



# FY21 Budget Presentation

March 23, 2020



# Agenda

- Budget Timeline
- General Fund
- Other Tax Levying Funds
- Trends
- Next Steps



# Budget Timeline

- March 4, 2020 – Finance Committee Budget Discussions
- March 23, 2020 – FY2021 Proposed Budget Presentation and Set Date for Public Hearing
- March 26, 2020 - Publication of Proposed Budget
- April 13, 2020 - Public Hearing and Adoption of Budget
- April 15, 2020 - File Budget with County Auditor



# Purpose of a Certified Budget

- Establish a maximum tax rate
- Establish an estimate of budget year expenditures



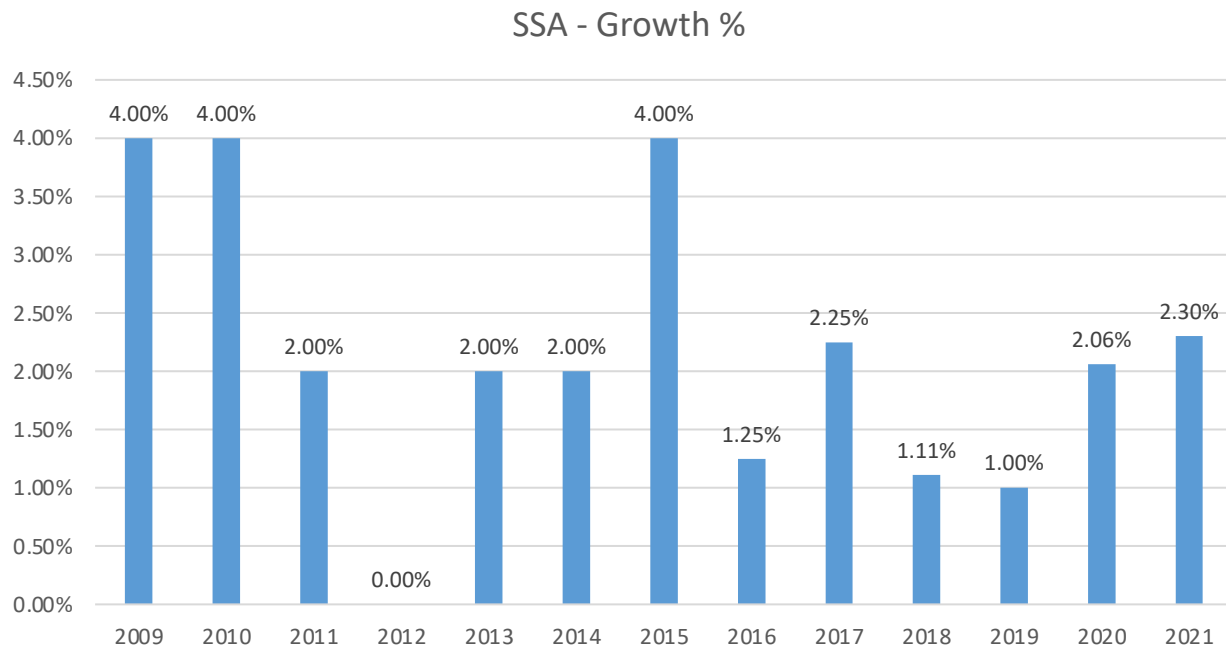
# Purpose of a Certified Budget

- General Fund – Budget is driven by two primary factors:
  - Supplemental State Aid (SSA)
    - Set by State Legislature
  - Certified Enrollment
    - Count taken in October each year
      - Oct 2019 count used for FY21 budget



# Supplemental State Aid History

Source – IASB Data Files



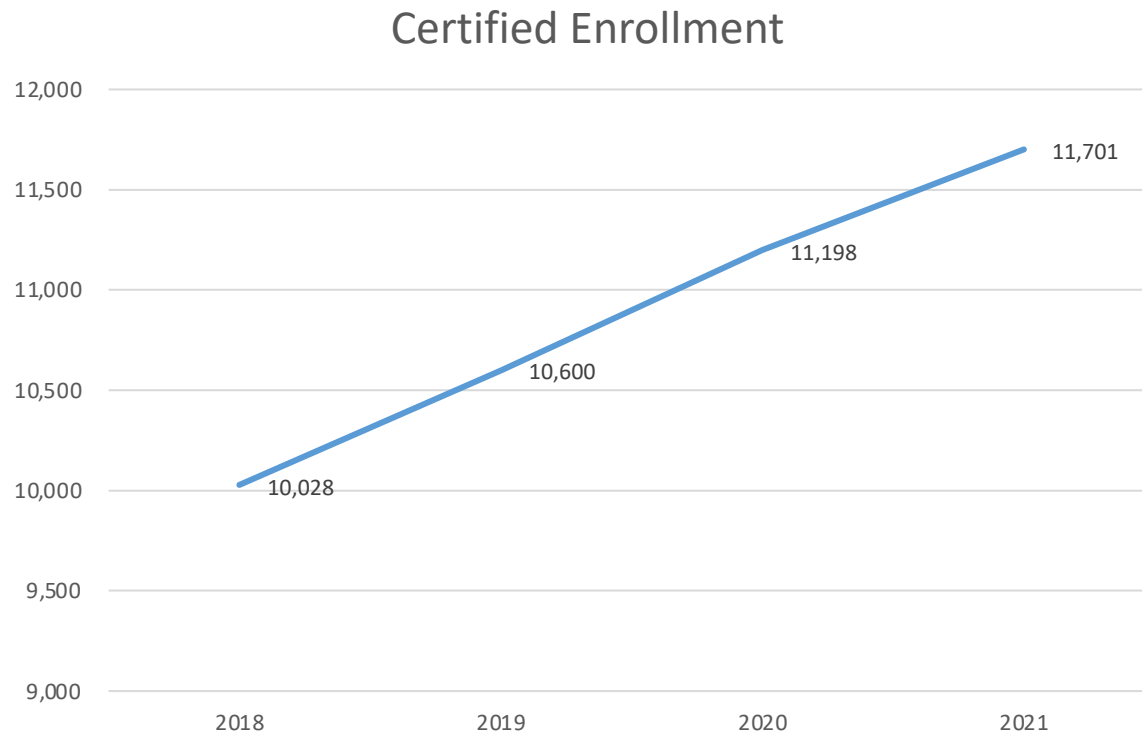


# District Cost Per Pupil

	DCPP
FY14	\$ 6,121.00
FY15	\$ 6,366.00
FY16	\$ 6,446.00
FY17	\$ 6,591.00
FY18	\$ 6,664.00
FY19	\$ 6,736.00
FY20	\$ 6,880.00
FY21	\$ 7,048.00



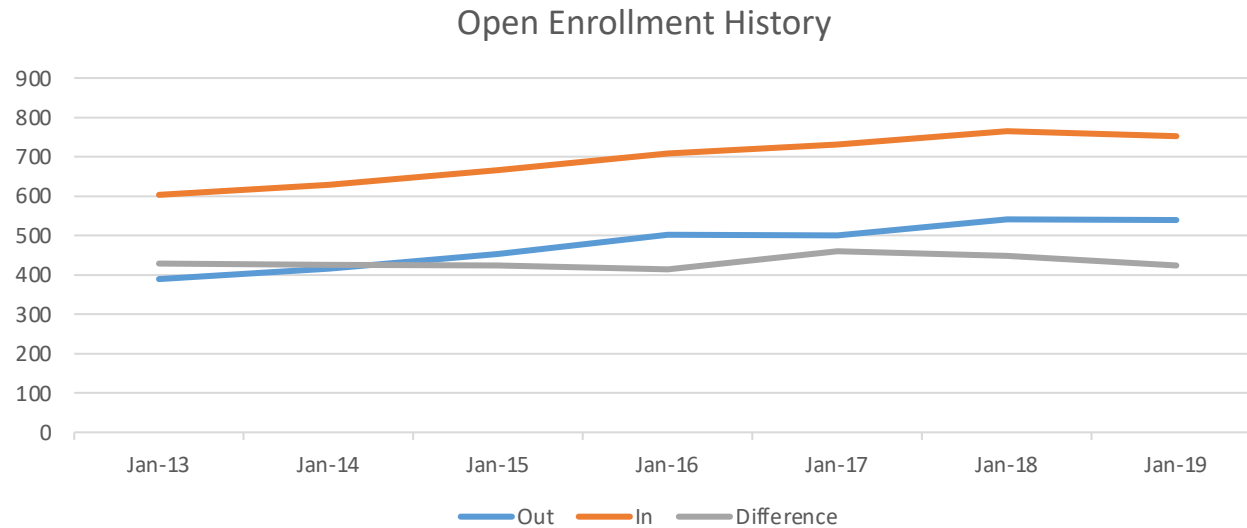
# Certified Enrollment







# Open Enrollment



	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17	Oct-18	Oct-19
Out	389.3	415.6	453.4	501.7	500.6	541	540
In	214	213	212	207	230	224	212
Difference	-175.3	-202.6	-241.4	-294.7	-270.6	-317	-328

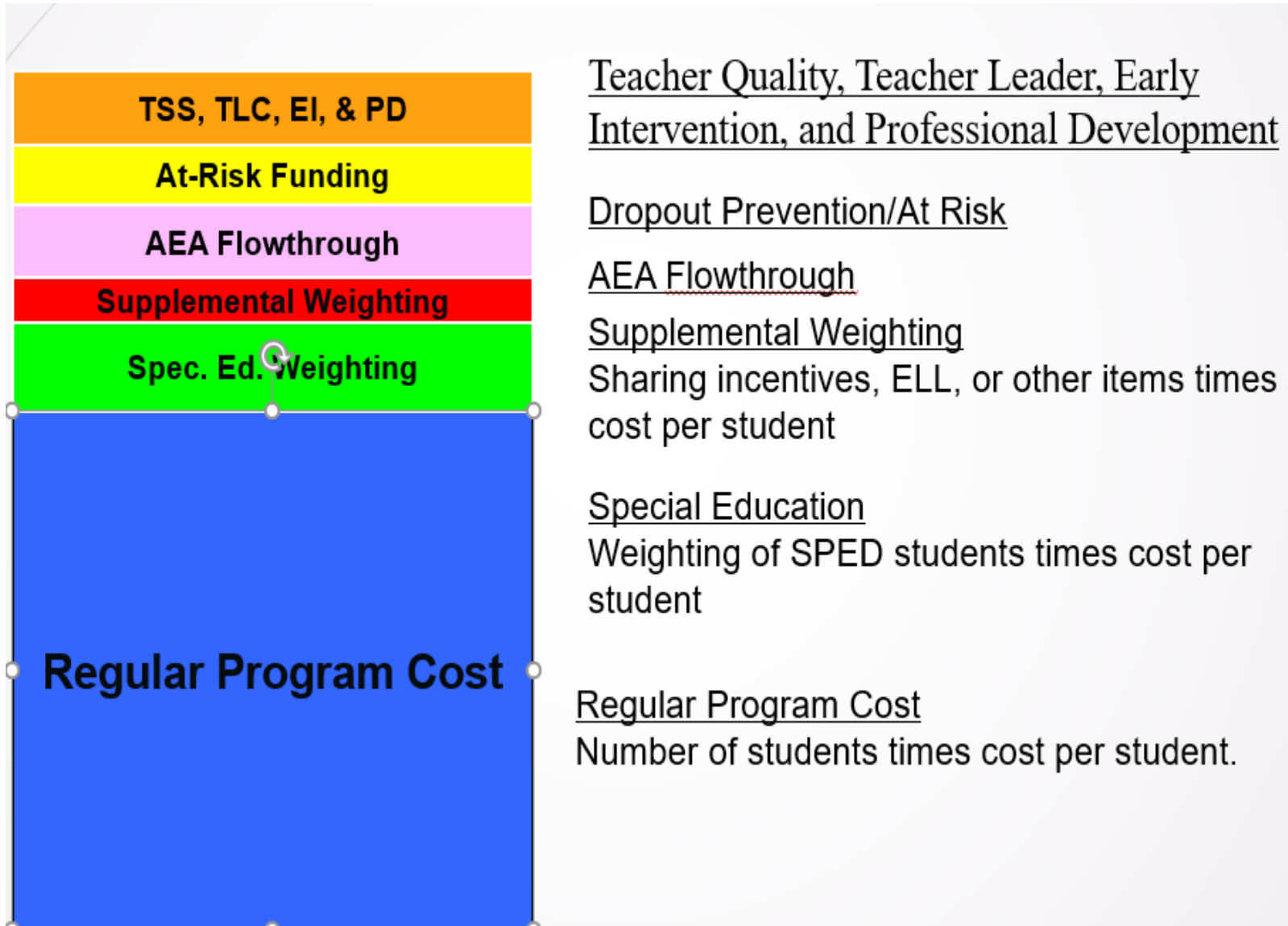


# Components of General Fund Maximum Spending Authority

- Combined District Cost
- Instructional Support Program
- Miscellaneous Income
- Other SBRC Approved Authority



# Combined District Cost - Defined





# 2020-2021 Combined District Cost

## \$111,806,104 – up 7.1%

TSS, TLC, EI, & PD	\$11,758,736
Drop Out Prevention/At Risk	\$2,898,203
AEA Flowthrough	\$5,700,966
Supplemental Weighting	\$1,697,391
Spec. Ed. Weighting	\$7,252,674
Regular Program Cost	\$82,498,134



# Miscellaneous Income

## FY21 Estimate - \$7,514,878

- Open Enrollment Revenue
- Federal and State Grants
- Student fees
- Medicaid reimbursements
- Local grants or donations
- Interest income



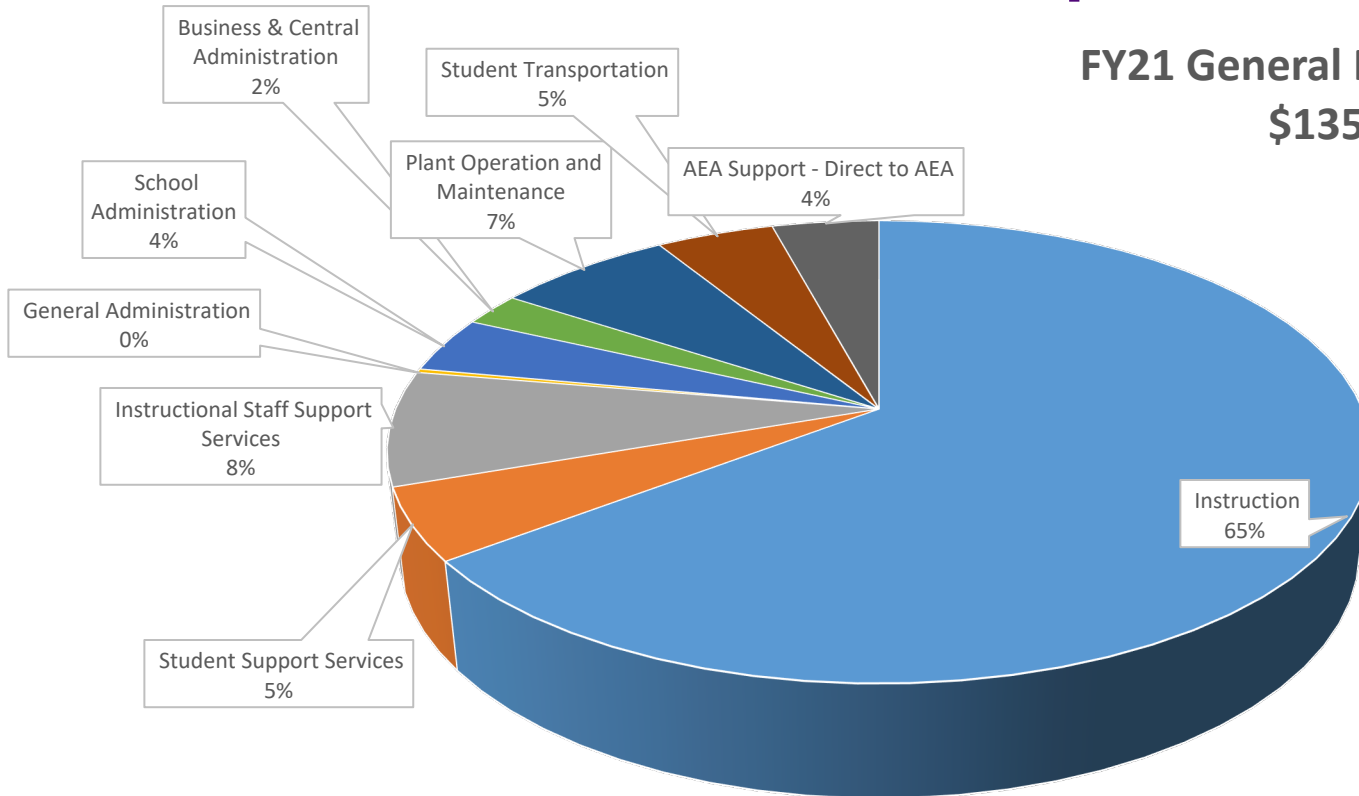
# Cash Reserve Levy – Limit 20% of prior year expenditures

- Increasing Enrollment - 501 Students \$3,466,144
- LEP Instruction beyond 5 years- \$498,616
- FY19 Special Ed Deficit - \$6,516,126
- FY19 ELL Deficit – \$116,547
  
- Total Cash Reserve Levy Authority (SBRC) - \$10,597,433
- Actual Cash Reserve Levy FY21- \$5,582,095



# Estimated General Fund Expenditures

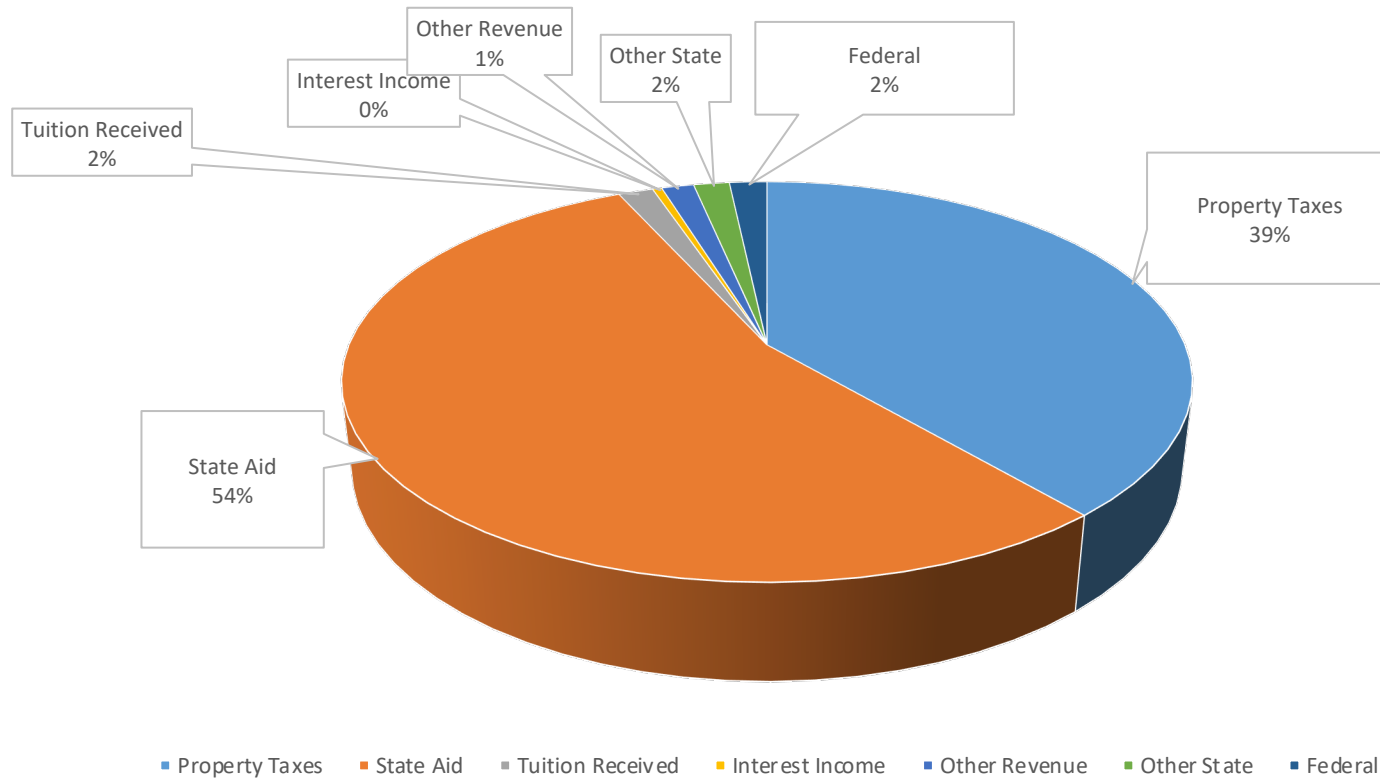
**FY21 General Fund Expenditures**  
**\$135,810,449**



- Instruction
- Student Support Services
- Instructional Staff Support Services
- General Administration
- School Administration
- Business & Central Administration
- Plant Operation and Maintenance
- Student Transportation
- AEA Support - Direct to AEA



# Estimated General Fund Revenue







# Non-General Fund Expenditures

- Management
  - Property, Casualty, Workers Comp, Equipment Breakdown Insurance
  - Early Retirement Program
  - Unemployment
- PPEL
  - CIP (roof repairs, parking lot paving)
  - Technology
  - Vehicles
  - Fine Arts allocation
  - Debt Service
- Debt Service
  - Principal / Interest on GO Bonds

**NOTICE OF PUBLIC HEARING**  
**Proposed Waukee School Budget Summary**  
**Fiscal Year 2020-2021**



Location of Public Hearing:

**Waukee Community School District**  
**560 SE University Ave**  
**Waukee, IA 50263**

Date of Hearing:

**4/13/2020**

Time of Hearing:

**6pm**

The Board of Directors will conduct a public hearing on the proposed 2020/21 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2021	Re-est. 2020	Actual 2019	Avg %19-21
Taxes Levied on Property	1	85,329,033	80,858,880	71,989,144	8.9%
Utility Replacement Excise Tax	2	708,472	205,204	204,635	86.1%
Income Surtaxes	3	0	0	0	New
Tuition/Transportation Received	4	2,075,311	2,083,523	1,932,890	
Earnings on Investments	5	1,862,956	2,285,425	2,295,667	
Nutrition Program Sales	6	4,229,973	4,167,461	4,105,873	
Student Activities and Sales	7	1,107,988	1,092,422	1,108,315	
Other Revenues from Local Sources	8	5,295,233	5,844,614	5,802,385	
Revenues from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	71,674,648	65,237,736	61,103,192	
Instructional Support State Aid	11	0	0	0	
Other State Sources	12	11,778,852	11,606,417	11,342,851	
Commercial & Industrial State Replacement	13	2,514,616	2,496,479	2,447,263	
Title I Grants	14	420,312	420,312	372,137	
IDEA and Other Federal Sources	15	3,385,170	3,334,791	3,341,391	
Total Revenues	16	190,582,564	179,833,264	166,245,743	
General Long-Term Debt Proceeds	17	0	76,000,000	136,285,479	
Transfers In	18	12,937,981	27,585,000	10,491,513	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	1,103,293	1,086,988	
Total Revenues & Other Sources	21	203,520,545	283,418,264	314,109,723	
Beginning Fund Balance	22	128,761,277	148,388,068	89,431,534	
Total Resources	23	332,281,822	431,806,332	403,541,257	
<b>*Instruction</b>	24	92,501,041	87,177,917	76,592,133	9.9%
Student Support Services	25	6,824,613	6,093,404	3,787,830	
Instructional Staff Support Services	26	11,442,420	10,712,529	9,385,104	
General Administration	27	362,458	323,814	348,932	
School Administration	28	5,345,789	4,978,238	4,413,699	
Business & Central Administration	29	3,918,621	3,487,882	2,814,135	
Plant Operation and Maintenance	30	10,932,962	9,514,857	9,689,469	
Student Transportation	31	6,328,255	5,812,371	5,045,488	
This row is intentionally left blank	32	0	0	0	
<b>*Total Support Services (lines 25-32)</b>	32A	45,155,118	40,923,095	35,484,657	12.8%
<b>*Noninstructional Programs</b>	33	8,923,144	9,191,275	8,661,355	1.5%
Facilities Acquisition and Construction	34	73,483,273	93,724,407	43,762,126	
Debt Service (Principal, interest, fiscal charges)	35	34,606,150	39,217,464	74,753,680	
AEA Support - Direct to AEA	36	5,700,966	5,225,897	4,820,141	
<b>*Total Other Expenditures (lines 34-36)</b>	36A	113,790,389	138,167,768	123,335,947	-3.9%
Total Expenditures	37	260,369,692	275,460,055	244,074,092	
Transfers Out	38	12,937,981	27,585,000	10,491,513	
Other Uses	39	0	0	587,584	
Total Expenditures, Transfers Out & Other Uses	40	273,307,673	303,045,055	255,153,189	
Ending Fund Balance	41	58,974,149	128,761,277	148,388,068	
Total Requirements	42	332,281,822	431,806,332	403,541,257	

Proposed Property Tax Rate (per \$1,000 taxable valuation)

17.85002



## Total Special Program Funding

Instructional Support (A&L line 10.27)	6,264,533
Educational Improvement (A&L line 11.3)	0
Voted Physical Plant & Equipment (A&L line 19.3)	7,004,611

## Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	0
Educational Improvement (A&L line 11.4)	0
Voted Physical Plant & Equipment (A&L line 19.4)	0

## Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	39,036,456			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	5,582,095			
+Cash Reserve Levy - Other (A&L line 15.10)	4	0			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	44,618,551	9.77992	44,230,374	388,177
+Instructional Support Levy (A&L line 15.13)	7	6,264,533	1.19842	6,216,961	47,572
=Total General Fund Levy (A&L line 15.12)	8	50,883,084	10.97834	50,447,335	435,749
	9				
Management	10	5,028,000	1.10209	4,984,279	43,721
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	4,918,450			
+Voted Physical Plant & Equipment (Capital Project)	13	2,086,161			
=Subtotal Voted Physical Plant & Equipment	14	7,004,611	1.34000	6,951,426	53,185
+Regular Physical Plant & Equipment	15	1,725,016	.33000	1,711,918	13,098
=Total Physical Plant & Equipment	16	8,729,627			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	21,169,794	4.04984	21,009,077	160,717
<b>GRAND TOTAL</b>	22	85,810,505	17.80027	85,104,035	706,470

1-1-19 Taxable Valuation WITH Gas & Electric Utilities	4,562,260,370	WITHOUT Gas&Elec	4,522,570,117
1-1-19 Tax Increment Valuation WITH Gas & Electric Utilities	665,061,203	WITHOUT Gas&Elec	665,061,203
1-1-19 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities	5,227,321,573	WITHOUT Gas&Elec	5,187,631,320



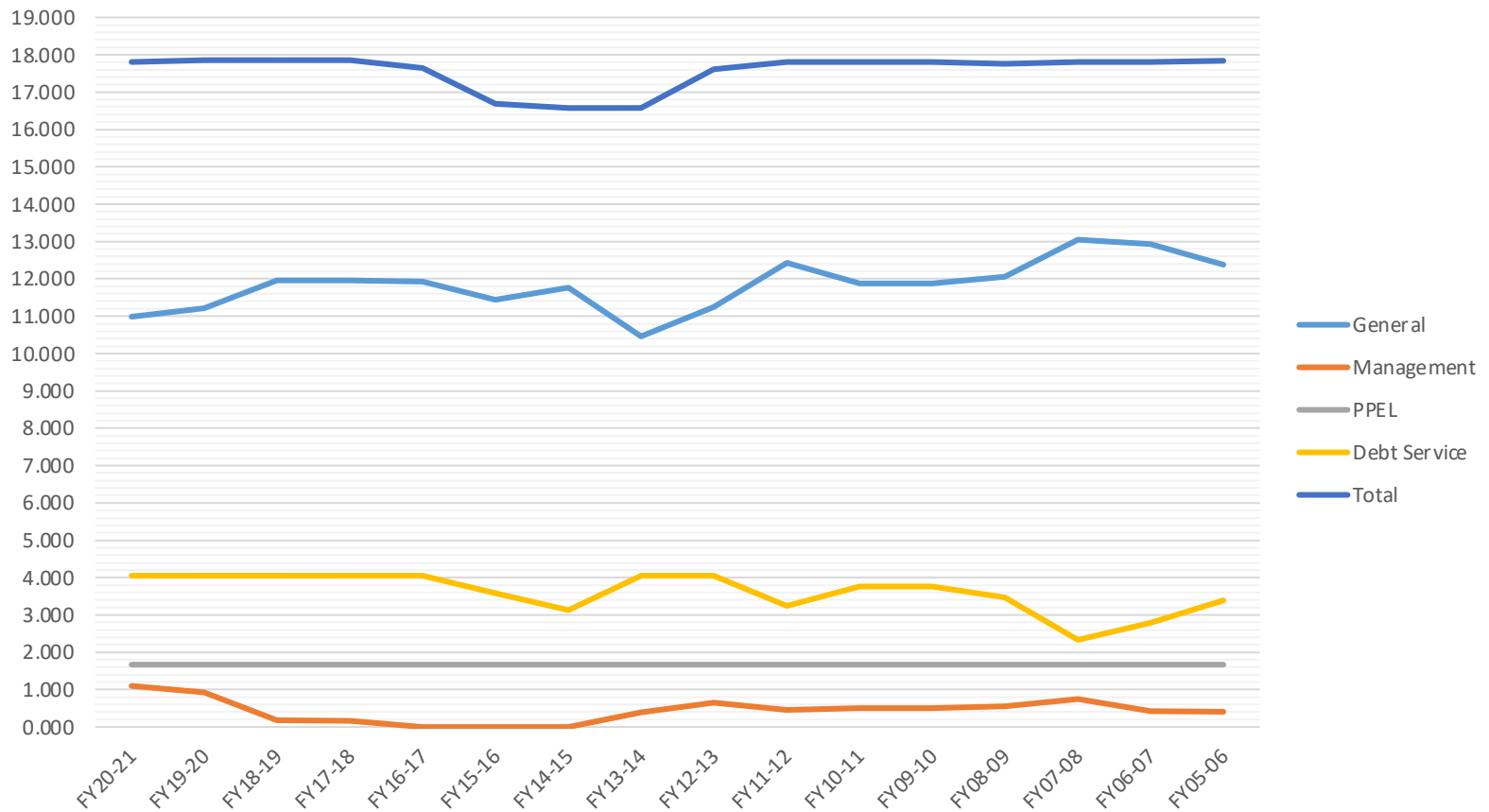
# FY2021 Total Property Tax Levy - Recommendation

● General	10.98	\$50,883,084
● Management	1.10	\$5,028,000
● Voted PPEL	1.34	\$7,004,611
● Regular PPEL	.33	\$1,725,016
● Debt Service	4.05	\$21,169,794
■ <b>Total – FY21</b>	<b>17.80</b>	<b>\$85,810,505</b>



# Waukeee Property Tax History

## Waukeee Community School District Property Tax Levy History





# Next Steps

- Board sets Public Hearing for April 13
- Notice of Hearing and Proposed Budget published March 26
  - Dallas County News
- Public Hearing will be held April 13
- Board approves Certified Budget after hearing
- Budget will be sent to Department of Management and County Auditor by April 15, 2020



# Questions?