



# 2018-19 Budget Summary

Waukee Community School District

560 SE University Ave, Waukee, IA 50263

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**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

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**EXECUTIVE SUMMARY**

June 2018

Dear Learning Community Members:

We are pleased to present you with the 2018-19 Certified Budget of the Waukee Community School District, Waukee, Iowa. We welcome the opportunity to present and discuss operational plans and related financial impact with all interested parties. Interaction among interested groups consistently leads to operational and educational improvements, which benefits students of the Waukee Community School District (WCSD).

The budget document has been designed to give readers a better understanding of the financial structure and budgeting process of the school district. All budgets have been placed in a single publication utilizing a pyramid approach so readers may progress from an overview to greater levels of detail. The pyramid approach begins with a summary of all fund categories and then presents individual funds. Readers are able to work their way "down" the pyramid and budget details become more specific as they move from the beginning to the end of the document. This new approach will improve the Waukee Community Schools budget as a communication tool and reference document as the school district continues to be an innovative professional learning community focused on student learning. WCSD continues to be an educational leader within the State of Iowa and the nation. Waukee Community School District is recognized by AllThingsPLC as a District PLC National Model.

The 2018-19 budget, which is a fiscal year budget as required by Iowa statute, is organized into four (4) major sections: Executive Summary Section, Organizational Section, Financial Section and Informational Section. The budget also includes the Capital Projects Fund Plan, which contains the facility projects funded by the Statewide Sales and Services Tax for School Infrastructure. In an effort to make the budget more understandable, charts and graphs have been used. Certified budget forms are shown in the Informational Section.

**Meritorious Budget Award and Standards of Excellence in Budget Presentation**

The budget format is based on the requirements of the Association of School Business Officials International's (ASBO's) Meritorious Budget Award (MBA) program and the Government Finance Officers Association's (GFOA) Distinguished Budget Presentation Award (DBPA) program. These programs set minimum standards for the presentation and issuance of school budgets in the United States and Canada. It is also used for selection of the best budgets to receive a MBA and DBPA. Waukee Community School District received the ASBO Meritorious Budget Award for fiscal years ending June 30, 2014, 2015, 2016, 2017 and 2018. Waukee Community School District received the GFOA Distinguished Budget Presentation Award for fiscal years ending June 30, 2014, 2015, 2016 and 2017.



# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2018-19

### Mission Statement

The Waukee Community School District exists to optimize individual learning and potential for success in a global community.

### Goals

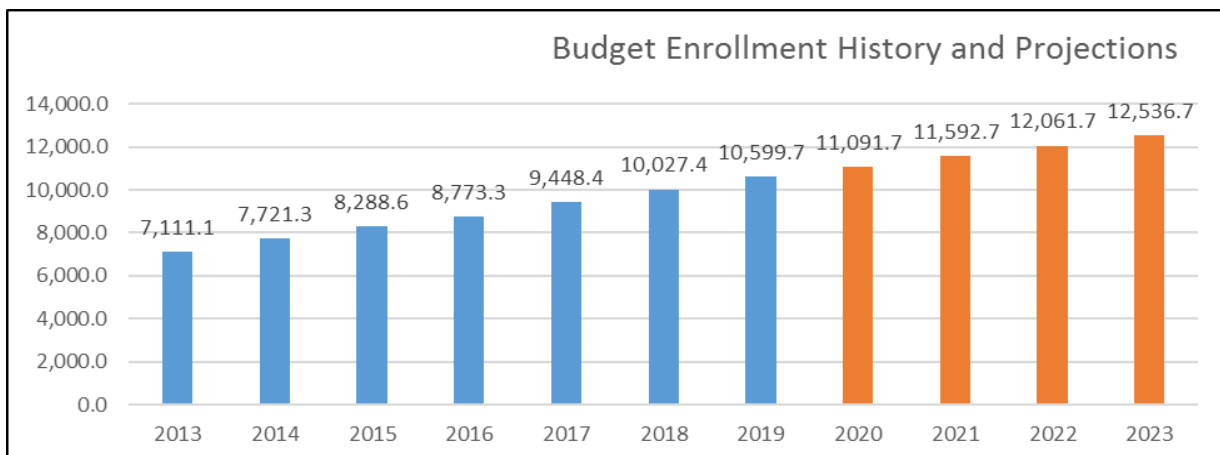
Each year the Board of Education adopts and/or reaffirms goals to improve the WCSD educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goals have been established by the Board of Education:

1. Increase the percentage of 9<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Reading Comprehension Test
2. Increase the percentage of 7<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Mathematics Test
3. Increase the percentage of 6<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Science Test

### Enrollment Trends

The Iowa School Foundation Formula is pupil-driven. On October 1, the district counts students who live in the district, whether the students attend WCSD or not. This count is the basis for the General Fund property tax levy and state aid for the following school year. In the last year, the certified enrollment for the district increased by 572 students. This growth has the cumulative effect of creating some significant challenges.



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The next four budget forecasts are based on an increasing projected certified enrollment. The District will open Radiant Elementary in the fall of 2019. A new second high school is in the planning stages and is planned to open in the fall of 2021. The district is also planning for elementary #10 to open in the fall of 2022.

**Budget Process**

The preparation of the budget commences in October, with the certified enrollment taken on the first of the month. The certified enrollment provides the basis upon which the district receives property tax and state aid for the following fiscal year beginning July 1. The certified budget establishes the levies for each fund and corresponding tax rates. In addition, the certified budget establishes the anticipated maximum spending. These spending amounts may be amended during the year if needed. The line-item budget is finalized in December and works within the maximum spending limits set by the certified budget.

The budget process is ongoing throughout the year. The budget is not something set in concrete, as conditions change throughout the year, the budget may need to be modified to adapt. Providing a quality educational program, living within the district revenues and maintaining good financial health, requires constant monitoring throughout the year to ensure sound budget management.

The following table presents the key elements and dates in the FY2018-19 budget process:

October 1, 2017	Certified Enrollment Count Day
October 15, 2017	Certified Enrollment Report due to the State
November 1, 2017	Special Education Enrollment Count
January 2018	Assessed Valuations received from Dallas County auditors and budget forms received from the Iowa Department of Management
February 2018	Superintendent and CFO Prepare Preliminary Budget
March 2018	Board of Education sets the budget hearing date for April 9, 2018 and received preliminary review of the proposed budget from Superintendent and CFO.
April 9, 2018	Board of Education conducted a public hearing to certify the FY2018-19 Budget.
April 15, 2018	Deadline to certify FY2018-19 Budget.

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May 14, 2018	Regular board meeting conducted and date is set for FY2017-18 budget amendment hearing.
May 29, 2018	Board of Education conducted its FY2017-18 budget amendment hearing and amendment documents are sent to the county auditor.
July 13, 2018	Business office begins distribution of electronic budget worksheets to building administrations.
July 31, 2018	Building administrators will submit electronic budget worksheets.
August 2018	Building budgets will be entered into the district accounting system.
August - September 2018	Building activity and grant carryover balances will be reviewed and added to line item budgets.
October - November 2018	Final line item budgets entered into the district accounting system.

**Summary of Iowa School District Budget Requirements**

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula. The total budget for the District in FY2018-19 is \$207,761,267, a 21.70% increase from the prior year.

The following schedule compares the proposed functional expenditures for the seven governmental funds and the two enterprise funds with the amended expenditure budget for the FY2017-18 year and the actual expenditures for FY2016-17.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Expenditures:			
Instruction	\$ 64,507,600	\$ 69,796,238	\$ 75,275,358
Student	3,465,285	4,764,417	3,936,750
Instructional Staff	8,294,972	9,855,151	9,223,869
General Administration	211,906	861,892	278,190
Building Administration	4,057,008	4,318,212	5,019,777
Business and Central Administration	2,449,785	2,721,017	2,847,574
Plant Operation and Maintenance	7,580,035	7,911,241	8,234,701
Student Transportation	4,008,394	4,130,949	4,275,207
Total Support Services	30,067,385	34,562,879	33,816,068
Noninstructional Programs	7,704,728	8,029,539	8,230,278
Other Expenditures:			
Facilities Acquisition & Construction	22,266,887	26,113,778	24,700,073
Debt Service	21,190,068	27,708,144	60,919,349
AEA Support	4,136,701	4,503,722	4,820,141
Total Other Expenditures	47,593,656	58,325,644	90,439,563
Total Expenditures	\$ 149,873,369	\$ 170,714,300	\$ 207,761,267

**Governmental Fund Accounting**

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

Governmental Funds:

**General Fund** - The General Fund is the primary operating fund of the district. It accounts for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

**Special Revenue Fund** - The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

**Student Activity Fund** - This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund

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consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund - The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

Debt Service Fund - The Debt Service Fund is utilized to account for the payment of interest and principal on the district's general long-term debt.

Proprietary Funds:

Enterprise Funds - These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the daycare and community education service programs offered by the District.

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**Highlights for 2018-19**

The revenue total for 2018-19 is \$162,768,661 when adjusted to the intended tax rate of \$17.85592 per \$1,000. This total is approximately \$11.2 million or 7.41% more than the projected 2017-18 revenue total. The taxable valuation growth for 2018-19 was 8.79%.

The Board approved by resolution the Instructional Support Program (ISP) levy through June 2021. This levy was originally established by the legislature to include a state match of local dollars based on a formula. The state match went away over the years and the state has not funded its share of the match as more districts implement an ISP. For FY19, the district will generate approximately \$5.4 million through the ISP.

The expenditure total (budget) for 2018-19 is \$207,761,267. This represents approximately \$37.0 million, or 21.70% more than the amended 2017-18 budget. The General Fund is expected to increase approximately \$4.7 million or 33.11%. This increase in revenues and expenses for the year is driven largely by increased enrollment, as well as increased salary and benefit costs. This amount will be applied to next year's funding and authority for 2019-20 year and will build cash reserves.

The District implemented a self-funded health insurance fund in 2014. Health insurance costs have increased 2% for FY15, 7% for FY16, 5% for FY17, 3% for FY18 and will have no increase for FY19. By having a self-funded insurance fund, the future annual increase could be offset by the amount of savings by choosing to be self-funded. Dental, Life and Long-Term Disability (LTD) premiums will remain constant for another year.

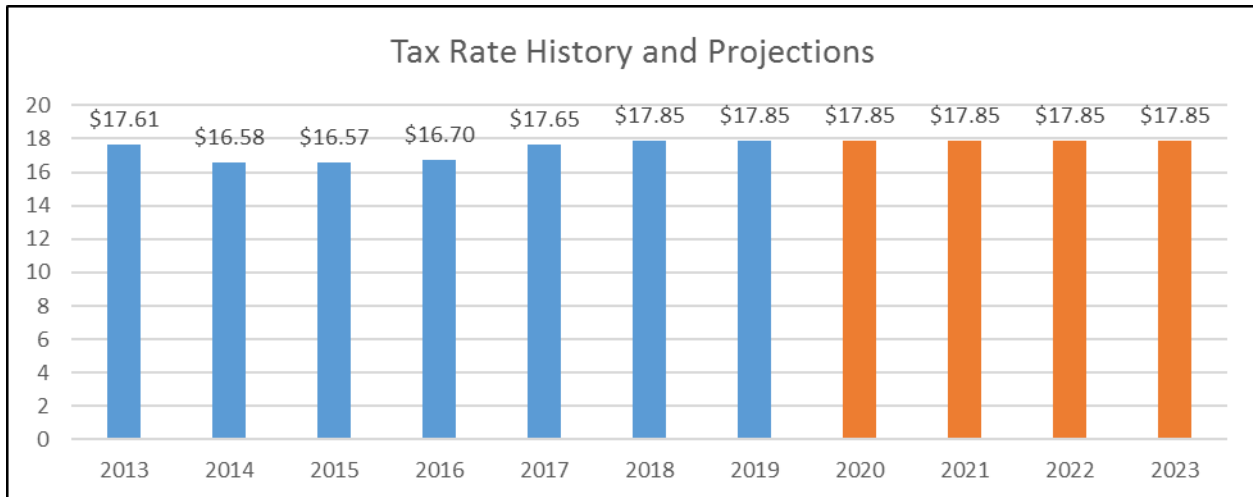
The residential property rollback decreased slightly from 56.9391% to 55.6209%. This means that a home valued at \$100,000 would be taxed on a value of \$55.6209. The median priced home of \$200,000 was valued last year at \$17.85, with school taxes of \$2,033. The district's new tax rate of \$17.85 and the lower rollback, assuming a 5% increase in valuation the school taxes would be \$2,086 or a \$53 increase for 2018-19. In the past, the district elected to raise the tax rate in an effort to prepay debt obligations and create additional bonding capacity to borrow against in the future years for the construction of a second high school. The district is going to try to keep the tax rate the same going forward.

Readers should note that the property valuations used for the 2018-19 school year are the property tax valuations of January 2017. Property owners can find the history of their 100% valuations on the Dallas County auditor's web site.

The published rate was \$17.85592 and assumed 1% supplemental state aid. The Governor proposed to the legislature 2% increase in supplemental state aid. The legislature elected to fund schools at 1% increase for FY19 and was signed by the Governor. Last year, the Governor proposed a 2% increase in supplemental state aid; however, the legislature proposed to the Governor a 1.11% increase in supplemental state aid and was signed. In 2017, the legislature proposed to the Governor a 2.25% increase in supplemental state aid and was signed. The legislature failed again to approve timely state supplemental aid and follow the law to set FY19 funding during this session. The District budget forecasting model for future years assumes 1% growth.

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The taxable valuation for the 2018-19 fiscal year is \$4,433,251,199 compared to taxable valuation of \$4,074,932,148 in 2017-18. This increase of 8.79% is more than the previous five-year average of 7.83%. The total property tax rate for FY18 of \$17.85 per \$1,000 continues the district's commitment to maintaining the financial health of the district. The rate was raised previously in an effort to prepay debt obligations and to create bonding capacity for a future bond to construct a second high school.



### Overview of Other Governmental Funds

The **Student Activity Fund** is a special revenue fund used to account for money received from student-related activities such as admissions, activity fees, student's dues, student fund-raising events, or other student-related co-curricular or extra-curricular activities. Moneys in this fund must be used to support only the program as defined in the administrative rules of the Iowa Department of Education.

The **Management Fund** is a special revenue fund used to account for all financial transactions from the levy authorized under section 298.4, Code of Iowa. This fund pays the cost of unemployment or early retirement benefits and the cost of liability insurance and judgments or settlements relating to liability. For 2018, no tax levy was issued as expenditures will continue to reduce the fund balance.

The district previously offered an early retirement program for the year ending June 30, 2016. Six people chose to participate in the program. The retirees received 50% of salary in a TSA plus \$5,600 a year toward health insurance premiums, until becoming eligible for Medicaid. It is important to note that the payment of early retirement benefits from this fund translates into expenditure savings in the General Fund. This is very desirable, since there are severe legal limitations in the Management Fund. The Board decides on an annual basis whether or not to implement an early retirement program. The district did levy a tax in the Management Fund for FY18, but will continue spending down a healthy fund balance.

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**The Sales Tax Fund** is a capital project fund used to account for all transactions related to the collection of the Statewide Sales, Services and Use Tax. This is a one-cent tax that will remain in effect until June 30, 2029 and is utilized for capital facility construction.

In the fall of 2019, the district will complete construction and open Radiant Elementary. In the spring of 2018, the district started working on the site for construction of the second high school campus. The district has started plans on Elementary #10, which will open in the fall of 2022.

The **Physical Plant and Equipment Fund (PPEL)** is a capital project fund used to account for all transactions from the levy, whether regular or voter-approved, as authorized under section 298.2, Code of Iowa. This fund is created to deposit and expend money from a levy certified by the Board Directors not to exceed 33 cents and/or a levy authorized by a simple majority of the voters not to exceed \$1.34 per \$1,000 of taxable valuation. The purpose of the fund is to pay the costs of specified major expenditures related to real property and equipment.

The major expenditures budgeted in the Physical Plant and Equipment Levy Fund for 2018-19 will be musical instruments; technology equipment; asphalt project at the high school; Stadium turf; various parking and paving projects; Stadium HVAC project; vehicle purchases; roof repairs and other maintenance. The district borrowed \$13.6 million against future physical plant and equipment taxes issuing capital loan notes in 2016 to construct a new transportation, fueling station and central receiving warehouse center. The projects associated with the borrowed funds were completed during FY18.

Voters approved an extension to this levy for ten additional years in the fall of 2013, though June 30, 2026.

The **Other Capital Projects Funds** is established when a district issues bonds or other authorized indebtedness for capital projects, or receives grants or other funds for capital projects. These capital projects are those related to the acquisition or construction of major capital facilities other than those financed by proprietary or trust funds. When a capital project for facilities is lawfully initiated in any existing fund, the moneys for that project are transferred to a capital project fund by an operating transfer from the fund authorized to initiate the acquisition or construction. The payment of the project's expenditures should be made from the capital project fund established to account for the project.

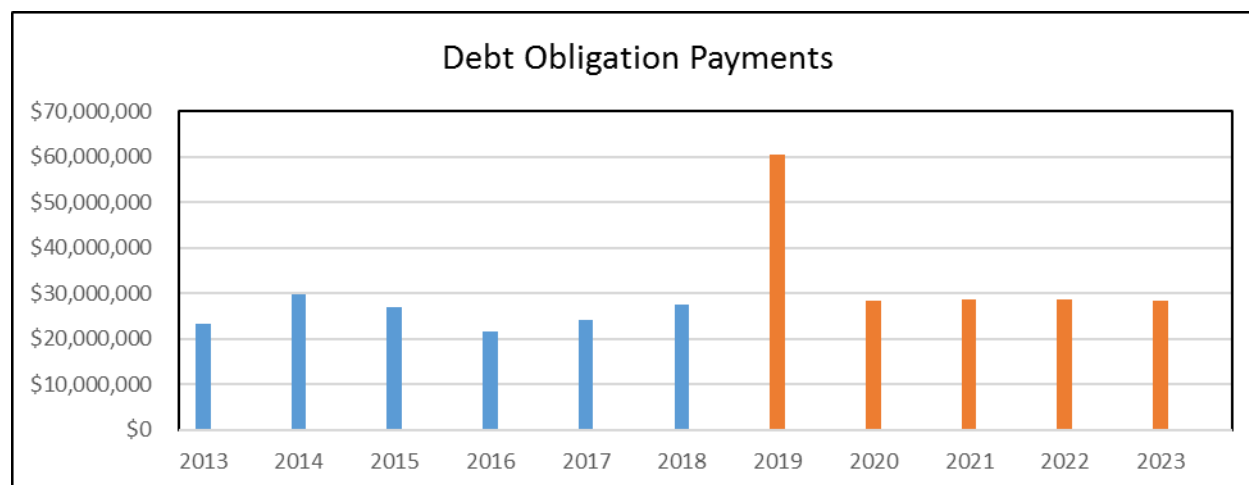
In February 2014, the District held a GO Bond referendum for \$18.9 million to finance constructing Grant Ragan Elementary and HVAC system upgrades at Brookview Elementary. This fund was closed at completion of these projects which were completed in the fall of 2017. In FY19, the fund will start over new as the District approved a GO Bond referendum vote in February 2018 to construct a second high school budgeted at \$117 million.



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**The Debt Service Fund** is established when a district issues bonds or other authorized general long-term indebtedness, except those financed by proprietary or trust funds. The purpose of the fund is to pay interest as it becomes due and the amount necessary to pay the principal when due on bonds or other authorized indebtedness issued by the district, and to make payments required under a loan, lease-purchase agreement, or other evidence of indebtedness authorized by the Code of Iowa.

Currently, the Debt Service fund is used to make payments to the general obligation bonds, sales tax bonds and capital loan notes. The current outstanding bonded debt schedule will expire in 2029.



### Overview of Proprietary Funds

**The Nutrition Fund** includes the financial activity for the school lunch and breakfast program authorized under chapter 283A, Code of Iowa. This fund is totally self-sufficient through student and adult sales, state reimbursement and federal reimbursement. Lunch prices and breakfast prices for the 2018-19 school year will be the same with extra meals and adult prices to increase \$.05.

**The Other Enterprise Funds** authorized under section 274.49, Code of Iowa, includes the before and after school program (Beyond the Bell), child care (Wee Warriors) and other Community Education self-supporting activities. The Beyond the Bell and Wee Warriors programs are funded solely by the generation of fees for service. Community Education is supplemented by transfers from the General Fund for rents collected for use of facilities.

The trend of increased expenditures in the Proprietary Funds (Nutrition and Enterprise Funds) is largely due to the increases in food costs associated with the Healthier Kids Act and the opening of kitchens at new facilities.

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**Current Issues Facing the School District**

For 2017-18, the state provided a growth factor of \$73 (1.11%) per student in the regular program. This calculated to \$3.8 million and 7.30% growth for the district due to the increase of 579 students in the October 2016 certified enrollment count. The legislature set the supplemental state aid rate for 2018-19 at \$67 (1%) per student. This calculates to \$4.6 million and 6.85% growth for the district due to the increase of 572 students in the October 2017 certified enrollment count.

The current state funding formula does not generate adequate funds to raise teacher salaries to nationally competitive levels nor continue the level of programs and services necessary to meet the needs of each student in the system. From FY11 through FY13, the state experienced three consecutive years of the lowest supplemental state aid growth in the forty years of the school foundation formula. With the collective bargaining settlement trends of 3% to 5% increases in salaries and benefits, this has now created a serious financial situation. This inadequate funding, coupled with the district's rapid growth in enrollment, causes several challenges to maintain programs and services.

Having adequate resources to meet the increasingly diverse needs of all learners and maintaining the quality and the scope of educational programs and services continues to challenge the district. Without significant increased funding from the state, the district is increasing class sizes, as it cannot hire the additional staff needed.

**Financial Comparisons**

The following schedule compares the proposed expenditures for all Governmental Funds with the re-estimate of expenditures for the current year and the actual expenditures for the previous year.

**TOTAL EXPENDITURES FOR ALL GOVERNMENTAL FUNDS**

	Actual 2016-17 Amount	Re-Estimated 2017-18 Amount	% Change Prior Year	Proposed 2018-19 Amount	% Change Prior Year
General Fund	\$ 94,978,270	\$ 104,212,705	9.7%	\$ 110,162,869	5.7%
Special Revenue Funds					
Activity Fund	\$ 1,419,291	\$ 1,406,819	-0.9%	\$ 1,435,602	2.0%
Management Fund	\$ 938,637	\$ 1,358,120	44.7%	\$ 796,400	-41.4%
Capital Projects Funds					
Sales Tax Fund	\$ 6,590,488	\$ 18,293,533	177.6%	\$ 1,637,512	-91.0%
Physical Plant & Equipment Levy Fund	\$ 15,687,104	\$ 4,372,338	-72.1%	\$ 4,092,811	-6.4%
Other Capital Projects Fund	\$ 1,004,802	\$ 4,992,362	396.9%	\$ 20,475,000	310%
Debt Service Fund	\$ 21,196,818	\$ 27,613,084	30.3%	\$ 60,484,099	119.0%
TOTAL	\$ 141,815,410	\$ 162,248,961	14.4%	\$ 199,084,293	22.7%

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**TOTAL EXPENDITURES FOR ALL PROPRIETARY FUNDS**

	Actual 2016-17 Amount	Re-Estimated 2017-18 Amount	% Change Prior Year	Proposed 2018-19 Amount	% Change Prior Year
Nutrition Fund	\$ 5,263,607	\$ 5,387,958	2.4%	\$ 5,522,658	2.5%
Enterprise Fund	\$ 2,794,352	\$ 3,077,381	10.1%	\$ 3,154,316	2.5%
<b>TOTAL</b>	<b>\$ 8,057,959</b>	<b>\$ 8,465,339</b>	<b>26.2%</b>	<b>\$ 8,676,974</b>	<b>2.5%</b>

It is important to note the totals for each fund. The General Fund expenditures are those used for educational and support services provided to students in the K-12 regular school day program. The Special Revenue Funds provide for other types of support. Examples are early retirement benefits, non-employee insurance premiums, and interscholastic athletics. The Capital Projects Fund and the Debt Service Fund, all support renovating or constructing physical facilities. The proposed budget for the General Fund assumes 2.6% for FY19 and 2.7% for FY20 increases in overall employee salary and benefits per agreements reached with the Waukee Education Association.

Also presented is a total for all Proprietary Funds, which are all self-supporting and do not receive any property taxes or state aid.

**Analysis of Proposed Budgets**

The General Fund expenditures are the expenditures that directly provide services to the students enrolled in K-12 regular day school programs. These expenditures are analyzed in the following schedule, noting the rate of increase per pupil and identifying any change in the portion of the total current expense applied to each area of service such as instruction, student support services, and plant operation and maintenance.

The funding for the Area Education Agencies in Iowa shows as a matching revenue and expenditure for the local school district, but no money actually flows through the district accounts. Thus, this item overstates the money actually spent on students in the Waukee Community Schools. The adjusted cost per pupil, without AEA, would be a more accurate calculation of the district's General Fund spending per pupil.

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**GENERAL FUND EXPENDITURES PER PUPIL BASED ON BUDGET ENROLLMENT**

	2016-17 Actual		2017-18 Re-Estimated		2018-19 Proposed	
	Amount	% Total	Amount	% Total	Amount	% Total
	Per Pupil	Expend.	Per Pupil	Expend.	Per Pupil	Expend.
Instruction	\$6,604	65.7%	\$7,183	71.5%	\$7,691	76.5%
Support Services						
Student	\$367	3.6%	\$504	5.0%	\$417	4.1%
Instructional Staff	\$787	7.8%	\$932	9.3%	\$976	9.7%
General administration	\$22	0.2%	\$28	0.3%	\$29	0.3%
Building administration	\$429	4.3%	\$457	4.5%	\$531	5.3%
Business administration	\$232	2.3%	\$235	2.3%	\$248	2.5%
Plant operation and maint.	\$756	7.5%	\$783	7.8%	\$813	8.1%
Student transportation	\$417	4.1%	\$430	4.3%	\$445	4.4%
AEA support	\$438	4.4%	\$477	4.7%	\$510	5.1%
Total Expenditures per pupil	\$10,052	100.0%	\$10,393	100.0%	\$10,393	100.0%
Total Expenditures per pupil without AEA support	<u>\$9,614</u>		<u>\$9,916</u>		<u>\$9,883</u>	
Increase in Expenditure per pupil without AEA	-0.1%		3.1%		-0.3%	
Budget Enrollment	9,448.4		10,027.4		10,599.7	

The 2016-17 expenditure per pupil without AEA of \$9,614 was a decrease of .1% over the previous year primarily due to budget reductions. The FY18 expenditure per pupil is re-estimated at \$9,916 or an increase of 3.1%. This increase was due to the district receiving more AEA support funding and due to additional teachers needed to instruct the increase of 572 students. The district received the TLC grant for \$2.7 million for the first time in FY16. This grant added additional instructional coaches, strategists, mentors and curriculum leaders in a statewide effort to increase student achievement. The TLC grant increased the Instruction and Support Services, Instructional Staff functional areas. Additional TLC positions were added in FY18.

Other functional area cost increases were due to annual increases in salaries and benefits and operational costs of opening additional locations. The proposed expenditure per pupil for FY18 is \$9,883 or a projected decrease of .3%. The district made budget reductions of approximately \$1 million due to the Governor's veto of 1% additional funding for FY17. It becomes increasingly more difficult to contain expenditures with salaries and benefits increases, as well as with normal increases in operating costs.

The next schedule analyzes the change in proportion of General Fund expenditures applied to each object of expenditure such as salaries, fringe benefits, purchased services, etc. The proportion of total expenditures consumed by salaries, employee benefits, etc. will not change significantly.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**GENERAL FUND EXPENDITURES PER PUPIL OF BUDGET ENROLLMENT BY OBJECT**

	2016-17 Actual		2017-18 Re-Estimated		2018-19 Proposed	
	Amount Per Pupil	% of Expend.	Amount Per Pupil	% of Expend.	Amount Per Pupil	% of Expend.
Salaries	\$6,121	60.9%	\$6,329	60.9%	\$6,329	60.9%
Employee Benefits	\$1,711	17.0%	\$1,769	17.0%	\$1,769	17.0%
Purchased Services	\$1,168	11.6%	\$1,208	11.6%	\$1,208	11.6%
Supplies	\$575	5.7%	\$594	5.7%	\$594	5.7%
Capital Equipment	\$29	0.3%	\$30	0.3%	\$30	0.3%
Other	\$448	4.5%	\$463	4.5%	\$463	4.5%
Total Expenditures per pupil	\$10,052	100.0%	\$10,393	100.0%	\$10,393	100.0%
Total Expenditures per pupil without AEA support	<u>\$9,614</u>		<u>\$9,916</u>		<u>\$9,883</u>	
Increase in expenditures per pupil without AEA	-0.1%		3.1%		-0.3%	
Budget Enrollment	9,448.4		10,027.4		10,599.7	

**Resources to Support Operations**

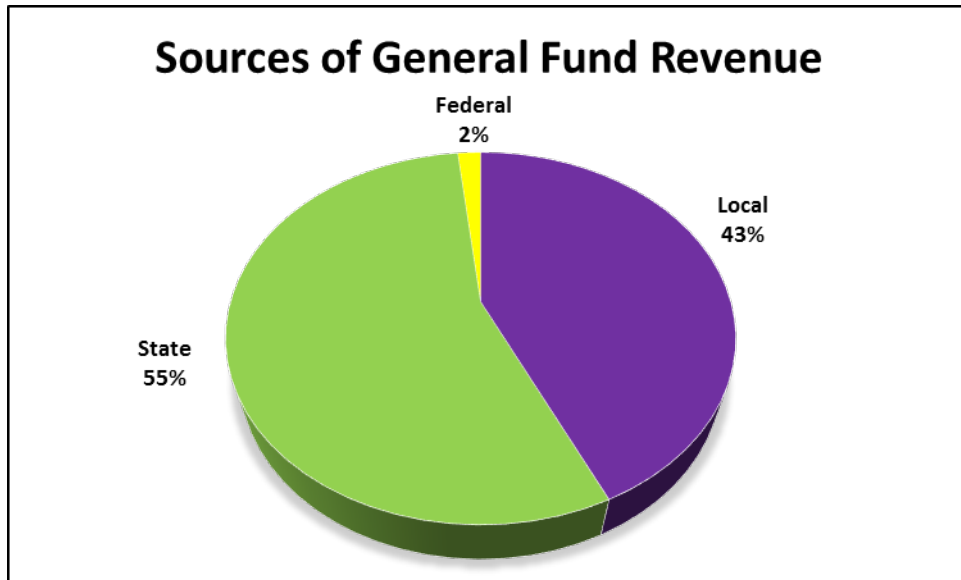
Programs and services included in the General Fund Budget are primarily supported by local and state sources of revenue. A comparison of revenue sources to support operations for previous, current and proposed General Fund Budgets are presented below.

**GENERAL FUND REVENUE SOURCES**

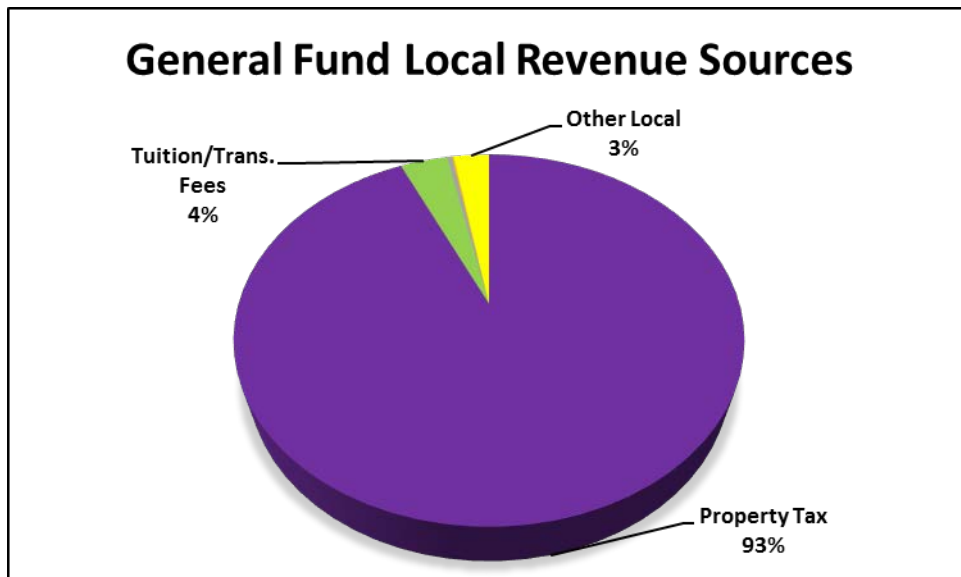
	Actual		Re-Estimated		Proposed	
	2016-17		2017-18	% Change	2018-19	% Change
	Amount		Amount	Prior Year	Amount	Prior Year
Local Sources	\$ 41,674,069	\$	46,019,210	10.4%	\$ 49,593,944	7.8%
Intermediate Sources	\$ -	\$	-	0.0%	\$ -	0.0%
State Sources	\$ 55,429,440	\$	59,204,602	6.8%	\$ 63,510,064	7.3%
Federal Sources	\$ 1,782,276	\$	1,970,732	10.6%	\$ 2,016,694	2.3%
Total General Fund	\$ 98,885,785	\$	107,194,544	8.4%	\$ 115,120,702	7.4%

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

The financial support for district operating programs and services is substantially and increasingly derived from local sources of revenue, primarily the property tax. The District continues to urge the State Legislature to provide more flexibility in the manner in which school systems are required and allowed to fund educational programs, many of which are mandated by State Government. The following graph presents the sources of revenue to support the proposed General Fund budget.



The local sources of revenue to support the General Fund budget represent 43% of total available sources of funds. Of this amount, the largest source of revenue available to the district is the property tax that is derived from current and delinquent property tax payments. Next is a graph that presents the various sources of local revenue in the proposed budget to support General Fund operations for the 2018-19 fiscal year.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**Allocation of Human Resources**

The district plans to increase the staffing pattern as dictated by increased enrollment. The district will continue to add staff to locations within current student class-size to teacher ratios as the district continues to grow. All position openings are carefully reviewed prior to advertising for and filling vacancies. This effort is designed to contain expenditures and minimize possible staff reductions. The table below is estimated additional staffing needs of the district. More information on personnel resources can be found on page 136 in the Informational Section.

Fiscal Year	Staffing Changes				
	2019	2020	2021	2022	2023
Teachers	39	43	42	42	42
Administration	4.5	0	4	2.5	0
Associates	27	15	15	15	15
Other Professional	0	0	0	0	0
Technical	1	0	1	1	0
Office-Clerical	1	0	4	1	0
Crafts and Trades	0	0	1	0	0
Transportation	0	0	0	0	0
Labor	0	0	0	0	0
Operations	0	4	15	4	0
Total FTE Change	72.5	62	82	65.5	57

**Student Achievement**

Waukee Community School District students continue to perform at very high levels compared with their counterparts in Iowa and the nation. On average, students perform above their grade level when using the national grade equivalents (NGE) on Iowa Assessments.

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40<sup>th</sup> percentile in mathematics, reading and science. The district has established annual improvement goals to improve these results. The scores below reflect how students in Waukee performed on the Iowa Assessments over the last 5 years in comparison to state scores.

**Percentage of students proficient:** Waukee District Scores/State of Iowa Scores  
**Comparison Data:** Iowa Assessments (2013-2018)

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

<b>Grade: 3</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	91/77	87/76	91/77
<b>Year 13-14</b>	91/75	89/75	93/78
<b>Year 14-15</b>	90/80	89/77	91/82
<b>Year 15-16</b>	90/80	88/77	90/82
<b>Year 16-17</b>	90/80	90/77	91/82
<b>Year 17-18</b>	89/78	88/75	91/80

<b>Grade: 4</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	90/78	84/75	91/81
<b>Year 13-14</b>	91/79	86/75	92/82
<b>Year 14-15</b>	89/80	87/76	91/85
<b>Year 15-16</b>	91/80	87/76	90/85
<b>Year 16-17</b>	91/79	86/76	91/85
<b>Year 17-18</b>	87/78	84/75	92/84

<b>Grade: 5</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	91/78	86/75	84/77
<b>Year 13-14</b>	92/77	87/74	87/80
<b>Year 14-15</b>	93/78	89/78	90/81
<b>Year 15-16</b>	91/78	88/78	87/80
<b>Year 16-17</b>	90/76	86/77	86/81
<b>Year 17-18</b>	88/75	86/76	88/79

<b>Grade: 6</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	86/72	81/65	83/74
<b>Year 13-14</b>	87/76	85/73	86/74
<b>Year 14-15</b>	90/78	88/75	87/76
<b>Year 15-16</b>	89/78	88/75	88/76
<b>Year 16-17</b>	89/77	84/75	89/76
<b>Year 17-18</b>	87/76	83/74	86/75

<b>Grade: 7</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	89/77	79/68	84/70
<b>Year 13-14</b>	90/82	87/74	88/78
<b>Year 14-15</b>	92/84	89/76	91/80
<b>Year 15-16</b>	94/84	87/76	90/80
<b>Year 16-17</b>	93/84	86/76	90/80
<b>Year 17-18</b>	90/83	84/75	88/79



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

<b>Grade: 8</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	88/73	81/65	89/75
<b>Year 13-14</b>	88/75	87/74	92/83
<b>Year 14-15</b>	88/77	90/76	94/84
<b>Year 15-16</b>	87/77	88/76	94/83
<b>Year 16-17</b>	88/76	87/75	93/84
<b>Year 17-18</b>	86/75	86/76	91/83

<b>Grade: 9</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	90/79	89/77	90/83
<b>Year 13-14</b>	91/79	93/84	90/79
<b>Year 14-15</b>	87/78	92/83	87/79
<b>Year 15-16</b>	89/78	93/83	87/79
<b>Year 16-17</b>	88/78	92/75	93/79
<b>Year 17-18</b>	89/77	91/93	86/78

<b>Grade: 10</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	92/81	91/81	93/85
<b>Year 13-14</b>	92/83	92/86	91/82
<b>Year 14-15</b>	92/83	95/86	93/82
<b>Year 15-16</b>	87/82	92/85	90/82
<b>Year 16-17</b>	88/82	94/86	93/81
<b>Year 17-18</b>	89/82	90/86	89/82

<b>Grade: 11</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	89/80	95/82	93/84
<b>Year 13-14</b>	91/83	89/79	87/78
<b>Year 14-15</b>	91/83	89/80	88/80
<b>Year 15-16</b>	91/83	90/80	90/79
<b>Year 16-17</b>	90/83	88/79	88/79
<b>Year 17-18</b>	87/82	87/79	85/79

<b>Grade: District (all students)</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	89/77	84/72	88/77
<b>Year 13-14</b>	90/78	87/75	89/79
<b>Year 14-15</b>	90/80	90/77	90/84
<b>Year 15-16</b>	91/76	86/79	90/80
<b>Year 16-17</b>	89/79	88/78	89/81
<b>Year 17-18</b>	88/77	87/78	88/80

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

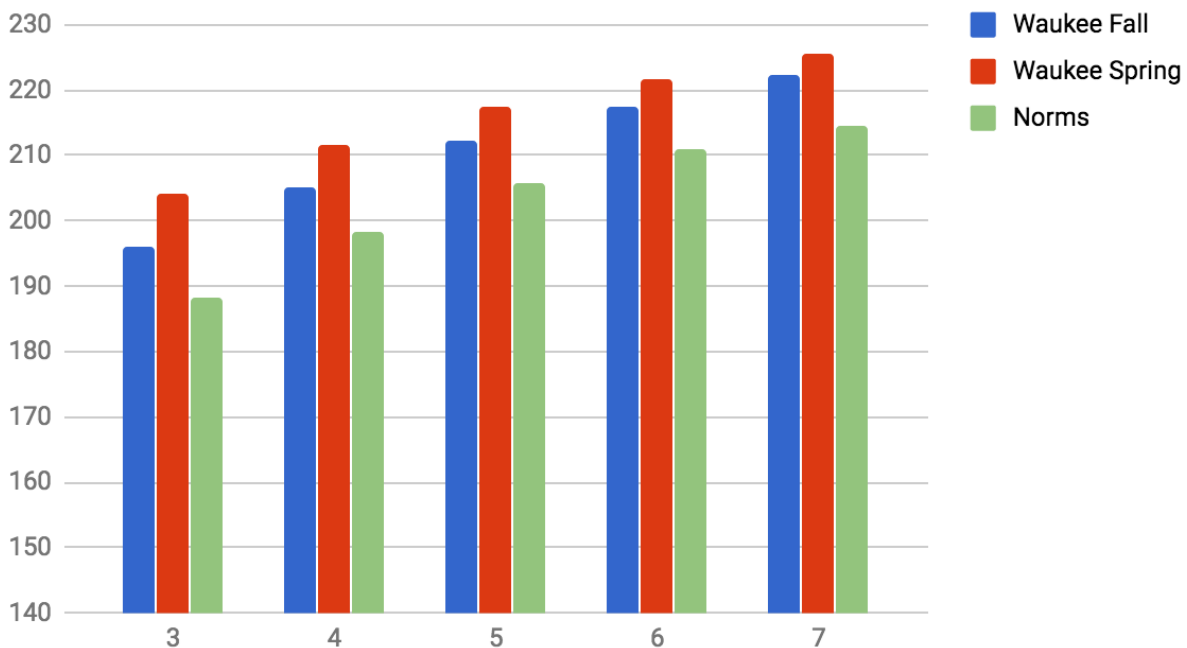
Our students continue to achieve at high levels on the Iowa Assessments despite our continued growth in enrollment. More information can be found starting on page 137, including tables illustrating a continual ***increase in students scoring at advanced proficiency*** and a gradual ***decrease in students scoring less than proficient*** in reading scores in grades 3-6. Our trend data in grades 3-11 in reading, math and science show the same propensities in results.

**Additional Data**

WCSD administers the Measure of Academic Progress (MAP) exam created by the Northwest Evaluation Association (NWEA). Students in grades 3 through 9 take the test in fall and spring. Unlike standardized achievement tests that compare students to a national norm, MAP tests are scored on an equal interval scale. A student's RIT score is determined in the fall. Using an anticipated spring score to establish growth targets, student progress can be tracked from fall to spring and year-to-year. The RIT Scale is a curriculum scale that uses individual item difficulty values to estimate student achievement. An advantage of the RIT scale is that it can relate the numbers on the scale directly to the difficulty of items on the tests.

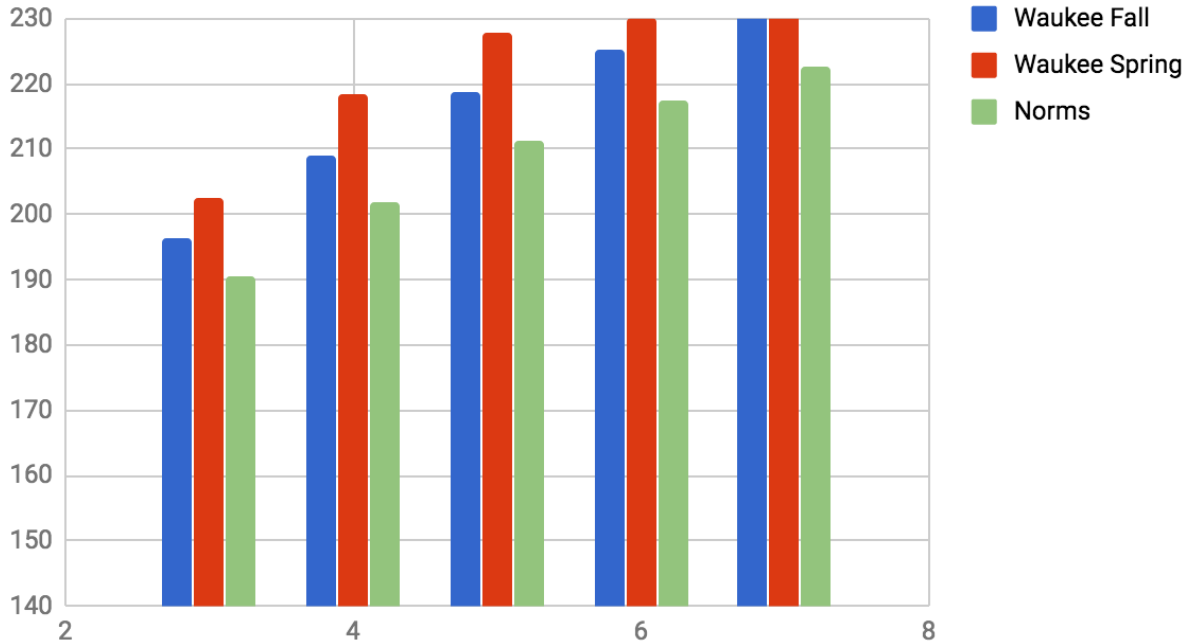
The NWEA normative data is referenced below to show the mean RIT scores of WCSD for fall and spring compared to the norm data. **Every grade level that engaged in MAP assessments in WCSD exceeded the established national norms.**

**Waukee MAP RIT Scores vs. Norms (Reading 17-18)**



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19

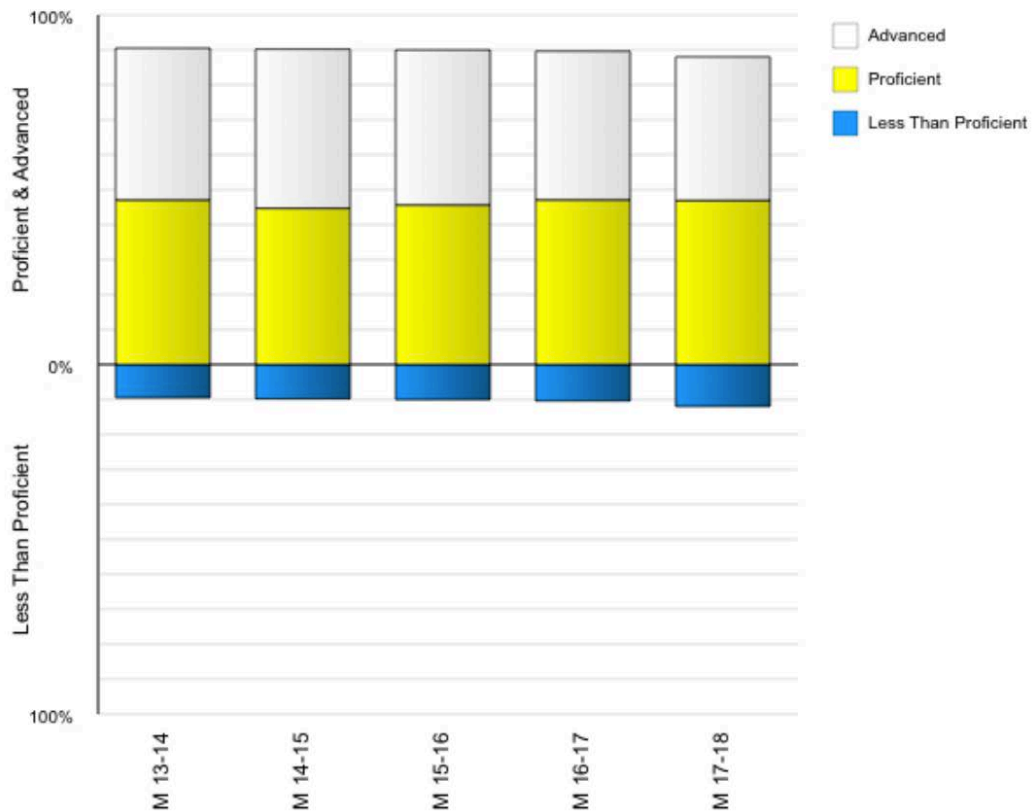
**Waukee MAP RIT Scores vs. Norms (Math 17-18)**



The Waukee Community School District is the fastest growing school district in the state of Iowa. The implementation of Professional Learning Communities throughout the district ensures a guaranteed and viable curriculum is delivered in all classrooms. New teachers are inducted into the PLC process through our mentoring process and ongoing professional development. Teachers continue to improve their practice as they utilize formative assessment data to differentiate instruction for the increasingly diverse needs of our learners. The table below illustrates our commitment to meeting the needs of all students in math while the number of students we serve continues to increase dramatically.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Three Level Proficiency Graph  
Waukee District-Wide  
IA Mathematics  
All Grades



F=Fall M=Midyear S=Spring

Year/Grade	Less Than Proficient	Proficient	Advanced	Total
M 13-14	9.5%	47.1%	43.4%	5296
M 14-15	9.8%	44.7%	45.5%	5691
M 15-16	10.0%	45.6%	44.3%	6085
M 16-17	10.4%	47.1%	42.5%	6526
M 17-18	12.0%	46.9%	41.1%	6982

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

The [Iowa School Report Card](#), which was launched in 2015 as part of a state legislative requirement, rates public schools on some measures of achievement. They include student proficiency rates in math and reading, student academic growth, narrowing achievement gaps among students, college and career readiness, student attendance, graduation rates, and staff retention. Based on each school's performance over a two-year period, the report card assigns one of six ratings: Exceptional, High-Performing, Commendable, Acceptable, Needs Improvement, and Priority.

The Iowa School Report Card is updated annually to reflect the most recent statewide student assessment results. For most measures, school ratings are based on data from the 2016-17 and 2015-16 school years.

	<b>Exceptional</b>	<b>High-Performing</b>	<b>Commendable</b>	<b>Acceptable</b>	<b>Needs Improvement</b>	<b>Priority</b>
<b>2017</b>	2.2%	8.8%	26.4%	41.5%	15.3%	5.8%
<b>2016</b>	2.1%	10%	30.6%	38.1%	13.2%	5.9%

All 12 schools ranked on the statewide report card were in the Exceptional, High Performing, or Commendable range. Below is a list by building for how Waukee Schools performed on this statewide measure:

Results	Name of School(s) (Waukee)	Grade Level
Exceptional	Prairieview	8-9
High Performing	Eason Elementary Shuler Elementary Walnut Hills Elementary Timberline	K-5 K-5 K-5 8-9
Commendable	Brookview Elementary Maple Grove Elementary Waukee Elementary Woodland Hills Elementary Waukee Middle School South Middle School Waukee High School	K-5 K-5 K-5 K-5 6-7 6-7 10-12
Not rated (new schools)	Grant Ragan Elementary	K-5

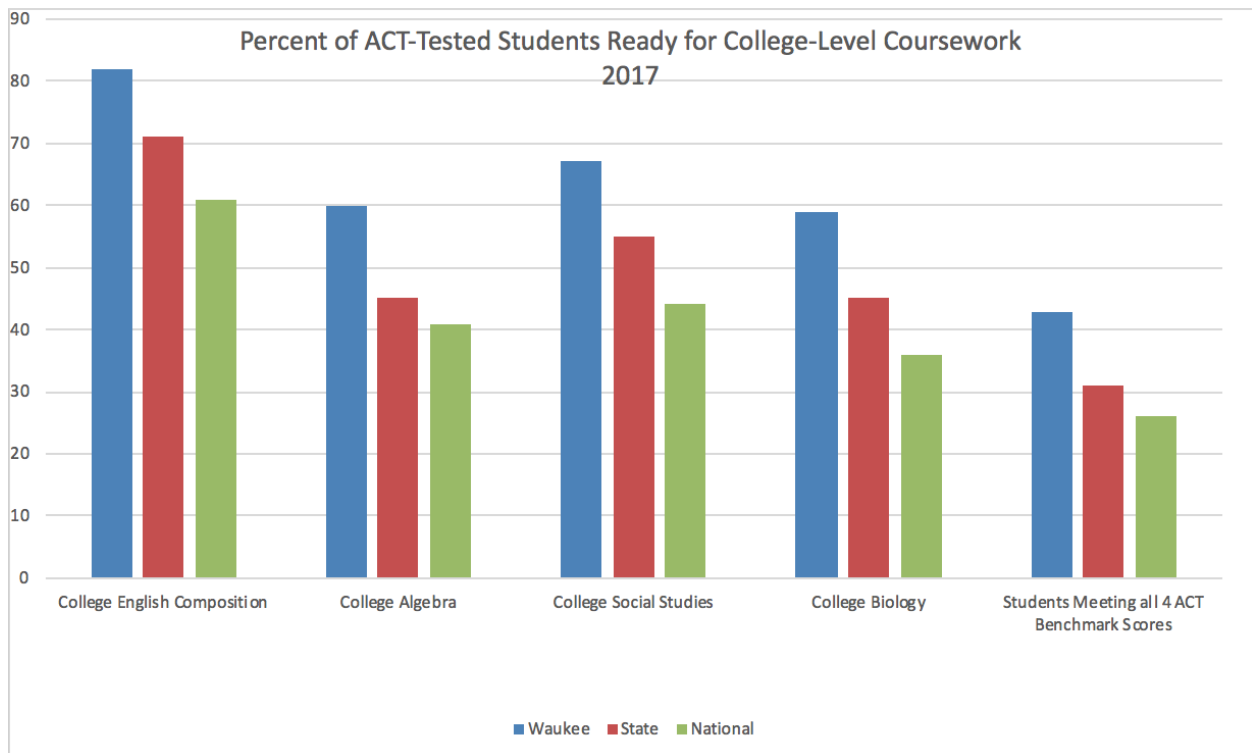
# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2018-19

The ACT is widely used as a college entrance exam. The exam is a curriculum-based measure of college readiness that includes tests of academic achievement in the areas of English, math, reading and science. On the next page you will find the average composite scores as well as college readiness scores for WCSD students compared to national and state averages.

	<b>Waukee High School</b>	<b>National</b>	<b>State</b>
<b>2012</b>	23.8	21.1	22.1
<b>2013</b>	23.5	21.1	22.1
<b>2014</b>	23.6	21.0	22.0
<b>2015</b>	24.0	21.0	22.2
<b>2016</b>	23.3	21.0	22.1
<b>2017</b>	23.6	21.0	21.9

The number of Waukee High School students who demonstrate their readiness for college-level coursework continues to exceed their peers across the state of Iowa. In 2017, the percentage of WHS students scoring at or above established benchmarks for college readiness was, on average, 13% greater than state of Iowa peers in English Composition, Algebra, Social Science, and Biology. It was 12% greater in comparing Iowa peers when combining all four-subject areas.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Waukee High School offers a wide selection of courses including unique special interest, Advanced Placement (AP) and concurrent enrollment classes. The increasing number of concurrent enrollment students and earned credits are shown below.

<b>Year</b>	<b>Students Enrolled</b>	<b>Total Credits Earned</b>
<b>2005-06</b>	144	426
<b>2006-07</b>	372	1,225
<b>2007-08</b>	487	1,635
<b>2008-09</b>	416	1,453
<b>2009-10</b>	388	1,257
<b>2010-11</b>	827	2,930
<b>2011-12</b>	1,053	4,070
<b>2012-13</b>	1,294	5,468
<b>2013-14</b>	1,470	6,810
<b>2014-15</b>	1,530	6,681
<b>2015-16</b>	1,682	8,793
<b>2016-17</b>	1,796	8,699

Total savings for the 2016-17 school year = \$956,890

WCSD student enrollment has increased from 2,768 in 2001 to 10,501 in 2017. During this time of exponential growth, WCSD continues to surpass the state and national academic averages while increasing the number of students performing at advanced levels.

WCSD's systemic commitment to building professional learning communities is evident across the district. Over 250 teachers and administrators have attended the PLC Institute over the last five years to enhance the collaborative culture at all levels of the organization. This collaborative culture, focused intently on student learning, is the foundation for all of our school improvement efforts. In addition to the PLC institute, WCSD educators have attended the Assessment Institute to increase understanding of assessment within collaborative teams.

WCSD administrators have been participating in *Instructional Rounds* as defined by City, Elmore, Fiarman and Teitel (2011) since 2009. Administrators engage in professional dialogue and collaboration to develop a shared understanding of high quality instruction. This professional learning supports the work of administrators as they engage in collaborative teams throughout their buildings. Instructional coaches, teacher leaders and building leadership teams work with administrators to strengthen the support systems of instructional improvement and build capacity across the district.

In addition to administrators, instructional coaches support teachers with grade-level, content and vertical collaborative teams to enhance instructional practice through the PLC process. This process has a significant impact on the following:

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

- 1) Quality core instruction and responsive teaching to meet the needs of all students
- 2) Culture of learning and ongoing commitment to collaborative teams
- 3) Improved clarity of essential learning goals for students and the criteria for proficiency
- 4) Increased understanding of consistent, reliable and student-focused assessment practices
- 5) Improved intervention support for students that is timely, directive and systematic

**Awards and recognitions our school has achieved:**

- Newsweek Magazine's 2015-16 Top High School in the State of Iowa (this award is based on a college readiness index formulated with college enrollment, graduation rate, dual college enrollment, SAT and ACT scores, & student retention.)
- Three elementary buildings (Brookview, Maple Grove, & Waukee Elementary) have been named a Leader in Me Lighthouse School through Franklin Covey Co.
- Waukee High School named 2015-16 Class 4A Bank Iowa Traveling Cup Challenge Winner.
- Waukee High School was recently named on the Iowa "Top 25" AP Index by the University of Iowa.
- Waukee Community Schools placed 3<sup>rd</sup> in *Iowa's Top 100 Workplaces* (Fall 2016 Des Moines Register)
- 17 National Merit Finalists since 2010
- 17 National Merit Commended Scholars since 2010

**Acknowledgements**

We appreciate the fiscal support provided by the Waukee Community School District Board of Education and the community for development, implementation, and maintenance of an excellent educational program for the students of the district.

The Board and Administration extend a special thanks to the staff of the business office for their many contributions throughout the year to make a document like this possible.

Sincerely,



Cindi McDonald  
Superintendent



Lora Appenzeller Miller  
Chief Financial Officer



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**BOARD OF EDUCATION**

<u>Name</u>	<u>Title</u>	<u>Expires</u>
Susan Bunz	President	2019
Wendy Liskey	Vice President	2021
Ethan Huisman	Board Member	2019
Jerry Ripperger	Board Member	2019
David Cunningham	Board Member	2021
Lori Lyon	Board Member	2021
Mary Scheve	Board Member	2021



Row 1: Lori Lyon, Mary Scheve, Vice President Wendy Liskey, President Susan Bunz  
Row 2: Jerry Ripperger, Ethan Huisman, David Cunningham

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**SCHOOL DISTRICT ADMINISTRATION**

<u>Name</u>	<u>Position</u>
Cindi McDonald	Superintendent
Kirk Johnson	Associate Superintendent for School Improvement
Terry Hurlburt	Associate Superintendent for School Improvement
Lora Appenzeller-Miller	Chief Financial Officer
Eric Rose	Chief Operations Officer
Peg Erke	Director of Student Services
Stacie DeHaan	Director of Instructional Services
Lindsay Law	Director of Teaching and Learning
Ali Locker	Director of Teaching and Learning
Mark Toland	Director of Technology
Keith Elmquist	Director of Operations
Tim Bloom	Director of Business Services
Jeannie Allgood	Director of Nutrition Services
Jeff Longman	Director of Community Education
Andrea Wilmes	Director of Child Care Services
Cary Justmann	High School Principal
Judi Luther-Roland	Associate High School Principal
Gerald Hiesterman	Assistant High School Principal
Nick Ross	Assistant High School Principal
Michelle Hill	Waukee APEX Executive Director
Brady Fleming	Timberline Principal
Nate Zittergruen	Assistant Timberline Principal
Juley Murphy-Tiernen	Prairieview Principal
Mark Stallman	Assistant Prairieview Principal
Adam Shockey	Waukee Middle School Principal
Susan Anderson	Assistant Waukee Middle School Principal
Doug Barry	South Middle School Principal
Clay Young	Assistant Principal South Middle School
Nicole Tjaden	Waukee Elementary Principal
Clint Prohaska	Eason Elementary Principal
Stephanie Angelino	Brookview Elementary Principal
Lyndsay Marron	Walnut Hills Elementary Principal
Kim Tierney	Maple Grove Principal
Joel Fey	Shuler Elementary Principal

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**SCHOOL DISTRICT ADMINISTRATION (CONTINUED)**

<u>Name</u>	<u>Position</u>
Scott Shumaker	Woodland Hills Elementary Principal
Matt Robie	Grant Ragan Elementary Principal
Allison Salow	Assistant Elementary Principal
Anna Taggart	Assistant Elementary Principal
Cameron Wendt	Assistant Elementary Principal
Haley Topp	Assistant Elementary Principal
Jim Duea	Director of Athletics & Activities
Todd Schneider	Assistant Director of Athletics
Wayne Kischer	Auditorium Manager

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**CONSULTANTS AND ADVISORS**

Certified Public Accountants

Van Maanen, Sietstra & Meyer, P.C.  
705 Main Street  
Pella, Iowa 50219

Bond Attorney

Ahlers & Cooney, P.C.  
100 Court Avenue, Suite 600  
Des Moines, Iowa 50309

Financial Consultant

The PFM Group  
801 Grand Avenue, Suite 3300  
Des Moines, Iowa 50309

General Counsel

Ahlers & Cooney, P.C.  
100 Court Avenue, Suite 600  
Des Moines, Iowa 50309

Property/Casualty Insurance Agent

Insurance Associates  
2501 Westown Parkway, Suite 1104  
West Des Moines, Iowa 50266

Benefits Insurance Broker

Mercer Advantage  
1776 West Lakes Parkway – SS2  
West Des Moines, Iowa 50266

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19



This Meritorious Budget Award is presented to

**WAUKEE COMMUNITY  
SCHOOL DISTRICT**

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2017–2018.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, appearing to read 'Anthony N. Dragona', written over a horizontal line.

**Anthony N. Dragona, Ed.D., RSBA**  
President

A handwritten signature in black ink, appearing to read 'John D. Musso', written over a horizontal line.

**John D. Musso, CAE, RSBA**  
Executive Director

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19



**Government Finance Officers Association**

**PARTICIPANT IN GFOA'S  
BEST PRACTICES IN  
SCHOOL BUDGETING PROGRAM**

**School District  
State**

For Fiscal Year Beginning  
July 1, 2017

*Christopher P. Monell*

EXECUTIVE DIRECTOR/CEO

The above school district has applied for the Award for Best Practices in School Budgeting; however, GFOA has not yet completed the review of its application and has provided this certificate to acknowledge that this school district has made efforts to implement the new budget process guidelines.

Budget processes are evaluated based on a number of criteria that focus on alignment of resources towards student achievement focusing on collaboration, communication, and rigorous development, evaluation, and prioritization of strategies to achieve a district's goals and objectives. In addition, the criteria includes recommendations for conveying the results of this budget process through the budget presentation and also utilizing continuous improvement approaches to monitor outcomes.

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

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**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**DISTRICT OVERVIEW**

The Waukee Community School District (WCSD) serves more than 37,000 people who live in the eastern portion of Dallas County -- Waukee, parts of West Des Moines, Urbandale and Clive and nearby rural areas. Covering 53 square miles, the district has grown from a rural farming community to a metro suburb of Des Moines. The district is experiencing rapid growth.

The Waukee Community School District provides a comprehensive K-12 educational program and an extensive Community Education program.

Students			Students		
School	Grades	Served	School	Grades	Served
Brookview	K-5	656	Waukee MS	6-7	803
Eason	K-5	583	South MS	6-7	791
Grant Ragan	K-5	713	<b>Sub-total</b>		1,594
Maple Grove	K-5	737			
Shuler	K-5	685	Prairieview	8-9	727
Walnut Hills	K-5	706	Timberline	8-9	735
Waukee	K-5	753	<b>Sub-total</b>		1,462
Woodland Hills	K-5	600			
<b>Sub-total</b>		5,433	High School	10-12	1,953
			<b>TOTAL</b>		10,442

In 2017-18 the district operated 13 schools, an operations facility, a transportation facility, a technology facility, and an administration building. The following data provides the number of buildings per grade levels:

	17-18	16-17	15-16	14-15	13-14	12-13	11-12	10-11	09-10	08-09
Elementary - K-5*	8	8	8	8	8	6	6	6	6	4
Middle School - 6-7**	2	2	2	-	-	-	-	-	-	-
Middle School - 6-8**	-	-	-	2	2	2	2	2	2	1
Prairieview - 8-9	1	1	1	-	-	-	-	-	-	-
Prairieview - 9	-	-	-	1	1	1	1	1	1	1
Timberline - 8-9***	1	1	1	-	-	-	-	-	-	-
High School - 10-12	1	1	1	1	1	1	1	1	1	1
High School - 9-12	-	-	-	-	-	-	-	-	-	-

\*Maple Grove Elementary opened in fall 2006. In August 2009, Waukee and Shuler Elementary were opened. In August 2013, Woodland Hills Elementary and the Vince Meyer Learning Center were opened.

\*\*South Middle School was opened in the fall of 2009.

\*\*\*Timberline School was opened in the fall of 2015.

\*\*\*\*Grant Ragan was opened in the fall of 2016. Vince Meyer Learning Center was not used in 2016 and will be available if there is a major influx of additional students.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19

**ORGANIZATION AND ADMINISTRATION**

The Waukee Community School District Board consists of seven community members who are elected at-large for four year terms. They volunteer their time to attend bi-monthly meetings and serve on sub-committees of the board.

The Board is a policy-making, planning and appraisal body and as such delegates the day-to-day operation of the school district to the superintendent and other staff members. The Board elects its own president and vice president, appoints its secretary and treasurer and hires the district superintendent.

**Board of Education**

		<b><u>Term Expires</u></b>
Susan Bunz	President	2019
Wendy Liskey	Vice President	2021
Ethan Huisman	Director	2019
Jerry Ripperger	Director	2019
David Cunningham	Director	2021
Lori Lyon	Director	2021
Mary Scheve	Director	2021

**School Officials**

Cindi McDonald	Superintendent
Lora Appenzeller-Miller	Chief Financial Officer Board Secretary/Treasurer

The Board of Education usually holds regular meetings at 6:00PM on the second and fourth Monday of each month. Meetings are conducted in the Board Room located at 560 SE University Avenue, Waukee, Iowa. All meetings are open to the public, unless the Board is meeting in a closed session.

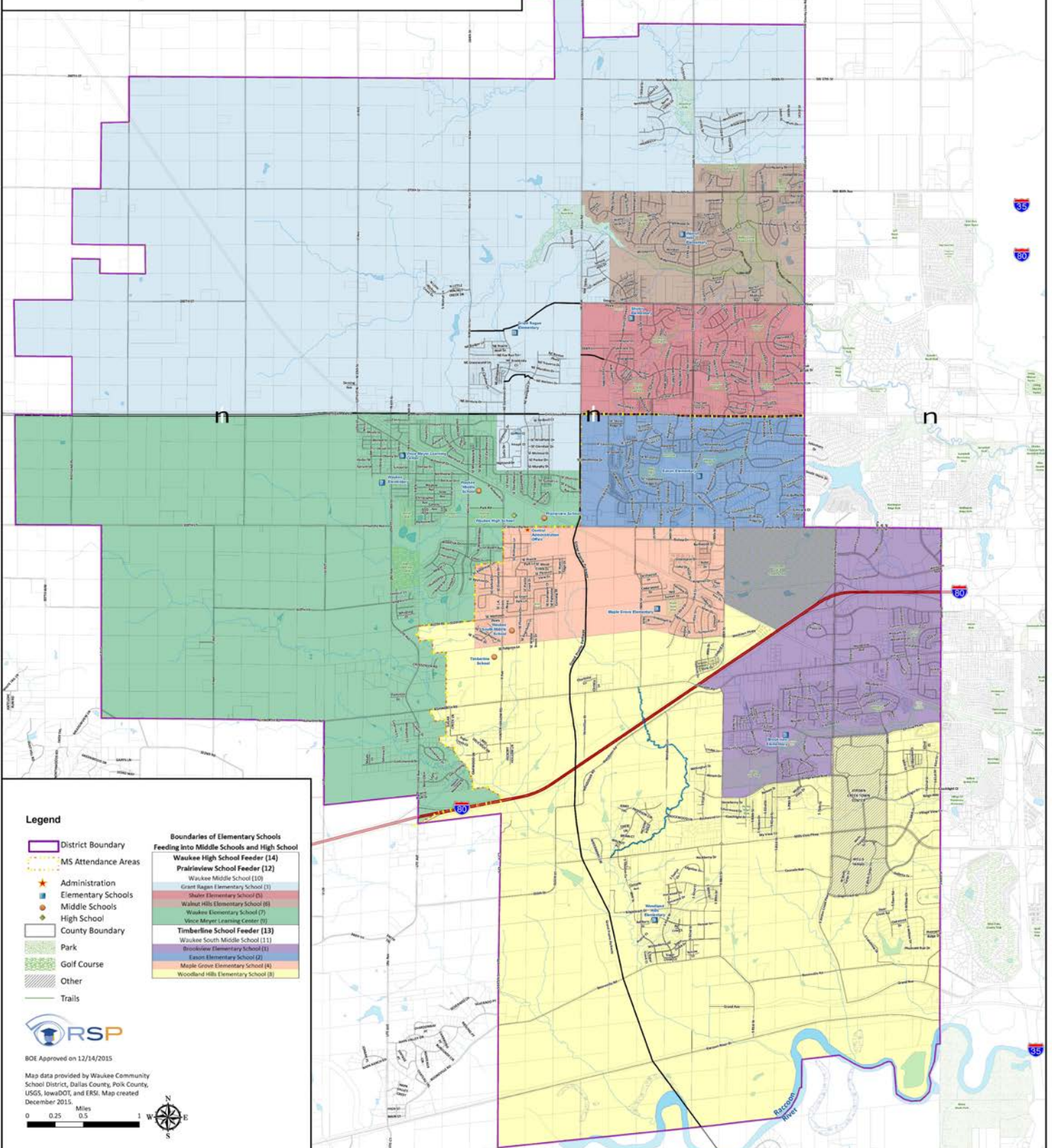
The Board consists of seven elected voting members, who serve without compensation. The members serve four year staggered terms.

# WAUKEE COMMUNITY SCHOOL DISTRICT

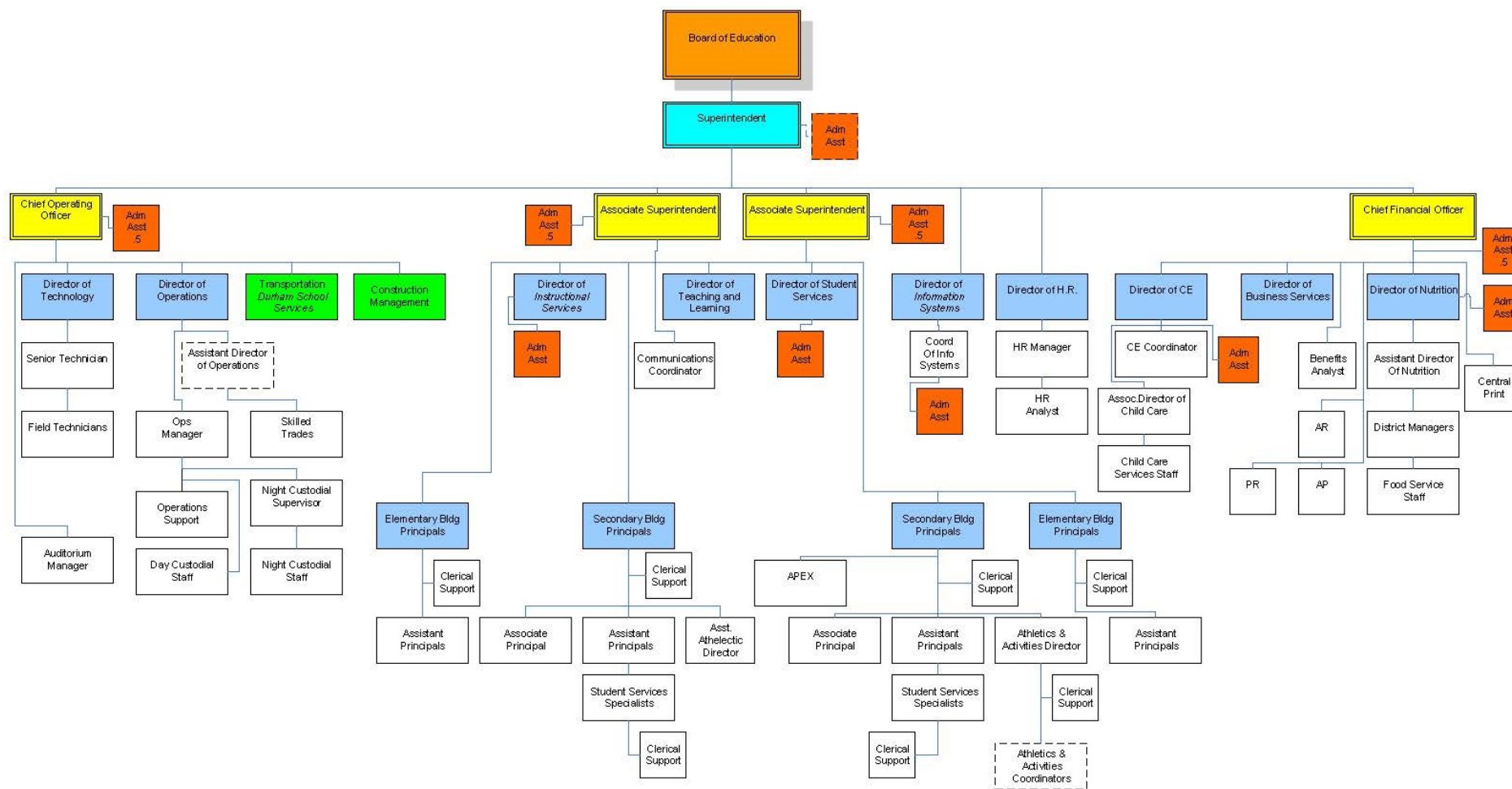
## CERTIFIED BUDGET FY2018-19

### Waukee Community School District

#### Elementary and Middle School Attendance Areas



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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**FINANCIAL POLICIES AND GOALS**

The Waukee Community School Districts utilizes the following policies and goals in developing its annual budget. These practices have helped the District maintain its financial stability, while not jeopardizing the quality of education provided to the students of the Waukee Community School District. The District defines a balanced budget as ending the yearly General Fund balance with a positive solvency ratio of over 10% and matching unspent authority.

**Statement of Guiding Principles (800)**

The Board of Directors recognizes that its primary purpose is to provide the best education possible within the limits of the established curriculum and the financial ability of the School District. The Board of Directors also recognizes its deep responsibility to the citizens of the School District for the efficient use and accountability of public funds. It shall, therefore, be the duty of the Board of Directors to determine guidelines for the most effective use of public funds and for reporting to the public.

**Fiscal Management and Fiduciary Responsibility (801.11)**

The Board recognizes its responsibility to oversee the management of school district funds in keeping with the school district vision, mission and goals. The Board will receive concise, timely, well organized financial data. At least annually, the Board will receive the following financial information:

- Revenues by fund and major sources as of June 30 for each year for the prior three years
- Expenditures by fund and major categories as of June 30 each year for prior three years
- Financial solvency ratio as of June 30 each year for the prior five years
- Enrollment Trend for prior ten years
- Fund balance as of June 30 each year for the prior five years.

**Financial Metrics**

The District is committed to the following financial metrics.

1. Solvency Ratio: Maintain an undesignated, unreserved general fund balance within the 5-15% target range with 10% being a minimum goal. The current year's projected balance will be discussed with the Board before establishing the succeeding year's cash reserve levy and before staffing and other spending decisions are finalized.

The District will take reasonable steps to achieve a total general fund balance at least equal to its unspent authority. This enables the District to cash flow its legal spending limit.

2. Unspent Authority: Maintain unspent authority (balance) within the 5-15% target range. The current year's projected balance will be discussed with the Board before staffing and other spending decisions are finalized for the succeeding year.

The District will measure attainment of these goals as of June 30, but only after completion of the Certified Annual Report.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19

**FUND STRUCTURE AND ACCOUNTING**

**LEGAL AUTONOMY**

In Iowa, school districts operate with local control and have fiscal independence from other governmental entities. The district operates and prepares its annual financial statements in compliance with the Generally Accepted Accounting Principles (GAAP).

**GOVERNMENTAL FUND ACCOUNTING**

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

**Governmental Funds:**

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**Governmental Funds (Continued):**

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district’s general long-term debt.

**Proprietary Funds:**

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the community education programs offered by the District.

In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the K-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service operations and community education programs of the District.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19

**DESCRIPTION OF REVENUES BY SOURCE**

<b>11XX</b>	<b>Local Property Taxes</b> – Revenue from local levies on property and utility replacement both current and delinquent
<b>13XX-1999</b>	<b>Miscellaneous Local</b> – Revenue from tuition, open enrollment, transportation fees, interest, book fees, resale, other student fees, refunds, donations, parent support, and other
<b>2000-2999</b>	<b>Intermediate Sources</b> – Revenue from the Area Education Agency
<b>3111-3113, 3204, 3214 3216, 3373 &amp; 3376</b>	<b>State Foundation Aid</b> – Revenue from the State of Iowa for the foundation formula, instructional support, Educator Quality Teacher Salary Supplement, Educator Quality Professional Development, Early Intervention and Area Education Agency.
<b>3XXX</b>	<b>Other State Sources</b> – Revenue obtained directly from the State of Iowa. These can be either contributed for a specific program or grant (restricted) or for a non-specified program (unrestricted). Examples of restricted funds include Vocational, mentoring, non-public textbooks, non-public transportation and grants.
<b>4XXX</b>	<b>Federal Sources</b> – Revenue obtained directly from federal funds. These can be either contributed for specific programs or grants (restricted) or for non-specified programs (unrestricted). Examples of restricted funds include Title I, Perkins, Special Education Part B, Title V, Title III, Title IIA, and Medicaid.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19

**DESCRIPTION OF EXPENDITURES BY FUNCTION**

<b>1XXX</b>	<b>Instruction</b> – Activities dealing directly with the teaching of students or the interaction between teacher and students. Teaching may be provided for students in a school classroom or in another location such as a home or hospital. It may also be provided through some other approved medium such as multi-media. Also included are the activities of aides or assistants who help in the instructional process.
<b>21XX</b>	<b>Student Support Services</b> – Those activities which are designed to assess and improve the well being of students and to supplement the teaching process.
<b>22XX</b>	<b>Instructional Staff Support Services</b> – Those activities which are associated with assisting the instructional staff with the content and process of providing learning experience for students.
<b>23XX</b>	<b>General Administration</b> – Those activities concerned with establishing and administering policy in connection with operating the school district.
<b>2400</b>	<b>Building Administration</b> – Those activities concerned with the administrative responsibility for each individual school within the district.
<b>25XX</b>	<b>Business and Central Administration</b> – Activities dealing with the business and personnel transactions of the district.
<b>26XX</b>	<b>Plant Operation and Maintenance</b> – Those activities associated with the operation of the physical plants which includes cleaning, repairs, maintenance and utilities.
<b>27XX</b>	<b>Student Transportation</b> – Those activities concerned with the transporting of students to and from school and school-related activities, both for public and non-public students.
<b>3XXX</b>	<b>Noninstructional Programs</b> – Those activities associated with providing the breakfast and lunch program, as well as those activities associated with providing the community service program.
<b>4XXX</b>	<b>Facilities Acquisitions and Construction</b> – Those activities associated with construction, site purchase and remodeling.
<b>5000</b>	<b>Debt Service</b> – Activities concerned with the support of loans and payment of other items included in the definition of indebtedness or of debt service obligations.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19

**DESCRIPTION OF EXPENDITURES BY OBJECT**

- 1XX**            **Salaries** – Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.
- 2XX**            **Employee Benefits** – Amounts paid by the school district on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are fringe benefit payments, and while not paid directly to employees, nevertheless are part of the cost of salary benefits. Examples are: group health or life insurance, contributions to Iowa Public Employees Retirement System (IPERS), Social Security and Medicare (FICA), and workers' compensation.
- 3XX-5XX**       **Purchased Services** – Amounts paid for personal services rendered by personnel who qualify to be on the payroll of the district, and other services which the school corporation may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.
- 6XX**            **Supplies**– Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated by use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- 7XX**            **Capital Equipment** – Expenditures for the acquisition of capital assets or additions to capital assets. They are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, additional equipment and replacement of equipment.
- 8XX-9XX**       **Other** – Amounts paid for goods and services not classified above.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19

**SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION**

Iowa school districts are funded through a mechanism called the Iowa State Foundation Program. This program is commonly referred to as the state foundation formula or school finance formula. The goals of the formula are “to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs.” [Iowa Code 257.31(10)]

Since the adoption of the state foundation formula, Iowa school finance law has been considered a very complicated and confusing web of language reserved only for the “experts.” The word “formula” brings to mind complicated mathematical equations most people would rather avoid. Further, listening to a group of experienced school officials discuss school district budgets in terms specific to Iowa school finance, such as “supplemental state aid,” “unspent balance” and “supplementary weighting,” makes most people seek another conversation.

In truth, understanding Iowa school finance law is relatively simple using the principles of school finance. Every element of Iowa school finance is related to these basic principles:

1. Iowa school districts receive and disburse moneys from many funds. The state foundation formula pertains only to the General Fund.
2. Enrollment is a primary factor in determining school districts’ spending authority. The major enrollment calculations are:
  - Weighted Enrollment equals Actual Enrollment plus Supplementary Weighting plus Special Education Weighting
  - Budget Enrollment equals the previous year’s Actual Enrollment
  - Basic Enrollment equals Actual Enrollment for the year
3. The state foundation formula is “pupil driven.” School districts’ spending authority and funding are determined by multiplying a cost per pupil by the appropriate enrollment. The major calculations are:
  - State Foundation Aid equals Regular Program State Foundation Cost Per Pupil times Weighted Enrollment (Budget Enrollment plus Supplementary Weighting plus Special Education Weighting)
  - Regular Program District Cost equals Regular Program District Cost Per Pupil times Budget Enrollment
  - Special Education District Cost equals Regular Program District Cost Per Pupil times Special Education Weighting
  - Combined District Cost equals Regular Program District Cost Per Pupil times Weighted Enrollment plus Special Education District Cost plus Media and Educational Services District Cost.
4. The state foundation formula calculates spending authority and how the spending authority is funded. The calculations are:
  - Total Spending Authority equals Combined District Cost plus Miscellaneous Income plus Unspent Balance

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

- Combined District Cost equals Uniform Levy plus State Foundation Aid plus Additional Levy plus Budget Adjustment
5. School districts are authorized to levy taxes in addition to the General Fund. Some of the taxes may be levied by the school board while others first require voter approval. These include:
- The Physical Plant and Equipment Levy
    - ❑ Regular, maximum rate \$0.33 per \$1,000; approved annually by majority vote of Board of Education
    - ❑ Voter-approved, maximum rate \$1.34 per \$1,000; approved by simple majority of voters, for maximum of ten years
  - The Public Education and Recreation Levy
    - ❑ Maximum rate \$0.135 per \$1,000; approved by simple majority of voters; unlimited length
  - The Management Levy
    - ❑ Rate determined annually by majority vote of Board of Education
  - The Debt Service Fund
    - ❑ Rate determined annually by majority vote of Board of Education
  - The Statewide Sales, Services and Use Tax for School Infrastructure
    - ❑ Increased state sales tax in county by maximum of one-cent; required a simple majority of voters; in effect until 2029

These levies are funded by property tax or sales tax. In some cases, the law allows a combination of property tax and income surtax. The money received under these levies may be used only for the purposes stated in the law or approved by the voters. With approval of sixty percent of the voters, school districts may lease-purchase facilities or issue general obligation bonds. School districts may levy property tax to repay the principal and to pay the interest on the bonds. School districts may also levy for lease-purchase equipment.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19

**BRIEF HISTORY OF SCHOOL FUNDING IN IOWA**

Originally, Iowa's schools were created by community members when enough money could be raised to pay a teacher, provide a school and purchase essential books and supplies. Each school was operated in the manner desired by the community. After the adoption of the Constitution of the State of Iowa, the Board of Education governing the common schools consisted of the Lieutenant Governor and one member elected from each judicial district in the state. [*Iowa Const., Art. IX, 15*] The original board was abolished, and a new state governance system was established in 1864. Local school districts were authorized and the methods of operation were defined. Iowa school districts are creatures of the legislature. School districts have only those powers which are expressly granted or necessarily implied in governing statutes. This limitation on school districts' power is often referred to as "Dillon's Rule." [*McFarland v. Board of Education*, 277 N.W. 2d 901(Iowa 1979); *Barnett v. Durant Community School*, 249 N.W.2d 626, 627 (Iowa 1977); *Silver Lake Community School District v. Parker*, 238 Iowa 984, 990, 29 N.W.2d 214, 217(1947).] State law authorized the election of school boards to direct the operation of school districts, subject to the requirements of the General Assembly. The school board represents the community and determines the budget and the amount of property tax to be levied to fund the school district. [Iowa Code 279.8; 280.14.]

From the beginning, decisions of school boards could be challenged by appeal. [Iowa Code Ch. 290.] Financial and taxation decisions have been subjected to strict oversight by the courts. Local budget and tax levies are subject to hearing and appeal. [Iowa Code Ch. 24.] Laws which establish taxpayer remedies are to be liberally construed. The Iowa Supreme Court has held that if doubt exists, such a statute is to be construed against the taxing body and in favor of the taxpayer. [*Northern Natural Gas Company v. Forst*, 205 N.W.2d 692, 697 (Iowa 1973). See also *Farnsworth v. Assoc. General Construction v. State Tax Com.*, 255 Iowa 673, 676, 123 N.W.2d 922 (1963)] This rule has been imposed on large urban school districts, as well as on school districts operating one-room schools.

At one time, there were more than 1,700 school districts in Iowa. In the 1950s, the General Assembly adopted a reorganization law that required all areas of the state to be in a school district offering a kindergarten through grade 12 (K-12) education program, and that reorganizing school districts have no less than 300 pupils. [Iowa Code 275.1, .3.] School districts continued to be governed by a school board. The operation of school districts was supported by property taxes. The teaching of a few specific subjects was mandated, but the school districts were relatively free to offer the education program they desired. A major use of property taxes was to fund the school district. The method of fully financing school districts through property taxes remained in place until the mid-1960s. At that time, Iowa taxpayers sought the state's assistance in reducing the property tax burden.

In 1967, the state adopted a new way to fund Iowa's school districts that equalized the property tax burden by county on a per pupil basis. In 1971, the first state foundation program was adopted. With the adoption of this state foundation formula, state aid to school districts was substantially increased. The goals of the state foundation formula were "to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs." [Iowa Code 442.13(10) (1991).]

## **WAUKEE COMMUNITY SCHOOL DISTRICT**

### **CERTIFIED BUDGET FY2018-19**

Many “adjustments” have been made to the state foundation formula over the years, because of economic conditions in the state and because of the needs of individual school districts. [Iowa Code Ch. 442 (1991).] The foundation formula was revised July 1, 1991, and has the same goals as the original formula. [1989 Iowa Acts Ch. 135]

The state foundation formula is used to calculate a school district’s General Fund budget, which primarily supports the education program. Each school district is responsible for calculating its budget under the state foundation formula. The state foundation formula determines how each school district’s budget is calculated, as well as the maximum amount of its budget. In other words, the state foundation formula sets a ceiling for each school district’s total spending authority and tells the school district how to fund its total spending authority.

The terms “spending authority” and “budget” are similar in meaning, but there is a distinction. Spending authority means the amount a school district could spend, if it chooses to fund that amount. Budget means the document prepared by each school district which includes the calculation of the school district’s total spending authority, an itemized list of the school district’s expenditures and revenues and the method the school district will use to fund its spending authority. A school district is not required to fully fund its total spending authority. Only the expenses specifically included in the budget may be funded and spent. A school district annually calculates its total spending authority, itemizes its revenues and expenditures and states the funding method in its budget. The result of these calculations is the school district’s certified budget, which must be filed with the county auditor no later than April 15 each year.

School districts operate on a fiscal year, which begins each July 1 and ends the following June 30. The fiscal year in which a school district is operating, the current fiscal year, is called the base year. The subsequent fiscal year, which is being planned is called the budget year. For example, fiscal year 2019 (FY19) means that the fiscal year begins on July 1, 2018, and ends on June 30, 2019.

Iowa school district operations and budget calculations are monitored by two state agencies, one state board and one state committee. One agency is the Department of Management, which reviews each school district’s budget for accuracy. The Department of Management (DOM) has legal authority to make adjustments in school district budgets. [Iowa Code Ch. 257.] This department also certifies the property tax levies for each school district to the county auditor and determines the amount each school district receives in state foundation aid. The other state agency that oversees school districts is the Iowa Department of Education (DE). This state agency oversees every aspect of Iowa’s school districts. The State Board of Education governs the DE and oversees school districts. A state committee which impacts school district finances is the School Budget Review Committee (SBRC). This committee is authorized to oversee the budgets and the financial needs of Iowa’s school districts.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Iowa law creates several funds for school districts. These funds are categorized into different types as follows:

Governmental fund type

- General Fund
- Special Revenue Funds
  - Management Levy Fund
  - Library Levy Fund
  - Student Activity Fund
- Capital Projects Fund
  - Physical Plant and Equipment Levy Fund
  - Statewide Sales Tax Fund
  - Other Capital Projects Fund
- Debt Service Fund

Proprietary fund type

- Enterprise Fund
  - School Nutrition Fund
  - Community Education Fund
- Internal Service Fund

Fiduciary fund type

- Trust and Agency Funds

These funds were established to assist school districts in complying with the Generally Accepted Accounting Principles (GAAP) by July 1, 1996 [Iowa Code 257.31 (4)]. Moneys received by school districts must be deposited in the appropriate fund and may only be spent in accordance with the law. The funds included in the governmental fund types use modified accrual basis of accounting. Modified accrual means revenues are recognized when they become both “measurable” and “available” to finance expenditures of the current accounting period. Revenues are considered “measurable” if the amount can be reasonably determined.

Revenues are considered “available” when they are collectible within the current accounting period or soon enough thereafter to be used to pay liabilities of the current accounting period. Under the modified accrual basis, expenditures are generally recognized when the related fund liability is incurred.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**GOVERNMENT FUNDS**

**General Fund**

Moneys received by a school district from taxes and other sources must be accounted for in the General Fund, except moneys required by law to be accounted for in another fund.

The General Fund is primarily used to provide the education program for the school district. This is the only fund that receives state moneys in the form of state foundation aid under the state foundation formula and state moneys for miscellaneous income to the school district. The major revenue source in the general fund is the state foundation formula.

**Special Revenue Funds**

Special Revenue Funds are used to account for moneys legally restricted to a specific use.

- **Management Fund**

The Management Levy is accounted for in a separate special revenue fund [Iowa Code 298A.3]. The Management Levy may be used for early retirement programs, unemployment compensation, tort liability and insurance by meeting the statutory requirements for each of these areas. The amount of the levy is the amount deemed necessary by the school board to meet the obligations allowed under the levy [Iowa Code 298.4].

The Management Levy may also be used to pay a judgment or settlement relating to liability and interest on the judgment [Iowa Code 298.4(2), 4(4); 298.16; 613A.10]. These levies for judgment and settlement are available if a school district's tort liability insurance is insufficient or if the funds under a self-insurance program or risk pool are insufficient.

- **Student Activity Fund**

Student activity moneys must be accounted for in the Student Activity Fund, which is a Special Revenue Fund. Moneys from student-related activities such as admissions, activity fees, student dues, student fund-raising events or other student-related co-curricular or extracurricular activities are deposited in this fund. Moneys in this fund may only be used to support the co-curricular program of the school district [Iowa Code 298A.8].



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**Capital Project Funds**

A Capital Project Fund must be established by a school district which issues bonds or other authorized indebtedness for capital projects, initiates a capital project or receives grants or other funds for capital projects.

- **Physical Plant and Equipment Levy Fund**

The Physical Plant and Equipment Levy (PPEL) is accounted for in a capital project fund and must be established in any school corporation which levies the 33-cent regular or \$1.34 voter-approved physical plant and equipment levy. The moneys in the Physical Plant and Equipment Levy Fund may only be used for the purpose authorized by law.

- **Sales Tax Fund**

The Statewide Sales, Services and Use Tax is accounted for in a capital project fund and must be established in every school corporation. The moneys in the Sales Tax Fund may only be used for the purpose authorized by law and in accordance to the Revenue Purpose Statement approved by the public.

**Debt Service Fund**

A Debt Service Fund must be established in school districts that issue bonds or other authorized indebtedness. The moneys in the Debt Service Fund are used to pay the interest and the principal when due on the bonds or other authorized indebtedness. (Moneys available to service this debt and received from other sources are transferred to the debt service fund and the payment of the debt is made from this fund.)

**PROPRIETARY FUNDS**

The funds included in the proprietary fund types use the accrual basis of accounting. Accrual means accounting transactions are recognized when they occur regardless of the timing of related cash flows. Revenues are recognized in the accounting period in which they are earned and become measurable. Revenue is earned when the school district has provided the service. Measurable means the amount can be accurately determined. Under the accrual basis of accounting, expenses should be recognized in the period incurred, if measurable.

# **WAUKEE COMMUNITY SCHOOL DISTRICT**

## **CERTIFIED BUDGET FY2018-19**

### **Enterprise Fund**

There are two types of proprietary funds. The Enterprise Fund accounts for operations financed and operated similar to private business. The intent of the school district is that the cost of providing the service on a continuing basis be financed or recovered primarily through user charges. An Enterprise Fund is also used for operations where the school district has decided that determining operating income is appropriate. Enterprise Funds include the School Nutrition Fund, Child Care Fund and Community Education Fund.

- **School Nutrition Fund**

School districts operating a school breakfast or lunch program on a non-profit basis for its students must establish a School Nutrition Fund. This fund is an Enterprise Fund [Iowa Code 298A.11; 283A].

- **Community Education Fund**

School districts operating a community education program, on a non-profit basis for its students and adult learners, must establish a Community Education Fund. This fund is an Enterprise Fund.

### **Internal Service Fund**

The second type of proprietary fund is an Internal Service Fund which is used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. For example, a school district may decide to charge back the costs of printing to each school facility/department/account for the self-insurance program in an internal service fund.

### **FIDUCIARY FUNDS**

#### **Trust and Agency Funds**

The Trust and Agency Funds are fiduciary funds used to account for assets held by a school district as a trustee or agent for individuals, private organizations, other governments and/or other funds. A Trust or Agency Fund is used by a school district to account for gifts it receives which are to be used for a particular purpose. This type of fund would also be used to account for money and property received and administered by the school district as trustee or custodian or in the capacity of an agent [Iowa Code 298A.13].

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19

Important things to consider:

- Iowa school districts have only the power granted to them by the Iowa General Assembly. This is commonly referred to as Dillon's Rule (all actions are prohibited except for those expressly allowed). This is different from counties and municipalities operating under home rule (all actions are allowed except those that are prohibited).
- School district funds, and the purposes for which the moneys in the funds may be used, are set by state law.
- Only the General Fund relates to the state foundation formula and receives state foundation aid.
- The Management Levy Fund allows a school district to levy for tort liability, unemployment compensation, early retirement, and insurance, by school board action.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19

**STATEMENT OF MISSION, GOALS & THEORY OF ACTION**

**Mission**

The Waukee Community School District is optimizing individual learning and potential for success in a global community.

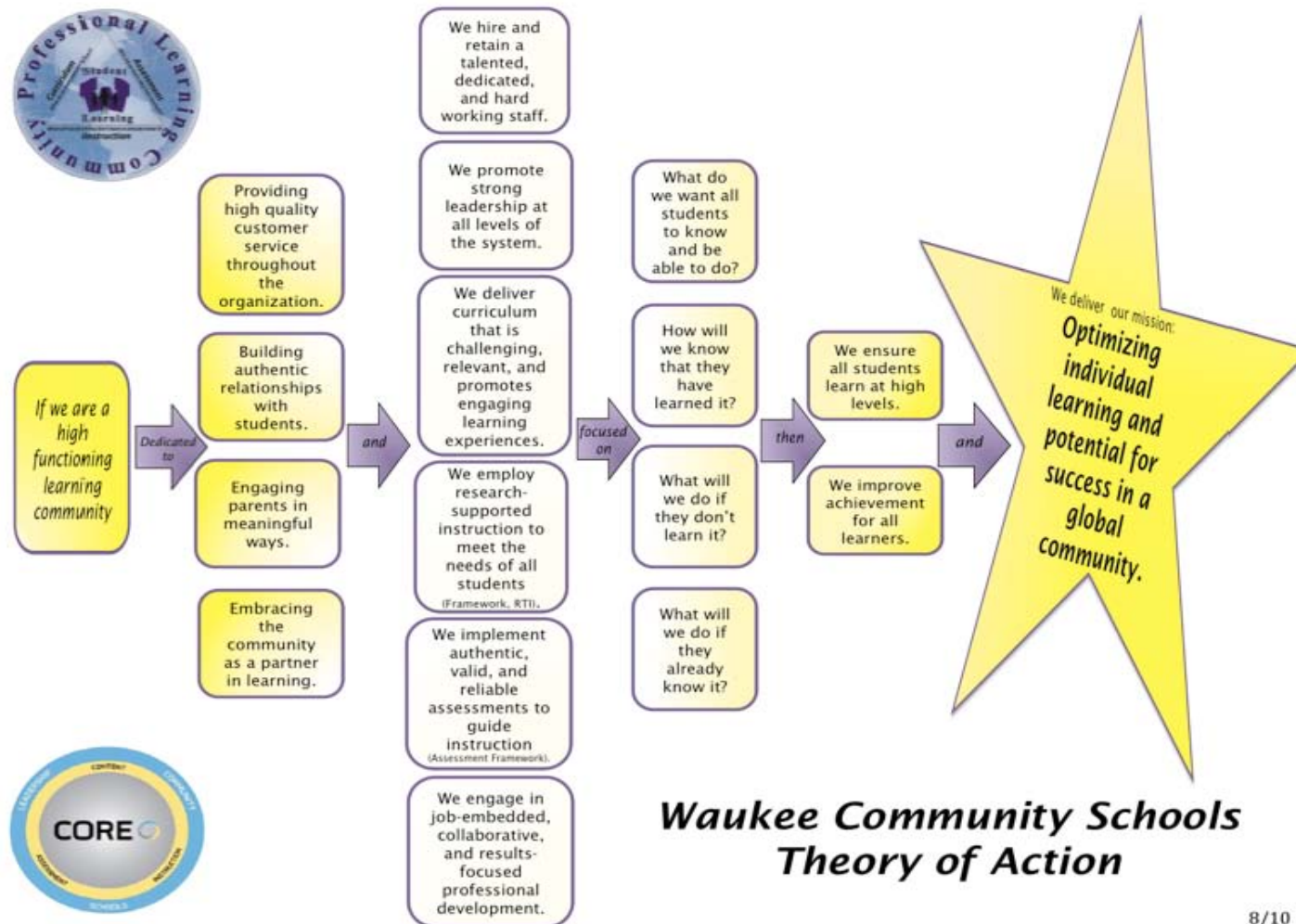
**Goals**

Each year the Board of Education adopts and/or reaffirms goals to improve the WCSD educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goals have been established by the Board of Education:

1. Increase the percentage of 9<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Reading Comprehension Test
2. Increase the percentage of 7<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Mathematics Test
3. Increase the percentage of 6<sup>th</sup> grade students scoring proficient or above on the Iowa Assessments Science Test

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**CERTIFIED BUDGET PROCESS**

The budget process is ongoing throughout the year. It is important to remember the budget is not etched in stone and may need to be modified during the fiscal year. Living within the school district's revenues, offering a quality education program and maintaining good financial health are worthy goals of the budget process. School districts must constantly monitor actual expenditures against the budget to ensure overspending does not occur.

For school districts, the certified budget process is completed each fiscal year on or before April 15 [Iowa Code 24.17; 257.7(1).] A key date for the school district certified budget process is the day the state supplemental state aid is set by the legislature. This is generally completed by March 1 of each year prior to the budget year. Another important date is the October 1, when the headcount of the district is taken to determine actual enrollment. Until these figures are set, a school district has difficulty determining its actual total spending authority.

School districts are required to submit a budget estimate to the school board secretary on or before March 26, twenty days prior to budget certification. Notice of the public hearing for the school district budget must be made no later than ten days, but no more than twenty days, prior to the date of the public hearing. The notice of the public hearing must include the proposed budget, time, date and place of the public hearing. Each school district must certify its budget to the county auditor and the Department of Education by April 15.

In April, each school district should carefully review its budget and year-to-date expenditures to determine if the school district may receive more miscellaneous income, spend more than was certified on the budget or need to certify an unspent balance [Iowa Code 24.9; 257.7.] If it is determined that one or more of these will happen, the school district must amend the budget. May 31 is the last day of the fiscal year for amending the school district budget to allow for a protest hearing and decision prior to June 30. Notice of a hearing regarding the amendment must be made by publication in the same manner as the original budget.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**BUDGET DEVELOPMENT PROCESS**

Revenue projection is the first step in the budget development process. Accurate revenue projections are necessary to enable the district to allocate human and financial resources to achieve the district mission, goals, shared vision and legislative mandates. The first step in the revenue process is the completion of the certified enrollment count which is taken on October 1<sup>st</sup> each year. This count provides the basis of per pupil funding the State of Iowa uses to determine property taxes and state foundation aid. Once the enrollment counts are finalized, a preliminary aid and levy worksheet is prepared and foundation property taxes and foundation state aid are estimated. Additionally, other revenue (including federal and state grants) is estimated.

Preliminary revenue and expenditure budgets for all funds are prepared and reviewed by the school board in regularly scheduled Board workshops and meetings with the opportunity for public input. After extensive review by the Board and administration, the budgets are certified by the Board before April 15.

Because the budget process requires making budget estimates for as much as fifteen months in advance, it may be necessary to amend the certified budget to adjust the legal expenditures authorized by the Board. The amount of the expenditures can be amended, but this does not change the amount of property taxes levied for the current fiscal year.

If expenditure modifications are necessary to meet the financial goals, the Superintendency will make a preliminary recommendation to the Board on expenditure modifications prior to the Certified Budget hearing in April. The final recommendation will be presented once the legislature has adjourned and employee negotiations have concluded. The district will involve stakeholders in the preparation of any recommendation to modify programs and services.

**Budget Administration**

Once the Certified Budget is approved, the administration develops the line-item budget within those parameters each fall. The administration approves expenditures within those parameters as guided by the Board policies, goals, mission, and theory of action.

**Capital Budgets**

The Board reviews the 10-Year Facility Project Improvement Plan schedule and cash flow to determine what adjustments need to be made in the schedule.

The Board is presented with the proposed Physical Plant and Equipment Levy Fund projects and allocations for the coming year. Those projects are reviewed by the Capital Projects and Finance Committees.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**BUDGET CALENDAR**

The following table presents the key elements and timeline in the FY2018-19 budget process.

October 1, 2017	Certified Enrollment Count Day
October 15, 2017	Certified Enrollment Report due to the State
November 1, 2017	Special Education Enrollment Count
January 2018	Assessed Valuations received from Dallas County auditors and budget forms received from the Iowa Department of Management
February 2018	Superintendent and CFO Prepare Preliminary Budget
March 2018	Board of Education sets the budget hearing date for April 9, 2018 and received preliminary review of the proposed budget from Superintendent and CFO.
April 9, 2018	Board of Education conducted a public hearing to certify the FY2018-19 Budget.
April 15, 2018	Deadline to certify FY2018-19 Budget.
May 14, 2018	Regular board meeting conducted and date is set for FY2017-18 budget amendment hearing, if necessary.
May 29, 2018	Board of Education conducted its FY2017-18 budget amendment hearing and amendment documents are sent to the county auditor, if necessary.
July 13, 2018	Business office begins distribution of electronic budget worksheets to building administrations.
July 31, 2018	Building administrators will submit electronic budget worksheets.
August 2018	Building budgets will be entered into the district accounting system.
August - September 2018	Building activity and grant carryover balances will be reviewed and added to line item budgets.
October - November 2018	Final line item budgets entered into the district accounting system.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

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**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**GOVERNMENTAL FUND ACCOUNTING**

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

**Governmental Funds:**

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**Governmental Funds (Continued):**

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district's general long-term debt.

**Proprietary Funds:**

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the child care and community education programs offered by the District.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the K-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service operations, child care services and community education programs of the District.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

All District goals and objectives are included in the current budget.

The District does not classify any budget balances as nonspendable, restricted, committed or assigned per GASB 54 classifications. All funds are presented as unrestricted or unassigned in the Certified Budget.

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

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**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**BUDGET SUMMARY ALL FUNDS FY2018-19**

	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:			
Property & Utility Replacement Excise Taxes	\$ 59,642,834	\$ 66,705,768	\$ 72,268,931
Tuition/Transportation Fees	1,769,388	1,762,120	1,784,702
Earnings on Investments	520,339	664,479	824,029
Nutrition Program Sales	3,616,789	3,733,200	3,826,530
Student Activities and Sales	1,046,492	1,099,569	1,110,750
Other Revenues from Local Sources	4,367,082	4,497,740	4,611,351
State Foundation Aid	53,373,540	57,129,606	61,283,627
Other State Sources	11,905,011	12,453,284	13,479,229
Title I Grants	385,685	436,016	449,097
Other Federal Sources	2,923,416	3,059,416	3,130,415
Total Revenues	\$ 139,550,576	\$ 151,541,198	\$ 162,768,661
Expenditures:			
Instruction	\$ 64,507,600	\$ 69,796,238	\$ 75,275,358
Student	3,465,285	4,764,417	3,936,750
Instructional Staff	8,294,972	9,855,151	9,223,869
General Administration	211,906	861,892	278,190
Building Administration	4,057,008	4,318,212	5,019,777
Business and Central Administration	2,449,785	2,721,017	2,847,574
Plant Operation and Maintenance	7,580,035	7,911,241	8,234,701
Student Transportation	4,008,394	4,130,949	4,275,207
Total Support Services	30,067,385	34,562,879	33,816,068
Noninstructional Programs	7,704,728	8,029,539	8,230,278
Other Expenditures:			
Facilities Acquisition & Construction	22,266,887	26,113,778	24,700,073
Debt Service	21,190,068	27,708,144	60,919,349
AEA Support	4,136,701	4,503,722	4,820,141
Total Other Expenditures	47,593,656	58,325,644	90,439,563
Total Expenditures	\$ 149,873,369	\$ 170,714,300	\$ 207,761,267
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (10,322,793)	\$ (19,173,102)	\$ (44,992,606)
Other Financing Sources(Uses)			
Debt Proceeds	30,609,122	15,413,550	25,450,000
Transfers in	8,356,064	10,393,809	10,353,081
Transfers out	(8,356,064)	(10,393,809)	(10,353,081)
Total Other Financing Sources(Uses)	30,609,122	15,413,550	25,450,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 20,286,329	\$ (3,759,552)	\$ (19,542,606)
Beginning Fund Balance	63,124,629	83,410,958	79,651,406
Ending Fund Balance	\$ 83,410,958	\$ 79,651,406	\$ 60,108,800

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2018-19

### FY2018-19 BUDGET

### ALL FUNDS SUMMARY

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 46,212,683	\$ -	\$ 700,000	\$ -
Tuition/Transportation Fees	1,784,702	-	-	-
Earnings on Investments	200,000	5,000	7,500	200,000
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	60,750	1,050,000	-	-
Other Revenues from Local Sources	1,335,809	335,000	45,500	-
State Foundation Aid	61,283,627	-	-	-
Other State Sources	2,226,437	-	26,427	10,307,050
Title I Grants	449,097	-	-	-
Other Federal Sources	1,567,597	-	-	-
Total Revenues	\$ 115,120,702	\$ 1,390,000	\$ 779,427	\$ 10,507,050
Expenditures:				
Instruction	\$ 72,663,356	\$ 1,435,602	\$ 416,400	\$ -
Support Services:				
Student	3,936,750	-	-	-
Instructional Staff	9,223,869	-	-	-
General Administration	278,190	-	-	-
Building Administration	5,019,777	-	-	-
Business and Central Administration	2,339,466	-	30,000	100,000
Plant Operation and Maintenance	7,677,863	-	350,000	-
Student Transportation	4,203,457	-	-	-
Total Support Services	32,679,372	-	380,000	100,000
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	1,537,512
Debt Service	-	-	-	-
AEA Support	4,820,141	-	-	-
Total Other Expenditures	4,820,141	-	-	1,537,512
Total Expenditures	\$ 110,162,869	\$ 1,435,602	\$ 796,400	\$ 1,637,512
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 4,957,833	\$ (45,602)	\$ (16,973)	\$ 8,869,538
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	30,000	-	-
Transfers out	(235,000)	-	-	(7,603,081)
Total Other Financing Sources(Uses)	(235,000)	30,000	-	(7,603,081)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 4,722,833	\$ (15,602)	\$ (16,973)	\$ 1,266,457
Beginning Fund Balance	14,259,838	515,602	1,364,590	26,277,165
Ending Fund Balance	\$ 18,982,671	\$ 500,000	\$ 1,347,617	\$ 27,543,622

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2018-19

### FY2018-19 BUDGET

#### ALL FUNDS SUMMARY

Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
\$ 7,403,530	\$ -	\$ 17,952,718	\$ -	\$ -	\$ 72,268,931
-	-	-	-	-	1,784,702
36,951	25,000	323,953	5,125	20,500	824,029
-	-	-	3,826,530	-	3,826,530
-	-	-	-	-	1,110,750
3,167	-	6,500	10,250	2,875,125	4,611,351
-	-	-	-	-	61,283,627
258,970	-	627,132	33,213	-	13,479,229
-	-	-	-	-	449,097
-	-	-	1,562,818	-	3,130,415
<u>\$ 7,702,618</u>	<u>\$ 25,000</u>	<u>\$ 18,910,303</u>	<u>\$ 5,437,936</u>	<u>\$ 2,895,625</u>	<u>\$ 162,768,661</u>
\$ 760,000	\$ -	\$ -	\$ -	\$ -	\$ 75,275,358
-	-	-	-	-	3,936,750
-	-	-	-	-	9,223,869
-	-	-	-	-	278,190
-	-	-	-	-	5,019,777
100,000	30,000	10,000	32,083	206,025	2,847,574
70,000	-	-	136,838	-	8,234,701
-	-	-	-	71,750	4,275,207
<u>170,000</u>	<u>30,000</u>	<u>10,000</u>	<u>168,921</u>	<u>277,775</u>	<u>33,816,068</u>
-	-	-	5,353,737	2,876,541	8,230,278
3,162,811	19,999,750	-	-	-	24,700,073
-	445,250	60,474,099	-	-	60,919,349
-	-	-	-	-	4,820,141
<u>3,162,811</u>	<u>20,445,000</u>	<u>60,474,099</u>	<u>-</u>	<u>-</u>	<u>90,439,563</u>
\$ 4,092,811	\$ 20,475,000	\$ 60,484,099	\$ 5,522,658	\$ 3,154,316	\$ 207,761,267
\$ 3,609,807	\$ (20,450,000)	\$ (41,573,796)	\$ (84,722)	\$ (258,691)	\$ (44,992,606)
-	25,450,000	-	-	-	25,450,000
-	-	10,118,081	-	205,000	10,353,081
(2,515,000)	-	-	-	-	(10,353,081)
<u>(2,515,000)</u>	<u>25,450,000</u>	<u>10,118,081</u>	<u>-</u>	<u>205,000</u>	<u>25,450,000</u>
\$ 1,094,807	\$ 5,000,000	\$ (31,455,715)	\$ (84,722)	\$ (53,691)	\$ (19,542,606)
4,550,850	\$ (5,000,000)	33,719,330	2,670,111	1,485,740	79,651,406
<u>\$ 5,645,657</u>	<u>\$ -</u>	<u>\$ 2,263,615</u>	<u>\$ 2,585,389</u>	<u>\$ 1,432,049</u>	<u>\$ 60,108,800</u>



# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2018-19

## AMENDED FY2017-18 BUDGET

### ALL FUNDS SUMMARY

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 42,797,106	\$ -	\$ 600,050	\$ -
Tuition/Transportation Fees	1,762,120	-	-	-
Earnings on Investments	105,000	3,000	12,500	204,298
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	60,750	1,038,819	-	-
Other Revenues from Local Sources	1,294,234	335,000	44,416	-
State Foundation Aid	57,129,606	-	-	-
Other State Sources	2,074,996	-	22,694	9,502,010
Title I Grants	436,016	-	-	-
Other Federal Sources	1,534,716	-	-	-
Total Revenues	\$ 107,194,544	\$ 1,376,819	\$ 679,660	\$ 9,706,308
Expenditures:				
Instruction	\$ 67,870,919	\$ 1,406,819	\$ 422,000	\$ -
Support Services:				
Student	4,764,417	-	-	-
Instructional Staff	8,809,633	-	-	-
General Administration	268,772	-	593,120	-
Building Administration	4,318,212	-	-	-
Business and Central Administration	2,221,340	-	30,000	124,877
Plant Operation and Maintenance	7,394,741	-	313,000	-
Student Transportation	4,060,949	-	-	-
Total Support Services	31,838,064	-	936,120	124,877
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	18,066,096
Debt Service	-	-	-	102,560
AEA Support	4,503,722	-	-	-
Total Other Expenditures	4,503,722	-	-	18,168,656
Total Expenditures	\$ 104,212,705	\$ 1,406,819	\$ 1,358,120	\$ 18,293,533
Excess(Deficiency) of Revenues				
Over(Under) Expenditures	\$ 2,981,839	\$ (30,000)	\$ (678,460)	\$ (8,587,225)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	15,413,550
Transfers in	-	30,000	-	-
Transfers out	(230,000)	-	-	(7,571,559)
Total Other Financing Sources(Uses)	(230,000)	30,000	-	7,841,991
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 2,751,839	\$ -	\$ (678,460)	\$ (745,234)
Beginning Fund Balance	11,507,999	515,602	2,043,050	27,022,399
Ending Fund Balance	\$ 14,259,838	\$ 515,602	\$ 1,364,590	\$ 26,277,165

# WAUKEE COMMUNITY SCHOOL DISTRICT

CERTIFIED BUDGET FY2018-19

AMENDED FY2017-18 BUDGET

## ALL FUNDS SUMMARY

Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
\$ 6,805,137	\$ -	\$ 16,503,475	\$ -	\$ -	\$ 66,705,768
-	-	-	-	-	1,762,120
36,050	-	278,631	5,000	20,000	664,479
-	-	-	3,733,200	-	3,733,200
-	-	-	-	-	1,099,569
3,090	-	6,000	10,000	2,805,000	4,497,740
-	-	-	-	-	57,129,606
239,969	-	581,212	32,403	-	12,453,284
-	-	-	-	-	436,016
-	-	-	1,524,700	-	3,059,416
<u>\$ 7,084,246</u>	<u>\$ -</u>	<u>\$ 17,369,318</u>	<u>\$ 5,305,303</u>	<u>\$ 2,825,000</u>	<u>\$ 151,541,198</u>
\$ 96,500	\$ -	\$ -	\$ -	\$ -	\$ 69,796,238
-	-	-	-	-	4,764,417
1,045,518	-	-	-	-	9,855,151
-	-	-	-	-	861,892
-	-	-	-	-	4,318,212
100,000	5,000	7,500	31,300	201,000	2,721,017
70,000	-	-	133,500	-	7,911,241
-	-	-	-	70,000	4,130,949
<u>1,215,518</u>	<u>5,000</u>	<u>7,500</u>	<u>164,800</u>	<u>271,000</u>	<u>34,562,879</u>
-	-	-	5,223,158	2,806,381	8,029,539
3,060,320	4,987,362	-	-	-	26,113,778
-	-	27,605,584	-	-	27,708,144
-	-	-	-	-	4,503,722
<u>3,060,320</u>	<u>4,987,362</u>	<u>27,605,584</u>	<u>-</u>	<u>-</u>	<u>58,325,644</u>
\$ 4,372,338	\$ 4,992,362	\$ 27,613,084	\$ 5,387,958	\$ 3,077,381	\$ 170,714,300
\$ 2,711,908	\$ (4,992,362)	\$ (10,243,766)	\$ (82,655)	\$ (252,381)	\$ (19,173,102)
-	-	-	-	-	15,413,550
-	-	10,163,809	-	200,000	10,393,809
(2,592,250)	-	-	-	-	(10,393,809)
<u>(2,592,250)</u>	<u>-</u>	<u>10,163,809</u>	<u>-</u>	<u>200,000</u>	<u>15,413,550</u>
\$ 119,658	\$ (4,992,362)	\$ (79,957)	\$ (82,655)	\$ (52,381)	\$ (3,759,552)
4,431,192	(7,638)	33,799,287	2,752,766	1,538,121	83,410,958
<u>\$ 4,550,850</u>	<u>\$ (5,000,000)</u>	<u>\$ 33,719,330</u>	<u>\$ 2,670,111</u>	<u>\$ 1,485,740</u>	<u>\$ 79,651,406</u>

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2018-19

### ACTUAL FY2016-17 BUDGET

#### ALL FUNDS SUMMARY

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 38,501,578	\$ -	\$ -	\$ -
Tuition/Transportation Fees	1,769,388	-	-	-
Earnings on Investments	102,852	1,899	11,339	131,386
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	60,368	986,124	-	-
Other Revenues from Local Sources	1,209,883	348,694	38,884	31,104
State Foundation Aid	53,373,540	-	-	-
Other State Sources	2,055,900	-	-	9,020,585
Title I Grants	385,685	-	-	-
Other Federal Sources	1,426,591	-	-	-
Total Revenues	\$ 98,885,785	\$ 1,336,717	\$ 50,223	\$ 9,183,075
Expenditures:				
Instruction	\$ 62,394,927	\$ 1,419,291	\$ 633,694	\$ -
Support Services:				
Student	3,465,285	-	-	-
Instructional Staff	7,432,284	-	-	-
General Administration	211,906	-	-	-
Building Administration	4,057,008	-	-	-
Business and Central Administration	2,195,279	-	7,700	15,484
Plant Operation and Maintenance	7,144,798	-	297,243	-
Student Transportation	3,940,082	-	-	-
Total Support Services	28,446,642	-	304,943	15,484
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	6,575,004
Debt Service	-	-	-	-
AEA Support	4,136,701	-	-	-
Total Other Expenditures	4,136,701	-	-	6,575,004
Total Expenditures	\$ 94,978,270	\$ 1,419,291	\$ 938,637	\$ 6,590,488
Excess(Deficiency) of Revenues				
Over(Under) Expenditures	\$ 3,907,515	\$ (82,574)	\$ (888,414)	\$ 2,592,587
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	30,232	-	-
Transfers out	(226,962)	-	-	(6,556,713)
Total Other Financing Sources(Uses)	(226,962)	30,232	-	(6,556,713)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 3,680,553	\$ (52,342)	\$ (888,414)	\$ (3,964,126)
Beginning Fund Balance	7,827,446	567,944	2,931,464	30,986,525
Ending Fund Balance	\$ 11,507,999	\$ 515,602	\$ 2,043,050	\$ 27,022,399

# WAUKEE COMMUNITY SCHOOL DISTRICT

## CERTIFIED BUDGET FY2018-19

### ACTUAL FY2016-17 BUDGET

#### ALL FUNDS SUMMARY

Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
\$ 6,172,358	\$ -	\$ 14,968,898	\$ -	\$ -	\$ 59,642,834
-	-	-	-	-	1,769,388
47,466	556	213,837	2,446	8,558	520,339
-	-	-	3,616,789	-	3,616,789
-	-	-	-	-	1,046,492
23,899	-	7,349	23,043	2,684,226	4,367,082
-	-	-	-	-	53,373,540
232,520	-	563,895	32,111	-	11,905,011
-	-	-	-	-	385,685
-	-	-	1,496,825	-	2,923,416
<u>\$ 6,476,243</u>	<u>\$ 556</u>	<u>\$ 15,753,979</u>	<u>\$ 5,171,214</u>	<u>\$ 2,692,784</u>	<u>\$ 139,550,576</u>
\$ 59,688	\$ -	\$ -	\$ -	\$ -	\$ 64,507,600
-	-	-	-	-	3,465,285
862,688	-	-	-	-	8,294,972
-	-	-	-	-	211,906
-	-	-	-	-	4,057,008
9,019	-	6,750	31,115	184,438	2,449,785
68,628	-	-	69,366	-	7,580,035
-	-	-	-	68,312	4,008,394
<u>940,335</u>	<u>-</u>	<u>6,750</u>	<u>100,481</u>	<u>252,750</u>	<u>30,067,385</u>
-	-	-	5,163,126	2,541,602	7,704,728
14,687,081	1,004,802	-	-	-	22,266,887
-	-	21,190,068	-	-	21,190,068
-	-	-	-	-	4,136,701
<u>14,687,081</u>	<u>1,004,802</u>	<u>21,190,068</u>	<u>-</u>	<u>-</u>	<u>47,593,656</u>
\$ 15,687,104	\$ 1,004,802	\$ 21,196,818	\$ 5,263,607	\$ 2,794,352	\$ 149,873,369
\$ (9,210,861)	\$ (1,004,246)	\$ (5,442,839)	\$ (92,393)	\$ (101,568)	\$ (10,322,793)
-	-	30,609,122	-	-	30,609,122
-	417,206	7,711,896	1,504	195,226	8,356,064
(1,572,389)	-	-	-	-	(8,356,064)
<u>(1,572,389)</u>	<u>417,206</u>	<u>38,321,018</u>	<u>1,504</u>	<u>195,226</u>	<u>30,609,122</u>
\$ (10,783,250)	\$ (587,040)	\$ 32,878,179	\$ (90,889)	\$ 93,658	\$ 20,286,329
15,214,442	579,402	921,108	2,868,047	1,228,251	63,124,629
<u>\$ 4,431,192</u>	<u>\$ (7,638)</u>	<u>\$ 33,799,287</u>	<u>\$ 2,777,158</u>	<u>\$ 1,321,909</u>	<u>\$ 83,410,958</u>

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

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**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GENERAL FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 32,128,342	\$ 34,019,635	\$ 38,501,578	\$ 42,797,106	\$ 46,212,683
Tuition/Transportation Fees	1,703,153	1,801,997	1,769,388	1,762,120	1,784,702
Earnings on Investments	15,695	41,805	102,852	105,000	200,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	55,530	59,985	60,368	60,750	60,750
Other Revenues from Local Sources	1,223,892	1,314,987	1,209,883	1,294,234	1,335,809
State Foundation Aid	42,595,323	48,063,736	53,373,540	57,129,606	61,283,627
Other State Sources	1,216,733	1,587,456	2,055,900	2,074,996	2,226,437
Title I Grants	290,378	223,288	385,685	436,016	449,097
Other Federal Sources	1,211,962	1,305,177	1,426,591	1,534,716	1,567,597
Total Revenues	\$ 80,441,008	\$ 88,418,066	\$ 98,885,785	\$ 107,194,544	\$ 115,120,702
Expenditures:					
Instruction	\$ 53,548,555	\$ 57,948,421	\$ 62,394,927	\$ 67,870,919	\$ 72,663,356
Support Services:					
Student	2,797,469	3,248,901	3,465,285	4,764,417	3,936,750
Instructional Staff	4,082,286	6,537,925	7,432,284	8,809,633	9,223,869
General Administration	311,287	322,006	211,906	268,772	278,190
Building Administration	3,437,205	3,907,597	4,057,008	4,318,212	5,019,777
Business and Central Administration	1,894,613	2,054,336	2,195,279	2,221,340	2,339,466
Plant Operation and Maintenance	6,129,699	6,624,793	7,144,798	7,394,741	7,677,863
Student Transportation	3,598,409	3,742,596	3,940,082	4,060,949	4,203,457
Total Support Services	22,250,968	26,438,154	28,446,642	31,838,064	32,679,372
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	3,509,601	3,761,743	4,136,701	4,503,722	4,820,141
Total Other Expenditures	3,509,601	3,761,743	4,136,701	4,503,722	4,820,141
Total Expenditures	\$ 79,309,124	\$ 88,148,318	\$ 94,978,270	\$ 104,212,705	\$ 110,162,869
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 1,131,884	\$ 269,748	\$ 3,907,515	\$ 2,981,839	\$ 4,957,833
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	418	-	-	-
Transfers out	(238,002)	(245,588)	(226,962)	(230,000)	(235,000)
Total Other Financing Sources(Uses)	(238,002)	(245,170)	(226,962)	(230,000)	(235,000)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 893,882	\$ 24,578	\$ 3,680,553	\$ 2,751,839	\$ 4,722,833
Beginning Fund Balance	6,908,986	7,802,868	7,827,446	11,507,999	14,259,838
Ending Fund Balance	\$ 7,802,868	\$ 7,827,446	\$ 11,507,999	\$ 14,259,838	\$ 18,982,671

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**STUDENT ACTIVITY FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	485	752	1,899	3,000	5,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	896,578	956,917	986,124	1,038,819	1,050,000
Other Revenues from Local Sources	288,847	355,426	348,694	335,000	335,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,185,910	\$ 1,313,095	\$ 1,336,717	\$ 1,376,819	\$ 1,390,000
Expenditures:					
Instruction	\$ 1,231,584	\$ 1,204,058	\$ 1,419,291	\$ 1,406,819	\$ 1,435,602
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	-	-	-	-	-
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	-	-	-	-	-
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 1,231,584	\$ 1,204,058	\$ 1,419,291	\$ 1,406,819	\$ 1,435,602
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (45,674)	\$ 109,037	\$ (82,574)	\$ (30,000)	\$ (45,602)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	-	30,232	30,000	30,000
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	30,232	30,000	30,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (45,674)	\$ 109,037	\$ (52,342)	\$ -	\$ (15,602)
Beginning Fund Balance	504,581	458,907	567,944	515,602	515,602
Ending Fund Balance	\$ 458,907	\$ 567,944	\$ 515,602	\$ 515,602	\$ 500,000

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**MANAGEMENT LEVY FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ 600,050	\$ 700,000
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	3,175	3,225	11,339	12,500	7,500
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	19,870	32,062	38,884	44,416	45,500
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	22,694	26,427
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 23,045	\$ 35,287	\$ 50,223	\$ 679,660	\$ 779,427
Expenditures:					
Instruction	\$ 295,141	\$ 583,855	\$ 633,694	\$ 422,000	\$ 416,400
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	593,120	-
Building Administration	-	-	-	-	-
Business and Central Administration	2,000	22,800	7,700	30,000	30,000
Plant Operation and Maintenance	339,197	381,707	297,243	313,000	350,000
Student Transportation	-	-	-	-	-
Total Support Services	341,197	404,507	304,943	936,120	380,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 636,338	\$ 988,362	\$ 938,637	\$ 1,358,120	\$ 796,400
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (613,293)	\$ (953,075)	\$ (888,414)	\$ (678,460)	\$ (16,973)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (613,293)	\$ (953,075)	\$ (888,414)	\$ (678,460)	\$ (16,973)
Beginning Fund Balance	4,497,832	3,884,539	2,931,464	2,043,050	1,364,590
Ending Fund Balance	\$ 3,884,539	\$ 2,931,464	\$ 2,043,050	\$ 1,364,590	\$ 1,347,617



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**SALES TAX FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	40,380	77,425	131,386	204,298	200,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	-	-	31,104	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	7,867,527	8,351,818	9,020,585	9,502,010	10,307,050
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 7,907,907	\$ 8,429,243	\$ 9,183,075	\$ 9,706,308	\$ 10,507,050
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	59,079	21,792	15,484	124,877	100,000
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	59,079	21,792	15,484	124,877	100,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	13,383,736	13,195,800	6,575,004	18,066,096	1,537,512
Debt Service	288,321	-	-	102,560	-
AEA Support	-	-	-	-	-
Total Other Expenditures	13,672,057	13,195,800	6,575,004	18,168,656	1,537,512
Total Expenditures	\$ 13,731,136	\$ 13,217,592	\$ 6,590,488	\$ 18,293,533	\$ 1,637,512
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (5,823,229)	\$ (4,788,349)	\$ 2,592,587	\$ (8,587,225)	\$ 8,869,538
Other Financing Sources(Uses)					
Debt Proceeds	20,441,791	-	-	15,413,550	-
Transfers in	727,774	-	-	-	-
Transfers out	(4,439,591)	(6,136,836)	(6,556,713)	(7,571,559)	(7,603,081)
Total Other Financing Sources(Uses)	16,729,974	(6,136,836)	(6,556,713)	7,841,991	(7,603,081)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 10,906,745	\$ (10,925,185)	\$ (3,964,126)	\$ (745,234)	\$ 1,266,457
Beginning Fund Balance	31,004,965	41,911,710	30,986,525	27,022,399	26,277,165
Ending Fund Balance	\$ 41,911,710	\$ 30,986,525	\$ 27,022,399	\$ 26,277,165	\$ 27,543,622

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**PHYSICAL PLANT AND EQUIPMENT LEVY FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 5,267,496	\$ 5,715,122	\$ 6,172,358	\$ 6,805,137	\$ 7,403,530
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,462	3,214	47,466	36,050	36,951
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	3,095	3,120	23,899	3,090	3,167
State Foundation Aid	-	-	-	-	-
Other State Sources	111,891	231,670	232,520	239,969	258,970
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 5,383,944	\$ 5,953,126	\$ 6,476,243	\$ 7,084,246	\$ 7,702,618
Expenditures:					
Instruction	\$ 49,611	\$ 58,287	\$ 59,688	\$ 96,500	\$ 760,000
Support Services:					
Student	-	-	-	-	-
Instructional Staff	469,542	597,160	862,688	1,045,518	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	1,780	48,741	9,019	100,000	100,000
Plant Operation and Maintenance	75,409	-	68,628	70,000	70,000
Student Transportation	-	-	-	-	-
Total Support Services	546,731	645,901	940,335	1,215,518	170,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	706,180	4,142,858	14,687,081	3,060,320	3,162,811
Debt Service	-	18,000	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	706,180	4,160,858	14,687,081	3,060,320	3,162,811
Total Expenditures	\$ 1,302,522	\$ 4,865,046	\$ 15,687,104	\$ 4,372,338	\$ 4,092,811
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 4,081,422	\$ 1,088,080	\$ (9,210,861)	\$ 2,711,908	\$ 3,609,807
Other Financing Sources(Uses)					
Debt Proceeds	-	15,175,007	-	-	-
Transfers in	20,000	-	-	-	-
Transfers out	(2,834,700)	(2,814,550)	(1,572,389)	(2,592,250)	(2,515,000)
Total Other Financing Sources(Uses)	(2,814,700)	12,360,457	(1,572,389)	(2,592,250)	(2,515,000)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 1,266,722	\$ 13,448,537	\$ (10,783,250)	\$ 119,658	\$ 1,094,807
Beginning Fund Balance	499,183	1,765,905	15,214,442	4,431,192	4,550,850
Ending Fund Balance	\$ 1,765,905	\$ 15,214,442	\$ 4,431,192	\$ 4,550,850	\$ 5,645,657

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**OTHER CAPITAL PROJECTS FUNDS**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	10,665	8,909	556	-	25,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	-	-	-	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 10,665	\$ 8,909	\$ 556	\$ -	\$ 25,000
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	6,807	3,778	-	5,000	30,000
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	6,807	3,778	-	5,000	30,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	10,395,246	9,671,840	1,004,802	4,987,362	19,999,750
Debt Service	79,022	-	-	-	445,250
AEA Support	-	-	-	-	-
Total Other Expenditures	10,474,268	9,671,840	1,004,802	4,987,362	20,445,000
Total Expenditures	\$ 10,481,075	\$ 9,675,618	\$ 1,004,802	\$ 4,992,362	\$ 20,475,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (10,470,410)	\$ (9,666,709)	\$ (1,004,246)	\$ (4,992,362)	\$ (20,450,000)
Other Financing Sources(Uses)					
Debt Proceeds	21,439,428	-	-	-	25,450,000
Transfers in	-	-	417,206	-	-
Transfers out	(727,774)	-	-	-	-
Total Other Financing Sources(Uses)	20,711,654	-	417,206	-	25,450,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 10,241,244	\$ (9,666,709)	\$ (587,040)	\$ (4,992,362)	\$ 5,000,000
Beginning Fund Balance	4,867	10,246,111	579,402	(7,638)	(5,000,000)
Ending Fund Balance	\$ 10,246,111	\$ 579,402	\$ (7,638)	\$ (5,000,000)	\$ -

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**DEBT SERVICE FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 9,881,406	\$ 12,258,365	\$ 14,968,898	\$ 16,503,475	\$ 17,952,718
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	8,484	8,838	213,837	278,631	323,953
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	5,805	6,692	7,349	6,000	6,500
State Foundation Aid	-	-	-	-	-
Other State Sources	209,899	496,910	563,895	581,212	627,132
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 10,105,594	\$ 12,770,805	\$ 15,753,979	\$ 17,369,318	\$ 18,910,303
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	9,550	7,500	6,750	7,500	10,000
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	9,550	7,500	6,750	7,500	10,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	26,864,609	21,706,104	21,190,068	27,605,584	60,474,099
AEA Support	-	-	-	-	-
Total Other Expenditures	26,864,609	21,706,104	21,190,068	27,605,584	60,474,099
Total Expenditures	\$ 26,874,159	\$ 21,713,604	\$ 21,196,818	\$ 27,613,084	\$ 60,484,099
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (16,768,565)	\$ (8,942,799)	\$ (5,442,839)	\$ (10,243,766)	\$ (41,573,796)
Other Financing Sources(Uses)					
Debt Proceeds	9,413,522	-	30,609,122	-	-
Transfers in	7,274,291	8,951,386	7,711,896	10,163,809	10,118,081
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	16,687,813	8,951,386	38,321,018	10,163,809	10,118,081
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (80,752)	\$ 8,587	\$ 32,878,179	\$ (79,957)	\$ (31,455,715)
Beginning Fund Balance	993,273	912,521	921,108	33,799,287	33,719,330
Ending Fund Balance	\$ 912,521	\$ 921,108	\$ 33,799,287	\$ 33,719,330	\$ 2,263,615

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NUTRITION FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	599	754	2,446	5,000	5,125
Nutrition Program Sales	3,339,093	3,608,751	3,616,789	3,733,200	3,826,530
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	16,738	23,848	23,043	10,000	10,250
State Foundation Aid	-	-	-	-	-
Other State Sources	33,064	31,459	32,111	32,403	33,213
Title I Grants	-	-	-	-	-
Other Federal Sources	1,228,511	1,347,072	1,496,825	1,524,700	1,562,818
Total Revenues	\$ 4,618,005	\$ 5,011,884	\$ 5,171,214	\$ 5,305,303	\$ 5,437,936
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	37,651	32,243	31,115	31,300	32,083
Plant Operation and Maintenance	78,496	95,060	69,366	133,500	136,838
Student Transportation	-	-	-	-	-
Total Support Services	116,147	127,303	100,481	164,800	168,921
Noninstructional Programs	4,694,634	4,966,488	5,163,126	5,223,158	5,353,737
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 4,810,781	\$ 5,093,791	\$ 5,263,607	\$ 5,387,958	\$ 5,522,658
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (192,776)	\$ (81,907)	\$ (92,393)	\$ (82,655)	\$ (84,722)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	502,089	314,970	1,504	-	-
Transfers out	(925,209)	(418)	-	-	-
Total Other Financing Sources(Uses)	(423,120)	314,552	1,504	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (615,896)	\$ 232,645	\$ (90,889)	\$ (82,655)	\$ (84,722)
Beginning Fund Balance	3,251,298	2,635,402	2,868,047	2,777,158	2,694,503
Ending Fund Balance	\$ 2,635,402	\$ 2,868,047	\$ 2,777,158	\$ 2,694,503	\$ 2,609,781

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**OTHER ENTERPRISE FUNDS**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	833	1,937	8,558	20,000	20,500
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	1,999,121	2,473,385	2,684,226	2,805,000	2,875,125
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,999,954	\$ 2,475,322	\$ 2,692,784	\$ 2,825,000	\$ 2,895,625
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	113,499	162,226	184,438	201,000	206,025
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	40,725	32,826	68,312	70,000	71,750
Total Support Services	154,224	195,052	252,750	271,000	277,775
Noninstructional Programs	1,907,172	2,181,670	2,541,602	2,806,381	2,876,541
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 2,061,396	\$ 2,376,722	\$ 2,794,352	\$ 3,077,381	\$ 3,154,316
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (61,442)	\$ 98,600	\$ (101,568)	\$ (252,381)	\$ (258,691)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	1,627,576	245,588	195,226	200,000	205,000
Transfers out	(2,026,088)	-	-	-	-
Total Other Financing Sources(Uses)	(398,512)	245,588	195,226	200,000	205,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (459,954)	\$ 344,188	\$ 93,658	\$ (52,381)	\$ (53,691)
Beginning Fund Balance	1,344,017	884,063	1,228,251	1,321,909	1,269,528
Ending Fund Balance	\$ 884,063	\$ 1,228,251	\$ 1,321,909	\$ 1,269,528	\$ 1,215,837

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ALL FUNDS**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 47,277,244	\$ 51,993,122	\$ 59,642,834	\$ 66,705,768	\$ 72,268,931
Tuition/Transportation Fees	1,703,153	1,801,997	1,769,388	1,762,120	1,784,702
Earnings on Investments	81,778	146,859	520,339	664,479	824,029
Nutrition Program Sales	3,339,093	3,608,751	3,616,789	3,733,200	3,826,530
Student Activities and Sales	952,108	1,016,902	1,046,492	1,099,569	1,110,750
Other Revenues from Local Sources	3,557,368	4,209,520	4,367,082	4,497,740	4,611,351
State Foundation Aid	50,462,850	56,415,554	53,373,540	57,129,606	61,283,627
Other State Sources	1,571,587	2,347,495	11,905,011	12,453,284	13,479,229
Title I Grants	290,378	223,288	385,685	436,016	449,097
Other Federal Sources	2,440,473	2,652,249	2,923,416	3,059,416	3,130,415
Total Revenues	\$ 111,676,032	\$ 124,415,737	\$ 139,550,576	\$ 151,541,198	\$ 162,768,661
Expenditures: (By Object)					
Salaries	\$ 51,147,088	\$ 57,188,333	\$ 61,318,349	\$ 67,155,333	\$ 70,871,026
Employee Benefits	13,932,118	16,422,141	17,986,270	20,008,654	20,454,073
Purchased Services	32,295,556	35,449,856	28,002,218	39,571,707	39,200,746
Supplies	10,451,734	8,296,258	9,152,438	9,746,034	10,175,632
Capital Equipment	1,829,580	4,283,279	7,956,525	1,947,864	1,593,668
Other	30,782,039	25,643,244	25,457,569	32,284,708	65,419,122
Total Expenditures	\$ 140,438,115	\$ 147,283,111	\$ 149,873,369	\$ 170,714,300	\$ 207,714,267
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (28,762,083)	\$ (22,867,374)	\$ (10,322,793)	\$ (19,173,102)	\$ (44,945,606)
Other Financing Sources(Uses)					
Debt Proceeds	51,294,741	15,175,007	30,609,122	15,413,550	25,450,000
Transfers in	10,151,730	9,512,362	8,356,064	10,393,809	10,353,081
Transfers out	(11,191,364)	(9,197,392)	(8,356,064)	(10,393,809)	(10,353,081)
Total Other Financing Sources(Uses)	50,255,107	15,489,977	30,609,122	15,413,550	25,450,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 21,493,024	\$ (7,377,397)	\$ 20,286,329	\$ (3,759,552)	\$ (19,495,606)
Beginning Fund Balance	49,009,002	70,502,026	63,124,629	83,410,958	79,651,406
Ending Fund Balance	\$ 70,502,026	\$ 63,124,629	\$ 83,410,958	\$ 79,651,406	\$ 60,155,800

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GENERAL FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 32,128,342	\$ 34,019,635	\$ 38,501,578	\$ 42,797,106	\$ 46,212,683
Tuition/Transportation Fees	1,703,153	1,801,997	1,769,388	1,762,120	1,784,702
Earnings on Investments	15,695	41,805	102,852	105,000	200,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	55,530	59,985	60,368	60,750	60,750
Other Revenues from Local Sources	1,223,892	1,314,987	1,209,883	1,294,234	1,335,809
State Foundation Aid	42,595,323	48,063,736	53,373,540	57,129,606	61,283,627
Other State Sources	1,216,733	1,587,456	2,055,900	2,074,996	2,226,437
Title I Grants	290,378	223,288	385,685	436,016	449,097
Other Federal Sources	1,211,962	1,305,177	1,426,591	1,534,716	1,567,597
Total Revenues	\$ 80,441,008	\$ 88,418,066	\$ 98,885,785	\$ 107,194,544	\$ 115,120,702
Expenditures: (By Object)					
Salaries	\$ 48,339,778	\$ 53,974,689	\$ 57,836,002	\$ 63,459,212	\$ 67,082,501
Employee Benefits	12,871,890	14,885,529	16,166,442	17,738,254	18,751,043
Purchased Services	9,478,384	10,598,289	11,036,030	12,109,028	12,800,409
Supplies	4,709,890	4,746,769	5,429,715	5,957,629	6,297,788
Capital Equipment	340,757	91,681	277,671	304,668	322,064
Other	3,568,425	3,851,361	4,232,410	4,643,914	4,909,064
Total Expenditures	\$ 79,309,124	\$ 88,148,318	\$ 94,978,270	\$ 104,212,705	\$ 110,162,869
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 1,131,884	\$ 269,748	\$ 3,907,515	\$ 2,981,839	\$ 4,957,833
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	418	-	-	-
Transfers out	(238,002)	(245,588)	(226,962)	(230,000)	(235,000)
Total Other Financing Sources(Uses)	(238,002)	(245,170)	(226,962)	(230,000)	(235,000)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 893,882	\$ 24,578	\$ 3,680,553	\$ 2,751,839	\$ 4,722,833
Beginning Fund Balance	6,908,986	7,802,868	7,827,446	11,507,999	14,259,838
Ending Fund Balance	\$ 7,802,868	\$ 7,827,446	\$ 11,507,999	\$ 14,259,838	\$ 18,982,671



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**STUDENT ACTIVITY FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	485	752	1,899	3,000	5,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	896,578	956,917	986,124	1,038,819	1,050,000
Other Revenues from Local Sources	288,847	355,426	348,694	335,000	335,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,185,910	\$ 1,313,095	\$ 1,336,717	\$ 1,376,819	\$ 1,390,000
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	4,179	5,530	7,267	7,203	7,351
Purchased Services	87,138	124,926	133,254	132,083	134,785
Supplies	1,095,379	1,043,987	1,171,135	1,160,844	1,184,594
Capital Equipment	21,914	5,891	78,629	77,938	79,533
Other	22,974	23,724	29,006	28,751	29,339
Total Expenditures	\$ 1,231,584	\$ 1,204,058	\$ 1,419,291	\$ 1,406,819	\$ 1,435,602
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (45,674)	\$ 109,037	\$ (82,574)	\$ (30,000)	\$ (45,602)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	-	30,232	30,000	30,000
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	30,232	30,000	30,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (45,674)	\$ 109,037	\$ (52,342)	\$ -	\$ (15,602)
Beginning Fund Balance	504,581	458,907	567,944	515,602	515,602
Ending Fund Balance	\$ 458,907	\$ 567,944	\$ 515,602	\$ 515,602	\$ 500,000

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**MANAGEMENT LEVY FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ 600,050	\$ 700,000
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	3,175	3,225	11,339	12,500	7,500
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	19,870	32,062	38,884	44,416	45,500
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	22,694	26,427
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 23,045	\$ 35,287	\$ 50,223	\$ 679,660	\$ 779,427
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	295,141	583,855	633,694	1,015,120	416,400
Purchased Services	341,197	404,507	304,943	343,000	333,000
Supplies	-	-	-	-	-
Capital Equipment	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ 636,338	\$ 988,362	\$ 938,637	\$ 1,358,120	\$ 749,400
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (613,293)	\$ (953,075)	\$ (888,414)	\$ (678,460)	\$ 30,027
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (613,293)	\$ (953,075)	\$ (888,414)	\$ (678,460)	\$ 30,027
Beginning Fund Balance	4,497,832	3,884,539	2,931,464	2,043,050	1,364,590
Ending Fund Balance	\$ 3,884,539	\$ 2,931,464	\$ 2,043,050	\$ 1,364,590	\$ 1,394,617

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**SALES TAX FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	40,380	77,425	131,386	204,298	200,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	-	-	31,104	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	7,867,527	8,351,818	9,020,585	9,502,010	10,307,050
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 7,907,907	\$ 8,429,243	\$ 9,183,075	\$ 9,706,308	\$ 10,507,050
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	11,394,543	11,999,823	4,421,904	18,293,533	1,637,512
Supplies	2,048,272	-	-	-	-
Capital Equipment	58,884	1,217,769	2,168,584	-	-
Other	229,437	-	-	-	-
Total Expenditures	\$ 13,731,136	\$ 13,217,592	\$ 6,590,488	\$ 18,293,533	\$ 1,637,512
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (5,823,229)	\$ (4,788,349)	\$ 2,592,587	\$ (8,587,225)	\$ 8,869,538
Other Financing Sources(Uses)					
Debt Proceeds	20,441,791	-	-	15,413,550	-
Transfers in	727,774	-	-	-	-
Transfers out	(4,439,591)	(6,136,836)	(6,556,713)	(7,571,559)	(7,603,081)
Total Other Financing Sources(Uses)	16,729,974	(6,136,836)	(6,556,713)	7,841,991	(7,603,081)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 10,906,745	\$ (10,925,185)	\$ (3,964,126)	\$ (745,234)	\$ 1,266,457
Beginning Fund Balance	31,004,965	41,911,710	30,986,525	27,022,399	26,277,165
Ending Fund Balance	\$ 41,911,710	\$ 30,986,525	\$ 27,022,399	\$ 26,277,165	\$ 27,543,622

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**PHYSICAL PLANT AND EQUIPMENT LEVY FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 5,267,496	\$ 5,715,122	\$ 6,172,358	\$ 6,805,137	\$ 7,403,530
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,462	3,214	47,466	36,050	36,951
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	3,095	3,120	23,899	3,090	3,167
State Foundation Aid	-	-	-	-	-
Other State Sources	111,891	231,670	232,520	239,969	258,970
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 5,383,944	\$ 5,953,126	\$ 6,476,243	\$ 7,084,246	\$ 7,702,618
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	350,940	3,709,677	10,813,715	3,160,320	3,262,811
Supplies	1,457	4,396	6,268	-	-
Capital Equipment	950,125	1,132,973	4,867,121	1,212,018	830,000
Other	-	18,000	-	-	-
Total Expenditures	\$ 1,302,522	\$ 4,865,046	\$ 15,687,104	\$ 4,372,338	\$ 4,092,811
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 4,081,422	\$ 1,088,080	\$ (9,210,861)	\$ 2,711,908	\$ 3,609,807
Other Financing Sources(Uses)					
Debt Proceeds	-	15,175,007	-	-	-
Transfers in	20,000	-	-	-	-
Transfers out	(2,834,700)	(2,814,550)	(1,572,389)	(2,592,250)	(2,515,000)
Total Other Financing Sources(Uses)	(2,814,700)	12,360,457	(1,572,389)	(2,592,250)	(2,515,000)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 1,266,722	\$ 13,448,537	\$ (10,783,250)	\$ 119,658	\$ 1,094,807
Beginning Fund Balance	499,183	1,765,905	15,214,442	4,431,192	4,550,850
Ending Fund Balance	\$ 1,765,905	\$ 15,214,442	\$ 4,431,192	\$ 4,550,850	\$ 5,645,657

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**OTHER CAPITAL PROJECTS FUNDS**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	10,665	8,909	556	-	25,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	-	-	-	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 10,665	\$ 8,909	\$ 556	\$ -	\$ 25,000
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	10,267,898	8,190,999	784,409	4,992,362	20,475,000
Supplies	-	-	-	-	-
Capital Equipment	134,154	1,484,619	220,393	-	-
Other	79,023	-	-	-	-
Total Expenditures	\$ 10,481,075	\$ 9,675,618	\$ 1,004,802	\$ 4,992,362	\$ 20,475,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (10,470,410)	\$ (9,666,709)	\$ (1,004,246)	\$ (4,992,362)	\$ (20,450,000)
Other Financing Sources(Uses)					
Debt Proceeds	21,439,428	-	-	-	25,450,000
Transfers in	-	-	417,206	-	-
Transfers out	(727,774)	-	-	-	-
Total Other Financing Sources(Uses)	20,711,654	-	417,206	-	25,450,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 10,241,244	\$ (9,666,709)	\$ (587,040)	\$ (4,992,362)	\$ 5,000,000
Beginning Fund Balance	4,867	10,246,111	579,402	(7,638)	(5,000,000)
Ending Fund Balance	\$ 10,246,111	\$ 579,402	\$ (7,638)	\$ (5,000,000)	\$ -

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**DEBT SERVICE FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 9,881,406	\$ 12,258,365	\$ 14,968,898	\$ 16,503,475	\$ 17,952,718
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	8,484	8,838	213,837	278,631	323,953
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	5,805	6,692	7,349	6,000	6,500
State Foundation Aid	-	-	-	-	-
Other State Sources	209,899	496,910	563,895	581,212	627,132
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 10,105,594	\$ 12,770,805	\$ 15,753,979	\$ 17,369,318	\$ 18,910,303
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	9,550	7,500	6,750	7,500	10,000
Supplies	-	-	-	-	-
Capital Equipment	-	-	-	-	-
Other	26,864,609	21,706,104	21,190,068	27,605,584	60,474,099
Total Expenditures	\$ 26,874,159	\$ 21,713,604	\$ 21,196,818	\$ 27,613,084	\$ 60,484,099
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (16,768,565)	\$ (8,942,799)	\$ (5,442,839)	\$ (10,243,766)	\$ (41,573,796)
Other Financing Sources(Uses)					
Debt Proceeds	9,413,522	-	30,609,122	-	-
Transfers in	7,274,291	8,951,386	7,711,896	10,163,809	10,118,081
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	16,687,813	8,951,386	38,321,018	10,163,809	10,118,081
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (80,752)	\$ 8,587	\$ 32,878,179	\$ (79,957)	\$ (31,455,715)
Beginning Fund Balance	993,273	912,521	921,108	33,799,287	33,719,330
Ending Fund Balance	\$ 912,521	\$ 921,108	\$ 33,799,287	\$ 33,719,330	\$ 2,263,615

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NUTRITION FUND**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	599	754	2,446	5,000	5,125
Nutrition Program Sales	3,339,093	3,608,751	3,616,789	3,733,200	3,826,530
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	16,738	23,848	23,043	10,000	10,250
State Foundation Aid	-	-	-	-	-
Other State Sources	33,064	31,459	32,111	32,403	33,213
Title I Grants	-	-	-	-	-
Other Federal Sources	1,228,511	1,347,072	1,496,825	1,524,700	1,562,818
Total Revenues	\$ 4,618,005	\$ 5,011,884	\$ 5,171,214	\$ 5,305,303	\$ 5,437,936
Expenditures: (By Object)					
Salaries	\$ 1,504,297	\$ 1,689,883	\$ 1,789,042	\$ 1,831,308	\$ 1,877,091
Employee Benefits	489,083	563,931	646,303	661,572	678,111
Purchased Services	203,896	207,760	233,030	238,535	244,499
Supplies	2,300,961	2,262,581	2,260,648	2,314,055	2,371,907
Capital Equipment	309,299	335,804	331,469	339,300	347,782
Other	3,245	33,832	3,115	3,188	3,268
Total Expenditures	\$ 4,810,781	\$ 5,093,791	\$ 5,263,607	\$ 5,387,958	\$ 5,522,658
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (192,776)	\$ (81,907)	\$ (92,393)	\$ (82,655)	\$ (84,722)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	502,089	314,970	1,504	-	-
Transfers out	(925,209)	(418)	-	-	-
Total Other Financing Sources(Uses)	(423,120)	314,552	1,504	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (615,896)	\$ 232,645	\$ (90,889)	\$ (82,655)	\$ (84,722)
Beginning Fund Balance	3,251,298	2,635,402	2,868,047	2,777,158	2,694,503
Ending Fund Balance	\$ 2,635,402	\$ 2,868,047	\$ 2,777,158	\$ 2,694,503	\$ 2,609,781

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**OTHER ENTERPRISE FUNDS**

	ACTUAL FY2014-2015	ACTUAL FY2015-2016	ACTUAL FY2016-2017	AMENDED FY2017-2018	BUDGET FY2018-2019
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	833	1,937	8,558	20,000	20,500
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	1,999,121	2,473,385	2,684,226	2,805,000	2,875,125
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,999,954	\$ 2,475,322	\$ 2,692,784	\$ 2,825,000	\$ 2,895,625
Expenditures: (by Object)					
Salaries	\$ 1,303,013	\$ 1,523,761	\$ 1,693,305	\$ 1,864,813	\$ 1,911,434
Employee Benefits	271,825	383,296	532,564	586,505	601,168
Purchased Services	162,010	206,375	268,183	295,346	302,730
Supplies	295,775	238,525	284,672	313,506	321,343
Capital Equipment	14,447	14,542	12,658	13,940	14,289
Other	14,326	10,223	2,970	3,271	3,352
Total Expenditures	\$ 2,061,396	\$ 2,376,722	\$ 2,794,352	\$ 3,077,381	\$ 3,154,316
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (61,442)	\$ 98,600	\$ (101,568)	\$ (252,381)	\$ (258,691)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	1,627,576	245,588	195,226	200,000	205,000
Transfers out	(2,026,088)	-	-	-	-
Total Other Financing Sources(Uses)	(398,512)	245,588	195,226	200,000	205,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (459,954)	\$ 344,188	\$ 93,658	\$ (52,381)	\$ (53,691)
Beginning Fund Balance	1,344,017	884,063	1,228,251	1,321,909	1,269,528
Ending Fund Balance	\$ 884,063	\$ 1,228,251	\$ 1,321,909	\$ 1,269,528	\$ 1,215,837



**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

**CAPITAL IMPROVEMENT PLAN FUNDING & PROJECTS**

Capital expenditures are defined by the District as land, land improvements, facility construction, facility improvements and major equipment purchases.

<b>Capital Improvement Plan</b>						
<b>Description</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>Total</b>
<b>Facilities</b>						
Waukee Innovation and Learning Center	\$790,637	-	-	-	-	\$790,637
Bus Barn / Ops Building	\$424,309	-	-	-	-	\$424,309
Radiant Elementary	\$17,450,950	-	-	-	-	\$17,450,950
New High School	-	\$25,450,000	\$71,265,000	\$25,450,000	-	\$122,165,000
New High School Stadium/Pool	-	-	\$20,000,000	-	-	\$20,000,000
New Elementary Land	-	\$850,000	-	-	-	\$850,000
New Elementary	-	-	-	\$20,000,000	-	\$20,000,000
<b>Total new facilities</b>	<b>\$18,665,896</b>	<b>\$26,300,000</b>	<b>\$91,265,000</b>	<b>\$45,450,000</b>	<b>\$-</b>	<b>\$181,680,896</b>
<b>Critical Repairs &amp; Priority Maintenance</b>						
General building items	\$1,000,000	\$900,000	\$900,000	\$900,000	\$900,000	\$4,600,000
Miscellaneous	-	\$100,000	\$100,000	\$100,000	\$100,000	\$400,000
Paving	\$463,713	\$150,000	\$150,000	\$150,000	\$150,000	\$1,063,713
Roof repairs	-	\$1,500,000	\$1,000,000	\$1,000,000	\$1,000,000	\$4,500,000
HVAC systems	\$501,510	\$287,300	-	-	-	\$788,810
Stadium scoreboard project	\$162,575	-	-	-	-	\$162,575
Security upgrades	\$210,000	-	-	-	-	\$210,000
Stadium building	\$30,000	-	-	-	-	\$30,000
Replace Field Turf	-	\$466,000	-	-	-	\$466,000
HS Asphalt Project	-	\$300,000	\$600,000	-	-	\$900,000
Other future capital needs	-	-	\$700,000	\$700,000	\$700,000	\$2,100,000
<b>Total critical repairs &amp; priority maintenance</b>	<b>\$2,367,798</b>	<b>\$3,703,300</b>	<b>\$3,450,000</b>	<b>\$2,850,000</b>	<b>\$2,850,000</b>	<b>\$15,221,098</b>
<b>Priority Vehicle Replacement</b>						
<b>Total priority vehicle replacement</b>	<b>\$70,000</b>	<b>\$70,000</b>	<b>\$70,000</b>	<b>\$70,000</b>	<b>\$70,000</b>	<b>\$350,000</b>
<b>Technology</b>						
Technology hardware replacement cycle	\$443,955	\$800,000	\$800,000	\$800,000	\$800,000	\$3,643,955
District-wide network upgrade	\$936,032	-	-	-	-	\$936,032
<b>Total technology needs</b>	<b>\$1,379,987</b>	<b>\$800,000</b>	<b>\$800,000</b>	<b>\$800,000</b>	<b>\$800,000</b>	<b>\$4,579,987</b>
<b>Other Items</b>						
Band instrument replacement	\$76,500	\$80,000	\$40,000	\$40,000	\$60,000	\$296,500
Vocal instrument replacement	\$20,000	\$20,000	\$20,000	\$20,000	\$30,000	\$110,000
<b>Total other items</b>	<b>\$96,500</b>	<b>\$100,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$90,000</b>	<b>\$406,500</b>
<b>GRAND TOTAL</b>	<b>\$22,580,181</b>	<b>\$30,973,300</b>	<b>\$95,645,000</b>	<b>\$49,230,000</b>	<b>\$3,810,000</b>	<b>\$202,238,481</b>

Note:

The capital improvement plan is funded by the Capital Projects Funds - Sales Tax Fund, Physical Plant and Equipment Levy Fund, and Other Capital Projects Funds.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**TOTAL OUTSTANDING BONDED DEBT AND LEGAL DEBT LIMIT**

	Year Ended	Principal	Interest	Debt applicable to limit	Actual Assessed Value (a)	Debt Limit (b)	Legal Debt Limit (c)	Debt applicable to limit as a percentage of debt limit
Balance at 6/30/2018				\$ 180,100,000				
	2019	16,585,000.00	6,732,820.04	163,515,000	\$ 6,272,085,510	\$ 313,604,276	\$ 133,504,276	57.43%
	2020	15,945,000.00	5,896,060.04	147,570,000	6,585,689,786	329,284,489	165,769,489	49.66%
	2021	17,560,000.00	5,291,755.04	130,010,000	6,914,974,275	345,748,714	198,178,714	42.68%
	2022	18,165,000.00	4,600,150.04	111,845,000	7,260,722,989	363,036,149	233,026,149	35.81%
	2023	16,715,000.00	3,910,187.54	95,130,000	7,623,759,138	381,187,957	269,342,957	29.34%
	2024	15,005,000.00	3,361,666.28	80,125,000	8,004,947,095	400,247,355	305,117,355	23.77%
	2025	19,535,000.00	2,816,506.28	60,590,000	8,405,194,450	420,259,722	340,134,722	19.07%
	2026	19,840,000.00	2,093,231.28	40,750,000	8,825,454,172	441,272,709	380,682,709	13.73%
	2027	20,525,000.00	1,438,431.28	20,225,000	9,266,726,881	463,336,344	422,586,344	8.79%
	2028	12,880,000.00	721,950.02	7,345,000	9,730,063,225	486,503,161	466,278,161	4.16%
	2029	7,345,000.00	256,087.52	-	10,216,566,386	510,828,319	503,483,319	1.44%
Payment Totals		\$ 180,100,000.00	\$ 37,118,845.36					

Notes:

(a) Actual assessed value includes Tax Increment Financing. 2018 is actual assessed value. Each year following is estimated at a 5% increase in assessed value.

(b) Debt limit is 5% of assessed value per Chapter 296.1 of the Code of Iowa.

(c) Legal debt limit is difference of Debt Limit value less debt applicable to limit.

Summary:

Due to rapid growth in the District, a challenge is having facilities available to accommodate students. The legal debt limit is an issue when borrowing funds to construct facilities.

In 2016, the District issued Capital Loan Notes against future property taxes to finance the construction of a bus barn and central receiving facilities.

The District is using the maximum debt service levy rate of \$4.05 per \$1,000 valuation in an effort to advance levy funds to repay debt sooner and make available legal debt limit. This will ensure the District is able to borrow for future capital facility projects.

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax.

The Capital Loan Notes will be financed with the Physical Plant and Equipment Levy Fund property taxes.

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

**SUMMARY LISTING OF ISSUED DEBT**

Series	Type	Project Name	Date Issued	Amount of Issue	Debt Outstanding at 6/30/18
2008A	GO Bond	Prairieview Addition	4/1/2008	\$ 10,000,000	\$ 2,925,000
2009	GO Bond	SMS, Shuler, Waukee Elem	5/1/2009	50,000,000	33,025,000
2010	GO Bond	Refunding	4/1/2010	15,915,000	10,540,000
2011A	GO Bond	Refunding	7/13/2011	10,000,000	5,270,000
2012B	GO Bond	Refunding	6/5/2012	8,390,000	7,630,000
2014B	GO Bond	Refunding	7/24/2014	6,330,000	1,235,000
2014C	GO Bond	Grant Ragan Elem, Brookview HVAC	8/13/2014	18,900,000	8,275,000
2015A	GO Bond	Refunding	3/24/2015	2,745,000	855,000
2016B	GO Bond	Refunding	10/4/2016	30,915,000	30,915,000
2012C	Revenue Bond	Sales Tax Revenue Refunding	6/19/2012	22,335,000	12,475,000
2013C	Revenue Bond	WHS Addition	7/10/2013	16,785,000	12,910,000
2014A	Revenue Bond	Timberline	4/1/2014	16,690,000	13,200,000
2015B	Revenue Bond	Waukee Innovation & Learning Center	6/9/2015	19,990,000	16,670,000
2016A	GO Bond Note	Bus Barn, Central Receiving	5/24/2016	13,655,000	10,635,000
2017A	Revenue Bond	Radiant Elementary	10/19/2017	14,700,000	13,540,000
				<u>\$ 257,350,000</u>	<u>\$ 180,100,000</u>

Summary:

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax. The GO Bond Capital Loan Notes will be financed with the Special Revenue, Physical Plant and Equipment Levy Fund property taxes.

**WAUKEE COMMUNITY SCHOOL DISTRICT**

CERTIFIED BUDGET FY2018-19

GO BONDS - ISSUE DATE - 4/1/2008 \$10,000,000 SERIES 2008A

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2018				\$ 2,925,000.00
	12/1/2018	-	57,088.75	2,925,000.00
	6/1/2019	375,000.00	57,088.75	2,550,000.00
	12/1/2019	-	49,588.75	2,550,000.00
	6/1/2020	390,000.00	49,588.75	2,160,000.00
	12/1/2020	-	41,788.75	2,160,000.00
	6/1/2021	410,000.00	41,788.75	1,750,000.00
	12/1/2021	-	33,588.75	1,750,000.00
	6/1/2022	425,000.00	33,588.75	1,325,000.00
	12/1/2022	-	25,832.50	1,325,000.00
	6/1/2023	445,000.00	25,832.50	880,000.00
	12/1/2023	-	17,600.00	880,000.00
	6/1/2024	465,000.00	17,600.00	415,000.00
	12/1/2024	-	8,300.00	415,000.00
	6/1/2025	415,000.00	8,300.00	-
Payment Totals		\$ 2,925,000.00	\$ 467,575.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

GO BONDS - ISSUE DATE - 5/1/2009 \$50,000,000 SERIES 2009

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2018				\$ 33,025,000.00
	12/1/2018	-	860,090.63	33,025,000.00
	6/1/2019	1,560,000.00	860,090.63	31,465,000.00
	12/1/2019	-	724,515.63	31,465,000.00
	6/1/2020	1,560,000.00	724,515.63	29,905,000.00
	12/1/2020	-	693,315.63	29,905,000.00
	6/1/2021	1,625,000.00	693,315.63	28,280,000.00
	12/1/2021	-	660,815.63	28,280,000.00
	6/1/2022	1,690,000.00	660,815.63	26,590,000.00
	12/1/2022	-	627,015.63	26,590,000.00
	6/1/2023	1,765,000.00	627,015.63	24,825,000.00
	12/1/2023	-	590,612.50	24,825,000.00
	6/1/2024	1,840,000.00	590,612.50	22,985,000.00
	12/1/2024	-	550,362.50	22,985,000.00
	6/1/2025	6,320,000.00	550,362.50	16,665,000.00
	12/1/2025	-	404,212.50	16,665,000.00
	6/1/2026	6,620,000.00	404,212.50	10,045,000.00
	12/1/2026	-	251,125.00	10,045,000.00
	6/1/2027	6,940,000.00	251,125.00	3,105,000.00
	12/1/2027	-	77,625.00	3,105,000.00
	6/1/2028	3,105,000.00	77,625.00	-
Payment Totals		\$ 33,025,000.00	\$ 10,879,381.30	

**WAUKEE COMMUNITY SCHOOL DISTRICT**

CERTIFIED BUDGET FY2018-19

GO REFUNDING BONDS - ISSUE DATE - 4/1/2010 \$15,915,000 SERIES 2010

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2018				\$ 10,540,000.00
	12/1/2018	-	178,750.00	10,540,000.00
	6/1/2019	1,090,000.00	178,750.00	9,450,000.00
	12/1/2019	-	162,400.00	9,450,000.00
	6/1/2020	2,380,000.00	162,400.00	7,070,000.00
	12/1/2020	-	123,725.00	7,070,000.00
	6/1/2021	3,045,000.00	123,725.00	4,025,000.00
	12/1/2021	-	70,437.50	4,025,000.00
	6/1/2022	2,005,000.00	70,437.50	2,020,000.00
	12/1/2022	-	35,350.00	2,020,000.00
	6/1/2023	2,020,000.00	35,350.00	-
Payment Totals		\$ 10,540,000.00	\$ 1,141,325.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

GO REFUNDING BONDS - ISSUE DATE - 7/13/2011 \$10,000,000 SERIES 2011A

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2018				\$ 5,270,000.00
	12/1/2018	-	70,565.00	5,270,000.00
	6/1/2019	805,000.00	70,565.00	4,465,000.00
	12/1/2019	-	61,710.00	4,465,000.00
	6/1/2020	830,000.00	61,710.00	3,635,000.00
	12/1/2020	-	51,957.50	3,635,000.00
	6/1/2021	860,000.00	51,957.50	2,775,000.00
	12/1/2021	-	40,992.50	2,775,000.00
	6/1/2022	890,000.00	40,992.50	1,885,000.00
	12/1/2022	-	28,755.00	1,885,000.00
	6/1/2023	925,000.00	28,755.00	960,000.00
	12/1/2023	-	14,880.00	960,000.00
	6/1/2024	960,000.00	14,880.00	-
Payment Totals		\$ 5,270,000.00	\$ 537,720.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**

CERTIFIED BUDGET FY2018-19

GO REFUNDING BONDS - ISSUE DATE - 6/5/2012 \$8,390,000 SERIES 2012B

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2018				\$ 7,630,000.00
	12/1/2018	-	114,450.00	7,630,000.00
	6/1/2019	200,000.00	114,450.00	7,430,000.00
	12/1/2019	-	111,450.00	7,430,000.00
	6/1/2020	385,000.00	111,450.00	7,045,000.00
	12/1/2020	-	105,675.00	7,045,000.00
	6/1/2021	385,000.00	105,675.00	6,660,000.00
	12/1/2021	-	99,900.00	6,660,000.00
	6/1/2022	1,465,000.00	99,900.00	5,195,000.00
	12/1/2022	-	77,925.00	5,195,000.00
	6/1/2023	1,550,000.00	77,925.00	3,645,000.00
	12/1/2023	-	54,675.00	3,645,000.00
	6/1/2024	3,645,000.00	54,675.00	-
Payment Totals		\$ 7,630,000.00	\$ 1,128,150.00	



**WAUKEE COMMUNITY SCHOOL DISTRICT**

CERTIFIED BUDGET FY2018-19

GO REFUNDING BONDS - ISSUE DATE - 7/24/2014 \$6,330,000 SERIES 2014B

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2018				\$ 1,235,000.00
	12/1/2018	-	12,350.00	1,235,000.00
	6/1/2019	1,235,000.00	12,350.00	-
Payment Totals		<u>\$ 1,235,000.00</u>	<u>\$ 24,700.00</u>	

**WAUKEE COMMUNITY SCHOOL DISTRICT**

CERTIFIED BUDGET FY2018-19

GO BONDS - ISSUE DATE - 8/13/2014 \$18,900,000 SERIES 2014C

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2018				\$ 8,275,000.00
	12/1/2018	-	206,875.00	8,275,000.00
	6/1/2019	3,120,000.00	206,875.00	5,155,000.00
	12/1/2019	-	128,875.00	5,155,000.00
	6/1/2020	1,300,000.00	128,875.00	3,855,000.00
	12/1/2020	-	96,375.00	3,855,000.00
	6/1/2021	1,855,000.00	96,375.00	2,000,000.00
	12/1/2021	-	50,000.00	2,000,000.00
	6/1/2022	2,000,000.00	50,000.00	-
Payment Totals		\$ 8,275,000.00	\$ 964,250.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**

CERTIFIED BUDGET FY2018-19

GO REFUNDING BONDS - ISSUE DATE - 3/24/2015 \$2,745,000 SERIES 2015A

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2018				\$ 855,000.00
	12/1/2018	-	8,550.00	855,000.00
	6/1/2019	855,000.00	8,550.00	-
Payment Totals		<u>\$ 855,000.00</u>	<u>\$ 17,100.00</u>	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

GO REFUNDING BONDS - ISSUE DATE - 10/4/2016 \$30,915,000 SERIES 2016B

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2018				\$ 30,915,000.00
	12/1/2018	-	472,650.00	30,915,000.00
	6/1/2019	-	472,650.00	30,915,000.00
	12/1/2019	-	472,650.00	30,915,000.00
	6/1/2020	1,540,000.00	472,650.00	29,375,000.00
	12/1/2020	-	434,150.00	29,375,000.00
	6/1/2021	1,620,000.00	434,150.00	27,755,000.00
	12/1/2021	-	393,650.00	27,755,000.00
	6/1/2022	1,705,000.00	393,650.00	26,050,000.00
	12/1/2022	-	351,025.00	26,050,000.00
	6/1/2023	1,795,000.00	351,025.00	24,255,000.00
	12/1/2023	-	306,150.00	24,255,000.00
	6/1/2024	1,890,000.00	306,150.00	22,365,000.00
	12/1/2024	-	258,900.00	22,365,000.00
	6/1/2025	6,380,000.00	258,900.00	15,985,000.00
	12/1/2025	-	163,200.00	15,985,000.00
	6/1/2026	6,580,000.00	163,200.00	9,405,000.00
	12/1/2026	-	97,400.00	9,405,000.00
	6/1/2027	6,725,000.00	97,400.00	2,680,000.00
	12/1/2027	-	30,150.00	2,680,000.00
	6/1/2028	2,680,000.00	30,150.00	-
Payment Totals		\$ 30,915,000.00	\$ 5,959,850.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**SALES TAX REVENUE AND REFUNDING BONDS - \$22,335,000 SERIES 2012C**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2018				\$ 12,475,000.00
	12/1/2018	-	224,025.00	12,475,000.00
	6/1/2019	965,000.00	224,025.00	11,510,000.00
	12/1/2019	-	209,550.00	11,510,000.00
	6/1/2020	990,000.00	209,550.00	10,520,000.00
	12/1/2020	-	194,700.00	10,520,000.00
	6/1/2021	1,015,000.00	194,700.00	9,505,000.00
	12/1/2021	-	179,475.00	9,505,000.00
	6/1/2022	1,045,000.00	179,475.00	8,460,000.00
	12/1/2022	-	163,800.00	8,460,000.00
	6/1/2023	1,080,000.00	163,800.00	7,380,000.00
	12/1/2023	-	147,600.00	7,380,000.00
	6/1/2024	1,120,000.00	147,600.00	6,260,000.00
	12/1/2024	-	125,200.00	6,260,000.00
	6/1/2025	1,160,000.00	125,200.00	5,100,000.00
	12/1/2025	-	102,000.00	5,100,000.00
	6/1/2026	1,200,000.00	102,000.00	3,900,000.00
	12/1/2026	-	78,000.00	3,900,000.00
	6/1/2027	1,250,000.00	78,000.00	2,650,000.00
	12/1/2027	-	53,000.00	2,650,000.00
	6/1/2028	1,300,000.00	53,000.00	1,350,000.00
	12/1/2028	-	27,000.00	1,350,000.00
	6/1/2029	1,350,000.00	27,000.00	-
Payment Totals		\$ 12,475,000.00	\$ 3,008,700.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**REVENUE BONDS - ISSUE DATE - 7/10/2013 \$16,785,000 SERIES 2013C**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2018				\$ 12,910,000.00
	12/1/2018	-	212,887.50	12,910,000.00
	6/1/2019	1,015,000.00	212,887.50	11,895,000.00
	12/1/2019	-	202,737.50	11,895,000.00
	6/1/2020	1,040,000.00	202,737.50	10,855,000.00
	12/1/2020	-	187,137.50	10,855,000.00
	6/1/2021	1,065,000.00	187,137.50	9,790,000.00
	12/1/2021	-	171,162.50	9,790,000.00
	6/1/2022	1,095,000.00	171,162.50	8,695,000.00
	12/1/2022	-	154,737.50	8,695,000.00
	6/1/2023	1,125,000.00	154,737.50	7,570,000.00
	12/1/2023	-	137,862.50	7,570,000.00
	6/1/2024	1,160,000.00	137,862.50	6,410,000.00
	12/1/2024	-	119,012.50	6,410,000.00
	6/1/2025	1,200,000.00	119,012.50	5,210,000.00
	12/1/2025	-	99,512.50	5,210,000.00
	6/1/2026	1,235,000.00	99,512.50	3,975,000.00
	12/1/2026	-	77,900.00	3,975,000.00
	6/1/2027	1,280,000.00	77,900.00	2,695,000.00
	12/1/2027	-	53,900.00	2,695,000.00
	6/1/2028	1,325,000.00	53,900.00	1,370,000.00
	12/1/2028	-	27,400.00	1,370,000.00
	6/1/2029	1,370,000.00	27,400.00	-
Payment Totals		\$ 12,910,000.00	\$ 2,888,500.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**REVENUE BONDS - ISSUE DATE - 4/1/2014 \$16,690,000 SERIES 2014A**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2018				\$ 13,200,000.00
	12/1/2018	-	258,228.13	13,200,000.00
	6/1/2019	995,000.00	258,228.13	12,205,000.00
	12/1/2019	-	233,353.13	12,205,000.00
	6/1/2020	1,025,000.00	233,353.13	11,180,000.00
	12/1/2020	-	207,728.13	11,180,000.00
	6/1/2021	1,055,000.00	207,728.13	10,125,000.00
	12/1/2021	-	181,353.13	10,125,000.00
	6/1/2022	1,095,000.00	181,353.13	9,030,000.00
	12/1/2022	-	153,978.13	9,030,000.00
	6/1/2023	1,135,000.00	153,978.13	7,895,000.00
	12/1/2023	-	136,953.13	7,895,000.00
	6/1/2024	1,180,000.00	136,953.13	6,715,000.00
	12/1/2024	-	119,253.13	6,715,000.00
	6/1/2025	1,230,000.00	119,253.13	5,485,000.00
	12/1/2025	-	99,265.63	5,485,000.00
	6/1/2026	1,280,000.00	99,265.63	4,205,000.00
	12/1/2026	-	73,665.63	4,205,000.00
	6/1/2027	1,340,000.00	73,665.63	2,865,000.00
	12/1/2027	-	51,053.13	2,865,000.00
	6/1/2028	1,400,000.00	51,053.13	1,465,000.00
	12/1/2028	-	26,553.13	1,465,000.00
	6/1/2029	1,465,000.00	26,553.13	-
Payment Totals		\$ 13,200,000.00	\$ 3,082,768.86	

# WAUKEE COMMUNITY SCHOOL DISTRICT

CERTIFIED BUDGET FY2018-19

## REVENUE BONDS - ISSUE DATE - 6/9/2015 \$19,990,000 SERIES 2015B

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2018				\$ 16,670,000.00
	12/1/2018	-	262,237.51	16,670,000.00
	6/1/2019	1,245,000.00	262,237.51	15,425,000.00
	12/1/2019	-	231,112.51	15,425,000.00
	6/1/2020	1,330,000.00	231,112.51	14,095,000.00
	12/1/2020	-	217,812.51	14,095,000.00
	6/1/2021	1,390,000.00	217,812.51	12,705,000.00
	12/1/2021	-	196,962.51	12,705,000.00
	6/1/2022	1,445,000.00	196,962.51	11,260,000.00
	12/1/2022	-	175,287.51	11,260,000.00
	6/1/2023	1,500,000.00	175,287.51	9,760,000.00
	12/1/2023	-	152,787.51	9,760,000.00
	6/1/2024	1,525,000.00	152,787.51	8,235,000.00
	12/1/2024	-	129,912.51	8,235,000.00
	6/1/2025	1,560,000.00	129,912.51	6,675,000.00
	12/1/2025	-	106,512.51	6,675,000.00
	6/1/2026	1,610,000.00	106,512.51	5,065,000.00
	12/1/2026	-	82,362.51	5,065,000.00
	6/1/2027	1,645,000.00	82,362.51	3,420,000.00
	12/1/2027	-	56,659.38	3,420,000.00
	6/1/2028	1,685,000.00	56,659.38	1,735,000.00
	12/1/2028	-	29,278.13	1,735,000.00
	6/1/2029	1,735,000.00	29,278.13	-
Payment Totals		\$ 16,670,000.00	\$ 3,281,850.20	



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**REVENUE BONDS - ISSUE DATE - 10/19/2017 \$14,700,000 SERIES 2017A**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2018				\$ 13,540,000.00
	12/1/2018	-	205,412.50	13,540,000.00
	6/1/2019	1,055,000.00	205,412.50	12,485,000.00
	12/1/2019	-	189,587.50	12,485,000.00
	6/1/2020	1,080,000.00	189,587.50	11,405,000.00
	12/1/2020	-	173,387.50	11,405,000.00
	6/1/2021	1,110,000.00	173,387.50	10,295,000.00
	12/1/2021	-	156,737.50	10,295,000.00
	6/1/2022	1,150,000.00	156,737.50	9,145,000.00
	12/1/2022	-	139,487.50	9,145,000.00
	6/1/2023	1,185,000.00	139,487.50	7,960,000.00
	12/1/2023	-	121,712.50	7,960,000.00
	6/1/2024	1,220,000.00	121,712.50	6,740,000.00
	12/1/2024	-	97,312.50	6,740,000.00
	6/1/2025	1,270,000.00	97,312.50	5,470,000.00
	12/1/2025	-	71,912.50	5,470,000.00
	6/1/2026	1,315,000.00	71,912.50	4,155,000.00
	12/1/2026	-	58,762.50	4,155,000.00
	6/1/2027	1,345,000.00	58,762.50	2,810,000.00
	12/1/2027	-	38,587.50	2,810,000.00
	6/1/2028	1,385,000.00	38,587.50	1,425,000.00
	12/1/2028	-	17,812.50	1,425,000.00
	6/1/2029	1,425,000.00	17,812.50	-
Payment Totals		\$ 13,540,000.00	\$ 2,541,425.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

GO BOND CAPITAL LOAN NOTE - ISSUE DATE - 5/24/2016 \$13,655,000 SERIES 2016A

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2018				\$ 10,635,000.00
	12/1/2018	-	222,250.00	10,635,000.00
	6/1/2019	2,070,000.00	222,250.00	8,565,000.00
	12/1/2019	-	170,500.00	8,565,000.00
	6/1/2020	2,095,000.00	170,500.00	6,470,000.00
	12/1/2020	-	118,125.00	6,470,000.00
	6/1/2021	2,125,000.00	118,125.00	4,345,000.00
	12/1/2021	-	65,000.00	4,345,000.00
	6/1/2022	2,155,000.00	65,000.00	2,190,000.00
	12/1/2022	-	21,900.00	2,190,000.00
	6/1/2023	2,190,000.00	21,900.00	-
Payment Totals		<u>\$ 10,635,000.00</u>	<u>\$ 1,195,550.00</u>	

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**EARLY RETIREMENT PROGRAM**

The District offered a voluntary early retirement plan to its employees during the 2015-16 year. Eligible employees must be at least 55 years old on June 30 and employees must have completed 15 years of continuous service to the District. Employees must complete an application which is required to be approved by the Board of Education.

The early retirement incentive for each eligible employee is equal to 50% of the current year's salary. In addition, the District will pay an amount equal to \$5,600 per year towards the cost of medical insurance until the employee becomes eligible for Medicare. The early retirement cash benefits will be paid in July following the start of retirement into a tax shelter annuity of the employer's choice. Early retirement benefits are paid by the Management Levy Fund.

Six employees retired at June 30, 2016 increasing the total liability by \$391,858. The District shows obligations due to 15 participants with a total liability of \$317,300. Actual early retirement expenditures for the year ended June 30, 2018 total \$88,067.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19

**Departmental Descriptions**

**OFFICE OF THE SUPERINTENDENT**

On July 21, 1916, a petition was brought forward to form the Waukee Consolidated School District. The petition was successful and merged the Walnut Center, Pleasant View, Floral Valley, and Waukee Independent School Districts, which were all located in Walnut Township. In addition to these school districts, portions of Boone and Van Meter Townships were included in the merger. The Waukee Consolidated School District became the Waukee Community School District and remained a small, rural school district well into the 1980's. As the Des Moines Metropolitan Area began to grow west in the 1990's, Waukee began experiencing 20 years of consecutive enrollment growth. Beginning with the 2001-2002 school year the district has grown by at least 280 students per year making it the fastest growing school district in Iowa.

The Waukee Community School District takes pride in being an innovative professional learning community focused on student learning and answering the following three questions: What do we want students to learn? How will we know they have learned it? What will we do if they don't learn it or already know it?

As our district moves forward, we are focused on remaining a professional learning community, implementing the Iowa Core Curriculum and fulfilling our mission statement: Dedicated to Optimizing individual learning and potential for success in a global community.

The Superintendent of Schools, as the chief executive officer of the district, is charged with the responsibility of carrying out the policies adopted by the Board of Directors, and has such other powers and duties as may be prescribed by the Board or by law. The office is responsible to the Board for (a) the execution of its policies; (b) the management of the work of the departments, the duties of which, apart from those required by law, the Superintendent assigns; (c) the observance of its policies by all those persons employed by the district; and (d) the enforcement of all provisions of the law relating to the operation of the schools or other educational, social, and recreational agencies or activities under the charge of the Board.

**Superintendent |** Cindi McDonald  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: cmcdonald@waukeeschools.org

**SCHOOL IMPROVEMENT**

Every person associated with our schools is working to deliver on our mission and vision each day. Specifically, we want to prepare every child to be ready to enter a college/university or a highly skilled job.

Our School Improvement Team puts this into action by providing learning opportunities and support to building leaders and teachers to create a professional learning community.

**Associate Superintendent |** Terry Hurlburt  
**Associate Superintendent |** Kirk Johnson  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: thurlburt@waukeeschools.org, kjohnson3@waukeeschools.org

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**TEACHING AND LEARNING**

The Waukee Community School District is committed to delivering curriculum that is challenging, relevant, and promotes engaging learning experiences. Teachers, administrators, and curriculum facilitators work collaboratively to review curriculum for all content areas. Through the curriculum process, we ensure all students have access to a rigorous curriculum that defines what every student will know, understand, and be able to do.

**Director of Teaching and Learning | Dr. Lindsay Law**  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: llaw@waukeeschools.org

**Director of Teaching and Learning | Ali Locker**  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: alocker@waukeeschools.org

**INSTRUCTIONAL SERVICES**

In classrooms across the district, you will see evidence of differentiation of instruction. All students will be delivered the core experience. Teachers are making an effort, in flexible ways based on students learning needs, to provide skill-building activities for some of the students, typical experiences for others, and extensions for yet other students. This is a sophisticated approach to meeting the learning needs of students, but one that is embraced in recent years in the district.

**Director of Instructional Services | Stacie DeHaan**  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: sdehaan@waukeeschools.org

**STUDENT SERVICES**

Student Services are driven by various state and/or federal regulations, which require our district to provide programs and services to learners with diverse needs. Waukee offers a comprehensive network of services to students who require a different approach to teaching and learning or who have any type of special needs in regard to their education. The District is committed to serving these students through support within regular classrooms, as well as specific individualized services outside of the general education classrooms. The various areas of student services include ESL (English as a Second Language), Special Education, ELP (Extended Learning Program), 504 Accommodation Plans, At-risk Programming, Preschool Services, and Homeless Services.

**Director of Student Services | Peg Erke**  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: perke@waukeeschools.org

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**BUSINESS SERVICES**

The Business Services department develops and administers a multi-million dollar budget. Business Services incorporates the Treasurer and Board Secretary roles within its function, as well as managing millions of dollars in revenues, investments, and debt on a daily, weekly, monthly and quarterly basis. Business Services has been nationally recognized for excellence in financial management by the Association of School Business Officials (ASBO) and by the Government Finance Officers Association (GFOA), as a leader in its accounting and reporting of public finance, as well as awards for budget presentation.

In addition to managing the district's budget, Business Services also coordinates the development of the budget and recommendations to the Board of Directors. Beyond the district's finances, Business Services oversees other departments including Nutrition Services, Community Education, Human Resources, and Central Print.

**Chief Financial Officer |** Lora Appenzeller-Miller  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: [lappenzellermiller@waukeeschools.org](mailto:lappenzellermiller@waukeeschools.org)

**Director of Business Services |** Tim Bloom  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: [tbloom@waukeeschools.org](mailto:tbloom@waukeeschools.org)

**COMMUNITY EDUCATION**

Healthy, vibrant communities are learning communities. Community Education contributes to this vibrancy by providing opportunities for all ages to Learn, Serve, and Thrive. Community Education partners with business, civic, and community organizations to create lifelong learning and service opportunities for individuals, families, and neighborhoods.

In addition to providing educational opportunities for students and adults, Community Education also includes facility rentals, silver cord program, intramurals, and before and after school child care services with Beyond the Bell and Wee Warriors programs.

**Director of Community Education |** Jeff Longman  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: [jlongman@waukeeschools.org](mailto:jlongman@waukeeschools.org)

**Coordinator of Community Education |** Ryan Sander  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: [rsander@waukeeschools.org](mailto:rsander@waukeeschools.org)

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**CHILD CARE SERVICES**

Beyond the Bell programs are offered for students currently enrolled at our five school sites, Grant Ragan, Woodland Hills Walnut Hills, Maple Grove and Shuler Elementary. Our programs provide a safe, fun, and positive environment for children, as well as for parents. We provide open communication between the staff, parents and the school to ensure that each child's needs are met on a daily basis. Staff will be positive role models that will help each child benefit and grow through social interaction. We believe that children have positive attitudes when they are in a positive environment, and we achieve this through games, activities, crafts, as well as opportunities to socialize.

Wee Warriors is a childcare center for the employees of Waukee Community Schools. Our philosophy is to provide a safe, fun and open environment for each child that walks through our doors. We offer a preschool program in the morning, with all day care from 7:00-4:30. We focus daily on each child's social development, music and art activities, math and science, language skills, as well as fine and large motor activities. We work with staff in the Prairieview and Timberline buildings to build relationships between the students and our children, as well as in the Waukee Community. Each day we strive to provide each child with the best curriculum that fits their individual needs, enhances their self-esteem, interest and motivate them to be lifelong learners.

**Associate Director of Child Care Services |** Andrea Wilmes  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: [awilmes@waukeeschools.org](mailto:awilmes@waukeeschools.org)

**HUMAN RESOURCES**

The Human Resources Department works to recruit, develop and retain a highly qualified and diverse workforce. We foster an environment that promotes professional development and continuous improvement. We allocate human resources in a manner which makes the greatest contribution to the instructional program and student achievement. We affirm the district's commitment that all employment and employment related decisions are based on the principles of equal opportunity.

The Waukee Community School District promotes and supports a professional work environment where employees are valued and respected for their efforts. We utilize limited financial resources efficiently to provide competitive compensation and benefits.

The Human Resources Department promotes a productive work environment by interpreting district policies, procedures and practices for all employees; assuring compliance with employment laws and governmental regulations; and seeking strategic employer-employee solutions through leadership in a collaborative environment.

**Human Resources Manager |** Roxy Livermore  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: [rlivermore@waukeeschools.org](mailto:rlivermore@waukeeschools.org)

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
CERTIFIED BUDGET FY2018-19

**INFORMATION SYSTEMS**

The Information Systems Department is responsible for the management and reporting of student data. Waukee Community School District utilizes a central registration office. The Information Systems Department provides assistance for families new to the district who want to learn more about the many educational opportunities available in Waukee, including Beyond the Bell (before and after-school care), elementary, middle school and high school programs.

**Director of Information Systems** | Darryl Downs  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: ddowns@waukeeschools.org

**COMMUNICATIONS**

At Waukee Community School District, we believe that good communication builds credibility, improves relationships, supports teaching and learning, boosts student achievement and our school's overall reputation. The Communications Department is responsible for facilitating communication with all stakeholders.

One of the goals for our Communications Department is to work with news media and improve the flow of information when possible. The Waukee Community School District requests that all media inquiries begin with the Communications Department.

**Communication Coordinator** | Nicole Lawrence  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: nlawrence@waukeeschools.org

**NUTRITION**

The Nutrition Department works to ensure that nutritious food is provided to the students and staff of Waukee Community School District. All children attending Waukee Schools may purchase meals meeting federal nutrition standards through the National School Lunch and Breakfast Program. Families with incomes at or below 185% of the poverty level are eligible for free or reduced-price meals. In FY17, 16.55% of Waukee students were enrolled in the Free/Reduced Price Lunch program. Each school day more than 6,500 lunches and 500 breakfasts are served at 13 schools throughout the district.

**Director of Nutrition** | Jeannie Allgood  
560 SE University Avenue, Waukee, IA 50263  
P: 515-987-5161 | F: 515-987-2701 | E: jallgood@waukeeschools.org



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**OPERATIONS**

The Operations Department is responsible for providing a clean, healthy and safe learning environment for the district students, staff and community by maintaining all of the grounds and activity facilities. Operations is also responsible for overseeing all Capital Improvement and construction projects. These facilities are used until almost 9p.m. every night and the district seeks to keep the buildings as beautiful as the day it opened.

**Chief Operations Officer** | Eric Rose

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: [erose@waukeeschools.org](mailto:erose@waukeeschools.org)

**Director of Operations** | Keith Elmquist

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: [kelmquist@waukeeschools.org](mailto:kelmquist@waukeeschools.org)

**TECHNOLOGY**

The Technology Department provides service and support to 8 elementary schools, 2 middle schools, 2 8-9 schools, 1 high school, operations facility and district office. The department strives to prepare students and staff to be 21<sup>st</sup> century learners by providing a reliable, safe and responsive network with enhanced technology and maximum efficiency. The department provides support for computers and tablets, servers (both physical and virtual), network and local printers, various audio/visual equipment, and specialized peripherals. In addition, the department provides software support for all district-approved applications and is responsible for both data and voice networks.

**Director of Technology** | Mark Toland

560 SE University Avenue, Waukee, IA 50263

P: 515-987-5161 | F: 515-987-2701 | E: [mtoland@waukeeschools.org](mailto:mtoland@waukeeschools.org)

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

**Assessed Value and Market Value of Taxable Property**

Levy Year	Collection Year	Real Property		Electric		Gas & Electric		Total		Ratio of Total Assessed Value to Market Value
		Assessed Value	Market Value	Assessed Value	Market Value	Assessed Value	Market Value	Assessed Value	Market Value	
2020*	2021-22	\$5,554,256,048	\$8,694,373,935	\$ 15,873,342	\$ 16,464,775	\$ 14,490,344	\$ 31,127,873	\$5,584,619,734	\$ 8,741,966,582	63.88%
2019*	2020-21	\$5,142,829,674	\$8,050,346,236	\$ 14,697,539	\$ 15,245,162	\$ 13,416,985	\$ 28,822,104	\$5,170,944,199	\$ 8,094,413,502	63.88%
2018*	2019-20	\$4,761,879,328	\$7,454,024,293	\$ 13,608,833	\$ 14,115,891	\$ 12,423,134	\$ 26,687,134	\$4,787,911,295	\$ 7,494,827,317	63.88%
2017	2018-19	\$4,409,147,526	\$6,901,874,345	\$ 12,600,771	\$ 13,070,269	\$ 11,502,902	\$ 24,710,309	\$4,433,251,199	\$ 6,939,654,923	63.88%
2016	2017-18	\$4,051,163,990	\$6,234,645,705	\$ 12,265,256	\$ 12,729,496	\$ 11,502,902	\$ 24,710,309	\$4,074,932,148	\$ 6,272,085,510	64.97%
2015	2016-17	\$3,673,443,331	\$5,696,467,253	\$ 11,254,925	\$ 11,648,664	\$ 12,680,359	\$ 26,034,096	\$3,697,378,615	\$ 5,734,150,013	64.48%
2014	2015-16	\$3,398,377,452	\$5,255,166,006	\$ 11,607,299	\$ 11,958,138	\$ 12,753,854	\$ 24,523,406	\$3,422,738,605	\$ 5,291,647,550	64.68%
2013	2014-15	\$3,128,765,466	\$4,754,986,606	\$ 13,751,197	\$ 13,751,197	\$ 12,739,114	\$ 22,569,666	\$3,155,255,777	\$ 4,791,307,469	65.85%
2012	2013-14	\$2,926,408,458	\$4,434,892,988	\$ 16,058,120	\$ 16,058,120	\$ 12,922,909	\$ 26,874,546	\$2,955,389,487	\$ 4,477,825,654	66.00%
2011	2012-13	\$2,770,449,833	\$4,262,419,966	\$ 13,768,052	\$ 13,768,052	\$ 13,055,544	\$ 27,733,322	\$2,797,273,429	\$ 4,303,921,340	64.99%
2010	2011-12	\$2,605,956,254	\$4,090,294,621	\$ 14,274,534	\$ 14,274,534	\$ 13,218,079	\$ 27,433,258	\$2,633,448,867	\$ 4,132,002,413	63.73%
2009	2010-11	\$2,066,543,684	\$3,371,574,382	\$ 14,139,966	\$ 14,139,966	\$ 12,386,049	\$ 26,579,651	\$2,093,069,699	\$ 3,412,293,999	61.34%
2008	2009-10	\$1,955,777,049	\$3,400,929,740	\$ 13,641,512	\$ 13,641,512	\$ 12,991,469	\$ 26,566,149	\$1,982,410,030	\$ 3,441,137,401	57.61%

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

**Property Tax Levies and Collections**

Collection Year	General Fund	Management	Debt Service	PPEL	Total	Tax Rate
<b>Property Tax Levies</b>						
2019	\$46,212,683	\$700,000	\$17,952,718	\$7,403,530	\$72,268,931	\$17.85592
2018	\$42,796,606	\$600,000	\$16,503,475	\$6,805,137	\$66,705,218	\$17.85447
2017	\$38,520,701	\$0	\$14,974,305	\$6,174,596	\$59,669,602	\$17.65019
2016	\$34,586,409	\$0	\$12,258,618	\$5,715,224	\$52,560,251	\$16.69522
2015	\$32,051,194	\$0	\$9,924,663	\$5,290,551	\$47,266,408	\$16.57075
2014	\$26,881,045	\$999,996	\$11,969,327	\$4,935,501	\$44,785,869	\$16.57669
2013	\$25,808,912	\$1,500,002	\$11,328,958	\$4,671,446	\$43,309,318	\$17.61083
2012	\$27,072,244	\$1,000,000	\$8,536,724	\$4,397,859	\$41,006,827	\$17.80292
2011	\$24,037,687	\$1,999,993	\$8,927,727	\$4,143,096	\$39,108,503	\$17.79315
2010	\$23,368,534	\$999,997	\$8,878,545	\$3,947,929	\$37,195,005	\$17.80336
2009	\$21,622,344	\$999,997	\$7,499,922	\$3,609,431	\$33,731,694	\$17.75814
2008	\$19,142,972	\$1,100,006	\$4,393,433	\$3,144,865	\$27,781,276	\$17.80148
<b>Property Tax Collections</b>						
2019	\$46,189,577	\$693,070	\$17,945,537	\$7,400,569	\$72,228,752	
2018	\$42,775,208	\$594,060	\$16,496,874	\$6,802,415	\$66,668,556	
2017	\$38,501,578	\$0	\$14,968,898	\$6,172,358	\$59,642,834	
2016	\$33,998,262	\$0	\$12,258,365	\$5,715,122	\$51,971,749	
2015	\$32,050,238	\$0	\$9,881,407	\$5,267,496	\$47,199,141	
2014	\$26,640,942	\$990,140	\$11,932,500	\$4,920,317	\$44,483,899	
2013	\$25,733,260	\$1,495,610	\$11,317,629	\$4,666,775	\$43,213,274	
2012	\$27,018,767	\$997,243	\$8,523,118	\$4,390,858	\$40,929,986	
2011	\$23,797,934	\$1,980,046	\$8,861,871	\$4,112,538	\$38,752,389	
2010	\$23,157,073	\$990,940	\$8,820,636	\$3,922,059	\$36,890,708	
2009	\$21,443,124	\$991,736	\$7,447,496	\$3,584,212	\$33,466,568	
2008	\$18,885,364	\$1,085,244	\$4,307,301	\$3,102,316	\$27,380,225	
<b>Percentage Collected</b>						
2019	99.95%	99.01%	99.96%	99.96%	99.94%	
2018	99.95%	99.01%	99.96%	99.96%	99.95%	
2017	99.95%	NA	99.96%	99.96%	99.96%	
2016	98.30%	NA	100.00%	100.00%	98.88%	
2015	100.00%	NA	99.56%	99.56%	99.86%	
2014	99.11%	99.01%	99.69%	99.69%	99.33%	
2013	99.71%	99.71%	99.90%	99.90%	99.78%	
2012	99.80%	99.72%	99.84%	99.84%	99.81%	
2011	99.00%	99.00%	99.26%	99.26%	99.09%	
2010	99.10%	99.09%	99.35%	99.34%	99.18%	
2009	99.17%	99.17%	99.30%	99.30%	99.21%	
2008	98.65%	98.66%	98.04%	98.65%	98.56%	

**Notes:**

Dallas County, Iowa does not track delinquent taxes to a specific year if payment is made after the fiscal year closes.

2017, 2018 and 2019 collections are estimated.

Tax rate is based per \$1,000 of taxable valuation.

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

**Budget Effect on Average Taxpayer**

Valuation Increase					0.000%	5.000%	10.000%
	2014-15	2015-16	2016-17	2017-18	2018-19	2018-19	2018-19
Median Home	Home	Home	Home	Home	Home	Home	Home
100% Valuation	\$200,000	\$200,000	\$200,000	\$200,000	\$ 200,000	\$ 210,000	\$ 220,000
Rollback	54.4002%	55.7335%	55.6259%	56.9391%	55.6209%	55.6209%	55.6209%
Taxable Valuation	\$108,800	\$111,467	\$111,252	\$113,878	\$111,242	\$116,804	\$122,366
District Tax Rate per \$1,000	\$16.57075	\$16.69522	\$17.65019	\$17.85447	\$17.85592	\$17.85592	\$17.85592
School District Taxes Due	\$1,802.90	\$1,860.97	\$1,963.62	\$2,033.23	\$1,986.32	\$2,085.64	\$2,184.96
Less Homestead Credit*	\$80.37	\$80.97	\$85.60	\$86.59	\$86.60	\$86.60	\$86.60
Net Paid by Taxpayer	\$1,722.54	\$1,779.99	\$1,878.01	\$1,946.64	\$1,899.72	\$1,999.04	\$2,098.36
<b>Estimated Percent Increase</b>					<b>-2.41%</b>	<b>16.17%</b>	<b>7.79%</b>
<b>Estimated Dollar Increase</b>					<b>-\$46.92</b>	<b>\$52.40</b>	<b>\$151.72</b>
<b>Estimated Increase Per Month</b>					<b>-\$3.91</b>	<b>\$4.37</b>	<b>\$12.64</b>

**Notes:**

\* Residential homestead credit is calculated by taking \$4,850 times the district's property tax rate per \$1,000.

Example:  $\$4,850 \times \$17.85447 / \$1,000 = \$86.59$

Three examples are shown to illustrate the effect of the tax rate.

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

Waukee Community School District						
General Fund - Projection Summary						
REVENUE	Budget	Projections				
	FY - 2018	FY - 2019	FY - 2020	FY - 2021	FY - 2022	FY - 2023
Local	46,019,210	49,593,944	52,409,199	55,936,529	58,998,146	63,054,584
Intermediate	0	0	0	0	0	0
State	59,204,602	63,510,064	66,545,708	69,657,508	72,475,438	75,322,745
Federal	1,970,732	2,016,694	2,063,770	2,111,991	2,161,383	2,211,981
Other Fin. & Income Items	0	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>107,194,544</b>	<b>115,120,702</b>	<b>121,018,678</b>	<b>127,706,028</b>	<b>133,634,967</b>	<b>140,589,310</b>
EXPENDITURES	FY - 2018	FY - 2019	FY - 2020	FY - 2021	FY - 2022	FY - 2023
Salaries	62,370,732	66,741,408	70,782,484	76,029,449	80,672,818	84,932,364
Employee Benefits	17,158,219	18,846,863	20,285,626	22,189,764	23,889,352	25,524,809
Purchased Services	12,016,287	12,413,993	12,831,588	13,264,647	13,707,548	14,167,554
Supplies	6,812,034	7,091,539	7,385,177	7,692,198	8,008,706	8,340,232
Property	187,073	192,685	198,466	204,420	210,552	216,869
Miscellaneous Objects	164,636	168,478	172,412	176,443	180,572	184,801
Other Items	4,733,722	5,055,141	5,323,481	5,602,018	5,871,491	6,148,678
<b>TOTAL EXPENDITURES</b>	<b>103,442,703</b>	<b>110,510,107</b>	<b>116,979,234</b>	<b>125,158,939</b>	<b>132,541,038</b>	<b>139,515,305</b>
<b>SURPLUS/DEFICIT</b>	<b>3,751,841</b>	<b>4,610,595</b>	<b>4,039,444</b>	<b>2,547,089</b>	<b>1,093,929</b>	<b>1,074,005</b>
<b>BEGINNING FUND BALANCE</b>	<b>11,507,999</b>	<b>15,259,840</b>	<b>19,870,434</b>	<b>23,909,878</b>	<b>26,456,967</b>	<b>27,550,896</b>
<b>PROJECTED YEAR END FUND BALANCE</b>	<b>15,259,840</b>	<b>19,870,434</b>	<b>23,909,878</b>	<b>26,456,967</b>	<b>27,550,896</b>	<b>28,624,901</b>
<b>FUND BALANCE AS % OF EXPEN.</b>	<b>14.8%</b>	<b>18.0%</b>	<b>20.4%</b>	<b>21.1%</b>	<b>20.8%</b>	<b>20.5%</b>
<b>BALANCE AS # OF MONTHS OF EXPEND</b>	<b>1.77</b>	<b>2.16</b>	<b>2.45</b>	<b>2.54</b>	<b>2.49</b>	<b>2.46</b>

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Waukee Community School District						
Student Activity Fund - Projection Summary						
REVENUE	Budget	Projections				
	FY - 2018	FY - 2019	FY - 2020	FY - 2021	FY - 2022	FY - 2023
Local	1,376,819	1,390,000	1,424,750	1,460,369	1,496,878	1,534,300
Intermediate	0	0	0	0	0	0
State	0	0	0	0	0	0
Federal	0	0	0	0	0	0
Other Fin. & Income Items	30,000	30,000	30,750	31,519	32,307	33,114
<b>TOTAL REVENUE</b>	<b>1,406,819</b>	<b>1,420,000</b>	<b>1,455,500</b>	<b>1,491,888</b>	<b>1,529,185</b>	<b>1,567,414</b>
EXPENDITURES	FY - 2018	FY - 2019	FY - 2020	FY - 2021	FY - 2022	FY - 2023
Salaries	0	0	0	0	0	0
Employee Benefits	7,412	7,412	7,597	7,787	7,982	8,181
Purchased Services	135,919	164,702	168,820	173,040	177,366	181,800
Supplies	1,153,700	1,153,700	1,182,543	1,212,106	1,242,409	1,273,469
Property	80,202	80,202	82,207	84,262	86,369	88,528
Miscellaneous Objects	29,586	29,586	30,326	31,084	31,861	32,657
Other Items	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>1,406,819</b>	<b>1,435,602</b>	<b>1,471,492</b>	<b>1,508,279</b>	<b>1,545,986</b>	<b>1,584,636</b>
SURPLUS / DEFICIT	0	-15,602	-15,992	-16,392	-16,802	-17,222
BEGINNING FUND BALANCE	515,602	515,602	500,000	484,008	467,616	450,814
PROJECTED YEAR END BALANCE	515,602	500,000	484,008	467,616	450,814	433,593
FUND BALANCE AS % OF EXPEN.	36.7%	34.8%	32.9%	31.0%	29.2%	27.4%
BALANCE AS # OF MONTHS OF EXPEND	4.40	4.18	3.95	3.72	3.50	3.28

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Waukee Community School District						
Management Fund - Projection Summary						
REVENUE	Budget	Projections				
	FY - 2018	FY - 2019	FY - 2020	FY - 2021	FY - 2022	FY - 2023
Local	656,966	753,000	1,274,325	1,305,683	2,057,075	2,088,502
Intermediate	0	0	0	0	0	0
State	22,694	26,427	45,277	45,961	72,557	72,967
Federal	0	0	0	0	0	0
Other Fin. & Income Items	0	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>679,660</b>	<b>779,427</b>	<b>1,319,601</b>	<b>1,351,644</b>	<b>2,129,633</b>	<b>2,161,469</b>
EXPENDITURES	FY - 2018	FY - 2019	FY - 2020	FY - 2021	FY - 2022	FY - 2023
Salaries	0	0	0	0	0	0
Employee Benefits	422,000	416,400	726,060	436,712	447,629	458,820
Purchased Services	936,120	380,000	389,500	399,238	409,218	419,449
Supplies	0	0	0	0	0	0
Property	0	0	0	0	0	0
Miscellaneous Objects	0	0	0	0	0	0
Other Items	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>1,358,120</b>	<b>796,400</b>	<b>1,115,560</b>	<b>835,949</b>	<b>856,848</b>	<b>878,269</b>
<b>SURPLUS / DEFICIT</b>	<b>-678,460</b>	<b>-16,973</b>	<b>204,041</b>	<b>515,695</b>	<b>1,272,785</b>	<b>1,283,200</b>
<b>BEGINNING FUND BALANCE</b>	<b>2,043,051</b>	<b>1,364,591</b>	<b>1,347,617</b>	<b>1,551,659</b>	<b>2,067,354</b>	<b>3,340,139</b>
<b>PROJECTED YEAR END BALANCE</b>	<b>1,364,591</b>	<b>1,347,617</b>	<b>1,551,659</b>	<b>2,067,354</b>	<b>3,340,139</b>	<b>4,623,339</b>
<b>FUND BALANCE AS % OF EXPEN.</b>	<b>100.5%</b>	<b>169.2%</b>	<b>139.1%</b>	<b>247.3%</b>	<b>389.8%</b>	<b>526.4%</b>
<b>BALANCE AS # OF MONTHS OF EXPEND</b>	<b>12.06</b>	<b>20.31</b>	<b>16.69</b>	<b>29.68</b>	<b>46.78</b>	<b>63.17</b>

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Waukee Community School District						
Capital Project Fund - Projection Summary						
REVENUE	Budget	Projections				
	FY - 2018	FY - 2019	FY - 2020	FY - 2021	FY - 2022	FY - 2023
Local	204,298	225,000	230,625	236,391	242,300	248,358
Intermediate	0	0	0	0	0	0
State	9,502,010	10,307,050	10,564,726	10,828,844	11,099,566	11,377,055
Federal	0	0	0	0	0	0
Other Fin. & Income Items	15,413,550	25,450,000	26,086,250	26,738,406	27,406,866	28,092,038
<b>TOTAL REVENUE</b>	<b>25,119,858</b>	<b>35,982,050</b>	<b>36,881,601</b>	<b>37,803,641</b>	<b>38,748,732</b>	<b>39,717,451</b>
<b>EXPENDITURES</b>	<b>FY - 2018</b>	<b>FY - 2019</b>	<b>FY - 2020</b>	<b>FY - 2021</b>	<b>FY - 2022</b>	<b>FY - 2023</b>
Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Purchased Services	20,381,040	21,667,262	56,180,750	57,582,769	59,022,338	60,497,896
Supplies	0	0	0	0	0	0
Property	2,977,550	0	0	0	0	0
Miscellaneous Objects	61,500	63,500	65,088	66,715	68,383	70,092
Other Items	7,612,619	7,984,831	8,184,452	8,389,063	8,598,790	8,813,759
<b>TOTAL EXPENDITURES</b>	<b>31,032,709</b>	<b>29,715,593</b>	<b>64,430,289</b>	<b>66,038,547</b>	<b>67,689,510</b>	<b>69,381,748</b>
<b>SURPLUS / DEFICIT</b>	<b>-5,912,851</b>	<b>6,266,457</b>	<b>-27,548,688</b>	<b>-28,234,905</b>	<b>-28,940,778</b>	<b>-29,664,297</b>
<b>BEGINNING FUND BALANCE</b>	<b>27,190,017</b>	<b>21,277,166</b>	<b>27,543,623</b>	<b>-5,066</b>	<b>-28,239,971</b>	<b>-57,180,749</b>
<b>PROJECTED YEAR END BALANCE</b>	<b>21,277,166</b>	<b>27,543,623</b>	<b>-5,066</b>	<b>-28,239,971</b>	<b>-57,180,749</b>	<b>-86,845,046</b>
<b>FUND BALANCE AS % OF EXPEN.</b>	<b>68.6%</b>	<b>92.7%</b>	<b>0.0%</b>	<b>-42.8%</b>	<b>-84.5%</b>	<b>-125.2%</b>
<b>BALANCE AS # OF MONTHS OF EXPEND</b>	<b>8.23</b>	<b>11.12</b>	<b>0.00</b>	<b>-5.13</b>	<b>-10.14</b>	<b>-15.02</b>



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Waukee Community School District						
Physical Plant and Equipment Levy (PPEL) Fund - Projection Summary						
REVENUE	Budget	Projections				
	FY - 2018	FY - 2019	FY - 2020	FY - 2021	FY - 2022	FY - 2023
Local	6,844,277	7,443,649	7,962,898	8,518,451	9,112,845	9,748,800
Intermediate	0	0	0	0	0	0
State	239,969	258,970	274,452	290,863	308,256	326,691
Federal	0	0	0	0	0	0
Other Fin. & Income Items	0	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>7,084,246</b>	<b>7,702,618</b>	<b>8,237,351</b>	<b>8,809,313</b>	<b>9,421,102</b>	<b>10,075,491</b>
<b>EXPENDITURES</b>	<b>FY - 2018</b>	<b>FY - 2019</b>	<b>FY - 2020</b>	<b>FY - 2021</b>	<b>FY - 2022</b>	<b>FY - 2023</b>
Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Purchased Services	2,157,250	2,250,943	2,304,717	2,359,835	2,416,331	2,474,239
Supplies	351,975	360,774	369,794	379,039	388,515	398,227
Property	1,863,111	1,481,093	1,518,120	1,556,073	1,594,975	1,634,850
Miscellaneous Objects	0	0	0	0	0	0
Other Items	2,592,250	2,515,000	2,436,500	2,361,750	2,285,500	2,234,300
<b>TOTAL EXPENDITURES</b>	<b>6,964,586</b>	<b>6,607,811</b>	<b>6,629,131</b>	<b>6,656,697</b>	<b>6,685,320</b>	<b>6,741,616</b>
<b>SURPLUS / DEFICIT</b>	<b>119,660</b>	<b>1,094,808</b>	<b>1,608,220</b>	<b>2,152,617</b>	<b>2,735,781</b>	<b>3,333,876</b>
<b>BEGINNING FUND BALANCE</b>	<b>4,431,192</b>	<b>4,550,852</b>	<b>5,645,660</b>	<b>7,253,880</b>	<b>9,406,496</b>	<b>12,142,278</b>
<b>PROJECTED YEAR END BALANCE</b>	<b>4,550,852</b>	<b>5,645,660</b>	<b>7,253,880</b>	<b>9,406,496</b>	<b>12,142,278</b>	<b>15,476,153</b>
<b>FUND BALANCE AS % OF EXPEN.</b>	<b>65.3%</b>	<b>85.4%</b>	<b>109.4%</b>	<b>141.3%</b>	<b>181.6%</b>	<b>229.6%</b>
<b>BALANCE AS # OF MONTHS OF EXPEND</b>	<b>7.84</b>	<b>10.25</b>	<b>13.13</b>	<b>16.96</b>	<b>21.80</b>	<b>27.55</b>

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Waukee Community School District						
Debt Service Fund - Projection Summary						
REVENUE	Budget	Projections				
	FY - 2018	FY - 2019	FY - 2020	FY - 2021	FY - 2022	FY - 2023
Local	16,788,106	18,285,120	19,266,749	20,612,936	22,053,293	23,594,410
Intermediate	0	0	0	0	0	0
State	581,212	627,199	664,726	704,503	746,663	791,348
Federal	0	0	0	0	0	0
Other Fin. & Income Items	10,163,809	10,118,081	10,036,681	9,960,781	9,889,381	9,836,381
<b>TOTAL REVENUE</b>	<b>27,533,127</b>	<b>29,030,400</b>	<b>29,968,156</b>	<b>31,278,220</b>	<b>32,689,336</b>	<b>34,222,140</b>
<b>EXPENDITURES</b>	<b>FY - 2018</b>	<b>FY - 2019</b>	<b>FY - 2020</b>	<b>FY - 2021</b>	<b>FY - 2022</b>	<b>FY - 2023</b>
Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Purchased Services	7,500	10,000	6,500	7,500	7,500	7,000
Supplies	0	0	0	0	0	0
Property	0	0	0	0	0	0
Miscellaneous Objects	23,617,422	60,474,099	28,341,573	28,628,371	28,555,907	28,458,786
Other Items	3,988,162	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>27,613,084</b>	<b>60,484,099</b>	<b>28,348,073</b>	<b>28,635,871</b>	<b>28,563,407</b>	<b>28,465,786</b>
<b>SURPLUS / DEFICIT</b>	<b>-79,957</b>	<b>-31,453,699</b>	<b>1,620,083</b>	<b>2,642,349</b>	<b>4,125,929</b>	<b>5,756,354</b>
<b>BEGINNING FUND BALANCE</b>	<b>33,799,287</b>	<b>33,719,330</b>	<b>2,265,631</b>	<b>3,885,715</b>	<b>6,528,064</b>	<b>10,653,993</b>
<b>PROJECTED YEAR END BALANCE</b>	<b>33,719,330</b>	<b>2,265,631</b>	<b>3,885,715</b>	<b>6,528,064</b>	<b>10,653,993</b>	<b>16,410,347</b>
<b>FUND BALANCE AS % OF EXPEN.</b>	<b>122.1%</b>	<b>3.7%</b>	<b>13.7%</b>	<b>22.8%</b>	<b>37.3%</b>	<b>57.6%</b>
<b>BALANCE AS # OF MONTHS OF EXPEND</b>	<b>14.65</b>	<b>0.45</b>	<b>1.64</b>	<b>2.74</b>	<b>4.48</b>	<b>6.92</b>

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Waukee Community School District						
School Nutrition Fund - Projection Summary						
REVENUE	Budget	Projections				
	FY - 2018	FY - 2019	FY - 2020	FY - 2021	FY - 2022	FY - 2023
Local	3,763,200	3,857,280	3,953,712	4,052,555	4,153,869	4,257,715
Intermediate	0	0	0	0	0	0
State	32,403	33,213	34,043	34,894	35,767	36,661
Federal	1,524,700	1,562,818	1,601,888	1,641,935	1,682,984	1,725,058
Other Fin. & Income Items	14,189	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>5,334,492</b>	<b>5,453,311</b>	<b>5,589,643</b>	<b>5,729,384</b>	<b>5,872,619</b>	<b>6,019,435</b>
<b>EXPENDITURES</b>	<b>FY - 2018</b>	<b>FY - 2019</b>	<b>FY - 2020</b>	<b>FY - 2021</b>	<b>FY - 2022</b>	<b>FY - 2023</b>
Salaries	1,755,387	1,799,272	1,844,253	1,890,360	1,937,619	1,986,059
Employee Benefits	686,271	703,428	721,013	739,039	757,515	776,453
Purchased Services	237,300	243,233	249,313	255,546	261,935	268,483
Supplies	2,333,500	2,391,838	2,451,633	2,512,924	2,575,747	2,640,141
Property	335,000	343,375	351,959	360,758	369,777	379,022
Miscellaneous Objects	40,500	41,513	42,550	43,614	44,704	45,822
Other Items	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>5,387,958</b>	<b>5,522,657</b>	<b>5,660,723</b>	<b>5,802,241</b>	<b>5,947,298</b>	<b>6,095,980</b>
<b>SURPLUS / DEFICIT</b>	<b>-53,466</b>	<b>-69,346</b>	<b>-71,080</b>	<b>-72,857</b>	<b>-74,678</b>	<b>-76,545</b>
<b>BEGINNING FUND BALANCE</b>	<b>2,777,158</b>	<b>2,723,692</b>	<b>2,654,345</b>	<b>2,583,265</b>	<b>2,510,408</b>	<b>2,435,730</b>
<b>PROJECTED YEAR END BALANCE</b>	<b>2,723,692</b>	<b>2,654,345</b>	<b>2,583,265</b>	<b>2,510,408</b>	<b>2,435,730</b>	<b>2,359,185</b>
<b>FUND BALANCE AS % OF EXPEN.</b>	<b>50.6%</b>	<b>48.1%</b>	<b>45.6%</b>	<b>43.3%</b>	<b>41.0%</b>	<b>38.7%</b>
<b>BALANCE AS # OF MONTHS OF EXPEND</b>	<b>6.07</b>	<b>5.77</b>	<b>5.48</b>	<b>5.19</b>	<b>4.91</b>	<b>4.64</b>

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Waukee Community School District						
Other Enterprise Funds - Projection Summary						
REVENUE	Budget	Projections				
	FY - 2018	FY - 2019	FY - 2020	FY - 2021	FY - 2022	FY - 2023
Local	2,825,000	2,895,625	2,968,016	3,042,216	3,118,271	3,196,228
Intermediate	0	0	0	0	0	0
State	0	0	0	0	0	0
Federal	0	0	0	0	0	0
Other Fin. & Income Items	200,000	205,000	210,125	215,378	220,763	226,282
<b>TOTAL REVENUE</b>	<b>3,025,000</b>	<b>3,100,625</b>	<b>3,178,141</b>	<b>3,257,594</b>	<b>3,339,034</b>	<b>3,422,510</b>
EXPENDITURES	FY - 2018	FY - 2019	FY - 2020	FY - 2021	FY - 2022	FY - 2023
Salaries	1,859,369	1,905,853	1,953,500	2,002,337	2,052,395	2,103,705
Employee Benefits	614,012	629,362	645,096	661,224	677,754	694,698
Purchased Services	289,000	296,225	303,631	311,221	319,002	326,977
Supplies	290,000	297,250	304,681	312,298	320,106	328,108
Property	15,000	15,375	15,759	16,153	16,557	16,971
Miscellaneous Objects	10,000	10,250	10,506	10,769	11,038	11,314
Other Items	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>3,077,381</b>	<b>3,154,316</b>	<b>3,233,173</b>	<b>3,314,003</b>	<b>3,396,853</b>	<b>3,481,774</b>
<b>SURPLUS / DEFICIT</b>	<b>-52,381</b>	<b>-53,691</b>	<b>-55,033</b>	<b>-56,409</b>	<b>-57,819</b>	<b>-59,264</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,321,909</b>	<b>1,269,528</b>	<b>1,215,838</b>	<b>1,160,805</b>	<b>1,104,396</b>	<b>1,046,578</b>
<b>PROJECTED YEAR END BALANCE</b>	<b>1,269,528</b>	<b>1,215,838</b>	<b>1,160,805</b>	<b>1,104,396</b>	<b>1,046,578</b>	<b>987,313</b>
<b>FUND BALANCE AS % OF EXPEN.</b>	<b>41.3%</b>	<b>38.5%</b>	<b>35.9%</b>	<b>33.3%</b>	<b>30.8%</b>	<b>28.4%</b>
<b>BALANCE AS # OF MONTHS OF EXPEND</b>	<b>4.95</b>	<b>4.63</b>	<b>4.31</b>	<b>4.00</b>	<b>3.70</b>	<b>3.40</b>

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

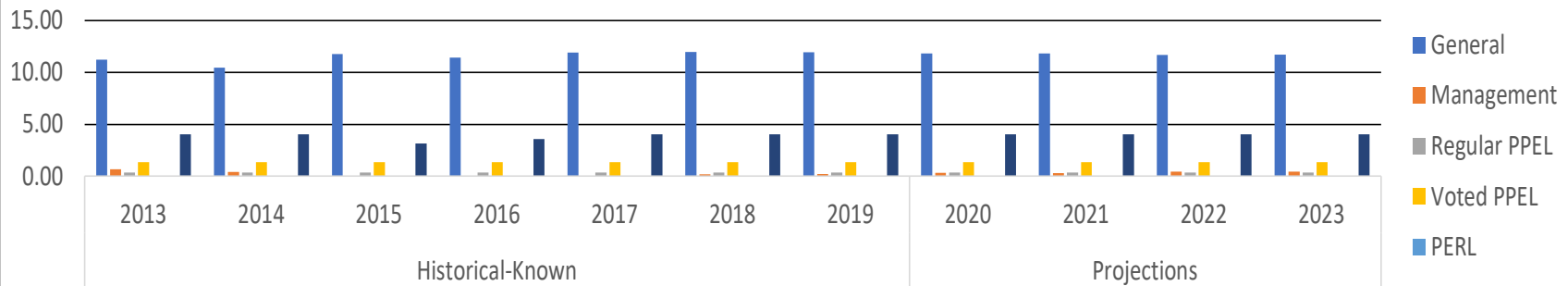
## TAX RATE SUMMARY

Waukee Community School District

### Property Tax Rates

Fund Name	Historical-Known							Projections			
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General	11.24	10.46	11.77	11.44	11.93	11.96	11.95	11.83	11.85	11.70	11.73
Management	0.65	0.40	0.00	0.00	0.00	0.17	0.18	0.30	0.29	0.43	0.41
Regular PPEL	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33
Voted PPEL	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
PERL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Library	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	4.05	4.05	3.13	3.58	4.05	4.05	4.05	4.05	4.05	4.05	4.05
Total Rate	17.61	16.58	16.57	16.70	17.65	17.85	17.85	17.85	17.85	17.85	17.85

**Property Tax Rate Summary**



**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

Unspent Authorized Budget Report								
Waukee Community School District								
Area for UAB Calculation	Actual FY16	Actual FY17	Estimated FY18	Estimated FY19	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23
Regular Program District Cost	56,552,692	62,274,404	66,822,594	71,399,579	75,456,835	79,653,442	83,708,198	87,869,730
Regular Program Budget Adjustment	0	0	0	0	0	0	0	0
Supplementary Weighting District Cost	909,840	1,132,031	1,345,602	1,434,088	1,444,413	1,465,722	1,487,381	1,509,178
Special Ed District Cost	3,657,074	4,131,437	4,934,625	5,438,310	5,492,402	5,547,302	5,603,009	5,658,716
Teacher Salary Supplement District Cost	4,274,527	4,721,554	5,074,065	5,424,502	5,740,620	6,067,851	6,384,740	6,711,146
Prof Dev Supplement District Cost	439,718	486,971	523,932	560,724	594,071	628,556	662,067	696,664
Early Intervention Suppl District Cost	567,720	625,957	672,137	718,024	759,338	801,983	843,233	885,718
Teacher Leadership Suppl District Cost	0	3,020,842	3,241,558	3,460,802	3,657,710	3,861,181	4,057,556	4,259,469
AEA Special Ed Support	2,571,572	2,837,991	3,067,664	3,283,177	3,460,006	3,642,639	3,819,148	4,000,680
AEA Special Ed Support Adjustment	0	0	0	0	0	0	0	0
AEA Media Services	509,054	558,014	603,296	641,486	674,603	709,495	743,138	777,784
AEA Educational Services	558,789	612,570	662,295	704,176	740,604	778,850	815,850	853,944
AEA Sharing District Cost	0	0	0	0	0	0	0	0
AEA Teacher Salary Suppl District Cost	210,725	233,846	253,476	271,944	287,243	303,181	318,638	334,535
AEA Prof Dev Suppl District Cost	26,808	29,722	32,196	34,563	36,530	38,564	40,538	42,568
Dropout Prevention Allowable Growth	1,460,448	1,638,460	1,772,389	1,930,706	1,962,366	2,020,000	2,080,000	2,140,000
SBRC Modified Suppl Amt Other #1	0	0	0	0	0	0	0	0
SBRC Allowable Growth Other #2	4,402,747	3,887,239	3,912,034	3,183,462	3,525,672	3,525,672	3,525,672	3,525,672
Special Ed Deficit Allowable Growth	3,321,450	4,421,860	4,421,860	4,550,000	4,600,000	4,650,000	4,700,000	4,750,000
Special Ed Positive Balance Reduction	0	0	0	0	0	0	0	0
AEA Special Ed Positive Balance	0	0	0	0	0	0	0	0
Allowance for Construction Projects	0	0	0	0	0	0	0	0
Unspent Allowance for Construction	0	0	0	0	0	0	0	0
Enrollment Audit Adjustment	0	-1,418	10,282	0	0	0	0	0
AEA Prorata Reduction	115,205	135,442	115,205	115,205	115,205	115,205	115,205	115,205
Maximum District Cost	79,347,959	90,476,038	97,234,800	102,920,338	108,317,208	113,579,233	118,673,963	123,900,599
Preschool Foundation Aid	0	0	0	0	0	0	0	0
Instructional Support Authority	4,359,081	4,754,650	5,115,269	5,417,800	5,766,412	6,130,129	6,495,756	6,874,928
Ed Improvement Authority	0	0	0	0	0	0	0	0
Other Miscellaneous Income	7,993,755	5,527,365	5,654,785	5,883,076	6,021,326	6,145,631	6,271,113	6,410,256
Unspent Auth Budget - Previous Year	35,179,646	38,486,535	44,039,357	48,601,508	52,312,615	55,438,327	56,134,381	55,034,175
Maximum Authorized Budget	126,880,441	139,244,588	152,044,210	162,822,722	172,417,561	181,293,320	187,575,213	192,219,958
Expenditures	88,393,906	95,205,231	103,442,703	110,510,107	116,979,234	125,158,939	132,541,038	139,515,305
Unspent Authorized Budget	38,486,535	44,039,357	48,601,508	52,312,615	55,438,327	56,134,381	55,034,175	52,704,653
UAB Ratio	30.3%	31.6%	32.0%	32.1%	32.2%	31.0%	29.3%	27.4%
Expenditure Change	8,846,780	6,811,325	8,237,471	7,067,404	6,469,127	8,179,705	7,382,099	6,974,267
Unspent Authorized Budget Change	3,306,889	5,552,822	4,562,151	3,711,107	3,125,713	696,054	-1,100,206	-2,329,522
Annual Authorized Budget	91,700,795	100,758,053	108,004,854	114,221,214	120,104,947	125,854,993	131,440,832	137,185,783
Percent of Annual Authority Spent	96.4%	94.5%	95.8%	96.8%	97.4%	99.4%	100.8%	101.7%

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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**Student Enrollment Projections**

At the January 30, 2018 boundary process committee meeting Rob Schwarz, with RSP & Associates (RSP), presented comprehensive enrollment projections for Waukee Community School District.

The presentation included detailed projections for each individual elementary facility, as well as secondary buildings. RSP has more than 20 years of planning experience and a projection accuracy rate of 97%. Currently RSP works with 60 school districts spanning across Kansas, Missouri, Illinois, North Dakota and Iowa.

Details of RSP's report are as follows:

## Enrollment Conclusions

- Likely projection indicates enrollment will continue to increase
- Board will need to decide grade configuration and determine if a break is needed in feeder
- Have more than 900 kindergarten by 2018/19
- Significant Transiency
- Capacity issues will result in the need for some examination of boundaries
  - Vince Meyer Learning Center in a ready status for capacity challenges
  - HS over capacity by 2018/19 and Grant Ragan area growing faster
- Enrollment tends to increase from grade to grade each year from grades
- Enrollment increases have occurred in several of the older developed areas of the community
- The district should continue to annually monitor enrollment

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
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# Sophisticated Forecast Model

This is the central focus of everything RSP does. The model is based on what is happening in a school district. The best data is statistically analyzed to provide an accurate enrollment forecast. The District will be able to use RSP's reports and maps to better understand demographic trends, school utilization, and the timing of construction projects.

**Built-Out**      
$$S_{c, t, x} = S_{c-1, t-1, x} * GC$$

S = The number of students, either an actual count or a projected count

x = A subscript denoting a planning area

c = Grade level

t = Time

GC = Growth component, either modeling enrollment increase or decrease based on historical information, expressed as a student enrollment ratio of cohort c in planning area x

**Developing**      
$$S_{c,t,x} = S_{c-1,t-1,x} + (BP_{t,x} \times R_{c,x})$$

Where 
$$BP_{t,x} = \frac{CP_x \times BT_x}{\sum CP_x \times BT_x} \times CT$$

S = The number of students, either an actual count or a projected count

x = A subscript denoting a planning area

c = Grade level

t = Time

BP = Building permit forecast as given by the BPAM model

R<sub>c,x</sub> = Student enrollment ratio of cohort c in planning area x

CP = Capacity of a planning area as expressed by available housing units

BT = Building history trend of a planning area

CT = Building permit control total forecast



# Assumptions for the Future

- Mortgage interest rates likely will remain below 6%
- The rate of foreclosures will be stable
- Recirculation of existing homes will be healthy
- Final Platted developments will be nearly built-allowing new areas to emerge over the next few years
- Unemployment rates should remain below 6%
- Nonresidential developments continue to be built to meet employment demand and need
- Fuel prices will remain between \$2.00 and \$4.00 for the foreseeable future
- Private and Parochial school enrollment choice remains stable

If more of these variables track toward being positive for the District –likely will start moving toward the high projections –the converse can also occur –midpoint projection is what the District should use for planning purposes.

**WAUKEE COMMUNITY SCHOOL DISTRICT  
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## Past Enrollment

### Enrollment By Grade

Year	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Change
2000/01	260	233	198	197	220	161	173	168	158	161	154	150	120	2,353	
2001/02	331	277	252	223	215	232	190	195	191	183	191	177	159	2,816	463
2002/03	319	348	294	263	242	232	256	199	221	183	185	177	162	3,081	265
2003/04	445	353	378	323	285	259	246	262	223	246	197	201	187	3,605	524
2004/05	436	464	368	403	348	294	293	256	274	235	259	199	208	4,037	432
2005/06	520	461	485	390	422	360	310	316	263	297	251	258	213	4,546	509
2006/07	548	545	479	502	414	446	374	318	323	272	311	247	272	5,051	505
2007/08	555	575	549	507	509	426	449	367	321	316	283	312	250	5,419	368
2008/09	593	568	584	570	512	521	431	450	378	316	308	304	313	5,848	429
2009/10	586	594	551	593	566	520	525	438	448	381	309	301	295	6,107	259
2010/11	636	616	607	549	595	579	533	537	434	458	373	318	298	6,533	426
2011/12	684	639	616	608	572	596	578	523	522	435	460	380	306	6,919	386
2012/13	770	697	676	642	629	596	631	583	537	540	431	466	383	7,581	662
2013/14	738	775	743	681	664	640	627	639	586	545	537	447	480	8,102	521
2014/15	840	757	780	749	702	667	662	640	636	586	536	546	450	8,551	449
2015/16	852	869	781	818	772	718	681	703	642	635	595	539	550	9,155	604
2016/17	858	870	866	826	839	814	749	706	721	664	650	588	539	9,690	535
2017/18	889	886	888	898	864	860	818	776	728	734	670	665	618	10,294	604

Source: Iowa Department of Education (2000/01 to 2003/04) & Waukee Community School District (2004/05 to 2017/18)

### What Does This Mean

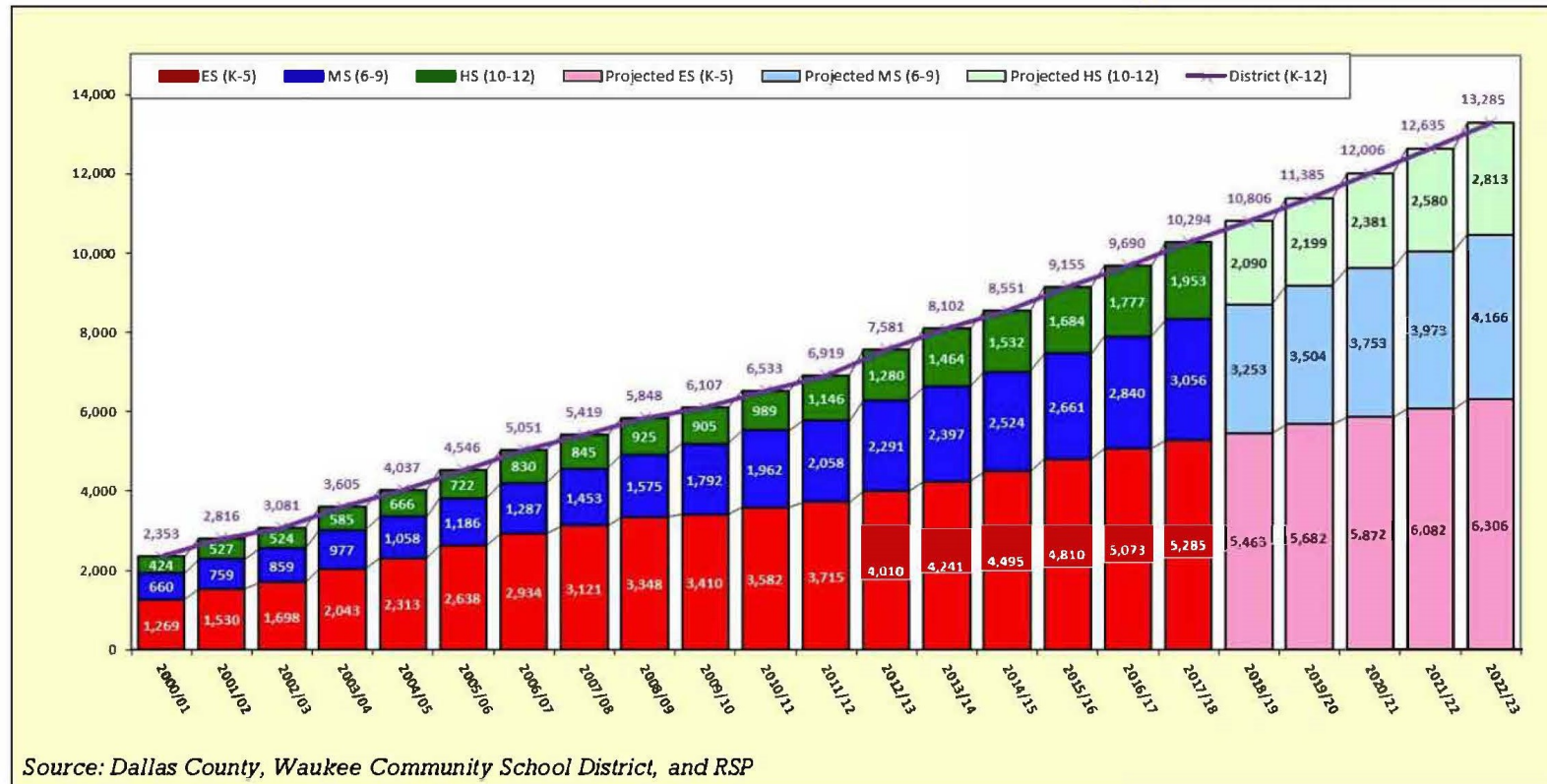
- Largest class in 2017/18 – 3<sup>rd</sup> grade (898)
- Smallest class in 2017/18 – 12<sup>th</sup> grade (618)
- Graduating senior class will likely be smaller than the next year incoming Kindergarten class

Enrollment provided by the district

Does not include Early Childhood, Home School, Private School, or Parochial School

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

# Past, Current, & Future Enrollment



## What Does This Mean

- The above enrollment totals are Kdg to 12<sup>th</sup> grade (ES+19.3%, MS: +36.3%, HS: +44.0%, District : +29.1%)
- The district annual increase is between 500 and 650 students ( +5.0% and +5.5%)
- The future grade configuration will influence the timing of additional capacity

Enrollment provided by the district

Does not include Early Childhood, Home School, Private School, or Parochial School

**WAUKEE COMMUNITY SCHOOL DISTRICT  
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# Elementary Projections

School	School Capacity	Student Location	Past School Enrollment			Projections Based on Residence				
			2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Brookview Elementary Kto 5th	725	Reside/Attend			653					
		Reside	564	630	663	681	700	707	711	716
		Attend	567	622	656					
Eason Elementary Kto 5th	675	Reside/Attend			581					
		Reside	603	629	634	637	638	621	623	619
		Attend	564	576	583					
Grant Ragan Kto 5th	750	Reside/Attend			673					
		Reside	0	652	677	787	902	1,012	1,123	1,228
		Attend	0	661	679					
Maple Grove Elementary Kto 5th	750	Reside/Attend			641					
		Reside	711	656	644	627	629	636	640	656
		Attend	735	708	704					
Shuler Elementary Kto 5th	750	Reside/Attend			679					
		Reside	781	680	681	697	704	715	728	726
		Attend	784	688	685					
Walnut Hills Elementary PreK to 5th	750	Reside/Attend			656					
		Reside	876	591	664	661	660	651	650	658
		Attend	878	587	658					
Waukee Elementary PreK to 5th	750	Reside/Attend			746					
		Reside	720	698	752	763	792	825	845	873
		Attend	730	694	754					
Woodland Hills Elementary PreK to 5th	750	Reside/Attend			563					
		Reside	555	537	570	610	657	705	762	830
		Attend	552	537	566					
ELEMENTARY TOTAL Kto 5th	5,900	Reside	4,810	5,073	5,285	5,463	5,682	5,872	6,082	6,306
		Attend	4,810	5,073	5,285					

Source: RSP & Associates, LLC - January 2018

 Over School Capacity

*Note 1: Student Projections are based on the residence of the student.*

*Note 2: The Enrollment Model is based on a Head count of students by Planning Area at each school*

*Note 3: Transfers between schools are not factored into the Projections*

*Note 4: The Enrollment Model assumes ES(K-5) MS(6-7 and 8-9) and HS (10-12)*

*Note 5: Each planning area is assigned the 2014/15 attendance area - Vince Meyer Learning Center currently not being utilized*

*Note 6: Woodland Hills ES opened in 2013/14 and Timberline MS opens in 2015/16 - 2014/15 Reside Enrollment based on current attendance area assignment*

*Note 7: Grant Ragan opened 2016/17, Timberline MS opening allowed the district to again have the grade configuration of K-5, 6-7, 8-9, 10-12*

*Note 8: School capacity provided by the District*

*Note 9: Reside is based on the student home address*

*Note 10: Attend is based on which facility the student attends*

*Note 11: Reside/Attend are the students who reside in the attendance area that they have chosen to attend*



**WAUKEE COMMUNITY SCHOOL DISTRICT  
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# Secondary Projections

School	School Capacity	Student Location	Past School Enrollment			Projections Based on Residence				
			2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Waukee Middle School 6th and 7th	932	Reside/Attend			800					
		Reside	688	745	811	899	953	1,004	1,076	1,142
		Attend	698	720	804					
Waukee South Middle School 6th and 7th	1,000	Reside/Attend			779					
		Reside	696	710	783	826	865	915	959	964
		Attend	687	735	790					
Prairieview Middle School 8th and 9th	1,016	Reside/Attend			722					
		Reside	619	704	757	789	858	952	1,016	1,074
		Attend		679	728					
Timberline Middle School 8th and 9th	1,047	Reside/Attend			699					
		Reside	658	681	705	739	828	882	922	986
		Attend		706	734					
Waukee High School 10th to 12th	2,000	Reside	1,684	1,777	1,953	2,090	2,199	2,381	2,580	2,813
		Attend	1,683	1,777	1,953					
ELEMENTARY TOTAL K to 5th	5,900	Reside	4,810	5,073	5,285	5,463	5,682	5,872	6,082	6,306
		Attend	4,810	5,073	5,285					
MIDDLE TOTAL 6th to 9th	3,995	Reside	2,003	2,840	3,056	3,253	3,504	3,753	3,973	4,166
		Attend	2,001	2,840	3,056					
HIGH TOTAL 10th to 12th	2,000	Reside	1,684	1,777	1,953	2,090	2,199	2,381	2,580	2,813
		Attend	1,683	1,777	1,953					
DISTRICT TOTALS K to 12th	11,895	Reside	8,497	9,690	10,294	10,806	11,385	12,006	12,635	13,285
		Attend	8,494	9,690	10,294					

Source: RSP & Associates, LLC - January 2018

 Over School Capacity

Note 1: Student Projections are based on the residence of the student.

Note 2: The Enrollment Model is based on a Head count of students by Planning Area at each school

Note 3: Transfers between schools are not factored into the Projections

Note 4: The Enrollment Model assumes ES(K-5) MS(6-7 and 8-9) and HS (10-12)

Note 5: Each planning area is assigned the 2014/15 attendance area - Vince Meyer Learning Center currently not being utilized

Note 6: Woodland Hills ES opened in 2013/14 and Timberline MS opens in 2015/16 - 2014/15 Reside Enrollment based on current attendance area assignment

Note 7: Grant Ragan opened 2016/17, Timberline MS opening allowed the district to again have the grade configuration of K-5, 6-7, 8-9, 10-12

Note 8: School capacity provided by the District

Note 9: Reside is based on the student home address

Note 10: Attend is based on which facility the student attends

Note 11: Reside/Attend are the students who reside in the attendance area that they have chosen to attend

**WAUKEE COMMUNITY SCHOOL DISTRICT  
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**Facility Buildout Schedule**

October of	K-5	Space Available		6-8	Space Available	9	Space Available	10-12	Space Available
2010	3,621	4,350	Shuler & New WE	1,503	2,000	459	1,000	994	2,000
2011	3,762	4,350		1,627	2,000	433	1,000	1,154	2,000
2012	4,043	4,350		1,749	2,000	538	1,000	1,277	2,000
2013	4,241	5,150	Woodland Hills	1,851	2,000	544	1,000	1,463	2,000
2014	4,489	5,150		1,935	2,000	597	1,000	1,549	2,000

**Change in Configuration to 6/7 and 8/9 buildings**

				<u>6-7</u>		<u>8-9</u>			
2015	4,810	5,150		1,385	2,000	1,277	2,000	Timberline	1,683 2,000
2016	5,073	5,900	Grant Ragan	1,455	2,000	1,385	2,000		1,777 2,000
2017	5,285	5,900		1,594	2,000	1,462	2,000		1,953 2,000
2018	5,463	5,900		1,725	2,000	1,528	2,000		2,090 2,000
2019	5,682	6,650	Radiant	1,818	2,000	1,686	2,000		2,199 2,000
2020	5,872	6,650		1,919	2,000	1,834	2,000		2,381 2,000
2021	6,082	6,650		2,035	2,000	1,938	2,000		2,580 4,000 2nd HS
2022	6,306	6,650		2,106	2,000	2,060	2,000		2,813 4,000

**WAUKEE COMMUNITY SCHOOL DISTRICT  
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**Allocation of Personnel Resources**

Year ended June 30,	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Administration:										
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Principal	11.00	12.00	12.00	13.00	13.00	14.00	14.00	15.00	16.00	16.00
Associate Principal	8.00	9.00	11.00	11.00	11.00	12.50	12.50	15.50	17.00	17.00
Other Administrators	7.00	8.00	10.00	12.00	11.00	13.00	13.00	13.00	13.00	13.00
Total Administration	27.00	30.00	34.00	37.00	36.00	40.50	40.50	44.50	47.00	47.00
Other Professionals										
Instruction:										
Teacher	514.87	557.30	587.00	614.11	640.30	678.00	718.50	757.50	796.50	838.50
Curriculum Specialist	17.00	16.00	20.00	23.00	38.40	38.40	38.40	38.40	38.40	38.40
Counselor	18.50	19.50	26.50	27.00	27.50	28.50	30.00	33.00	35.00	35.00
Title I	4.00	3.50	3.00	4.00	3.70	4.00	4.00	4.00	4.00	4.00
Media Specialist	11.00	11.00	12.00	12.76	12.66	12.66	12.66	12.66	13.66	13.66
Total Instruction	565.37	607.30	648.50	680.87	722.56	761.56	803.56	845.56	887.56	929.56
Professional, Other:										
Nurse	9.00	9.00	10.00	11.00	12.00	12.00	13.00	14.00	14.00	14.00
Other Professional	13.00	13.00	13.00	11.00	8.00	8.00	8.00	8.00	8.00	8.00
Total Professional, Other	22.00	22.00	23.00	22.00	20.00	20.00	21.00	22.00	22.00	22.00
Support Personnel:										
Office/Clerical	32.70	36.29	36.64	38.64	41.27	42.27	42.27	46.27	47.27	47.27
Crafts/Trades	4.00	4.00	4.00	4.00	3.52	4.00	4.00	5.00	5.00	5.00
Teacher Associates	146.41	160.76	178.25	177.29	188.97	203.97	218.97	233.97	248.97	263.97
Other Support Personnel	174.89	169.98	211.45	191.68	213.00	213.52	217.52	232.52	237.52	237.52
Total Support Personnel	358.00	371.03	430.34	411.61	446.76	463.76	482.76	517.76	538.76	553.76
Totals	972.37	1,030.33	1,135.84	1,151.48	1,225.32	1,285.82	1,347.82	1,429.82	1,495.32	1,552.32

Notes:

2019-2023 projections are based on current student teacher ratios in place. Additional administration and other personnel are costs due to opening new facilities in the future years. All projections were completed in collaboration with our consultant, PMA.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**District Performance Measures**

Waukee Community School District students continue to perform at very high levels compared with their counterparts in Iowa and the nation. On average, students perform above their grade level when using the national grade equivalents (NGE) on Iowa Assessments.

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40<sup>th</sup> percentile in mathematics, reading and science. The district has established annual improvement goals to improve these results. The scores below reflect how students in Waukee performed on the Iowa Assessments over the last 5 years in comparison to state scores.

**Percentage of students proficient:** Waukee District Scores/State of Iowa Scores  
**Comparison Data:** Iowa Assessments (2013-2018)

<b>Grade: 3</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	91/77	87/76	91/77
<b>Year 13-14</b>	91/75	89/75	93/78
<b>Year 14-15</b>	90/80	89/77	91/82
<b>Year 15-16</b>	90/80	88/77	90/82
<b>Year 16-17</b>	90/80	90/77	91/82
<b>Year 17-18</b>	89/78	88/75	91/80

<b>Grade: 4</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	90/78	84/75	91/81
<b>Year 13-14</b>	91/79	86/75	92/82
<b>Year 14-15</b>	89/80	87/76	91/85
<b>Year 15-16</b>	91/80	87/76	90/85
<b>Year 16-17</b>	91/79	86/76	91/85
<b>Year 17-18</b>	87/78	84/75	92/84

<b>Grade: 5</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	91/78	86/75	84/77
<b>Year 13-14</b>	92/77	87/74	87/80
<b>Year 14-15</b>	93/78	89/78	90/81
<b>Year 15-16</b>	91/78	88/78	87/80
<b>Year 16-17</b>	90/76	86/77	86/81
<b>Year 17-18</b>	88/75	86/76	88/79



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<b>Grade: 6</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	86/72	81/65	83/74
<b>Year 13-14</b>	87/76	85/73	86/74
<b>Year 14-15</b>	90/78	88/75	87/76
<b>Year 15-16</b>	89/78	88/75	88/76
<b>Year 16-17</b>	89/77	84/75	89/76
<b>Year 17-18</b>	87/76	83/74	86/75

<b>Grade: 7</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	89/77	79/68	84/70
<b>Year 13-14</b>	90/82	87/74	88/78
<b>Year 14-15</b>	92/84	89/76	91/80
<b>Year 15-16</b>	94/84	87/76	90/80
<b>Year 16-17</b>	93/84	86/76	90/80
<b>Year 17-18</b>	90/83	84/75	88/79

<b>Grade: 8</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	88/73	81/65	89/75
<b>Year 13-14</b>	88/75	87/74	92/83
<b>Year 14-15</b>	88/77	90/76	94/84
<b>Year 15-16</b>	87/77	88/76	94/83
<b>Year 16-17</b>	88/76	87/75	93/84
<b>Year 17-18</b>	86/75	86/76	91/83

<b>Grade: 9</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	90/79	89/77	90/83
<b>Year 13-14</b>	91/79	93/84	90/79
<b>Year 14-15</b>	87/78	92/83	87/79
<b>Year 15-16</b>	89/78	93/83	87/79
<b>Year 16-17</b>	88/78	92/75	93/79
<b>Year 17-18</b>	89/77	91/93	86/78

<b>Grade: 10</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	92/81	91/81	93/85
<b>Year 13-14</b>	92/83	92/86	91/82
<b>Year 14-15</b>	92/83	95/86	93/82
<b>Year 15-16</b>	87/82	92/85	90/82
<b>Year 16-17</b>	88/82	94/86	93/81
<b>Year 17-18</b>	89/82	90/86	89/82

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<b>Grade: 11</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	89/80	95/82	93/84
<b>Year 13-14</b>	91/83	89/79	87/78
<b>Year 14-15</b>	91/83	89/80	88/80
<b>Year 15-16</b>	91/83	90/80	90/79
<b>Year 16-17</b>	90/83	88/79	88/79
<b>Year 17-18</b>	87/82	87/79	85/79

<b>Grade: District (all students)</b>	<b>Math</b>	<b>Reading</b>	<b>Science</b>
<b>Year 12-13</b>	89/77	84/72	88/77
<b>Year 13-14</b>	90/78	87/75	89/79
<b>Year 14-15</b>	90/80	90/77	90/84
<b>Year 15-16</b>	91/76	86/79	90/80
<b>Year 16-17</b>	89/79	88/78	89/81
<b>Year 17-18</b>	88/77	87/78	88/80

Our students continue to achieve at high levels on the Iowa Assessments despite our continued growth in enrollment. The following tables illustrate a continual ***increase in students scoring at advanced proficiency*** and a gradual ***decrease in students scoring less than proficient*** in reading scores in grades 3-6. Our trend data in grades 3-11 in reading, math and science show the same propensities in results. Examples of this data shared below.

**Reading**

F=Fall M=Midyear S=Spring

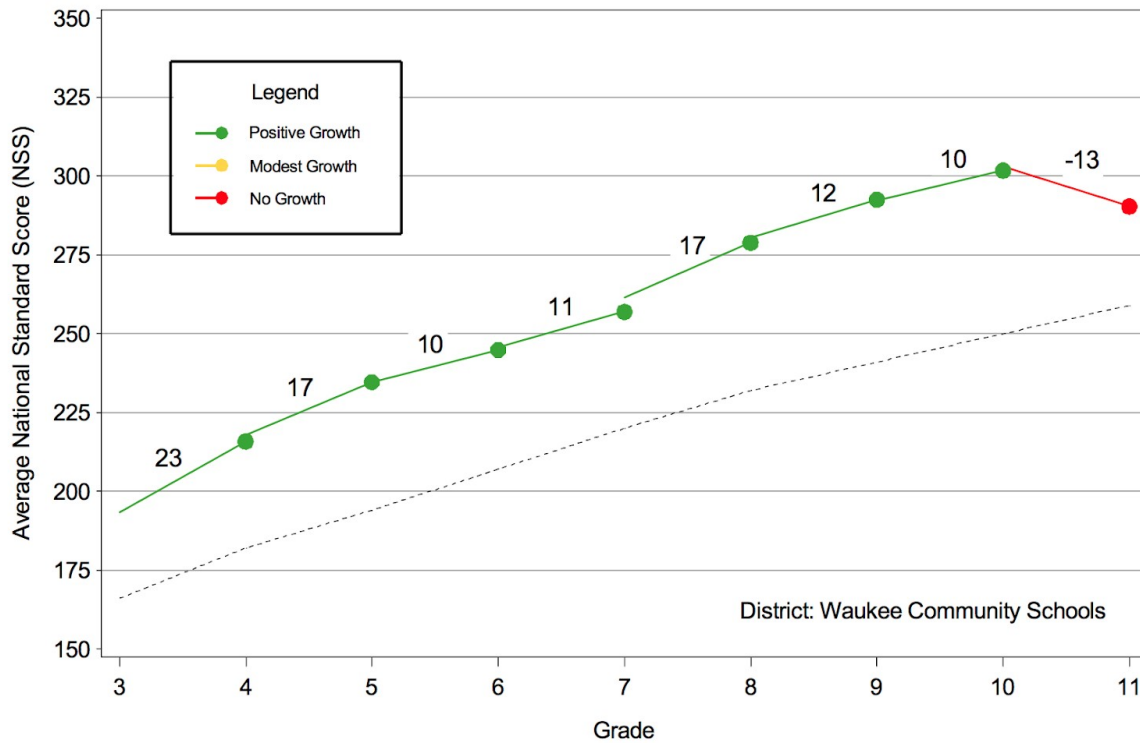
<b>Year/Grade</b>	<b>Less Than Proficient</b>	<b>Proficient</b>	<b>Advanced</b>	<b>Total</b>
M 13-14 - Gr. 03	10.9%	55.1%	34.0%	677
M 14-15 - Gr. 03	11.1%	54.7%	34.1%	738
M 15-16 - Gr. 03	12.1%	54.3%	33.6%	809
M 16-17 - Gr. 03	10.3%	57.9%	31.9%	819
M 17-18 - Gr. 03	11.8%	56.1%	32.1%	884

F=Fall M=Midyear S=Spring

<b>Year/Grade</b>	<b>Less Than Proficient</b>	<b>Proficient</b>	<b>Advanced</b>	<b>Total</b>
M 13-14 - Gr. 09	6.7%	51.1%	42.1%	534
M 14-15 - Gr. 09	7.6%	45.9%	46.6%	582
M 15-16 - Gr. 09	6.5%	51.7%	41.7%	630
M 16-17 - Gr. 09	8.2%	52.1%	39.6%	656
M 17-18 - Gr. 09	9.2%	49.7%	41.1%	728

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**Figure 7  
Cohort Growth in Reading  
for the 2016-2017 to 2017-2018 School Years**



The above graph depicts the growth of students in your district. Each line segment represents a different cohort. The dots indicate this year's average NSS for each grade. The line attached and the number above it show the amount of growth a particular cohort made over the past year. The dashed line indicates the level of achievement required for proficiency.

**Math**

F=Fall M=Midyear S=Spring

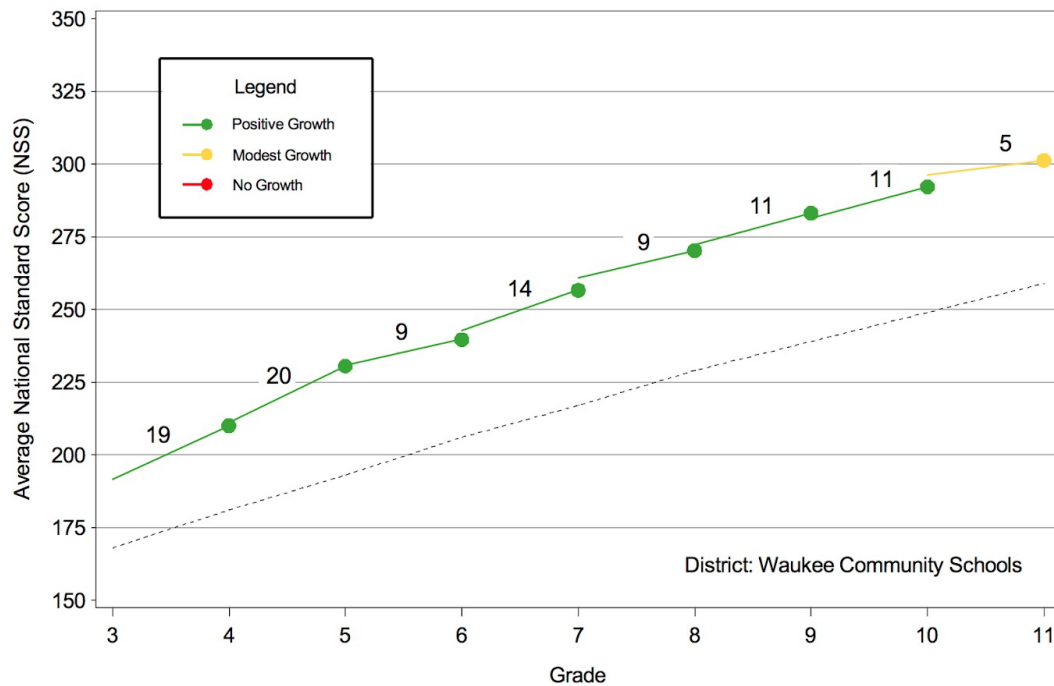
Year/Grade	Less Than Proficient	Proficient	Advanced	Total
M 13-14 - Gr. 03	8.9%	43.1%	48.0%	677
M 14-15 - Gr. 03	9.5%	41.2%	49.3%	738
M 15-16 - Gr. 03	10.3%	40.4%	49.3%	814
M 16-17 - Gr. 03	9.9%	40.6%	49.5%	825
M 17-18 - Gr. 03	10.9%	39.5%	49.5%	888

# WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2018-19

F=Fall M=Midyear S=Spring

Year/Grade	Less Than Proficient	Proficient	Advanced	Total
M 12-13 - Gr. 08	12.4%	51.9%	35.7%	532
M 13-14 - Gr. 08	11.9%	50.1%	38.0%	571
M 14-15 - Gr. 08	11.9%	48.4%	39.7%	632
M 15-16 - Gr. 08	13.4%	52.0%	34.6%	642
M 16-17 - Gr. 08	11.7%	50.0%	38.3%	716

**Figure 8**  
**Cohort Growth in Mathematics**  
**for the 2016-2017 to 2017-2018 School Years**



The above graph depicts the growth of students in your district. Each line segment represents a different cohort. The dots indicate this year's average NSS for each grade. The line attached and the number above it show the amount of growth a particular cohort made over the past year. The dashed line indicates the level of achievement required for proficiency. Note that growth was not calculated using matched students.

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**Science**

F=Fall M=Midyear S=Spring

Year/Grade	Less Than Proficient	Proficient	Advanced	Total
M 13-14 - Gr. 04	7.4%	64.8%	27.8%	661
M 14-15 - Gr. 04	8.9%	60.5%	30.7%	711
M 15-16 - Gr. 04	9.8%	58.8%	31.4%	776
M 16-17 - Gr. 04	8.8%	56.9%	34.3%	830
M 17-18 - Gr. 04	8.5%	56.9%	34.6%	863

F=Fall M=Midyear S=Spring

Year/Grade	Less Than Proficient	Proficient	Advanced	Total
M 13-14 - Gr. 09	10.3%	55.0%	34.7%	536
M 14-15 - Gr. 09	12.7%	55.0%	32.3%	582
M 15-16 - Gr. 09	13.2%	60.0%	26.8%	630
M 16-17 - Gr. 09	12.8%	60.1%	27.1%	657
M 17-18 - Gr. 09	14.0%	58.2%	27.8%	729

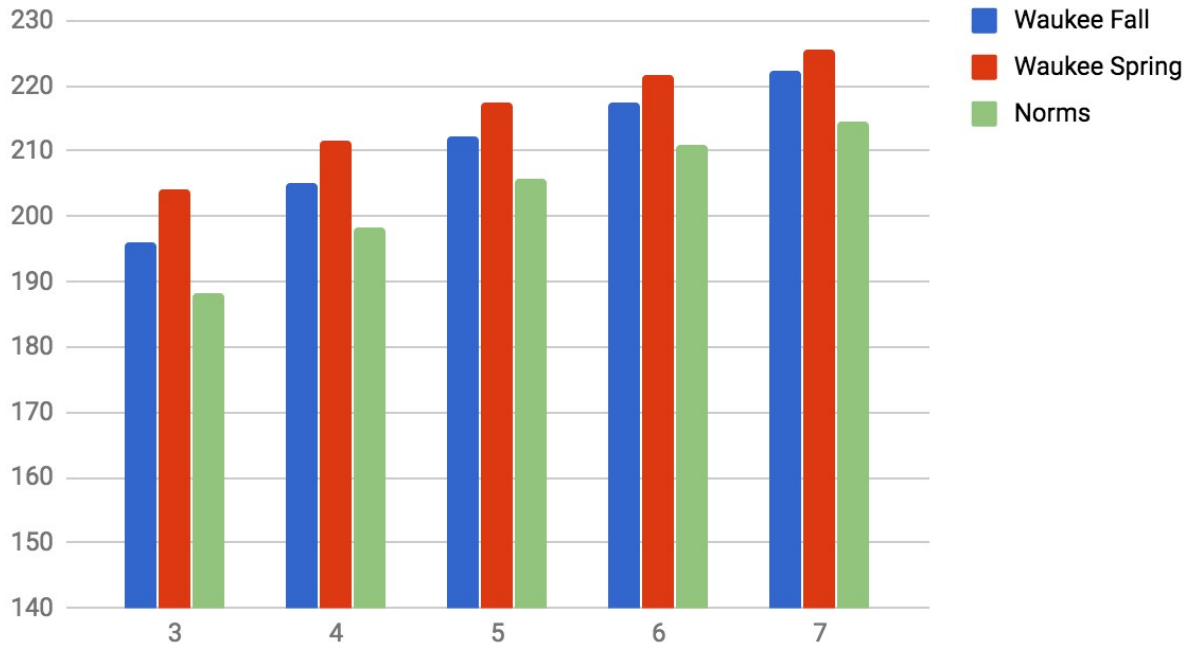
**Additional Data**

WCSD administers the Measure of Academic Progress (MAP) exam created by the Northwest Evaluation Association (NWEA). Students in grades 3 through 9 take the test in fall and spring. Unlike standardized achievement tests that compare students to a national norm, MAP tests are scored on an equal interval scale. A student's RIT score is determined in the fall. Using an anticipated spring score to establish growth targets, student progress can be tracked from fall to spring and year-to-year. The RIT Scale is a curriculum scale that uses individual item difficulty values to estimate student achievement. An advantage of the RIT scale is that it can relate the numbers on the scale directly to the difficulty of items on the tests.

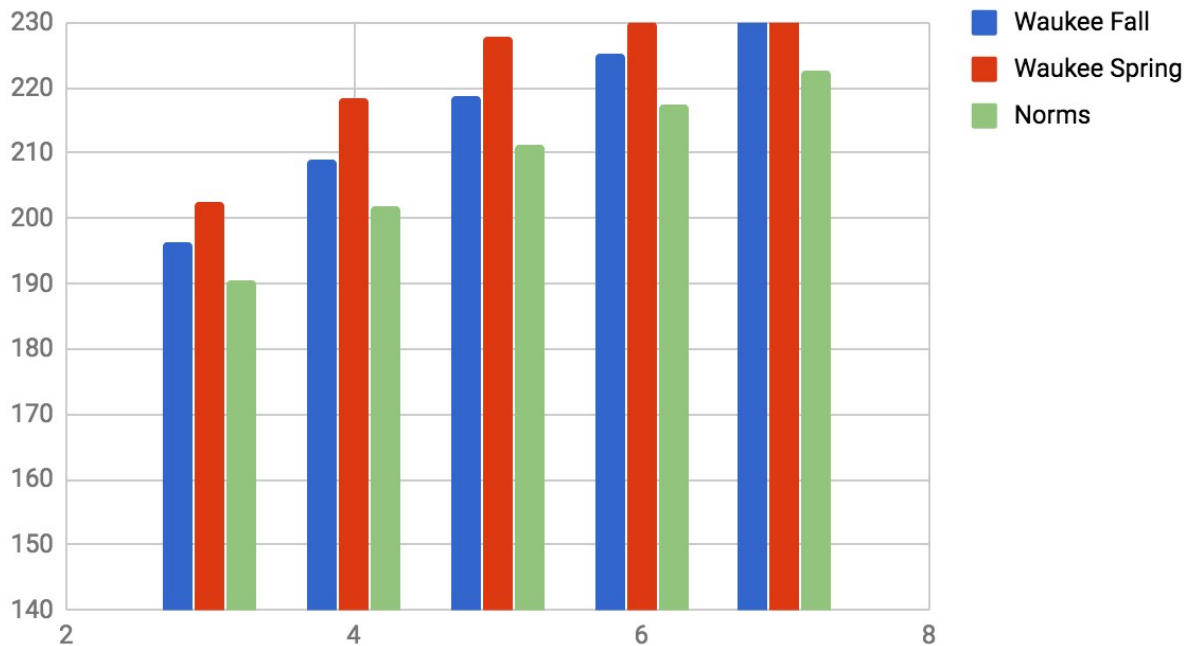
The NWEA normative data is referenced below to show the mean RIT scores of WCSD for fall and spring compared to the norm data. **Every grade level that engaged in MAP assessments in WCSD exceeded the established national norms.**

# **WAUKEE COMMUNITY SCHOOL DISTRICT** **CERTIFIED BUDGET FY2018-19**

**Waukee MAP RIT Scores vs. Norms (Reading 17-18)**



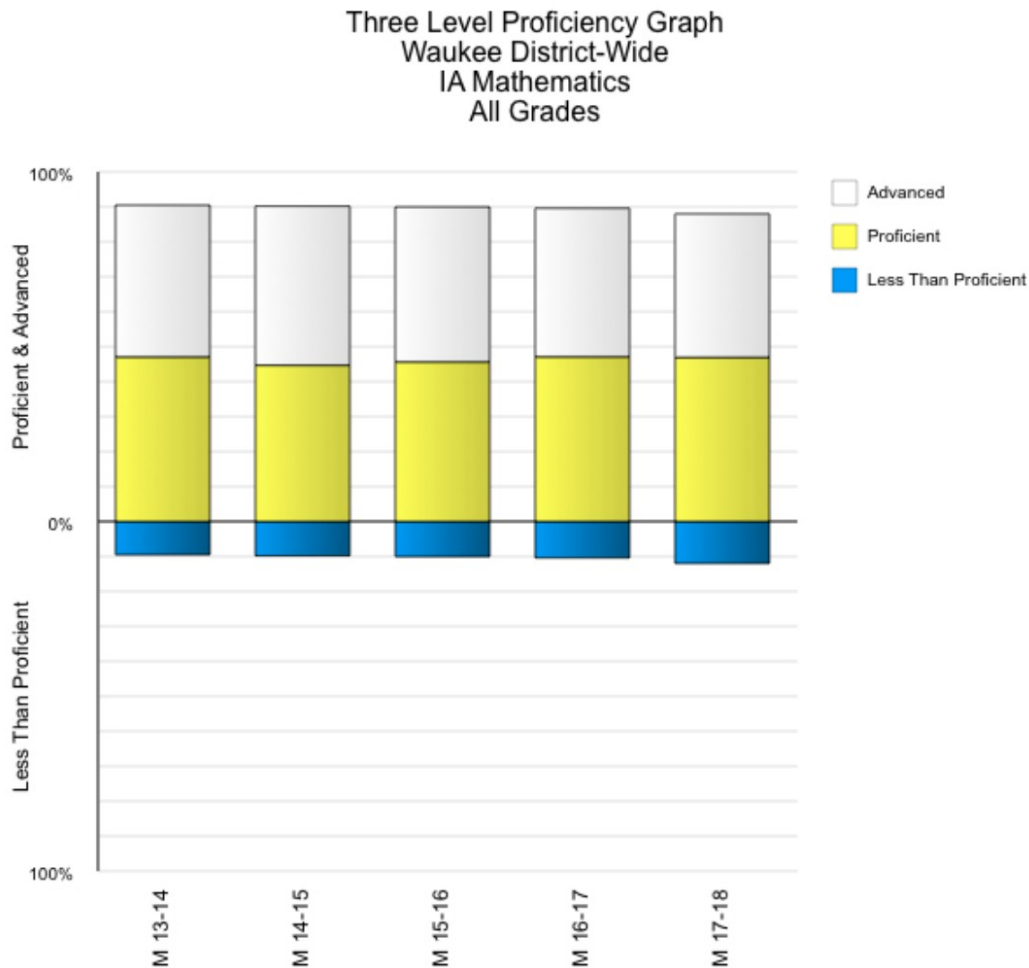
**Waukee MAP RIT Scores vs. Norms (Math 17-18)**



The Waukee Community School District is the fastest growing school district in the state of Iowa. The implementation of Professional Learning Communities throughout the district ensures a guaranteed and viable curriculum is delivered in all classrooms. New teachers are inducted into the PLC process

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through our mentoring process and ongoing professional development. Teachers continue to improve their practice as they utilize formative assessment data to differentiate instruction for the increasingly diverse needs of our learners. The table below illustrates our commitment to meeting the needs of all students in math while the number of students we serve continues to increase dramatically.



F=Fall M=Midyear S=Spring

Year/Grade	Less Than Proficient	Proficient	Advanced	Total
M 13-14	9.5%	47.1%	43.4%	5296
M 14-15	9.8%	44.7%	45.5%	5691
M 15-16	10.0%	45.6%	44.3%	6085
M 16-17	10.4%	47.1%	42.5%	6526
M 17-18	12.0%	46.9%	41.1%	6982

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The [Iowa School Report Card](#), which was launched in 2015 as part of a state legislative requirement, rates public schools on some measures of achievement. They include student proficiency rates in math and reading, student academic growth, narrowing achievement gaps among students, college and career readiness, student attendance, graduation rates, and staff retention. Based on each school's performance over a two-year period, the report card assigns one of six ratings: Exceptional, High-Performing, Commendable, Acceptable, Needs Improvement, and Priority.

The Iowa School Report Card is updated annually to reflect the most recent statewide student assessment results. For most measures, school ratings are based on data from the 2016-17 and 2015-16 school years.

	<b>Exceptional</b>	<b>High-Performing</b>	<b>Commendable</b>	<b>Acceptable</b>	<b>Needs Improvement</b>	<b>Priority</b>
<b>2017</b>	2.2%	8.8%	26.4%	41.5%	15.3%	5.8%
<b>2016</b>	2.1%	10%	30.6%	38.1%	13.2%	5.9%

All 12 schools ranked on the statewide report card were in the Exceptional, High Performing, or Commendable range. Below is a list by building for how Waukee Schools performed on this statewide measure:

Results	Name of School(s) (Waukee)	Grade Level
Exceptional	Prairieview	8-9
High Performing	Eason Elementary Shuler Elementary Walnut Hills Elementary Timberline	K-5 K-5 K-5 8-9
Commendable	Brookview Elementary Maple Grove Elementary Waukee Elementary Woodland Hills Elementary Waukee Middle School South Middle School Waukee High School	K-5 K-5 K-5 K-5 6-7 6-7 10-12
Not rated (new schools)	Grant Ragan Elementary	K-5

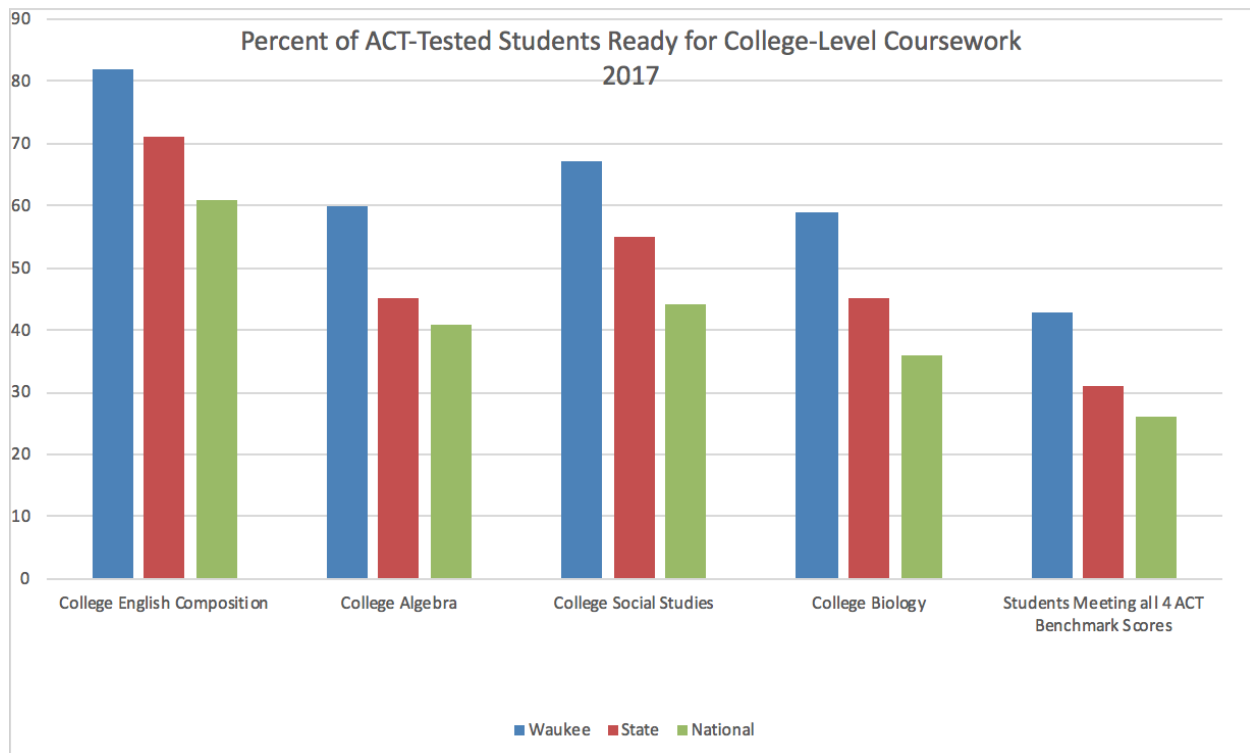


## WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2018-19

The ACT is widely used as a college entrance exam. The exam is a curriculum-based measure of college readiness that includes tests of academic achievement in the areas of English, math, reading and science. Below you will find the average composite scores as well as college readiness scores for WCSD students compared to national and state averages.

	<b>Waukee High School</b>	<b>National</b>	<b>State</b>
<b>2012</b>	23.8	21.1	22.1
<b>2013</b>	23.5	21.1	22.1
<b>2014</b>	23.6	21.0	22.0
<b>2015</b>	24.0	21.0	22.2
<b>2016</b>	23.3	21.0	22.1
<b>2017</b>	23.6	21.0	21.9

The number of Waukee High School students who demonstrate their readiness for college-level coursework continues to exceed their peers across the state of Iowa. In 2017 the percentage of WHS students scoring at or above established benchmarks for college readiness was, on average, 13% greater than state of Iowa peers in English Composition, Algebra, Social Science, and Biology. It was 12% greater in comparing Iowa peers when combining all four-subject areas.



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Waukee High School offers a wide selection of courses including unique special interest, Advanced Placement (AP) and concurrent enrollment classes. The increasing number of concurrent enrollment students and earned credits are shown below.

<b>Year</b>	<b>Students Enrolled</b>	<b>Total Credits Earned</b>
<b>2005-06</b>	144	426
<b>2006-07</b>	372	1,225
<b>2007-08</b>	487	1,635
<b>2008-09</b>	416	1,453
<b>2009-10</b>	388	1,257
<b>2010-11</b>	827	2,930
<b>2011-12</b>	1,053	4,070
<b>2012-13</b>	1,294	5,468
<b>2013-14</b>	1,470	6,810
<b>2014-15</b>	1,530	6,681
<b>2015-16</b>	1,682	8,793
<b>2016-17</b>	1,796	8,699

Total savings for the 2016-17 school year = \$956,890

WCSD student enrollment has increased from 2,768 in 2001 to 10,501 in 2017. During this time of exponential growth, WCSD continues to surpass the state and national academic averages while increasing the number of students performing at advanced levels.

WCSD's systemic commitment to building professional learning communities is evident across the district. Over 250 teachers and administrators have attended the PLC Institute over the last five years to enhance the collaborative culture at all levels of the organization. This collaborative culture, focused intently on student learning, is the foundation for all of our school improvement efforts. In addition to the PLC institute, WCSD educators have attended the Assessment Institute to increase understanding of assessment within collaborative teams.

WCSD administrators have been participating in *Instructional Rounds* as defined by City, Elmore, Fiarman and Teitel (2011) since 2009. Administrators engage in professional dialogue and collaboration to develop a shared understanding of high quality instruction. This professional learning supports the work of administrators as they engage in collaborative teams throughout their buildings. Instructional coaches, teacher leaders and building leadership teams work with administrators to strengthen the support systems of instructional improvement and build capacity across the district.

In addition to administrators, instructional coaches support teachers with grade-level, content and vertical collaborative teams to enhance instructional practice through the PLC process. This process has a significant impact on the following:

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- 1) Quality core instruction and responsive teaching to meet the needs of all students
- 2) Culture of learning and ongoing commitment to collaborative teams
- 3) Improved clarity of essential learning goals for students and the criteria for proficiency
- 4) Increased understanding of consistent, reliable and student-focused assessment practices
- 5) Improved intervention support for students that is timely, directive and systematic

**Strategies found to be effective in the following areas:**

*1. Monitoring student learning on a timely basis.*

Waukee Community School District teachers and administrators work in collaborative teams to monitor student learning on a timely basis. Collaborative teams meet weekly to clarify the essential skills and knowledge that all students must know, understand and be able to do. Developing a shared understanding of proficiency and common formative assessments, teachers align instruction and assessment with the curriculum and proficiency goals in which all students will secure. Rubrics clearly define the learning standards and teachers work in their teams to analyze the results of common formative assessments to determine appropriate actions. This PLC work is guided by Waukee's standards-based assessment practices and framework for meeting the needs of all students (see system of intervention narrative below for further details). The process provides Waukee teachers with focused data that allows the PLC opportunities for optimizing instructional effectiveness in a timely manner.

Teachers develop SMART goals and utilize proficiency scales for determining and interpreting data systematically. Monitoring student learning in Waukee occurs throughout units of study and provides a foundation for teachers and PLC teams to monitor student progress and ensure all students reach or surpass proficiency.

The process for monitoring student learning in Waukee is similar among K-12 teams. PLC teams:

1. Determine the skills and concepts most essential to student success in a given subject/content area
2. Analyze and clarify these skills and concepts to establish an agreed upon understanding of the learning outcomes
3. Create a series of common formative assessments aligned to these outcomes and establish/align proficiency targets
4. Analyze formative assessment data based on proficiency targets to collectively make informed decisions about students, instruction and resources
5. Follow through with systems of intervention

Waukee teachers and administrators utilize data to identify students who are experiencing difficulty and students who are already proficient to optimize our use of specialized teachers (reading resource, English as a Second Language, Gifted Education, etc.). District alignment with the PLC process and data collection throughout the year allows for systemic growth and support across all grades. The clarity and consistency with this process among teachers in our district has allowed for continued student growth across all socioeconomic levels and continues to provide job-embedded learning for our teachers and administrators.

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*2. Creating systems of intervention to provide students with additional time and support for learning.*

Waukee Community School District believes all students can achieve at high levels. We strive to differentiate effectively in order to meet the diverse needs of our students. The framework for meeting the needs of all students is illustrated below and begins with quality core instruction, including opportunities for small group and varied independent practice. Collaborative teams work together using a systematic approach to review essential learnings, identify specific areas of improvement or enrichment, and engage in instructional decision-making. Interventions are provided in addition to core instruction, and PLC teams meet regularly to review data, analyze the effectiveness of the intervention, and make adjustments to instruction.

### Framework for Meeting the Needs of All Students

Classroom Support	Core Instruction (Tier 1)			Supplemental Instruction (Tier 2)	Intensive Instruction (Tier 3)
Instructional Emphasis	Design instruction around essential standards	Develop opportunities for learning and practice through varied instructional approaches and strategies	Provide differentiated learning opportunities based on observed learning needs	Implement individually designed strategies and/or interventions to support students' needs	
Grouping for Instructional Support	Provide combination of individual, small & whole group instruction		Implement core & frequent small group instruction for students who need additional support or extension	Implement <u>daily</u> small group or individual instruction & targeted learning opportunities	
Assessment for Learning	Ongoing formative assessments to guide instructional decisions	Adjust groups based on formative assessments (e.g. flexible grouping)	Assessments match small group instructional focus	Frequent progress monitoring & data collection	

August 2017

Increasing instructional support within the classroom

Classroom teachers at all levels provide core instruction, including opportunities for differentiated small group and varied independent practice based on student needs. Groups are adjusted flexibly based on classroom formative assessments. Teachers collaborate to improve core instruction and support students requiring enrichment or intervention.

At the targeted intervention level, instructional strategies are analyzed and formative assessments are reviewed by a collaborative team. The collaborative team may consist of classroom teachers, special education teachers, instructional coaches, interventionists, counselors, extended learning teachers and administrators. The team reviews ongoing progress monitoring data and next steps are decided for core instruction, revisions to the targeted plan, or a shift to a more intensive plan. At the intensive level of intervention, the team will consider additional diagnostic data and instructional strategies. Collaborative teams meet weekly to ensure a timely process relevant to core instruction and student needs.

Each building in the district provides various levels of support through the collaborative process. Some students receive reading support for developing strategies and skills in the area of literacy. This support is offered daily in addition to core instruction. Elementary reading teachers and classroom teachers

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work closely to set goals and monitor student progress. Students qualifying for extended learning also receive opportunities for enrichment through close collaboration with the extended learning teacher and the classroom teacher. Students learning the English language are also supported through collaborative teams. English as a Second Language (ESL) teachers work closely to support core instruction through language acquisition strategies. Instructional coaches offer further support for core instruction and in diagnosing academic needs. Special education teachers work with identified students in collaboration with general education teachers. Individual learning goals are developed through this collaborative process and aligned with specific student needs. Counselors support students needing additional social, emotional, and behavioral support beyond core instruction provided by Positive Behavior Interventions and Supports (PBIS). Each building has a PBIS team to monitor building and student data. In addition, each secondary building has a math interventionist, a literacy interventionist, and behavior interventionist to further support students with academic and/or social, emotional, and behavioral needs.

The PLC process continues to be the guiding force for meeting the needs of all learners. PLCs are embedded in the culture of Waukee and serve as a vehicle for continuous improvement.

*3. Building teacher capacity to work as members of high performing collaborative teams that focus efforts on improved learning for all students.*

The Waukee School District is committed to professional development. Ongoing, reflective learning is a focused effort and goal in all schools. Over 45% of the teaching staff have a master's degree or higher. Teachers are supported at the district level in obtaining higher degrees and have many opportunities to enhance their practice collaboratively within their teams. Professional development is tied to the professional school culture and ensures improved learning for all students. This collective effort is carried out by clarifying goals for collaborative teams and selecting leaders within the schools that have a strong influence with colleagues. Waukee's teacher leaders are champions of the PLC process and have a shared understanding of how to support effective teams. Improving our work in collaborative teams is a constant component of our ongoing learning goals as a district.

Waukee has sent over 250 teachers and administrators to the PLC Institute over the last five years. District office professionals support opportunities and conditions for adult learning and work with teachers and administrators to ensure that all students learn at high levels. Specifically, Waukee schools have focused on supporting teachers in implementing the most promising pedagogy in their classrooms. Through collaborative teams, Waukee teachers are dedicated to raising expectations and awareness of learning intentions, refining pedagogical skills, designing deliberate interventions and creating a results oriented environment. These efforts are supported by the fundamental beliefs of the PLC process, with teachers and students as the driving force.

### **Graduation rates:**

The Waukee Community School District had graduation rates for grades 9-12 the past three years as follows: **2015 was 98.4%; 2016 was 99.3%; and 2017 was 99.3%.**

Waukee High School is the 4th largest high school in the state and Waukee is the 8th largest district in the state. The state average for these years is around 90.8%. The 5-year cohort analysis data from our graduating class for 2015 was at 99.1% graduating. More information can be found at the Iowa Department of Education website – [www.educateiowa.gov](http://www.educateiowa.gov).

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**Dropout rates:**

The Waukee Community School District had dropout rates for grades 7-12 the past three years as follows: 2015 was .14%; 2016 was .22%; and 2017 was .10%. More information can be found at the Iowa Department of Education website – [www.educateiowa.gov](http://www.educateiowa.gov).

**Percentage of free and reduced-price meals:**

The Waukee Community School District had percentages free and reduced-price meals for the past three years as follows: 2016 was 14.6%; 2017 was 17.0%; and 2018 was 16.78%.

**Awards and recognitions our school has achieved:**

- Newsweek Magazine's 2015-16 Top High School in the State of Iowa (this award is based on a college readiness index formulated with college enrollment, graduation rate, dual college enrollment, SAT and ACT scores, & student retention.)
- Three elementary buildings (Brookview, Maple Grove, & Waukee Elementary) have been named a Leader in Me Lighthouse School through Franklin Covey Co.
- Waukee High School named 2015-16 Class 4A Bank Iowa Traveling Cup Challenge Winner.
- Waukee High School was recently named on the Iowa "Top 25" AP Index by the University of Iowa.
- Waukee Community Schools placed 3<sup>rd</sup> in *Iowa's Top 100 Workplaces* (Fall 2016 Des Moines Register)
- 17 National Merit Finalists since 2010
- 17 National Merit Commended Scholars since 2010

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**Financial Glossary**

**Accrual Accounting** – LEAs/AEAs are required by law to be in compliance with the Generally Accepted Accounting Principles (GAAP). This requirement applies to all parts on the CAR. All LEAs and AEAs shall use 60 days for the cut-off period for revenue recognition. The CAR is reported at the fund level prior to any adjusting entries necessary to complete the entity-wide statements for the audit.

**Accrual budgeting** – includes incurred expenses (including salaries) and all receivables in the year in which the services were received. The entire yearly salary for each employee is budgeted in the fiscal year in which the service is rendered.

**Actual (BEDS) enrollment** – the number of enrolled pupils in the attending school district on the headcount date on October 1st of each year. Iowa Code §257.6.

**Additional levy** – a property tax levy in the amount necessary to fully fund a school district's combined district cost and required by the school finance formula to be levied each fiscal year. It is one component of funding the combined district cost. Iowa Code § 257.4.

**Adjusted Additional levy** – a property tax levy in the amount necessary to fully fund a school district's combined district cost and required by the school finance formula to be levied each fiscal year. Iowa Code §257.4.

**AEA support (flow-through)** – monies paid to the AEA directly from the state but calculated under the school finance formula, at the district level, based on the size of the district enrollment and shown as both revenue and expense on a district's budget and financial statements. Iowa Code §257.35; 273.9.

**Aid and levy worksheet** – a document prepared by the Department of Management which allows each school district to calculate its total spending authority and property tax under the school finance formula.

**Allowable growth** (as of FY 2015 also known as supplemental state aid) – the annual dollar amount calculated by the Iowa Department of Management based on legislation. It is added to each school district's cost per pupil to provide additional funding to school districts in the following year. Iowa Code §257.8, .29(12).

**Amended budget** – an amendment budget to the certified budget filed April 15th. It must be adopted in the same manner as the certified budget and generally before May 31st in any fiscal year.

**Assigned Fund Balance** – the assigned fund balance classification reflects amounts that are constrained by the government's intent to be used for specific purposes, but meet neither the restricted nor committed forms of constraint. Also, according to GASB, the assigned fund balance classification is the residual classification for the special revenue, debt service, capital projects, and/or permanent funds (unless that amount is negative, which would require presentation as unassigned fund balance). Iowa districts and AEAs will only use this in the General Fund since governmental funds are established by law for specific purposes.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**Balance Sheet/Statement of Position** – a financial report of the school district which provides valuable information regarding the financial health of the school district as of a given date. The balance sheet, used for governmental funds, contains the amount of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balances. The statement of position, used for proprietary and fiduciary funds and entity-wide statements, contains amount of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position.

**Base year** – the current fiscal year. Iowa Code § 257.2(2).

**Basic enrollment** – equals the actual enrollment. Iowa Code § 257.6.

**Budget year** – the fiscal year immediately following the current year. Iowa Code § 257.2(4).

**Budget adjustment (guarantee)** – an amount of spending authority added to a school district's budget to ensure the school district's authorized spending limit is no less than 101% of the prior year without budget guarantee (Prior year's Regular Program Cost, without budget guarantee). It is funded by property tax as approved by the district's board. Iowa Code §257.14.

**Budget enrollment** – equals the actual enrollment. Iowa Code § 257.6.

**Cash balance** – represents the cash position of the school district at any given time. It is referred to as unexpended cash balance by the SBRC and is also referred to as secretary's balance.

**Cash reserve levy** – a tax levy approved by the board to provide cash in the general fund to eliminate severe cash flow problems, to avoid the expense of borrowing to meet cash flow purposes, or to provide cash with modified allowable growth. This levy has limits and may be reduced by the School Budget Review Committee (SBRC). Iowa Code §298.10

**Certified annual report (CAR)** – a chart-of-account upload of assets, deferred outflow of resources, liabilities, deferred inflow of resources, revenues and expenditures/expenses of all funds prior to any adjusting entries necessary to complete the entity-wide statements for the fiscal year filed with the Department of Education on or before September 15th each year.

**Certified budget** – the spending plan certified by the board on April 15 each year for the upcoming fiscal year. Iowa Code, Ch. 24.

**Certified enrollment** – the actual enrollment of the district on October 1st of each year submitted to the Department of Education no later than October 15th each year. This includes all students that live in the counting district, regardless of where they attend school. Used for the school finance formula calculation. Iowa Code §257.6.

**Combined district cost** – the major element of a school district's authorized spending authority. Primarily, it is determined by multiplying the district cost per pupil by the number of pupils in the school district, plus the special weightings for the district. It is funded by state foundation aid, the uniform levy, the additional levy, and supplemental state aid. It is often referred to as controlled budget. Iowa Code §257.1, .4.



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**Credit rating** – is a financial rating obtained from credit rating agency. The rating is based upon the school district's financial condition and accounting practices. The credit rating directly impacts the interest rates on bond issues which impacts the amount of property tax necessary to repay the bond issue.

**Deferred Inflows of Resources** – An acquisition of net assets by the government that is applicable to a future reporting period.

**Deferred Outflows of Resources** – A consumption of net assets by the government that is applicable to a future reporting period. A deferred inflow of resources should be recognized when resources are received or recognized as a receivable before (a) the period for which property taxes are levied, or (b) the period when the resources are required to be used. When an asset is recorded in governmental fund financial statements but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue is available.

**Dillon's Rule** – Iowa school corporations operate under Dillon's Rule which states that they possess and can exercise the following powers and no others: (1) Those granted in express words, (2) Those necessarily implied or necessarily incident to the powers expressly granted, and (3) Those absolutely essential to the declared objects and purposes of the school corporation--not simply convenient or desired, but indispensable. Interpretation of school laws may be done by the Iowa Attorney General's Office and the Iowa Department of Education. These Opinions or Rules, once given, have the effect of law on schools. Dillon's Rule helps maintain equity for all Iowa students.

**District cost per pupil** – the value assigned by the school finance formula to the pupils in a particular school district. Iowa Code § 257.10.

**Financial solvency ratio** – the financial solvency ratio provides a picture in time of the financial health of a school district and is calculated by dividing the assigned plus the unassigned general fund balances by the actual/general fund revenues (subtracting the AEA flow-through) for the fiscal year.

**Fiscal year** – July 1 through June 30. Iowa Code § 24.2

**GAAP** – Generally Accepted Accounting Principles (GAAP). Iowa Code §§ 257.31(4); 298A.1.

**General fund** – the fund that receives the revenues from the school finance formula. It is a governmental fund under GAAP and accounts for the revenues and expenditures for the educational program and most school district operations. All moneys received by a school corporation from taxes and other sources must be accounted for in the General Fund except moneys required by law to be accounted for in another fund. Iowa Code §298A.2.

**Gifted and talented program** – funded by 75 percent that has been added to the district's regular program cost, with an additional 25 percent coming from the district's regular general fund spending. The purpose of the gifted and talented funding is to provide for identified gifted students' needs beyond those provided by the regular school program pursuant to each gifted student's individualized plan. The funding shall be used only for expenditures that are directly related to providing the gifted and talented program, and any balances not used are restricted to use in future years. Iowa Code §257.46.

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

**Independent audit** – required by law. An independent audit is an examination of the financial records, accounts, business transactions, accounting practices, compliance with laws and regulations and internal controls of the district by an external auditor/CPA that is not an employee of the district. An outside audit is performed in compliance with the law and the school district's audit specifications. Iowa Code Ch 11.

**Instructional support levy (ISL) program** – This program can be funded in an amount up to ten percent of the regular program cost in the form of property tax and state aid or property tax, income surtax, and state aid. Iowa Code §257.18-27.

**Line item budget** – An internal district financial plan detailing all revenues and expenditures/expenses by fund, program, building project, or object.

**Maximum spending authority** – the maximum amount authorized under the school funding formula for a school district to spend on its general fund budget for a fiscal year. It includes the sum of the combined district cost, pre-school funding, instructional support levy, educational improvement funds, miscellaneous income, modified allowable growth and prior year unspent balance. Iowa Code §257.7.

**Miscellaneous income** – an element of total spending authority. It is revenue received by the district's general fund which is not part of the combined district cost, ISL, pre-school, or educational improvement or other categorical funding that is part of the foundation formula. It does not include a district's Cash Reserve Levy. Iowa Code §257.2(9).

**Modified accrual** – a form of accounting used by school districts in the governmental funds. It requires revenues to be recognized when they become both "measurable" and "available" to finance expenditures of the current accounting period.

**Modified allowable growth** – (As of FY15 also known as modified supplemental amount.) Additional spending authority granted by SBRC.

**Physical plant and equipment levy (PPEL)** – a capital projects fund providing a maximum of \$1.67 per \$1000 of assessed valuation. The board may approve 33 cents annually in property tax; and/or hold an election for up to \$1.34 for a period of up to 10 years and funded by property tax or property tax and income surtax.

**Public education recreation levy (PERL)** – a special revenue fund commonly referred to as the playground levy and funded with \$0.135 per \$1000 assessed valuation as approved by the voters in the district.

**Returning dropouts and dropout prevention (DOP) program** – district approved program funded by the district from property taxes making up 75 percent of the program and the remaining 25 percent funded from the regular general fund spending. The purpose of the dropout prevention funding is to provide funding to meet the needs of identified students at risk of dropping out of school beyond the instructional program and services provided by the regular school program. The funding and carryover shall be used only for expenditures that are directly related to the returning dropout and dropout prevention program. Iowa Code §257.38-41.

## **WAUKEE COMMUNITY SCHOOL DISTRICT**

### **CERTIFIED BUDGET FY2018-19**

**School Budget Review Committee (SBRC)** – a six-member statutory committee with authority over anything impacting school district accounting and budgeting, primarily issues related to modified allowable growth and spending authority. The Director of the Department of Education (DE) serves as chair and is a nonvoting member. The Director of the Department of Management (DOM) serves as secretary. The other four members are appointed by the governor. Iowa Code §257.30, .31.

**School finance formula** – a statutory funding mechanism based on the number of pupils in a school district which authorizes the maximum (*spending authority*) a school district may spend in the general fund in any fiscal year. Iowa Code, Ch. 257.

**Solvency ratio** – provides a picture at fiscal year- end of the financial health of a school district and represents the percent of the district's available funding. It is calculated by dividing the unassigned and assigned general fund balance by the general fund actual/total revenue of the school district for the fiscal year less the district's AEA flow-through funding.

**State categorical supplements** – Teacher Salary Supplement, Professional Development and Early Intervention. Categorical items funded on a per pupil basis beginning in FY 2010 with an allowable growth rate established annually.

**State cost per pupil (SCPP)** – the minimum dollar value assigned by the school finance formula to each pupil in Iowa's school districts. Iowa Code § 257.10.

**State foundation aid** – funding paid by the state to school districts to provide equitable funding on a per pupil basis for the general fund. It is one component of the combined district cost. Iowa Code § 257.1(2).

**State percent of growth** – the annual percent of increase for Iowa's school districts set by legislation and used to calculate the supplemental state aid. It is often referred to as the supplemental state aid. Iowa Code §§ 257.2(12), .8.

**Supplemental State Aid (SSA)** – Starting in FY 2014, and currently through FY 2015, the increase in the additional property tax will be paid by state aid, rather than property tax. FY 2013 is the base year, at \$750 per student, with FY 2014 at \$765, and FY 2015 at \$796.

**Total spending authority** – the maximum amount authorized under the school funding formula for a school district to spend and certify on its budget for a fiscal year. It includes the sum of the combined district cost, miscellaneous income and unspent balance. Iowa Code § 257.7.

**Unassigned Fund Balance** – the unassigned fund balance classification is the residual classification for the general fund only. It is also where negative residual amounts for all other governmental funds would be reported.

**Unassigned, assigned general fund balance** – unobligated district resources available for expenditure after payment of accrued liabilities and recognition of accrued assets.

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

**Uniform levy (also known as the foundation levy)** – a property tax levy in the amount of \$5.40 per thousand dollars of district assessed valuation and required by the school finance formula to be levied each fiscal year. It is one component of funding the combined district cost. Iowa Code §257.3.

**Unspent balance (also known as unspent authorized budget)** – the amount of the maximum spending authority (maximum authorized budget) not expended during the fiscal year. This includes previous year's accumulation of unexpended total spending authority. It is a measure created by statute to determine if a school district has exceeded its total spending authority in a given fiscal year. It is an element of total maximum spending authority. Iowa Code §257.7(1).

**Weighted enrollment** – equals the actual enrollment plus the additional weightings assigned to pupils participating in shared classes, special education, classes with shared teachers, classes for English proficiency, operational sharing and at-risk students. Iowa Code §257.6.

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

**FY 2019 Aid and Levy Worksheet  
Waukee**

AEA/Dist No. 11 6822

**BUDGET ENROLLMENT**

	10,599.7	*	1.1	Budget Enrollment (Oct 2017 Budget Enrollment)
	.000	***	1.2	Audited Change in Oct 2016 Certified Enrollment
X	6,664		1.3	FY18 Regular Program District Cost Per Pupil (Line 2.3 - FY18 Aid & Levy)
=	0		1.4	Enrollment Audit Adjustment
	5,831		1.5	FY18 Regular Program Foundation Cost Per Pupil
X	.000	***	1.6	Audited Change in Oct 2016 Certified Enrollment (Line 1.2)
=	0		1.7	Enrollment Audit Adjustment - State Aid Portion

**COST PER PUPIL AMOUNTS**

	6,664		2.1	FY18 Regular Program District Cost Per Pupil (Line 1.3)
+	67		2.2	FY19 Regular Program Supplemental State Aid Amount Per Pupil
=	6,736		2.3	FY19 Regular Program District Cost Per Pupil - Minimum of 6,736
	506.02	**	2.4	FY18 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY18 Aid & Levy)
+	5.74	**	2.5	FY19 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	511.76	**	2.6	FY19 Teacher Salary Supplement Cost Per Pupil
	52.25	**	2.7	FY18 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY18 Aid & Levy)
+	0.65	**	2.8	FY19 Professional Development Supplement Supplemental State Aid Amt Per Pupil
=	52.90	**	2.9	FY19 Professional Development Supplement Cost Per Pupil
	67.03	**	2.10	FY18 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY18 Aid & Levy)
+	0.71	**	2.11	FY19 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	67.74	**	2.12	FY19 Early Intervention Supplement Cost Per Pupil
	323.27	**	2.13	FY18 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY18 Aid & Levy)
+	3.23	**	2.14	FY19 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	326.50	**	2.15	FY19 Teacher Leadership Supplement Cost Per Pupil

**WEIGHTED ENROLLMENT**

	296.64	**	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	221.64	**	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	289.07	**	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	807.35	**	3.4	Total Special Ed Weighting in Addition to 1.0
+	10,599.7	*	3.5	Budget Enrollment (Line 1.1)
=	11,407.05	**	3.6	AEA Weighted Enrollment
+	0.00	**	3.7	AEA Supplementary Weight for Sharing
=	11,407.05	**	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	79.120	***	3.9	Supplementary Weighting - Sharing
+	32.579	***	3.10	Supplementary Weighting - At-Risk Formula
+	101.20	**	3.11	Supplementary Weighting - ELL
+	0.000	***	3.12	Supplementary Weighting - Reorganization Incentives
=	212.899	***	3.13	Total Supplementary Weighting
+	11,407.05	**	3.14	AEA Weighted Enrollment (Line 3.6)
=	11,619.949	***	3.15	District Weighted Enrollment
-	807.35	**	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	10,812.599	***	3.17	District Weighted Enrollment without Special Ed Weightings

**REGULAR PROGRAM DISTRICT COST CALCULATIONS**

	6,736		4.1	FY19 Regular Program District Cost Per Pupil (Line 2.3)
X	10,599.7	*	4.2	Budget Enrollment (Line 1.1)
=	71,399,579		4.3	FY19 Regular Program District Cost without Adjustment
	66,822,594		4.4	FY18 Regular Program District Cost (Line 4.3 - FY18 Aid & Levy)
X	1.01	**	4.5	101% Budget Adjustment
=	67,490,820		4.6	101% of FY18 Regular Program District Cost
-	71,399,579		4.7	FY19 Regular Program District Cost without Adjustment (Line 4.3)
=	0		4.8	FY19 Regular Program Budget Adjustment (if negative, enter zero)

**OTHER DISTRICT COST CALCULATIONS**

	6,736		4.9	FY19 Regular Program District Cost Per Pupil (Line 2.3)
X	212.899	***	4.10	Total Supplementary Weighting (Line 3.13)
=	1,434,088		4.11	District Cost for Supplementary Weighting
	6,736		4.12	FY19 Regular Program District Cost Per Pupil (Line 2.3)
X	807.35	**	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	5,438,310		4.14	Special Education Instruction District Cost
	511.76	**	4.15	FY19 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	10,599.7	*	4.16	Budget Enrollment (Line 1.1)
=	5,424,502		4.17	Unadjusted Teacher Salary Supplement District Cost

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

	5,074,065		4.18	FY18 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY18 Aid & Levy)
-	5,424,502		4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0		4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	5,424,502		4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	5,424,502		4.22	Teacher Salary Supplement District Cost
	52.90	**	4.23	FY19 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	10,599.7	*	4.24	Budget Enrollment (Line 1.1)
=	560,724		4.25	Unadjusted Professional Development Supplement District Cost
	523,932		4.26	FY18 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY18 Aid & Levy)
-	560,724		4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0		4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	560,724		4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	560,724		4.30	Professional Development Supplement District Cost
	67.74	**	4.31	FY19 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	10,599.7	*	4.32	Budget Enrollment (Line 1.1)
=	718,024		4.33	Unadjusted Early Intervention Supplement District Cost
	672,137		4.34	FY18 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY18 Aid & Levy)
-	718,024		4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0		4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	718,024		4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	718,024		4.38	Early Intervention Supplement District Cost
	326.50	**	4.39	FY19 Teacher Leadership Supplement District Cost Per Pupil (Line 2.16)
X	10,599.7	*	4.40	Budget Enrollment (Line 1.1)
=	3,460,802		4.41	Unadjusted Teacher Leadership Supplement District Cost
	3,241,558		4.42	FY18 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY18 Aid & Levy)
-	3,460,802		4.43	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0		4.44	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)
+	3,460,802		4.45	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	3,460,802		4.46	Teacher Leadership Supplement District Cost
<b>AEA DISTRICT COST CALCULATIONS</b>				
	287.82	**	4.47	AEA Special Ed Support Cost Per Pupil
X	11,407.05	**	4.48	AEA Weighted Enrollment (Line 3.6)
=	3,283,177		4.49	AEA Special Ed Support District Cost without Adjustment
	3,067,664		4.50	FY18 AEA Special Ed Support Dist Cost (Line 4.49 - FY18 Aid & Levy)
+	0		4.51	FY18 AEA Special Ed Support Adjustment (Line 4.54 - FY18 Aid & Levy)
=	3,067,664		4.52	FY18 Total AEA Special Ed Support District Cost
-	3,283,177		4.53	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
=	0		4.54	AEA Special Ed Support Adjustment (If negative, enter zero)
	10,599.7	*	4.55	Budget Enrollment (Line 1.1)
+	1,074		4.56	Resident Accredited Nonpublic Students
-	0.1	*	4.57	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	11,674		4.58	Total Enrollment Served - AEA Media and Ed Services
X	54.95	**	4.59	FY19 AEA Media Cost Per Pupil
=	641,486		4.60	AEA Media Services District Cost
	11,674		4.61	Total Enrollment Served - AEA Media and Ed Services (Line 4.58)
X	60.32	**	4.62	FY19 AEA Ed Services Cost Per Pupil
=	704,176		4.63	AEA Ed Services District Cost
	0.00	**	4.64	AEA Supplementary Weight for Sharing (Line 3.7)
X	287.82	**	4.65	AEA Special Ed Support Cost Per Pupil (Line 4.47)
=	0		4.66	AEA Sharing District Cost
	23.84	**	4.67	FY19 AEA Teacher Salary Supplement District Cost Per Pupil
X	11,407.05	**	4.68	AEA Weighted Enrollment (Line 3.6)
=	271,944		4.69	Unadjusted AEA Teacher Salary Supplement District Cost
	253,476		4.70	FY18 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - FY18 Aid & Levy)
-	271,944		4.71	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	0		4.72	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	271,944		4.73	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	271,944		4.74	AEA Teacher Salary Supplement District Cost
	3.03	**	4.75	FY19 Professional Development Supplement District Cost Per Pupil
X	11,407.05	**	4.76	AEA Weighted Enrollment (Line 3.6)
=	34,563		4.77	Unadjusted AEA Professional Development Supplement District Cost
	32,196		4.78	FY18 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY18 Aid & Levy)
-	34,563		4.79	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	0		4.80	AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)
+	34,563		4.81	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	34,563		4.82	AEA Professional Development Supplement District Cost

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

**COMBINED DISTRICT COST SUMMARY**

	71,399,579	5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	0	5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	1,434,088	5.3	District Cost for Supplementary Weighting (Line 4.11)
+	5,438,310	5.4	Special Education Instruction District Cost (Line 4.14)
+	5,424,502	5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	560,724	5.6	Professional Development Supplement District Cost (Line 4.30)
+	718,024	5.7	Early Intervention Supplement District Cost (Line 4.38)
+	3,460,802	5.8	Teacher Leadership Supplement District Cost (Line 4.46)
+	3,283,177	5.9	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	5.10	AEA Special Ed Support Adjustment (Line 4.54)
+	641,486	5.11	AEA Media Services District Cost (Line 4.60)
+	704,176	5.12	AEA Ed Services District Cost (Line 4.63)
+	0	5.13	AEA Sharing District Cost (Line 4.66)
+	271,944	5.14	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	34,563	5.15	AEA Professional Development Supplement District Cost (Line 4.82)
-	115,205	5.16	AEA Statewide State Aid Reduction
+	1,930,706	5.17	FY19 SBRC Modified Supplemental Amount - Dropout
+	0	5.18	Enrollment Audit Adjustment (Line 1.4)
=	95,186,876	5.19	Combined District Cost

**UNIFORM LEVY DOLLARS**

	3,801,891,221	6.1	2017 Taxable Valuation with Gas & Electric Utilities
X	5.40000	6.2	Uniform Levy Rate
=	20,530,213	6.3	Uniform Levy Dollars

**UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT**

	61,500	6.4	Uniform Levy Utility Replacement Paid FY18
-	62,116	6.5	Uniform Levy Utility Replacement Budgeted FY18
=	(616)	6.6	Uniform Levy Utility Replacement Adjustment
+	20,530,213	6.7	Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3)
=	20,529,597	6.8	Uniform Levy Dollars Adjusted for Utility Replacement

**UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT**

	1,103,428,398	6.9	2017 Commercial & Industrial 100% Valuation
-	962,614,320	6.10	2017 Commercial & Industrial Taxable Valuation (90% Rollback)
=	140,814,078	6.11	2017 Commercial & Industrial Valuation Reduction
X	5.40000	6.12	Uniform Levy Rate (Line 6.2)
=	760,396	6.13	Uniform Levy Commercial & Industrial State Replacement Estimate
	699,812	6.14	Previous Year Uniform Levy C&I State Replacement Paid
-	702,865	6.15	Previous Year Uniform Levy C&I State Replacement Budgeted (Line 6.13 - FY18 Aid &)
=	(3,053)	6.16	Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted
+	760,396	6.17	Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)
=	757,343	6.18	Total Uniform Levy C&I State Replacement Adjustment
+	20,529,597	6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	21,286,940	6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment

**STATE FOUNDATION AID**

	5,894	7.1	State Regular Program Foundation Cost Per Pupil
X	10,812.599	***	7.2 District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	63,729,459	7.3	District Foundation Dollars without Special Ed
	5,894	7.4	State Special Ed Program Foundation Cost Per Pupil
X	807.35	**	7.5 Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	4,758,521	7.6	District Special Ed Foundation Dollars
	233	7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	11,407.05	**	7.8 AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	2,657,843	7.9	AEA Foundation Dollars for Special Ed and Sharing
+	271,944	7.10	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	34,563	7.11	AEA Professional Development Supplement District Cost (Line 4.82)
=	2,964,350	7.12	Total AEA Foundation Dollars
+	63,729,459	7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	4,758,521	7.14	District Special Ed Foundation Dollars (Line 7.6)
+	0	7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	5,424,502	7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	560,724	7.17	Professional Development Supplement District Cost (Line 4.30)
+	718,024	7.18	Early Intervention Supplement District Cost (Line 4.38)
+	3,460,802	7.19	Teacher Leadership Supplement District Cost (Line 4.46)
=	81,616,382	7.20	Total Foundation Dollars
-	21,286,940	7.21	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20)
=	60,329,442	7.22	Unadjusted State Foundation Aid
	11,619,949	***	7.23 District Weighted Enrollment (Line 3.15)
X	300	7.24	\$300 Minimum Aid Per Pupil

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

=	3,485,985	7.25	Minimum Aid
-	60,329,442	7.26	Unadjusted State Foundation Aid (Line 7.22)
=	0	7.27	Minimum Aid Adjustment (If Negative, Enter Zero)
<b>PRESCHOOL FOUNDATION AID</b>			
	.0 *	7.28	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	6,736	7.29	FY19 Regular Program State Cost Per Pupil
=	0	7.30	Preschool Foundation Aid
	0.0	7.31	Audited Change in October 2016 Preschool Budget Enrollment
X	6,664	7.32	FY18 Regular Program State Cost Per Pupil
=	0	7.33	Preschool Enrollment Audit Adjustment
+	0	7.34	Preschool Foundation Aid (Line 7.30)
=	0	7.35	Total Preschool Foundation Aid
<b>ADDITIONAL DOLLAR LEVY</b>			
	95,186,876	8.1	Combined District Cost (Line 5.19)
-	81,616,382	8.2	Total Foundation Dollars (Line 7.20)
-	0	8.3	Minimum Aid Adjustment (Line 7.27)
=	13,570,494	8.4	Additional Dollar Levy
<b>PROPERTY TAX ADJUSTMENT AID</b>			
	3,801,891,221	8.5	2017 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	3,518,824,679	8.6	2016 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY18 Aid & Levy)
=	283,066,542	8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)
/	3,518,824,679	8.8	2016 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	0.0804	8.9	Increase in Taxable Valuation (to 4 Decimals)
X	386	8.10	FY18 Property Tax Adjustment Aid (Line 8.14 - FY18 Aid & Levy)
=	31	8.11	Reduction in Property Tax Adjustment Aid
	386	8.12	FY18 Property Tax Adjustment Aid (Line 8.10)
-	31	8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	355	8.14	FY19 Property Tax Adjustment Aid
<b>PROPERTY TAX REPLACEMENT PAYMENT (PTRP)</b>			
	842	8.15	FY19 Property Tax Portion of State Cost Per Pupil
-	750	8.16	Base Property Tax Portion of State Cost Per Pupil
=	92	8.17	Property Tax Replacement Amount Per Pupil
X	11,619.949 ***	8.18	District Weighted Enrollment (Line 3.15)
=	1,069,035	8.19	Property Tax Replacement Payment (PTRP)
<b>ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID</b>			
	11,619.949 ***	8.20	District Weighted Enrollment (Line 3.15)
X	6,736	8.21	FY19 Regular Program State Cost Per Pupil
X	12.50% **	8.22	Property Tax Portion of State Cost Per Pupil
=	9,783,997	8.23	Adjusted Additional Property Tax Dollar Levy
-	1,069,035	8.24	Property Tax Replacement Payment (PTRP) (Line 8.19)
=	8,714,962	8.25	Adjusted Additional Property Tax Dollar Levy less PTRP
/	3,801,891,221	8.26	2017 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	2.29227	8.27	Adjusted Additional Property Tax Levy Rate
-	3.00000	8.28	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.00000	8.29	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	3,801,891,221	8.30	2017 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	0	8.31	FY19 Adjusted Additional Property Tax Levy Aid
<b>PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING</b>			
	6,736	8.32	FY19 Regular Program State Cost Per Pupil
X	0.00% **	8.33	Increase in State Foundation Cost Per Pupil Percentage
=	0	8.34	Increase in Foundation Cost Per Pupil
X	11,619.949 ***	8.35	District Weighted Enrollment (Line 3.15)
=	0	8.36	Additional District Foundation Dollars from Property Tax Equity and Relief Fund
<b>ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT</b>			
	13,570,494	8.37	Additional Dollar Levy (Line 8.4)
-	355	8.38	Property Tax Adjustment Aid (Line 8.14)
-	0	8.39	FY17 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0	8.40	FY17 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	115,205	8.41	AEA Statewide State Aid Reduction (Line 5.16)
-	1,069,035	8.42	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	0	8.43	Adjusted Additional Property Tax Levy Aid (Line 8.31)
-	0	8.44	Additional District Foundation Dollars from PTER Fund (Line 8.36)
=	12,616,309	8.45	Additional Levy before Utility Replacement Adjustment
<b>FINAL STATE FOUNDATION AID</b>			
	60,329,442	9.1	Unadjusted State Foundation Aid (Line 7.22)
+	0	9.2	Minimum Aid Adjustment (Line 7.27)
+	355	9.3	Property Tax Adjustment Aid (Line 8.14)
+	0	9.4	FY17 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39)



**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

+	0	9.5	FY17 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40)
-	115,205	9.6	AEA Statewide State Aid Reduction (Line 5.16)
+	1,069,035	9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	0	9.8	Adjusted Additional Property Tax Levy Aid (Line 8.31)
+	0	9.9	Additional District Foundation Dollars from PTER Fund (Line 8.36)
+	0	9.10	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	0	9.11	Total Preschool Foundation Aid (Line 7.35)
=	61,283,627	9.12	State Foundation Aid
<b>INSTRUCTIONAL SUPPORT PROGRAM</b>			
	71,399,579	10.1	FY19 Regular Program District Cost without Adjustment (Line 4.3)
+	0	10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	71,399,579	10.3	Total Regular Program District Cost
X	.1000	10.4	Maximum Portion (Can't exceed .1000)
=	7,139,958	10.5	Unadjusted Instructional Support Program Dollars
	3,801,891,221	10.6	2017 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	10,599.7 *	10.7	Budget Enrollment (Line 1.1)
=	358,679	10.8	District Taxable Valuation Per Pupil
	346,000	10.9	State Taxable Valuation Per Pupil
/	358,679	10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25 **	10.11	.25
=	.2412	10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	7,139,958	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	1,722,158	10.14	Unadjusted Instructional Support State Aid
	.00 **	10.15	Instructional Support Income Surtax Rate
X	90,127,439	10.16	District Income Tax Paid in 2016
=	0	10.17	Instructional Support Income Surtax Dollars
	7,139,958	10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	1,722,158	10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	0	10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	5,417,800	10.21	Instructional Support Property & Utility Replacement Tax Dollars
	1,722,158	10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	0.000000	10.23	Prorata Reduction to State Appropriation Amount
=	0	10.24	Adjusted Instructional Support State Aid
+	0	10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	5,417,800	10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	5,417,800	10.27	Adjusted Instructional Support Program Dollars
<b>EDUCATIONAL IMPROVEMENT PROGRAM</b>			
	71,399,579	11.1	FY19 Total Regular Program District Cost (Line 10.3)
X	.0000	11.2	Voted Maximum Portion
=	0	11.3	Educational Improvement Program Total Dollars
	.00 **	11.4	Ed Improvement Income Surtax Rate
X	90,127,439	11.5	District Income Tax Paid in 2016 (Line 10.16)
=	0	11.6	Ed Improvement Income Surtax Dollars
	0	11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0	11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0	11.9	Ed Improvement Property & Utility Replacement Tax Dollars
<b>SECTION 12 IS INTENTIONALLY BLANK</b>			
<b>ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT</b>			
	36,520	13.1	Additional Levy Utility Replacement Paid FY18
-	36,886	13.2	Additional Levy Utility Replacement Budgeted FY18
=	(366)	13.3	Additional Levy Utility Replacement Adjustment
	12,616,309	13.4	Additional Levy before Utility Replacement Adjustment (Line 8.45)
-	(366)	13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	12,616,675	13.6	Additional Levy Adjusted for Utility Replacement
	(616)	13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	(366)	13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	(982)	13.9	Total Utility Replacement Adjustment
<b>ADDITIONAL LEVY - C&amp;I STATE REPLACEMENT ADJUSTMENT</b>			
	12,616,675	13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	3,801,891,221	13.11	2017 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	3.31853	13.12	Additional Tax Rate Adjusted for Utility Replacement
X	140,814,078	13.13	2017 Commercial & Industrial Valuation Reduction (Line 6.11)
=	467,296	13.14	Additional Levy Commercial & Industrial State Replacement Estimate
	415,568	13.15	Previous Year Additional Levy C&I State Replacement Paid
-	438,244	13.16	Previous Year Additional Levy C&I State Replacement Budgeted (Line 13.14 - FY18 A
=	(22,676)	13.17	Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted
+	467,296	13.18	Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)
=	444,620	13.19	Total Additional Levy C&I State Replacement Adjustment

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

	12,616,675	13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	444,620	13.21	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	12,172,055	13.22	Additional Levy Adjusted for Utility Replacement & C&I State Replacement
	757,343	13.23	Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)
+	444,620	13.24	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	1,201,963	13.25	Total C&I State Replacement Adjustment

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**SUMMARY OF GENERAL FUND LEVIES**

	20,530,213	15.1	Uniform Levy Dollars before Utility Repl and C&I State Repl Adj (Line 6.3)
+	12,172,055	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)
=	32,702,268	15.3	Total Levy to Fund Combined District Cost
+	5,417,800	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	38,120,068	15.8	Levy to Fund Budget Authority
+	5,938,908	15.9	Cash Reserve Levy - SBRC
+	2,153,707	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	46,212,683	15.12	Total General Fund Levy
-	5,417,800	15.13	Instructional Support Levy (Line 10.21)
=	40,794,883	15.14	Subtotal General Fund Levy without Instructional Support
/	3,801,891,221	15.15	2017 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	10.73016	15.16	Subtotal General Fund Levy Rate
	5,417,800	15.17	Instructional Support Levy (Line 10.21)
/	4,433,251,199	15.18	2017 Taxable and TIF Valuations with Gas & Electric
=	1.22208	15.19	Instructional Support Levy Rate
+	10.73016	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	11.95224	15.21	Total General Fund Levy Rate

**STATE PAYMENTS TO AEA AND DISTRICT**

	3,283,177	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.54)
+	641,486	16.3	AEA Media Services District Cost (Line 4.60)
+	704,176	16.4	AEA Ed Services District Cost (Line 4.63)
+	0	16.5	AEA Sharing District Cost (Line 4.66)
+	271,944	16.6	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	34,563	16.7	AEA Professional Development Supplement District Cost (Line 4.82)
-	115,205	16.8	AEA Statewide State Aid Reduction (Line 5.16)
=	4,820,141	16.9	State Payments to AEA
	61,283,627	16.10	State Foundation Aid (Line 9.12)
-	4,820,141	16.11	State Payments to AEA (Line 16.9)
=	56,463,486	16.12	State Payments to District

**SUMMARY OF GENERAL FUND BUDGET AUTHORITY**

+	95,186,876	17.1	Combined District Cost (Line 5.19)
+	48,641,508	17.2	Estimated FY18 Unspent Budget Authority
+	0	17.3	Allowance for Construction Project by SBRC
+	5,417,800	17.4	Adjusted Instructional Support Program Dollars (Line 10.27)
+	0	17.5	Ed Improvement Program (Line 11.3)
+	0	17.6	Total Preschool Foundation Aid (Line 7.35)
		17.7	This Line is Intentionally Blank
+	5,925,083	17.8	Estimated FY19 Other Miscellaneous Income
=	155,171,267	17.9	Estimated Total Maximum General Fund Budget Authority

**SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET**

	48,641,508	18.1	Estimated FY18 Unspent Budget Authority (Line 17.2)
+	0	18.2	Allowance for Construction Project by SBRC (Line 17.3)
+	38,120,068	18.3	Levy to Fund Budget Authority (Line 15.8)
+	61,283,627	18.4	State Foundation Aid (Line 9.12)
+	0	18.5	Adjusted Instructional Support State Aid (Line 10.24)
+	0	18.6	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	18.7	Ed Improvement Income Surtax Dollars (Line 11.6)
+	1,201,963	18.8	Total C&I State Replacement Adjustment (Line 13.25)
+	(982)	18.9	Total Utility Replacement Adjustment (Line 13.9)
+	5,925,083	18.10	Estimated FY19 Other Miscellaneous Income (Line 17.8)
=	155,171,267	18.11	Estimated Financing for Total General Fund Maximum Budget

**VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)**

	4,433,251,199	19.1	2017 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	1.34000	19.2	Voted PPEL Rate Limit
=	5,940,557	19.3	Maximum Voted PPEL Dollars (Enter loan agreements on Line 1, Form 703)

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

	.00**	19.4	Voted PPEL Income Surtax Rate
X	90,127,439	19.5	District Income Tax Paid in 2016 (Line 10.16)
=	0	19.6	Voted PPEL Income Surtax Dollars
	5,940,557	19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0	19.8	Voted PPEL Income Surtax Dollars (Line 19.6)
=	5,940,557	19.9	Voted PPEL Levy
<b>ALL INCOME SURTAX RATES &amp; GENERAL FUND SURTAX DOLLARS</b>			
	.00**	20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	.00**	20.2	Ed Improvement Income Surtax Rate (Line 11.4)
		20.3	This Line is Intentionally Blank
		20.4	This Line is Intentionally Blank
+	.00**	20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	.00**	20.6	Total Income Surtax Rate (cannot exceed .20)
	0	20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
		20.9	This Line is Intentionally Blank
		20.10	This Line is Intentionally Blank
=	0	20.11	Total General Fund Income Surtax Dollars
<b>OTHER PROPERTY &amp; UTILITY REPLACEMENT TAXES</b>			
	700,000	21.1	Management
	0	21.2	Amana Library
	1,462,973	21.3	Regular Physical Plant & Equipment
	0	21.4	Reorganization Equalization Levy
	0	21.5	Emergency Levy (for Disaster Recovery)
	0	21.6	Public Education and Recreation
	17,952,718	21.7	Debt Service

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Notice of Public Hearing  
Proposed Waukee School Budget Summary  
Fiscal Year 2018-2019

Department of Management - Form S-PB-8

		Budget 2019	Re-est. 2018	Actual 2017	Avg %1/- 19
Taxes Levied on Property	1	72,066,331	66,500,393	59,425,476	10.1%
Utility Replacement Excise Tax	2	202,600	205,375	217,358	-3.5%
Income Surtaxes	3	0	0	0	
Tuition\Transportation Received	4	1,784,702	1,762,120	1,769,388	
Earnings on Investments	5	824,029	664,479	520,338	
Nutrition Program Sales	6	3,826,530	3,733,200	3,616,789	
Student Activities and Sales	7	1,110,750	1,099,569	1,046,492	
Other Revenues from Local Sources	8	4,611,351	4,497,740	4,352,891	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	61,283,627	57,129,606	53,201,294	
Instructional Support State Aid	11	0	0	0	
Other State Sources	12	10,872,475	10,041,407	9,627,851	
Commercial & Industrial State Replacement	13	2,606,754	2,411,877	2,449,405	
Title I Grants	14	449,097	436,016	385,685	
IDEA and Other Federal Sources	15	3,130,415	3,059,416	2,923,416	
Total Revenues	16	162,768,661	151,541,198	139,536,383	
General Long-Term Debt Proceeds	17	25,450,000	15,413,550	33,478,541	
Transfers In	18	10,353,081	10,407,998	8,356,065	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Total Revenues & Other Sources	20	198,571,742	177,362,746	181,370,989	
Beginning Fund Balance	21	80,651,406	83,572,020	63,652,754	
<b>Total Resources</b>	22	279,223,148	260,934,766	245,023,743	
<b>*Instruction</b>	23	75,275,358	69,796,236	65,092,239	7.5%
Student Support Services	24	3,936,750	3,764,417	3,465,285	
Instructional Staff Support Services	25	9,223,869	9,855,151	7,710,334	
General Administration	26	278,190	861,892	211,906	
School/Building Administration	27	5,019,777	4,318,212	4,057,008	
Business & Central Administration	28	2,847,574	2,721,017	2,450,352	
Plant Operation and Maintenance	29	8,234,701	7,911,241	7,580,034	
Student Transportation	30	4,275,207	4,130,949	4,008,394	
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<b>*Total Support Services (lines 24-31)</b>	31A	33,816,068	33,562,879	29,483,313	7.1%
<b>*Noninstructional Programs</b>	32	8,230,278	8,029,539	7,708,820	3.3%
Facilities Acquisition and Construction	33	24,700,073	26,289,031	22,615,098	
Debt Service	34	60,919,349	27,708,144	24,059,487	
AEA Support - Direct to AEA	35	4,820,141	4,503,722	4,136,701	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	90,439,563	58,500,897	50,811,286	33.4%
Total Expenditures	36	207,761,267	169,889,551	153,095,658	
Transfers Out	37	10,353,081	10,393,809	8,356,065	
Total Expenditures & Other Uses	38	218,114,348	180,283,360	161,451,723	
Ending Fund Balance	39	61,108,800	80,651,406	83,572,020	
<b>Total Requirements</b>	40	279,223,148	260,934,766	245,023,743	

Proposed Tax Rate (per \$1,000 taxable valuation)

17.85592

Location of Public Hearing:

Date of Hearing:

Time of Hearing:

**Waukee District Office 560 S.E. Univ. Ave**  
**Waukee**

April 9, 2018  
mm/dd/yy

6:00PM

The Board of Directors will conduct a public hearing on the proposed 2018/19 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

# WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2018-19

## ADOPTION OF BUDGET AND TAXES JULY 1, 2018-JUNE 30, 2019

Department of Management - Form S-TX

**Waukee**

District Number **6822**

### Total Special Program Funding

Instructional Support (A&L line 10.27)	097	5,417,800
Educational Improvement (A&L line 11.3)	099	0
Voted Physical Plant & Equipment (A&L line 19.3)	105	5,940,557

### Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	096	0
Educational Improvement (A&L line 11.4)	098	0
Voted Physical Plant & Equipment (A&L line 19.4)	104	0

### Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	32,702,268			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	5,938,908			
+Cash Reserve Levy - Other (A&L line 15.10)	4	2,153,707			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	40,794,883	10.73016	40,673,148	121,735
+Instructional Support Levy (A&L line 15.13)	7	5,417,800	1.22208	5,403,921	13,879
=Total General Fund Levy (A&L line 15.12)	8	46,212,683	11.95224	46,077,069	135,614
	9				
Management	10	700,000	.18412	697,915	2,085
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	5,940,557			
=Subtotal Voted Physical Plant & Equipment	14	5,940,557	1.34000	5,925,352	15,205
+Regular Physical Plant & Equipment	15	1,462,973	.33000	1,459,228	3,745
=Total Physical Plant & Equipment	16	7,403,530			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	17,952,718	4.04956	17,906,767	45,951
<b>GRAND TOTAL</b>	22	72,268,931	17.85592	72,066,331	202,600

1-1-17 Taxable Valuation	WITH Gas & Electric Utilities	3,801,891,221	WITHOUT Gas&Elec	3,790,544,431
1-1-17 Tax Increment Valuation	WITH Gas & Electric Utilities	631,359,978	WITHOUT Gas&Elec	631,359,978
1-1-17 Debt Service, PPEL, ISL Valuation	WITH Gas & Electric Utilities	4,433,251,199	WITHOUT Gas&Elec	4,421,904,409

### I certify this budget is in compliance with the following statements:

- \_\_\_ The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- \_\_\_ The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- \_\_\_ Adopted property taxes do not exceed published amounts.
- \_\_\_ Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- \_\_\_ Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- \_\_\_ This budget was certified on or before April 16, 2018.

Date Budget Adopted: \_\_\_\_\_

\_\_\_\_\_ District Secretary

\_\_\_\_\_ County Auditor

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

Form 703

Department of Management

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	General Obligation Bond Certified to County Auditor (D)	Principal Due FY19 (E)	Interest Due FY19 +(F)	Bond Registration Due FY19 +(G)	Total Obligation Due FY19 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt
(1) All Voted PPEL Loan agreements on this line	13,655,000	non-go	5/24/16	2,070,000	444,500	500	2,515,000	2,515,000	0
(2)									
(3) 2009 GO SMS, Shuler, Waukee Elem	50,000,000	GO	5/1/09	33,025,000	1,720,181	500	34,745,681	31,465,000	3,280,681
(4) 2010 Refunding	15,915,000	GO	4/22/10	1,090,000	357,500	500	1,448,000		1,448,000
(5) 2011 A 2012 high School Addition	10,000,000	GO	7/1/11	805,000	141,130	500	946,630		946,630
(6) 2012 B Refunding	8,390,000	GO	6/5/12	200,000	228,900	500	429,400		429,400
(7) 2014 B Refunding	6,330,000	GO	7/24/14	1,235,000	24,700	500	1,260,200		1,260,200
(8) 2014 C Grant Ragan Elementary	18,900,000	GO	8/13/14	3,120,000	413,750	500	3,534,250		3,534,250
(9) 2015 A Refunding	2,475,000	GO	3/24/14	855,000	17,100	500	872,600		872,600
(10) 2016B Crossover Refunding (2009 GO Bond)	30,915,000	GO	10/4/16	0	945,300	500	945,800	945,800	0
(11) 2012 C Revenue Bond Refunding	22,335,000	non-go	6/19/12	965,000	448,050	500	1,413,550	1,413,550	0
(12) 2013 C Revenue Bond	16,875,000	non-go	7/10/13	1,015,000	425,775	500	1,441,275	1,441,275	0
(13) 2014 Revenue Bond Timberline	16,690,000	non-go	4/1/14	995,000	516,456	500	1,511,956	1,511,956	0
(14) 2015 b Revenue Bond Timberline	19,990,000	non-go	6/9/05	1,245,000	524,475	500	1,769,975	1,769,975	0
(15) 2017 A Revenue Bond Radiant Elem	14,700,000	non-go	10/19/17	1,055,000	410,825	500	1,466,325	1,466,325	0
(16) 2018 Pre Levy 2nd HS	25,450,000	GO	8/7/18	5,490,000	690,457	500	6,180,957		6,180,957
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26) Totals (Lines 3-25)				51,095,000	6,864,599	7,000	57,966,599	40,013,881	17,952,718

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Department of Management - Form S-W1

FY 2019 BUDGET YEAR WORKSHEET - Page 1

Dist Number: 6822

Waukee

Waukeec			Special Revenue						
Resources:		General (10)	Activity (21)	Management (22)	PERL (24)	Entpr(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)	This Column is Blank	
Taxes Levied on Property	1	46,077,069		697,915	0	0	0		1
Utility Replacement Excise Tax	2	135,614		2,085	0	0	0		2
Income Surtaxes	3	0							3
Tuition\Transportation Received	4	1,784,702	0						4
Earnings on Investments	5	200,000	5,000	7,500	0	0	0		5
Nutrition Program Sales	6								6
Student Activities and Sales	7	60,750	1,050,000						7
Other Revenues from Local Sources	8	1,335,809	335,000	45,500	0	0	0		8
Revenue from Intermediary Sources	9	0	0	0	0	0	0		9
State Foundation Aid	10	61,283,627							10
Instructional Support State Aid	11	0							11
Other State Sources	12	527,128		500	0	0	0		12
Commercial & Industrial State Replacement	13	1,699,309		25,927	0	0	0		13
Title I Grants	14	449,097							14
IDEA and Other Federal Sources	15	1,567,597		0	0	0	0		15
Total Revenues	16	115,120,702	1,390,000	779,427	0	0	0		16
General Long-Term Debt Proceeds	17	0							17
Transfers In/Special Items/Upward Adj	18	0	30,000	0	0	0	0		18
Proceeds of Fixed Asset Dispositions	19	0	0		0	0	0		19
Total Revenues & Other Sources	20	115,120,702	1,420,000	779,427	0	0	0		20
Beginning Fund Balance	21	15,259,838	515,602	1,364,590	0	0	0		21
Total Resources	22	130,380,540	1,935,602	2,144,017	0	0	0		22
Requirements:									
Instruction	23	72,663,356	1,435,602	416,400	0	0	0		23
Student Support Services	24	3,936,750	0	0	0	0	0		24
Instructional Staff Support Services	25	9,223,869	0	0	0	0	0		25
General Administration	26	278,190	0	0	0	0	0		26
School/Building Administration	27	5,019,777	0	0	0	0	0		27
Business & Central Administration	28	2,339,466	0	30,000	0	0	0		28
Plant Operation and Maintenance	29	7,677,863	0	350,000	0	0	0		29
Student Transportation	30	4,203,457	0	0	0		0		30
This row is intentionally left blank	31						0		31
Noninstructional Programs	32	0		0	0	0	0		32
Facilities Acquisition and Construction	33			0	0		0		33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	4,820,141							35
Total Expenditures	36	110,162,869	1,435,602	796,400	0	0	0		36
Transfers Out/Special Items/Down Adj	37	235,000	0	0	0	0	0		37
Total Expenditures & Other Uses	38	110,397,869	1,435,602	796,400	0	0	0		38
Ending Fund Balance	39	19,982,671	500,000	1,347,617	0	0	0		39
Total Requirements	40	130,380,540	1,935,602	2,144,017	0	0	0		40

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Department of Management - Form S-W2

FY 2019 BUDGET YEAR WORKSHEET - Page 2

Dist Number: 6822

Waukee

**Resources:**

		Capital Projects (30-39)			Debt Service (40)	Proprietary		Re-estimated FY18	Actual FY17	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		7,384,580		17,906,767			66,500,393	59,425,476	1
Utility Replacement Excise Tax	2		18,950		45,951			205,375	217,358	2
Income Surtaxes	3		0					0	0	3
Tuition/Transportation Received	4							1,762,120	1,769,388	4
Earnings on Investments	5	200,000	36,951	25,000	323,953	5,125	20,500	664,479	520,338	5
Nutrition Program Sales	6					3,826,530	0	3,733,200	3,616,789	6
Student Activities and Sales	7						0	1,099,569	1,046,492	7
Other Revenues from Local Sources	8	0	3,167	0	6,500	10,250	2,875,125	4,497,740	4,352,891	8
Revenue from Intermediary Sources	9	0	0	0		0	0	0	0	9
State Foundation Aid	10							57,129,606	53,201,294	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	10,307,050	1,584	0	3,000	33,213	0	10,041,407	9,627,851	12
Commercial & Industrial State Replacement	13		257,386		624,132			2,411,877	2,449,405	13
Title I Grants	14			0				436,016	385,685	14
IDEA and Other Federal Sources	15	0	0	0	0	1,562,818	0	3,059,416	2,923,416	15
Total Revenues	16	10,507,050	7,702,618	25,000	18,910,303	5,437,936	2,895,625	151,541,198	139,536,383	16
General Long-Term Debt Proceeds	17	0	0	25,450,000	0			15,413,550	33,478,541	17
Transfers In/Special Items/Upward Adj	18	0	0	0	10,118,081	0	205,000	10,407,998	8,356,065	18
Proceeds of Fixed Asset Dispositions	19	0	0	0		0	0	0	0	19
Total Revenues & Other Sources	20	10,507,050	7,702,618	25,475,000	29,028,384	5,437,936	3,100,625	177,362,746	181,370,989	20
Beginning Fund Balance	21	26,277,165	4,550,850	(5,000,000)	33,719,330	2,694,503	1,269,528	83,572,020	63,652,754	21
Total Resources	22	36,784,215	12,253,468	20,475,000	62,747,714	8,132,439	4,370,153	260,934,766	245,023,743	22

**Requirements:**

Instruction	23	0	760,000	0		0	0	69,796,236	65,092,239	23
Student Support Services	24	0	0	0		0	0	3,764,417	3,465,285	24
Instructional Staff Support Services	25	0	0	0		0	0	9,855,151	7,710,334	25
General Administration	26	0	0	0		0	0	861,892	211,906	26
School/Building Administration	27	0	0	0		0	0	4,318,212	4,057,008	27
Business & Central Administration	28	100,000	100,000	30,000	10,000	32,083	206,025	2,721,017	2,450,352	28
Plant Operation and Maintenance	29	0	70,000	0		136,838	0	7,911,241	7,580,034	29
Student Transportation	30	0	0	0		0	71,750	4,130,949	4,008,394	30
This row is intentionally left blank	31							0		31
Noninstructional Programs	32	0	0	0		5,353,737	2,876,541	8,029,539	7,708,820	32
Facilities Acquisition and Construction	33	1,537,512	3,162,811	19,999,750			0	26,289,031	22,615,098	33
Debt Service (Principal, interest, fiscal charges)	34	0	0	445,250	60,474,099			27,708,144	24,059,487	34
AEA Support - Direct to AEA	35							4,503,722	4,136,701	35
Total Expenditures	36	1,637,512	4,092,811	20,475,000	60,484,099	5,522,658	3,154,316	169,889,551	153,095,658	36
Transfers Out/Special Items/Down Adj	37	7,603,081	2,515,000	0	0	0	0	10,393,809	8,356,065	37
Total Expenditures & Other Uses	38	9,240,593	6,607,811	20,475,000	60,484,099	5,522,658	3,154,316	180,283,360	161,451,723	38
Ending Fund Balance	39	27,543,622	5,645,657	0	2,263,615	2,609,781	1,215,837	80,651,406	83,572,020	39
Total Requirements	40	36,784,215	12,253,468	20,475,000	62,747,714	8,132,439	4,370,153	260,934,766	245,023,743	40



**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Department of Management - Form S-W1

Optional Worksheet

Waukee  
FY 2018 RE-ESTIMATED WORKSHEET - Page 1

Dist Number: 6822

Resources:		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Taxes Levied on Property	1	42,659,495		598,083	0	0	0		1
Utility Replacement Excise Tax	2	137,611		1,967	0	0	0		2
Income Surtaxes	3	0							3
Tuition\Transportation Received	4	1,762,120	0						4
Earnings on Investments	5	105,000	3,000	12,500	0	0	0		5
Nutrition Program Sales	6								6
Student Activities and Sales	7	60,750	1,038,819						7
Other Revenues from Local Sources	8	1,294,234	335,000	44,416	0	0	0		8
Revenue from Intermediary Sources	9	0	0	0	0	0	0		9
State Foundation Aid	10	57,129,606							10
Instructional Support State Aid	11	0							11
Other State Sources	12	501,949		500	0	0	0		12
Commercial & Industrial State Replacement	13	1,573,047		22,194	0	0	0		13
Title I Grants	14	436,016							14
IDEA and Other Federal Sources	15	1,534,716		0	0	0	0		15
Total Revenues	16	107,194,544	1,376,819	679,660	0	0	0		16
General Long-Term Debt Proceeds	17	0							17
Transfers In/Special Items/Upward Adj	18	0	30,000	0	0	0	0		18
Proceeds of Fixed Asset Dispositions	19	0	0		0	0	0		19
Total Revenues & Other Sources	20	107,194,544	1,406,819	679,660	0	0	0		20
Beginning Fund Balance	21	11,507,997	515,602	2,043,050	0	0	0		21
Total Resources	22	118,702,541	1,922,421	2,722,710	0	0	0		22
<b>Requirements:</b>									
Instruction	23	67,870,917	1,406,819	422,000	0	0	0		23
Student Support Services	24	3,764,417	0	0	0	0	0		24
Instructional Staff Support Services	25	8,809,633	0	0	0	0	0		25
General Administration	26	268,772	0	593,120	0	0	0		26
School/Building Administration	27	4,318,212	0	0	0	0	0		27
Business & Central Administration	28	2,221,340	0	30,000	0	0	0		28
Plant Operation and Maintenance	29	7,394,741	0	313,000	0	0	0		29
Student Transportation	30	4,060,949	0	0	0		0		30
This row is intentionally left blank	31						0		31
Noninstructional Programs	32	0		0	0	0	0		32
Facilities Acquisition and Construction	33			0	0		0		33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	4,503,722							35
Total Expenditures	36	103,212,703	1,406,819	1,358,120	0	0	0		36
Transfers Out/Special Items/Down Adj	37	230,000	0	0	0	0	0		37
Total Expenditures & Other Uses	38	103,442,703	1,406,819	1,358,120	0	0	0		38
Ending Fund Balance	39	15,259,838	515,602	1,364,590	0	0	0		39
Total Requirements	40	118,702,541	1,922,421	2,722,710	0	0	0		40

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Department of Management - Form S-W2

Waukee

Dist Number: 6822

Optional Worksheet

**FY 2018 RE-ESTIMATED WORKSHEET - Page 1**

Resources:		Capital Projects (30-39)			Debt Service (40)	Proprietary		Total	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)		
Taxes Levied on Property	1		6,785,927		16,456,888			66,500,393	1
Utility Replacement Excise Tax	2		19,210		46,587			205,375	2
Income Surtaxes	3		0					0	3
Tuition/Transportation Received	4							1,762,120	4
Earnings on Investments	5	204,298	36,050	0	278,631	5,000	20,000	664,479	5
Nutrition Program Sales	6					3,733,200	0	3,733,200	6
Student Activities and Sales	7						0	1,099,569	7
Other Revenues from Local Sources	8	0	3,090	0	6,000	10,000	2,805,000	4,497,740	8
Revenue from Intermediary Sources	9	0	0	0		0	0	0	9
State Foundation Aid	10							57,129,606	10
Instructional Support State Aid	11							0	11
Other State Sources	12	9,502,010	1,545	0	3,000	32,403	0	10,041,407	12
Commercial & Industrial State Replacement	13		238,424		578,212			2,411,877	13
Title I Grants	14			0				436,016	14
IDEA and Other Federal Sources	15	0	0	0	0	1,524,700	0	3,059,416	15
Total Revenues	16	9,706,308	7,084,246	0	17,369,318	5,305,303	2,825,000	151,541,198	16
General Long-Term Debt Proceeds	17	15,413,550	0	0	0			15,413,550	17
Transfers In/Special Items/Upward Adj	18	0	0	0	10,163,809	14,189	200,000	10,407,998	18
Proceeds of Fixed Asset Dispositions	19	0	0	0		0	0	0	19
Total Revenues & Other Sources	20	25,119,858	7,084,246	0	27,533,127	5,319,492	3,025,000	177,362,746	20
Beginning Fund Balance	21	27,197,655	4,431,190	(7,639)	33,799,287	2,762,969	1,321,909	83,572,020	21
Total Resources	22	52,317,513	11,515,436	(7,639)	61,332,414	8,082,461	4,346,909	260,934,766	22
<b>Requirements:</b>									
Instruction	23	0	96,500	0		0	0	69,796,236	23
Student Support Services	24	0	0	0		0	0	3,764,417	24
Instructional Staff Support Services	25	0	1,045,518	0		0	0	9,855,151	25
General Administration	26	0	0	0		0	0	861,892	26
School/Building Administration	27	0	0	0		0	0	4,318,212	27
Business & Central Administration	28	124,877	100,000	5,000	7,500	31,300	201,000	2,721,017	28
Plant Operation and Maintenance	29	0	70,000	0		133,500	0	7,911,241	29
Student Transportation	30	0	0	0		0	70,000	4,130,949	30
This row is intentionally left blank	31							0	31
Noninstructional Programs	32	0	0	0		5,223,158	2,806,381	8,029,539	32
Facilities Acquisition and Construction	33	18,241,352	3,060,318	4,987,361			0	26,289,031	33
Debt Service (Principal, interest, fiscal charges)	34	102,560	0	0	27,605,584			27,708,144	34
AEA Support - Direct to AEA	35							4,503,722	35
Total Expenditures	36	18,468,789	4,372,336	4,992,361	27,613,084	5,387,958	3,077,381	169,889,551	36
Transfers Out/Special Items/Down Adj	37	7,571,559	2,592,250	0	0	0	0	10,393,809	37
Total Expenditures & Other Uses	38	26,040,348	6,964,586	4,992,361	27,613,084	5,387,958	3,077,381	180,283,360	38
Ending Fund Balance	39	26,277,165	4,550,850	(5,000,000)	33,719,330	2,694,503	1,269,528	80,651,406	39
Total Requirements	40	52,317,513	11,515,436	(7,639)	61,332,414	8,082,461	4,346,909	260,934,766	40

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Department of Management - Form S-W1

Waukee

Dist Number: 6822

Optional Worksheet

**FY 2017 ACTUAL WORKSHEET - Page 1**

		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	38,354,666		0	0	0	0		1
Utility Replacement Excise Tax	2	146,912		0	0	0	0		2
Income Surtaxes	3	0							3
Tuition\Transportation Received	4	1,769,388	0						4
Earnings on Investments	5	102,852	1,899	11,339	0	0	0		5
Nutrition Program Sales	6								6
Student Activities and Sales	7	60,368	986,124						7
Other Revenues from Local Sources	8	1,209,882	348,694	38,884	0	0	0		8
Revenue from Intermediary Sources	9	0	0	0	0	0	0		9
State Foundation Aid	10	53,201,294							10
Instructional Support State Aid	11	0							11
Other State Sources	12	572,599		0	0	0	0		12
Commercial & Industrial State Replacement	13	1,655,547		0	0	0	0		13
Title I Grants	14	385,685							14
IDEA and Other Federal Sources	15	1,426,591		0	0	0	0		15
Total Revenues	16	98,885,784	1,336,717	50,223	0	0	0		16
General Long-Term Debt Proceeds	17	0							17
Transfers In/Special Items/Upward Adj	18	0	30,232	0	0	0	0		18
Proceeds of Fixed Asset Dispositions	19	0	0		0	0	0		19
Total Revenues & Other Sources	20	98,885,784	1,366,949	50,223	0	0	0		20
Beginning Fund Balance	21	7,827,446	567,944	2,931,464	0	0	0		21
Total Resources	22	106,713,230	1,934,893	2,981,687	0	0	0		22
<b>Requirements:</b>									
Instruction	23	62,561,878	1,419,291	633,694	0	0	0		23
Student Support Services	24	3,465,285	0	0	0	0	0		24
Instructional Staff Support Services	25	7,265,334	0	0	0	0	0		25
General Administration	26	211,906	0	0	0	0	0		26
School/Building Administration	27	4,057,008	0	0	0	0	0		27
Business & Central Administration	28	2,195,279	0	7,700	0	0	0		28
Plant Operation and Maintenance	29	7,144,798	0	297,243	0	0	0		29
Student Transportation	30	3,940,082	0	0	0	0	0		30
This row is intentionally left blank	31								31
Noninstructional Programs	32	0		0	0	0	0		32
Facilities Acquisition and Construction	33			0	0		0		33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	4,136,701							35
Total Expenditures	36	94,978,271	1,419,291	938,637	0	0	0		36
Transfers Out/Special Items/Down Adj	37	226,962	0	0	0	0	0		37
Total Expenditures & Other Uses	38	95,205,233	1,419,291	938,637	0	0	0		38
Ending Fund Balance	39	11,507,997	515,602	2,043,050	0	0	0		39
Total Requirements	40	106,713,230	1,934,893	2,981,687	0	0	0		40

**WAUKEE COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2018-19**

Department of Management - Form S-W2

Waukee

Dist Number: 6822

Optional Worksheet

**FY 2017 ACTUAL WORKSHEET - Page 2**

		Capital Projects (30-39)			Debt Service (40)	Proprietary		Total	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)		
<b>Resources:</b>									
Taxes Levied on Property	1		6,151,791		14,919,019			59,425,476	1
Utility Replacement Excise Tax	2		20,567		49,879			217,358	2
Income Surtaxes	3		0					0	3
Tuition\Transportation Received	4							1,769,388	4
Earnings on Investments	5	131,386	47,466	555	213,837	2,446	8,558	520,338	5
Nutrition Program Sales	6					3,616,789	0	3,616,789	6
Student Activities and Sales	7						0	1,046,492	7
Other Revenues from Local Sources	8	31,104	23,899	0	7,349	8,853	2,684,226	4,352,891	8
Revenue from Intermediary Sources	9	0	0	0		0	0	0	9
State Foundation Aid	10							53,201,294	10
Instructional Support State Aid	11							0	11
Other State Sources	12	9,020,585	746	0	1,810	32,111	0	9,627,851	12
Commercial & Industrial State Replacement	13		231,773		562,085			2,449,405	13
Title I Grants	14			0				385,685	14
IDEA and Other Federal Sources	15	0	0	0	0	1,496,825	0	2,923,416	15
Total Revenues	16	9,183,075	6,476,242	555	15,753,979	5,157,024	2,692,784	139,536,383	16
General Long-Term Debt Proceeds	17	0	0	0	33,478,541			33,478,541	17
Transfers In/Special Items/Upward Adj	18	0	0	417,206	7,711,896	1,505	195,226	8,356,065	18
Proceeds of Fixed Asset Dispositions	19	0	0	0		0	0	0	19
Total Revenues & Other Sources	20	9,183,075	6,476,242	417,761	56,944,416	5,158,529	2,888,010	181,370,989	20
Beginning Fund Balance	21	31,510,559	15,214,442	579,402	921,108	2,868,047	1,232,342	63,652,754	21
Total Resources	22	40,693,634	21,690,684	997,163	57,865,524	8,026,576	4,120,352	245,023,743	22
<b>Requirements:</b>									
Instruction	23	0	477,376	0		0	0	65,092,239	23
Student Support Services	24	0	0	0		0	0	3,465,285	24
Instructional Staff Support Services	25	0	445,000	0		0	0	7,710,334	25
General Administration	26	0	0	0		0	0	211,906	26
School/Building Administration	27	0	0	0		0	0	4,057,008	27
Business & Central Administration	28	15,484	9,019	567	6,750	31,116	184,437	2,450,352	28
Plant Operation and Maintenance	29	0	68,628	0		69,365	0	7,580,034	29
Student Transportation	30	0	0	0		0	68,312	4,008,394	30
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Noninstructional Programs	32	0	0	0		5,163,126	2,545,694	7,708,820	32
Facilities Acquisition and Construction	33	6,923,782	14,687,081	1,004,235			0	22,615,098	33
Debt Service (Principal, interest, fiscal charges)	34	0	0	0	24,059,487			24,059,487	34
AEA Support - Direct to AEA	35							4,136,701	35
Total Expenditures	36	6,939,266	15,687,104	1,004,802	24,066,237	5,263,607	2,798,443	153,095,658	36
Transfers Out/Special Items/Down Adj	37	6,556,713	1,572,390	0	0	0	0	8,356,065	37
Total Expenditures & Other Uses	38	13,495,979	17,259,494	1,004,802	24,066,237	5,263,607	2,798,443	161,451,723	38
Ending Fund Balance	39	27,197,655	4,431,190	(7,639)	33,799,287	2,762,969	1,321,909	83,572,020	39
Total Requirements	40	40,693,634	21,690,684	997,163	57,865,524	8,026,576	4,120,352	245,023,743	40

**WAUKEE COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2018-19**

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