

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WAUKEE Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Waukee Community School District 560 SE University Ave Waukee, IA	Date of Public Hearing: 4/8/2024	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: www.waukeeschools.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	65,764,704	65,764,704	68,497,503
Instructional Support Levy	2	7,695,529	7,695,529	8,142,150
Management	3	0	0	1,488,490
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	9,370,039	9,370,039	10,049,074
Regular Physical Plant and Equipment	6	2,307,547	2,307,547	2,474,772
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	27,713,778	27,713,778	29,772,406
Grand Total	10	112,851,597	112,851,597	120,424,395
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		17.80342	16.68903	17.80415
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		973	825	-15.21
Commercial property with an Actual/Assessed Value of \$100,000		973	825	-15.21

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Student enrollment in WCSD has seen an annual increase of 450-550 students for two decades. The property tax rate has remained stable over that time, with funds from increasing valuations collected to meet the needs of the incoming students through added staffing, transportation, energy costs, etc.