            | 0             |     | 7.30 | Preschool Foundation Aid                                                            |
|                                                              | 0.0           |     | 7.31 | Audited Change in October 2015 Preschool Budget Enrollment                          |
| X                                                            | 6,591         |     | 7.32 | FY17 Regular Program State Cost Per Pupil                                           |
| =                                                            | 0             |     | 7.33 | Preschool Enrollment Audit Adjustment                                               |
| +                                                            | 0             |     | 7.34 | Preschool Foundation Aid (Line 7.30)                                                |
| =                                                            | 0             |     | 7.35 | Total Preschool Foundation Aid                                                      |
| <b>ADDITIONAL DOLLAR LEVY</b>                                |               |     |      |                                                                                     |
|                                                              | 88,981,854    |     | 8.1  | Combined District Cost (Line 5.19)                                                  |
| -                                                            | 76,258,712    |     | 8.2  | Total Foundation Dollars (Line 7.20)                                                |
| -                                                            | 0             |     | 8.3  | Minimum Aid Adjustment (Line 7.27)                                                  |
| =                                                            | 12,723,142    |     | 8.4  | Additional Dollar Levy                                                              |
| <b>PROPERTY TAX ADJUSTMENT AID</b>                           |               |     |      |                                                                                     |
|                                                              | 3,518,824,679 |     | 8.5  | 2016 Taxable Valuation with Gas & Electric Utilities (Line 6.1)                     |
| -                                                            | 3,172,322,627 |     | 8.6  | 2015 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY17 Aid & Levy)   |
| =                                                            | 346,502,052   |     | 8.7  | Dollar Increase in Taxable Valuation (If negative, enter zero)                      |
| /                                                            | 3,172,322,627 |     | 8.8  | 2015 Taxable Valuation with Gas & Electric Utilities (Line 8.6)                     |
| =                                                            | 0.1092        |     | 8.9  | Increase in Taxable Valuation (to 4 Decimals)                                       |
| X                                                            | 433           |     | 8.10 | FY17 Property Tax Adjustment Aid (Line 8.14 - FY17 Aid & Levy)                      |
| =                                                            | 47            |     | 8.11 | Reduction in Property Tax Adjustment Aid                                            |
|                                                              | 433           |     | 8.12 | FY17 Property Tax Adjustment Aid (Line 8.10)                                        |
| -                                                            | 47            |     | 8.13 | Reduction in Property Tax Adjustment Aid (Line 8.11)                                |
| =                                                            | 386           |     | 8.14 | FY18 Property Tax Adjustment Aid                                                    |
| <b>PROPERTY TAX REPLACEMENT PAYMENT (PTRP)</b>               |               |     |      |                                                                                     |
|                                                              | 833           |     | 8.15 | FY18 Property Tax Portion of State Cost Per Pupil                                   |
| -                                                            | 750           |     | 8.16 | Base Property Tax Portion of State Cost Per Pupil                                   |
| =                                                            | 83            |     | 8.17 | Property Tax Replacement Amount Per Pupil                                           |
| X                                                            | 10,969,811    | *** | 8.18 | District Weighted Enrollment (Line 3.15)                                            |
| =                                                            | 910,494       |     | 8.19 | Property Tax Replacement Payment (PTRP)                                             |
| <b>ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID</b>             |               |     |      |                                                                                     |
|                                                              | 10,969,811    | *** | 8.20 | District Weighted Enrollment (Line 3.15)                                            |
| X                                                            | 6,664         |     | 8.21 | FY18 Regular Program State Cost Per Pupil                                           |
| X                                                            | 12.50%        | **  | 8.22 | Property Tax Portion of State Cost Per Pupil                                        |
| =                                                            | 9,137,853     |     | 8.23 | Adjusted Additional Property Tax Dollar Levy                                        |
| -                                                            | 910,494       |     | 8.24 | Property Tax Replacement Payment (PTRP) (Line 8.19)                                 |
| =                                                            | 8,227,359     |     | 8.25 | Adjusted Additional Property Tax Dollar Levy less PTRP                              |
| /                                                            | 3,518,824,679 |     | 8.26 | 2016 Taxable Valuation with Gas & Electric Utilities (Line 6.1)                     |
| =                                                            | 2.33810       |     | 8.27 | Adjusted Additional Property Tax Levy Rate                                          |
| -                                                            | 3.10000       |     | 8.28 | Statewide Maximum Adjusted Additional Property Tax Levy Rate                        |
| =                                                            | 0.00000       |     | 8.29 | Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)      |
| X                                                            | 3,518,824,679 |     | 8.30 | 2016 Taxable Valuation with Gas & Electric Utilities (Line 6.1)                     |
| =                                                            | 0             |     | 8.31 | FY18 Adjusted Additional Property Tax Levy Aid                                      |
| <b>PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING</b>         |               |     |      |                                                                                     |
|                                                              | 6,664         |     | 8.32 | FY18 Regular Program State Cost Per Pupil                                           |
| X                                                            | 0.00%         | **  | 8.33 | Increase in State Foundation Cost Per Pupil Percentage                              |
| =                                                            | 0             |     | 8.34 | Increase in Foundation Cost Per Pupil                                               |
| X                                                            | 10,969,811    | *** | 8.35 | District Weighted Enrollment (Line 3.15)                                            |
| =                                                            | 0             |     | 8.36 | Additional District Foundation Dollars from Property Tax Equity and Relief Fund     |
| <b>ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT</b> |               |     |      |                                                                                     |
|                                                              | 12,723,142    |     | 8.37 | Additional Dollar Levy (Line 8.4)                                                   |
| -                                                            | 386           |     | 8.38 | Property Tax Adjustment Aid (Line 8.14)                                             |
| -                                                            | 0             |     | 8.39 | FY16 District Special Ed Positive Balance, Property & Utility Repl Tax Portion      |
| -                                                            | 0             |     | 8.40 | FY16 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion           |
| +                                                            | 34,257        |     | 8.41 | AEA Statewide State Aid Reduction (Line 5.16)                                       |
| -                                                            | 910,494       |     | 8.42 | Property Tax Replacement Payment (PTRP) (Line 8.19)                                 |
| -                                                            | 0             |     | 8.43 | Adjusted Additional Property Tax Levy Aid (Line 8.31)                               |
| -                                                            | 0             |     | 8.44 | Additional District Foundation Dollars from PTER Fund (Line 8.36)                   |
| =                                                            | 11,846,519    |     | 8.45 | Additional Levy before Utility Replacement Adjustment                               |
| <b>FINAL STATE FOUNDATION AID</b>                            |               |     |      |                                                                                     |
|                                                              | 56,333,931    |     | 9.1  | Unadjusted State Foundation Aid (Line 7.22)                                         |
| +                                                            | 0             |     | 9.2  | Minimum Aid Adjustment (Line 7.27)                                                  |
| +                                                            | 386           |     | 9.3  | Property Tax Adjustment Aid (Line 8.14)                                             |
| +                                                            | 0             |     | 9.4  | FY16 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39) |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

|   |            |      |                                                                            |
|---|------------|------|----------------------------------------------------------------------------|
| + | 0          | 9.5  | FY16 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40) |
| - | 34,257     | 9.6  | AEA Statewide State Aid Reduction (Line 5.16)                              |
| + | 910,494    | 9.7  | Property Tax Replacement Payment (PTRP) (Line 8.19)                        |
| + | 0          | 9.8  | Adjusted Additional Property Tax Levy Aid (Line 8.31)                      |
| + | 0          | 9.9  | Additional District Foundation Dollars from PTER Fund (Line 8.36)          |
| + | 0          | 9.10 | Adjustment for Property Tax Repayment due to Property Assessment Appeal    |
| + | 0          | 9.11 | Total Preschool Foundation Aid (Line 7.35)                                 |
| = | 57,210,554 | 9.12 | State Foundation Aid                                                       |

**INSTRUCTIONAL SUPPORT PROGRAM**

|   |               |       |                                                                               |
|---|---------------|-------|-------------------------------------------------------------------------------|
|   | 66,822,594    | 10.1  | FY18 Regular Program District Cost without Adjustment (Line 4.3)              |
| + | 0             | 10.2  | Regular Program Budget Adjustment Adopted (Line 4.8)                          |
| = | 66,822,594    | 10.3  | Total Regular Program District Cost                                           |
| X | .1000         | 10.4  | Maximum Portion (Can't exceed .1000)                                          |
| = | 6,682,259     | 10.5  | Unadjusted Instructional Support Program Dollars                              |
|   | 3,518,824,679 | 10.6  | 2016 Taxable Valuation with Gas & Electric Utilities (Line 6.1)               |
| / | 10,027.4 *    | 10.7  | Budget Enrollment (Line 1.1)                                                  |
| = | 350,921       | 10.8  | District Taxable Valuation Per Pupil                                          |
|   | 330,000       | 10.9  | State Taxable Valuation Per Pupil                                             |
| / | 350,921       | 10.10 | District Taxable Valuation Per Pupil (Line 10.8)                              |
| X | .25 **        | 10.11 | .25                                                                           |
| = | .2351         | 10.12 | State Aid Portion of Program Dollars (Round to 4 Decimals)                    |
| X | 6,682,259     | 10.13 | Unadjusted Instructional Support Program Dollars (Line 10.5)                  |
| = | 1,570,999     | 10.14 | Unadjusted Instructional Support State Aid                                    |
|   | .00 **        | 10.15 | Instructional Support Income Surtax Rate                                      |
| X | 86,873,445    | 10.16 | District Income Tax Paid in 2015                                              |
| = | 0             | 10.17 | Instructional Support Income Surtax Dollars                                   |
|   | 6,682,259     | 10.18 | Unadjusted Instructional Support Program Dollars (Line 10.5)                  |
| - | 1,570,999     | 10.19 | Unadjusted Instructional Support State Aid (Line 10.14)                       |
| - | 0             | 10.20 | Instructional Support Income Surtax Dollars (Line 10.17)                      |
| = | 5,111,260     | 10.21 | Instructional Support Property & Utility Replacement Tax Dollars              |
|   | 1,570,999     | 10.22 | Unadjusted Instructional Support State Aid (Line 10.14)                       |
| X | 0.170000      | 10.23 | Prorata Reduction to State Appropriation Amount                               |
| = | 267,070       | 10.24 | Adjusted Instructional Support State Aid                                      |
| + | 0             | 10.25 | Instructional Support Income Surtax Dollars (Line 10.17)                      |
| + | 5,111,260     | 10.26 | Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21) |
| = | 5,378,330     | 10.27 | Adjusted Instructional Support Program Dollars                                |

**EDUCATIONAL IMPROVEMENT PROGRAM**

|   |            |      |                                                           |
|---|------------|------|-----------------------------------------------------------|
|   | 66,822,594 | 11.1 | FY18 Total Regular Program District Cost (Line 10.3)      |
| X | .0000      | 11.2 | Voted Maximum Portion                                     |
| = | 0          | 11.3 | Educational Improvement Program Total Dollars             |
|   | .00 **     | 11.4 | Ed Improvement Income Surtax Rate                         |
| X | 86,873,445 | 11.5 | District Income Tax Paid in 2014 (Line 10.16)             |
| = | 0          | 11.6 | Ed Improvement Income Surtax Dollars                      |
|   | 0          | 11.7 | Educational Improvement Program Total Dollars (Line 11.3) |
| - | 0          | 11.8 | Ed Improvement Income Surtax Dollars (Line 11.6)          |
| = | 0          | 11.9 | Ed Improvement Property & Utility Replacement Tax Dollars |

**SECTION 12 IS INTENTIONALLY BLANK**

**ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT**

|   |            |      |                                                                   |
|---|------------|------|-------------------------------------------------------------------|
|   | 41,278     | 13.1 | Additional Levy Utility Replacement Paid FY17                     |
| - | 42,497     | 13.2 | Additional Levy Utility Replacement Budgeted FY17                 |
| = | (1,219)    | 13.3 | Additional Levy Utility Replacement Adjustment                    |
|   | 11,846,519 | 13.4 | Additional Levy before Utility Replacement Adjustment (Line 8.45) |
| - | (1,219)    | 13.5 | Additional Levy Utility Replacement Adjustment (Line 13.3)        |
| = | 11,847,738 | 13.6 | Additional Levy Adjusted for Utility Replacement                  |
|   | (1,964)    | 13.7 | Uniform Levy Utility Replacement Adjustment (Line 6.6)            |
| + | (1,219)    | 13.8 | Additional Levy Utility Replacement Adjustment (Line 13.3)        |
| = | (3,183)    | 13.9 | Total Utility Replacement Adjustment                              |

**ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT**

|   |               |       |                                                                                   |
|---|---------------|-------|-----------------------------------------------------------------------------------|
|   | 11,847,738    | 13.10 | Additional Levy Adjusted for Utility Replacement (Line 13.6)                      |
| / | 3,518,824,679 | 13.11 | 2016 Taxable Valuation with Gas & Electric Utilities (Line 6.1)                   |
| = | 3.36696       | 13.12 | Additional Tax Rate Adjusted for Utility Replacement                              |
| X | 130,160,270   | 13.13 | 2016 Commercial & Industrial Valuation Reduction (Line 6.11)                      |
| = | 438,244       | 13.14 | Additional Levy Commercial & Industrial State Replacement Estimate                |
|   | 465,567       | 13.15 | Previous Year Additional Levy C&I State Replacement Paid                          |
| - | 339,766       | 13.16 | Previous Year Additional Levy C&I State Replacement Budgeted (Line 13.14 - FY17 A |
| = | 125,801       | 13.17 | Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted           |
| + | 438,244       | 13.18 | Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)        |
| = | 564,045       | 13.19 | Total Additional Levy C&I State Replacement Adjustment                            |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

|   |            |       |                                                                          |
|---|------------|-------|--------------------------------------------------------------------------|
|   | 11,847,738 | 13.20 | Additional Levy Adjusted for Utility Replacement (Line 13.6)             |
| - | 564,045    | 13.21 | Total Additional Levy C&I State Replacement Adjustment (Line 13.19)      |
| = | 11,283,693 | 13.22 | Additional Levy Adjusted for Utility Replacement & C&I State Replacement |
|   | 925,092    | 13.23 | Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)          |
| + | 564,045    | 13.24 | Total Additional Levy C&I State Replacement Adjustment (Line 13.19)      |
| = | 1,489,137  | 13.25 | Total C&I State Replacement Adjustment                                   |

**SECTION 14 IS INTENTIONALLY BLANK**

**SUMMARY OF GENERAL FUND LEVIES**

|   |               |       |                                                                                 |
|---|---------------|-------|---------------------------------------------------------------------------------|
|   | 19,001,653    | 15.1  | Uniform Levy Dollars before Utility Repl and C&I State Repl Adj (Line 6.3)      |
| + | 11,283,693    | 15.2  | Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22) |
| = | 30,285,346    | 15.3  | Total Levy to Fund Combined District Cost                                       |
| + | 5,111,260     | 15.4  | Instructional Support Levy (Line 10.21)                                         |
| + | 0             | 15.5  | Ed Improvement Levy (Line 11.9)                                                 |
|   |               | 15.6  | This Line is Intentionally Blank                                                |
|   |               | 15.7  | This Line is Intentionally Blank                                                |
| = | 35,396,606    | 15.8  | Levy to Fund Budget Authority                                                   |
| + | 6,000,000     | 15.9  | Cash Reserve Levy - SBRC                                                        |
| + | 1,400,000     | 15.10 | Cash Reserve Levy - Other                                                       |
| - | 0             | 15.11 | Use of Fund Balance to Reduce Levy                                              |
| = | 42,796,606    | 15.12 | Total General Fund Levy                                                         |
| - | 5,111,260     | 15.13 | Instructional Support Levy (Line 10.21)                                         |
| = | 37,685,346    | 15.14 | Subtotal General Fund Levy without Instructional Support                        |
| / | 3,518,824,679 | 15.15 | 2016 Taxable Valuation with Gas & Electric Utilities (Line 6.1)                 |
| = | 10.70964      | 15.16 | Subtotal General Fund Levy Rate                                                 |
|   | 5,111,260     | 15.17 | Instructional Support Levy (Line 10.21)                                         |
| / | 4,074,932,148 | 15.18 | 2016 Taxable and TIF Valuations with Gas & Electric                             |
| = | 1.25432       | 15.19 | Instructional Support Levy Rate                                                 |
| + | 10.70964      | 15.20 | Subtotal General Fund Levy Rate (Line 15.16)                                    |
| = | 11.96396      | 15.21 | Total General Fund Levy Rate                                                    |

**STATE PAYMENTS TO AEA AND DISTRICT**

|   |            |       |                                                                     |
|---|------------|-------|---------------------------------------------------------------------|
|   | 3,067,664  | 16.1  | AEA Special Ed Support District Cost without Adjustment (Line 4.49) |
| + | 0          | 16.2  | AEA Special Ed Support Adjustment (Line 4.54)                       |
| + | 603,296    | 16.3  | AEA Media Services District Cost (Line 4.60)                        |
| + | 662,295    | 16.4  | AEA Ed Services District Cost (Line 4.63)                           |
| + | 0          | 16.5  | AEA Sharing District Cost (Line 4.66)                               |
| + | 253,476    | 16.6  | AEA Teacher Salary Supplement District Cost (Line 4.74)             |
| + | 32,196     | 16.7  | AEA Professional Development Supplement District Cost (Line 4.82)   |
| - | 34,257     | 16.8  | AEA Statewide State Aid Reduction (Line 5.16)                       |
| = | 4,584,670  | 16.9  | State Payments to AEA                                               |
|   | 57,210,554 | 16.10 | State Foundation Aid (Line 9.12)                                    |
| - | 4,584,670  | 16.11 | State Payments to AEA (Line 16.9)                                   |
| = | 52,625,884 | 16.12 | State Payments to District                                          |

**SUMMARY OF GENERAL FUND BUDGET AUTHORITY**

|   |             |      |                                                             |
|---|-------------|------|-------------------------------------------------------------|
| + | 88,981,854  | 17.1 | Combined District Cost (Line 5.19)                          |
| + | 41,144,313  | 17.2 | Estimated FY17 Unspent Budget Authority                     |
| + | 0           | 17.3 | Allowance for Construction Project by SBRC                  |
| + | 5,378,330   | 17.4 | Adjusted Instructional Support Program Dollars (Line 10.27) |
| + | 0           | 17.5 | Ed Improvement Program (Line 11.3)                          |
| + | 0           | 17.6 | Total Preschool Foundation Aid (Line 7.35)                  |
|   |             | 17.7 | This Line is Intentionally Blank                            |
| + | 5,409,424   | 17.8 | Estimated FY18 Other Miscellaneous Income                   |
| = | 140,913,921 | 17.9 | Estimated Total Maximum General Fund Budget Authority       |

**SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET**

|   |             |       |                                                           |
|---|-------------|-------|-----------------------------------------------------------|
|   | 41,144,313  | 18.1  | Estimated FY17 Unspent Budget Authority (Line 17.2)       |
| + | 0           | 18.2  | Allowance for Construction Project by SBRC (Line 17.3)    |
| + | 35,396,606  | 18.3  | Levy to Fund Budget Authority (Line 15.8)                 |
| + | 57,210,554  | 18.4  | State Foundation Aid (Line 9.12)                          |
| + | 267,070     | 18.5  | Adjusted Instructional Support State Aid (Line 10.24)     |
| + | 0           | 18.6  | Instructional Support Income Surtax Dollars (Line 10.25)  |
| + | 0           | 18.7  | Ed Improvement Income Surtax Dollars (Line 11.6)          |
| + | 1,489,137   | 18.8  | Total C&I State Replacement Adjustment (Line 13.25)       |
| + | (3,183)     | 18.9  | Total Utility Replacement Adjustment (Line 13.9)          |
| + | 5,409,424   | 18.10 | Estimated FY18 Other Miscellaneous Income (Line 17.8)     |
| = | 140,913,921 | 18.11 | Estimated Financing for Total General Fund Maximum Budget |

**VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)**

|   |               |      |                                                                        |
|---|---------------|------|------------------------------------------------------------------------|
|   | 4,074,932,148 | 19.1 | 2016 Taxable and TIF Valuations with Gas & Electric (Line 15.18)       |
| X | 1.34000       | 19.2 | Voted PPEL Rate Limit                                                  |
| = | 5,460,409     | 19.3 | Maximum Voted PPEL Dollars (Enter loan agreements on Line 1, Form 703) |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

|                                                                  |            |    |       |                                                          |
|------------------------------------------------------------------|------------|----|-------|----------------------------------------------------------|
|                                                                  | .00        | ** | 19.4  | Voted PPEL Income Surtax Rate                            |
| X                                                                | 86,873,445 |    | 19.5  | District Income Tax Paid in 2015 (Line 10.16)            |
| =                                                                | 0          |    | 19.6  | Voted PPEL Income Surtax Dollars                         |
|                                                                  | 5,460,409  |    | 19.7  | Maximum Voted PPEL Dollars (Line 19.3)                   |
| -                                                                | 0          |    | 19.8  | Voted PPEL Income Surtax Dollars (Line 19.6)             |
| =                                                                | 5,460,409  |    | 19.9  | Voted PPEL Levy                                          |
| <b>ALL INCOME SURTAX RATES &amp; GENERAL FUND SURTAX DOLLARS</b> |            |    |       |                                                          |
|                                                                  | .00        | ** | 20.1  | Instructional Support Income Surtax Rate (Line 10.15)    |
| +                                                                | .00        | ** | 20.2  | Ed Improvement Income Surtax Rate (Line 11.4)            |
|                                                                  |            |    | 20.3  | This Line is Intentionally Blank                         |
|                                                                  |            |    | 20.4  | This Line is Intentionally Blank                         |
| +                                                                | .00        | ** | 20.5  | Voted PPEL Income Surtax Rate (Line 19.4)                |
| =                                                                | .00        | ** | 20.6  | Total Income Surtax Rate (cannot exceed .20)             |
|                                                                  | 0          |    | 20.7  | Instructional Support Income Surtax Dollars (Line 10.25) |
| +                                                                | 0          |    | 20.8  | Ed Improvement Income Surtax Dollars (Line 11.6)         |
|                                                                  |            |    | 20.9  | This Line is Intentionally Blank                         |
|                                                                  |            |    | 20.10 | This Line is Intentionally Blank                         |
| =                                                                | 0          |    | 20.11 | Total General Fund Income Surtax Dollars                 |
| <b>OTHER PROPERTY &amp; UTILITY REPLACEMENT TAXES</b>            |            |    |       |                                                          |
|                                                                  | 600,000    |    | 21.1  | Management                                               |
|                                                                  | 0          |    | 21.2  | Amana Library                                            |
|                                                                  | 1,344,728  |    | 21.3  | Regular Physical Plant & Equipment                       |
|                                                                  | 0          |    | 21.4  | Reorganization Equalization Levy                         |
|                                                                  | 0          |    | 21.5  | Emergency Levy (for Disaster Recovery)                   |
|                                                                  | 0          |    | 21.6  | Public Education and Recreation                          |
|                                                                  | 16,503,475 |    | 21.7  | Debt Service (Complete Form 703)                         |



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

**NOTICE OF PUBLIC HEARING**  
**PROPOSED WAUKEE SCHOOL BUDGET SUMMARY**  
**FISCAL YEAR 2017-2018**

Department of Management - Form S-PB-8

|                                                   |     | Budget 2018        | Re-est. 2017       | Actual 2016        | Avg %16-18   |
|---------------------------------------------------|-----|--------------------|--------------------|--------------------|--------------|
| Taxes Levied on Property                          | 1   | 66,499,843         | 59,442,098         | 51,762,197         | 13.4%        |
| Utility Replacement Excise Tax                    | 2   | 205,375            | 223,794            | 209,555            | -1.0%        |
| Income Surtaxes                                   | 3   | 0                  | 0                  | 0                  |              |
| Tuition\Transportation Received                   | 4   | 1,807,130          | 1,767,120          | 1,801,997          |              |
| Earnings on Investments                           | 5   | 188,183            | 182,500            | 146,860            |              |
| Nutrition Program Sales                           | 6   | 3,819,908          | 3,708,649          | 3,609,390          |              |
| Student Activities and Sales                      | 7   | 954,805            | 927,000            | 1,030,226          |              |
| Other Revenues from Local Sources                 | 8   | 4,445,513          | 4,418,371          | 4,216,929          |              |
| Revenue from Intermediary Sources                 | 9   | 0                  | 0                  | 0                  |              |
| State Foundation Aid                              | 10  | 57,210,554         | 53,413,540         | 44,839,010         |              |
| Instructional Support State Aid                   | 11  | 267,070            | 0                  | 0                  |              |
| Other State Sources                               | 12  | 9,867,917          | 9,553,664          | 11,608,003         |              |
| Commercial & Industrial State Replacement         | 13  | 2,411,877          | 2,013,786          | 2,316,036          |              |
| Title I Grants                                    | 14  | 452,663            | 441,622            | 223,288            |              |
| IDEA and Other Federal Sources                    | 15  | 2,711,466          | 2,638,599          | 2,652,248          |              |
| Total Revenues                                    | 16  | 150,842,304        | 138,730,743        | 124,415,739        |              |
| General Long-Term Debt Proceeds                   | 17  | 34,875,000         | 33,478,541         | 15,208,799         |              |
| Transfers In                                      | 18  | 8,925,506          | 8,325,378          | 9,590,861          |              |
| Proceeds of Fixed Asset Dispositions              | 19  | 0                  | 0                  | 0                  |              |
| Total Revenues & Other Sources                    | 20  | 194,642,810        | 180,534,662        | 149,215,399        |              |
| Beginning Fund Balance                            | 21  | 82,117,562         | 63,652,754         | 70,502,026         |              |
| <b>Total Resources</b>                            | 22  | <b>276,760,372</b> | <b>244,187,416</b> | <b>219,717,425</b> |              |
|                                                   |     |                    |                    |                    |              |
| <b>*Instruction</b>                               | 23  | <b>70,056,633</b>  | <b>65,023,034</b>  | <b>59,794,621</b>  | <b>8.2%</b>  |
| Student Support Services                          | 24  | 3,862,481          | 3,662,060          | 3,248,902          |              |
| Instructional Staff Support Services              | 25  | 9,450,680          | 9,513,874          | 7,135,086          |              |
| General Administration                            | 26  | 205,438            | 198,521            | 322,007            |              |
| School/Building Administration                    | 27  | 4,218,834          | 4,045,000          | 3,907,597          |              |
| Business & Central Administration                 | 28  | 2,967,600          | 2,739,047          | 2,349,323          |              |
| Plant Operation and Maintenance                   | 29  | 7,980,118          | 7,564,220          | 7,101,560          |              |
| Student Transportation                            | 30  | 4,363,139          | 4,023,272          | 3,775,422          |              |
| This row is intentionally left blank              | 31  | 0                  | 0                  | 0                  |              |
| <b>*Total Support Services (lines 24-31)</b>      | 31A | <b>33,048,290</b>  | <b>31,745,994</b>  | <b>27,839,897</b>  | <b>9.0%</b>  |
| <b>*Noninstructional Programs</b>                 | 32  | <b>7,765,178</b>   | <b>7,765,178</b>   | <b>7,148,159</b>   | <b>4.2%</b>  |
| Facilities Acquisition and Construction           | 33  | 45,000,000         | 21,639,762         | 26,564,964         |              |
| Debt Service                                      | 34  | 26,750,584         | 23,433,807         | 21,757,896         |              |
| AEA Support - Direct to AEA                       | 35  | 4,584,670          | 4,136,701          | 3,761,743          |              |
| <b>*Total Other Expenditures (lines 33-35)</b>    | 35A | <b>76,335,254</b>  | <b>49,210,270</b>  | <b>52,084,603</b>  | <b>21.1%</b> |
| Total Expenditures                                | 36  | 187,205,355        | 153,744,476        | 146,867,280        |              |
| Transfers Out                                     | 37  | 8,925,506          | 8,325,378          | 9,197,391          |              |
| Total Expenditures & Other Uses                   | 38  | 196,130,861        | 162,069,854        | 156,064,671        |              |
| Ending Fund Balance                               | 39  | 80,629,511         | 82,117,562         | 63,652,754         |              |
| <b>Total Requirements</b>                         | 40  | <b>276,760,372</b> | <b>244,187,416</b> | <b>219,717,425</b> |              |
| Proposed Tax Rate (per \$1,000 taxable valuation) |     | 17.85447           |                    |                    |              |

Location of Public Hearing:

**Waukee District Office**  
**560 SE Univ. Ave**  
**Waukee IA 50263**

Date of Hearing:

xx/xx/xx

Time of Hearing:

The Board of Directors will conduct a public hearing on the proposed 2017/18 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2017-18

### ADOPTION OF BUDGET AND TAXES JULY 1, 2017-JUNE 30, 2018

Department of Management - Form S-TX

**WAUKEE**

District Number **6822**

#### Total Special Program Funding

|                                                  |     |           |
|--------------------------------------------------|-----|-----------|
| Instructional Support (A&L line 10.5)            | 097 | 6,682,259 |
| Educational Improvement (A&L line 11.3)          | 099 | 0         |
|                                                  |     |           |
| Voted Physical Plant & Equipment (A&L line 19.3) | 105 | 5,460,409 |

#### Special Program Income Surtax Rates

|                                                  |     |   |
|--------------------------------------------------|-----|---|
| Instructional Support (A&L line 10.15)           | 096 | 0 |
| Educational Improvement (A&L line 11.4)          | 098 | 0 |
|                                                  |     |   |
| Voted Physical Plant & Equipment (A&L line 19.4) | 104 | 0 |

#### Utility Replacement and Property Taxes Adopted

|                                                      | Utility Replacement<br>AND<br>Property Tax Dollars | Levy Rate         | Property Taxes<br>Levied | Estimated Utility<br>Replacement<br>Dollars |
|------------------------------------------------------|----------------------------------------------------|-------------------|--------------------------|---------------------------------------------|
| Levy to Fund Combined District Cost (A&L line 15.3)  | 1                                                  | 30,285,346        |                          |                                             |
| +Educational Improvement Levy (A&L line 15.5)        | 2                                                  | 0                 |                          |                                             |
| +Cash Reserve Levy - SBRC (A&L line 15.9)            | 3                                                  | 6,000,000         |                          |                                             |
| +Cash Reserve Levy - Other (A&L line 15.10)          | 4                                                  | 1,400,000         |                          |                                             |
| -Use of Fund Balance to Reduce Levy (A&L line 15.11) | 5                                                  | 0                 |                          |                                             |
| =Subtotal General Fund Levy (A&L line 15.14)         | 6                                                  | 37,685,346        | 10.70964                 | 37,562,154                                  |
| +Instructional Support Levy (A&L line 15.13)         | 7                                                  | 5,111,260         | 1.25432                  | 5,096,841                                   |
| =Total General Fund Levy (A&L line 15.12)            | 8                                                  | 42,796,606        | 11.96396                 | 42,658,995                                  |
|                                                      | 9                                                  |                   |                          |                                             |
| Management                                           | 10                                                 | 600,000           | .17051                   | 598,033                                     |
| Amana Library                                        | 11                                                 | 0                 | .00000                   | 0                                           |
| Voted Physical Plant & Equipment (Loan Agreement)    | 12                                                 | 0                 |                          |                                             |
| +Voted Physical Plant & Equipment (Capital Project)  | 13                                                 | 5,460,409         |                          |                                             |
| =Subtotal Voted Physical Plant & Equipment           | 14                                                 | 5,460,409         | 1.34000                  | 5,444,995                                   |
| +Regular Physical Plant & Equipment                  | 15                                                 | 1,344,728         | .33000                   | 1,340,932                                   |
| =Total Physical Plant & Equipment                    | 16                                                 | 6,805,137         |                          |                                             |
|                                                      | 17                                                 |                   |                          |                                             |
| Reorganization Equalization Levy                     | 18                                                 | 0                 | .00000                   | 0                                           |
| Emergency Levy (for Disaster Recovery)               | 19                                                 | 0                 | .00000                   | 0                                           |
| Public Education/Recreation (Playground)             | 20                                                 | 0                 | .00000                   | 0                                           |
| Debt Service                                         | 21                                                 | 16,503,475        | 4.05000                  | 16,456,888                                  |
| <b>GRAND TOTAL</b>                                   | 22                                                 | <b>66,705,218</b> | <b>17.85447</b>          | <b>66,499,843</b>                           |

|                                          |                               |               |                  |               |
|------------------------------------------|-------------------------------|---------------|------------------|---------------|
| 1-1-16 Taxable Valuation                 | WITH Gas & Electric Utilities | 3,518,824,679 | WITHOUT Gas&Elec | 3,507,321,777 |
| 1-1-16 Tax Increment Valuation           | WITH Gas & Electric Utilities | 556,107,469   | WITHOUT Gas&Elec | 556,107,469   |
| 1-1-16 Debt Service, PPEL, ISL Valuation | WITH Gas & Electric Utilities | 4,074,932,148 | WITHOUT Gas&Elec | 4,063,429,246 |

#### **I certify this budget is in compliance with the following statements:**

- ☐ The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.  
☐ The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.  
☐ Adopted property taxes do not exceed published amounts.  
☐ Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.  
☐ Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.  
☐ This budget was certified on or before April 17, 2017.

\_\_\_\_\_ District Secretary

\_\_\_\_\_ County Auditor

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

Form 703

Department of Management

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Form includes **ALL** long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

| Project Name (A)                                | Amount of Issue (B) | Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C) | Date General Obligation Bond Certified to County Auditor (D) | Principal Due FY18 (E) | Interest Due FY18 +(F) | Bond Registration Due FY18 +(G) | Total Obligation Due FY18 =(H) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J) |
|-------------------------------------------------|---------------------|---------------------------------------------------------------------|--------------------------------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| (1) All Voted PPEL Loan agreements on this line | 13,655,000          | Non-GO                                                              | 5/24/16                                                      | 2,045,000              | 546,750                | 500                             | 2,592,250                      | 2,592,250                                                              | 0                                                                                            |
| (2)                                             |                     |                                                                     |                                                              |                        |                        |                                 |                                |                                                                        |                                                                                              |
| (3) 2008 A PrairieView Addition                 | 10,000,000          | GO                                                                  | 4/1/08                                                       | 355,000                | 193,202                | 500                             | 548,702                        |                                                                        | 548,702                                                                                      |
| (4) 2009 GO SMS Shuler waukee Elem              | 50,000,000          | GO                                                                  | 5/1/09                                                       | 1,500,000              | 1,780,181              | 500                             | 3,280,681                      |                                                                        | 3,280,681                                                                                    |
| (5) 2010 Refunding                              | 15,915,000          | GO                                                                  | 4/2/10                                                       | 765,000                | 380,450                | 500                             | 1,145,950                      |                                                                        | 1,145,950                                                                                    |
| (6) 2011 A 2012 High School Addition            | 10,000,000          | GO                                                                  | 7/1/11                                                       | 785,000                | 156,830                | 500                             | 942,330                        |                                                                        | 942,330                                                                                      |
| (7) 2012 B                                      | 8,390,000           | GO                                                                  | 6/5/12                                                       | 195,000                | 234,750                | 500                             | 430,250                        |                                                                        | 430,250                                                                                      |
| (8) 2014 B Refunding                            | 6,330,000           | GO                                                                  | 7/24/14                                                      | 1,705,000              | 58,800                 | 500                             | 1,764,300                      |                                                                        | 1,764,300                                                                                    |
| (9) 2014 C Grant Ragan Elem                     | 18,900,000          | GO                                                                  | 8/13/14                                                      | 2,965,000              | 562,000                | 500                             | 3,527,500                      |                                                                        | 3,527,500                                                                                    |
| (10) 2015 A Refunding                           | 2,745,000           | GO                                                                  | 3/24/15                                                      | 825,000                | 50,100                 | 500                             | 875,600                        |                                                                        | 875,600                                                                                      |
| (11)                                            |                     |                                                                     |                                                              |                        |                        |                                 | 0                              |                                                                        | 0                                                                                            |
| (12) 2016 B Crossover Refunding                 | 30,915,000          | GO                                                                  | 10/4/16                                                      | 0                      | 945,300                | 500                             | 945,800                        | 945,800                                                                | 0                                                                                            |
| (13) 2012 C Revenue Bond Refunding              | 22,335,000          | Non-GO                                                              | 6/19/12                                                      | 945,000                | 476,400                | 500                             | 1,421,900                      | 1,421,900                                                              | 0                                                                                            |
| (14) 2013 C Revenue Bond                        | 16,785,000          | Non-GO                                                              | 7/10/13                                                      | 995,000                | 445,675                | 500                             | 1,441,175                      | 1,441,175                                                              | 0                                                                                            |
| (15) 2014 Revenue Bond Timberline               | 16,690,000          | Non-GO                                                              | 4/1/14                                                       | 975,000                | 565,206                | 500                             | 1,540,706                      | 1,537,706                                                              | 0                                                                                            |
| (16) 2015 B Revenue Bond Timberline             | 19,990,000          | Non-GO                                                              | 6/9/15                                                       | 1,150,000              | 581,975                | 500                             | 1,732,475                      | 1,732,475                                                              | 0                                                                                            |
| (17)                                            |                     |                                                                     |                                                              |                        |                        |                                 | 0                              |                                                                        | 0                                                                                            |
| (18) Escrow                                     |                     | GO                                                                  |                                                              | 3,988,162              |                        |                                 | 3,988,162                      |                                                                        | 3,988,162                                                                                    |
| (19)                                            |                     |                                                                     |                                                              |                        |                        |                                 | 0                              |                                                                        | 0                                                                                            |
| (20)                                            |                     |                                                                     |                                                              |                        |                        |                                 | 0                              |                                                                        | 0                                                                                            |
| (21)                                            |                     |                                                                     |                                                              |                        |                        |                                 | 0                              |                                                                        | 0                                                                                            |
| (22)                                            |                     |                                                                     |                                                              |                        |                        |                                 | 0                              |                                                                        | 0                                                                                            |
| (23)                                            |                     |                                                                     |                                                              |                        |                        |                                 | 0                              |                                                                        | 0                                                                                            |
| (24)                                            |                     |                                                                     |                                                              |                        |                        |                                 | 0                              |                                                                        | 0                                                                                            |
| (25)                                            |                     |                                                                     |                                                              |                        |                        |                                 | 0                              |                                                                        | 0                                                                                            |
| (26) Totals (Lines 3-25)                        |                     |                                                                     |                                                              | 17,148,162             | 6,430,869              | 6,500                           | 23,585,531                     | 7,079,056                                                              | 16,503,475                                                                                   |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

Department of Management - Form S-W1

**FY 2018 BUDGET YEAR WORKSHEET - Page 1**

Dist Number: 6822

WAUKEE

|                                                    |    | General (10) | Special Revenue |                 |           |                                            |                                    | This Column is Blank |    |
|----------------------------------------------------|----|--------------|-----------------|-----------------|-----------|--------------------------------------------|------------------------------------|----------------------|----|
|                                                    |    |              | Activity (21)   | Management (22) | PERL (24) | Entrp(23)/Equal(25)<br>Lib(29)/SpecRev(27) | Emg Levy (26) /<br>Disaster R (28) |                      |    |
| <b>Resources:</b>                                  |    |              |                 |                 |           |                                            |                                    |                      |    |
| Taxes Levied on Property                           | 1  | 42,658,995   |                 | 598,033         | 0         | 0                                          | 0                                  |                      | 1  |
| Utility Replacement Excise Tax                     | 2  | 137,611      |                 | 1,967           | 0         | 0                                          | 0                                  |                      | 2  |
| Income Surtaxes                                    | 3  | 0            |                 |                 |           |                                            |                                    |                      | 3  |
| Tuition/Transportation Received                    | 4  | 1,807,130    | 0               |                 |           |                                            |                                    |                      | 4  |
| Earnings on Investments                            | 5  | 40,300       | 773             | 5,100           | 0         | 0                                          | 0                                  |                      | 5  |
| Nutrition Program Sales                            | 6  |              |                 |                 |           |                                            |                                    |                      | 6  |
| Student Activities and Sales                       | 7  | 2,055        | 952,750         |                 |           |                                            |                                    |                      | 7  |
| Other Revenues from Local Sources                  | 8  | 1,141,549    | 334,750         | 39,662          | 0         | 0                                          | 0                                  |                      | 8  |
| Revenue from Intermediary Sources                  | 9  | 0            | 0               | 0               | 0         | 0                                          | 0                                  |                      | 9  |
| State Foundation Aid                               | 10 | 57,210,554   |                 |                 |           |                                            |                                    |                      | 10 |
| Instructional Support State Aid                    | 11 | 267,070      |                 |                 |           |                                            |                                    |                      | 11 |
| Other State Sources                                | 12 | 448,921      |                 | 0               | 0         | 0                                          | 0                                  |                      | 12 |
| Commercial & Industrial State Replacement          | 13 | 1,573,047    |                 | 22,194          | 0         | 0                                          | 0                                  |                      | 13 |
| Title I Grants                                     | 14 | 452,663      |                 |                 |           |                                            |                                    |                      | 14 |
| IDEA and Other Federal Sources                     | 15 | 1,289,736    |                 | 0               | 0         | 0                                          | 0                                  |                      | 15 |
| Total Revenues                                     | 16 | 107,029,631  | 1,288,273       | 666,956         | 0         | 0                                          | 0                                  |                      | 16 |
| General Long-Term Debt Proceeds                    | 17 | 0            |                 |                 |           |                                            |                                    |                      | 17 |
| Transfers In/Special Items/Upward Adj              | 18 | 0            | 0               | 0               | 0         | 0                                          | 0                                  |                      | 18 |
| Proceeds of Fixed Asset Dispositions               | 19 | 0            | 0               |                 | 0         | 0                                          | 0                                  |                      | 19 |
| Total Revenues & Other Sources                     | 20 | 107,029,631  | 1,288,273       | 666,956         | 0         | 0                                          | 0                                  |                      | 20 |
| Beginning Fund Balance                             | 21 | 9,623,313    | 567,944         | 1,994,410       | 0         | 0                                          | 0                                  |                      | 21 |
| Total Resources                                    | 22 | 116,652,944  | 1,856,217       | 2,661,366       | 0         | 0                                          | 0                                  |                      | 22 |
| <b>Requirements:</b>                               |    |              |                 |                 |           |                                            |                                    |                      |    |
| Instruction                                        | 23 | 68,323,883   | 1,250,750       | 422,000         | 0         | 0                                          | 0                                  |                      | 23 |
| Student Support Services                           | 24 | 3,862,481    | 0               | 0               | 0         | 0                                          | 0                                  |                      | 24 |
| Instructional Staff Support Services               | 25 | 8,700,680    | 0               | 0               | 0         | 0                                          | 0                                  |                      | 25 |
| General Administration                             | 26 | 205,438      | 0               | 0               | 0         | 0                                          | 0                                  |                      | 26 |
| School/Building Administration                     | 27 | 4,218,834    | 0               | 0               | 0         | 0                                          | 0                                  |                      | 27 |
| Business & Central Administration                  | 28 | 2,559,800    | 0               | 23,000          | 0         | 0                                          | 0                                  |                      | 28 |
| Plant Operation and Maintenance                    | 29 | 7,503,818    | 0               | 310,000         | 0         | 0                                          | 0                                  |                      | 29 |
| Student Transportation                             | 30 | 4,327,639    | 0               | 0               | 0         |                                            | 0                                  |                      | 30 |
| This row is intentionally left blank               | 31 |              |                 |                 |           |                                            |                                    |                      | 31 |
| Noninstructional Programs                          | 32 | 0            |                 | 0               | 0         | 0                                          | 0                                  |                      | 32 |
| Facilities Acquisition and Construction            | 33 |              |                 | 0               | 0         |                                            | 0                                  |                      | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 |              |                 |                 |           |                                            |                                    |                      | 34 |
| AEA Support - Direct to AEA                        | 35 | 4,584,670    |                 |                 |           |                                            |                                    |                      | 35 |
| Total Expenditures                                 | 36 | 104,287,243  | 1,250,750       | 755,000         | 0         | 0                                          | 0                                  |                      | 36 |
| Transfers Out/Special Items/Down Adj               | 37 | 200,000      | 0               | 0               | 0         | 0                                          | 0                                  |                      | 37 |
| Total Expenditures & Other Uses                    | 38 | 104,487,243  | 1,250,750       | 755,000         | 0         | 0                                          | 0                                  |                      | 38 |
| Ending Fund Balance                                | 39 | 12,165,701   | 605,467         | 1,906,366       | 0         | 0                                          | 0                                  |                      | 39 |
| Total Requirements                                 | 40 | 116,652,944  | 1,856,217       | 2,661,366       | 0         | 0                                          | 0                                  |                      | 40 |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

Department of Management - Form S-W2

FY 2018 BUDGET YEAR WORKSHEET - Page 2

Dist Number: 6822

| Resources:                                         |    | Capital Projects (30-39) |            |                | Debt Service (40) | Proprietary    |                  | Re-estimated FY17 | Actual FY16 |    |
|----------------------------------------------------|----|--------------------------|------------|----------------|-------------------|----------------|------------------|-------------------|-------------|----|
|                                                    |    | Sales Tax (33)           | PPEL (36)  | Other Cap Proj |                   | Nutrition (61) | Oth Entp (62-69) |                   |             |    |
| Taxes Levied on Property                           | 1  |                          | 6,785,927  |                | 16,456,888        |                |                  | 59,442,098        | 51,762,197  | 1  |
| Utility Replacement Excise Tax                     | 2  |                          | 19,210     |                | 46,587            |                |                  | 223,794           | 209,555     | 2  |
| Income Surtaxes                                    | 3  |                          | 0          |                |                   |                |                  | 0                 | 0           | 3  |
| Tuition/Transportation Received                    | 4  |                          |            |                |                   |                |                  | 1,767,120         | 1,801,997   | 4  |
| Earnings on Investments                            | 5  | 82,400                   | 36,050     | 5,000          | 15,000            | 2,060          | 1,500            | 182,500           | 146,860     | 5  |
| Nutrition Program Sales                            | 6  |                          |            |                |                   | 3,819,908      | 0                | 3,708,649         | 3,609,390   | 6  |
| Student Activities and Sales                       | 7  |                          |            |                |                   |                | 0                | 927,000           | 1,030,226   | 7  |
| Other Revenues from Local Sources                  | 8  | 0                        | 3,090      | 0              | 6,000             | 10,462         | 2,910,000        | 4,418,371         | 4,216,929   | 8  |
| Revenue from Intermediary Sources                  | 9  | 0                        | 0          | 0              |                   | 0              | 0                | 0                 | 0           | 9  |
| State Foundation Aid                               | 10 |                          |            |                |                   |                |                  | 53,413,540        | 44,839,010  | 10 |
| Instructional Support State Aid                    | 11 |                          |            |                |                   |                |                  | 0                 | 0           | 11 |
| Other State Sources                                | 12 | 9,382,048                | 1,545      | 0              | 3,000             | 32,403         | 0                | 9,553,664         | 11,608,003  | 12 |
| Commercial & Industrial State Replacement          | 13 |                          | 238,424    |                | 578,212           |                |                  | 2,013,786         | 2,316,036   | 13 |
| Title I Grants                                     | 14 |                          |            | 0              |                   |                |                  | 441,622           | 223,288     | 14 |
| IDEA and Other Federal Sources                     | 15 | 0                        | 0          | 0              | 0                 | 1,421,730      | 0                | 2,638,599         | 2,652,248   | 15 |
| Total Revenues                                     | 16 | 9,464,448                | 7,084,246  | 5,000          | 17,105,687        | 5,286,563      | 2,911,500        | 138,730,743       | 124,415,739 | 16 |
| General Long-Term Debt Proceeds                    | 17 | 14,505,000               | 0          | 20,370,000     | 0                 |                |                  | 33,478,541        | 15,208,799  | 17 |
| Transfers In/Special Items/Upward Adj              | 18 | 0                        | 0          | 0              | 8,725,506         | 0              | 200,000          | 8,325,378         | 9,590,861   | 18 |
| Proceeds of Fixed Asset Dispositions               | 19 | 0                        | 0          | 0              |                   | 0              | 0                | 0                 | 0           | 19 |
| Total Revenues & Other Sources                     | 20 | 23,969,448               | 7,084,246  | 20,375,000     | 25,831,193        | 5,286,563      | 3,111,500        | 180,534,662       | 149,215,399 | 20 |
| Beginning Fund Balance                             | 21 | 26,116,776               | 5,292,328  | 0              | 34,231,904        | 2,752,766      | 1,538,121        | 63,652,754        | 70,502,026  | 21 |
| Total Resources                                    | 22 | 50,086,224               | 12,376,574 | 20,375,000     | 60,063,097        | 8,039,329      | 4,649,621        | 244,187,416       | 219,717,425 | 22 |
| <b>Requirements:</b>                               |    |                          |            |                |                   |                |                  |                   |             |    |
| Instruction                                        | 23 | 0                        | 60,000     | 0              |                   | 0              | 0                | 65,023,034        | 59,794,621  | 23 |
| Student Support Services                           | 24 | 0                        | 0          | 0              |                   | 0              | 0                | 3,662,060         | 3,248,902   | 24 |
| Instructional Staff Support Services               | 25 | 0                        | 750,000    | 0              |                   | 0              | 0                | 9,513,874         | 7,135,086   | 25 |
| General Administration                             | 26 | 0                        | 0          | 0              |                   | 0              | 0                | 198,521           | 322,007     | 26 |
| School/Building Administration                     | 27 | 0                        | 0          | 0              |                   | 0              | 0                | 4,045,000         | 3,907,597   | 27 |
| Business & Central Administration                  | 28 | 100,000                  | 100,000    | 5,000          | 7,000             | 27,800         | 145,000          | 2,739,047         | 2,349,323   | 28 |
| Plant Operation and Maintenance                    | 29 | 0                        | 70,000     | 0              |                   | 96,300         | 0                | 7,564,220         | 7,101,560   | 29 |
| Student Transportation                             | 30 | 0                        | 0          | 0              |                   | 0              | 35,500           | 4,023,272         | 3,775,422   | 30 |
| This row is intentionally left blank               | 31 |                          |            |                |                   |                |                  | 0                 |             | 31 |
| Noninstructional Programs                          | 32 | 0                        | 0          | 0              |                   | 5,137,457      | 2,627,721        | 7,765,178         | 7,148,159   | 32 |
| Facilities Acquisition and Construction            | 33 | 20,000,000               | 5,000,000  | 20,000,000     |                   |                | 0                | 21,639,762        | 26,564,964  | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | 209,803                  | 0          | 370,000        | 26,170,781        |                |                  | 23,433,807        | 21,757,896  | 34 |
| AEA Support - Direct to AEA                        | 35 |                          |            |                |                   |                |                  | 4,136,701         | 3,761,743   | 35 |
| Total Expenditures                                 | 36 | 20,309,803               | 5,980,000  | 20,375,000     | 26,177,781        | 5,261,557      | 2,808,221        | 153,744,476       | 146,867,280 | 36 |
| Transfers Out/Special Items/Down Adj               | 37 | 6,133,256                | 2,592,250  | 0              | 0                 | 0              | 0                | 8,325,378         | 9,197,391   | 37 |
| Total Expenditures & Other Uses                    | 38 | 26,443,059               | 8,572,250  | 20,375,000     | 26,177,781        | 5,261,557      | 2,808,221        | 162,069,854       | 156,064,671 | 38 |
| Ending Fund Balance                                | 39 | 23,643,165               | 3,804,324  | 0              | 33,885,316        | 2,777,772      | 1,841,400        | 82,117,562        | 63,652,754  | 39 |
| Total Requirements                                 | 40 | 50,086,224               | 12,376,574 | 20,375,000     | 60,063,097        | 8,039,329      | 4,649,621        | 244,187,416       | 219,717,425 | 40 |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

Department of Management - Form S-W1

**WAUKEE**  
**FY 2017 RE-ESTIMATED WORKSHEET - Page 1**

Dist Number: 6822

Optional Worksheet

|                                                    |    | General (10) | Special Revenue |                 |           |                                          |                                    | This Column is Blank |    |
|----------------------------------------------------|----|--------------|-----------------|-----------------|-----------|------------------------------------------|------------------------------------|----------------------|----|
|                                                    |    |              | Activity (21)   | Management (22) | PERL (24) | Entrp(23)Equal(25)<br>Lib(29)SpecRev(27) | Emg Levy (26) /<br>Disaster R (28) |                      |    |
| <b>Resources:</b>                                  |    |              |                 |                 |           |                                          |                                    |                      |    |
| Taxes Levied on Property                           | 1  | 38,365,716   |                 | 0               | 0         | 0                                        | 0                                  |                      | 1  |
| Utility Replacement Excise Tax                     | 2  | 151,275      |                 | 0               | 0         | 0                                        | 0                                  |                      | 2  |
| Income Surtaxes                                    | 3  | 0            |                 |                 |           |                                          |                                    |                      | 3  |
| Tuition\Transportation Received                    | 4  | 1,767,120    | 0               |                 |           |                                          |                                    |                      | 4  |
| Earnings on Investments                            | 5  | 40,000       | 750             | 5,000           | 0         | 0                                        | 0                                  |                      | 5  |
| Nutrition Program Sales                            | 6  |              |                 |                 |           |                                          |                                    |                      | 6  |
| Student Activities and Sales                       | 7  | 2,000        | 925,000         |                 |           |                                          |                                    |                      | 7  |
| Other Revenues from Local Sources                  | 8  | 1,111,639    | 325,000         | 38,884          | 0         | 0                                        | 0                                  |                      | 8  |
| Revenue from Intermediary Sources                  | 9  | 0            | 0               | 0               | 0         | 0                                        | 0                                  |                      | 9  |
| State Foundation Aid                               | 10 | 53,413,540   |                 |                 |           |                                          |                                    |                      | 10 |
| Instructional Support State Aid                    | 11 | 0            |                 |                 |           |                                          |                                    |                      | 11 |
| Other State Sources                                | 12 | 408,921      |                 | 0               | 0         | 0                                        | 0                                  |                      | 12 |
| Commercial & Industrial State Replacement          | 13 | 1,219,185    |                 | 0               | 0         | 0                                        | 0                                  |                      | 13 |
| Title I Grants                                     | 14 | 441,622      |                 |                 |           |                                          |                                    |                      | 14 |
| IDEA and Other Federal Sources                     | 15 | 1,258,279    |                 | 0               | 0         | 0                                        | 0                                  |                      | 15 |
| Total Revenues                                     | 16 | 98,179,297   | 1,250,750       | 43,884          | 0         | 0                                        | 0                                  |                      | 16 |
| General Long-Term Debt Proceeds                    | 17 | 0            |                 |                 |           |                                          |                                    |                      | 17 |
| Transfers In/Special Items/Upward Adj              | 18 | 0            | 0               | 0               | 0         | 0                                        | 0                                  |                      | 18 |
| Proceeds of Fixed Asset Dispositions               | 19 | 0            | 0               |                 | 0         | 0                                        | 0                                  |                      | 19 |
| Total Revenues & Other Sources                     | 20 | 98,179,297   | 1,250,750       | 43,884          | 0         | 0                                        | 0                                  |                      | 20 |
| Beginning Fund Balance                             | 21 | 7,827,446    | 567,944         | 2,931,464       | 0         | 0                                        | 0                                  |                      | 21 |
| Total Resources                                    | 22 | 106,006,743  | 1,818,694       | 2,975,348       | 0         | 0                                        | 0                                  |                      | 22 |
| <b>Requirements:</b>                               |    |              |                 |                 |           |                                          |                                    |                      |    |
| Instruction                                        | 23 | 63,054,346   | 1,250,750       | 657,938         | 0         | 0                                        | 0                                  |                      | 23 |
| Student Support Services                           | 24 | 3,662,060    | 0               | 0               | 0         | 0                                        | 0                                  |                      | 24 |
| Instructional Staff Support Services               | 25 | 7,563,874    | 0               | 0               | 0         | 0                                        | 0                                  |                      | 25 |
| General Administration                             | 26 | 198,521      | 0               | 0               | 0         | 0                                        | 0                                  |                      | 26 |
| School/Building Administration                     | 27 | 4,045,000    | 0               | 0               | 0         | 0                                        | 0                                  |                      | 27 |
| Business & Central Administration                  | 28 | 2,437,236    | 0               | 23,000          | 0         | 0                                        | 0                                  |                      | 28 |
| Plant Operation and Maintenance                    | 29 | 7,097,920    | 0               | 300,000         | 0         | 0                                        | 0                                  |                      | 29 |
| Student Transportation                             | 30 | 3,987,772    | 0               | 0               | 0         |                                          |                                    |                      | 30 |
| This row is intentionally left blank               | 31 |              |                 |                 |           |                                          | 0                                  |                      | 31 |
| Noninstructional Programs                          | 32 | 0            |                 | 0               | 0         | 0                                        | 0                                  |                      | 32 |
| Facilities Acquisition and Construction            | 33 |              |                 | 0               | 0         |                                          | 0                                  |                      | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 |              |                 |                 |           |                                          |                                    |                      | 34 |
| AEA Support - Direct to AEA                        | 35 | 4,136,701    |                 |                 |           |                                          |                                    |                      | 35 |
| Total Expenditures                                 | 36 | 96,183,430   | 1,250,750       | 980,938         | 0         | 0                                        | 0                                  |                      | 36 |
| Transfers Out/Special Items/Down Adj               | 37 | 200,000      | 0               | 0               | 0         | 0                                        | 0                                  |                      | 37 |
| Total Expenditures & Other Uses                    | 38 | 96,383,430   | 1,250,750       | 980,938         | 0         | 0                                        | 0                                  |                      | 38 |
| Ending Fund Balance                                | 39 | 9,623,313    | 567,944         | 1,994,410       | 0         | 0                                        | 0                                  |                      | 39 |
| Total Requirements                                 | 40 | 106,006,743  | 1,818,694       | 2,975,348       | 0         | 0                                        | 0                                  |                      | 40 |

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

Department of Management - Form S-W2

**WAUKEE**

Dist Number: 6822

Optional Worksheet

**FY 2017 RE-ESTIMATED WORKSHEET - Page 1**

| Resources:                                         |    | Capital Projects (30-39) |            |                | Debt Service (40) | Proprietary    |                  | Total       |    |
|----------------------------------------------------|----|--------------------------|------------|----------------|-------------------|----------------|------------------|-------------|----|
|                                                    |    | Sales Tax (33)           | PPEL (36)  | Other Cap Proj |                   | Nutrition (61) | Oth Entp (62-69) |             |    |
| Taxes Levied on Property                           | 1  |                          | 6,153,419  |                | 14,922,963        |                |                  | 59,442,098  | 1  |
| Utility Replacement Excise Tax                     | 2  |                          | 21,177     |                | 51,342            |                |                  | 223,794     | 2  |
| Income Surtaxes                                    | 3  |                          | 0          |                |                   |                |                  | 0           | 3  |
| Tuition\Transportation Received                    | 4  |                          |            |                |                   |                |                  | 1,767,120   | 4  |
| Earnings on Investments                            | 5  | 80,000                   | 35,000     | 750            | 15,000            | 2,000          | 4,000            | 182,500     | 5  |
| Nutrition Program Sales                            | 6  |                          |            |                |                   | 3,708,649      | 0                | 3,708,649   | 6  |
| Student Activities and Sales                       | 7  |                          |            |                |                   |                | 0                | 927,000     | 7  |
| Other Revenues from Local Sources                  | 8  | 0                        | 3,000      | 0              | 6,000             | 23,848         | 2,910,000        | 4,418,371   | 8  |
| Revenue from Intermediary Sources                  | 9  | 0                        | 0          | 0              |                   | 0              | 0                | 0           | 9  |
| State Foundation Aid                               | 10 |                          |            |                |                   |                |                  | 53,413,540  | 10 |
| Instructional Support State Aid                    | 11 |                          |            |                |                   |                |                  | 0           | 11 |
| Other State Sources                                | 12 | 9,108,784                | 1,500      | 0              | 3,000             | 31,459         | 0                | 9,553,664   | 12 |
| Commercial & Industrial State Replacement          | 13 |                          | 231,990    |                | 562,611           |                |                  | 2,013,786   | 13 |
| Title I Grants                                     | 14 |                          |            | 0              |                   |                |                  | 441,622     | 14 |
| IDEA and Other Federal Sources                     | 15 | 0                        | 0          | 0              | 0                 | 1,380,320      | 0                | 2,638,599   | 15 |
| Total Revenues                                     | 16 | 9,188,784                | 6,446,086  | 750            | 15,560,916        | 5,146,276      | 2,914,000        | 138,730,743 | 16 |
| General Long-Term Debt Proceeds                    | 17 | 0                        | 0          | 0              | 33,478,541        |                |                  | 33,478,541  | 17 |
| Transfers In/Special Items/Upward Adj              | 18 | 0                        | 0          | 413,232        | 7,712,146         | 0              | 200,000          | 8,325,378   | 18 |
| Proceeds of Fixed Asset Dispositions               | 19 | 0                        | 0          | 0              |                   | 0              | 0                | 0           | 19 |
| Total Revenues & Other Sources                     | 20 | 9,188,784                | 6,446,086  | 413,982        | 56,751,603        | 5,146,276      | 3,114,000        | 180,534,662 | 20 |
| Beginning Fund Balance                             | 21 | 31,510,559               | 15,214,442 | 579,402        | 921,108           | 2,868,047      | 1,232,342        | 63,652,754  | 21 |
| Total Resources                                    | 22 | 40,699,343               | 21,660,528 | 993,384        | 57,672,711        | 8,014,323      | 4,346,342        | 244,187,416 | 22 |
| Requirements:                                      |    |                          |            |                |                   |                |                  |             |    |
| Instruction                                        | 23 | 0                        | 60,000     | 0              |                   | 0              | 0                | 65,023,034  | 23 |
| Student Support Services                           | 24 | 0                        | 0          | 0              |                   | 0              | 0                | 3,662,060   | 24 |
| Instructional Staff Support Services               | 25 | 0                        | 1,950,000  | 0              |                   | 0              | 0                | 9,513,874   | 25 |
| General Administration                             | 26 | 0                        | 0          | 0              |                   | 0              | 0                | 198,521     | 26 |
| School/Building Administration                     | 27 | 0                        | 0          | 0              |                   | 0              | 0                | 4,045,000   | 27 |
| Business & Central Administration                  | 28 | 99,011                   | 0          | 0              | 7,000             | 27,800         | 145,000          | 2,739,047   | 28 |
| Plant Operation and Maintenance                    | 29 | 0                        | 70,000     | 0              |                   | 96,300         | 0                | 7,564,220   | 29 |
| Student Transportation                             | 30 | 0                        | 0          | 0              |                   | 0              | 35,500           | 4,023,272   | 30 |
| This row is intentionally left blank               | 31 |                          |            |                |                   |                |                  | 0           | 31 |
| Noninstructional Programs                          | 32 | 0                        | 0          | 0              |                   | 5,137,457      | 2,627,721        | 7,765,178   | 32 |
| Facilities Acquisition and Construction            | 33 | 7,930,818                | 12,715,560 | 993,384        |                   |                | 0                | 21,639,762  | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | 0                        | 0          | 0              | 23,433,807        |                |                  | 23,433,807  | 34 |
| AEA Support - Direct to AEA                        | 35 |                          |            |                |                   |                |                  | 4,136,701   | 35 |
| Total Expenditures                                 | 36 | 8,029,829                | 14,795,560 | 993,384        | 23,440,807        | 5,261,557      | 2,808,221        | 153,744,476 | 36 |
| Transfers Out/Special Items/Down Adj               | 37 | 6,552,738                | 1,572,640  | 0              | 0                 | 0              | 0                | 8,325,378   | 37 |
| Total Expenditures & Other Uses                    | 38 | 14,582,567               | 16,368,200 | 993,384        | 23,440,807        | 5,261,557      | 2,808,221        | 162,069,854 | 38 |
| Ending Fund Balance                                | 39 | 26,116,776               | 5,292,328  | 0              | 34,231,904        | 2,752,766      | 1,538,121        | 82,117,562  | 39 |
| Total Requirements                                 | 40 | 40,699,343               | 21,660,528 | 993,384        | 57,672,711        | 8,014,323      | 4,346,342        | 244,187,416 | 40 |



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

Department of Management - Form S-W1

**WAUKEE**

Dist Number: 6822

Optional Worksheet

**FY 2016 ACTUAL WORKSHEET - Page 1**

|                                                    |    | General (10) | Special Revenue |                 |           |                                            |                                    | This Column is Blank |    |
|----------------------------------------------------|----|--------------|-----------------|-----------------|-----------|--------------------------------------------|------------------------------------|----------------------|----|
|                                                    |    |              | Activity (21)   | Management (22) | PERL (24) | Entrp(23)/Equal(25)<br>Lib(29)/SpecRev(27) | Emg Levy (26) /<br>Disaster R (28) |                      |    |
| <b>Resources:</b>                                  |    |              |                 |                 |           |                                            |                                    |                      |    |
| Taxes Levied on Property                           | 1  | 33,854,629   |                 | 0               | 0         | 0                                          | 0                                  |                      | 1  |
| Utility Replacement Excise Tax                     | 2  | 143,633      |                 | 0               | 0         | 0                                          | 0                                  |                      | 2  |
| Income Surtaxes                                    | 3  | 0            |                 |                 |           |                                            |                                    |                      | 3  |
| Tuition/Transportation Received                    | 4  | 1,801,997    | 0               |                 |           |                                            |                                    |                      | 4  |
| Earnings on Investments                            | 5  | 41,805       | 752             | 3,225           | 0         | 0                                          | 0                                  |                      | 5  |
| Nutrition Program Sales                            | 6  |              |                 |                 |           |                                            |                                    |                      | 6  |
| Student Activities and Sales                       | 7  | 59,985       | 956,917         |                 |           |                                            |                                    |                      | 7  |
| Other Revenues from Local Sources                  | 8  | 1,336,359    | 355,426         | 32,062          | 0         | 0                                          | 0                                  |                      | 8  |
| Revenue from Intermediary Sources                  | 9  | 0            | 0               | 0               | 0         | 0                                          | 0                                  |                      | 9  |
| State Foundation Aid                               | 10 | 44,839,010   |                 |                 |           |                                            |                                    |                      | 10 |
| Instructional Support State Aid                    | 11 | 0            |                 |                 |           |                                            |                                    |                      | 11 |
| Other State Sources                                | 12 | 3,224,725    |                 | 0               | 0         | 0                                          | 0                                  |                      | 12 |
| Commercial & Industrial State Replacement          | 13 | 1,587,456    |                 | 0               | 0         | 0                                          | 0                                  |                      | 13 |
| Title I Grants                                     | 14 | 223,288      |                 |                 |           |                                            |                                    |                      | 14 |
| IDEA and Other Federal Sources                     | 15 | 1,305,177    |                 | 0               | 0         | 0                                          | 0                                  |                      | 15 |
| Total Revenues                                     | 16 | 88,418,064   | 1,313,095       | 35,287          | 0         | 0                                          | 0                                  |                      | 16 |
| General Long-Term Debt Proceeds                    | 17 | 0            |                 |                 |           |                                            |                                    |                      | 17 |
| Transfers In/Special Items/Upward Adj              | 18 | 418          | 0               | 0               | 0         | 0                                          | 0                                  |                      | 18 |
| Proceeds of Fixed Asset Dispositions               | 19 | 0            | 0               |                 | 0         | 0                                          | 0                                  |                      | 19 |
| Total Revenues & Other Sources                     | 20 | 88,418,482   | 1,313,095       | 35,287          | 0         | 0                                          | 0                                  |                      | 20 |
| Beginning Fund Balance                             | 21 | 7,802,868    | 458,907         | 3,884,539       | 0         | 0                                          | 0                                  |                      | 21 |
| Total Resources                                    | 22 | 96,221,350   | 1,772,002       | 3,919,826       | 0         | 0                                          | 0                                  |                      | 22 |
| <b>Requirements:</b>                               |    |              |                 |                 |           |                                            |                                    |                      |    |
| Instruction                                        | 23 | 57,948,421   | 1,204,058       | 583,855         | 0         | 0                                          | 0                                  |                      | 23 |
| Student Support Services                           | 24 | 3,248,902    | 0               | 0               | 0         | 0                                          | 0                                  |                      | 24 |
| Instructional Staff Support Services               | 25 | 6,537,926    | 0               | 0               | 0         | 0                                          | 0                                  |                      | 25 |
| General Administration                             | 26 | 322,007      | 0               | 0               | 0         | 0                                          | 0                                  |                      | 26 |
| School/Building Administration                     | 27 | 3,907,597    | 0               | 0               | 0         | 0                                          | 0                                  |                      | 27 |
| Business & Central Administration                  | 28 | 2,054,335    | 0               | 22,800          | 0         | 0                                          | 0                                  |                      | 28 |
| Plant Operation and Maintenance                    | 29 | 6,624,793    | 0               | 381,707         | 0         | 0                                          | 0                                  |                      | 29 |
| Student Transportation                             | 30 | 3,742,596    | 0               | 0               | 0         |                                            | 0                                  |                      | 30 |
| This row is intentionally left blank               | 31 |              |                 |                 |           |                                            | 0                                  |                      | 31 |
| Noninstructional Programs                          | 32 | 0            |                 | 0               | 0         | 0                                          | 0                                  |                      | 32 |
| Facilities Acquisition and Construction            | 33 |              |                 | 0               | 0         |                                            | 0                                  |                      | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 |              |                 |                 |           |                                            |                                    |                      | 34 |
| AEA Support - Direct to AEA                        | 35 | 3,761,743    |                 |                 |           |                                            |                                    |                      | 35 |
| Total Expenditures                                 | 36 | 88,148,320   | 1,204,058       | 988,362         | 0         | 0                                          | 0                                  |                      | 36 |
| Transfers Out/Special Items/Down Adj               | 37 | 245,588      | 0               | 0               | 0         | 0                                          | 0                                  |                      | 37 |
| Total Expenditures & Other Uses                    | 38 | 88,393,908   | 1,204,058       | 988,362         | 0         | 0                                          | 0                                  |                      | 38 |
| Ending Fund Balance                                | 39 | 7,827,446    | 567,944         | 2,931,464       | 0         | 0                                          | 0                                  |                      | 39 |
| Total Requirements                                 | 40 | 96,221,354   | 1,772,002       | 3,919,826       | 0         | 0                                          | 0                                  |                      | 40 |



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2017-18**

Department of Management - Form S-W2

**WAUKEE**

Dist Number: 6822

Optional Worksheet

**FY 2016 ACTUAL WORKSHEET - Page 2**

| Resources:                                         |    | Capital Projects (30-39) |            |                | Debt Service (40) | Proprietary    |                  | Total       |    |
|----------------------------------------------------|----|--------------------------|------------|----------------|-------------------|----------------|------------------|-------------|----|
|                                                    |    | Sales Tax (33)           | PPEL (36)  | Other Cap Proj |                   | Nutrition (61) | Oth Entp (62-69) |             |    |
| Taxes Levied on Property                           | 1  |                          | 5,694,160  |                | 12,213,405        |                |                  | 51,762,194  | 1  |
| Utility Replacement Excise Tax                     | 2  |                          | 20,962     |                | 44,960            |                |                  | 209,555     | 2  |
| Income Surtaxes                                    | 3  |                          | 0          |                |                   |                |                  | 0           | 3  |
| Tuition/Transportation Received                    | 4  |                          |            |                |                   |                |                  | 1,801,997   | 4  |
| Earnings on Investments                            | 5  | 77,425                   | 3,214      | 8,909          | 8,838             | 754            | 1,938            | 146,860     | 5  |
| Nutrition Program Sales                            | 6  |                          |            |                |                   | 3,609,390      | 0                | 3,609,390   | 6  |
| Student Activities and Sales                       | 7  |                          |            |                |                   |                | 0                | 1,016,902   | 7  |
| Other Revenues from Local Sources                  | 8  | 0                        | 3,120      | 0              | 6,691             | 9,885          | 2,473,386        | 4,216,929   | 8  |
| Revenue from Intermediary Sources                  | 9  | 0                        | 0          | 0              |                   | 0              | 0                | 0           | 9  |
| State Foundation Aid                               | 10 |                          |            |                |                   |                |                  | 44,839,010  | 10 |
| Instructional Support State Aid                    | 11 |                          |            |                |                   |                |                  | 0           | 11 |
| Other State Sources                                | 12 | 8,351,818                | 0          | 0              | 0                 | 31,459         | 0                | 11,608,002  | 12 |
| Commercial & Industrial State Replacement          | 13 |                          | 231,670    |                | 496,910           |                |                  | 2,316,036   | 13 |
| Title I Grants                                     | 14 |                          |            | 0              |                   |                |                  | 223,288     | 14 |
| IDEA and Other Federal Sources                     | 15 | 0                        | 0          | 0              | 0                 | 1,347,072      | 0                | 2,652,249   | 15 |
| Total Revenues                                     | 16 | 8,429,243                | 5,953,126  | 8,909          | 12,770,804        | 4,998,560      | 2,475,324        | 124,402,412 | 16 |
| General Long-Term Debt Proceeds                    | 17 | 0                        | 15,208,799 | 0              | 0                 |                |                  | 15,208,799  | 17 |
| Transfers In/Special Items/Upward Adj              | 18 | 78,500                   | 0          | 0              | 8,951,386         | 314,970        | 245,588          | 9,590,862   | 18 |
| Proceeds of Fixed Asset Dispositions               | 19 | 0                        | 0          | 0              |                   | 0              | 0                | 0           | 19 |
| Total Revenues & Other Sources                     | 20 | 8,507,743                | 21,161,925 | 8,909          | 21,722,190        | 5,313,530      | 2,720,912        | 149,202,073 | 20 |
| Beginning Fund Balance                             | 21 | 41,911,710               | 1,765,905  | 10,246,111     | 912,522           | 2,635,401      | 884,063          | 70,502,026  | 21 |
| Total Resources                                    | 22 | 50,419,453               | 22,927,830 | 10,255,020     | 22,634,712        | 7,948,931      | 3,604,975        | 219,704,099 | 22 |
| Requirements:                                      |    |                          |            |                |                   |                |                  |             |    |
| Instruction                                        | 23 | 0                        | 58,287     | 0              |                   | 0              | 0                | 59,794,621  | 23 |
| Student Support Services                           | 24 | 0                        | 0          | 0              |                   | 0              | 0                | 3,248,902   | 24 |
| Instructional Staff Support Services               | 25 | 0                        | 597,160    | 0              |                   | 0              | 0                | 7,135,086   | 25 |
| General Administration                             | 26 | 0                        | 0          | 0              |                   | 0              | 0                | 322,007     | 26 |
| School/Building Administration                     | 27 | 0                        | 0          | 0              |                   | 0              | 0                | 3,907,597   | 27 |
| Business & Central Administration                  | 28 | 21,792                   | 48,741     | 3,778          | 7,500             | 32,242         | 158,135          | 2,349,323   | 28 |
| Plant Operation and Maintenance                    | 29 | 0                        | 0          | 0              |                   | 95,060         | 0                | 7,101,560   | 29 |
| Student Transportation                             | 30 | 0                        | 0          | 0              |                   | 0              | 0                | 3,742,596   | 30 |
| This row is intentionally left blank               | 31 |                          |            |                |                   |                |                  | 0           | 31 |
| Noninstructional Programs                          | 32 | 0                        | 0          | 0              |                   | 4,966,488      | 2,181,671        | 7,148,159   | 32 |
| Facilities Acquisition and Construction            | 33 | 12,750,266               | 4,142,858  | 9,671,840      |                   |                | 0                | 26,564,964  | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | 0                        | 51,792     | 0              | 21,706,104        |                |                  | 21,757,896  | 34 |
| AEA Support - Direct to AEA                        | 35 |                          |            |                |                   |                |                  | 3,761,743   | 35 |
| Total Expenditures                                 | 36 | 12,772,058               | 4,898,838  | 9,675,618      | 21,713,604        | 5,093,790      | 2,339,806        | 146,834,454 | 36 |
| Transfers Out/Special Items/Down Adj               | 37 | 6,136,836                | 2,814,550  | 0              | 0                 | 418            | 0                | 9,197,392   | 37 |
| Total Expenditures & Other Uses                    | 38 | 18,908,894               | 7,713,388  | 9,675,618      | 21,713,604        | 5,094,208      | 2,339,806        | 156,031,846 | 38 |
| Ending Fund Balance                                | 39 | 31,510,559               | 15,214,442 | 579,402        | 921,108           | 2,868,047      | 1,232,342        | 63,652,754  | 39 |
| Total Requirements                                 | 40 | 50,419,453               | 22,927,830 | 10,255,020     | 22,634,712        | 7,962,255      | 3,572,148        | 219,684,600 | 40 |